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**BANQUE DE LA REPUBLIQUE  
DU BURUNDI**

*Directorate of Economic Research  
and Statistics*

**MONTHLY BULLETIN**

**FORTY-SECOND YEAR**

**OCTOBER 2019**



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## SIGLES AND ABBREVIATIONS

ABEDA	: Arab Bank for Economic Development in Africa
ARFIC	: Autorité de Régulation de la Filière Café du Burundi
BIF	: Burundi Franc
BRARUDI	: Brasserie et Limonaderie du Burundi
BRB	: Banque de la République du Burundi
CCP	: Compte de chèques postaux
DTS	: Droits de Tirages Spéciaux
EPB	: Exploitation du Port de Bujumbura
FOB	: Free on board
FOT	: Free on truck
ISTEEBU	: Institut de Statistiques et des Etudes Economiques du Burundi
IFAD	: International Fund for Agricultural Development
M2	: Money supply
MBIF	: Millions of Burundi International Franc
USD	: United States Dollar
OPEC	: Organization of Petroleum Exporting Countries
OTB	: Office du Thé du Burundi
P	: Provisional
Q	: Quantity
REGIDESO	: Régie de Production et de Distribution d'Eau
RSA	: Régie des Services Aéronautiques
T	: Tons
V	: Value

## Conventional signs :

-	: data doesn't exist
...	: data less than one
p.c.	: Percent
n.a.	: non available.

## **FIRST PART:**

**MONTHLY EVOLUTION OF THE MAIN  
MACROECONOMIC INDICATORS  
AT THE END OF OCTOBER 2019**



## I. INTRODUCTION

The following main economic indicators are related to the developments at the end of October 2019, in the real sector and prices, the public finance, the foreign trade, the exchange rate, the broad money and its counterparts, the main financial soundness indicators.

Year-on-year basis, the real sector was characterized by an increase of industrial, the tea and coffee production. The inflation went up in October 2019 compared to the same period in 2018.

The fiscal deficit and the trade balance worsened. Burundi Franc depreciated against the US Dollar.

The monetary sector was characterized by an increase of both, reserve money and money supply. The balance sheet of the banking sector rose at the end of October 2019 compared to the same period in 2018; the deposits and credit to private sector also increased. In terms of financial soundness, the banking sector remained sufficiently capitalized, solvent and profitable.

## II. PRODUCTION

Year-on-year basis, the industrial production increased while tea and coffee production declined in October 2019.

### II.1 Industrial Production Index

Year-on-year basis, the industrial production index rose by 3.3% in October 2019, standing at 159.4 against 154.3 mainly related to the increase of the BRARUDI beverages (+ 7.6%) and cigarettes (+ 72.0%).

Compared to the previous month, this index fell by 6.2%, mainly due to the BRARUDI beverages (-6.7%) and sugar production (-17.4%).

### II.2. Coffee

The production of parchment coffee of the 2019/2020 campaign went up by 11.2% at the end of October 2019 compared to the same period of the previous season, amounting to 29,743 against 26,756 tonnes.

### II.3. Tea

In October 2019, the green leaf tea production decreased by 18.2% compared to the same period of 2018, amounting to 3,039.1 against 3,713.2 tonnes. On the other hand, the cumulative production slightly rose by 1.1% at the end of October 2019, reaching 43,629 against 43,145.7 tonnes in the same period in 2018.

## III. INFLATION DEVELOPMENTS

Year-on-year basis, the consumer price index rose by 4.0% in October 2019 compared to a decline of 8.4% in the same period of the previous year. This increase resulted from the rise of food inflation (+6.4 against -20.2%) while non-food inflation decelerated (+1.8 against +6.2%).

The food inflation was mainly explained by the increase prices of the "Breads and cereals" (+12.0 against -24.4%), "Fish and seafood" (+32.5 against -24.6%), "Milk, cheese and eggs" (+ 3.0% against -1.5%), "Vegetables" (+ 0.2% compared to -25.9%) and "Sugar, jams, honey, chocolate and confectionery" (+0.6 against -1.4%).

The deceleration of non-food inflation concerned prices of the sub-headings "Clothing and footwear" (+3.8 against +5.5%), "Housing, water, electricity, gas and other fuels" (+2.5 against +11.3%), "Furniture, household equipment and

routine household maintenance" (+2.4 against +5.8%), "Health" (+3.6 against +10.2%), "Hotels, restaurants and coffee" (+0.4 against + 4.5%) and "other goods and services" (+2.9 against +6.6%).

The prices of the sub-headings "Alcoholic beverages and tobacco" (-2.3 against + 4.7%) and "Transport" (-1.9 against + 7.2%) fell after increasing in the same period in 2018.

### Headline inflation and its main components (base 2016/2017=100)

	Oct-18		Oct-19	
	CPI	Inflation	CPI	Inflation
<b>Headline Inflation</b>	<b>107.70</b>	<b>-8.4</b>	<b>112.0</b>	<b>4.0</b>
<b>1. Food</b>	<b>99.8</b>	<b>-20.2</b>	<b>106.2</b>	<b>6.4</b>
-Bread and cereals	99.0	-24.4	110.9	12.0
- Meat	115.1	2.9	130.6	13.5
-Fish and seafood	112.3	-24.6	148.8	32.5
- Milk, cheese and eggs	111.3	-1.5	114.6	3.0
-Oils and fats	109.4	6.9	116.3	6.3
- Fruits	126.8	3.4	114.0	-10.1
- Vegetables	93.6	-25.9	93.8	0.2
-Sugar, jam, honey, chocolate and confectionery	107.6	-1.4	108.2	0.6
-undefined food elsewhere	117.2	7.7	120.1	2.5
<b>2. Non food</b>	<b>116.2</b>	<b>6.2</b>	<b>118.3</b>	<b>1.8</b>
- Alcoholic beverages ,tobacco	115.2	4.7	112.6	-2.3
- clothing and footwear	117.3	5.5	121.8	3.8
- Housing,water,electricity,gas and other fuels	120.0	11.3	123.0	2.5
- Furnishing, household equipment and routine maintenance	117.6	5.8	120.4	2.4
- Health	114.0	10.2	118.1	3.6
- Transport	119.6	7.2	117.3	-1.9
- Communication	101.7	1.1	101.8	0.1
- leisure and culture	115.1	3.9	129.5	12.5
- Education	136.2	0.6	139.6	2.5
- Hotels, Restorant and café	113.5	4.5	114.0	0.4
- Other goods and services	116.4	6.6	119.8	2.9
<b>Energy and fuels</b>	<b>134.3</b>	<b>20.1</b>	<b>135.7</b>	<b>1.0</b>
<b>3. Core Inflation</b>	<b>111.2</b>	<b>-1.3</b>	<b>115.9</b>	<b>4.2</b>

Source: BRB based on data of ISTEETBU

Year-on-year basis, the consumer price index combining the prices of energy, fuel and other fuels products slightly increased in October 2019 (+1.0% against + 20.1%).

Headline inflation excluding food and energy prices, which is the proxy of core inflation, increased in October 2019 (+4.2% against -1.3%) compared to the same period of the previous year.

## IV. EXTERNAL TRADE

Total external trade (exports and imports) increased by 20.3% at the end of October 2019 compared to the same period in 2018, driven

by the increase both in imports (BIF 1,493.2 billion against BIF 1,204.9 billion) and exports (BIF 288,062.0 million against BIF 276,209.7 million). The trade balance deficit worsened (- BIF 1,205.1 billion against - BIF 928.7 billion).

### IV.1 Exports

The total exports increased by 4.3% in value while they slightly decreased by 0.5% at the end of October 2019 in volume compared to the same period in 2018.

In value terms, this increase of exports concerned both primary products (BIF 229,590.1 million against BIF 218,305.7 million) and manufactured products (BIF 58,471.9 million against BIF 57,904.1 million).

The increase of primary products, mainly concerned non-monetary gold (+BIF 21,844.9 million) and coffee (+BIF 6,932.2 million), which offset the decline exports of niobium ores (-BIF 7,487.3 million), tea (-BIF 5,597.8 million), raw material (- BIF 641.9 million) and rare earth metals (- BIF 1,281.1 million).

In terms of volume, the increase concerned primary products (33,395.0 against 30,081.0 tonnes) while that of manufactured products decreased (51,230.0 against 54,949.0 tonnes).

#### IV.2 Imports

Year –on- year basis, cumulative imports increased by 23.9% in value and by 11.1% in volume at the end of October 2019.

In value terms, this increase of imports concerned intermediate goods (BIF 748,071.3 million against BIF 537,385.5 million) and consumer goods (BIF 517,852.1 million against BIF 437,513.9 million). On the other hand, imports of capital goods slightly fell (BIF 227,266.5 million against BIF 230,028.0 million).

The increase of production goods is attributable to goods intended for construction (+BIF 44,391.1 million), food industry (+BIF 18,966.8 million) and metallurgy (+BIF 6,224.7 million). In contrast, imports of goods for agriculture and livestock declined by BIF 16,741.2 million.

Regarding imports of consumer goods, all their components: durable and non-durable goods increased.

The increase of durable consumer goods was driven by vehicles (+BIF 19,393.2 million), textiles (+BIF 16,304.1 million) and other durable goods (+BIF 28,050.3 million). For non-durable consumer goods, their increase concerned food products (+BIF 6,873.4 million), pharmaceutical products (+BIF 2,837.1 million) and other non-durable goods (+BIF 6,880.0 million).

The decline of capital goods mainly concerned electrical equipment (-BIF 22,277.8 million) and boilers and mechanical machinery (-BIF 6,465.5 million) whilst imports of tractors, vehicles and transport equipment increased (+BIF 26,312.5 million).

In volume terms, the increase was driven by intermediary goods (680,148.3 against 587,206.2 tonnes) and capital goods (41,920.0 against 32,958.0 tonnes). On the other hand, consumer goods slightly fell (199,858.0 against 209,694.0 tonnes).

#### V. EXCHANGE RATE

Compared to the same period in 2018, the BIF depreciated in average by 4.10% against the USD in October 2019, the monthly average exchange rate stood at BIF 1,866.69 against BIF 1,793.09 for one US Dollar.

At the end of October 2019, the BIF depreciated by 4.06% against the US Dollar, the exchange rate reached BIF 1,869.60 from BIF 1,796.73 to for one unit of US dollar.

#### VI. GOVERNMENT FINANCIAL OPERATIONS

At the end of October 2019, the overall fiscal deficit (excluding grants) worsened compared to the same period of the previous year, amounting to BIF 471,025.8 million from BIF 402,352.9 million, following the large increase of expenditure compared to revenue.

##### VI.1. Revenue

Cumulative revenue rose by 18.3% at the end of october 2019, amounting to BIF 824,972.7 million against BIF 697,115.29 million recorded in the same period of the previous year, due to the increase of tax revenue (BIF 99,036.5 million) and non-tax (BIF 28,820.9 million).

Likewise, revenue collected in October 2019 increased by 35.5% compared to the same month in 2018, standing at BIF 96,140.5 million against BIF 70,957.3 million. This rise was the result of an increase in both tax (BIF 16,583.8 million) and non-tax (BIF 8,599.4 million) revenue.

## VI.2. Expenditure

Cumulative expenditure increased by 17.9% in October 2019, standing at BIF 1,296.0 million against BIF 1,099.5 billion recorded in the same period in 2018. Likewise, expenditure incurred in October 2019 rose by 24.5% compared to the same month in 2018, amounting to BIF 151,672.9 million against BIF 121,865.5 million.

Compensation of employers increased by 8.1% at the end of October 2019, reaching BIF 366,290.1 million against BIF 338,798.2 million in the same period in 2018.

## VI.3. Public debt

Public debt rose by 19.3% at the end of October 2019, amounting to 3,212.8 against BIF 2,693.3 billion in the same period of the previous year, mainly driven by the increase of both domestic debt (+ 20.6%) and external debt (+ 16.1%). Compared to the previous month, public debt slightly increased by 1.5% driven by the increase of domestic debt (+ 1.8%) and external debt (+0.9%).

### VI.3.1 Domestic Debt

Year-on-year basis, the stock of domestic debt picked up by BIF 389,428.7 million at the end of October 2019, amounting to BIF 2,278.4 billion from BIF 1,888.9 million, mainly linked to the increase of the Government's debt towards the banking sector, mainly the Treasury Securities (+BIF 391,727.8 million).

Compared to the previous month, the domestic debt increased by BIF 39,857.4 million, mainly driven by the increase of the Government's debt towards the banking sector (+BIF 46,197.4 million) which offset the decrease of the Government's debt vis-à-vis the non-financial sector (- BIF 7,840.0 million).

### VI.3.2. External Debt

Year-on-year basis, the external debt increased by BIF 129,622.1 million at the end of October 2019, amounting to BIF 934,430.4 million from BIF 804,808.3 million. This increase is linked to drawings (BIF 117,207.5 million) and revaluation gains (BIF 26,773.1 million) which exceeded the repayment of the principal debt (BIF 14,358.5 million).

Compared to the previous month, the outstanding external debt increased by 0.9%, standing at BIF 934,430.4 against BIF 926,129.3 million, driven by the new drawings (BIF 3,884.0 million) and revaluation gains (BIF 5,755.6 million) which exceeded the repayment of the principal debt (BIF 1,338.5 million).

Expressed in US Dollar, the external debt increased by USD 51.8 million year-on-year basis, amounting to USD 500.6 million at the end of October 2019 against USD 448.8 million recorded in the same month in 2018.

## VII. RESERVE MONEY, BROAD MONEY AND ITS COUNTERPARTS

Year-on-year, reserve money and the broad money rose at end of October 2019, mainly driven by the increase of net domestic assets.

### VII.1. Reserve Money

Year-on-year basis, the reserve money increased by 7.6% at the end of October 2019, from BIF 569,708.7 million to BIF 613,077.1 million. This

rise concerned the currency out of the Central Bank (+BIF 55,215.4 million) as well as the deposits of microfinances (+ BIF 7,729.3 million) and those of NGOs (+ BIF 13,047.7 million). On the other hand, the deposits of commercial banks (-BIF 27,580.4 million) and those of public non-financial corporations (- BIF 2,005.7 million) declined.

## VII.2. Broad money

Year-on-year, the broad money (M3) went up by 19.2% at the end of October 2019, to BIF 2,071.7 billion from BIF 1,738.9 billion. This growth was mainly on account of the increase of M2 money supply (+20.4%) and the deposits of residents denominated in foreign currencies (+8%).

The increase of M2 money supply was driven by demand deposits (+22.8%), time and savings deposits (+14.5%) as well as by the currency outside banks (+21.3%).

The rise of demand deposits denominated in BIF was mainly due to the increase of deposits of other non-financial corporations (+BIF 143,419.3 million), households (+BIF 82,707.2 million) and those of other financial corporations (+BIF 4,057.2 million). On the other hand, the deposits of public non-financial corporations (- BIF 8,952.7 million), local administrations (- BIF 2,293.9 million) and those classified in other accounts (- BIF 16,819.3 million) went down.

The increase of time and savings deposits was driven by the progress of deposits of other non-financial corporations (+ BIF 49,627.9 million), of households (+ BIF 37,947.8 million) and those classified in “other deposits” (+BIF 3,276.4 million). By contrast, the deposits of public non-financial corporations (- BIF 29,217 million), other financial corporations (-BIF 780.9 million)

and those of local administrations (-BIF 751.9 million) decreased.

The progress of residents' deposits denominated in foreign currencies was driven by those of households (+BIF 5,120.5 million) and those classified in other deposits (+ BIF 13,161.7 million). On the other hand, the deposits denominated in foreign currencies of public nonfinancial corporations (- BIF 2,931.9 million) and those of other non-financial corporations (-BIF 1,790.8 million) declined.

## VII.3. Counterparts

Year-on-year basis, domestic credit grew by 16.1% at end of October 2019, from BIF 2,335.3 billion to BIF 2,711.0 billion, resulting from the increase of net claims on government (+19.0%) and claims on the economy (+12.6%).

The increase of net claims on government was mainly driven by the rising of Treasury bills and bonds held by commercial banks (+ BIF 359,052.8 million).

Year-on-year, net foreign assets decreased by 11.7% at the end of October 2019, resulting from the large increase of foreign liabilities (+24,775.3 MBIF) and a slight decline of holdings in foreign assets (-7.9 MBIF).

Expressed in the US Dollar, official foreign exchange reserves rose by 7.9%. These reserves covered 0.8 month of imports of goods and services compared to 0.9 months recorded in the same period of the previous year.

## VIII. MAIN INDICATORS OF BANKING SECTOR

Year-on-year basis, the banking sector's balance sheet improved following an increase of deposits and Treasury securities. Likewise, the quality of the credit portfolio improved.

## VIII.1. Assets

The total assets increased by 19.6% at the end of October 2019, amounting to BIF 3,123.2 billion from BIF 2,611.6 billion in the corresponding month in 2018 driven by a sharp increase of Treasury securities (41.4%) and credit to the private sector.

The share of government securities within the banking sector assets remained important, standing to 40.4% in October 2019 from 34.2% in October 2018. However, over the same period, the share the credit to the private sector fell to 34.6% from 38.5%.

## VIII.2. Liabilities

The banking sector's liabilities grew by 21.6% in October 2019, reaching BIF 1,740.5 billion from BIF 1,430.2 billion in October 2018 mainly driven by the rising of refinancing towards the Central Bank, from BIF 292,086.0 in October 2018 to BIIF 411,868.7 million at the end of October 2019.

## IX. KEY FINANCIAL SOUNDNESS INDICATORS

The banking sector remained sufficiently capitalized in October 2019, with capital adequacy and profitability ratios well above the regulatory thresholds.

### IX.1. Capital Adequacy

The banking sector strengthened its capital buffers. The capital adequacy and leverage ratios set above the regulatory thresholds. However, capital adequacy ratios declined year –on- year basis. The Tier 1 capital ratio decline, from 23.6% in October 2018 to 21.1% in October 2019 while the overall capital ratio fell from 30.1% to 27.8% over the same period. Likewise, the leverage ratio slightly deteriorated during

the same period, from 10.6% in October 2018 to 10.9% in October 2019.

### IX.2. Quality of loans portfolio

The quality of the loans portfolio continued to improve. The deterioration rate decreased to 13.4% in October 2019 from 16.5% in October 2018. Over the same period, the overdue loans fell significantly to 12.8%, amounting to BIF 145,087.5 million from BIF 166,433.5 million in the same period in 2018 following a decline of loss loans by 46.6%.

On a yearly basis, the credit portfolio allocated to the "Agriculture" sector deteriorated at the end of October 2019, standing at 5.8% from 3.1% in the same period in 2018.

The deterioration rate in the "Hotel and tourism" sector fell to 40.1% from 42.8% while the allocation in "industry" stood at 14.6% against 31.8% in the corresponding month. Likewise, the portfolio allocated to the "commerce" and "construction" sectors were respectively set at 6.6 and 6.9% at the end of October 2019 against 11.3 and 10.1% in October 2018.

Despite this slight improvement in the overall banking sector portfolio, provisions on non-performing loans decreased in October 2019, covering 81.7% of non-performing loans from 87.7% in the same period in 2018 driven by a decline of loss loans.

However, the concentration risk on large exposures increase year -on- year basis, representing 27.1% of the credit portfolio in October 2019 against 21.6% in the corresponding month in 2018. The concentration in the commercial sector remained significant and

increased on a yearly basis, it represented 31.8% of the overall portfolio against 27.1% in October 2018.

### IX.3. Profitability

The banking sector's Gross Income increased by 5.3% at the end of October 2019, amounting to BIF 211,969.5 million against BIF 201,373.2 million.

Consequently, the Net Income significantly increased, from BIF 61,452.1 million to BIF 103,692.7 million. The return on assets (ROA) and equity (ROE) ratios stood respectively to 3.3

and 28.9% in October 2019 from 2.4 and 19.2% in the same period of the previous year.

### IX.4. Liquidity

The Leverage Core Ratio (LCR) in BIF and in foreign currencies stood respectively at 252.0% and 146.4% given a regulatory threshold of 100%. However, the risk of concentration of deposits remained significant and the share of the ten large depositors represented 45.7% of deposits compared to 45.2% in the corresponding period in 2018.

## APPENDIX 1: SELECTED MONTHLY INDICATORS

	<b>Aug-18</b>	<b>Sep-18</b>	<b>Oct-18</b>	<b>Aug-19</b>	<b>Sep-19</b>	<b>Oct-19</b>
<b>I. PRODUCTION AND PRICE</b>						
1. Industrial Production Index (monthly average, 1989 = 100)	189.4	166.8	154.3	194.6	169.9	159.4
2. Production of Arabica parchment Coffee (cumulation in T)	18,854.0	25,796.0	26,755.7	12,993.0	21,320.0	29743
3. Production of Tea (cumulation in T of tea leaves)	36,847.7	39,432.4	43,145.7	38,611.0	40,590.0	43629
4. Consumer price index (1991 = 100)	111.1	109.1	107.6	110.4	111.4	112.0
5. Inflation rate	-2.3	-5.6	-8.4	-0.6	2.0	4.0
<b>II. Public Finances</b>						
1. Total Budget revenue (in BIF million)	552,180.6	626,158.0	697,115.3	639,140.6	728,832.2	824,972.7
1.1. Tax revenue	507,355.1	577,402.2	640,576.0	575,936.4	659,854.9	739,612.5
1.2. Non-tax revenue	44,825.6	48,755.8	56,539.3	63,204.1	68,977.3	85,360.2
1.3. Exceptionnal receipts	0.0	0.0	0.0	0.0	0.0	0.0
2. Expenditure	880,195.7	977,602.7	1,099,468.2	999,400.2	1,144,325.5	1,295,998.5
2.1. Compensation of employees (in BIF million)	269,905.5	304,148.1	338,798.2	292,015.7	328,771.2	366,290.1
3. Public debt (in BIFmillion)	2,621,126.0	2,651,105.6	2,693,739.3	3,141,138.5	3,164,631.6	3,212,790.1
3.1. Domestic debt outstanding	1,818,995.3	1,846,855.1	1,888,931.0	2,210,025.2	2,238,502.3	2,278,359.7
Including: Treasury bills and bonds	1,034,907.2	1,057,501.6	1,074,283.1	1,393,116.1	1,417,542.6	1,450,627.6
BRB ordinary advance	148,049.1	151,767.0	182,655.4	0.0	0.0	0.0
3.2. External debt outstanding	802,130.7	804,250.5	804,808.3	931,113.3	926,129.3	934,430.4
3.3. External debt outstanding (in BIF million)	449.9	450.1	448.8	502.1	497.8	500.6
3.3. External debt service (in BIF million)	1,540.9	4,119.5	1,034.2	203.6	5,459.7	1,726.5
including amortization	1,086.8	2,827.4	674.5	138.8	3,671.7	1,338.5
3.4. Drawings on external loans	3,808.9	853.4	3,407.3	1,432.6	399.0	3,884.0
<b>III. MONEY</b>						
1. Reserve Money (in BIF million )	597,356.4	551,715.3	569,708.7	624,568.8	644,436.4	613,077.1
2. Broad money M3 (in BIF million)	1,696,857.6	1,688,923.1	1,738,754.3	2,073,880.1	2,073,557.0	2 071 728,3(p)
2. 1. Broad money M2 (in BIF million)	1,518,131.8	1,512,068.9	1,569,392.6	1,894,761.6	1,888,444.6	1 888 807,1(p)
3. Domestic credit (in BIF million)	2,245,451.1	2,265,248.8	2,335,297.4	2,638,982.3	2,681,157.0	2 711 045,8(p)
4. Net foreign to government (in BIF million)	1,226,849.8	1,237,688.0	1,273,711.0	1,485,046.8	1,501,448.9	1 515 997(p)
5. Net foreign assets (in BIF million)	-208,757.9	-217,284.7	-211,418.7	-242,519.7	-227,582.3	-236,232.9
6.Tenders operations						
6.1. Normal liquidity providing	310,580.0	282,430.0	292,050.0	344,080.0	389,190.0	395,850.0
6.2. Injecting liquidity						
7. Weighted average interest rates						
7.1. Treasury bill to 13 weeks	2.17	2.35	2.5	2.44	2.36	2.3
7.2. Treasury bill to 26 weeks	2.85	2.63	2.4	2.62	2.54	2.6
7.3. Treasury bill to 52 weeks	5.05	4.77	4.5	3.08	3.02	3.0
7.4. Recovery of liquidity	0.00	0.00	0.0	0.00	0.00	
7.5. Injecting liquidity	2.60	2.65	2.8	2.55	2.59	2.7
7.6. Marginal lending facility	5.29	5.57	5.5	5.35	5.29	5.2
7.7. Interbank market	3.00	0.00	3.0	3.58	3.40	3.3
7.8. Deposit interest rates	5.36	5.45	5.5	5.26	5.40	4.9
7.9. Lending interest rates	15.69	15.57	15.6	15.74	15.80	15.5
<b>IV. EXTERNAL SECTOR</b>						
1. Export (in BIF million, fob DSL & Buja FOT)	217,416.3	237,017.0	276,209.7	200,197.8	264,644.0	288,062.0
including Arabica coffee	33,592.9	40,221.8	51,127.4	45,633.8	51,335.7	58,059.6
1.1. Volume of exports (in T)	68,116.5	75,992.0	85,029.7	83,228.0	76,214.0	84,625.1
1.2. Average price sales contracts						
Arabica coffee fob DSL-us cts/lb	123.7	128.7	115.5	28.8	47.7	137.8
- BIF/Kg	4,818.1	5,014.8	4,507.0	1,164.3	1,954.9	5623
1.3. Coffee sold d(in BIF million)	34,433.0	37,809.8	45,044.9	60,402.2	62,944.1	66,197.5
2. Import CIF (in BIF million)	922,574.5	1,052,550.8	1,204,927.4	1,090,545.0	1,202,221.5	1,493,189.9
including petroleum products	180,163.1	211,750.9	240,477.5	205,312.5	210,314.9	387,908.6
2.1. Volum of imports (in T)	643,610.4	736,227.0	829,859.1	744,756.3	839,651.0	921,926.0
<b>V. EXCHANGE RATE</b>						
3.1. Effective exchange rate index of BIF (2016/2017=100)						
3.1.1. Nominal	94.1	93.5	105.0	93.0	93.4	92.8
3.1.2. Real	97.8	94.8	93.2	93.4	94.1	96.0
3.2. Exchange rate						
3.2.1. Exchange rate BIF/USD (end of period)	1,781.5	1,784.7	1769.6	1,857.2	1,863.4	1,869.6
3.2.2. Exchange rate BIF/USD (monthly average )	1780.4	1,783.0	1768.2	1,854.4	1,860.4	1,866.7

(p) : Provisional

n.a. : not available

- : Nonexistent data..

Source: BRB

**APPENDIX 2: MAIN INDICATORS OF BANKING SECTOR IN October 2019 (in BIF million).**

MAIN SECTIONS OF THE BANKING SECTOR'S BALANCE SHEET									
	Commercial Banks			Financial Institutions			Banking Sector		
	10/31/2018	10/31/2019	Change in %	10/31/2018	10/31/2019	Change in %	10/31/2018	10/31/2019	Change in %
<b>I. Assets</b>	<b>2,438,520.8</b>	<b>2,922,881.6</b>	<b>19.9</b>	<b>173,097.8</b>	<b>200,355.2</b>	<b>15.7</b>	<b>2,611,618.6</b>	<b>3,123,236.8</b>	<b>19.6</b>
<b>I.1. Main assets</b>	<b>2,019,208.8</b>	<b>2,444,338.4</b>	<b>21.1</b>	<b>134,667.8</b>	<b>159,383.3</b>	<b>18.4</b>	<b>2,153,876.6</b>	<b>2,603,721.6</b>	<b>20.9</b>
<b>A. Liquid assets</b>	<b>1,140,149.3</b>	<b>1,510,057.1</b>	<b>32.4</b>	<b>7,938.8</b>	<b>12,693.1</b>	<b>59.9</b>	<b>1,148,088.1</b>	<b>1,522,750.3</b>	<b>32.6</b>
. Cash	65,780.6	63,977.6	-2.7	7.0	18.1	157.9	65,787.6	63,995.7	-2.7
. Interbank loans	185,190.5	159,293.3	-14.0	3,431.8	3,367.8	-1.9	188,622.3	162,661.1	-13.8
. Treasury securities	889,178.2	1,254,111.2	41.0	4,500.0	9,307.2	0.0	893,678.2	1,263,418.5	41.4
. Other securities	-	32,675.0	-	-	-	-	-	32,675.0	-
<b>B. Loans</b>	<b>879,059.5</b>	<b>934,281.2</b>	<b>6.3</b>	<b>126,729.0</b>	<b>146,690.1</b>	<b>15.8</b>	<b>1,005,788.5</b>	<b>1,080,971.4</b>	<b>7.5</b>
. Short term loans	565,589.7	512,712.5	-9.3	1,806.8	2,382.3	31.9	567,396.5	515,094.9	-9.2
. Medium term loans	214,050.7	316,106.7	47.7	52,781.5	45,405.1	-14.0	266,832.2	361,511.8	35.5
. Long term loans	99,419.1	105,462.0	6.1	72,140.7	98,902.7	37.1	171,559.8	204,364.7	19.1
. Leasing	-	-	-	-	-	-	-	-	-
<b>I.2. Fixed Assets</b>	<b>124,563.9</b>	<b>136,629.4</b>	<b>9.7</b>	<b>7,623.9</b>	<b>7,910.3</b>	<b>3.8</b>	<b>132,187.8</b>	<b>144,539.7</b>	<b>9.3</b>
	<b>294,748.1</b>	<b>341,913.8</b>	<b>16.0</b>	<b>30,806.1</b>	<b>33,061.6</b>	<b>7.3</b>	<b>325,554.2</b>	<b>374,975.5</b>	<b>15.2</b>
<b>II. Liabilities</b>									
<b>II.1. Main liabilities</b>	<b>2,438,520.8</b>	<b>2,922,881.6</b>	<b>19.9</b>	<b>173,097.8</b>	<b>200,355.2</b>	<b>15.7</b>	<b>2,611,618.6</b>	<b>3,123,236.8</b>	<b>19.6</b>
. Customer deposits	<b>1,650,551.2</b>	<b>2,054,887.2</b>	<b>24.5</b>	<b>72,414.0</b>	<b>97,504.5</b>	<b>34.6</b>	<b>1,722,965.2</b>	<b>2,152,391.7</b>	<b>24.9</b>
<i>including large deposits</i>	1,358,465.2	1,643,018.5	20.9	72,414.0	97,504.5	34.6	1,430,879.2	1,740,523.0	21.6
. Borrowing from B.R.B.	638,090.1	779,930.5	22.2	8,025.9	15,247.8	-	646,116.0	795,178.3	23.1
. Other liabilities	292,086.0	411,868.7	41.0	-	-	-	292,086.0	411,868.7	41.0
. Intebank claims	-	-	-	-	-	-	-	-	-
<b>II.2. Capital, reserves</b>	<b>220,447.1</b>	<b>254,642.7</b>	<b>15.5</b>	<b>31,879.3</b>	<b>34,632.8</b>	<b>8.6</b>	<b>252,326.4</b>	<b>289,275.5</b>	<b>14.6</b>
	<b>567,522.5</b>	<b>613,351.7</b>	<b>8.1</b>	<b>76,038.1</b>	<b>68,217.9</b>	<b>-10.3</b>	<b>888,653.4</b>	<b>681,569.6</b>	<b>-23.3</b>
<b>BANKING SECTOR'S INDICATORS</b>									
<b>Capital adequacy</b>									
. Core capital (in BIF million)	256,166.0	297,409.4	16.1	28,465.4	33,539.4	17.8	284,631.4	330,948.9	16.3
. Equity capital (in BIF million)	279,044.8	317,018.2	13.6	40,425.6	41,231.8	2.0	319,470.4	358,250.0	12.1
. Risk weighted assets	1,192,905.4	1,047,845.3	-12.2	159,089.2	143,539.4	-9.8	1,351,994.6	1,191,384.7	-11.9
. Tier 1 capital adequacy ratio (threshold 12.5%)	21.5	28.4	-	17.9	23.4	-	21.1	27.8	-
. Total capital adequacy Ratio (threshold 14.5%)	23.4	30.3	-	25.4	28.7	-	23.6	30.1	-
. Leverage Ratio (threshold 7%)	10.5	10.2	-	16.4	16.7	-	10.90	10.60	-
<b>Loans quality and concentration</b>									
. Large exposures	206,171.2	288,982.0	40.2	10,668.7	3,954.0	-62.9	216,839.9	292,936.0	35.1
. Watch loans	34,350.8	44,217.5	28.7	16,592.3	17,254.8	4.0	50,943.1	61,472.3	20.7
. Non-performing loans	100,619.4	72,576.8	-27.9	14,871.1	11,038.4	-25.8	115,490.5	83,615.2	-27.6
. Overdue loans	134,970.2	116,794.4	-13.5	31,463.3	28,293.1	-10.1	166,433.5	145,087.5	-12.8
. Provisions	91,480.2	63,359.6	-30.7	9,788.9	4,933.6	-49.6	101,269.1	68,293.2	-32.6
. Gross total loans/Gross total assets (in %)	28.0	32.0	-	73.2	73.2	-	38.5	34.6	-
. Loans to the Government/Gross total assets (*)	43.5	42.9	-	2.6	4.6	-	43.5	42.9	-
. Loans to the Government/Core capital (*)	343.2	421.7	-	15.8	27.8	-	353.4	381.8	-
. Non-performing loans ratio	17.8	7.8	-	11.7	7.5	-	11.5	7.7	-
. Overdue loans ratio	23.9	12.5	-	24.8	19.3	-	16.5	13.4	-
. Provisioning ratio (in %)	90.9	87.3	-	65.8	44.7	-	87.7	81.7	-
. Total Large exposures/Gross total loans (in %)	36.5	30.9	-	8.4	2.7	-	21.6	27.1	-
<b>Liquidity</b>									
. Liquidity ratio in BIF (threshold 100%)	-	252.0	-	-	-	-	-	252.0	-
. Liquidity ratio in foreign currency (threshold 100%)	-	146.4	-	-	-	-	-	146.4	-
. Total loans/total deposits	64.7	56.9	-	175.0	150.4	-	70.3	62.1	-
. Ratio of stable funds to fixed assets	142.7	86.1	-	261.1	250.2	-	158.5	108.4	-
. Ten large deposits/Total deposits	47.0	45.6	-	11.1	14.4	-	45.2	45.7	-
<b>Profitability and performance</b>									
. Before tax profit	85,034.6	104,041.4	22.4	5,270.2	7,021.5	33.2	90,304.8	111,062.9	23.0
. Net profit	57,040.8	97,859.8	71.6	4,411.3	5,832.9	32.2	61,452.1	103,692.7	68.7
. Net Gross Income	189,757.2	196,949.3	3.8	11,616.0	15,020.1	29.3	201,373.2	211,969.5	5.3
. ROA	2.3	3.3	-	2.5	2.9	-	2.4	3.3	-
. ROE	20.4	30.9	-	10.9	14.1	-	19.2	28.9	-

Source: BRB

### APPENDIX 3: SELECTED ANNUAL INDICATORS

	2014	2015	2016	2017	2018
<b>GROSS DOMESTIC PRODUCT AND PRICE</b>					
Real Growth of GDP ( in %)	4.2	-0.4	3.2	3.6	3.8
Inflation rate (annual)	4.4	5.5	5.6	16.0	-2.6
<b>FOREIGN SECTOR</b>					
Exports, f.o.b. (USD million )	131.8	120.8	124.7	172.6	180.2
Imports, CIF (USD million)	768.7	721.4	616.2	756.0	793.5
Volume of exports (in tons)	82,825.0	85,758.0	84,614.0	93,125.0	103,218.0
Volume of imports (in tons)	798,239.0	632,337.0	708,203.0	822,514.0	976,694.0
Current account balance (USD million )	-395.1	-373.2	-339.7	-360.0	-361.8
Exchange rate BIF/USD (period average)	1,546.7	1,571.9	1,654.6	1,729.1	1,782.9
Exchange rate BIF/USD (end of period)	1,553.1	1,617.1	1,688.6	1,766.7	1,808.3
International reserves (USD million, end of period)	317.3	121.2	98.6	109.8	80.5
International reserves (Month of imports)	4.2	2.0	1.4	1.7	1.0
<b>MONEY AND CREDIT</b>					
Net foreign assets (BIF million )	180,525.3	-75,870.1	-176,523.1	-154,400.0	-238,326.4
Domestic credit (BIF million)	1,135,873.8	1,410,604.3	1,767,122.4	2,004,966.2	2,366,101.4
Net credits to the Government	384,697.0	687,259.5	905,857.4	1,112,214.4	1,350,011.6
Credits to the economy	751,176.8	723,344.8	861,265.0	892,941.6	10,160,898.0
Broad money (M3)	1,045,336.7	1,060,791.0	1,187,101.8	1,499,512.9	1,836,993.3
Money and quasi money (M2)	880,206.6	923,271.7	1,093,131.8	1,340,926.6	1,664,218.9
Velocity of the money (GDP/M2, end of period)	4.8	4.8	4.4	4.1	3.4
Reserve money (growth rate)	15.8	-8.6	29.2	39.0	-3.3
Liquidity providing rate (in %)	-	3.4	3.1	2.8	2.9
Marginal lending rate (in %)	8.0	9.8	8.6	7.1	5.8
Commercial banks average deposit rates (end of pe	8.8	8.7	7.7	6.0	5.6
Commercial banks average lending rates (end of pe	16.7	16.9	16.5	16.2	15.9
<b>FINANCE AND PUBLIC DEBT</b>					
Revenues and grants (as % of GDP)	21.0	16.7	15.7	16.5	17.4
Expenses (as % of GDP)	25.3	24.7	21.6	21.1	21.5
primary balance (as % of GDP , accrual basis)	-0.5	-6.0	-2.3	-1.5	-1.3
Overall fiscal balance (as % of GDP , accrual basis)					
- excluded grants	-9.5	-11.2	-8.4	-6.9	-7.9
- included grants	-4.4	-8.0	-5.9	-4.4	-4.1
Domestic debt (BIF million)	727,264.4	1,069,551.8	1,374,144.6	1,647,833.5	1,911,446.0
External debt (in USD million , at the end of period)	429.6	420.5	429.6	440.5	441.0
External debt service ratio (as % of exports)	4.1	5.8	6.6	9.1	11.9
Public external debt (as % of GDP)	15.7	15.6	15.2	14.4	13.2
As a reminder					
<b>GDP at market prices ( BIF billion)</b>	<b>4,185.0</b>	<b>4,417.9</b>	<b>4,824.2</b>	<b>5,397.2</b>	<b>6,010.3</b>

Source: BRB

**SECOND PART :**

**METHODOLOGICAL NOTES AND  
STATISTICAL TABLES**



## **I. METHODOLOGICAL NOTES**



## I. PRODUCTION AND SALE OF SOME PRODUCTS

### TABLES I.1. & I.2:

#### Production of Arabica coffee by campaign and statement of sales

The two tables provide information on the cumulative production of parchment and machined coffee by campaign and the statement of sale contracts. They are established from data on coffee sector sent monthly by the coffee company (ARFIC).

### TABLES I.3. & I.4:

#### Production of tea leaves and dried tea, monthly sales in quantity, value and prices

These tables show the harvest of tea leaves, the production of dry tea and the dry tea sales. They are derived from the monthly activity reports assigned by the Burundi Tea Authority.

### TABLE I.5:

#### Production of the main industries

This table is elaborated from data collected from the main industrial enterprises. The productions are regrouped within the food, chemical and materials of construction industries.

### TABLE I.6: Weighted index of the industrial production

The table indicates the relative proportion of the weighted index of food, chemical, textile and other industries in the general index of the industrial production.

This index is computed on basis of the weighting coefficients representing the contribution of each product in the total added value of the branch.

These coefficients are extracted from results of the survey carried out in 1989 on commercial and industrial enterprises.

### TABLES I.7 & I.8:

#### Production and consumption of electric energy

The table I.7 shows the national production of electricity by hydroelectric power station. The table I.8 indicates the electric energy consumption by main urban centers. These data are provided by REGIDESO.

## II. MONEY AND CREDIT

### II.1. COVERAGE

#### II.1.1. Central Bank

The Central Bank is a monetary authority whose fundamental functions are: define and implement monetary and exchange rate policies, to regulate and supervise financial sector, issue currency, manage international reserves as well as to provide loans to other deposit corporations under the charge of the Central Bank.

#### II.1.2. Commercial Banks

Commercial Banks are Institutions that collect demand deposits that can be transferred by check or used as any other direct or long term means of payment, they are also involved in credit operations.

Institutions registered as commercial banks until now are:

Banque de Crédit de Bujumbura (BCB), Banque Commerciale du Burundi (BANCOBU), Inter Bank Burundi (IBB), Banque de Gestion et de Financement (BGF), Finalease Bank (FINBANK), Banque Burundaise pour le Commerce et l'investissement (BBCI), Diamond Trust Bank Burundi (DTB), Kenya Commercial Bank Burundi (KCB Bank Burundi), Cooperative for Rural Development Bank (CRDB Bank Burundi) and ECOBANK Burundi.

Data on DTB, KCB Bank Burundi LMT and CRDB Bank Burundi are integrated in commercial banks statistics since June 2009, July 2012 and December 2012 respectively.

### **II.1.3. Other Financial Intermediaries**

As by their usual profession, the other financial intermediaries give loans. They are allowed to borrow without having neither counters nor accounts for the clientele. The institutions registered in this category are Banque Nationale pour le Développement Economique (BNDE) and Fonds de Promotion de l'Habitat Urbain (FPHU).

### **II.1.4. Microfinance Institutions**

Microfinance institutions are legal entities that carry out credits and collect savings operations and offer specific financial services for the benefit of populations that are essentially outside the traditional banking system. Included in this category are microfinance institutions in the first, second and third categories.

## **II.1. CONTENTS OF TABLES**

### **TABLE II.1. International reserves**

This is the sum of the reserves of the Central Bank, commercial banks and microfinance institutions to which their liabilities are subtracted. The assets of the Central Bank only concern the reserves available including: monetary gold, SDRs, the position in the reserve tranche of the IMF.

### **TABLES II.2.1 & II.2.2: Balance sheet of BRB**

The table shows the Central Bank's balance sheet as stated at the end of each month. In the liabilities side, this statement shows all the liabilities of the Central Bank as monetary authority while the assets side indicates the counterparts of those liabilities. The item "foreign assets" includes among others, demand and time deposits, currencies, IMF reserve position which is the difference between Burundi's share in the IMF (the account IMF n°1) and IMF securities account.

### **TABLES II.3.1 & II.3.2: Balance sheet of commercial banks**

The tables show the consolidation of balance sheets of all commercial banks.

### **TABLES II.4.1 & II.4.2: Aggregate situation of microfinance institutions**

The aggregated situation includes the aggregation of the active and passive situations of all microfinance institutions in the first and second categories.

### **TABLES II.5.1 & II.5.2: Monetary survey**

Money survey includes the consolidation of the active and passive situations of the BRB, commercial banks, microfinance institutions and CCPs. Assets represent the counterparts of the money supply: net foreign assets and domestic credit. For its part, the liabilities includes the money supply and the other net items.

### **TABLES II.6: Base money, broad money and evolution of the money multiplier**

The table shows the evolution of base money and its counterparts, broad money (M2) and money multiplier, which is the ratio between broad money and monetary base.

### **TABLES II.7.1 & II.7.2: Consolidated balance sheet of other financial intermediaries**

The tables show the consolidation of assets and liabilities of BNDE and FPHU.

### **TABLES II.8.1 & II.8.2: Consolidated balance sheet of financial system**

The tables denote the consolidation of monetary survey and consolidated statements of other financial intermediaries and insurance companies.

**TABLE II.9: Liquidity of the banking sector**

The table indicates autonomous factors of the banking liquidity which appear on the balance sheet of the BRB. Autonomous factors are those beyond direct control of Central Bank.

**TABLE II.10.1 & II.10.2:  
Banking deposits by holder**

The table informs on deposits broken down by term and holder. These deposits are used to calculate broad money.

**TABLE II.11:  
Breakdown of time deposits and other resources  
of commercial banks**

The table shows the evolution of all time deposits and other resources of commercial banks by term.

**TABLE II.12:  
Evolution of financial system risks**

The table highlights outstanding (including non-performing loans) loans to the economy and signature commitments of commercial banks, microfinance institutions, financial institutions and insurance companies. Credits are classified by category and term.

**TABLE II.13:  
Ventilation of loans by sector of activity**

The table indicates the evolution of credits according activity sectors.

**TABLE II.14:  
Ventilation of loans and risks by term**

The table highlights the stock of credits by term and specifies for each performing and unperfoming loans.

**TABLES II.15 & II.16:**

Average deposit and lending interest rates applied by commercial banks

The tables inform on weighted average interests rates paid and received by commercial banks on credits and interest bearing deposits.

**TABLE II.17: Clearing house activities**

The table shows, for each month, the number of transactions and the total amount carried out by the clearing house. Data are obtained by summing daily data.

**TABLE II.18:  
Weighted Average interest rates of public  
securities at the end of period**

It indicates, by term, the average interest rate of treasury securities registered at the end of each period.

**TABLE II. 19: Refinancing rate at the end of  
period**

The table indicates the refinancing rates applied by Central Bank at the end of period.

**III. PUBLIC FINANCE AND DEBT****TABLE III. 1: Revenue and Grants**

The table indicates all the budget revenues (tax and nontax) as well as grants provided to the Government by external partners (current and capital grants).

**TABLE III. 2: Expenditures**

The table shows the Government's expenditures in two main components:

- Current expenditures (called also budget expenditures)
- Capital expenditures (called also investment expenditures).

### **TABLE III.3: Overall financial operations**

The table shows the synthesis of Government Resources and Expenditures. It indicates the overall balance (deficit and its financing or surplus and its allocation).

### **TABLE III.4: Domestic debt**

The table shows the outstanding domestic debt by creditor and type of loans.

### **TABLE III.5: External debt operations**

The table shows the external financing operations (drawings, interest payment and principal repayment as well as revaluation).

### **TABLE III.6: External debt by Creditor**

The table shows the main bilateral and multilateral creditors.

### **TABLE III.7: Evolution of external debt by economic sectors**

The table shows the allocation of external financing in various economic sectors.

### **TABLE III.8: Evolution of external debt by economic sectors in percentage**

The table shows the share of each sector in the allocation of external financing.

### **TABLE III.9: Schedule of external debt servicing**

The table indicates the amount to be paid as external debt service (interest and repayments).

## **IV. FOREIGN TRADE**

The compilation of foreign trade statistics refers to the elaboration of tables of imports (in volume and value CIF) and exports (in volume and value FOB Bujumbura) of goods and services.

Tables of imports and exports are set according:

1. The nomenclature of the International Convention on the Harmonized Commodity Description and Coding System.
2. Destination sectors of imports (consumption, equipment and production) and the nature of export products (Primary, manufacturing and others).
3. Countries of origin for imports and countries of destination for the exports.  
Statistics on foreign trade are elaborated from customs data, coffee auction and sale contracts for tea side.
4. International transactions include all transactions between residents and non-residents according to the Manual of the balance of payments (BPM6).

## **V. MISCELLANEOUS STATISTICS**

### **TABLE V.1: Traffic in the port of Bujumbura**

The table shows the traffic in the port of Bujumbura by gross volume of entries and exits of goods.

### **TABLE V.2: Entries and exits of goods in the port of Bujumbura**

In relation to the previous table, this table shows the evolution on five years, of entries and exits of goods (in volume) in the port of Bujumbura. Entries are grouped in food, chemical and textile industries, fuel and lubricants, equipment materials, vehicles and other products.

### **TABLE V.3: Traffic in the international airport of Bujumbura**

The table gives the traffic (arrivals and departures not including the transit) in the international Airport of Bujumbura. It shows the number of

passengers, the tonnage of the baggage and freight as well as the volume of the postal mail.

**TABLES V.4, V.5. & V.6:  
Entries, consumption and stock of the main oil  
products**

These tables inform respectively on the volume of entries, the consumption and the available stock of fuel, petrol, gas oil and J.P.1 in the Company of storage of Oil Products "SEP".

**Table V.7: Price statistics**

Statistics on prices are compiled on the basis of surveys of prices carried out by ISTEEBU on different markets of Bujumbura Capital.

The food basket consists of items divided into eight groups as follows:

1. Food products and soft drinks;
2. Alcoholic drinks and tobacco;
3. Clothing and footwear;
4. Housing, water, electricity, gas and other fuels;
5. Furnishings, household equipment and routine household maintenance
6. Health;
7. Transport;
8. Communication;
9. Leisure
10. Education;
11. Hotel, cafes and restoration
12. Other goods and services.

This classification was adopted in December 2013 to comply with international classification (COICOP).



## **II. STATISTICAL TABLES**



## **1. PRODUCTION AND SALES OF THE MAIN PRODUCTS**



		ARABICA COFFEE PRODUCTION BY SEASON (in Tons)										1,1	
Campaign	Month	May	June	July	August	September	October	November	December	January	February	March	April
2014/15 Coffee season	Parchment Coffee	441	5,814	4,873	4,324	1,707	1,111	180	18,450	18,450	18,450	18,450	18,450
	Cumulation	441	6,254	11,128	15,452	17,158	18,270	18,450	18,450	18,450	18,450	18,450	18,450
2014/15 Coffee season	Green Coffee	266	1,116	2,386	2,483	999	2,605	2,974	12,829	12,829	962	1,132	-
	Cumulation	266	1,382	3,768	6,251	7,250	9,855	12,829	13,791	13,791	14,923	14,923	14,923
2015/16 Coffee season	Parchment Coffee	-	963	14,723	4,414	1,043	867	-	-	-	-	-	-
	Cumulation	-	963	15,686	20,100	21,143	22,009	22,009	22,009	22,009	22,009	22,009	22,009
2015/16 Coffee season	Green Coffee	-	629	2,091	5,724	410	3,772	2,560	2,267	625	-	-	-
	Cumulation	-	629	2,720	8,444	8,854	12,626	15,186	17,454	18,079	18,079	18,079	18,079
2016/17 Coffee season	Parchment Coffee	611	11,616	1,522	3,335	804	18	-	-	-	-	-	-
	Cumulation	611	12,227	13,749	17,084	17,889	17,906	17,906	17,906	17,906	17,906	17,906	17,906
2016/17 Coffee season	Green Coffee	-	1,823	2,170	2,947	3,436	792	398	194	633	953	-	-
	Cumulation	-	1,823	3,992	6,940	10,376	11,168	11,566	11,760	12,394	13,346	13,346	13,346
2017/18 Coffee season	Parchment Coffee	122	2,550	7,408	3,481	748	5,900	1,249	77	13	35	46	-
	Cumulation	122	2,672	10,080	13,561	14,309	20,209	21,458	21,535	21,548	21,583	21,628	21,628
2017/18 Coffee season	Green Coffee	-	1,007	1,485	482	1,461	6,632	3,654	508	231	405	215	-
	Cumulation	-	1,007	2,492	2,974	4,435	11,066	14,720	15,229	15,460	15,864	16,079	16,079
2018/19 Coffee season	Parchment Coffee	-	8,189	2,940	7,725	6,942	959	3,535	342	1,910	119	125	-
	Cumulation	-	8,189	11,129	18,854	25,796	26,756	30,291	30,633	32,543	32,662	32,786	32,786 (p)
2018/19 Coffee season	Green Coffee	-	2,086	690	4,265	6,094	3,234	3,097	608	3,296	1,370	1,025	-
	Cumulation	-	2,086	2,777	7,042	13,136	16,369	19,467	20,074	23,371	24,741	25,766	25,766 (p)
2019/20 Coffee season	Parchment Coffee	-	-	-	5,510	7,483	8,327	8,423	-	-	-	-	-
	Cumulation	-	-	-	5,510	12,993	21,320	29,743	-	-	-	-	-
2019/20 Coffee season	Green Coffee	-	-	-	2,264	4,019	5,125	5,871	-	-	-	-	-
	Cumulation	-	-	-	2,264	6,282	11,407	17,278	-	-	-	-	-

Source :ARFIC.

**STATEMENT OF ARABICA COFFEE SALE CONTRACTS**

Period	SALES		AVERAGE PRICE	
	Q(T)	V(MBIF)	CTS/LB*	BIF/KG
2014	14,252	81,724.8	161.4	5,460.2
2015	14,033	61,180	115.8	3,913.7
2016	15,441	69,669	102.7	3,535.3
2017	12,875	58,531	105.2	3,992.1
2016				
3 <sup>rd</sup> Quarter	5,917	29,553	133.95	4,324.0
4 <sup>th</sup> Quarter	5,589	25,701	130.29	4,603.5
2017				
1 <sup>st</sup> Quarter	1,840	4,942	72.6	2,675.8
2 <sup>nd</sup> Quarter	286	772	78.3	2,936.1
3 <sup>rd</sup> Quarter	3,616	19,068	145.4	5,626.8
4 <sup>th</sup> Quarter	7,133	33,749	124.3	4,729.8
2018				
1 <sup>st</sup> Quarter	3,999	15,771	104.2	3,976.8
2 <sup>nd</sup> Quarter	2,013	4,944	48.4	1,886.5
3 <sup>rd</sup> Quarter	3,622	18,153	128.8	5,014.1
4th Quarter	7,307	30,114	105.9	4,136.0
2019				
1st Quarter	7,714	22,717.9	75.7	2,973.4
2 <sup>nd</sup> Quarter	6,066	13,488.6	56.3	2,252.2
3 <sup>rd</sup> Quarter	949	1,704	44.5	1,803.7
2017				
October	2,466	13,241.9	140.9	5,369.2
November	2,234	10,661.4	125.1	4,773.2
December	2,433	9,846.2	107.0	4,046.9
2018				
January	2,402	9,639.0	103.7	4,013.7
February	581	2,553.1	114.0	4,397.9
March	1,017	3,578.6	94.8	3,518.9
April	1,354	4,222.1	80.3	3,118.0
May	482	428.9	22.6	890.4
June	178	293.1	42.5	1,651.2
July	808	4,210.9	133.9	5,209.3
August	856	4,125.0	123.7	4,818.1
September	1,958	9,817.5	128.7	5,014.8
October	2,255	10,164.5	115.5	4,507.0
November	3,151	12,429.8	101.1	3,945.3
December	1,901	7,519.9	101.1	3,955.6
2019				
January	2,208	7,350.1	85.0	3,328.9
February	2,563	7,331.6	72.7	2,860.9
March	2,943	8,036.2	69.4	2,730.5
April	2,857	6,677.4	59.0	2,337.1
May	2,095	4,035.9	48.3	1,926.2
June	1,113	2,775.3	61.8	2,493.3
July	494	1,131.8	56.9	2,292.0
August	401	466.8	28.8	1,164.3
September	54	105.7	47.7	1,954.9
October	2,749	15,460.1	137.8	5,623.0

Source: ARFIC

\*: cents per lb

		Harvest of Tea leaves (in Tons)												
		Month	January	February	March	April	May	June	July	August	September	October	November	December
Year	Year													
		<b>2014</b>												
Monthly Harvest	4,911.1	4,671.2	5,326.5	5,758.3	4,997.3	3,757.2	2,344.0	1,754.8	1,741.7	3,997.7	4,542.0	4,693.4		
Cumulation	4,911.1	9,582.3	14,908.7	20,667.0	25,664.3	29,421.5	31,765.5	33,520.3	35,262.0	39,259.7	43,801.7	48,495.1		
		<b>2015</b>												
Monthly Harvest	5,524.9	4,797.5	5,776.0	5,749.6	5,040.9	4,898.9	3,139.2	2,186.0	1,508.9	2,380.4	3,763.0	5,812.9		
Cumulation	5,524.9	10,322.4	16,098.3	21,847.9	26,888.8	31,787.8	34,927.0	37,112.9	38,621.8	41,002.2	44,765.2	50,578.1		
		<b>2016</b>												
Monthly Harvest	6,360	6,345	7,328	6,744	5,293	4,099	1,970	1,757	640	1,553	4,022	2,818		
Cumulation	6,360	12,705	20,033	26,777	32,070	36,169	38,139	39,895	40,535	42,088	46,111	48,929		
		<b>2017</b>												
Monthly Harvest	4,457	4,650	4,859	5,654.9	4,984.4	4,250.4	2,275.2	1,729.4	1,188.2	2,947.2	4,110.5	3,883.4		
Cumulation	4,457	9,106	13,965	19,620.2	24,604.6	28,854.9	31,130.1	32,859.5	34,047.7	36,994.9	41,105.5	44,988.8		
		<b>2018</b>												
Monthly Harvest	4,448.8	5,299.6	6,167.3	5,589.4	5,887.8	5,008.1	2,374.6	2,072.1	2,584.7	3,713.2	3,060.1	4,608.7		
Cumulation	4,448.8	9,748.4	15,915.7	21,505.1	27,392.9	32,401.0	34,775.6	36,847.7	39,432.4	43,145.7	46,205.8	50,814.4		
		<b>2019</b>												
Monthly Harvest	5,613.6	6,027.2	5,139.1	6,780.8	5,242.4	4,000.7	3,128.1	2,679.0	1,979.0	3,039.1				
Cumulation	5,613.6	11,640.8	16,779.9	23,560.6	28,803.0	32,803.8	35,931.9	38,611.0	40,590.2	43,629.2				
		Source : O.T.B.												

## Dried Tea Production and sales (tons)

Period	Production (in T)	SALES		
		in T	in MBIF	(AP* in BIF/kg)
2014	10,533	10,322	34,639	3,390
2015	10,785	10,845	52,168	4,849
2016	10,753	10,710	37,499	3,620
2017	9,640	9,739	48,013	4,971
2016				
1 <sup>st</sup> Quarter.	4,009	2,891	11,325	3,954
2 <sup>nd</sup> Quarter.	3,385	3,375	10,696	3,186
3 <sup>rd</sup> Quarter.	1,535	3,217	10,468	3,248
4 <sup>th</sup> Quarter.	1,824	1,227	5,010	4,091
2017				
1 <sup>st</sup> Quarter.	2,936	2,577	12,158	4,725
2 <sup>nd</sup> Quarter.	3,180	2,800	13,452	4,819
3 <sup>rd</sup> Quarter.	1,240	2,608	13,145	5,063
4 <sup>th</sup> Quarter.	2,284	1,755	9,258	5,276
2018				
1 <sup>st</sup> Quarter.	3,256	2,591	13,655	5,272
2 <sup>nd</sup> Quarter.	3,417	2,966	13,299	4,495
3 <sup>rd</sup> Quarter.	1,588	2,954	11,715	3,922
4 <sup>th</sup> Quarter.	2,439	1,936	8,201	4,229
2019				
1 <sup>st</sup> Quarter.	3,499	2,598	10,345	3,989
2 <sup>nd</sup> Quarter.	3,329	2,869	11,325	3,939
3 <sup>rd</sup> Quarter.	1,722	2,651	10,656	4,034
2017				
October	594	585	3,053	5,220
November	879	426	2,265	5,316
December	810	745	3,940	5,291
2018				
January	929.5	819	4,425	5,401
February	1,082	925	4,873	5,269
March	1,245	847	4,357	5,146
April	1,149	911	4,324	4,748
May	1,198	1,193	5,195	4,354
June	1,070	862	3,780	4,383
July	551	1,293	5,323	4,117
August	470	945	3,775	3,996
September	566	716	2,617	3,654
October	828	700	2,784	3,977
November	654	680	3,151	4,632
December	957	556	2,266	4,078
2019				
January	1,182	746	3,046	4,086
February	1,240	992	3,922	3,952
March	1,077	860	3,378	3,928
April	1,405	1,021	4,151	4,066
May	1,084	1,007	3,988	3,962
June	840	841	3,186	3,788
July	680	973	3,660	3,762
August	568	920	3,824	4,155
September	474	758	3,172	4,186
October	653	864	3,848	4,456

\*: Average Price of sale

Source : OTB.

Product	Period	PRODUCTION ON MAIN INDUSTRIES						2019 Jan-Oct
		2014	2015	2016	2017	2018 October	2018 Jan-Oct	
<b>FOOD INDUSTRIES</b>								
Beverages (Hl)	1,342,184	1,148,732	1,359,745	1,374,507	107,668	1,167,143	111,640	1,168,759
Amstel Beer (Hl)	500,121	534,220	601,853	677,602	57,553	566,993	63,223	566,540
Soft drinks (Hl)	369,187	397,269	366,838	398,766	29,353	332,721	34,531	360,281
Sugar (T)	21,543	21,543	23,656	21,940	19,535	3,495	16,249	15,037
Cotton oil (L)	18,148	18,148	41,280	18,805	15,685	1,760	11,875	930
Cigarettes (Thousands units)	538,965	538,965	887,475	791,595	710,060	37,210	613,130	64,010
<b>CHEMICAL INDUSTRIES</b>								
Paint (T)	822	822	697	868	734	59	594	77
Oxygen (m <sup>3</sup> )	25,591	25,591	20,840	17,917	33,214	2,893	27,747	4,184
Toilet soap (kg)	1,335,869	1,335,869	559,875	582,287	425,438	49,354	346,014	42,358
Laundry soaps (kg)	14,106,049	14,106,049	16,683,636	12,615,122	14,467,960	1,721,710	11,603,403	1,139,838
Foam (units)	13,522	13,522	12,440	9,553	5,997	563	4,613	0
Plastic crates (units)	877,060	877,060	413,834	152,691	268,735	35,875	148,447	-
<b>MATERIALS OF CONSTRUCTION</b>								
Tubes PVC (kg)	95,681	95,681	140,824	55,099	0	47,835	39,811	8,951
Profiles (m) (1)	20,525	20,525	15,430	10,572	-	-	12,307	1,509
Steel Tubes (kg)	-	-	-	-	-	-	-	-

(1) : This heading covers also Aluzinc sheet steal and false ceiling "Estetic".  
Source : Information provided by industrial firms.

WEIGHTED INDEX OF THE INDUSTRIAL PRODUCTION											I.6
Industry	FOOD INDUSTRIES including:			CHEMICAL INDUSTRIES including:			OTHERS including:			WEIGHTED INDEX	
	Beverages	Sugar	S/Total	Paints	Soaps	S/Total	Tubes PVC	Febro-cement plates	S/Total		
2014	80.2	21.2	116.4	2.6	7.8	14.1	0.4	0.0	0.4	130.9	
2015	74.8	22.6	119.9	2.2	7.9	12.9	0.7	0.0	0.7	133.5	
2016	75.5	23.5	123.3	2.3	8.2	12.6	0.5	0.0	0.6	136.5	
2017	84.5	21.6	128.0	2.9	6.3	10.3	0.2	0.0	0.2	138.5	
2018	88.9	19.2	127.6	2.4	7.1	11.2	0.2	0.0	0.2	139.1	
2016											
4th Quarter	72.1	35.6	125.8	2.1	7.4	11.0	0.5	0.0	0.6	137.4	
2017											
1st Quarter	75.8	0.0	91.8	2.3	5.8	8.8	0.2	0.0	0.2	100.7	
2nd Quarter	85.9	7.5	114.6	2.9	5.8	9.8	0.5	0.0	0.3	124.7	
3rd Quarter	97.0	46.3	167.6	3.1	5.7	10.1	0.2	0.0	0.2	177.9	
4th Quarter	79.2	32.6	138.1	3.2	7.8	12.4	0.1	0.0	0.1	150.7	
2018											
1st Quarter	82.2	0.0	108.4	2.2	6.0	9.4	0.0	0.0	0.0	117.9	
2nd Quarter	88.8	0.7	109.1	2.4	5.2	9.1	0.3	0.0	0.4	118.6	
3rd Quarter	100.6	49.5	167.6	2.5	8.1	11.5	0.2	0.0	0.2	179.2	
4th Quarter	84.0	26.7	125.4	2.6	8.9	15.0	0.1	0.0	0.2	140.7	
2019											
1st Quarter	81.0	0.0	97.3	2.6	9.2	14.1	0.7	0.0	0.7	112.0	
2nd Quarter	86.3	1.4	104.0	3.1	5.6	9.8	0.2	0.0	0.2	114.0	
3rd Quarter	106.4	45.8	170.8	3.0	7.6	11.5	0.0	0.0	0.1	182.5	
2017											
October	81.4	39.7	143.7	2.5	9.6	13.8	0.1	0.0	0.2	157.7	
November	69.6	34.2	132.9	3.6	7.1	11.9	0.0	0.0	0.0	144.9	
December	86.6	23.8	137.7	3.5	6.5	11.5	0.2	0.0	0.2	149.4	
2018											
January	94.0	0.0	118.2	2.3	7.7	10.9	0.0	0.0	0.1	129.2	
February	74.2	0.0	101.2	1.9	5.4	8.9	0.0	0.0	0.0	110.1	
March	78.5	0.0	105.9	2.4	4.8	8.4	0.0	0.0	0.0	114.3	
April	84.9	0.0	108.8	2.0	4.6	7.9	0.0	0.0	0.1	116.8	
May	90.1	0.0	107.7	2.6	5.6	9.6	0.0	0.0	0.1	117.3	
June	91.5	2.2	110.7	2.6	5.6	9.7	1.0	0.0	1.1	121.5	
July	107.0	45.2	170.0	2.4	7.9	11.1	0.4	0.0	0.4	181.6	
August	104.8	54.8	177.4	2.5	8.4	11.8	0.2	0.0	0.2	189.4	
September	89.9	48.4	155.3	2.6	8.2	11.5	0.1	0.0	0.1	166.8	
October	84.7	41.3	138.3	2.3	10.0	16.0	0.1	0.0	0.1	154.4	
November	82.9	30.9	129.5	2.5	10.0	16.9	0.1	0.0	0.2	146.6	
December	84.2	7.9	108.5	3.0	6.8	12.1	0.3	0.0	0.4	121.0	
2019											
January	94.4	0.0	107.1	2.8	9.1	15.8	0.4	0.0	0.4	123.2	
February	63.5	0.0	84.0	2.4	8.7	12.8	0.7	0.0	0.8	97.6	
March	85.1	0.0	100.7	2.7	9.9	13.7	0.9	0.0	0.9	115.3	
April	81.1	0.0	94.0	2.9	4.6	8.1	0.1	0.0	0.1	102.2	
May	87.2	0.0	104.2	3.0	4.6	9.4	0.0	0.0	0.0	113.6	
June	90.5	4.1	113.7	3.2	7.5	12.1	0.5	0.0	0.5	126.2	
July	106.1	45.2	169.0	3.1	9.7	13.8	0.0	0.0	0.1	182.8	
August	115.3	48.4	182.8	3.3	7.6	11.6	0.0	0.0	0.2	194.6	
September	97.7	43.8	160.6	2.7	5.5	9.2	0.1	0.0	0.1	169.9	
October	91.1	36.2	148.4	3.1	6.7	10.6	0.4	0.0	0.4	159.4	

Source : Compiled from Informations provided by industrial firms.

PRODUCTION OF ELECTRICAL ENERGY  
(in Thousands of KWH)

Plant \ Period	MUGERE	RWEGURA	UVYIRONZA	GIKONGE	KAYENZI	NYEMANGA	MARANGARA	BUHIGA	NYAMYOTSI	Thermal Power Plants	Total
2014	52,812	53,954	8,149	5,777	1,045	14,794	1,134	2,663	0	33,520	173,848
2015	54,346	53,225	8,235	6,765	1,310	10,369	304	2,732	0	28,698	165,985
2016	46,580	70,527	5,426	5,681	1,007	11,151	41	2,896	0	24,086	167,396
2017	36,936	35,241	4,261	4,720	724	16,190	0	2,166	0	73,841	174,079
2018	46,626	58,244	4,372	4,299	1,482	13,446	448	2,921	1,234	99,087	232,161
2017											
1st Quarter	12,744	9,749	1,544	1,642	249	3,667	0	779	0	10,055	40,430
2nd Quarter	9,258	11,169	860	1,357	294	4,463	0	398	0	10,026	37,826
3rd Quarter	5,904	10,259	904	760	78	4,253	0	581	0	17,385	40,124
4th Quarter	9,029	4,064	953	961	103	3,808	0	408	0	36,375	55,699
2018											
1st Quarter	12,183	9,040	1,437	1,242	357	4,221	39	667	0	26,409	55,596
2nd Quarter	14,550	19,622	569	1,067	646	2,876	117	806	191	19,370	59,815
3rd Quarter	8,820	15,569	1,039	994	227	2,947	161	760	491	27,174	58,181
4th Quarter	11,073	14,014	1,327	996	251	3,403	131	688	552	26,134	58,569
2,019											
1st Quarter	13,349	13,449	1,359	1,293	223	3,095	273	565	575	27,508	61,689
2nd Quarter	10,417	10,901	1,439	1,471	274	4,728	174	541	537	35,434	65,917
3rd Quarter	7,353	13,339	1,272	865	103	4,507	133	516	380	36,873	65,341
2017											
October	2,703	1,543	121	296	6	938	0	225	0	12,627	18,459
November	3,119	1,198	445	321	29	1,284	0	153	0	11,579	18,128
December	3,207	1,322	387	343	68	1,586	0	31	0	12,169	19,112
2018											
January	3,893	2,488	517	490	124	1,569	4	152	0	9,900	19,137
February	3,802	2,462	517	401	87	1,341	22	229	0	7,833	16,696
March	4,488	4,090	402	351	146	1,311	13	287	0	8,676	19,764
April	5,586	3,860	70	349	360	660	16	262	67	7,869	19,099
May	5,391	9,825	174	375	221	1,092	41	303	7	3,950	21,381
June	3,573	5,937	325	342	65	1,124	60	241	117	7,551	19,335
July	2,938	4,622	351	360	59	1,036	62	278	205	9,779	19,691
August	3,193	5,467	340	335	69	758	47	248	185	7,914	18,557
September	2,688	5,480	347	299	99	1,153	53	235	100	9,481	19,933
October	2,953	4,603	418	304	55	1,060	58	259	174	10,187	20,071
November	3,530	4,411	426	323	81	1,100	13	285	176	8,806	19,150
December	4,591	5,000	484	369	115	1,243	60	144	202	7,141	19,348
2019											
January	4,287	4,753	539	356	66	1,217	61	282	199	8,715	20,474
February	3,969	3,976	473	447	69	847	158	145	178	8,596	18,859
March	5,093	4,720	347	491	88	1,030	54	138	198	10,197	22,356
April	2,835	3,334	326	557	100	1,381	53	144	200	12,038	20,968
May	4,283	4,437	554	503	94	1,716	59	169	189	11,917	23,922
June	3,299	3,129	559	411	79	1,631	62	228	149	11,479	21,027
July	2,746	4,048	515	284	55	1,755	62	138	148	12,102	21,854
August	2,138	4,520	356	240	24	1,452	64	184	87	13,090	22,155
September	2,469	4,771	401	340	24	1,300	7	194	145	11,681	21,332
October	3,592	4,441	660	539	79	1,537	51	233	194	9,846	21,171

Source: REGIDESO

**ELECTRIC ENERGY CONSUMPTION**  
**(Thousands of KWH)**

<b>Period</b>	<b>City</b>	<b>BUJUMBURA</b>	<b>GITEGA</b>	<b>OTHERS</b>	<b>TOTAL</b>
2014		224,774	14,620	25,529	264,923
2015		220,107	16,369	21,333	257,808
2016		248,262	17,913	20,688	286,864
2017		216,804	17,805	23,247	257,856
2018		272,947	18,776	23,870	315,593
2016	3rd Quarter	62,197	4,871	4,775	71,842
	4th Quarter	60,591	4,805	5,737	71,133
2017	1st Quarter	55,237	4,492	6,331	66,060
	2nd Quarter	50,019	4,015	5,976	60,010
	3rd Quarter	48,166	4,590	5,666	58,422
	4th Quarter	63,381	4,709	5,274	73,364
2018	1st Quarter	61,410	4,600	6,522	72,531
	2nd Quarter	71,326	4,220	5,611	81,157
	3rd Quarter	69,610	4,893	5,576	80,078
	4th Quarter	70,602	5,063	6,162	81,827
2019	1st Quarter	na	na	na	na
	2nd Quarter	71,817	4,794	7,721	84,331
	3rd Quarter	98,424	7,097	9,134	114,655
2017	October	21,527	1,359	1,463	24,349
	November	20,135	1,730	1,785	23,650
	December	21,720	1,620	2,026	25,365
2018	January	20,201	1,623	2,336	24,161
	February	18,646	1,527	2,079	22,252
	March	22,564	1,449	2,106	26,119
	April	23,153	1,117	1,625	25,895
	May	24,994	1,280	2,038	28,312
	June	23,179	1,823	1,948	26,950
	July	23,499	1,600	1,999	27,099
	August	22,741	1,643	1,640	26,024
	September	23,369	1,650	1,936	26,956
	October	23,452	1,721	1,908	27,082
	November	24,097	1,642	1,977	27,716
	December	23,052	1,700	2,277	27,029
2019	January	na	na	na	na
	February	22,336	1,357	1,843	25,535
	March	25,727	1,342	1,998	29,067
	April	22,997	1,676	2,433	27,106
	May	24,958	1,414	2,729	29,101
	June	23,862	1,704	2,559	28,125
	July	24,952	1,904	2,441	29,296
	August	25,170	1,906	2,052	29,128
	September	24,275	1,713	2,010	27,998
	October	24,027	1,575	2,631	28,233

Source : REGIDESO

## **2. MONEY AND CREDIT**



Description		CENTRAL BANK						COMMERCIAL BANKS			MICROFINANCE INSTITUTIONS			NET FOREIGN ASSETS		
		Foreign assets			other foreign assets			Foreign liabilities		Net foreign assets		Foreign liabilities		Net foreign assets		
Monetary gold	SDRs	Reserve position in IMF	Official Reserves reserve FMI	Reserve position in IMF	Foreign currency (Cash+deposits)	Total	Net foreign assets	Foreign assets	Net foreign assets	Foreign assets	Net foreign assets	Net foreign assets	Net foreign assets	Net foreign assets	Net foreign assets	
2014	1,802.0	183,917.8	810.4	306,201.0	492,731.2	8,483.5	501,214.7	372,538.8	128,675.9	199,601.2	147,751.8	51,849.4	0.0	48.6	-48.6	
2015	1,660.3	88,116.1	808.1	129,945.5	220,530.2	1,299.5	221,829.6	354,815.2	-132,985.6	207,089.5	149,973.5	57,115.0	0.0	0.0	180,476.7	
2016	1,893.1	19,330.2	44,971.7	94,816.0	161,011.0	1,542.7	166,434.7	328,508.5	-162,073.8	125,486.1	139,935.4	14,449.3	0.0	0.0	75,870.1	
2017	2,211.8	49,875.5	126,513.5	126,513.5	180,587.6	13,412.6	194,000.2	338,480.6	-144,480.4	146,163.0	156,052.6	9,919.6	0.0	0.0	-176,523.1	
2018	2,234.6	12,311.3	48,581.8	63,908.6	127,036.3	18,570.8	145,607.1	310,824.2	-165,217.1	144,238.0	182,222.7	-37,983.9	0.0	0.0	-154,400.0	
2016	March	1,943.0	31,919.0	45,023.1	73,905.5	152,790.6	2,429.2	155,219.8	-194,954.0	182,809.7	148,879.5	33,930.2	0.0	0.0	-161,023.8	
June	31,971.9	45,217.4	84,217.1	163,508.6	2,326.8	165,835.4	351,838.8	-186,003.4	163,223.7	149,107.0	149,965.1	10,844.8	0.0	0.0	-165,886.7	
September	16,443.2	45,578.3	88,668.4	152,829.4	4,564.1	148,398.5	338,984.5	-181,601.0	129,120.3	143,107.0	144,449.3	0.0	0.0	0.0	-192,445.8	
December	19,330.2	44,971.7	94,816.0	161,011.0	5,423.7	166,434.7	328,508.5	-162,073.8	125,486.1	139,935.4	0.0	0.0	0.0	0.0	-176,523.1	
2017	March	2,063.9	5,666.1	45,880.6	121,118.0	174,718.6	20,073.7	194,792.3	327,928.2	-133,135.9	118,563.4	150,057.7	31,494.3	0.0	0.0	-164,630.2
June	2,081.1	10,543.6	48,011.2	118,822.7	174,525.3	24,003.1	198,728.4	332,752.2	-134,023.8	141,770.0	184,125.7	42,355.7	0.0	0.0	-153,117.4	
September	2,173.5	2,158.1	49,331.9	121,061.8	174,525.3	13,412.6	194,000.2	338,480.6	-144,480.4	146,133.0	156,052.6	-9,919.6	0.0	0.0	-176,379.5	
December	2,211.8	1,985.5	49,876.8	126,513.5	180,587.6	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	-154,400.0	
2018	March	2,273.1	2,190.5	51,595.2	72,076.2	128,135.0	25,145.4	153,280.4	333,390.4	-180,110.0	169,526.8	158,712.3	10,814.5	0.0	0.0	-169,295.5
June	2,150.9	6,825.3	50,400.0	71,182.6	130,919.6	18,039.3	180,229.0	324,229.0	-175,279.1	172,314.9	176,524.4	-56,976.6	0.0	0.0	-201,255.7	
September	2,046.1	3,603.0	49,876.8	70,523.0	127,036.3	18,570.8	145,607.1	310,824.2	-185,086.7	144,618.0	153,906.4	-31,906.4	0.0	0.0	-217,284.7	
December	2,234.6	12,311.3	48,581.8	63,908.6	127,036.3	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	-203,201.0	
2019	March	2,278.8	1,988.7	48,999.1	49,346.8	102,613.4	29,469.5	132,082.9	298,865.3	-166,782.4	134,282.7	166,903.4	-62,620.7	0.0	0.0	-229,403.1
June	2,523.0	1,597.4	49,132.2	85,787.1	139,486.4	37,666.2	177,153.1	298,866.2	-121,713.1	127,150.2	169,660.0	-73,539.8	0.0	0.0	-194,252.9	
September	2,684.0	811.1	49,132.2	69,515.8	122,143.5	30,085.8	122,143.5	295,964.2	-143,734.8	139,248.5	223,096.0	-63,847.5	0.0	0.0	-227,582.3	
2017	October	2,168.2	2,152.9	49,317.5	1,975.4	49,983.4	12,300.0	19,294.5	324,229.0	-175,279.1	172,314.9	176,524.4	-56,976.6	0.0	0.0	-291.6
November	2,187.3	1,985.5	49,876.8	126,513.5	180,587.6	13,412.6	194,000.2	338,480.6	-165,217.1	144,238.8	182,222.7	-37,983.9	0.0	0.0	0.0	
December	2,211.8	2,111.8	49,876.8	126,513.5	180,587.6	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	-154,400.0	
2018	January	2,653.6	12,247.2	51,153.6	95,414.9	161,469.3	14,077.9	175,547.2	340,558.0	-165,010.8	141,128.9	153,626.6	-12,497.7	0.0	0.0	-177,508.5
February	2,256.8	51,153.6	12,247.2	71,730.9	182,330.2	19,799.9	19,799.9	338,961.7	163,882.0	177,748.7	165,526.4	12,222.3	0.0	0.0	-114,198.2	
March	2,273.1	2,190.5	51,153.6	72,076.2	128,135.0	15,145.4	153,280.4	333,390.4	-180,110.0	160,157.3	160,288.7	8,144.0	0.0	0.0	-144,343.3	
April	2,623.3	2,165.4	51,206.1	98,288.8	154,253.6	24,213.6	174,477.7	350,293.0	-152,351.8	156,380.4	161,703.9	-4,773.5	0.0	0.0	-157,125.3	
May	2,243.6	2,243.6	50,052.4	122,148.5	131,510.9	21,726.9	130,919.6	324,862.2	-175,279.1	154,824.4	154,873.4	-2,357.7	0.0	0.0	-174,182.1	
June	2,150.9	6,825.3	50,216.8	71,726.6	130,919.6	18,030.3	148,949.9	324,229.0	-175,279.1	172,314.9	188,291.7	-25,976.6	0.0	0.0	-201,255.7	
July	2,103.1	50,218.4	6,825.6	67,830.2	126,978.0	14,796.2	142,774.9	317,759.3	-174,985.9	172,314.9	176,387.9	97.2	0.0	0.0	-199,752.1	
August	2,047.8	50,222.2	50,222.2	63,963.5	121,559.0	17,603.4	17,603.4	310,988.8	-171,826.4	149,456.4	186,203.5	-36,737.1	0.0	0.0	-194,4	
September	2,046.1	3,603.0	50,400.0	49,182.9	105,233.0	1,21,194.7	19,309.1	140,502.9	-185,086.7	144,618.0	153,906.4	-31,906.4	0.0	0.0	-291.6	
October	2,141.4	3,566.0	50,121.0	65,590.6	121,771.5	17,708.3	151,479.8	307,943.4	-167,112.1	133,683.3	177,795.4	-44,112.1	0.0	0.0	-194.4	
November	2,133.0	12,206.0	2,133.0	63,908.6	127,036.3	18,570.8	145,607.1	310,824.2	-165,217.1	144,238.8	182,222.7	-37,983.9	0.0	0.0	-97.2	
December	2,234.6	12,311.3	48,581.8	63,908.6	127,036.3	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	-203,201.0	
2019	January	2,314.9	7,801.5	49,011.8	48,044.7	107,172.9	17,922.6	125,095.5	307,664.1	-182,568.6	130,207.6	185,965.4	-55,757.8	0.0	0.0	-238,326.4
February	2,320.2	4,948.5	49,191.4	67,786.2	124,246.3	20,393.1	154,179.4	302,194.2	-148,017.8	131,725.0	188,555.5	-56,830.5	0.0	0.0	-204,845.3	
March	2,278.8	1,988.7	49,999.1	49,346.8	102,613.4	22,134.0	22,134.0	328,492.0	-159,870.8	134,282.7	196,903.4	-62,620.5	0.0	0.0	-229,403.1	
April	2,274.3	1,991.6	49,042.5	49,863.1	103,171.5	35,449.7	138,621.2	298,492.0	-167,777.1	120,674.2	197,777.1	-77,102.9	0.0	0.0	-236,773.7	
May	2,298.1	1,577.7	48,883.1	95,881.3	148,640.2	39,791.3	188,353.4	322,255.6	-133,902.2	142,300.4	186,646.2	-56,345.8	0.0	0.0	-190,248.0	
June	2,523.0	49,578.9	1,587.4	85,787.1	139,486.4	37,666.7	177,153.1	298,866.2	-121,713.1	127,120.2	189,660.0	-72,539.8	0.0	0.0	-194,252.9	
July	2,560.0	9,174.6	43,334.6	74,246.7	129,317.9	37,390.9	166,708.8	300,474.7	-133,765.9	130,910.8	231,174.0	-100,263.5	0.0	0.0	-234,029.1	
August	2,748.3	5,823.8	49,168.7	55,001.9	122,143.5	31,222.1	143,964.8	295,964.1	-151,891.8	131,114.5	221,742.4	-90,627.9	0.0	0.0	-242,519.7	
September	2,684.0	811.1	49,132.2	69,515.8	122,143.5	58,396.6	111,678.1	27,701.5	-154,417.4	134,734.8	139,248.5	-83,847.5	0.0	0.0	-227,582.3	
October	2,705.6	821.6	49,752.3	58,396.6	123,545.2	58,396.6	111,678.1	293,793.8	-154,417.4	134,734.8	139,248.5	-81,818.7	0.0	0.0	-236,232.9	

Source: Financial statement of BFB, Commercial banks and deposit taking Microfinance Institutions

**MONTHLY BALANCE SHEETS OF THE BANK OF THE REPUBLIC OF BURUNDI**  
 (In million of BrF)

II.2.1

ASSETS		Claims on Government				Claims on Public non-financial corporations		Claims on Private sector		Other assets		TOTAL ASSETS		
Description	Gross Foreign Assets	Ordinary advances	Special credit	Rescheduled claims	Total	Claims on Banking sector	Claims on Public non-financial corporations	Claims on Private sector		Other assets				
Period														
2014	501,214.7	55,186.9	106,976.2	285,900.5	448,063.6	2,000.0	20.0	13,012.5	64,355.9	1,028,666.7				
2015	221,829.6	273,246.0	90,564.7	277,913.9	641,724.6	21,800.0	20.0	15,870.1	69,542.2	970,786.5				
2016	16,434.7	134,973.1	73,481.6	543,481.6	752,299.8	89,000.0	20.0	16,702.1	82,875.7	1,107,332.3				
2017	194,000.2	194,279.4	57,125.4	535,803.2	787,208.0	159,900.0	20.0	23,657.2	108,892.2	1,273,767.6				
2018	145,607.1	210,409.1	40,405.8	521,293.6	772,108.5	248,180.0	20.0	25,164.7	159,695.2	1,350,775.5				
2016	March	273,246.0	86,384.8	275,994.3	635,625.1	73,850.0	20.0	16,829.2	70,835.1	952,379.2				
	June	292,750.7	83,598.2	274,074.7	650,423.6	103,000.0	20.0	17,514.3	71,544.3	1,008,337.6				
September	18,972.7	79,418.3	546,041.0	644,432.0	120,705.0	20.0	17,282.1	71,569.3	1,011,401.9					
December	134,973.1	73,845.1	543,481.6	752,299.8	89,000.0	20.0	16,702.1	82,875.7	1,107,332.3					
2017	March	130,042.5	69,665.1	541,562.0	741,269.6	88,840.0	20.0	21,498.1	92,789.9	1,139,209.9				
	June	141,652.8	66,878.5	540,282.3	748,813.6	70,375.5	20.0	23,499.2	98,725.0	1,142,622.7				
September	112,382.3	62,698.6	538,362.6	713,443.5	123,150.0	20.0	24,296.2	133,118.0	1,192,756.1					
December	57,125.4	194,279.4	535,803.2	787,208.0	159,900.0	20.0	23,657.2	108,892.2	1,273,767.6					
2018	March	153,280.4	52,945.5	533,314.3	737,539.0	185,103.2	20.0	24,049.3	134,380.0	1,234,371.9				
	June	201,181.6	50,158.9	529,117.6	780,458.1	283,075.3	20.0	24,856.5	149,100.8	1,386,460.6				
September	124,527.5	45,979.0	526,130.1	723,876.1	284,300.0	20.0	25,839.7	171,502.3	1,328,195.6					
December	145,607.1	210,409.1	40,405.8	521,293.6	772,108.5	248,180.0	20.0	25,164.7	159,695.2	1,350,775.5				
2019	March	132,082.9	36,225.9	518,306.0	776,260.3	287,000.0	20.0	24,899.5	198,974.0	1,234,371.9				
	June	221,728.4	36,225.9	514,038.8	762,094.0	335,077.8	20.0	24,548.1	174,171.2	1,273,767.6				
September	177,153.1	216,009.2	32,046.0	520,293.6	727,629.7	399,460.9	20.0	25,455.6	159,695.2	1,350,775.5				
2017	October	212,522.3	144,881.7	537,082.9	741,876.6	118,810.0	20.0	23,898.8	111,957.5	1,211,085.2				
	November	191,321.1	150,659.0	536,443.0	747,014.0	134,100.0	20.0	23,834.2	128,888.2	1,225,177.5				
December	194,000.2	194,279.4	535,803.2	787,208.0	159,900.0	20.0	23,657.2	108,892.2	1,273,767.6					
2018	January	175,547.2	154,611.4	55,732.1	535,163.3	745,506.8	20.0	24,085.9	152,280.6	1,272,120.5				
	February	156,799.4	151,279.2	54,388.8	533,314.3	737,539.0	185,103.2	20.0	24,049.3	134,380.0	1,234,371.9			
March	178,477.2	130,576.4	52,945.5	532,175.8	715,697.7	242,832.2	20.0	24,199.7	138,525.8	1,299,375.6				
April	153,037.8	134,896.7	50,158.9	529,757.5	714,813.1	240,200.0	20.0	24,677.9	127,964.0	1,273,767.6				
May	148,949.9	201,181.6	50,158.9	529,117.6	780,458.1	283,075.3	20.0	24,856.5	149,100.8	1,386,460.6				
June	162,239.0	148,049.1	47,372.3	528,548.4	739,553.0	279,700.0	20.0	24,961.1	150,948.8	1,348,658.1				
July	139,162.4	124,527.5	45,979.0	526,130.1	723,876.1	284,300.0	20.0	24,866.6	167,482.5	1,364,872.1				
August	140,503.7	182,655.4	44,585.7	523,711.8	750,952.9	292,050.0	20.0	25,839.7	157,502.3	1,328,195.6				
September	151,479.8	182,857.3	43,192.4	523,711.8	749,761.5	235,400.0	20.0	25,687.9	159,765.2	1,368,979.7				
November	145,607.1	210,409.1	40,405.8	521,293.6	772,108.5	248,180.0	20.0	25,164.7	159,695.2	1,350,775.5				
December														
2019	January	125,095.5	174,198.6	40,405.8	521,293.6	735,898.0	262,187.4	20.0	25,349.1	182,189.7	1,330,739.7			
	February	154,179.4	195,688.4	39,012.5	520,084.5	754,785.4	267,170.0	20.0	25,181.3	191,153.2	1,392,489.3			
March	132,082.9	221,728.4	36,225.9	518,306.0	776,260.3	287,000.0	20.0	24,899.5	198,974.0	1,419,236.7				
April	195,994.1	138,621.2	36,225.9	517,334.5	749,554.5	295,000.0	20.0	24,788.8	188,591.4	1,396,575.9				
May	18,353.4	191,866.3	34,832.6	515,247.9	741,946.8	320,000.0	20.0	24,711.8	194,572.1	1,469,604.1				
June	177,153.1	216,009.2	32,046.0	514,038.8	762,094.0	335,077.8	20.0	24,548.1	174,372.1	1,473,264.1				
July	166,708.8	158,915.0	30,652.7	512,829.7	702,399.9	349,500.0	20.0	25,161.6	191,433.1	1,435,227.6				
August	143,964.8	0.0	34,985.7	509,952.7	728,838.8	347,667.4	20.0	24,925.0	228,379.5	1,504,448.2				
September	152,229.3	0.0	29,259.4	725,211.7	756,889.1	399,460.9	20.0	25,455.6	203,432.7	1,537,487.6				
October	139,379.6	0.0	26,472.7	725,211.7	751,684.2	407,267.1	20.0	25,884.4	184,759.5	1,508,999.1				

Source: BRB

LIABILITIES											BALANCE SHEET OF THE BANK OF THE REPUBLIC OF BURUNDI							
Description		Monetary base					Government sector deposits					Non-bank deposits			TOTAL LIABILITIES			
Period	Currency in circulation out of central bank	Bank deposits	Other financial corporation deposits	Microfinance deposits	Public non-financial corporation deposits	Local government deposits	Other deposits	Total	Treasury deposits	Governmental agency deposits	Total	Reserves	Liabilities to non-residents	Equity and reserves	Result	Other Liabilities		
2014	227,340.9	120,095.4	1,624.7	1,035.1	3,555.9	22.9	1,326.1	355,001.0	170,878.6	13,593.9	84,472.5	-	9,222.6	372,538.8	8,152.8	17,153.7	1,028,666.7	
2015	230,723.7	84,351.0	2,209.5	1,611.0	4,368.5	44.5	7.7	1,319.7	419,224.0	17,303.7	89,143.0	-	5,645.1	328,508.5	88,281.6	7,554.9	9,707,865.5	
2016	237,512.5	134,302.8	3,575.7	5,995.8	6,509.8	20.0	26,588.8	580,870.9	229,049.1	29,698.5	258,477.6	-	12,385.7	338,980.6	93,599.2	5,702.3	10,157.3	
2017	308,146.3	221,165.7	2,169.6	2,688.4	18,092.1	20.0	31,091.8	564,828.8	278,636.1	52,173.3	330,809.4	-	20,055.7	310,824.2	-10,005.1	-32,439.0	11,077.332.3	
2018	350,207.6	166,378.2	3,538.8	4,497.5	9,097.1	17.8	-	-	-	-	-	-	-	-	-	-	43,986.3	1,350,775.5
2016 March	219,964.2	94,301.6	2,734.9	2,510.7	2,813.9	26.4	9,103	323,262.0	165,597.4	16,333.1	181,930.5	-	5,204.0	350,173.8	87,845.1	3,581.8	7,545.6	
June	255,415.5	98,845.3	3,186.6	4,740.0	3,523.6	43.075	16.1	557.9	364,068.9	168,849.0	24,468.2	193,317.2	-	5,535.4	351,938.8	87,845.1	-2,252.6	7,984.8
September	254,499.1	244,775.9	3,523.6	4,926.1	834.0	3.6	1,383.3	389,700.6	165,324.8	21,183.6	86,508.4	-	5,791.3	348,934.5	88,281.6	-2,027.8	7,153.2	
December	267,512.5	134,302.8	3,575.7	6,509.8	5,995.8	7.7	1,319.7	419,224.0	229,057.5	14,016.1	243,073.6	-	12,385.0	328,508.5	88,281.6	5,702.3	10,157.3	
2017 March	267,562.4	167,615.0	2,634.1	14,379.7	12,223.9	157.1	2,755.6	486,327.8	178,794.1	18,679.4	197,079.9	-	24,941.4	327,928.2	88,281.6	5,190.1	9,476.3	
June	301,775.5	101,969.2	2,615.4	12,376.0	17,691.3	11.0	31,187.1	467,825.5	164,709.9	41,120.1	205,630.0	-	28,009.0	341,804.6	90,657.7	-342.4	9,588.0	
September	287,683.1	156,387.7	2,490.4	9,305.3	25,793.7	6.3	31,699.3	523,365.8	180,754.3	23,565.6	204,319.9	-	32,252.8	332,752.2	-3,366.1	-10,034.1	1,192,756.1	
December	308,146.3	221,165.7	2,169.6	2,688.4	18,092.1	20.0	2,588.8	580,870.9	229,049.1	29,698.5	258,474.6	-	17,665.9	338,980.6	93,599.2	-32,439.0	16,842.4	
2018 March	302,042.8	151,882.3	1,222.4	12,465.9	18,559.9	19.3	32,478.6	51,867.12	219,628.9	34,464.1	254,093.0	-	25,616.3	333,390.4	94,216.0	-30,590.2	38,975.2	
June	334,282.7	161,884.8	1,303.3	3,460.1	2,885.5	27.6	2,910.1	51,867.12	219,628.9	34,464.1	254,093.0	-	18,656.7	334,229.0	91,067.2	-16,044.2	1,234,371.9	
September	320,520.4	172,855.7	3,001.7	3,240.1	13,529.7	9.0	35,548.9	551,715.3	233,510.8	46,127.3	329,638.1	-	26,368.5	309,142.4	91,067.2	-18,286.4	38,078.7	
December	350,207.6	166,378.2	3,538.8	4,497.5	9,097.1	17.8	31,091.8	564,828.8	278,636.1	52,173.3	330,809.4	-	20,055.7	310,824.2	-10,005.1	43,986.3	1,350,775.5	
2019 March	329,231.6	207,823.9	1,904.8	17,499.7	12,489.6	62.3	3,796.5	60,697.76	322,691.3	35,577.9	258,269.2	-	16,128.3	298,865.3	94,216.0	-30,590.2	37,824.8	
June	383,003.4	217,339.9	3,393.1	8,870.6	8,890.1	27.9	3,962.5	657,860.5	346,145.3	38,751.0	384,896.3	-	38,420.7	298,866.2	97,269.1	-51,734.9	1,419,236.7	
September	373,777.4	200,245.8	3,326.6	13,233.1	12,715.2	1.4	4,136.9	644,436.4	403,881.6	61,673.6	465,555.2	-	29,487.1	295,964.1	97,269.1	-46,046.4	50,822.0	
2017 October	289,035.9	161,445.5	1,731.9	8,725.3	19,832.3	0.7	33,748.3	51,867.12	208,945.8	20,303.7	229,494.5	-	19,033.3	338,942.4	94,216.0	-1,820.2	1,211,085.3	
November	290,455.6	161,605.9	2,344.7	9,104.8	10,719.8	15.7	32,145.3	51,639.8	215,045.8	27,672.0	242,717.8	-	15,512.0	336,478.4	94,971.6	-3,812.7	1,225,177.5	
December	308,146.3	221,165.7	2,668.4	2,169.6	18,092.1	20.0	25,588.8	580,870.9	229,049.1	29,698.5	258,474.6	-	17,665.9	338,480.6	93,599.2	-32,439.0	16,842.4	
2018 January	293,218.0	203,592.7	1,738.8	9,511.6	21,108.4	10.4	31,212.6	560,392.5	218,313.5	31,606.1	249,919.6	-	25,105.7	340,558.0	96,208.0	-35,433.1	35,369.8	
February	298,489.9	188,388.0	3,051.2	12,736.9	16.2	32,736.4	51,867.12	254,979.2	23,464.1	253,565.0	-	26,298.5	338,942.4	91,885.7	-32,214.8	45,882.4		
March	302,042.8	151,892.3	1,222.4	12,465.9	19,832.3	0.7	32,478.3	51,451.9	208,945.8	20,303.7	229,494.5	-	16,128.3	338,942.4	94,216.0	-30,590.2	38,975.2	
April	300,359.1	1,233.5	10.7	34,299.9	562,032.5	24.9	2,930.7	526,622.3	39,005.0	275,927.3	-	26,193.0	330,829.0	91,604.1	-28,951.4	42,457.1		
May	305,457.7	2,034.9	2,822.6	12,533.9	12,427.9	20.0	2,930.7	526,622.3	287,804.6	27,804.6	287,804.6	-	28,862.2	342,862.2	91,604.1	-40,454.0	1,276,940.0	
June	334,282.7	161,884.8	1,303.3	3,460.1	18,483.5	27.6	28,101.3	54,856.4	377,416.9	34,568.6	371,985.5	-	18,656.7	324,229.0	91,575.7	-16,504.2	47,971.0	
July	333,488.6	188,607.0	1,366.2	14,317.0	11.1	38,138.3	57,743.8	293,820.2	27,433.1	321,525.3	-	19,369.3	317,759.3	94,213.0	-17,726.7	36,351.2		
August	336,041.8	194,598.0	2,039.8	17,513.1	15.4	18,607.6	39,540.7	279,483.3	43,990.5	239,565.0	-	21,627.2	321,525.3	94,213.0	-17,754.4	34,967.4		
September	320,520.4	172,855.7	3,001.7	3,240.1	13,529.7	9.0	38,548.9	551,715.3	219,629.4	34,464.1	253,565.0	-	26,368.5	309,514.2	91,067.2	-18,286.4	38,078.7	
October	324,820.2	181,787.3	4,248.4	13,842.9	15,457.4	12.8	25,539.7	569,708.7	305,673.1	48,427.2	354,101.3	-	20,061.5	307,843.4	91,067.2	-15,324.1	39,310.4	
November	318,296.9	157,822.2	2,768.6	4,284.5	10,845.7	4.7	3,962.5	535,198.3	266,880.4	41,911.3	328,771.7	-	22,562.9	307,843.4	91,067.2	-9,341.3	1,356,521.6	
December	350,207.6	166,378.2	3,538.8	4,497.5	9,097.1	17.8	31,091.8	564,828.8	278,636.1	52,173.3	330,809.4	-	20,055.7	310,824.2	-10,005.1	43,986.3	1,350,775.5	
2019 January	325,405.6	144,516.9	3,554.2	6,911.1	5.8	33,325.7	51,867.12	316,368.5	41,125.5	357,494.0	-	30,458.0	307,664.1	90,276.2	-10,841.0	37,008.9		
February	333,453.4	192,665.0	1,932.4	8,047.7	11,183.8	7.7	37,737.1	58,603.71	315,888.2	40,077.4	355,965.6	-	31,685.3	302,94.2	90,276.2	-10,841.0	37,008.9	
March	329,231.6	207,823.9	1,904.8	17,499.7	12,489.6	62.3	37,965.7	60,697.76	322,691.3	35,577.9	358,269.2	-	34,809.4	298,865.3	90,276.2	-7,785.8	37,824.8	
April	334,917.5	1,385.2	6,395.6	12,518.3	11,138.6	9.2	34,414.1	595,763.0	327,271.2	39,933.4	367,204.6	-	38,792.1	328,492.0	90,276.2	-31,474.7	37,522.7	
May	364,833.0	171,511.6	2,077.9	217,133.9	3,359.1	9.8	35,020.6	594,139.2	367,444.8	40,095.4	377,444.8	-	35,398.6	322,255.6	92,444.8	-27,811.1	37,490.3	
June	383,003.4	188,155.9	4,497.5	13,794.1	4,702.4	10,772.3	13.7	3,962.5	657,960.5	346,145.3	38,751.0	-	38,207.7	298,966.2	97,269.1	-51,734.9	47,556.2	
July	383,858.4	185,993.0	2,716.1	6,053.6	10,733.5	11.3	35,202.5	640,774.1	373,260.6	47,950.2	325,310.4	-	34,291.8	300,447.4	97,269.1	-54,827.4	44,030.7	
August	327,377.4	200,245.8	3,326.6	4,188.6	12,715.2	1.8	35,622.6	642,568.8	303,958.8	56,594.7	460,553.5	-	29,487.1	295,964.1	97,269.1	-58,255.8	43,915.1	
September	380,055.6	154,206.6	4,188.6	21,572.2	13,451.7	1.8	35,622.6	643,138.9	313,077.1	61,673.6	465,555.2	-	25,297.1	293,793.8	97,344.6	-58,255.8	38,618.7	

CONSOLIDATED BALANCE SHEETS OF COMMERCIAL BANKS (In million of BIF)																													M.3.1
Period	Description	Reserves			Claims on central government			Claims on other financial intermediaries			Claims on local government			Claims on private sector			Claims on local government			Claims on other assets			TOTAL ASSETS						
		Gross foreign assets	Treasury bonds	Treasury bills	Treasury	Treasury bonds	Other Treasury	Other	Treasury	Claims on other financial intermediaries	Claims on other financial intermediaries	Claims on other financial intermediaries	Claims on central bank	Claims on central bank	Claims on central bank	Claims on central bank	Claims on central bank	Claims on central bank	Claims on local government										
2014	146,489.8	199,601.2	87,718.9	59,983.8	254,809.2	34,633.2	-	-	-	143.8	15,884.7	10,820.5	702,640.6	3,449.3	12,380.1	142,777.2	1,400,638.4	-	152,507.7	1,455,580.4	-	-	-	-	-	-	-		
2015	109,488.4	207,089.0	174,940.3	79,868.9	43,907.9	22,189.6	-	-	-	143.9	13,764.4	7,193.4	681,245.4	57.1	-	-	-	-	1,602,403	1,695,699.4	-	-	-	-	-	-	-		
2016	168,106.2	125,496.1	314,264.2	123,715.4	64,349.0	15,118.1	-	-	-	143.9	15,653.3	17,570.4	28,742.9	4,937.4	-	-	-	-	157,880.9	1,922,78.3	-	-	-	-	-	-	-		
2017	266,309.9	146,133.0	459,750.2	183,740.4	932,439.2	84,423.65	88,202.7	-	-	2,525.0	30,531.1	42,043.6	723,696.7	6,028.8	-	-	-	-	177,496.2	2,310,264.6	-	-	-	-	-	-	-		
2018	144,238.8	182,809.7	216,514.6	80,380.2	296,894.8	34,871.9	-	-	-	143.9	15,375.7	2,747.5	681,597.0	22.2	-	-	-	-	146,240.3	1,487,328.1	-	-	-	-	-	-	-		
2016 March	126,625.1	182,809.7	216,514.6	80,380.2	296,894.8	34,871.9	-	-	-	143.9	14,150.3	6,407.0	691,678.7	59.2	-	-	-	-	150,031.5	1,539,322.1	-	-	-	-	-	-	-		
June	129,379.9	163,223.7	267,467.3	81,275.6	348,742.9	36,105.0	-	-	-	143.9	14,042.6	11,225.4	701,069.1	15.5	-	-	-	-	148,132.3	1,579,378.3	-	-	-	-	-	-	-		
September	154,229.7	129,120.3	298,096.4	92,142.0	390,238.4	31,321.1	-	-	-	143.9	13,764.4	7,153.4	681,245.4	57.6	-	-	-	-	150,240.3	1,606,595.8	-	-	-	-	-	-	-		
December	168,106.2	125,486.1	314,364.2	123,715.4	43,807.9	22,418.9	-	-	-	143.9	13,764.4	7,153.4	681,245.4	57.6	-	-	-	-	150,240.3	1,606,595.8	-	-	-	-	-	-	-		
2017 March	199,136.1	118,563.4	388,693.7	86,137.6	474,831.3	27,491.7	-	-	-	143.9	12,075.7	6,792.1	617,340.1	58.6	-	-	-	-	158,925.4	1,615,358.3	-	-	-	-	-	-	-		
June	178,854.1	153,908.6	399,492.8	121,468.7	552,961.5	23,402.2	-	-	-	143.9	20,972.0	13,560.7	665,282.0	33.3	-	-	-	-	178,845.8	1,753,302.1	-	-	-	-	-	-	-		
September	191,230.3	147,770.0	365,923.1	180,815.7	365,923.2	23,372.2	-	-	-	143.9	18,656.8	28,013.0	67,701.4	56.1	-	-	-	-	171,542.4	1,805,902.6	-	-	-	-	-	-	-		
December	266,309.9	146,133.0	459,750.2	183,740.4	643,490.6	15,118.1	-	-	-	143.9	17,570.4	6,702.9	640,729.8	4,937.4	-	-	-	-	157,880.9	1,922,78.3	-	-	-	-	-	-	-		
2018 March	231,832.1	169,526.8	175,872.7	54,018.7	716,057.4	13,580.5	-	-	-	1,565.3	28,326.0	28,326.0	24,385.8	5,533.2	-	-	-	-	175,376.3	2,014,617.6	-	-	-	-	-	-	-		
June	210,837.9	172,314.9	141,004.6	658,113.3	739,117.9	46,166.7	-	-	-	1,344.5	22,061.6	30,424.5	32,656.4	5,747.6	-	-	-	-	179,099.7	2,170,060.0	-	-	-	-	-	-	-		
September	223,047.3	144,618.0	109,570.4	759,379.0	868,808.3	47,900.3	-	-	-	2,525.0	30,531.1	42,043.6	723,696.7	6,028.8	-	-	-	-	174,034.2	2,263,351.3	-	-	-	-	-	-	-		
December	208,406.6	144,238.8	88,202.7	844,236.5	932,439.2	42,858.6	-	-	-	43,957.9	31,638.9	33,582.8	32,276.6	6,662.7	-	-	-	-	187,926.7	2,501,112.7	-	-	-	-	-	-	-		
2019 March	284,452.5	134,282.7	74,137.1	94,148.85	22,035.7	1,037,661.3	-	-	-	3,565.4	38,804.8	23,448.9	738,885.2	6,546.1	-	-	-	-	200,665.5	2,653,319.6	-	-	-	-	-	-	-		
June	278,864.1	127,120.2	42,174.9	108,418.3	6,965.0	1,134,658.2	-	-	-	40,707.7	44,692.1	33,331.1	25,559.7	6,686.4	-	-	-	-	195,866.7	2,785,201.4	-	-	-	-	-	-	-		
September	248,293.1	139,248.5	52,783.1	1,160,384.5	32,675.0	1,241,392.6	-	-	-	43,804.5	60,022.3	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
2017 October	203,957.4	177,748.7	371,323.5	179,368.0	550,691.5	23,856.2	-	-	-	1,565.3	18,162.1	29,772.5	688,611.4	47.7	-	-	-	-	162,135.3	1,856,548.1	-	-	-	-	-	-	-		
November	203,178.4	160,268.7	387,237.6	184,943.5	572,181.1	18,592.9	-	-	-	1,565.3	17,541.8	33,803.8	690,623.3	4,522.3	-	-	-	-	159,671.9	1,861,19.5	-	-	-	-	-	-	-		
December	208,406.6	144,238.8	88,202.7	844,236.5	932,439.2	42,858.6	-	-	-	2,525.0	30,531.1	42,043.6	723,696.7	6,028.8	-	-	-	-	177,496.2	2,310,264.6	-	-	-	-	-	-	-		
2018 January	265,989.6	141,128.9	213,097.0	44,908.0	662,177.9	15,117.9	-	-	-	1,565.3	20,479.2	25,405.2	64,173.7	4,778.2	-	-	-	-	161,736.6	1,940,112.5	-	-	-	-	-	-	-		
February	257,789.6	163,832.0	252,069.9	175,199.9	689,269.8	13,644.6	-	-	-	1,565.3	19,653.3	17,279.6	67,018.2	5,742.2	-	-	-	-	166,599.5	2,004,76.2	-	-	-	-	-	-	-		
March	231,832.1	169,282.8	252,069.9	175,199.9	716,057.4	13,580.5	-	-	-	1,565.3	18,215.5	19,653.3	14,455.4	4,778.2	-	-	-	-	175,376.3	2,014,617.6	-	-	-	-	-	-	-		
April	260,475.9	156,930.4	164,350.4	580,402.7	744,753.1	14,179.3	-	-	-	1,565.3	20,749.3	14,455.4	67,257.4	4,936.0	-	-	-	-	168,402.3	2,059,407.9	-	-	-	-	-	-	-		
May	246,384.2	154,515.7	149,689.1	622,537.0	772,226.1	45,466.1	-	-	-	1,565.3	14,812.3	66,135.0	53,597.9	4,936.0	-	-	-	-	168,714.2	2,060,906.9	-	-	-	-	-	-	-		
June	210,837.9	172,314.9	141,004.6	658,113.3	739,117.9	46,166.7	-	-	-	1,844.6	28,326.0	24,358.8	702,433.3	5,533.2	-	-	-	-	179,099.7	2,170,060.0	-	-	-	-	-	-	-		
July	240,147.2	158,357.9	131,422.4	671,212.8	802,635.2	46,383.8	-	-	-	2,525.0	72,547.1	27,055.0	729,518.8	5,486.6	-	-	-	-	178,051.1	2,707,27.3	-	-	-	-	-	-	-		
August	252,571.6	149,486.4	122,839.9	72,614.5	84,445.3	46,632.0	-	-	-	1,844.6	28,333.2	20,391.4	66,182.2	5,188.0	-	-	-	-	174,832.1	2,263,351.3	-	-	-	-	-	-	-		
September	223,047.3	144,618.0	109,570.4	75,937.9	868,808.3	47,900.3	-	-	-	2,061.6	30,671.2	44,235.7	44,235.7	5,188.0	-	-	-	-	174,968.9	2,313,791.5	-	-	-	-	-	-	-		
October	232,935.4	133,683.3	104,406.2	78,483.6	88,808.8	47,409.5	-	-	-	2,061.6	30,671.2	42,709.4	75,604.9	5,665.9	-	-	-	-	167,125.2	2,309,343.3	-	-	-	-	-	-	-		
November	198,264.4	142,845.0	105,240.7	80,846.5	91,730.6	47,857.2	-	-	-	2,061.6	30,671.2	31,349.7	42,709.4	5,665.9	-	-	-	-	177,496.2	2,310,264.6	-	-	-	-	-	-	-		
December	208,406.6	144,238.8	88,202.7	844,236.5	932,439.2	42,858.6	-	-	-	2,525.0	30,531.1	42,043.6	723,696.7	6,028.8	-	-	-	-	177,496.2	2,310,264.6	-	-	-	-	-	-	-		
2019 January	228,005.7	130,207.6	91,058.8	89,454.80	98,516.8	43,252.2	-	-	-	3,331.4	29,531.3	36,021.3	713,521.1	6,363.7	-	-	-	-	180,427.6	2,357,178.7	-	-	-	-	-	-	-		
February	255,555.3	131,725.0	75,284.6	93,491.31	1,016,767.7	43,513.8	-	-	-	3,330.4	28,745.8	33,994.4	74,937.7	6,912.9	-	-	-	-	177,324.0	2,422,90.0	-	-	-	-	-	-	-		
March	284,452.5	134,282.7	74,137.1	94,148.85	22,035.7	1,037,661.3	-	-	-	3,338.2																			

## LIABILITIES

CONSOLIDATED BALANCE SHEETS OF COMMERCIAL BANKS  
(in million of BIF)

II.3.2

Description		Assets						Liabilities						
		Demand deposits	Time and saving deposits	Foreign currency deposits of residents	Other financial intermediaries' deposits	Central bank	Central government deposits	Governmental agencies deposits	Central government foreign deposits	Foreign liabilities	Equity and reserves	Result	Net interbank balances	Total Liabilities
Period														
2014	400,562.3	240,784.8	163,209.7	15,905.7	12,998.2	230.0	-	48,639.1	147,751.8	205,273.6	25,746.6	-2,380.2	1,400,638.4	
2015	383,821.0	244,440.3	135,171.7	93,961.8	24,003.6	20,378.9	1,256.3	5,000.8	8,929.9	6,901.5	149,373.5	-5,932.5	1,405,560.4	
2016	406,473.4	235,754.4	119,675.0	103,085.3	31,975.8	34,803.1	905.8	2,009.7	8,650.0	67,064.1	16,379.7	224,489.4	-809.1	1,406,069.6
2017	368,474.0	283,035.0	141,412.1	346,751.4	768,259.6	1,023.4	4,126.2	8,711.4	160,080.3	66,869.5	19,680.5	156,002.6	230,717.9	1,392,478.3
2018	376,030.0	396,552.5	119,698.7	17,631.5	34,010.7	29,819.0	1,303.6	5,386.2	71,864.5	56,605.0	47,685.4	7,571.2	222,227.7	231,264.6
2016 March	414,931.7	269,810.3	115,598.1	108,028.2	15,867.1	18,024.4	1,446.4	1,202.6	8,610.2	101,025.7	47,685.4	17,003.6	2,654.6	148,732.8
June	440,229.9	260,904.4	94,947.6	255,633.2	24,043.6	20,578.6	965.6	8,650.0	8,650.0	51,358.6	13,415.9	934.0	139,385.1	187,490.0
September	497,156.7	253,722.5	516,686.2	97,050.9	23,270.6	19,964.5	824.2	4,689.3	8,656.9	67,064.1	55,699.3	975.7	224,486.3	194,099.5
December	539,270.4	103,085.3	346,751.4	101,009.9	23,391.0	23,391.0	744.2	4,639.5	75,531.6	13,078.1	55,593.1	13,207.5	1,005.3	124,309.7
2017 March	581,848.6	283,463.0	119,675.0	31,975.6	34,803.1	29,819.0	819.9	8,703.6	10,725.1	123,220.7	13,260.6	1,006.7	230,902.9	5,523.3
June	606,474.1	343,473.7	289,742.4	40,188.7	34,010.7	34,010.7	687.3	8,677.6	8,677.6	66,829.5	19,650.5	66,826.6	230,717.9	1,805,802.6
September	628,329.9	125,597.7	344,191.9	25,170.6	39,258.7	558.4	3,677.9	8,606.0	8,606.0	64,329.5	18,952.9	1,095.5	188,284.4	1,374,204.4
December	696,640.4	36,886.0	141,412.1	36,886.0	35,997.4	1,023.4	3,637.5	5,388.6	5,388.6	58,454.0	12,623.7	1,006.7	244,861.3	147,178.4
2018 March	768,259.6	147,422.6	384,198.0	45,316.0	41,682.4	41,682.4	773.2	5,116.8	4,520.8	86,604.9	287,105.0	807.8	269,775.5	782.6
June	951,255.9	145,244.8	33,966.3	37,680.5	1,052.0	4,654.6	4,591.7	393,162.6	7,086.8	160,080.3	334,675.3	807.8	194,021.4	2,653,319.6
September	579,948.2	282,650.9	115,474.2	20,147.7	29,719.5	795.9	3,416.3	8,669.6	116,903.3	49,202.4	16,253.3	39,511.2	165,926.4	34,147.1
December	581,331.8	288,189.9	124,631.0	36,975.8	27,999.4	720.2	4,067.3	8,696.7	134,282.9	48,900.4	17,088.4	1,277.9	159,454.7	490.1
2017 October	606,474.1	283,463.0	119,675.0	31,975.6	34,803.1	923.6	4,126.2	8,711.4	160,080.3	66,829.5	19,650.5	782.6	156,026.6	712.4
November	755,614.4	344,510.0	140,067.2	44,968.4	39,176.6	39,176.6	758.7	3,136.6	5,444.7	25,456.3	60,327.5	22,739.1	1,009.4	177,795.4
December	768,239.6	346,751.4	141,412.1	36,886.5	35,997.4	1,033.4	3,637.8	5,444.7	249,068.6	51,614.2	19,926.6	877.6	22,873.9	1,102.0
2018 January	822,532.5	360,114.2	292,504.1	117,216.7	18,958.7	38,468.2	885.2	3,377.8	8,734.4	175,423.5	50,557.2	22,832.4	799.5	153,026.6
February	630,718.9	300,716.8	131,549.6	56,838.7	34,318.0	687.3	5,185.2	5,185.2	172,694.0	58,454.0	73,421.7	732.7	22,914.6	-1,162.8
March	628,329.9	299,742.4	135,071.7	40,188.6	2,878.2	8,758.8	67.3	2,878.2	6,629.8	66,329.2	22,087.8	743.8	24,214.9	635.0
April	644,888.8	297,953.9	133,408.7	30,936.9	34,076.6	605.9	3,939.7	8,777.6	246,263.2	49,115.1	20,985.0	763.5	16,703.9	34,244.0
May	654,029.7	315,622.4	125,459.0	22,791.3	39,181.6	6-13.3	4,498.9	8,795.8	239,184.1	51,756.2	19,494.5	1,103.9	156,873.4	44,918.1
June	658,927.2	314,557.7	125,597.7	39,176.6	55.8	55.8	3,577.9	8,806.0	286,106.0	57,002.5	18,932.9	1,095.5	243,166.0	52,495.1
July	677,066.9	324,665.0	134,672.0	44,589.6	35,554.1	62.5	2,523.4	8,827.9	290,876.6	51,343.3	19,665.9	1,081.9	183,027.7	51,367.1
August	711,573.6	327,448.0	138,386.0	21,404.8	35,222.1	579.9	3,152.8	6,843.6	310,686.3	56,990.9	17,501.0	994.6	186,203.5	836.0
September	696,640.4	344,819.5	135,918.9	25,494.0	37,594.9	758.3	3,837.5	5,368.6	282,564.1	58,340.4	21,296.1	8,534.5	176,524.4	996.3
October	739,820.4	347,848.6	140,067.2	42,680.4	42,591.2	2,914.8	4,048.8	292,086.0	49,968.4	22,739.1	22,739.1	242,893.3	74,751.2	-5,622.6
November	755,614.4	344,510.0	140,370.8	44,968.4	39,176.6	39,176.6	758.7	3,136.6	5,444.7	25,456.3	60,327.5	920.6	180,998.6	83,296.1
December	768,239.6	346,751.4	141,412.1	36,886.5	35,997.4	1,033.4	3,637.8	5,444.7	249,068.6	51,614.2	19,926.6	877.6	22,822.2	244,861.3
2019 January	822,532.5	360,153.0	140,667.0	21,669.7	43,362.8	779.5	2,466.7	2,422.4	249,068.6	51,614.2	19,926.6	877.6	185,865.4	244,471.1
February	636,455.6	353,836.3	143,471.2	41,361.9	40,793.2	743.5	3,717.0	4,500.1	267,212.1	49,256.5	24,333.7	882.2	188,555.5	244,9
March	848,094.6	360,524.2	147,423.6	42,228.4	41,683.4	773.2	5,116.8	4,523.8	287,105.0	86,604.9	22,691.9	807.8	196,903.4	271,475.0
April	861,714.9	361,614.9	142,965.7	38,120.6	43,638.8	783.1	4,310.3	4,492.3	295,103.8	60,240.3	17,022.2	807.7	197,777.1	1,037.8
May	887,464.0	369,621.6	137,554.4	45,062.1	41,683.4	782.5	3,170.4	4,586.7	320,092.1	58,432.9	25,015.8	801.5	19,846.6	279,210.2
June	918,544.4	384,199.0	140,890.3	33,473.7	45,316.0	743.9	5,226.3	4,605.0	34,676.5	59,604.0	23,651.2	807.1	19,960.0	280,163.1
July	934,933.9	378,991.5	142,958.5	22,650.4	42,263.8	1,102.0	3,422.3	4,645.6	349,600.4	58,286.5	21,066.5	823.9	23,117.40	74,769.0
August	946,319.8	347,572.8	143,666.5	41,449.9	41,449.9	6,192.3	4,666.2	4,591.7	393,162.6	60,990.7	20,716.0	840.0	22,174.4	84,939.0
September	951,255.9	377,944.0	143,247.0	38,800.3	37,680.5	1,044.0	4,778.9	4,437.6	249,068.6	60,000.3	30,107.3	868.3	22,304.3	96,332.9
October	920,116.6	398,486.0	143,247.0	38,800.3	47,778.9	1,044.0	4,627.9	4,627.9	413,805.2	60,000.3	30,107.3	868.3	216,587.2	107,692.4

Source : C: commercial banks

ASSETS		CONSOLIDATED BALANCE SHEETS OF MICROFINANCE INSTITUTIONS (In million of BIF)						II.4.1
Period	Description	Reserves	Claims on other financial corporations	Claims on commercial banks	Claims on public non-financial corporations	Claims on private sector	Other assets	TOTAL ASSETS
2014		5,845.7	6,722.7	46,229.7	29,978.2	71,084.7	21,042.1	180,903.1
2015		5,082.3	2,947.4	53,571.0	-	109,123.7	24,191.7	194,916.1
2016		10,611.6	1,954.3	46,378.0	-	140,013.6	27,686.2	226,643.7
2017		7,500.9	1,992.6	68,749.5	-	175,511.5	31,104.3	284,858.8
2018		12,816.8	1,291.0	73,922.8	-	213,933.2	44,447.6	346,411.4
2016 March		6,190.5	2,432.5	54,794.3	-	123,124.4	25,788.6	212,330.3
June		7,298.7	1,917.6	56,017.6	-	137,125.2	27,385.5	229,744.5
September		8,693.9	1,935.9	34,012.7	-	140,692.8	27,925.8	213,261.1
December		10,611.6	1,954.3	46,378.0	-	140,013.6	27,686.2	226,643.7
2017 March		12,542.4	1,842.7	44,630.0	-	149,834.9	34,610.6	243,460.5
June		8,573.3	1,656.3	131,277.4	-	150,066.0	40,739.7	332,312.7
September		15,079.3	1,865.3	54,034.2	-	167,107.0	35,815.0	273,900.8
December		7,500.9	1,992.6	68,749.5	-	175,511.5	31,104.3	284,858.8
2018 March		19,066.1	973.3	76,144.0	-	182,334.1	33,725.5	312,243.0
June		10,324.1	1,021.8	71,536.0	-	192,165.6	37,174.7	312,222.2
September		10,949.1	1,183.0	61,667.9	-	209,035.0	48,459.5	331,294.5
December		12,816.8	1,291.0	73,922.8	-	213,933.2	44,447.6	346,411.4
2019 March		26,952.1	1,301.0	85,152.9	-	224,358.3	40,463.6	378,227.9
June		18,028.1	1,309.6	78,337.5	-	242,156.1	63,039.5	402,870.8
September		24,037.1	1,321.9	71,812.1	0.0	266,323.3	52,852.3	416,346.7
2017 October		12,553.2	1,907.7	58,939.3	-	169,908.5	34,244.7	277,553.4
November		10,027.0	1,950.2	63,844.4	-	172,710.0	32,674.5	281,206.1
December		7,500.9	1,992.6	68,749.5	-	175,511.5	31,104.3	284,858.8
2018 January		11,237.9	1,652.8	70,476.1	0.0	177,598.1	32,306.6	293,271.4
February		15,044.3	1,313.0	73,063.9	0.0	179,785.8	32,808.9	302,016.0
March		19,066.1	973.3	76,144.0	0.0	182,334.1	33,725.5	312,243.0
April		16,152.1	989.5	74,608.0	0.0	185,611.3	34,875.2	312,236.1
May		13,238.1	1,005.6	73,072.0	0.0	188,888.4	36,025.0	312,229.1
June		10,324.1	1,021.8	71,536.0	0.0	192,165.6	37,174.7	312,222.2
July		10,512.0	1,058.9	68,117.3	0.0	197,648.5	40,917.0	318,253.7
August		10,699.8	1,095.9	64,698.6	0.0	203,131.4	44,659.4	324,285.1
September		10,949.1	1,183.0	61,667.9	0.0	209,035.0	48,459.5	331,294.5
October		11,571.7	1,219.0	65,752.9	0.0	210,667.7	47,122.2	336,333.5
November		12,194.2	1,255.0	69,837.8	0.0	212,300.5	45,784.9	341,372.4
December		12,816.8	1,291.0	73,922.8	0.0	213,933.2	44,447.6	346,411.4
2019 January		17,528.6	1,294.3	77,666.2	0.0	217,408.2	43,119.6	357,016.9
February		22,240.3	1,297.7	81,409.5	0.0	220,883.3	41,791.6	367,622.4
March		26,952.1	1,301.0	85,152.9	0.0	224,358.3	40,463.6	378,227.9
April		23,977.4	1,303.9	82,881.1	0.0	230,290.9	47,988.9	386,442.2
May		21,002.8	1,306.7	80,609.3	0.0	236,223.5	55,514.2	394,656.5
June		18,028.1	1,309.6	78,337.5	0.0	242,156.1	63,039.5	402,870.8
July <sup>(p)</sup>		20,031.1	1,313.7	76,162.4	0.0	250,211.8	59,643.8	407,362.8
August <sup>(p)</sup>		22,034.1	1,317.8	73,987.2	0.0	258,267.6	56,248.0	411,854.7
September		24,037.1	1,321.9	71,812.1	0.0	266,323.3	52,852.3	416,346.7
October (p)		24,037.1	1,321.9	71,812.1	0.0	266,323.3	52,852.3	416,346.7
<b>Source:</b> Deposit taking microfinance institutions (p): provisional								

CONSOLIDATED BALANCE SHEETS OF MICROFINANCE INSTITUTIONS (In million of BIF)											II.4.2	
LIABILITIES		DEPOSITS			LOANS			EQUITY AND RESERVES			TOTAL LIABILITIES	
Period	Description	Demand deposits	Time and saving deposits	Foreign currency deposits	Guarantees deposits	Loans from commercial banks	Loans from other financial intermediaries	Central government liabilities	Foreign liabilities	Result	Net intra-microfinance institutions balances	Other liabilities
2014	37,258.6	59,038.1	-	3,260.0	15,591.7	2,765.8	590.1	4.8.6	39,132.2	9,426.2	519.0	
2015	29,253.6	74,216.6	-	2,161.1	15,601.8	2,163.7	527.2	-	53,129.6	11,709.3	-71.4	
2016	76,525.8	38,875.4	-	4,589.6	13,345.8	1,789.9	622.3	-	53,129.6	15,030.8	31.9	
2017	95,830.5	53,007.8	-	4,537.7	21,115.3	3,149.0	805.1	-	63,398.0	15,875.8	67.2	
2018	113,035.0	64,527.3	-	7,802.8	29,806.7	2,858.9	40.5	-	69,995.8	16,590.9	88.3	
2016	58,270.0	53,882.3	-	3,520.5	14,999.2	2,076.1	712.7	-	51,528.6	11,285.4	-34.6	
June	87,286.3	33,548.0	-	4,880.0	14,396.7	1,988.4	1,168.2	-	55,657.7	10,861.4	2.2	
September	69,680.0	36,208.8	-	4,748.4	14,526.7	2,017.1	908.0	-	53,781.0	14,717.8	-303.1	
December	76,525.8	38,875.4	-	4,589.6	13,345.8	1,789.9	622.3	-	53,129.6	15,030.8	31.9	
2017	March	87,359.2	44,303.4	-	3,113.0	12,254.6	2,894.9	1,263.1	-	60,729.0	8,854.0	23,227.9
June	129,884.0	46,633.1	-	25,006.7	16,830.1	4,105.5	2,261.6	-	65,065.7	8,348.3	-491.3	
September	89,818.6	48,789.0	-	4,102.3	18,805.1	3,389.1	1,309.9	-	62,837.5	14,036.8	-34.5	
December	95,830.5	53,007.8	-	4,537.7	21,115.3	3,149.0	805.1	-	63,398.0	15,875.8	67.2	
2018	March	115,279.0	58,424.9	-	5,507.5	19,288.8	3,077.7	390.8	-	67,505.9	13,386.6	-976.2
June	103,145.2	58,705.4	-	4,937.9	27,718.5	3,010.5	1,486.6	-	68,349.1	15,761.2	1,435.5	
September	104,236.6	59,753.9	-	7,248.8	31,349.3	1,826.7	0.0	29.1.6	68,790.0	21,410.2	-304.7	
December	113,035.0	64,527.3	-	7,802.8	29,806.7	2,858.9	40.5	-	69,995.8	16,590.9	88.3	
2019	March	111,655.2	57,679.9	-	29,885.3	29,752.7	3,092.6	-	89,329.6	12,395.1	-128.7	
June	120,291.7	69,462.6	-	9,507.8	37,939.1	2,472.8	0.0	0.0	92,599.6	14,173.8	-757.0	
September	127,475.9	71,590.6	-	7,339.5	44,723.3	2,696.8	0.0	0.0	93,347.4	19,769.5	593.7	
2017	October	91,822.5	50,195.3	-	4,247.4	19,575.2	3,309.0	1,141.6	-	63,224.3	14,649.8	-0.6
November	93,826.5	51,601.5	-	4,392.6	4,537.7	3,229.0	973.4	-	63,611.2	15,262.8	33.3	
December	95,830.5	53,007.8	-	4,537.7	21,115.3	3,149.0	805.1	-	63,398.0	15,875.8	67.2	
2018	January	101,779.1	54,543.0	-	4,854.2	20,450.8	3,115.7	643.3	-	65,239.9	15,165.8	-276.6
February	108,073.7	56,440.5	-	5,170.6	19,786.2	3,082.4	633.0	-	66,481.7	13,987.1	-623.5	
March	115,279.0	58,424.9	-	5,507.5	19,288.8	3,077.7	390.8	-	67,505.9	13,386.6	-976.2	
April	111,234.4	58,518.4	-	5,317.6	22,098.7	3,055.3	310.1	-	67,987.0	14,178.1	-603.0	
May	107,189.8	58,611.9	-	5,127.8	24,908.6	3,032.9	229.3	-	68,468.0	14,969.7	-229.7	
June	103,145.2	58,705.4	-	4,937.9	27,718.5	3,010.5	1,486.6	-	68,790.0	15,761.2	143.5	
July	103,419.6	58,996.3	-	5,617.1	28,942.6	2,502.2	1,23.8	97.2	68,807.2	17,682.4	-6.2	
August	103,693.9	59,287.1	-	6,296.4	30,166.7	1,993.8	99.1	194.4	68,665.2	19,630.6	-155.9	
September	104,236.6	59,753.9	-	7,248.8	31,349.3	1,826.7	0.0	291.6	68,790.0	21,410.2	-304.7	
October	107,169.4	61,169.4	-	7,739.1	30,835.1	2,170.8	13.5	194.4	69,191.9	19,803.8	-173.7	
November	110,102.2	62,936.2	-	7,520.9	30,320.9	2,514.8	27.0	97.2	69,593.9	18,197.3	-42.7	
December	113,035.0	64,527.3	-	7,802.8	29,806.7	2,858.9	40.5	-	69,995.8	16,590.9	88.3	
2019	January	112,575.1	62,244.8	-	15,163.6	29,788.7	2,936.8	27.0	-	76,440.4	15,192.3	16.0
February	112,115.1	59,962.4	-	22,524.5	29,770.7	3,014.7	13.5	-	82,885.0	13,793.7	-56.4	
March	111,655.2	57,679.9	-	29,885.3	29,752.7	3,092.6	-	-	89,329.6	12,395.1	-128.7	
April	114,534.0	61,607.5	-	23,092.8	32,481.5	2,886.0	0.0	0.0	90,419.6	12,988.0	-38.1	
May	117,412.9	65,535.0	-	16,300.3	35,210.3	2,679.4	0.0	91,509.6	13,580.9	-547.6	394,856.5	
June	120,291.7	69,462.6	-	9,507.8	37,939.1	2,472.8	0.0	0.0	92,599.6	14,173.8	-757.0	
July (P)	122,686.4	70,171.9	-	8,785.0	40,200.5	2,547.5	0.0	0.0	92,848.9	16,039.0	-306.8	
August (P)	125,081.2	70,881.3	-	8,062.3	42,461.9	2,622.1	0.0	0.0	93,098.1	17,904.3	141,854.7	
September	127,475.9	71,590.6	-	7,339.5	44,723.3	2,696.8	0.0	0.0	93,347.4	19,769.5	593.7	
October (P)	127,475.9	71,590.6	-	7,339.5	44,723.3	2,696.8	0.0	0.0	93,347.4	19,769.5	416,346.7	

Sour ce: Deposit taking microfin  
(P): provisional

Description	B.I.B.	Common institutions	Banks	Total	NET FINANCIAL ASSETS						TOTAL ASSETS						
					Government bonds and certificates of deposit	Treasury bills and bonds	Certificates due	Special credit	Promised claims	Total claims	Government deposits	Government agencies deposits	Total deposits	Claims on public corporations	Claims on local government sector	Total	
<b>DOMESTIC CREDIT</b>																<b>TOTAL</b>	
																<b>CLAIMS ON ECONOMY</b>	
																<b>TOTAL</b>	
Period																	
2014	1.20.3.756.0	67.849.4	-48.0	1.80.476.7	55.186.9	1.47.720.7	285.500.6	645.026.1	106.376.2	2.30.04.4	2.30.04.4	408.110.7	81.694.4	3.449.3	1.422.614.2		
2015	1.19.3.985.6	67.15.5	-	1.80.476.7	55.186.9	1.47.720.7	273.546.3	50.351.9	90.564.7	2.29.713.9	2.29.713.9	689.856.6	633.321.2	1.506.387.6	1.430.557.7		
2016	1.16.2.073.8	-1.4.439.3	-	1.76.623.1	1.34.973.1	438.799.6	37.133.1	543.181.6	1.287.512.5	2.91.260.3	30.34.9	905.857.4	854.034.0	57.6	861.765.6		
2017	1.14.4.430.0	-0.919.6	-	1.54.400.0	1.94.279.4	643.450.6	30.24.9	57.125.4	1.461.623.5	300.000.1	4.93.39.0	1.12.21.14.4	287.62.0	855.051.5	4.937.4	1.504.560.2	
2018	1.16.5.217.1	-37.933.9	-	20.3.201.0	21.0.409.1	932.439.2	58.864.2	40.405.8	521.293.6	1.753.431.9	72.375.7	1.33.534.0	420.63.6	983.856.2	6.028.8	1.031.995.6	
2019 March	1.19.4.2954.0	53.930.2	-	1.61.0.223.6	2.73.246.0	299.684.6	49.390.0	86.284.3	275.599.3	2.91.671.4	255.764.1	72.64.54.0	226.77.5	635.115.6	1.559.269.1	1.399.545.3	
June	1.18.6.2023.4	20.116.7	-	1.65.568.7	1.93.072.7	348.722.9	53.036.3	85.598.2	1.012.253.3	2.22.571.7	41.41.1.8	64.22.7	857.911.7	863.397.9	59.2	1.496.701.1	
September	1.18.1.5201.0	-10.848.8	-	1.92.445.8	1.89.207.7	350.258.8	46.936.8	79.41.8	546.4.1.0	2.20.076.1	34.60.0.5	62.06.32.7	112.45.4	872.23.6	15.5	1.517.887.6	
December	1.16.2.073.6	-14.439.3	-	1.76.623.1	1.34.973.1	438.799.6	37.133.1	73.645.3	1.287.512.5	2.91.260.3	30.34.8	905.657.4	7173.4	57.6	861.767.2		
2017 March	1.19.3.95.9	53.149.3	-	1.64.630.2	1.30.04.2.5	474.874.3	45.014.6	69.085.3	541.1.62.0	1.26.471.5	2.67.476.4	51.085.9	995.152.2	651.21.1	805.756.4	59.6	
June	1.14.0.177.7	-12.640.4	-	1.53.117.4	1.41.652.8	520.981.5	41.050.0	66.176.3	540.282.3	1.31.10.45.1	2.46.217.9	51.105.1	138.90.7	857.452.3	33.3	1.778.391.9	
September	1.13.4.223.8	-42.385.7	-	1.67.679.5	1.12.382.3	530.738.8	44.013.5	62.988.0	538.622.6	1.30.98.195.8	3.46.692.7	36.826.2	1.02.06.75.9	280.23.3	892.463.0	56.1	1.781.834.5
December	1.14.4.480.4	-9.919.6	-	1.54.400.0	1.94.279.4	63.5.430.6	30.924.9	50.125.4	535.403.2	1.461.623.5	3.00.000.1	49.359.0	1.11.12.21.4	287.62.9	855.051.5	4.937.4	1.656.626.2
2018 March	1.18.0.110.0	1.0.814.5	-	1.69.295.5	1.51.277.9	71.0.677.4	39.655.6	52.245.5	53.3.214.3	1.49.5.251.9	2.90.474.6	51.140.5	1.40.52.6	887.420.7	54.522.5	908.818.8	2.055.407.2
June	1.15.2.779.1	-25.976.6	-	1.69.1.97.7	1.51.1.67.7	71.0.677.4	50.158.0	51.1.17.7	51.1.17.7	1.49.5.251.9	2.90.474.6	51.140.5	1.40.52.6	887.420.7	54.522.5	908.818.8	2.055.407.2
September	1.18.5.210.7	-31.906.4	-	2.29.1.6	2.11.784.7	868.809.3	65.477.4	49.979.0	526.1.30.1	1.656.1.61.8	2.53.080.4	67.4.42.5	1.23.7.688.0	980.136.0	57.477.6	1.027.560.6	
December	1.16.5.217.1	-37.933.9	-	20.3.201.0	21.0.409.1	932.439.2	58.864.2	40.405.8	521.293.6	1.753.431.9	3.03.622.4	1.53.534.0	420.63.6	983.856.2	6.028.8	1.616.284.6	
2019 March (d)	1.16.6.872.4	-62.620.7	-	2.29.4.03.1	2.21.728.4	1.03.7.669.1	58.9.93.5	61.8.206.0	61.8.206.0	1.42.450.0	1.42.450.0	68.269.8	1.40.51.195.3	322.99.6	1.006.145.3	6.652.7	1.047.107.6
June (d)	1.12.1.713.1	-72.539.6	-	1.94.252.9	2.16.609.2	51.1.15.626.8	52.6.733.3	52.6.733.3	61.8.206.0	1.42.450.5	1.42.450.5	62.4.42.2	1.47.2.38.7	233.68.9	1.072.505.6	6.556.1	1.103.705.6
September (d)	1.14.3.34.8	-83.837.5	-	22.7.982.3	0.0	1.24.1.392.6	64.070.6	29.259.4	72.7.259.4	2.00.2.352.3	4.78.795.5	82.107.9	1.50.448.9	25611.7	1.147.401.1	6.656.4	1.173.701.7
December	1.12.6.420.6	1.12.222.3	-	1.14.1.198.3	1.44.381.7	550.691.5	39.800.8	59.912.0	537.082.8	1.33.32.368.9	300.928.1	36.567.0	994.683.8	29792.6	47.7	933.321.3	
2017 October	1.14.5.157.3	81.4.0	-	1.44.4.43.3	1.50.5.69.9	572.181.1	50.125.2	59.912.0	536.443.0	1.381.758.0	32.52.9	268.657.9	902.361.3	4.652.3	943.707.4	1.892.777.1	
November	1.14.4.480.4	-9.919.6	-	1.54.4.200.0	1.94.279.4	64.3.490.6	30.924.9	57.125.4	535.403.2	1.461.623.5	3.00.000.1	49.359.0	1.11.12.21.4	287.62.9	855.051.5	4.937.4	1.656.626.2
January	1.16.5.217.1	-57.933.9	-	20.3.201.0	21.0.409.1	932.439.2	58.864.0	40.405.8	521.293.6	1.753.431.9	3.03.622.4	1.53.534.0	420.63.6	983.856.2	6.028.8	1.656.626.2	
February	1.16.5.217.1	-57.933.9	-	20.3.201.0	21.0.409.1	932.439.2	58.864.0	40.405.8	521.293.6	1.753.431.9	3.03.622.4	1.53.534.0	420.63.6	983.856.2	6.028.8	1.656.626.2	
March	1.18.0.110.0	10.814.5	-	1.69.295.6	1.51.1.67.7	71.0.677.4	39.655.6	52.245.5	53.3.214.3	1.43.3.251.9	2.90.474.6	51.140.5	1.40.52.6	887.420.7	54.522.5	908.818.8	2.055.407.2
April	1.15.2.251.0	-4.777.5	-	1.77.2.25.3	1.30.2.57.6	74.4.77.4	51.374.4	52.245.5	53.3.214.3	1.43.3.251.9	2.90.474.6	51.140.5	1.40.52.6	887.420.7	54.522.5	908.818.8	2.055.407.2
May	1.17.1.254.1	-2.357.7	-	1.77.1.82.1	1.34.9.76.7	72.7.259.7	31.1.81.3	52.245.5	53.3.214.3	1.43.3.251.9	2.90.474.6	51.140.5	1.40.52.6	887.420.7	54.522.5	908.818.8	2.055.407.2
June	1.17.5.779.1	-25.976.6	-	20.1.155.7	2.01.1.55.7	72.7.259.7	31.1.81.3	52.245.5	53.3.214.3	1.43.3.251.9	2.90.474.6	51.140.5	1.40.52.6	887.420.7	54.522.5	908.818.8	2.055.407.2
July	1.17.4.295.7	-54.639.8	-	1.79.1.52.2	1.62.3.29.0	80.2.639.2	54.1.69.9	54.1.69.9	54.1.69.9	1.43.3.251.9	2.90.474.6	51.140.5	1.40.52.6	887.420.7	54.522.5	908.818.8	2.055.407.2
August	1.18.0.110.0	1.0.814.5	-	1.69.2.95.6	1.51.1.67.7	71.0.677.4	39.655.6	52.245.5	53.3.214.3	1.43.3.251.9	2.90.474.6	51.140.5	1.40.52.6	887.420.7	54.522.5	908.818.8	2.055.407.2
September	1.18.5.210.7	-31.906.4	-	2.29.1.6	2.11.728.4	71.0.677.4	45.279.0	50.122.5	51.1.374.3	1.43.3.251.9	2.90.474.6	67.4.42.2	1.23.7.253.4	326.767.6	5.747.7	1.027.560.6	
October	1.16.7.112.2	-4.41.12.1	-	1.19.4.4.1	1.11.1.41.6	88.9.639.6	53.6.639.6	54.1.69.9	54.1.69.9	1.43.3.251.9	2.90.474.6	71.1.66.3	1.27.7.51.1	4.425.5	5.747.7	1.061.186.4	
November	1.15.6.493.6	-38.153.6	-	2.29.1.6	2.11.728.4	71.0.677.4	45.279.0	50.122.5	51.1.374.3	1.43.3.251.9	2.90.474.6	71.1.66.3	1.27.7.51.1	4.425.5	5.747.7	1.061.186.4	
December	1.16.5.217.1	57.933.9	-	20.3.201.0	21.0.409.1	932.439.2	58.864.0	40.405.8	521.293.6	1.753.431.9	3.03.622.4	1.53.534.0	420.63.6	983.856.2	6.028.8	1.656.626.2	
2019 January (d)	1.18.2.568.6	-5.757.8	-	2.38.2.26.4	1.74.1.98.6	986.516.800	59.277.8	40.405.8	521.293.6	1.753.431.9	3.03.622.4	1.53.534.0	420.63.6	983.856.2	6.028.8	1.656.626.2	
February (d)	1.18.2.568.6	-5.757.8	-	2.38.2.26.4	1.74.1.98.6	986.516.800	59.277.8	40.405.8	521.293.6	1.753.431.9	3.03.622.4	1.53.534.0	420.63.6	983.856.2	6.028.8	1.656.626.2	
March (d)	1.16.6.872.4	4.62.620.7	-	2.29.2.103.1	2.21.7.28.4	1.03.7.661.3	59.9.93.5	36.225.9	51.1.374.3	1.43.3.251.9	2.90.474.6	61.1.69.9	1.27.7.253.4	326.767.6	5.747.7	1.027.560.6	
April (d)	1.15.9.370.0	7.77.1.03.9	-	2.35.3.97.3	1.95.2.94.1	1.07.6.105.9	60.323.0	51.1.374.3	51.1.374.3	1.43.3.251.9	2.90.474.6	67.7.66.3	1.27.7.253.4	326.767.6	5.747.7	1.027.560.6	
May (d)	1.13.3.202.2	-56.353.6	-	1.90.2.48.0	1.11.1.41.6	71.6.66.3	56.7.323.3	52.245.5	53.3.214.3	1.43.3.251.9	2.90.474.6	67.7.66.3	1.27.7.253.4	326.767.6	5.747.7	1.027.560.6	
June (d)	1.12.1.713.1	-7.77.1.03.9	-	1.94.2.52.2	1.72.5.59.8	84.4.94.9	51.1.69.9	51.1.69.9	51.1.69.9	1.43.3.251.9	2.90.474.6	67.7.66.3	1.27.7.253.4	326.767.6	5.747.7	1.027.560.6	
July (d)	1.13.3.203.6	-10.906.4</td															

LIABILITIES		MONETARY SURVEY (In million of BIF)										
		BROAD MONEY M3					TOTAL LIABILITIES					
Period	Description	BROAD MONEY M2			FOREIGN CURRENCY DEPOSITS OF RESIDENTS			OTHER ITEMS NET			Total	
		Demand deposits	Quasi money	Total	Time and saving deposits	Total	Import deposits	Share and other equity	Net intra-other depositaries balances	Net various		
Currency in circulation out of banks												
2014	195,557.8	458,310.6	653,868.4	942,462.7	164,626.7	1,107,089.4	9,222.6	357,476.6	-2,478.6	-48,895.8	315,524.8	
2015	202,883.4	440,851.2	643,739.6	971,128.2	135,251.8	1,106,380.0	5,645.1	386,204.7	-8,712.7	-58,999.4	324,137.7	
2016	231,253.8	579,093.4	810,347.2	282,784.6	1,093,131.8	93,970.0	1,187,101.8	12,385.0	412,697.8	-4,376.2	403,497.5	
2017	263,500.5	732,242.5	995,743.0	1,344,946.7	1,499,586.3	17,665.9	17,665.9	484,250.5	-3,474.2	-82,075.5	1,890,563.3	
2018	295,598.6	914,642.0	1,210,240.6	415,718.1	1,625,958.7	171,510.2	1,797,468.9	20,055.7	5,979.5	-141,470.0	368,815.7	
2016 March	188,968.2	463,550.7	652,518.8	308,660.3	118,414.5	1,079,593.6	5,204.0	381,137.1	-18,118.1	-49,271.3	1,398,545.3	
June	224,427.7	493,677.1	718,104.8	290,293.5	1,008,398.3	113,982.0	1,122,380.3	5,535.4	394,415.4	-8,850.8	-26,779.3	
September	218,884.8	522,711.9	741,596.7	282,784.6	1,029,801.2	1,136,853.5	5,791.3	397,504.5	-1,588.8	-20,672.9	381,034.1	
December	579,093.4	810,347.2	1,093,131.8	93,970.0	1,187,101.8	12,385.0	412,697.8	-4,376.2	-17,209.1	403,497.5	1,590,599.3	
2017 March	642,469.7	871,647.8	306,584.6	1,178,232.3	121,247.4	1,299,479.4	24,941.4	412,105.4	7,031.8	-109,406.2	334,672.4	
June	705,438.7	967,140.6	309,096.7	1,276,237.3	140,815.6	1,417,053.1	28,009.0	425,103.0	-30,492.1	-111,311.1	311,308.8	
September	713,705.5	963,763.5	322,085.6	1,285,849.1	142,228.7	1,428,077.8	32,282.8	440,549.1	5,762.8	-124,788.0	353,776.7	
December	995,743.0	1,340,184.0	345,292.5	1,340,927.0	158,586.3	1,499,151.3	17,665.9	419,159.7	-3,474.5	-82,108.4	351,242.7	
2018 March	249,515.7	788,754.3	1,038,270.0	366,927.9	1,405,197.9	171,240.6	1,576,438.5	421,583.4	-40,601.5	-97,225.0	309,373.2	
June	282,446.7	798,303.6	1,080,750.3	362,079.9	1,462,821.2	157,640.1	1,620,481.3	18,656.7	-9,323.8	-1,983.8	698.6	
September	265,670.5	836,454.6	1,102,125.1	409,943.8	1,512,068.9	176,854.2	1,688,923.1	26,368.5	472,643.7	-987.5	359,041.0	2,047,964.1
December	295,598.6	914,642.0	1,210,240.6	415,718.1	1,625,958.7	171,510.2	1,797,468.9	20,055.7	484,250.5	5,979.5	-141,470.0	2,166,284.6
2019 March (P)	996,988.2	1,272,567.6	422,729.7	1,695,297.3	185,301.5	1,880,598.8	34,809.4	502,604.6	-14,809.2	-182,303.8	340,301.0	
June (P)	1,072,077.4	1,390,482.0	458,268.4	1,848,750.4	202,256.6	2,027,007.0	38,420.7	496,297.5	-5,312.3	-174,821.5	354,584.4	
September (P)	317,565.4	1,116,751.1	1,434,316.5	454,128.1	1,888,444.6	185,112.4	2,073,557.0	29,487.1	543,514.8	-8,815.6	380,017.7	2,453,574.7
2017 October	702,687.4	948,294.8	341,517.8	1,289,812.6	159,175.2	1,448,987.8	16,128.2	448,742.3	-11,585.2	-88,266.3	365,019.0	
November	243,985.3	949,899.7	345,418.9	1,298,318.6	167,242.8	1,512,014.0	15,512.0	451,346.6	8,265.3	-102,851.6	372,272.3	
December	263,500.5	995,743.0	345,183.6	1,340,926.6	158,586.3	1,499,512.9	17,665.9	418,937.1	-3,474.2	-82,075.5	361,053.3	
2018 January	783,376.2	1,004,640.7	355,783.3	1,360,424.0	157,979.9	1,518,197.9	25,193.9	422,298.5	-438.8	-79,147.5	375,389.5	
February	241,071.6	778,250.0	1,019,321.6	365,905.8	166,017.0	1,551,244.4	26,193.7	426,677.3	-40,601.5	-117,523.0	305,393.2	
March	246,946.6	788,754.3	1,038,270.0	366,927.9	171,240.6	1,576,438.5	25,616.3	421,583.4	-17,564.3	-108,193.0	325,395.4	
April	791,406.0	1,028,252.6	365,251.7	1,405,604.3	169,505.7	1,576,438.5	25,616.3	425,505.8	-17,564.3	-108,193.0	325,395.4	
May	253,203.3	792,714.2	1,045,917.5	383,033.5	1,428,951.0	158,470.3	1,687,421.3	22,830.3	443,553.9	-30,614.8	-122,044.2	313,725.2
June	798,303.6	1,046,780.3	382,079.9	1,462,821.2	157,640.1	1,620,461.3	18,656.1	449,644.9	-9,323.8	-120,500.2	338,237.3	
July	276,536.9	807,369.3	1,083,926.2	392,491.0	1,474,617.2	175,661.3	1,652,078.5	19,369.3	456,620.9	12,492.9	-125,888.9	362,593.5
August	275,732.4	848,818.9	1,124,551.3	393,580.5	1,518,131.8	178,725.8	1,696,857.6	21,627.2	466,386.9	-4,723.9	-143,454.6	339,635.6
September	265,670.5	836,454.6	1,102,125.1	409,943.8	1,688,923.1	187,854.2	1,848,923.1	26,368.5	472,643.7	-987.5	-138,983.7	389,041.0
October	268,609.6	896,178.8	1,154,788.4	414,604.2	1,569,392.6	169,361.7	1,738,754.3	20,661.3	484,353.3	9,940.2	-129,830.6	385,124.4
November	270,158.4	899,352.0	1,170,010.4	412,892.7	1,582,903.1	173,770.6	1,756,673.7	22,562.9	495,715.7	-113,975.4	426,066.6	2,123,878.7
December	914,642.0	1,210,240.6	415,718.1	1,625,958.7	171,510.2	1,797,468.9	20,055.7	484,250.5	5,979.5	-141,470.0	368,815.7	2,182,740.3
2019 January (P)	965,345.9	1,236,614.5	424,822.0	1,661,436.5	172,774.4	1,834,210.9	16,128.2	497,859.2	-61,116.6	-170,162.5	2,131,249.0	
February (P)	274,733.7	981,353.9	1,256,087.6	418,300.6	1,674,388.2	182,328.2	1,856,716.4	31,685.3	510,175.7	-3,662.1	-168,707.8	369,491.1
March (P)	275,569.4	995,493.3	1,271,062.7	422,729.7	1,693,792.4	185,301.5	1,879,093.9	34,809.4	504,109.5	-14,809.2	-182,303.8	341,805.9
April (P)	1,006,363.7	1,291,110.2	427,716.5	1,718,826.7	176,055.3	1,894,882.0	38,792.1	496,013.9	1,657.7	-185,375.7	351,088.0	
May (P)	284,746.5	1,046,936.6	1,344,946.7	439,645.1	1,784,591.8	169,936.3	1,954,585.4	35,398.6	530.5	-198,793.7	350,586.7	
June (P)	298,010.1	1,072,077.4	1,390,482.0	458,268.4	1,848,750.4	178,256.6	2,027,007.0	38,420.7	496,297.5	-5,312.3	-174,821.5	354,584.4
July (P)	317,003.5	1,091,655.6	1,403,659.1	453,810.8	1,862,469.9	181,531.5	2,044,001.4	34,291.8	506,205.9	-16,121.2	-184,222.2	340,154.3
August (P)	328,754.4	1,106,885.1	1,435,639.5	459,122.1	1,894,761.6	179,118.5	2,073,880.1	29,774.4	527,499.2	-15,334.7	-219,896.4	322,582.5
September (P)	317,565.4	1,116,751.1	1,434,316.5	454,128.1	1,888,444.6	185,112.4	2,071,728.3	25,297.1	543,514.8	-8,815.6	-184,168.6	380,017.7
October (P)	325,803.8	1,088,297.0	1,414,100.8	474,706.3	1,988,807.1	182,921.2	2,071,728.3	25,297.1	542,341.6	16,912.2	-181,466.3	403,084.6

Source : Financial statement of B.R.B., Commercial banks, Deposit taking microfinance institutions (from December 2010) and CCP (P) : Provisional

Description Per Period	MONETARY BASE						COUNTERPARTS OF MONETARY BASE						BROAD MONEY (Rs)		MONEY MULTIPLIER	
	Currency in circulation (out of BrB)	Bank deposits	Microfinances deposits	Other Financial intermediaries deposits	Public nonfinancial corporation deposits	Local government deposits	Other Deposits	TOTAL	Net foreign assets	Net claims on Government	Claims on commercial banks	Claims on other financial intermediaries	Claims on private sector nonfinancial corporations	Withdrawal liquidity	Other items not in base	TOTAL
2014	227,340.9	120,095.4	1,036.1	1,624.7	3,955.9	22.9	1,326.1	355,001.0	-128,675.9	263,591.1	0.0	2,000.0	20.0	12,033	-	3.1
2015	230,723.7	84,351.0	161,110	2,209.5	4,385.5	44.5	1,200.0	324,508.2	-132,985.6	452,581.6	19,800.0	2,000.0	20.0	14,933.9	-	3.4
2016	237,512.5	59,985.8	16,092.8	3,575.7	6,509.8	77.0	1,319.7	309,224.0	-107,027.8	509,226.1	18,000.0	2,000.0	20.0	15,731.0	-	2.6
2017	301,146.3	221,165.7	2,688.4	2,169.6	10,921.6	17.8	9,097.1	580,870.9	-144,489.4	528,490.4	159,960.0	0.0	20.0	22,686.1	-	1.948
2018	360,207.6	166,785.2	4,497.5	3,538.8	3,538.8	77.0	31,091.8	564,828.8	-165,217.1	441,298.1	248,180.0	0.0	20.0	24,119.0	-	1.797,468.9
2016 (March)	219,954.2	94,301.6	2,516.7	2,734.9	2,815.9	26.4	910.3	322,282.0	-194,954.0	453,694.6	71,850.0	2,000.0	20.0	15,893.0	-	3.3
June	255,415.5	98,845.3	3,188.6	1,740.0	4,307.5	16.1	527.9	364,068.9	-186,003.4	457,106.4	101,000.0	2,000.0	20.0	16,553.2	-	1.122,390.3
September	254,489.1	124,775.9	834.0	3,923.6	4,326.1	3.6	1,138.3	387,700.6	-181,601.0	118,705.6	2,000.0	2,000.0	20.0	22,638.4	-	2.9
December	267,512.5	134,302.8	5,998.8	3,575.7	6,509.8	77.0	1,319.7	414,224.0	-162,073.8	509,226.2	87,000.0	2,000.0	20.0	14,731.0	-	1.187,101.8
2017 (March)	267,562.4	167,615.0	14,375.7	2,634.1	12,223.9	157.7	21,755.6	469,927.8	-133,359.9	544,205.1	87,840.0	1,000.0	20.0	20,527.0	-	3.7
June	301,775.5	101,198.2	9,305.3	2,615.4	17,891.3	11.0	31,187.1	542,477.0	-69,983.6	69,737.5	123,150.0	1,000.0	20.0	22,527.9	-	2.7
September	267,683.1	156,387.7	2,490.4	2,490.4	25,795.7	6.3	31,689.3	522,365.8	-134,023.8	509,123.6	23,325.1	0.0	20.0	17,709.9	-	2.7
December	303,146.3	221,165.7	2,688.4	2,169.6	18,092.1	20.0	28,598.8	580,870.9	-144,489.4	528,490.4	159,960.0	0.0	20.0	22,686.1	-	2.6
2018 (March)	302,042.8	151,882.3	12465.9	1,222.4	18,569.9	19.3	32,478.6	518,671.2	-180,110.0	483,446.0	185,103.2	0.0	20.0	23,078.2	-	3.0
June	303,308.4	172,686.4	3,460.1	1,930.3	18,485.5	27.6	26,101.3	545,696.9	-175,273.1	408,472.8	98,807.53	0.0	20.0	23,885.4	-	3.0
September	320,320.4	1,324.01	3,001.7	13,289.7	9,109.5	9.0	35,881.9	557,175.3	-185,086.7	394,238.0	282,450.0	0.0	20.0	24,794.0	-	3.1
December	350,207.6	166,378.2	4,497.5	3,538.8	9,097.1	17.8	31,091.8	564,828.8	-165,217.1	441,299.1	248,180.0	0.0	20.0	24,119.0	-	3.2
2019 (March)	329,231.6	207,823.9	17,498.7	1,904.8	12,489.6	62.3	37,985.7	606,977.6	-166,785.4	417,991.1	287,000.0	0.0	20.0	23,853.8	-	3.1
June (b)	383,903.4	217,133.9	8,594.1	3,359.1	8,879.6	27.9	36,962.5	657,960.5	-121,713.1	377,197.7	335,077.8	0.0	20.0	23,502.4	-	3.1
373,777.4	200,245.8	13,231.1	3,326.6	12,715.2	1.4	41,136.9	644,436.4	-143,734.8	291,333.9	399,460.9	0.0	20.0	24,409.9	-	3.2	
2017 (October)	289,025.9	161,445.5	8,725.3	9,105.9	9,105.9	0.7	33,748.3	514,519.9	-126,420.5	512,627.1	134,100.0	0.0	20.0	22,927.1	-	3.2
November	280,465.6	161,605.9	2,362.8	2,362.8	20,705.8	15.6	32,296.8	562,023.5	-145,157.2	504,296.2	228,631.1	0.0	20.0	22,686.1	-	2.8
December	308,465.3	221,165.7	2,688.4	2,169.6	18,092.1	20.0	28,598.8	580,870.9	-144,489.4	528,490.4	159,960.0	0.0	20.0	14,194.8	-	2.6
2018 (January)	293,218.0	203,592.7	9,511.6	1,738.8	21,108.4	10.4	31,212.6	560,392.5	-165,010.8	495,587.2	174,680.0	0.0	20.0	23,114.8	-	3.2
February	298,489.9	188,388.0	9,623.2	3,051.2	12,736.9	16.2	32,274.3	543,979.7	-156,231.6	492,009.6	172,670.0	0.0	20.0	22,883.6	-	2.8
March	151,382.3	12,465.9	1,222.4	18,559.9	19.3	32,478.6	518,671.2	-180,110.0	483,446.0	185,103.2	0.0	20.0	23,078.2	-	3.0	
April	11,112.6	11,112.6	1,434.4	10.7	32,299.9	517,153.8	-177,224.5	440,070.4	242,832.0	0.0	20.0	22,286.8	-	2.8		
May	305,267.9	185,292.6	4,427.9	2,034.9	12,533.9	24.9	29,000.7	538,822.6	-171,824.4	437,008.5	240,220.0	0.0	20.0	23,706.8	-	2.9
June	334,282.7	161,388.4	3,460.1	1,303.3	18,483.5	27.6	29,101.3	545,546.9	-175,279.1	408,472.6	283,075.3	0.0	20.0	23,885.4	-	3.0
July	333,688.6	188,807.0	3,510.5	1,366.2	14,317.0	11.1	36,138.3	577,438.7	-174,985.1	418,289.7	290,770.0	0.0	20.0	23,975.0	-	2.9
August	194,598.0	20,607.6	2,039.8	17,513.1	17,513.1	15.4	36,540.8	597,356.4	-171,826.4	310,856.8	310,580.0	0.0	20.0	23,895.5	-	2.8
September	320,820.4	172,865.5	3,240.1	3,001.7	13,529.7	9.0	38,540.9	557,175.3	-185,058.7	384,238.0	282,450.0	0.0	20.0	24,794.0	-	3.1
October	324,820.2	181,787.3	13,842.9	4,248.4	15,457.4	12.8	29,339.7	569,708.7	-167,112.2	396,882.6	292,050.0	0.0	20.0	24,642.2	-	3.1
November	318,296.9	157,322.2	10,485.7	2,768.6	12,225.8	4.7	33,594.4	535,983.3	-156,463.6	420,989.8	295,440.0	0.0	20.0	24,363.4	-	3.3
December	350,207.6	166,378.2	4,497.5	3,538.8	9,097.1	17.8	31,091.8	564,828.8	-165,217.1	441,299.1	248,180.0	0.0	20.0	24,119.0	-	3.2
2018 (January)	325,405.6	144,516.9	4,960.2	3,554.2	6,911.1	5.8	33,325.7	518,679.5	-182,568.6	378,404.0	262,187.4	0.0	20.0	24,303.4	-	3.5
February	192,865.0	1,928.7	1,932.4	1,932.4	11,183.8	7.7	387,373.1	583,037.1	-148,014.8	388,819.8	287,170.0	0.0	20.0	24,135.6	-	3.2
March	329,231.6	2,072.23	17,498.7	1,904.8	12,489.6	62.3	37,565.7	606,977.6	-166,762.4	417,991.1	287,000.0	0.0	20.0	23,853.8	-	3.1
April (b)	334,917.5	210,707.7	6,395.6	1,385.2	9,897.6	18.3	32,441.1	593,763.0	-159,870.8	382,349.9	295,000.0	0.0	20.0	23,743.1	-	3.2
May (b)	364,433.0	171,541.6	12,518.3	2,077.9	11,138.6	9.2	32,220.6	594,139.2	-133,902.2	332,222.7	320,000.0	0.0	20.0	23,666.1	-	3.2
June (b)	383,003.4	217,133.9	8,594.1	3,359.1	8,879.6	27.9	36,862.5	657,960.5	-121,713.1	377,197.7	335,077.8	0.0	20.0	23,502.4	-	3.1
July (b)	385,503	188,125.9	13,794.1	4,702.4	10,772.3	13.3	37,615.8	64,077.4	-133,765.9	329,139.3	349,550.0	0.0	20.0	24,115.9	-	3.2
August (b)	383,558.4	185,993.0	6,083.6	2,716.1	10,733.5	11.7	35,202.5	624,568.8	-151,891.8	288,980.8	347,667.4	0.0	20.0	23,879.3	-	3.3
September (b)	373,777.4	200,245.8	13,233.1	3,326.6	12,715.2	1.4	41,136.9	644,436.4	-143,734.8	291,333.9	399,460.9	0.0	20.0	24,409.9	-	3.2
October (b)	380,035.6	154,206.6	21,572.2	4,186.6	13,451.7	1.8	39,622.6	613,077.1	-154,441.4	252,080.6	407,267.4	0.0	20.0	24,842.7	-	3.4

Source: BRB  
(b) Provisional

CONSOLIDATED BALANCE SHEETS OF OTHER FINANCIAL INTERMEDIARIES (In million of BIF)									II.7.1			
ASSETS		Description		Reserves	Claims on banking sector	Claims on other financial institutions	Claims on central government	Claims on governmental agencies	Claims on public nonfinancial corporations	Claims on private sector	Other assets	TOTAL ASSETS
Period												
2014	-	2,724.3	1,500.0	511.0	0.0	-	-	-	87,464.6	9,064.2	101,933.0	
2015	-	8,555.0	9,496.7	11.0	23.2	-	-	-	86,640.7	119,462.0	119,462.0	
2016	-	7,159.2	8,792.4	312.8	51.1	-	-	-	102,322.1	19,061.1	138,205.8	
2017	-	8,196.2	10,280.0	1,014.1	38.9	-	-	-	110,545.9	21,126.8	151,201.9	
2018	-	7,696.4	4,785.1	11.0	5,432.4	-	-	-	127,946.8	21,544.6	167,416.3	
2016	March	-	-	-	-	-	-	-	-	-	-	
June	-	9,209.5	9,626.5	11.0	24.4	-	-	-	90,185.5	17,286.0	126,871.1	
September	-	4,975.3	8,060.6	311.0	33.3	-	-	-	96,470.1	18,620.6	134,263.8	
December	-	8,292.7	8,078.5	312.7	42.2	-	-	-	98,409.9	19,061.1	138,205.8	
2017 / March	-	7,159.2	8,792.4	312.8	51.1	-	-	-	102,322.1	-	-	
June	-	6,991.1	8,936.6	312.8	2.2	-	-	-	100,995.8	20,915.4	-	
September	-	8,205.1	9,027.4	1,014.2	14.4	-	-	-	105,879.4	20,318.4	-	
December	-	6,640.2	9,143.8	1,013.8	26.7	-	-	-	108,527.6	21,300.8	-	
2018	March	-	8,196.2	10,280.0	1,014.1	38.9	-	-	1,006.9	147,659.8	21,126.8	
June	-	6,444.2	10,158.2	11.0	3,004.4	-	-	-	113,092.8	20,915.4	151,201.9	
September	-	7,142.2	10,255.6	11.0	3,516.2	-	-	-	116,258.5	23,047.4	-	
December	-	7,921.4	6,846.1	11.0	4,532.4	-	-	-	124,702.4	23,087.0	-	
2019	March	-	7,696.4	4,785.1	11.0	5,432.4	-	-	127,946.8	21,544.6	-	
June	-	7,552.2	4,874.5	11.0	7,477.1	-	-	-	-	-	-	
September	-	9,128.0	4,687.9	11.0	6,475.2	-	-	-	134,656.5	22,086.0	176,657.3	
December	-	8,053.2	4,774.8	11.0	7,790.9	-	-	-	141,685.2	23,092.3	183,079.6	
2017	October	-	-	-	-	-	-	-	-	-	-	
November	-	7,045.5	9,192.9	1,016.9	26.7	-	-	-	1,013.9	21,679.4	149,474.5	
December	-	8,217.2	9,220.0	1,019.7	26.6	-	-	-	1,020.8	21,935.6	150,380.6	
2018	January	-	8,196.2	10,280.0	1,014.1	38.9	-	-	-	21,126.8	151,201.9	
February	-	6,983.4	10,333.0	1,017.3	38.8	-	-	-	-	-	-	
March	-	10,613.9	10,376.2	11.0	38.9	-	-	-	111,819.8	22,449.7	152,642.0	
April	-	6,444.2	10,158.2	11.0	3,004.4	-	-	-	111,418.8	22,699.4	155,158.2	
May	-	6,444.2	10,158.2	11.0	3,004.4	-	-	-	113,092.8	22,577.2	155,287.8	
June	-	6,477.4	10,196.0	11.0	3,004.4	-	-	-	114,085.9	22,866.4	156,641.1	
July	-	7,158.2	10,220.8	11.0	2,504.4	-	-	-	115,681.6	23,054.3	158,630.3	
August	-	7,142.2	10,255.6	11.0	3,516.2	-	-	-	116,258.5	23,047.4	160,230.9	
September	-	5,395.2	10,298.0	11.0	5,516.2	-	-	-	117,886.5	23,846.7	162,953.6	
October	-	7,186.8	8,325.5	11.0	5,016.2	-	-	-	119,228.1	23,681.3	163,448.9	
November	-	7,921.4	6,846.1	11.0	4,532.4	-	-	-	124,702.4	23,087.0	167,100.3	
December	-	7,838.5	6,381.0	11.0	4,532.4	-	-	-	126,869.7	23,171.9	168,804.5	
2019	January	-	6,379.7	5,912.6	11.0	5,672.4	-	-	-	129,339.7	23,669.1	170,984.5
February	-	7,696.4	4,785.1	11.0	5,432.4	-	-	-	127,946.8	21,544.6	167,416.3	
March	-	-	-	-	-	-	-	-	-	-	-	
April	-	6,549.5	4,777.9	11.0	5,832.4	-	-	-	131,029.6	22,495.2	170,695.6	
May	-	5,976.1	4,848.9	11.0	7,682.4	-	-	-	132,630.2	22,896.1	174,044.7	
June	-	7,552.2	4,874.5	11.0	7,477.1	-	-	-	134,656.5	22,086.0	176,657.3	
July	-	5,527.0	4,955.9	11.0	7,477.1	-	-	-	137,326.8	22,095.5	177,393.3	
August	-	5,499.6	4,655.0	11.0	6,442.7	-	-	-	140,110.0	22,182.2	178,000.5	
September	-	9,128.0	4,687.9	11.0	6,475.2	-	-	-	141,685.2	21,092.3	183,079.6	
October	-	8,380.8	4,708.7	11.0	6,404.3	-	-	-	143,838.4	22,881.8	186,225.0	
November	-	9,162.5	4,742.2	11.0	7,229.3	-	-	-	144,583.6	23,213.1	188,941.7	
December	-	8,053.2	4,774.8	11.0	7,790.9	-	-	-	146,426.4	23,090.2	190,146.5	
	-	11,033.2	4,808.7	11.0	9,341.1	-	-	-	-	23,754.2	195,848.6	

Source: Other financial intermediaries

LIABILITIES		CONSOLIDATED BALANCE SHEETS OF OTHER FINANCIAL INTERMEDIARIES (In million of BIF)							II.7.2
Period	Description	Commitments to Banking sector	Commitments to Other financial intermediaries	Gouvernemental deposit	Borrowings	Foreign liabilities	Equity and capital	Other liabilities	TOTAL LIABILITIES
2014		5,732.2	500.0	18,489.4	32,440.2	331.2	38,242.2	6,197.8	101,933.0
2015		4,680.2	-	12,527.6	48,125.5	331.2	50,193.3	3,604.2	119,462.0
2016		5,477.9	301.8	13,744.4	45,799.7	331.2	59,948.2	12,602.6	138,205.8
2017		3,610.1	1,003.3	12,022.2	55,942.2	2,484.5	40,889.0	35,250.6	151,201.9
2018		3,712.0	0.0	12,578.8	69,374.3	3,650.9	43,774.3	34,326.0	167,416.3
	2016 March	4,205.1	-	12,645.4	51,896.3	331.2	52,851.3	4,941.8	126,871.1
	June	3,879.1	301.6	11,194.1	52,988.9	331.2	54,935.3	3,999.6	127,629.8
	September	3,910.7	301.6	27,794.5	31,767.5	331.2	57,445.9	12,712.3	134,263.7
	December	5,477.9	301.8	13,744.4	45,799.7	331.2	59,948.2	12,602.6	138,205.8
	2017 March	4,213.8	301.7	14,102.3	48,881.9	331.2	57,537.1	13,233.6	138,601.6
	June	4,482.1	1,003.0	13,350.1	51,836.6	2,141.2	37,753.0	33,892.9	144,458.9
	September	3,567.3	1,002.5	12,501.7	54,306.1	2,247.6	39,233.0	34,801.6	147,659.8
	December	3,610.1	1,003.3	12,022.2	55,942.2	2,484.5	40,889.0	35,250.6	151,201.9
	2018 March	3,562.3	0.0	11,284.9	58,642.1	3,972.2	38,254.7	39,571.6	155,287.8
	June	3,606.4	0.0	11,429.7	62,307.5	3,781.9	39,709.4	39,396.0	160,230.9
	September	3,661.2	0.0	12,156.8	65,109.6	3,867.5	41,144.2	41,161.0	167,100.3
	December	3,712.0	0.0	12,578.8	69,374.3	3,650.9	43,774.3	34,326.0	167,416.3
	2019 March	3,754.1	0.0	13,078.6	77,192.4	3,741.9	42,694.1	36,196.2	176,657.3
	June	4,116.3	0.0	13,251.8	82,489.6	3,528.1	45,010.9	34,682.9	183,079.6
	September	3,465.1	0.0	13,461.2	87,807.5	3,559.1	47,199.9	34,653.7	190,146.5
	2017 October	3,581.1	1,011.4	12,867.8	54,099.8	2,512.6	39,827.8	35,574.0	149,474.5
	November	3,597.8	1,019.2	12,925.6	54,530.9	2,447.5	39,917.6	35,942.0	150,380.6
	December	3,610.1	1,003.3	12,022.2	55,942.2	2,484.5	40,889.0	35,250.6	151,201.9
	2018 January	3,622.1	1,011.8	12,119.8	56,290.3	2,472.2	41,423.4	35,702.4	152,642.0
	February	3,642.2	0.0	12,148.8	57,381.9	3,937.7	39,370.2	38,677.4	155,158.2
	March	3,562.3	0.0	11,284.9	58,642.1	3,972.2	38,254.7	39,571.6	155,287.8
	April	3,577.2	0.0	11,352.5	59,949.1	3,994.9	38,976.1	38,791.3	156,641.1
	May	3,588.4	0.0	11,457.5	61,142.5	3,748.6	39,159.2	39,534.1	158,630.3
	June	3,606.4	0.0	11,429.7	62,307.5	3,781.9	39,709.4	39,396.0	160,230.9
	July	3,624.7	0.0	11,650.0	63,262.1	3,804.0	40,120.9	40,491.9	162,953.6
	August	3,642.5	0.0	11,810.1	64,131.4	3,826.3	40,574.7	39,463.9	163,448.9
	September	3,661.2	0.0	12,156.8	65,109.6	3,867.5	41,144.2	41,161.0	167,100.3
	October	3,675.1	0.0	12,295.7	66,484.5	3,889.7	41,768.5	40,691.0	168,804.5
	November	3,693.8	0.0	12,469.0	67,608.6	3,616.9	42,722.2	40,874.0	170,984.5
	December	3,712.0	0.0	12,578.8	69,374.3	3,650.9	43,774.3	34,326.0	167,416.3
	2019 January	3,724.0	0.0	11,867.7	72,317.8	3,672.0	43,744.6	35,369.5	170,695.6
	February	3,743.4	0.0	11,966.2	75,279.7	3,691.0	43,984.9	35,379.5	174,044.7
	March	3,754.1	0.0	13,078.6	77,192.4	3,741.9	42,694.1	36,196.2	176,657.3
	April	4,072.1	0.0	13,243.5	77,563.7	3,455.6	43,803.6	35,254.8	177,393.3
	May	4,091.8	0.0	13,378.7	79,713.1	3,474.9	44,184.4	34,057.6	178,900.5
	June	4,116.3	0.0	13,251.8	82,489.6	3,528.1	45,010.9	34,682.9	183,079.6
	July	4,135.2	0.0	13,352.6	83,834.5	3,548.0	45,564.7	35,790.0	186,225.0
	August	3,447.1	0.0	13,400.3	87,200.5	3,567.9	46,269.5	35,056.4	188,941.7
	September	3,465.1	0.0	13,461.2	87,807.5	3,559.1	47,199.9	34,653.7	190,146.5
	October	3,479.3	0.0	13,323.0	92,181.7	3,579.0	47,502.4	35,783.2	195,848.6

Source: Other financial intermediaries

CONSOLIDATED BALANCE SHEET OF FINANCIAL SYSTEM (Nm illor of BiF)										
Description	ASSETS			DOMESTIC CREDIT				TOTAL ASSETS		
	Gross foreign assets	Foreign liabilities	Net foreign assets	Loans and Advances	Other claims	Special credit	Rerscheduled claims	Governmental deposits	Total	Claims on economy
Period										
2014	-520,670.4	180,212.7	55,186.9	147,702.7	49,268.9	106,976.2	-239,702.4	41,416.4	853,201.5	3,449.3
2015	-428,918.6	-505,119.9	273,246.0	254,809.2	50,564.7	277,913.9	-234,750.5	695,860.3	7,061.1	864,731.1
2016	-294,023.8	-470,271.6	134,973.1	44,010.18	38,542.6	73,845.1	-296,682.5	903,803.2	8,381.6	971,960.9
2017	343,340.6	-156,615.5	-156,615.5	194,279.4	658,182.5	57,125.4	-305,493.2	1,123,087.6	4,937.4	1,123,087.6
2018	294,191.5	-499,709.5	205,518.0	210,409.1	948,188.1	62,912.5	40,405.8	521,293.6	1,350,308.8	42,764.6
2016	March	-690,384.5	-161,365.0	273,246.0	296,894.8	49,390.0	96,384.8	-233,113.2	25,759.7	723,037.0
2016	June	-495,277.0	-166,217.9	19,504.7	348,742.9	53,058.8	547,320.7	-224,057.1	-41,438.5	788,737.8
2016	September	-192,777.0	286,513.8	184,972.7	390,028.4	62,863.9	946,041.0	-221,846.9	-30,394.8	903,803.2
2016	December	-470,271.6	-176,247.8	134,973.1	44,010.18	38,542.6	543,481.0	-296,682.5	-30,394.8	971,960.9
2017	March	338,029.5	-511,680.0	-154,875.4	141,652.9	49,975.2	69,665.1	541,562.0	31,988.9	963,140.9
2017	June	336,804.6	-511,680.0	-154,875.4	112,382.3	45,729.5	66,878.5	540,282.3	-25,196.2	982,955.0
2017	September	343,087.9	-178,024.3	194,279.4	658,182.5	57,125.4	62,698.6	536,803.2	-240,410.5	987,905.9
2017	December	-499,956.1	-156,615.5	-156,615.5	194,279.4	62,863.9	946,041.0	-221,846.9	-30,394.8	971,960.9
2018	March	326,014.6	-499,438.0	-173,010.6	151,279.2	73,942.8	41,289.0	52,945.5	-56,551.9	1,120,441.2
2018	June	324,516.6	-520,416.2	-203,689.6	201,181.6	81,418.6	50,189.8	529,117.6	-53,821.5	924,757.9
2018	September	286,312.6	-531,063.9	-234,751.3	0.0	1,260,507.5	29,299.4	40,405.9	-40,405.9	526,150.1
2018	December	-470,271.6	-176,247.8	134,973.1	44,010.18	38,542.6	543,481.0	-296,682.5	-30,394.8	971,960.9
2019	March <sup>(1)</sup>	294,191.5	-499,709.5	219,849.4	141,652.9	49,975.2	69,665.1	541,562.0	-25,196.2	982,955.0
2019	June	320,860.5	-500,179.3	-489,956.1	205,518.0	210,409.1	948,188.1	884,035.6	-305,493.2	963,140.9
2019	September	343,340.6	-507,590.8	235,991.9	184,278.4	1,051,834.5	64,703.0	416,805.7	-434,545.6	987,905.9
2019	December	329,188.9	-501,757.6	201,380.9	216,009.9	1,161,474.4	62,128.6	32,046.0	-485,437.4	82,107.9
2017	October	362,860.5	-500,968.6	-116,108.1	144,881.7	41,366.8	59,912.0	537,092.9	-308,713.7	-36,557.0
2017	November	354,179.3	-500,968.6	-146,188.0	184,279.4	565,248.6	59,912.0	541,944.8	-36,481.3	-36,557.0
2017	December	343,340.6	-499,956.1	-156,615.5	194,279.4	658,182.5	57,125.4	60,405.8	-305,493.2	-36,424.8
2018	January	319,883.5	-499,595.2	-179,711.7	154,611.4	67,689.8	31,512.7	536,163.3	-278,615.3	-53,989.5
2018	February	369,181.9	-501,757.6	-131,938.1	156,793.4	70,039.1	35,390.1	54,523.4	-280,436.6	-54,895.0
2018	March	354,179.3	-500,968.6	-166,615.5	194,279.4	658,182.5	57,125.4	62,863.9	884,035.6	935,056.7
2018	April	338,615.0	-499,438.0	-173,010.6	151,279.2	73,942.8	41,289.0	543,481.0	-25,196.2	982,955.0
2018	May	310,760.9	-488,428.1	-177,667.3	134,889.7	78,686.0	50,189.8	529,117.6	-29,162,619	-529,117.6
2018	June	324,516.6	-523,416.2	203,889.6	201,181.6	81,418.6	64,404.0	40,405.9	-40,405.9	528,117.6
2018	July	304,383.9	-506,862.0	-202,418.1	162,238.0	48,765.6	62,822.4	518,548.4	-35,369.8	-47,099.0
2018	August	291,880.6	-503,326.7	-211,446.2	148,049.1	48,732.3	46,981.7	63,485.3	-344,675.5	-47,339.2
2018	September	272,767.9	-492,711.3	-219,849.4	151,279.2	73,942.8	41,289.0	526,190.1	-35,682.5	-67,422.4
2018	October	277,903.4	-491,960.0	-214,005.6	182,656.4	90,431.7	68,153.2	44,585.7	-36,517.4	-57,165.8
2018	November	286,312.6	-495,069.7	-187,028.5	182,857.3	68,078.6	43,192.4	62,815.1	-40,405.8	-52,874.8
2018	December	294,191.5	-499,709.5	-205,518.0	210,409.1	948,188.1	63,048.0	521,293.6	-72,375.6	-52,874.8
2019	January <sup>(1)</sup>	259,648.7	-500,313.2	-240,664.5	174,198.6	1,002,665.7	63,206.1	40,405.8	-377,583.3	-61,052.1
2019	February	290,250.0	-497,462.4	-207,202.4	195,898.4	1,034,766.6	63,467.7	520,084.5	-375,157.4	-64,711.1
2019	March <sup>(1)</sup>	271,988.9	-501,591.9	-221,284.4	151,279.2	73,942.8	41,289.0	526,190.1	-35,682.5	-52,874.8
2019	April <sup>(1)</sup>	284,518.7	-507,794.7	-243,276.2	185,994.5	65,013.8	33,007.9	50,189.8	-36,518.5	-52,874.8
2019	May <sup>(1)</sup>	335,877.1	-516,569.8	-191,866.3	191,866.3	1,130,944.6	51,247.9	34,832.6	-43,910.1	-67,301.8
2019	June <sup>(1)</sup>	309,108.1	-510,499.0	-201,380.9	216,009.2	1,161,474.4	62,128.6	32,046.0	-43,545.6	-62,402.2
2019	July <sup>(1)</sup>	362,454.4	-543,641.4	-241,187.0	158,917.5	1,11,819.1	62,482.8	30,682.7	-69,016.7	-149,071.5
2019	August <sup>(1)</sup>	279,914.1	-523,611.6	-249,697.5	0.0	1,231,026.4	62,815.9	69,482.9	-76,786.3	-47,321.3
2019	September <sup>(1)</sup>	296,312.6	-531,063.9	-243,421.8	243,421.8	0.0	1,301,482.7	81,460.2	-566,714.9	-566,652.0
2019	October <sup>(1)</sup>	278,982.9	-522,404.7	-243,421.8	243,421.8	0.0	1,301,482.7	81,460.2	-566,714.9	-566,652.0

Source: Monetary Survey, the Balance sheets of Other Financial Intermediaries and Insurance Companies from December last year.  
(1) Provisional

**CONSOLIDATED BALANCE SHEET OF FINANCIAL SYSTEM**  
(In million of BIF)

II.B.2

LIA BI TES

Period	Description	Due commitments						Other items, net				TOTAL LIABILITIES		
		Currency in circulation out of financial system	Demand deposits	Time deposit	Foreign currency deposits of residents	Financial institution deposits and borrowing	Total	Public fund allocated to loans	Import deposits	Capital share and other equity	Insurance technical reserves	Net balance of claims and liabilities intra-financial institutions	Net various	Total
2014		195,547.7	458,310.6	288,594.3	164,626.7	34,759.1	1,141,838.4	18,489.4	9,222.6	385,480.5	-7,032.9	-47,293.9	358,865.7	
2015		202,881.5	440,851.2	327,388.6	135,251.8	48,906.3	1,155,279.4	12,527.6	5,645.1	422,409.2	-25,004.4	-59,588.3	355,992.9	
2016		231,214.6	579,093.4	283,784.6	93,744.0	47,647.9	1,234,710.5	12,744.4	4,385.1	475,463.3	72,879.9	-54,664.8	-48,820.2	480,358.8
2017		263,446.6	732,242.5	345,183.6	158,586.3	57,180.1	1,556,639.1	12,022.2	17,665.9	514,886.4	-51,104.7	-133,839.7	436,544.2	1,993,153.3
2018		295,501.1	914,642.0	415,718.1	171,510.2	70,511.2	1,867,882.6	12,578.8	20,055.7	597,121.3	93,615.0	-52,605.2	-196,479.8	474,225.8
2016	March											-35,214.3	-48,489.4	350,641.7
June												-16,051.6	-26,444.1	401,609.9
September												-11,951.0	-44,112.6	1,610,665.0
December												-54,664.8	-39,842.0	480,358.8
2017	March											-42,300.4	-135,584.7	408,284.1
June												-71,301.0	-141,170.3	397,077.9
September												-33,347.9	-156,505.4	442,247.7
December												-51,105.0	-133,872.6	436,736.6
2018	March											-91,990.5	-146,644.7	395,621.4
June												-61,952.0	-173,349.2	430,666.6
September												-58,872.6	-190,449.3	463,433.2
December												-52,605.2	-196,479.8	474,225.8
2019	March (P)											-84,506.5	-236,797.9	439,910.0
June (P)												-76,539.8	-230,627.1	459,335.5
September (P)												-79,497.4	-242,309.1	485,359.0
2017	October											-52,668.5	-119,700.2	452,769.0
November												-34,109.6	-134,064.3	459,099.3
December												-51,104.7	-133,839.7	436,542.4
2018	January											-80,566.5	-236,797.9	439,910.0
February												-76,539.8	-230,627.1	459,335.5
March												-79,497.4	-242,309.1	485,359.0
April												-34,109.6	-134,064.3	459,099.3
May												-51,104.7	-133,839.7	436,542.4
June												-76,539.8	-230,627.1	459,335.5
July												-79,497.4	-242,309.1	485,359.0
August												-34,109.6	-134,064.3	459,099.3
September												-51,104.7	-133,839.7	436,542.4
October												-76,539.8	-230,627.1	459,335.5
November												-79,497.4	-242,309.1	485,359.0
December												-34,109.6	-134,064.3	459,099.3
2019	January (P)											-80,566.5	-236,797.9	439,910.0
February (P)												-76,539.8	-230,627.1	459,335.5
March (P)												-79,497.4	-242,309.1	485,359.0
April (P)												-34,109.6	-134,064.3	459,099.3
May (P)												-51,104.7	-133,839.7	436,542.4
June (P)												-76,539.8	-230,627.1	459,335.5
July (P)												-79,497.4	-242,309.1	485,359.0
August (P)												-34,109.6	-134,064.3	459,099.3
September (P)												-51,104.7	-133,839.7	436,542.4
October (P)												-76,539.8	-230,627.1	459,335.5
November (P)												-79,497.4	-242,309.1	485,359.0
December (P)												-34,109.6	-134,064.3	459,099.3

Source: Monetary Survey, the Balance sheets of Other Financial Intermediaries and Insurance Companies from December 2016.  
(P): Provisional

BANKING SECTOR LIQUIDITY (In million of BIF)								II.9	
Period	Description	Currency in circulation out of central bank	Net Foreign assets	Net claims on central government	Net other items	Total autonomous factors	Refinancing operations	Withdrawal liquidity	Banking Reserves
2014		-227,340.9	128,675.9	263,591.1	-45,206.0	119,720.1	2,000.0	-	121,720.1
2015		-230,723.7	-132,985.6	452,581.6	-24,111.8	64,760.5	21,800.0	-	86,560.5
2016		-267,512.5	-162,073.8	509,226.2	-30,761.4	48,878.5	89,000.0	-	137,878.5
2017		-308,146.3	-144,480.4	528,460.4	-12,488.4	63,345.3	159,990.0	-	223,335.3
2018		-350,207.6	-165,217.1	441,299.1	-4,137.4	-78,263.0	248,180.0	-	169,917.0
	2016 March	-219,964.2	-194,954.0	453,694.6	-15,589.9	23,186.5	73,850.0	-	97,036.5
	June	-255,415.5	-186,003.4	457,106.4	-18,102.2	-2,414.7	103,000.0	-	100,585.3
	September	-254,499.1	-181,601.0	457,923.6	-14,229.0	7,594.5	120,705.0	-	128,299.5
	December	-267,512.5	-162,073.8	509,226.2	-30,761.4	48,878.5	89,000.0	-	137,878.5
	2017 March	-267,562.4	-133,135.9	544,205.1	-62,097.7	81,409.1	88,840.0	-	170,257.3
	June	-301,775.5	-140,477.0	542,983.6	-66,884.0	33,847.1	70,737.5	-	104,584.6
	September	-297,683.1	-134,023.8	509,123.6	-41,688.6	35,728.1	123,150.0	-	158,878.1
	December	-308,146.3	-144,480.4	528,460.4	-12,488.4	63,345.3	159,990.0	-	223,335.3
	2018 March	-302,042.8	-180,110.0	483,446.0	-33,291.7	-31,998.5	185,103.2	-	153,104.7
	June	-334,282.7	-175,279.1	408,472.6	-18,794.4	-119,883.6	283,075.3	-	163,191.7
	September	-320,520.4	-185,086.7	394,238.0	4,806.3	-106,562.8	282,430.0	-	175,867.2
	December	-350,207.6	-165,217.1	441,299.1	-4,137.4	-78,263.0	248,180.0	-	169,917.0
	2019 March	-329,231.6	-166,782.4	417,991.1	751.6	-77,271.3	287,000.0	-	209,728.7
	June	-383,003.4	-121,713.1	377,197.7	12,934.0	-114,584.8	335,077.8	-	220,493.0
	September	-373,777.4	-143,734.8	291,333.9	30,289.8	-195,888.5	399,460.9	-	203,572.4
	2017 October	-289,035.9	-126,420.5	512,627.1	-52,803.3	44,367.4	118,810.0	-	163,177.4
	November	-290,455.6	-145,157.3	504,296.2	-38,834.7	29,848.6	134,100.0	-	163,948.6
	December	-308,146.3	-144,480.4	528,460.4	-12,488.4	63,345.3	159,990.0	-	223,335.3
	2018 January	-293,218.0	-165,010.8	495,587.2	-6,706.9	30,651.5	174,680.0	-	205,331.5
	February	-298,489.9	-136,231.6	492,009.6	-38,518.9	18,769.2	172,670.0	-	191,439.2
	March	-302,042.8	-180,110.0	483,446.0	-33,291.7	-31,998.5	185,103.2	-	153,104.7
	April	-300,253.3	-152,351.8	440,070.4	-28,694.9	-41,229.6	242,832.2	-	201,602.6
	May	-305,467.7	-171,824.4	437,008.5	-12,608.9	-52,892.5	240,220.0	-	187,327.5
	June	-334,282.7	-175,279.1	408,472.6	-18,794.4	-119,883.6	283,075.3	-	163,191.7
	July	-333,488.6	-174,985.1	418,299.7	-10,622.8	-100,796.8	290,770.0	-	189,973.2
	August	-336,041.8	-171,826.4	399,286.8	-5,360.8	-113,942.2	310,580.0	-	196,637.8
	September	-320,520.4	-185,086.7	394,238.0	4,806.3	-106,562.8	282,430.0	-	175,867.2
	October	-324,820.2	-167,112.2	396,852.6	-10,934.5	-106,014.3	292,050.0	-	186,035.7
	November	-318,296.9	-156,463.6	420,989.8	-21,038.5	-74,809.2	235,400.0	-	160,590.8
	December	-350,207.6	-165,217.1	441,299.1	-4,137.4	-78,263.0	248,180.0	-	169,917.0
	2019 January	-325,405.6	-182,568.6	378,404.0	15,453.9	-114,116.3	262,187.4	-	148,071.1
	February	-333,463.4	-148,014.8	398,819.8	10,085.8	-72,572.6	267,170.0	-	194,597.4
	March	-329,231.6	-166,782.4	417,991.1	751.6	-77,271.3	287,000.0	-	209,728.7
	April	-334,917.5	-159,870.8	382,349.9	29,531.3	-82,907.1	295,000.0	-	212,092.9
	May	-364,833.0	-133,902.2	332,252.7	20,102.0	-146,380.5	320,000.0	-	173,619.5
	June	-383,003.4	-121,713.1	377,197.7	12,934.0	-114,584.8	335,077.8	-	220,493.0
	July	-385,750.3	-133,765.9	329,139.3	33,655.2	-156,721.7	349,550.0	-	192,828.3
	August	-383,858.4	-151,891.8	298,938.0	77,853.9	-158,958.3	347,667.4	-	188,709.1
	September	-373,777.4	-143,734.8	291,333.9	30,289.8	-195,888.5	399,460.9	-	203,572.4
	October	-380,035.6	-154,414.2	252,090.6	33,485.0	-248,874.2	407,267.4	-	158,393.2

Source: BRB

**BANKING DEPOSITS BY HOLDER**  
(In million of BIF)

Period	Description	Demand deposits						Time deposits					
		Households		Other non-financial corporations		Other financial intermediaries		Household		Other non-financial corporations		Other financial intermediaries	
		Households	Other non-financial corporations	Public non-financial corporations	Other accounts	Local government	Total	Household	Other non-financial corporations	Public non-financial corporations	Other financial intermediaries	Local government	Total
2014	214,646.9	115,720.4	18,060.5	105,125.2	2,610.1	2,147.5	458,310.6	172,190.7	34,605.5	13,712.8	67,840.4	230.0	14,9
2015	216,304.2	123,242.6	22,953.3	69,022.7	7,505.3	1,823.1	440,851.2	191,015.6	60,017.0	21,013.4	45,981.0	8,529.9	831.7
2016	276,775.1	198,178.4	26,859.1	67,498.9	6,477.2	3,304.7	579,093.4	16,161.1	54,656.3	13,533.6	4,429.3	8,653.0	33.3
2017	315,808.9	298,478.2	34,852.6	73,007.9	6,295.8	3,799.1	732,242.5	18,144.8	91,317.1	14,651.7	49,010.9	8,711.0	51.1
2018	364,470.8	435,018.3	31,328.4	73,087.5	7,176.6	3,560.4	914,642.0	205,643.7	126,812.6	16,996.3	61,655.4	4,437.6	415,181.1
2016 March	225,177.5	126,717.4	18,832.6	83,643.5	8,109.0	1,014.9	463,550.7	174,931.9	70,180.1	14,047.3	43,319.9	8,565.9	33.0
June	264,826.1	136,168.4	21,219.1	67,156.3	6,505.0	1,493,677.1	155,532.3	63,241.0	13,861.7	48,992.0	8,610.4	56.1	290,293.5
September	241,776.9	182,350.7	21,167.8	68,642.4	7,192.6	1,581.5	522,711.9	154,005.2	64,394.3	13,957.1	46,693.7	9,133.9	40.3
December	276,775.1	198,178.4	26,859.1	67,498.9	6,477.2	3,304.7	579,093.4	16,161.1	54,656.3	13,533.6	4,429.3	8,653.0	33.3
2017 March	303,596.0	215,862.2	80,924.8	73,334.9	2,300.1	642,469.7	168,282.2	70,629.7	16,122.8	42,960.0	8,565.9	33.0	306,584.6
June	334,021.9	246,582.9	24,307.3	91,412.1	7,254.9	1,859.6	705,438.7	174,931.9	70,180.1	14,047.3	43,319.9	6,586.0	31.5
September	313,422.6	267,209.2	42,162.6	83,887.9	5,644.8	1,378.4	713,705.5	175,562.6	81,195.0	13,768.4	42,804.3	8,703.6	51.7
December	315,808.9	298,478.2	34,852.6	73,007.9	6,295.8	3,799.1	732,242.5	181,441.8	91,317.1	14,651.7	49,010.9	5,1	345,183.6
2018 March	343,084.4	317,170.5	43,151.1	76,525.2	4,100.6	4,087.8	788,754.3	192,904.4	102,529.5	14,719.3	47,980.3	8,758.8	35.6
June	341,988.9	313,165.6	36,054.9	100,790.6	4,881.2	1,422.4	798,303.6	193,389.9	103,266.7	18,826.6	57,737.5	8,806.0	42.2
September	323,542.9	384,756.4	31,631.2	87,941.3	6,839.2	1,743.6	836,454.6	199,625.7	126,535.3	17,674.1	60,705.1	5,388.6	36.8
December	364,470.8	435,018.3	31,328.4	73,087.5	7,176.6	3,560.4	914,642.0	205,643.7	126,812.6	16,996.3	61,655.4	4,437.6	415,181.1
2019 March (P)	366,297.3	463,370.8	60,773.2	97,168.5	2,366.8	996,998.2	207,066.8	136,037.1	11,543.2	63,602.7	4,523.8	191.6	422,729.7
June (P)	386,220.7	521,455.2	36,542.3	117,049.7	8,655.4	2,154.1	1,072,077.4	221,269.9	153,712.3	14,859.4	43,319.7	4,605.0	219.1
September (P)	418,884.1	571,356.6	32,234.5	84,515.2	7,981.2	1,779.5	1,116,751.1	224,881.6	152,530.7	13,869.2	58,034.4	4,591.7	220.5
2017 October	316,481.5	258,545.7	41,166.6	78,222.3	5,148.1	3,124.2	702,687.4	179,973.9	91,504.0	16,777.3	44,535.6	8,669.8	58.2
November	307,491.3	325,645.0	35,747.5	78,629.2	6,410.0	1,987.4	705,910.4	176,897.8	97,651.0	14,814.0	48,141.0	8,686.7	41.9
December	315,808.9	298,478.2	34,852.6	73,007.9	6,295.8	3,799.1	732,242.5	181,441.8	91,317.1	14,651.7	49,010.9	5,1	345,183.6
2018 January	324,950.4	306,818.9	37,871.0	86,723.4	5,116.4	1,896.1	763,376.2	188,013.1	94,532.8	14,630.7	48,317.7	8,734.4	34.6
February	335,195.7	310,837.9	32,380.5	82,123.1	8,866.4	2,846.4	778,754.3	192,250.6	108,394.2	14,536.1	48,751.7	8,746.7	34.6
March	343,084.4	317,805.2	43,151.1	76,525.2	4,100.6	4,087.8	788,754.3	192,250.6	102,529.5	14,719.3	47,980.3	8,758.8	35.6
April	338,520.2	320,574.1	31,543.8	92,763.6	5,173.2	2,831.1	791,406.0	194,213.1	100,886.7	15,643.6	45,692.8	8,777.6	37.9
May	335,880.4	332,160.8	88,146.2	6,533.8	1,812.9	1,917.0	792,714.2	187,700.7	112,159.1	16,507.4	48,878.6	8,795.8	38.9
June	341,988.9	313,165.6	36,054.9	100,790.6	4,881.2	1,422.4	798,303.6	193,389.9	103,266.7	18,828.6	57,737.5	8,806.0	42.2
July	350,972.7	340,470.0	28,539.6	81,278.5	2,301.8	807,389.3	192,145.8	115,569.6	16,070.7	59,835.2	8,827.9	392,491.0	41.5
August	311,904.5	407,141.8	33,920.4	88,124.2	5,192.6	2,535.5	848,818.9	190,939.6	114,534.0	17,237.9	63,981.7	8,836.3	43.7
September	323,542.9	384,756.4	31,631.2	87,941.3	6,839.2	1,743.6	836,454.6	199,625.7	126,535.3	17,674.1	60,705.1	5,388.6	36.8
October	316,133.3	424,552.3	37,241.1	97,300.6	7,163.2	2,778.3	886,178.8	197,743.2	104,013.7	43,576.3	62,908.4	5,408.8	953.8
November	326,010.0	431,110.0	37,171.8	96,543.6	5,905.2	3,111.4	899,852.0	200,556.2	127,478.5	17,179.3	62,069.7	5,444.7	164.3
December	364,470.8	435,018.3	31,328.4	73,087.5	7,176.6	3,560.4	914,642.0	205,643.7	126,812.6	16,996.3	61,655.4	4,437.6	415,181.1
2019 January (P)	359,189.8	471,979.1	34,229.6	91,427.0	6,020.9	2,499.5	965,345.9	207,477.3	136,010.8	11,304.9	66,626.2	2,422.4	980.5
February (P)	359,454.2	486,258.6	35,728.5	91,767.9	5,649.4	2,495.3	981,353.9	206,856.0	134,321.3	9,981.8	62,460.2	4,500.1	181.1
March (P)	366,297.3	463,370.8	60,773.2	95,663.6	7,021.6	2,366.8	995,493.3	207,066.8	136,037.1	11,543.2	63,367.2	4,523.8	191.6
April (P)	374,954.2	492,891.5	94,662.3	94,695.5	4,695.5	1,006,363.7	212,004.5	136,533.7	13,760.2	60,737.3	4,492.3	188.4	427,779.7
May (P)	381,625.5	535,632.8	33,300.9	87,649.6	5,248.3	3,479.5	1,046,936.6	215,260.4	139,832.6	15,170.9	64,575.5	4,586.7	219.1
June (P)	386,220.7	521,455.2	36,542.3	117,049.7	8,655.4	2,154.1	1,072,077.4	221,269.9	148,594.4	14,859.4	63,602.7	4,605.0	219.1
July (P)	395,392.1	572,315.4	29,210.2	8,495.0	8,124.7	1,658.3	1,091,655.6	222,639.5	147,453.7	15,776.4	63,087.3	4,645.6	208.3
August (P)	423,980.6	548,732.5	33,283.7	89,801.5	8,908.4	2,178.3	1,106,885.1	223,953.0	151,796.5	13,629.1	64,851.8	4,666.2	225.5
September (P)	418,884.1	571,356.6	32,234.5	84,515.2	8,048.1	1,779.5	1,116,751.1	224,881.6	152,530.7	13,869.2	58,034.4	4,591.7	220.5
October (P)	398,850.5	567,971.6	28,288.8	80,481.3	11,220.4	1,484.4	1,088,297.0	235,691.0	153,641.6	14,359.0	66,184.8	4,627.9	202.0

Source: Financial statement of BRB, Commercial banks, Deposit-taking microfinance institutions (from December 2010) and CCP  
(P): Provisional

**BANKING DEPOSITS IN FOREIGN CURRENCY BY HOLDER**  
(In million of BIF)

II.10.2

Period	Description	Demand deposits							Time deposits				
		Households	Other non-financial corporations	Public non-financial corporations	Other accounts	Local government	Other financial intermediaries	Total	Households	Other nonfinancial corporations	Public nonfinancial corporations	Other accounts	Total
2014		73,871.7	33,637.5	6,898.8	43,029.1	0.0	684.1	158,121.2	3,824.5	1,323.0	255.3	1,102.7	6,505.5
2015		53,895.1	41,922.5	2,806.0	21,108.9	42.2	69.9	119,844.6	4,997.8	7,233.1	1,770.9	1,405.4	15,407.2
2016		44,907.2	27,568.2	1,049.3	7,985.5	0.3	70.5	81,581.0	4,011.7	6,054.4	1,281.8	1,041.1	12,389.0
2017		66,612.0	28,529.8	13,115.6	30,633.7	1.4	0.0	138,892.5	5,119.0	13,718.7	145.2	710.9	19,693.8
2018		72,890.8	35,207.1	3,314.7	31,311.7	1.4	0.0	142,725.7	10,110.0	16,723.8	63.4	1,887.3	28,784.5
2016	March	55,437.3	31,312.5	1,348.6	12,206.4	0.2	72.8	100,377.8	3,783.4	2,757.4	6,063.3	5,432.6	18,036.7
	June	57,067.9	29,529.0	2,371.4	9,249.5	40.8	72.5	98,331.1	3,647.6	6,265.9	5,734.7	2.7	15,650.9
	September	35,650.7	45,148.8	2,606.0	11,505.2	0.3	74.3	94,985.3	3,580.4	5,977.8	723.7	1,785.1	12,067.0
	December	44,907.2	27,568.2	1,049.3	7,985.5	0.3	70.5	81,581.0	4,011.7	6,054.4	1,281.8	1,041.1	12,389.0
2017	March	52,038.7	28,593.1	5,683.5	24,177.1	1.3	63.8	110,557.5	3,681.3	6,397.9	582.3	28.4	10,689.9
	June	55,237.5	28,654.1	11,090.9	30,793.7	1.3	0.0	125,777.5	3,362.3	11,046.4	600.8	28.8	15,038.3
	September	42,045.5	40,638.9	13,509.3	32,220.5	1.4	0.0	128,415.6	4,093.4	8,373.6	318.2	1,027.9	13,813.1
	December	66,612.0	28,529.8	13,115.6	30,633.7	1.4	0.0	138,892.5	5,119.0	13,718.7	145.2	710.9	19,693.8
2018	March	68,486.1	39,956.9	7,111.5	34,787.0	1.4	0.0	150,342.9	6,081.2	12,964.6	64.9	1,787.0	20,897.7
	June	69,476.7	31,744.3	5,620.2	31,055.0	0.4	0.0	137,896.6	7,809.1	11,140.9	63.1	730.4	19,743.5
	September	69,077.1	43,159.9	7,473.1	37,827.3	1.5	0.0	157,538.9	9,566.8	8,959.7	63.4	725.4	19,315.3
	December	72,890.8	35,207.1	3,314.7	31,311.7	1.4	0.0	142,725.7	10,110.0	16,723.8	63.4	1,887.3	28,784.5
2019	March	80,620.6	36,075.9	3,249.8	38,964.0	0.2	0.0	158,910.5	8,320.5	16,105.3	36.1	1,929.1	26,391.0
	June	76,810.4	38,329.3	3,232.6	38,738.0	1.4	0.0	157,111.7	9,966.0	10,357.1	64.5	757.3	21,144.9
	September	75,262.6	45,476.7	1,745.8	42,453.1	1.4	0.0	164,939.6	10,613.6	7,645.2	63.7	1,850.3	20,172.8
2017	October	58,458.4	32,774.2	12,971.4	35,245.8	0.4	0.0	139,450.2	4,096.8	14,634.8	287.3	706.1	19,725.0
	November	63,090.1	35,798.7	13,081.4	33,674.3	1.4	0.0	145,645.9	6,424.0	14,171.5	291.9	709.5	21,596.9
	December	66,612.0	28,529.8	13,115.6	30,633.7	1.4	0.0	138,892.5	5,119.0	13,718.7	145.2	710.9	19,693.8
2018	January	66,726.0	29,342.9	13,115.7	32,674.1	1.4	0.0	141,860.1	3,880.5	11,380.7	146.8	711.8	16,119.8
	February	70,270.3	38,815.4	6,524.2	33,245.6	0.4	0.0	148,855.9	6,102.3	10,196.5	146.6	715.7	17,161.1
	March	68,486.1	39,956.9	7,111.5	34,787.0	1.4	0.0	150,342.9	6,081.2	12,964.6	64.9	1,787.0	20,897.7
	April	73,196.9	35,690.4	5,838.4	35,120.1	1.4	0.0	149,847.2	8,369.9	10,600.8	64.4	723.4	19,758.5
	May	71,519.7	29,531.4	5,815.1	31,681.2	1.4	0.0	138,548.8	8,096.4	10,651.6	36.5	1,137.0	19,921.5
	June	69,476.7	31,744.3	5,620.2	31,055.0	0.4	0.0	137,896.6	7,809.1	11,140.9	63.1	730.4	19,743.5
	July	73,376.1	38,042.8	8,719.2	36,448.4	0.2	0.0	156,586.7	9,122.9	9,885.5	63.3	2.9	19,074.6
	August	68,624.9	45,417.6	7,473.7	37,269.7	2.4	0.0	158,788.3	9,563.4	9,590.4	63.3	720.4	19,937.5
	September	69,077.1	43,159.9	7,473.1	37,827.3	1.5	0.0	157,538.9	9,566.8	8,959.7	63.4	725.4	19,315.3
	October	71,118.0	43,337.8	5,337.3	28,323.1	0.2	0.0	148,116.4	8,523.7	10,790.3	62.6	1,868.7	21,245.3
	November	73,297.9	38,632.0	4,406.2	33,099.5	0.3	0.0	149,435.9	9,396.4	12,996.6	36.0	1,905.7	24,334.7
	December	72,890.8	35,207.1	3,314.7	31,311.7	1.4	0.0	142,725.7	10,110.0	16,723.8	63.4	1,887.3	28,784.5
2019	January	75,242.8	32,268.8	2,597.2	34,277.7	1.4	0.0	144,387.9	8,907.4	17,534.1	63.8	1,881.2	28,386.5
	February	77,609.5	33,527.0	3,326.4	39,721.4	0.2	0.0	154,184.5	9,585.4	16,178.4	36.4	2,343.5	28,143.7
	March	80,620.6	36,075.9	3,249.8	38,964.0	0.2	0.0	158,910.5	8,320.5	16,105.3	36.1	1,929.1	26,391.0
	April	83,222.8	33,151.6	3,348.9	34,791.4	0.2	0.0	154,514.9	11,625.4	7,939.4	63.5	1,912.1	21,540.4
	May	79,252.2	34,059.7	3,330.1	33,514.6	0.2	0.0	150,156.8	11,050.6	7,971.0	36.0	779.2	19,836.8
	June	76,810.4	38,329.3	3,232.6	38,738.0	1.4	0.0	157,111.7	9,966.0	10,357.1	64.5	757.3	21,144.9
	July	78,787.6	39,216.2	3,289.8	39,304.7	0.2	0.0	160,598.5	10,213.4	8,860.9	0.0	1,858.7	20,933.0
	August	78,451.2	39,813.6	2,516.0	37,180.3	0.2	0.0	157,961.3	11,632.9	7,620.0	63.8	1,840.5	21,157.2
	September	75,262.6	45,476.7	1,745.8	42,453.1	1.4	0.0	164,939.6	10,613.6	7,645.2	63.7	1,850.3	20,172.8
	October	74,210.0	44,666.8	2,403.3	41,495.2	0.2	0.0	162,775.5	10,552.2	7,670.5	64.7	1,858.3	20,145.7

Source: BRB and Commercial banks

**DEPOSITS AND OTHER TIME RESOURCES OF COMMERCIAL BANKS AT THE END OF PERIOD (1)**  
(In million of BF)

Period	Description	Passbook account	TIME DEPOSITS				SAVING NOTES	TOTAL TERM DEPOSITS	FOREIGN CURRENCY DEPOSITS	GENERAL TOTAL
			Not more than 1 month	Not more than 1 year	Not more than 2 years	Total				
2014		50,762.0	61,404.5	99,703.9	17,112.7	5,679.7	183,900.8	7,140.8	241,803.6	6,505.5
2015		59,594.2	50,628.1	90,775.3	9,209.9	15,316.5	165,929.8	7,191.4	232,715.4	15,407.2
2016		71,180.9	47,310.9	94,633.8	11,712.0	17,580.2	162,983.9	5,819.0	234,446.7	24,635.7
2017		79,605.3	60,895.8	117,120.9	22,949.1	5,393.2	200,990.1	4,100.0	281,005.4	30,099.2
2018		88,090.4	59,145.0	147,995.2		5,308.2	235,975.5	50.0	323,537.9	352,322.4
2016	March	61,589.5	63,032.9	93,892.2	19,213.3	851.8	176,990.2		245,232.0	18,036.7
June		59,037.6	64,542.9	95,361.6	19,439.9	1,049.3	180,993.7	6,617.0	246,048.3	15,650.9
September		64,576.1	53,256.8	99,827.3	13,169.5	6,920.1	237,922.1	1,723.0	249,989.1	261,699.2
December		71,180.9	47,310.9	94,633.8	6,912.2	13,827.0	162,983.9	5,819.0	234,446.7	24,635.7
2017	March	72,117.2	64,472.2	95,969.4	11,686.1	7,511.2	179,638.9	581.5	252,337.6	10,689.9
June		75,919.2	55,203.6	100,655.0	13,798.5	6,059.3	177,716.4	4,600.0	252,095.6	15,038.3
September		64,471.9	64,410.7	101,095.5	12,912.1	5,982.7	184,401.0	4,600.0	259,332.9	13,813.1
December		79,605.3	60,895.8	117,120.9	17,580.2	5,393.2	200,990.1	4,100.0	281,005.4	30,099.2
2018	March	79,480.4	59,568.9	128,256.3	28,293.8	5,840.3	221,593.0	4,100.0	301,849.7	20,897.7
June		79,692.7	71,623.8	120,100.9	30,132.3	4,960.1	226,817.1	4,100.0	306,919.8	19,743.5
September		85,853.6	62,980.4	154,574.3	16,378.8	5,371.4	239,304.9	4,100.0	325,568.5	19,315.3
December		88,090.4	59,145.0	147,995.2	22,949.1	5,308.2	235,975.5	50.0	323,537.9	352,322.4
2019	March	89,893.3	68,112.6	147,405.8	31,579.0	5,815.0	252,912.4	50.0	342,855.7	26,391.0
June		94,140.0	67,737.4	164,695.4	28,293.8	5,840.3	221,593.0	0.0	346,773.9	21,144.9
September		97,881.3	69,404.0	172,693.0	8,762.0	5,371.4	239,304.9	0.0	362,724.0	20,172.8
December		74,144.4	67,271.9	118,391.7	12,302.7	5,414.7	203,381.0	4,600.0	277,985.4	19,725.0
2017	October	75,423.2	75,436.3	112,648.2	13,098.7	5,432.4	206,615.6	4,600.0	282,498.8	21,596.9
November		79,605.3	60,895.8	117,120.9	17,580.2	5,393.2	200,990.1	4,100.0	281,005.4	30,095.7
2018	January	80,393.8	75,707.0	112,539.8	21,359.1	5,899.5	215,505.4	360.0	296,259.2	16,119.8
February		79,057.0	67,141.1	118,615.4	14,877.3	5,976.1	206,809.9	360.0	286,026.9	17,161.1
March		79,480.4	59,568.9	128,256.3	28,293.8	5,840.3	221,593.0	4,100.0	301,849.7	20,897.7
April		78,836.2	63,634.3	122,289.8	30,153.8	5,809.0	226,817.1	50.0	300,773.1	19,758.5
May		79,216.4	58,512.8	134,966.6	31,086.5	5,706.4	230,272.3	4,100.0	309,898.7	320,531.6
June		79,692.7	71,182.3	120,100.9	12,302.7	4,960.1	226,817.1	4,100.0	309,898.7	19,921.5
July		80,714.3	59,094.5	140,146.2	16,155.6	5,741.2	221,117.5	4,100.0	302,241.8	19,074.6
August		62,291.2	81,469.4	131,453.5	26,712.7	5,710.7	226,681.1	4,100.0	308,047.5	19,937.5
September		85,853.6	62,980.4	154,574.4	16,378.8	5,371.4	239,304.9	4,100.0	325,568.5	19,315.3
October		82,022.9	61,169.3	154,763.5	24,995.3	6,372.0	247,766.1	50.0	329,839.0	21,245.3
November		82,295.4	61,270.1	151,283.1	24,685.3	6,423.0	243,861.5	50.0	326,006.9	24,334.7
December		88,090.4	59,145.0	147,995.2	22,949.1	5,308.2	235,975.5	50.0	323,537.9	352,322.4
2019	January	89,893.3	63,508.4	151,778.0	31,796.7	5,276.4	252,359.5	50.0	342,302.8	28,386.5
February		87,165.0	63,893.8	143,472.4	31,545.7	5,282.8	244,947	50.0	331,409.7	28,143.7
March		89,893.3	68,112.6	147,405.8	31,579.0	5,815.0	252,912.4	50.0	342,855.7	36,391.0
April		89,906.0	72,060.5	140,762.9	31,631.3	5,818.7	250,273.4	50.0	340,229.4	36,150.4
May		91,653.4	72,094.3	148,309.0	23,956.1	13,660.5	258,019.9	50.0	349,723.3	19,836.8
June		94,140.0	67,737.4	164,695.4	25,519.8	4,741.2	221,117.5	4,100.0	365,773.9	21,144.9
July		73,473.5	96,169.8	153,156.0	23,575.2	13,663.9	263,874.0	0.0	360,043.8	38,691,88
August		95,986.9	81,137.5	166,725.5	15,220.1	12,959.5	276,102.6	0.0	372,089.5	21,157.2
September		97,881.3	69,404.0	172,693.0	8,762.0	13,983.7	264,842.7	0.0	362,724.0	20,172.8
October		99,992.5	68,706.7	190,149.9	15,471.8	14,941.2	289,269.6	0.0	389,262.1	40,407.8

(1) : Including governmental sector deposits  
Source : Commercial banks

### BANKING SYSTEM RISK (In million of BIF)

**Source:** Commercial banks, Other financial intermediaries, Deposit-taking microfinance institutions (from December 2010) and insurance companies (from December 2016).

LOANS BY ACTIVITY SECTOR ( 1 ) (In million of BIF)										II.13	
Period	Description	Housing	Other constructions	Industry	Trade	Hostelry and Tourism	Agriculture	Craft	Coffee	Other	TOTAL
2014	71,856.2	8,211.1	58,262.9	361,452.6	20,276.5	4,398.7	576.2	2,209.2	291,304.4	818,547.8	
2015	78,983.9	37,388.1	119,717.9	236,010.9	57,906.7	24,451.7	698.4	20,693.0	225,248.8	801,099.4	
2016	92,849.1	31,920.9	93,114.2	239,834.2	58,131.0	25,379.8	510.6	8,714.2	261,323.4	811,777.4	
2017	106,612.4	28,299.2	84,716.4	225,064.2	47,514.7	18,013.7	863.6	14,984.5	272,131.4	798,200.1	
2018	134,157.9	25,683.1	73,101.9	251,994.5	38,620.6	17,717.6	1,214.3	42,849.8	358,710.1	944,049.8	
2016	March	35,654.2	99,770.4	242,568.1	60,425.3	26,700.2	596.1	11,115.3	251,757.9	807,184.5	
	June	36,462.4	97,862.0	264,456.2	59,411.2	26,993.4	492.1	16,862.1	242,386.1	829,107.8	
	September	35,757.9	99,398.2	246,817.3	60,992.0	26,567.7	536.3	17,032.9	267,946.2	839,962.5	
	December	31,920.9	93,114.2	239,834.2	58,131.0	25,379.8	510.6	8,714.2	261,323.4	811,777.4	
2017	March	27,993.9	93,768.8	219,230.3	48,802.1	19,661.5	591.9	5,743.6	240,322.6	750,270.6	
	June	26,561.7	90,100.6	224,189.4	50,055.1	18,483.4	801.4	19,697.0	273,801.8	804,088.0	
	September	27,801.9	82,506.1	233,092.7	56,464.3	18,488.3	851.2	30,636.3	284,270.7	836,871.0	
	December	28,299.2	84,716.4	225,064.2	47,514.7	18,013.7	863.6	14,984.5	272,131.4	798,200.1	
2018	March	27,478.9	89,842.0	226,345.3	44,471.3	17,326.4	889.9	8,184.9	285,715.6	810,756.1	
	June	29,187.6	87,595.7	270,578.9	42,410.6	16,873.8	860.6	25,033.5	304,301.2	892,120.2	
	September	23,777.2	87,546.1	257,681.8	42,262.7	19,408.8	724.8	32,144.1	349,674.9	941,553.1	
	December	128,332.7	73,101.9	251,994.5	38,620.6	17,717.6	1,214.3	42,849.8	358,710.1	944,049.8	
2019	March	110,501.8	115,278.3	62,636.8	253,495.1	49,101.3	19,930.1	666.6	31,536.7	358,519.4	946,517.7
	June	142,504.8	35,765.9	42,446.1	316,636.2	34,760.4	19,653.1	817.1	20,693.7	369,488.5	993,046.5
	September	152,785.5	28,283.5	45,793.4	336,993.1	39,793.1	23,276.1	824.6	26,004.8	397,104.9	1,055,949.4
2017	October	105,218.9	88,024.1	239,359.7	53,453.8	19,591.7	880.6	30,089.4	283,428.4	848,743.6	
	November	108,002.3	89,803.5	90,675.6	239,959.8	54,083.6	18,779.8	875.4	20,736.7	286,089.7	853,006.6
	December	106,612.4	28,299.2	84,716.4	225,064.2	47,514.7	18,013.7	863.6	14,984.5	272,131.4	798,200.1
2018	January	107,231.4	27,508.1	84,150.6	210,520.6	45,451.1	17,943.4	934.1	23,125.1	279,481.5	796,345.9
	February	111,200.6	34,341.4	86,287.2	229,110.2	46,304.9	17,432.2	956.2	9,242.4	279,314.0	814,189.1
	March	110,501.8	27,478.9	89,842.0	226,345.3	44,471.3	17,326.4	889.9	8,184.9	285,715.6	810,756.1
	April	110,602.2	28,569.8	87,374.8	230,203.7	47,984.5	17,539.4	908.9	8,156.7	284,984.9	816,324.9
	May	114,451.9	25,701.7	85,477.4	224,239.9	42,376.0	17,211.2	878.1	9,206.4	289,724.5	809,267.1
	June	115,278.3	29,187.6	87,595.7	270,578.9	42,410.6	16,873.8	860.6	25,033.5	304,301.2	892,120.2
	July	116,562.1	27,338.6	89,099.6	282,817.5	42,784.8	17,803.9	820.4	30,805.0	322,910.8	932,350.2
	August	119,961.9	24,425.5	84,858.5	296,278.6	42,497.7	18,433.1	773.8	32,121.0	349,674.9	941,553.1
	September	128,332.7	23,777.2	87,546.1	257,681.8	42,262.7	19,408.8	724.8	32,144.1	363,437.6	972,717.4
	October	126,662.6	23,900.6	85,444.1	263,176.0	47,235.9	17,678.2	702.0	46,945.1	396,800.9	978,175.8
	November	127,702.9	30,994.5	77,821.4	232,194.1	47,235.9	18,772.6	718.4	45,934.9	396,800.9	978,175.8
	December	134,157.9	25,683.1	73,101.9	251,994.5	38,620.6	17,717.6	1,214.3	42,849.8	358,710.1	944,049.8
2019	January	142,322.4	23,248.2	65,173.8	235,059.2	52,995.7	18,808.7	642.2	38,366.6	350,161.5	926,778.3
	February	111,200.6	34,341.4	86,287.2	229,110.1	46,304.8	17,432.2	956.2	9,242.4	279,314.2	814,189.1
	March	142,504.8	28,126.9	62,636.8	253,495.1	49,101.3	19,930.1	666.6	31,536.7	358,519.4	946,517.7
	April	147,917.1	25,950.6	49,558.5	265,618.3	44,742.0	19,791.0	704.4	28,824.0	360,220.9	943,326.8
	May	156,858.9	33,597.9	45,316.7	288,543.9	34,533.8	20,360.1	814.6	23,253.9	360,782.3	964,062.1
	June	152,785.5	35,765.9	42,446.1	316,636.2	34,760.4	19,653.1	817.1	20,693.7	369,488.5	993,046.5
	July	166,173.9	40,042.7	42,304.2	331,537.8	37,558.5	21,202.7	854.5	20,476.2	367,510.0	1,027,360.5
	August	174,606.3	27,851.8	51,224.2	360,408.6	38,411.2	28,002.3	687.0	20,001.6	465,107.0	1,166,300.3
	September	157,875.9	28,283.5	45,793.4	336,993.1	39,793.1	23,276.1	824.6	26,004.8	397,104.9	1,055,949.4
	October	164,914.3	29,712.3	50,362.9	343,744.4	42,256.0	23,180.2	909.9	26,069.2	399,822.2	1,080,971.4

(1): Including loans to central government, government agencies and local government  
Source: Commercial banks and Other financial intermediaries

Description Period	LOANS PER TERM AND PERFORMANCE (1) (en millions de BIF)								II.14	
	Short- term		Medium -term		Long- term		Total			
	Performing loans	Non performing loans	Performing loans	Non performing loans	Performing loans	Non performing loans	Performing loans	Non performing loans		
2014	374,417.8	69,744.9	219,611.2	24,871.0	125,842.5	4,060.4	719,871.5	98,676.3		
2015	334,591.0	112,741.6	210,296.4	21,741.8	114,789.9	6,938.7	659,677.3	141,422.1		
2016	307,292.2	132,116.1	212,009.4	25,205.5	125,378.1	9,776.1	644,679.7	167,097.7		
2017	337,350.6	89,694.1	201,131.3	16,991.2	143,947.9	9,085.0	682,429.8	115,770.3		
2018	393,712.5	67,822.8	294,293.3	3,522.9	171,119.8	13,578.5	859,125.6	84,924.2		
2016 March	332,007.7	116,525.2	213,007.6	22,708.3	115,568.1	7,367.6	660,583.4	146,601.1		
June	351,868.5	100,323.3	208,994.1	44,201.9	114,679.9	9,040.1	675,542.5	153,565.3		
September	339,503.0	123,501.8	223,168.1	24,970.2	118,898.8	9,820.6	681,569.9	158,292.6		
December	307,292.2	132,116.1	212,009.4	25,205.5	125,378.1	9,776.1	644,679.7	167,097.7		
2017 March	306,720.7	78,003.7	213,329.8	16,212.0	127,453.5	8,550.9	647,504.0	102,766.6		
June	342,927.4	83,049.6	221,911.9	16,973.8	130,820.8	8,404.5	695,660.1	108,427.9		
September	369,292.9	94,843.1	220,792.4	16,013.3	127,586.7	8,342.6	717,672.0	119,199.0		
December	337,350.6	89,694.1	201,131.3	16,991.2	143,947.9	9,085.0	682,429.8	115,770.3		
2018 March	334,056.6	101,695.7	194,259.5	16,935.0	153,961.1	9,848.2	682,277.2	128,478.9		
June	368,916.0	92,226.0	254,846.1	11,954.9	155,230.5	8,946.7	778,992.6	113,127.6		
September	410,504.8	94,221.9	254,857.6	16,016.3	158,432.5	7,520.0	823,794.9	117,758.2		
December	393,712.5	67,822.8	294,293.3	3,522.9	171,119.8	13,578.5	859,125.6	84,924.2		
2019 March	379,457.2	65,322.3	306,985.3	8,742.2	177,809.3	8,201.4	864,251.8	82,265.9		
June	388,351.0	63,654.6	323,836.4	21,477.7	188,025.5	7,701.3	900,212.9	92,833.6		
September	425,774.1	68,200.9	347,837.3	9,351.8	196,415.0	8,370.3	970,026.4	85,923.0		
2017 October	371,090.0	95,641.9	217,404.3	16,345.8	139,555.1	8,706.5	728,049.4	120,694.2		
November	379,391.7	92,048.8	219,247.6	17,573.6	135,565.9	9,179.0	734,205.2	118,801.4		
December	337,350.6	89,694.1	201,131.3	16,991.2	143,947.9	9,085.0	682,429.8	115,770.3		
2018 January	335,162.3	88,685.3	208,662.6	16,844.9	139,389.8	7,601.0	683,214.7	113,131.2		
February	341,529.7	88,307.5	209,408.5	18,253.3	148,334.0	8,356.1	699,272.2	114,916.9		
March	334,056.6	101,695.7	194,259.5	16,935.0	153,961.1	9,848.2	682,277.2	128,478.9		
April	336,030.9	101,034.0	198,175.4	17,666.6	156,625.1	6,792.9	690,831.4	125,493.5		
May	336,526.5	98,783.0	198,375.4	18,523.3	153,838.0	8,221.0	688,739.9	120,527.3		
June	368,916.0	92,226.0	254,846.1	11,954.9	155,230.5	8,946.7	778,992.6	113,127.6		
July	403,551.2	94,849.6	241,789.8	16,213.7	158,621.7	7,947.9	803,962.7	119,011.2		
August	406,406.6	95,476.2	254,711.5	16,028.0	152,588.5	7,139.4	813,706.6	118,643.6		
September	410,504.8	94,221.9	254,857.6	16,016.3	158,432.5	7,520.0	823,794.9	117,758.2		
October	443,246.7	91,899.8	255,508.1	15,894.0	158,327.8	7,841.0	857,082.6	115,634.8		
November	411,299.3	91,447.1	289,900.7	13,777.5	163,124.7	8,626.2	864,324.7	113,850.8		
December	393,712.5	67,822.8	294,293.3	3,522.9	171,119.8	13,578.5	859,125.6	84,924.2		
2019 January	374,499.4	66,753.1	297,232.9	8,921.4	170,865.8	8,505.7	842,598.1	84,180.2		
February	341,529.7	88,307.5	209,408.4	18,253.4	148,334.0	8,356.1	699,272.1	114,917.0		
March	379,457.2	65,322.3	306,985.3	8,742.2	177,809.3	8,201.4	864,251.8	82,265.9		
April	371,652.3	62,190.9	311,566.6	8,728.3	181,894.7	7,294.0	865,113.6	78,213.2		
May	379,752.1	54,752.0	317,590.1	18,181.6	185,065.7	8,720.6	882,407.9	81,654.2		
June	388,351.0	63,654.6	323,836.4	21,477.7	188,025.5	7,701.3	900,212.9	92,833.6		
July	416,122.1	75,163.1	326,908.0	9,579.7	189,502.4	10,385.2	932,532.5	95,128.0		
August	498,711.7	61,920.2	382,403.2	15,574.7	199,865.8	7,824.7	1,080,980.7	85,319.6		
September	425,774.1	68,200.9	347,837.3	9,351.8	196,415.0	8,370.3	970,026.4	85,923.0		
October	445,521.5	61,956.6	348,493.9	13,017.9	203,023.6	8,957.9	997,039.0	83,932.4		

(1): Including loans to central government, government agencies and local government

Source: Commercial banks and Other financial intermediaries

**WEIGHTED AVERAGE LENDING RATES CHARGED BY COMMERCIAL BANKS**

II.15

(annual rate in percentage,at the end of period )

Period	Description	SHORT- TERM					MEDIUM- TERM			LONG TERM			Overall average
		Export	Import	Cash	Others	Average	Housing and various	Equipment	Average	Housing and various	Equipment	Average	
2014		15.38	15.21	17.37	15.69	17.27	16.48	15.59	15.65	12.36	16.20	15.86	16.71
2015		18.78	20.21	17.09	17.80	17.63	16.83	15.52	15.57	13.60	14.83	14.79	16.85
2016		15.50	15.20	16.82	17.71	17.44	16.95	15.79	15.83	15.59	14.77	14.78	16.77
2017		0.00	16.84	15.98	16.54	16.40	17.05	16.00	16.03	15.70	14.82	14.83	16.16
2018		7.68	14.77	15.84	16.06	15.75	18.33	14.93	14.98	18.29	15.32	15.36	15.47
2016	March	15.59	14.94	16.87	17.26	17.10	16.96	15.47	15.53	12.63	13.20	13.19	16.34
	June	15.65	14.55	17.08	16.90	16.93	16.78	16.35	16.37	14.52	14.55	14.55	16.59
	September	15.91	14.71	16.66	17.42	17.16	16.86	15.34	15.40	13.74	14.62	14.59	16.47
	December	15.50	15.20	16.82	17.71	17.44	16.95	15.79	15.83	15.59	14.77	14.78	16.77
2017	March	-	14.36	16.92	17.09	17.02	16.94	15.14	15.20	15.56	14.76	14.78	16.29
	June	15.60	15.05	16.63	16.98	16.85	16.95	15.47	15.52	14.61	14.88	14.87	16.30
	September	9.00	17.05	15.81	17.11	16.62	17.00	15.27	15.32	15.69	14.68	14.69	16.13
	December	0.00	16.84	15.98	16.54	16.40	17.05	16.00	16.03	15.70	14.82	14.83	16.16
2018	March	9.00	15.65	16.24	16.05	16.10	17.14	16.14	16.17	15.66	14.77	14.78	15.97
	June	15.60	15.05	16.63	16.99	16.85	16.85	15.47	15.52	14.61	14.80	14.87	16.31
	September	9.00	17.27	15.46	16.35	16.02	17.08	14.67	14.73	16.30	14.74	14.75	15.57
	December	7.68	14.77	15.84	16.06	15.75	18.33	14.93	14.98	18.29	15.32	15.36	15.47
2019	March	9.00	15.73	16.06	16.36	16.24	18.36	14.95	14.99	18.16	14.78	14.84	15.69
	June	7.00	15.24	17.00	15.79	16.19	18.34	15.20	15.24	14.73	14.85	14.85	15.74
	September	9.00	15.28	17.28	16.03	16.39	18.38	15.10	15.14	14.62	14.28	14.31	15.80
2017	October	9.00	15.97	16.21	17.17	16.81	16.97	15.32	15.38	14.83	14.68	14.69	16.25
	November	9.00	16.54	16.03	17.05	16.69	17.02	15.31	15.36	15.70	14.71	14.72	16.18
	December	0.00	16.84	15.98	16.54	16.40	17.05	16.00	16.03	15.70	14.82	14.83	16.16
2018	January	9.00	15.88	16.06	16.50	16.36	17.07	16.00	16.04	15.72	14.84	14.85	16.13
	February	9.00	15.90	16.21	16.50	16.40	17.12	15.72	15.76	15.65	14.80	14.81	16.08
	March	9.00	15.65	16.24	16.05	16.10	17.14	16.14	16.17	15.66	14.77	14.78	15.97
	April	9.00	15.91	16.30	16.47	16.42	17.05	16.18	16.21	15.69	14.81	14.82	16.21
	May	19.00	16.23	16.36	16.45	16.43	17.05	16.15	16.18	15.71	14.82	14.83	16.21
	June	9.00	16.05	16.33	16.60	16.43	17.02	14.44	14.50	15.68	14.85	14.85	15.75
	July	9.00	15.81	15.74	16.32	16.08	17.04	14.64	14.69	15.74	14.85	14.86	15.61
	August	9.00	15.94	15.87	16.40	16.13	17.08	14.98	15.03	16.51	14.69	14.71	15.69
	September	9.00	17.27	15.46	16.35	16.02	17.08	14.67	14.73	16.30	14.74	14.75	15.57
	October	9.29	17.20	15.43	16.38	15.98	17.16	14.72	14.78	16.32	14.67	14.69	15.56
	November	7.84	16.45	15.78	16.62	16.13	18.41	15.07	15.13	17.47	14.88	14.91	15.73
	December	7.68	14.77	15.84	16.06	15.75	18.33	14.93	14.98	18.29	15.32	15.36	15.47
2019	January	7.37	15.54	16.23	16.10	15.94	18.32	14.99	15.04	17.98	14.75	14.80	15.54
	February	7.24	17.42	16.51	16.17	16.14	18.32	15.01	15.06	17.98	14.79	14.83	15.66
	March	9.00	15.73	16.06	16.36	16.24	18.36	14.95	14.99	18.16	14.78	14.84	15.69
	April	7.05	15.98	16.43	16.00	16.05	18.20	14.97	15.02	14.63	14.82	14.81	15.59
	May	7.00	15.87	16.89	15.80	16.13	18.34	15.17	15.21	14.68	15.07	15.05	15.71
	June	7.00	15.24	17.00	15.79	16.19	18.34	15.20	15.24	14.73	14.85	14.85	15.74
	July	7.00	14.85	17.17	15.93	16.33	18.04	14.96	15.00	14.81	14.49	14.51	15.74
	August	8.71	15.07	17.20	15.89	16.30	18.34	15.03	15.07	14.71	14.52	14.53	15.74
	September	9.00	15.28	17.28	16.03	16.39	18.38	15.10	15.14	14.62	14.28	14.31	15.80
	October	7.17	15.48	16.64	15.45	15.78	18.08	15.20	15.22	16.62	14.31	14.34	15.48

Source: Commercial banks

**WEIGHTED AVERAGE DEPOSIT RATES OFFERED BY COMMERCIAL BANKS**  
 (annual rate in percentage, at the end of period)

Description Period	Demand deposits (1)	Passbook account	TIME DEPOSITS				SAVING CASH NOTES				OVERALL AVERAGE
			Not more than 1 month	Not more than 1 year	Not more than 2 years	more than 2 years	Average	Not more than 1 year	Not more than 2 years	Average	
2014	5.23	7.34	9.33	10.11	11.32	8.54	9.91	11.50	10.44	10.49	8.80
2015	5.28	7.75	8.06	9.39	9.80	11.27	9.03	-	8.57	8.57	8.70
2016	4.55	7.47	7.47	10.69	10.69	9.58	7.60	-	8.03	8.30	7.21
2017	3.18	5.48	6.53	10.34	10.34	8.81	6.94	-	4.80	4.34	5.96
2018	2.70	4.54	6.19	6.89	7.58	7.71	6.72	-	-	-	5.43
2016 March	3.69	8.33	7.90	8.24	11.15	9.72	8.36	8.12	8.12	7.98	7.98
June	4.80	8.86	7.49	8.06	11.12	9.77	8.10	8.30	8.30	7.65	7.65
September	4.43	8.38	7.14	7.86	10.74	9.84	7.90	11.09	11.09	7.34	7.21
December	4.55	6.84	7.47	7.21	10.69	9.58	7.60	8.03	8.03	7.21	-
2017 March	4.08	5.49	6.81	6.92	10.56	8.78	7.12	7.81	7.81	6.56	6.56
June	3.54	5.46	6.62	6.72	10.26	9.09	6.94	4.80	4.80	6.17	6.17
September	3.09	5.45	6.67	6.62	10.10	7.91	6.85	4.80	4.80	5.92	5.92
December	3.18	5.48	6.53	6.86	10.34	8.81	6.94	4.80	4.80	5.96	5.96
2018 March	3.11	4.62	6.31	6.77	5.40	8.07	6.51	-	4.34	4.34	5.59
June	3.54	5.46	6.62	6.72	10.26	9.09	6.94	4.80	4.80	6.17	6.17
September	2.70	4.54	6.25	6.46	10.46	9.79	6.67	3.90	3.90	5.45	5.45
December	-	-	6.19	6.89	7.58	7.71	6.72	-	-	-	-
2019 March	3.17	4.57	6.14	7.04	6.47	7.63	6.67	-	-	-	5.46
June	2.39	4.61	6.08	7.09	7.45	6.05	6.69	-	-	-	5.16
September	2.00	4.55	5.81	6.81	10.24	7.01	6.69	-	-	-	5.43
December	-	-	-	-	-	-	-	-	-	-	-
2017 October	2.59	5.47	6.61	10.19	8.82	6.84	4.80	4.80	4.80	5.55	5.55
November	3.03	5.46	6.50	10.40	8.82	6.89	4.80	4.80	4.80	5.92	5.92
December	3.18	5.48	6.53	10.34	8.81	6.94	4.80	4.80	4.80	5.96	5.96
2018 January	3.14	5.51	6.52	6.71	10.47	8.82	6.87	-	4.25	4.25	5.90
February	3.08	4.61	5.98	7.21	10.71	8.36	6.87	-	-	-	5.81
March	3.11	4.62	6.31	6.77	10.40	8.07	6.51	4.34	4.34	5.59	5.59
April	2.98	4.69	6.39	6.69	5.63	7.62	6.51	5.00	5.00	5.42	5.42
May	2.65	4.66	6.14	6.80	6.16	7.63	6.53	3.90	3.90	3.90	3.90
June	3.54	5.46	6.62	6.72	10.26	9.09	6.94	4.80	4.80	6.17	6.17
July	2.76	4.61	6.22	6.41	10.43	7.86	6.61	3.90	3.90	5.47	5.47
August	2.79	4.58	6.14	6.59	6.49	7.85	6.46	3.90	3.90	5.36	5.36
September	2.63	4.55	6.25	6.46	10.46	7.99	6.67	3.90	3.90	5.45	5.45
October	2.56	4.56	6.52	6.66	7.61	7.89	6.72	5.00	5.00	5.47	5.47
November	2.65	4.55	6.06	6.98	7.68	8.01	6.80	-	-	5.52	5.52
December	2.70	4.54	6.19	6.89	7.58	7.71	6.72	-	-	-	-
2019 January	2.64	4.56	6.10	6.98	6.19	7.72	6.62	-	-	-	5.33
February	2.58	4.58	6.12	7.00	6.19	7.69	6.63	-	-	-	5.24
March	3.17	4.57	6.14	7.04	6.47	7.63	6.67	-	-	-	5.46
April	2.69	4.55	6.20	7.06	6.47	7.73	6.69	-	-	-	5.32
May	2.53	4.56	6.14	7.23	7.48	5.98	6.76	-	-	-	5.25
June	2.39	4.61	6.08	7.09	7.45	6.05	6.69	-	-	-	5.16
July	2.36	4.60	6.17	6.98	7.38	6.02	6.64	-	-	-	5.00
August	2.58	4.59	6.27	6.69	8.42	7.11	6.67	-	-	-	5.26
September	2.00	4.55	5.81	6.81	10.24	7.01	6.64	-	-	-	5.40
October	1.73	4.55	4.66	6.61	8.34	6.97	5.99	-	-	-	4.93

(1) : all demand deposits being not remunerated, the average interest rate is computed on the basis of the only remunerated deposits.  
 Source : Commercial banks

**ACTIVITIES OF THE CLEARING HOUSE (1)**
**II.17**

<b>Period</b>	<b>Description</b>	Operations number	Overall amount (Thousands of BIF )
2014		330,173	3,270,463,423
2015		304,312	3,229,856,368
2016		303,106	3,387,023,890
2017		146,739	1,479,639,525
2018		125,863	1,253,994,224
2016	1 <sup>st</sup> quarter	66,901	705,383,327
	2 <sup>nd</sup> quarter	76,558	823,609,858
	3 <sup>rd</sup> quarter	75,803	897,952,315
	4 <sup>th</sup> quarter	83,844	960,078,390
2017	1 <sup>st</sup> quarter	46,754	520,617,506
	2 <sup>nd</sup> quarter	32,106	309,102,124
	3 <sup>rd</sup> quarter	34,101	332,334,805
	4 <sup>th</sup> quarter	33,778	317,585,090
2018	1 <sup>st</sup> quarter	32,517	320,884,126
	2 <sup>nd</sup> quarter	31,486	294,812,411
	3 <sup>rd</sup> quarter	31,264	329,025,070
	4 <sup>th</sup> quarter	30,596	309,272,617
2019	1 <sup>st</sup> quarter	29,797	330,812,045
	2 <sup>nd</sup> quarter	30,860	377,622,806
	3 <sup>rd</sup> quarter	32,703	437,439,205
2017	October	11,520	103,806,224
	November	11,163	117,532,785
	December	11,095	96,246,081
2018	January	11,521	102,651,840
	February	9,759	110,069,028
	March	11,237	108,163,258
	April	10,677	106,068,212
	May	10,950	97,523,403
	June	9,859	91,220,796
	July	10,801	115,340,663
	August	10,363	122,817,761
	September	10,100	90,866,646
	October	11,034	109,537,144
	November	10,079	101,631,859
	December	9,483	98,103,614
2019	January	10,494	125,653,536
	February	9,241	106,110,263
	March	10,062	99,048,246
	April	10,746	135,998,880
	May	10,736	123,780,558
	June	9,378	117,843,368
	July	11,646	167,129,175
	August	10,654	140,208,726
	September	10,403	130,101,304
	October	10,940	173,652,481
<b>(1) Participate in clearing house:</b> <ul style="list-style-type: none"> <li>- B.R.B.</li> <li>- commercial Banks</li> <li>- post administration (C.C.P)</li> </ul> Source : BRB			

**AVERAGE INTEREST RATES OF GOVERNMENT SECURITIES AT THE END OF PERIOD  
(annual rate in percentage)**

II.18

Period	TREASURY BILLS			TREASURY BONDS (Coupon interest rate)		
	Treasury bills at 13 weeks	Treasury bills at 26 weeks	Treasury bills at 52 weeks	Treasury bonds at not more than 2 years	Treasury bonds 3 to 4 years	Treasury bonds at 5 years and more
2014	4.35	6.75	10.20	15.47	-	9.00
2015	8.53	11.45	11.29	14.61	13.00	-
2016	4.53	5.94	7.79	12.75	11.21	-
2017	5.12	5.42	6.27	11.22	12.03	14.26
2018	2.49	2.51	3.72	9.91	10.94	12.57
2016 March	6.45	8.63	11.21	14.52	13.00	-
June	6.49	7.57	10.49	14.33	13.00	-
September	5.14	7.10	9.42	14.33	13.00	-
December	4.53	5.94	7.79	12.75	11.21	-
2017 March	5.45	5.73	7.50	12.20	10.26	-
June	4.46	5.86	6.70	11.56	11.88	14.00
September	4.61	5.12	6.15	11.56	11.88	14.00
December	5.12	5.42	6.27	11.22	12.03	14.26
2018 March	3.92	5.15	5.57	10.98	11.73	13.96
June	2.53	3.61	5.32	10.36	11.41	13.13
September	2.35	2.63	4.77	10.05	11.11	12.93
December	2.49	2.51	3.72	9.91	10.94	12.57
2019 March	2.52	2.69	3.13	9.70	10.72	12.34
June	2.48	2.66	3.06	9.31	10.61	12.39
September	2.36	2.54	3.02	9.03	10.56	12.66
2017 October	4.85	5.15	6.16	11.29	11.92	14.00
November	5.13	5.27	6.26	11.28	11.93	14.00
December	5.12	5.42	6.27	11.22	12.03	14.26
2018 January	4.91	5.49	6.13	11.14	11.93	14.20
February	4.12	5.43	5.93	11.05	11.85	14.12
March	3.92	5.15	5.57	10.98	11.73	13.96
April	3.63	4.69	5.48	10.59	11.72	13.77
May	3.11	4.29	5.45	10.50	11.56	13.32
June	2.53	3.61	5.32	10.36	11.41	13.13
July	2.21	3.34	5.24	10.29	11.38	13.11
August	2.17	2.85	5.05	10.13	11.22	13.01
September	2.35	2.63	4.77	10.05	11.11	12.93
October	2.46	2.43	4.50	10.01	10.81	11.86
November	2.50	2.46	4.11	9.98	11.02	12.74
December	2.49	2.51	3.72	9.91	10.94	12.57
2019 January	2.49	2.61	3.54	9.86	10.88	12.51
February	2.50	2.66	3.33	9.76	10.80	12.41
March	2.52	2.69	3.13	9.70	10.72	12.34
April	2.49	2.68	3.01	9.62	10.69	12.29
May	2.47	2.66	2.98	9.45	10.63	12.30
June	2.48	2.66	3.06	9.31	10.61	12.39
July	2.49	2.63	3.08	9.23	10.58	12.71
August	2.44	2.62	3.08	9.15	10.66	12.69
September	2.36	2.54	3.02	9.03	10.56	12.66
October	2.26	2.61	3.02	8.92	10.45	12.52

Source: BRB

**INTEREST RATE ON REFINANCING OPERATIONS**  
(annual rate in percentage)

Period \ Description	Interest rate of normal liquidity providing	Interest rate of marginal lending facility
2014	-	8.00
2015	3.40	9.82
2016	2.37	7.17
2017	2.79	7.13
2018	2.42	5.48
2016 March	3.27	9.21
June	3.15	8.89
September	3.08	7.89
December	2.37	7.17
2017 March	4.92	9.01
June	2.92	7.14
September	2.73	7.92
December	2.79	7.13
2018 March	2.84	6.59
June	3.82	5.07
September	2.65	5.57
December	2.42	5.48
2019 March	2.41	5.50
June	2.82	5.50
2017 October	2.52	8.19
November	2.50	8.25
December	2.79	7.13
2018 January	2.75	7.02
February	2.54	6.98
March	2.84	6.59
April	3.19	6.16
May	3.57	5.51
June	3.82	5.07
July	3.17	5.13
August	2.60	5.29
September	2.65	5.57
October	2.76	5.50
November	2.29	5.48
December	2.42	5.48
2019 January	2.48	5.53
February	2.28	5.50
March	2.41	5.50
April	2.63	5.48
May	2.69	5.50
June	2.82	5.50
July	2.55	5.45
August	2.55	5.35
September	2.59	5.29
October	2.65	5.22
<b>N.B:</b> The marginal lending facility rate is the weighted average rate of treasury bills at 13 weeks plus 3 points since September 12, 2011.		
Source: BRB		

### **3. PUBLIC FINANCE AND DEBT**



Period	Label	TAX REVENUES						Other tax revenues	TOTAL		
		Taxes on income			Taxes on domestic trade						
		Corporations	Individuals	Other taxes	Total	Taxes on transaction	Consumption taxes on fuel and tobacco				
2014	73,099.7	64,131.2	652.6	137,883.5	240,205.7	17,645.8	92,390.9	35,024.2	45,182.3		
2015	75,130.9	56,464.1	442.3	132,037.2	208,080.4	29,673.4	45,571.3	32,465.9	52,966.3		
2016	75,708.5	56,333.6	432.9	132,475.0	221,771.7	33,801.1	84,671.5	340,244.3	59,111.6		
2017	76,039.2	75,233.5	253.0	151,525.7	270,127.5	65,661.7	98,149.0	433,938.2	57,863.7		
2018	106,417.0	64,979.4	281.3	171,677.7	300,362.4	68,007.5	478,828.2	66,621.7	1,099.2		
2016 2 <sup>nd</sup> quarter	18,641.9	13,389.0	132.8	32,163.8	53,755.2	8,615.6	19,586.5	81,957.4	14,228.4		
3 <sup>rd</sup> quarter	19,341.0	12,756.3	98.9	32,196.2	59,807.6	8,075.5	25,614.9	93,498.0	14,751.4		
4 <sup>th</sup> quarter	19,292.7	14,275.7	88.1	33,656.5	55,892.3	9,312.6	20,528.3	85,733.2	16,291.2		
2017 1 <sup>st</sup> quarter	25,473.6	19,547.4	52.0	45,073.0	60,727.0	10,081.9	23,648.4	94,457.3	15,313.8		
2 <sup>nd</sup> quarter	13,453.0	22,351.8	38.7	35,853.6	59,337.0	16,709.0	19,178.4	95,224.4	14,415.8		
3 <sup>rd</sup> quarter	21,341.6	12,506.7	65.9	33,914.1	76,880.7	20,490.6	29,328.8	126,700.1	16,529.7		
4 <sup>th</sup> quarter	15,761.0	20,827.6	96.4	36,684.9	73,182.8	18,380.2	25,993.5	117,556.4	14,205.2		
2018 1 <sup>st</sup> quarter	33,490.2	19,774.2	34.8	53,299.1	71,070.5	17,631.4	25,436.3	114,138.2	14,948.3		
2 <sup>nd</sup> quarter	23,795.1	15,307.2	91.6	39,193.9	70,291.1	16,027.0	29,016.8	115,334.9	17,091.0		
3 <sup>rd</sup> quarter	13,825.0	102.8	37,171.2	80,850.4	18,014.7	29,080.8	127,945.9	196.4	1,931.5		
4 <sup>th</sup> quarter	23,243.4	25,888.3	52.1	42,013.5	78,150.5	16,334.3	26,924.4	121,409.2	17,134.9		
2019 1 <sup>st</sup> quarter	44,684.5	21,770.6	42.6	66,497.7	78,147.4	15,130.7	27,094.1	120,372.2	16,863.4		
2 <sup>nd</sup> quarter	36,994.2	16,575.7	54.4	53,624.3	82,095.9	18,624.9	24,174.5	128,054.9	21,171.5		
3 <sup>rd</sup> quarter	30,550.0	15,092.5	69.4	45,711.9	90,534.4	17,591.5	34,504.9	142,630.8	21,182.7		
2017 October	4,621.8	3,183.2	14.6	7,819.6	24,288.2	5,876.3	9,505.3	39,667.8	4,661.6		
November	5,836.5	4,181.4	19.1	10,037.0	25,163.4	6,673.6	7,832.0	39,669.0	4,739.7		
December	5,302.6	13,463.0	62.7	18,828.3	23,731.1	5,830.2	8,658.2	38,219.6	4,803.9		
2018 January	3,655.2	6,641.4	9.2	10,305.8	22,549.8	4,543.5	8,099.7	35,192.9	4,454.6		
February	5,009.5	5.4	8,507.9	23,339.2	33,535.3	7,705.7	5,875.0	37,481.5	4,599.8		
March	8,493.0	20.2	34,485.5	25,181.5	48,801.5	8,579.7	41,453.8	5,893.9	126,444		
April	8,123.3	67.7	10,548.7	24,217.7	34,702.6	8,702.6	9,442.6	38,429.2	4,525.2		
May	5,395.2	11.6	8,767.5	24,990.6	4,769.0	4,581.6	3,581.6	39,230.9	5,186.4		
June	5,603.5	12.3	19,877.7	21,082.8	6,676.5	9,915.5	3,767.4	8,767.3	31.16		
July	3,532.3	11.2	8,078.6	25,844.1	4,655.6	9,469.1	3,9,968.9	5,347.5	41.45		
August	4,334.4	11.0	11,493.6	12,862.3	7,075.0	6,284.0	4,149.3	12,862.3	1,962.1		
September	6,719.9	4,955.6	80.6	18,028.0	26,144.0	6,284.0	6,284.0	41,890.4	5,816.9		
October	5,323.6	17.0	10,367.4	27,401.3	5,785.1	9,040.9	42,227.3	6,125.9	71,446		
November	5,026.7	17.7	8,461.8	25,535.9	5,734.1	9,132.0	40,402.0	5,041.9	67,888		
December	17,005.6	6,101.3	17.3	23,184.3	25,213.3	4,815.2	8,751.5	38,779.9	5,967.2		
2019 January	3,635.6	6,699.4	13.5	10,348.5	26,618.7	4,614.5	10,491.4	41,724.6	5,850.6		
February	6,813.6	5,676.6	11.2	12,501.4	26,928.4	4,682.4	8,305.7	39,946.5	5,297.1		
March	9,394.6	4,255.3	17.9	43,647.8	24,600.3	4,600.3	8,297.0	5,833.8	34,63		
April	7,434.6	6,521.4	23.6	13,979.7	26,922.9	6,329.8	9,256.8	42,509.6	6,332.2		
May	4,799.1	6,223.3	17.2	11,039.6	27,593.8	6,503.4	8,423.5	42,520.7	6,965.4		
June	5,255.2	13.6	28,605.1	27,579.2	5,978.2	9,467.2	43,024.6	7,673.8	38.9		
July	3,815.2	4,988.0	41.5	8,844.7	28,568.1	5,493.9	10,557.3	44,379.4	7,415.7		
August	4,968.8	7,258.1	15.9	12,242.8	32,465.3	6,476.8	12,242.8	51,720.3	7,293.0		
September	19,476.7	5,135.7	29.4	24,624.3	29,501.0	5,660.8	11,369.4	46,551.1	6,474.0		
October	11,292.5	5,787.7	29.4	32,646.6	17,109.6	8,295.5	9,805.3	50,747.4	9.5		

Sources: Burundi Revenue Authority

REVENUE AND GRANTS (in millions BIF)							III.1
Label Period	NON-TAX REVENUE AND GRANTS (in millions BIF)						III.1.2
	Non-tax revenues			Grants			TOTAL
	Dividends	Other revenues	Total	Current grants	capital grants	Total	
2014	21,756.1	69,248.7	91,004.8	46,942.4	166,886.1	213,828.5	304,833.3
2015	11,059.5	45,326.4	56,386.0	52,028.8	87,637.7	139,666.5	196,052.5
2016	11,924.6	41,403.6	53,328.2	-	119,018.4	119,018.4	172,346.6
2017	10,734.2	44,317.5	55,051.7	-	138,512.8	138,512.8	193,564.5
2018	16,607.1	49,404.2	66,011.3	-	211,249.3	211,249.3	277,260.6
2016 2 <sup>nd</sup> quarter	670.2	12,949.6	13,619.8	-	29,638.6	29,638.6	43,258.4
3 <sup>rd</sup> quarter	5,032.0	11,262.5	16,294.5	-	18,203.3	18,203.3	34,497.8
4 <sup>th</sup> quarter	3,708.4	8,506.7	12,215.1	-	50,012.2	50,012.2	62,227.3
2017 1 <sup>st</sup> quarter	446.4	10,523.9	10,970.3	-	31,293.5	31,293.5	42,263.7
2 <sup>nd</sup> quarter	4,188.8	10,078.1	14,266.9	-	40,825.3	40,825.3	55,092.2
3 <sup>rd</sup> quarter	2,980.3	12,720.0	15,700.3	-	28,825.9	28,825.9	44,526.2
4 <sup>th</sup> quarter	3,118.8	10,995.5	14,114.3	-	37,568.2	37,568.2	51,682.5
2018 1 <sup>st</sup> quarter	4,183.1	12,368.0	16,551.1	-	51,981.0	51,981.0	68,532.2
2 <sup>nd</sup> quarter	3,514.6	14,981.8	18,496.3	-	67,624.1	67,624.1	86,120.4
3 <sup>rd</sup> quarter	3,558.4	10,149.9	13,708.3	-	41,219.6	41,219.6	54,927.9
4 <sup>th</sup> quarter	5,351.0	11,904.5	17,255.5	-	50,424.6	50,424.6	67,680.1
2019 1 <sup>st</sup> quarter	2,125.4	13,167.9	15,293.2	-	57,797.8	57,797.8	73,091.1
2 <sup>nd</sup> quarter	12,780.7	14,721.6	27,502.3	-	71,532.1	71,532.1	99,034.4
3 <sup>rd</sup> quarter	12,348.1	13,833.6	26,181.8	-	54,052.6	54,052.6	80,234.4
2017 October	-	3,964.5	3,964.5	-	16,279.2	16,279.2	20,243.7
November	3,118.8	3,410.8	6,529.5	-	8,264.8	8,264.8	14,794.4
December	-	3,620.2	3,620.2	-	13,024.2	13,024.2	16,644.4
2018 January	3,411.3	4,687.9	8,099.2	-	9,475.4	9,475.4	17,574.6
February	20.9	3,430.9	3,451.8	-	24,358.3	24,358.3	27,810.1
March	751.0	4,249.2	5,000.1	-	18,147.3	18,147.3	23,147.4
April	589.8	6,161.6	6,751.4	-	17,173.8	17,173.8	23,925.1
May	81.3	5,254.5	5,335.8	-	19,297.1	19,297.1	24,632.9
June	2,843.5	3,565.7	6,409.2	-	31,153.2	31,153.2	37,562.4
July	337.8	2,807.2	3,145.0	-	11,601.3	11,601.3	14,746.3
August	2,872.4	3,760.8	6,633.1	-	12,063.4	12,063.4	18,696.5
September	348.3	3,582.0	3,930.2	-	17,554.9	17,554.9	21,485.1
October	2,905.6	4,877.9	7,783.5	-	13,169.4	13,169.4	20,952.9
November	287.1	2,909.0	3,196.1	-	8,713.8	8,713.8	11,909.9
December	2,158.3	4,117.6	6,275.9	-	28,541.4	28,541.4	34,817.3
2019 January	586.5	3,051.5	3,638.0	-	14,412.4	14,412.4	18,050.4
February	750.2	5,137.5	5,887.7	-	24,367.4	24,367.4	30,255.2
March	788.6	4,978.9	5,767.5	-	19,018.0	19,018.0	24,785.5
April	1,094.0	6,487.4	7,581.4	-	19,259.5	19,259.5	26,840.8
May	1,022.9	3,499.4	4,522.4	-	20,060.2	20,060.2	24,582.6
June	10,663.8	4,734.8	15,398.6	-	32,212.4	32,212.4	47,611.0
July	685.1	4,549.7	5,234.8	-	18,882.5	18,882.5	24,117.2
August	10,476.7	4,697.1	15,173.8	-	11,589.1	11,589.1	26,762.9
September	1,186.3	4,586.9	5,773.2	-	23,581.1	23,581.1	29,354.3
October	11,398.9	4,984.0	16,382.8	-	23,253.3	23,253.3	39,636.2

Sources: BRB and Ministry of Finance,Budget and Economic Developpement Cooperation

**Expenditure  
(in millions BIF)**

Label	CURRENT EXPENSES						TOTAL CAPITAL EXPENSES	
	Expenses on goods and services		Subsidies and other transfers		Interest payments			
	Wages and salaries	Purchase of goods and services	Total	Foreign debt	Domestic debt	Total		
Period								
2014	314,387.2	120,023.8	434,411.0	234,393.5	5,365.5	30,400.0	35,765.5	
2015	322,820.1	140,269.8	463,089.9	286,505.4	6,927.4	33,705.0	40,632.4	
2016	355,088.0	153,537.4	512,645.4	219,550.8	7,076.8	28,051.0	35,127.8	
2017	385,815.5	160,242.9	546,058.3	278,331.0	8,090.6	19,129.4	27,220.0	
2018	408,657.4	169,536.4	578,213.8	290,373.5	5,747.6	17,054.4	22,802.0	
2016 2 <sup>nd</sup> quarter	87,500.0	46,236.4	133,736.5	59,798.8	2,000.0	9,334.6	2,949.8	
2 <sup>nd</sup> quarter	101,166.1	44,552.8	145,718.9	49,096.3	1,900.1	3,116.4	5,016.5	
3 <sup>rd</sup> quarter	90,021.9	41,034.6	131,056.5	56,260.4	1,376.7	5,300.0	6,676.7	
4 <sup>th</sup> quarter	16,766.7	16,556.4						
2017 1 <sup>st</sup> quarter	97,090.4	31,382.5	128,472.8	55,400.5	1,839.0	4,867.2	6,706.2	
2 <sup>nd</sup> quarter	133,646.7	37,455.4	164,227.4	64,227.4	1,956.8	4,810.6	6,767.4	
3 <sup>rd</sup> quarter	130,322.9	34,051.5	157,391.4	88,591.4	1,485.9	4,754.1	6,240.0	
4 <sup>th</sup> quarter	57,353.5	57,262.3						
2018 1 <sup>st</sup> quarter	102,164.1	36,403.6	138,567.7	85,510.2	1,110.0	4,100.7	5,210.9	
2 <sup>nd</sup> quarter	53,910.0	50,063.2	153,973.1	74,121.2	1,390.5	5,374.0	5,374.0	
3 <sup>rd</sup> quarter	101,920.8	30,648.3	132,569.2	59,050.5	1,746.2	4,515.9	6,262.1	
4 <sup>th</sup> quarter	153,103.8	48,594.4						
2019 1 <sup>st</sup> quarter	109,514.5	46,341.0	155,855.5	75,608.2	2,049.3	5,523.9	7,573.2	
2 <sup>nd</sup> quarter	108,632.3	40,709.8	149,342.1	57,114.7	2,475.7	4,330.9	6,806.5	
3 <sup>rd</sup> quarter	110,624.5	59,019.7	169,644.2	79,696.3	3,179.1	4,269.2	7,448.3	
2017 October	31,756.3	26,540.3	58,296.5	31,354.8	1,584.5	3,157.1	4,028.0	
November	33,984.7	4,616.9	38,601.5	22,413.5	902.58	3,125.4	3,212.8	
December	30,521.4	26,196.5	56,717.8	16,293.5	321.81	-	564.1	
2018 January	33,737.9	6,361.1	40,099.0	18,339.4	-	1,014.72	1,014.7	
February	33,790.7	17,498.9	50,289.6	40,277.1	755.4	1,546.42	2,301.8	
March	34,655.4	12,543.7	47,179.7	26,933.7	355.47	1,539.57	1,824.3	
April	33,539.7	7,393.2	40,942.8	24,301.5	829.8	938.70	1,768.5	
May	32,275.2	31,819.3	65,095.0	22,423.3	22,223.3	4,242.3	4,748.2	
June	33,238.3	14,697.0	47,935.3	20,377.3	338.3	1,519.01	1,857.3	
July	33,498.1	8,120.8	41,618.9	15,077.9	15,077.9	1,512.15	1,512.2	
August	34,180.2	15,212.0	49,392.0	49,392.0	1,003.9	1,505.30	1,959.4	
September	34,222.5	7,315.6	41,558.1	18,968.6	1,292.1	1,498.45	2,790.5	
October	34,650.2	20,857.9	55,058.1	25,094.0	1,292.1	1,491.59	2,783.7	
November	35,252.6	9,395.6	44,648.6	21,228.8	208.7	1,484.74	1,693.4	
December	18,340.9	52,947.5						
2019 January	36,827.1	24,847.9	61,675.1	24,803.5	140.2	2,602.43	2,742.6	
February	36,446.8	8,392.9	44,829.8	32,353.4	1,310.3	1,464.38	2,774.5	
March	36,250.5	13,100.1	49,350.6	18,451.3	598.8	1,457.33	2,056.1	
April	36,873.1	13,780.4	50,653.5	26,773.6	1,601.4	1,450.48	3,051.8	
May	35,718.7	5,220.0	40,938.7	18,618.4	691.1	1,443.6	2,134.7	
June	36,040.5	21,709.3	57,749.8	11,722.7	183.2	1,436.8	1,620.0	
July	36,410.9	12,517.8	48,928.7	26,528.0	1,326.3	1,429.9	2,756.2	
August	37,458.1	19,475.7	56,933.8	23,346.4	64.8	1,423.1	1,487.9	
September	36,745.5	27,026.2	63,781.7	29,791.9	1,788.0	1,416.2	3,204.2	
October	37,518.9	9,566.3	47,085.6	388.0	1,394.4	1,398.4	1,782.3	

Sources:: BRB and Ministry of Finance,Budget and Economic Developpement Cooperation

OVERALL GOVERNMENT FINANCIAL OPERATIONS (in millions BIF)								III.3
Period	Label	REVENUES AND GRANTS			EXPENDITURES			III.3.1 OVERALL BALANCE ACCURAL BASIS
		Revenues	Grants	Total	Current expenditures	Capital expenditures	Total	
2014		663,212.2	213,828.5	877,040.7	721,597.6	339,823.9	1,061,421.4	-184,380.8
2015		594,432.2	139,666.5	734,098.7	807,413.8	181,875.1	989,288.9	-255,190.2
2016		638,058.1	119,018.4	757,076.5	783,014.0	261,024.7	1,044,038.7	-286,962.2
2017		754,142.6	138,512.9	892,655.5	863,733.7	275,742.2	1,139,475.9	-246,820.4
2018		836,889.2	211,249.3	1,048,138.5	914,155.8	398,196.3	1,312,352.1	-264,213.6
2016	2 <sup>nd</sup> quarter	155,832.4	29,638.6	185,471.0	207,819.7	50,062.7	257,882.4	-72,411.3
	3 <sup>rd</sup> quarter	170,270.0	18,203.3	188,473.3	203,831.7	42,747.9	246,579.6	-58,106.3
	4 <sup>th</sup> quarter	162,160.8	50,012.2	212,173.0	198,429.6	116,040.1	314,469.7	-102,296.7
2017	1 <sup>st</sup> quarter	178,349.4	31,293.5	209,642.9	192,136.3	46,926.5	239,062.7	-29,419.8
	2 <sup>nd</sup> quarter	170,754.7	40,825.3	211,580.0	211,266.2	65,780.7	277,046.9	-65,466.8
	3 <sup>rd</sup> quarter	209,504.6	28,825.9	238,330.5	227,061.6	56,508.1	283,569.7	-45,239.2
	4 <sup>th</sup> quarter	195,533.9	37,568.2	233,102.1	233,269.7	106,526.9	339,796.6	-106,694.5
2018	1 <sup>st</sup> quarter	212,518.0	51,981.0	264,499.1	230,798.1	82,310.7	313,108.8	-48,609.7
	2 <sup>nd</sup> quarter	203,485.7	67,624.1	271,109.8	238,149.9	147,002.1	385,152.0	-114,042.3
	3 <sup>rd</sup> quarter	210,154.2	41,219.6	251,373.8	208,114.2	71,227.6	279,341.8	-27,968.0
	4 <sup>rd</sup> quarter	210,731.2	50,424.6	261,155.8	237,093.6	97,655.8	334,749.4	-73,593.6
2019	1 <sup>st</sup> quarter	231,759.7	57,797.8	289,557.5	241,718.0	123,391.0	365,109.0	-75,551.5
	2 <sup>nd</sup> quarter	244,636.0	71,532.1	316,168.1	216,709.1	181,943.3	398,652.4	-82,484.3
	3 <sup>rd</sup> quarter	252,436.5	54,052.6	306,489.2	258,385.0	122,179.1	380,564.1	-74,074.9
2017	October	60,683.3	16,279.2	76,962.5	93,451.6	33,415.6	126,867.2	-49,904.7
	November	65,298.0	8,264.8	73,562.8	65,920.7	16,047.3	81,968.1	-8,405.2
	December	69,552.5	13,024.2	82,576.7	73,897.3	57,064.0	130,961.3	-48,384.6
2018	January	62,945.1	9,475.4	72,420.5	59,532.1	12,723.6	72,255.8	164.8
	February	58,578.4	24,358.3	82,936.7	93,946.5	34,549.7	128,496.3	-45,559.6
	March	90,994.6	18,147.3	109,141.9	77,319.4	35,037.4	112,356.8	-3,215.0
	April	65,134.6	17,173.8	82,308.4	67,329.5	35,423.6	102,753.1	-20,444.7
	May	63,096.8	19,297.1	82,393.9	96,718.9	22,950.9	119,669.8	-37,275.8
	June	75,254.2	31,153.2	106,407.4	74,101.6	88,627.6	162,729.2	-56,321.8
	July	60,554.7	11,601.3	72,156.0	61,788.0	17,365.4	79,153.4	-6,997.3
	August	75,622.2	12,063.4	87,685.6	80,045.8	22,735.6	102,781.4	-15,095.9
	September	73,977.3	17,554.9	91,532.2	66,280.5	31,126.6	97,407.0	-5,874.8
	October	70,957.3	13,169.4	84,126.7	86,161.5	35,703.9	121,865.5	-37,738.8
	November	61,412.2	8,713.8	70,126.0	69,823.3	16,107.4	85,930.7	-15,804.7
	December	78,361.6	28,541.4	106,903.0	81,108.8	45,844.4	126,953.2	-20,050.2
2019	January	66,765.7	14,412.4	81,178.1	90,558.5	57,032.9	147,591.4	-66,413.3
	February	67,427.7	24,367.4	91,795.2	81,230.3	35,616.8	116,847.1	-25,051.9
	March	97,566.2	19,018.0	116,584.2	69,929.3	30,741.3	100,670.5	15,913.7
	April	76,198.1	19,259.5	95,457.6	81,953.6	70,311.0	152,264.6	-56,807.0
	May	69,221.8	20,060.2	89,282.0	61,959.7	67,805.3	129,765.0	-40,483.0
	June	99,216.1	32,212.4	131,428.5	72,795.8	43,827.0	116,622.8	14,805.7
	July	70,893.2	18,882.5	89,775.7	79,839.1	50,416.7	130,255.9	-40,480.2
	August	91,851.6	11,589.1	103,440.7	81,768.0	23,614.8	105,382.9	-1,942.1
	September	89,691.7	23,581.1	113,272.7	96,777.8	48,147.5	144,925.4	-31,652.6
	October	96,140.5	23,253.3	119,393.8	74,768.7	76,904.2	151,672.9	-32,279.1

Sources: BRB and Ministry of Finance,Budget and Economic Developpement Cooperation

OVERALL FINANCING OPERATIONS (In millions of BIF)										III.3.2 TOTAL	
		DOMESTIC FINANCING									
Label		NET FOREIGN FINANCING				Banking sector				nonbanking sector	
Period		B.R.B.	Commercial banks	Microfinance	C.C.P.	Total	Financial institutions	Treasury bills and obligations	Others	Total	Errors and omissions
						change in expenditure arrears					
2014	59,474.0	69,567.2	77,997.8	-	-54.0	147,023.0	-	8,123.4	-	8,123.4	155,146.4
2015	303.8	218,533.8	122,881.3	94.3	341,539.4	-	29,930.3	-	-	-	-30,239.5
2016	17,917.4	16,644.7	16,810.6	58.7	224,809.4	-	35,860.8	-	35,860.8	-	-11,533.3
2017	-1,825.9	8,500.5	219,218.9	1,062.8	228,782.2	-	39,607.6	-	39,607.6	-	255,150.2
2018	29,310.0	-64,686.6	312,790.3	282.20	248,385.9	5,140.0	-	-	-	-	286,962.2
2016 2 <sup>nd</sup> quarter	1,678.8	3,411.8	59,429.1	2,441.3	65,282.2	-	5,764.6	-	5,764.6	-	184,380.8
3 <sup>rd</sup> quarter	-2,212.8	817.3	35,255.7	-1,544.5	34,528.5	-	10,497.9	-	10,497.9	-	28,374.6
4 <sup>th</sup> quarter	-1,712.9	51,302.6	36,942.0	-618.70	87,625.9	-	9,617.8	-	9,617.8	-	268,389.8
2017 1 <sup>st</sup> quarter	425.4	3,066.0	59,642.2	6,361.0	69,069.2	-	6,324.5	-	6,324.5	-	-19,743.5
2 <sup>nd</sup> quarter	933.9	-11,716.9	50,751.9	-3,845.1	35,199.9	-	2,937.3	-	2,937.3	-	264,213.6
3 <sup>rd</sup> quarter	-189.5	-4,175.4	35,640.8	-	31,465.4	-	24,613.2	-	24,613.2	-	-1,598.9
4 <sup>th</sup> quarter	-2,895.8	21,326.8	73,172.0	-	94,500.8	-	5,732.6	-	5,732.6	-	102,296.7
2018 1 <sup>st</sup> quarter	1,763.7	-40,248.8	68,442.8	10,280.50	38,474.5	3,000.00	-6,220.0	-	-3,220.0	-	35,254.5
2 <sup>nd</sup> quarter	15,017.4	-74,869.0	127,724.5	-10,309.90	42,545.6	500.00	10,410.00	-	10,910.0	-	11,591.6
3 <sup>rd</sup> quarter	4,653.8	-6,275.9	63,880.4	1,815.50	63,020.0	1,000.00	-6,270.0	-	-5,750.0	-	45,455.6
4 <sup>th</sup> quarter	7,925.1	53,107.1	52,742.6	-1,503.90	104,345.8	640.00	-14,943.3	-	-14,303.3	-	26,495.7
2019 1 <sup>st</sup> quarter (p)	15,771.3	-39,903.4	70,232.9	859.6	-	31,239.1	2,250.00	-	18,510.0	-	10,609.7
2 <sup>nd</sup> quarter	66,646.3	-37,620.3	114,742.2	-1,024.60	76,097.3	-1,090.0	4,310.0	-	3,220.0	-	48,609.7
3 <sup>rd</sup> quarter	12,593.6	-62,941.2	101,358.9	661.8	-	39,079.5	1,200.0	-21,170.0	-	19,109.5	-
2017 October	-770.5	-3,503.5	6,161.9	-4,128.7	-1,156.7	-	4,323.2	-	-	-	4,323.2
November	-2,125.3	-8,330.9	26,154.2	-1,911.6	7,879.4	-	-6,801.8	-	8,211.2	-	1,077.6
December	-	55,583.6	55,583.6	1,779.8	83,517.6	-	-	-	91,728.8	-	9,122.8
2018 January	-848.3	-30,965.7	33,392.2	-1,054.3	1,372.2	-	-1,870.0	-	-1,870.0	-	10,031.1
February	-1,425.4	-45.8	25,532.6	5,352.7	30,499.5	-	-6,943.3	-	-6,943.3	-	75,551.5
March	-531.5	-8,842.3	18,121.9	-4,128.7	-1,156.7	-	4,323.2	-	-	-	-6,347.9
April	-8,330.9	-38,834.6	45,906.3	-1,911.6	7,879.4	-	-6,801.8	-	8,211.2	-	8,211.2
May	-22.4	-1,631.9	25,893.5	1,779.8	83,517.6	-	-	-	-	-	-43,344.2
June	656.2	-34,412.2	55,924.7	-838.9	23,432.7	-	-	-	13,180.0	-	56,321.8
July	3,855.7	2,631.6	9,739.8	-2,287.2	10,144.2	2,000.0	4,450.0	-	6,450.0	-	6,997.3
August	-2,722.1	-2,455.5	1,166.0	-500.0	-500.0	-	-9,960.0	-	25,750.8	-	-13,422.2
September	-1,974.0	-2,912.0	17,140.3	2,936.7	17,165.0	-500.0	-1,260.0	-	-1,760.0	-	-9,377.1
October	2,732.8	4,934.5	36,110.6	-1,275.7	39,749.4	-	-3,500.0	-	-3,500.0	-	36,249.4
November	2,146.1	17,621.3	15,282.4	-505.3	1,140.0	-	-553.3	-	586.7	-	-1,336.5
December	3,046.3	30,571.3	1,349.6	277.1	32,198.0	-500.0	-10,890.0	-	-11,390.0	-	20,808.0
2019 January (p)	17,957.9	-73,942.9	75,379.3	286.5	-	1,722.9	400.0	9,150.0	-	9,150.0	-
February (p)	-2,772.9	19,367.7	26,301.6	1,850.0	45,955.8	-	-	-	-	-	37,182.5
March (p)	586.4	14,671.8	-31,398.0	286.5	-	-16,439.7	-	6,660.0	-	-6,720.4	-
April (p)	22,539.2	-31,285.7	67,748.5	-341.5	-	36,121.3	-	-5,000.0	-	31,121.3	-
May (p)	39,319.5	-47,744.6	44,938.7	-341.5	-	-3,147.4	-1,090.0	-4,670.0	-	4,322.6	-
June (p)	4,787.6	41,410.0	2,055.0	-341.5	-	43,123.5	-	4,640.0	-	4,640.0	-
July (p)	14,672.5	38,889.2	51,295.3	-220.6	-	12,626.7	-	-8,760.0	-	3,866.7	-
August (p)	1,293.8	-21,536.8	38,723.1	220.6	-	17,386.9	700.0	-7,400.0	-	10,986.9	-
September	-3,272.7	-2,535.2	11,370.5	220.6	-	9,065.9	500.0	-5,010.0	-	-4,510.0	-
October	2,545.5	-37,462.2	59,014.4	-	-	21,552.2	1,500.0	-7,840.0	-	-6,340.0	-

Sources: BRB and Ministry of Finance, Budget and Economic Development Cooperation

**DOMESTIC DEBT  
(in millions of BIF)**

Label	BANKING SECTOR										TOTAL				
	COMMERCIAL BANKS					MICROFINANCE			C.C.P.		TOTAL				
	Period	Rescheduled claims	Total Treasury Bills and Bonds	Securitization Bonds	Others	Total			Treasury Bills and Bonds	Financial Institutions	OTHERS	TOTAL			
2014	55,186.9	285,900.5	448,063.6	147,702.7	-	34633.2	182,335.9	108.8	14,527.6	64,492.7	-	82,337.3	727,264.4		
2015	273,246.7	90,564.7	641,724.6	254,809.2	-	35319.3	290,128.5	113.1	14,621.9	94,625.0	-	124,697.8	1,070,572.8		
2016	134,973.1	53,481.1	543,481.6	752,299.8	438,079.6	22418.9	460,498.5	33.6	14,280.6	1,227,478.6	-	146,665.7	1,374,144.6		
2017	194,279.5	57,125.4	535,893.2	787,208.1	643,490.6	15,158.1	658,608.7	63.4	15,473.4	1,461,560.2	-	186,961.1	1,648,156.3		
2018	210,409.1	40,405.8	521,293.6	777,108.5	932,439.2	-	42888.6	975,297.8	0.0	16,025.6	1,763,431.9	5,140.0	169,250.0	1,937,831.9	
2016 2 <sup>nd</sup> quarter	19,504.7	83,598.2	547,320.7	348,742.9	-	36105.0	384,847.9	118.0	16,843.8	1,052,115.3	-	126,550.0	1,178,665.3		
3 <sup>rd</sup> quarter	18,972.7	79,118.3	546,041.0	360,238.0	390,883.4	31521.1	421,759.5	23.5	15,299.3	1,081,490.8	-	137,447.9	1,218,538.7		
4 <sup>th</sup> quarter	134,973.1	73,845.1	543,481.6	752,299.8	438,079.6	-	460,498.5	33.6	14,680.6	1,227,478.9	-	146,665.7	1,374,144.6		
2017 1 <sup>st</sup> quarter	130,042.5	69,665.1	541,562.0	741,269.6	474,831.3	-	27491.7	502,323.0	81.3	21,041.6	1,264,634.2	-	152,690.2	1,417,624.4	
2 <sup>nd</sup> quarter	141,652.8	540,382.3	521,392.6	748,813.6	550,961.5	-	23740.2	544,701.7	113.3	17,196.5	1,310,711.8	-	152,527.5	1,466,639.3	
3 <sup>rd</sup> quarter	62,698.6	538,392.6	713,434.3	550,378.8	-	23937.2	574,676.0	72.4	20,003.9	1,308,123.4	-	191,561.1	1,497,979.5		
4 <sup>th</sup> quarter	194,279.5	57,125.4	535,893.2	787,208.1	643,490.6	-	658,608.7	63.4	15,743.4	1,461,560.2	-	186,961.1	1,648,156.3		
2018 1 <sup>st</sup> quarter	151,279.3	52,945.5	533,314.3	737,539.1	716,057.4	-	13580.5	729,637.9	51.1	26,023.9	1,493,200.9	3,000.0	180,053.3	1,676,254.2	
2 <sup>nd</sup> quarter	201,181.6	50,158.9	529,117.6	780,458.1	799,137.9	-	46166.7	805,284.6	55.2	15,724.0	1,664,456.7	3,500.0	190,633.3	1,835,420.0	
3 <sup>rd</sup> quarter	151,279.3	50,158.9	521,130.0	738,767.1	865,808.3	-	916,708.6	975,297.8	47.6	17,129.5	1,658,134.2	4,500.0	184,807.5	1,847,933.3	
4 <sup>th</sup> quarter	210,409.1	40,405.8	521,293.6	772,108.5	932,439.2	-	42888.6	975,297.8	-	16,025.6	1,763,431.9	5,140.0	169,250.0	1,937,831.9	
2019 1 <sup>st</sup> quarter (p)	221,728.4	36,225.4	518,306.0	776,260.3	1,015,625.6	-	22,035.7	43,967.9	61.4	14,689.1	1,873,491.7	-	184,403.3	1,672,855.0	
2 <sup>nd</sup> quarter (p)	216,009.2	33,009.2	514,038.8	782,094.0	1,126,639.2	-	43,967.9	1,081,629.2	-	16,025.6	1,873,915.1	7,390.0	177,60.0	1,932,456.6	
3 <sup>rd</sup> quarter (p)	0.0	29,259.4	727,629.7	756,889.1	28,225.0	-	48,045.0	1,289,437.6	-	16,025.6	2,062,352.3	7,500.0	168,650.0	2,238,502.3	
2017 October	59,912.0	537,082.9	741,876.6	550,691.5	-	23866.2	729,547.7	69.4	15,875.2	1,322,299.5	-	191,561.1	1,526,561.1		
November	140,811.7	537,082.9	536,443.2	747,014.0	572,131.1	-	18562.9	590,744.0	66.4	13,963.6	1,351,721.6	-	184,543.6	1,532,655.2	
December	194,279.5	57,125.4	535,803.0	787,208.1	643,490.6	-	15118.1	638,608.7	63.4	15,743.4	1,461,560.2	-	186,961.1	1,648,156.3	
2018 January	154,611.4	55,732.1	535,163.3	745,506.8	662,177.9	-	15117.9	677,295.8	61.4	14,689.1	1,437,491.7	-	184,403.3	1,672,855.0	
February	156,799.4	54,338.8	534,523.4	745,616.6	689,269.8	-	13664.6	702,914.4	59.3	20,041.8	1,468,637.8	-	177,60.0	1,640,077.8	
March	151,279.3	52,945.5	532,134.3	737,391.4	716,057.4	-	13580.5	729,637.9	51.1	14,682,93.6	1,493,200.9	3,000.0	180,053.3	1,672,965.9	
April	130,579.4	52,945.5	532,175.5	715,697.6	744,733.1	-	14179.3	758,932.4	52.5	17,142.6	1,491,772.6	3,000.0	178,193.3	1,672,965.9	
May	134,896.7	50,158.9	529,117.5	714,813.1	772,226.1	-	15486.1	787,712.2	53.8	16,303.7	1,518,289.0	-	169,162.3	1,679,833.3	
June	201,181.6	50,158.9	529,117.5	780,458.1	799,137.9	-	66166.7	845,284.6	55.2	15,714.0	1,664,456.7	3,500.0	190,463.3	1,835,420.0	
July	162,239.0	48,765.6	528,548.4	759,533.0	802,635.2	-	46383.8	849,019.0	53.9	13,426.8	1,661,998.8	5,500.0	194,191.3	1,840,421.1	
August	148,049.1	47,372.3	527,339.2	722,760.6	864,453.9	-	46682.0	916,708.6	52.7	14,592.8	1,628,489.3	5,000.0	183,453.3	1,845,942.6	
September	151,767.0	45,979.0	526,130.1	723,876.1	868,808.3	-	47299.3	916,708.6	47.6	15,929.5	1,658,114.2	4,500.0	184,807.5	1,844,193.3	
October	182,655.4	44,545.7	523,711.8	750,952.9	889,089.8	-	47409.5	936,499.3	31.7	16,253.8	1,703,706.0	4,500.0	180,933.3	1,888,893.3	
November	182,857.3	43,192.4	523,711.8	749,761.5	913,706.2	-	47857.2	951,563.4	15.9	15,748.5	1,727,073.4	5,140.0	180,140.0	1,891,283.4	
December	210,409.1	40,405.8	521,293.6	772,108.5	932,439.2	-	42888.6	975,297.8	-	16,025.6	1,763,431.9	5,140.0	169,250.0	1,937,831.9	
2019 January (p)	174,198.6	40,405.8	521,293.6	735,898.0	986,516.8	-	43,252.2	1,029,769.0	-	16,025.6	1,781,632.6	5,540.0	178,400.0	1,965,632.6	
February (p)	195,658.4	39,012.5	520,084.5	754,785.4	1,010,197.7	-	43,513.8	1,090,281.5	-	16,025.6	1,831,032.5	7,390.0	178,550.0	2,017,332.5	
March (p)	221,728.4	36,225.9	517,994.1	517,334.5	517,334.5	-	22,035.7	43,967.9	-	16,025.6	1,873,915.1	7,390.0	183,510.0	2,068,815.1	
April (p)	195,921.5	36,225.9	517,994.1	517,334.5	517,334.5	-	44,311.4	1,120,477.3	-	16,025.6	1,886,037.4	7,390.0	180,510.0	2,073,937.4	
May (p)	191,866.3	34,832.6	515,247.9	515,247.9	515,247.9	-	43,211.6	1,161,017.4	-	16,025.6	1,918,989.8	6,300.0	185,180.0	2,110,439.8	
June (p)	216,009.2	32,046.0	514,038.8	762,094.0	1,126,639.2	-	16,965.0	40,707.7	1,184,365.9	-	16,025.6	1,962,485.7	6,300.0	189,820.0	2,158,605.5
July (p)	158,917.5	30,652.7	512,829.7	702,399.9	1,156,236.8	-	13,837.0	41,061.9	1,221,135.7	-	16,025.6	1,929,561.2	6,300.0	181,060.0	2,116,921.2
August (p)	-	29,259.4	727,629.7	728,838.8	759,491.5	-	1,197,350.1	1,197,350.1	-	16,025.6	2,029,395.2	7,000.0	2,210,025.2	2,210,025.2	
September (p)	-	26,472.7	755,211.5	751,684.2	1,248,142.6	-	32,675.0	60,022.3	1,28,225.0	-	16,025.6	2,062,332.3	7,500.0	168,650.0	2,238,502.3
October	-	-	-	-	-	-	-	-	1,340,839.9	-	16,025.6	2,018,549.7	9,000.0	160,910.0	2,278,339.7

Source: BRB  
(p): Provisional

**OPERATIONS OF EXTERNAL PUBLIC DEBT**  
(in millions of BIF)

Period	Label	Outstanding beginning of period	Drawings	Revaluation	Amortization	Interests	Outstanding end of period
2014		615,707.6	67,359.2	(18,618.0)	7,885.1	5,365.5	656,563.7
2015		656,563.7	31,267.2	9,991.7	6,588.1	4,049.0	691,234.5
2016		691,234.5	25,498.2	15,194.0	7,295.9	5,633.1	724,630.8
2017		724,630.8	14,165.9	55,487.5	15,991.7	8,090.6	778,292.4
2018		778,292.4	41,254.6	8,056.7	11,944.6	5,103.3	815,659.1
2016	2 <sup>nd</sup> quarter	720,621.3	2,734.6	8,513.0	1,055.8	1,455.3	730,813.1
	3 <sup>rd</sup> quarter	730,813.1	965.2	7,513.6	2,684.8	1,431.8	736,607.0
	4 <sup>th</sup> quarter	736,607.0	217.6	-10,036.1	2,157.7	1,787.3	724,630.8
2017	1 <sup>st</sup> quarter	724,630.8	3,800.7	4,041.6	3,375.2	1,839.0	729,097.9
	2 <sup>nd</sup> quarter	729,097.9	2,850.7	24,496.6	2,016.8	1,956.8	754,428.4
	3 <sup>rd</sup> quarter	754,428.4	2,716.7	20,714.1	2,906.2	1,485.9	774,953.0
	4 <sup>th</sup> quarter	774,953.0	4,797.7	6,235.2	7,693.5	2,808.9	778,292.4
2018	1 <sup>st</sup> quarter	778,292.4	5,173.6	15,031.7	3,409.9	1,398.2	795,087.8
	2 <sup>nd</sup> quarter	795,087.8	18,963.4	-8,265.5	3,946.0	1,390.4	801,839.6
	3 <sup>rd</sup> quarter	801,839.6	8,518.0	-2,192.9	3,914.2	1,746.3	804,250.5
	4 <sup>th</sup> quarter	804,250.5	8,599.6	3,483.5	674.5	568.4	815,659.2
2019	1 <sup>st</sup> quarter	815,659.1	20,414.1	11,413.2	4,642.8	2,049.3	842,843.7
	2 <sup>nd</sup> quarter	842,843.7	69,068.1	6,950.4	2,421.9	2,475.7	916,440.4
	3 <sup>rd</sup> quarter	916,440.4	18,649.0	-3,004.6	5,955.4	3,179.1	926,129.3
2017	October	774,953.0	2,381.3	-495.0	3,151.8	1,584.6	773,687.4
	November	773,687.4	2,416.4	3,659.5	4,541.7	902.6	775,221.7
	December	775,221.7	-	3,070.7	-	321.8	778,292.4
2018	January	778,292.4	-	10,543.0	848.3	289.5	787,987.1
	February	787,987.1	-	3,297.5	1,425.4	754.0	789,859.3
	March	789,859.3	5,173.6	1,191.2	1,136.2	354.7	795,087.8
	April	795,087.8	17,149.9	500.4	2,766.3	829.8	809,971.8
	May	809,971.8	213.1	-9,027.1	235.5	222.3	800,922.3
	June	800,922.3	1,600.4	261.2	944.2	338.3	801,839.6
	July	801,839.6	3,855.7	-1,754.3	-	-	803,941.0
	August	803,941.0	3,808.9	-4,532.4	1,086.8	454.1	802,130.7
	September	802,130.7	853.4	4,093.8	2,827.4	1,292.1	804,250.5
	October	804,250.5	3,407.3	-2,175.1	674.5	359.7	804,808.3
	November	804,808.3	2,146.1	3,210.8	-	208.7	810,165.1
	December	810,165.1	3,046.3	2,447.8	-	-	815,659.1
2019	January	815,659.1	18,368.7	5,526.1	410.8	140.2	839,143.1
	February	839,143.1	572.6	2,745.5	3,345.5	1,310.3	839,115.7
	March	839,115.7	1,472.9	3,141.7	886.5	598.8	842,843.7
	April	842,843.7	22,671.2	2,877.8	132.0	1,601.4	868,260.7
	May	868,260.7	41,609.3	1,086.7	2,289.9	691.1	908,666.9
	June	908,666.9	4,787.6	2,985.9	0.0	183.2	916,440.4
	July	916,440.4	16,817.3	-1,894.5	2,144.8	1,326.3	929,218.4
	August	929,218.4	1,432.6	601.1	138.8	64.8	931,113.3
	September	931,113.3	399.0	-1,711.3	3,671.7	1,788.0	926,129.3
	October	926,129.3	3,884.0	5,755.6	1,338.5	388.0	934,430.4

Sources: BRB and Ministry of Finance, Budget and Economic Developpement Cooperation

**OUTSTANDING OF THE EXTERNAL DEBT BY CREDITOR**  
(in millions of BIF)

Period	Label	MULTILATERAL				BILATERAL				OTHERS	TOTAL		
		AID	ADB	ADF	O.P.E.C	OTHERS	TOTAL	France (A.F.D.)	ABU DHABI	KOWEIT	SAOUDI ARABIA	TOTAL	
2014	255,188.5	1,160.9	42,720.0	95,530.9	122,728.0	517,328.2	-	2,410.1	34,186.8	55,526.2	92,123.1	47,112.4	
2015	249,093.6	1,149.0	41,849.6	108,581.9	123,304.1	523,978.1	-	2,249.4	35,471.2	60,164.5	97,885.1	69,371.3	
2016	249,066.7	1,166.1	42,146.4	135,791.2	126,115.0	555,125.4	-	2,148.1	35,625.7	60,908.7	98,049.0	70,822.8	
2017	270,596.6	1,282.4	45,438.5	143,506.9	140,701.1	601,525.4	-	2,008.0	38,067.0	64,014.9	104,090.0	72,677.0	
2018	267,595.4	1,284.3	44,669.7	151,422.1	148,972.2	613,943.7	-	1,867.6	51,101.4	72,222.9	125,191.9	76,523.5	
2016 2 <sup>nd</sup> quarter	257,867.6	1,193.4	43,468.9	134,304.1	126,791.7	563,625.7	-	2,175.3	35,358.7	59,540.4	97,074.4	70,113.0	
3 <sup>rd</sup> quarter	257,127.0	1,195.8	43,655.7	136,182.3	127,882.5	566,047.2	-	2,229.3	36,354.3	61,054.4	99,637.9	70,921.9	
4 <sup>th</sup> quarter	249,906.7	1,166.1	42,146.4	135,791.2	126,115.0	555,125.4	-	2,148.1	35,625.7	60,908.7	98,682.5	70,822.8	
2017 1 <sup>st</sup> quarter	252,029.6	1,185.9	42,523.5	139,727.8	127,850.6	563,317.4	-	2,012.9	34,179.3	58,221.4	94,413.6	71,366.9	
2 <sup>nd</sup> quarter	260,444.5	1,225.5	43,851.2	139,197.7	131,987.7	577,426.6	-	2,165.8	37,114.0	62,837.8	102,117.6	74,882.4	
3 <sup>rd</sup> quarter	268,384.3	1,274.8	45,481.5	143,710.7	135,875.3	595,226.5	-	2,163.5	37,662.2	63,324.5	103,150.1	76,476.3	
4 <sup>th</sup> quarter	270,596.6	1,282.4	45,438.5	143,506.9	140,701.1	601,525.4	-	2,008.0	38,067.2	64,014.9	104,090.0	72,677.0	
2018 1 <sup>st</sup> quarter	277,108.6	1,323.3	46,553.3	145,514.7	144,853.3	615,353.3	-	2,020.9	38,221.0	65,684.0	105,925.9	73,803.5	
2 <sup>nd</sup> quarter	269,566.6	1,291.7	45,378.6	149,122.8	146,701.2	612,061.0	-	1,983.2	47,163.0	66,589.5	115,735.7	74,042.9	
3 <sup>rd</sup> quarter	267,813.2	1,285.4	44,809.9	147,968.0	148,594.8	610,471.3	-	1,951.7	48,980.4	69,762.1	120,694.3	73,084.9	
4 <sup>th</sup> quarter	267,595.4	1,284.3	44,669.7	151,422.1	148,972.2	613,943.7	-	1,867.6	51,101.4	72,222.9	125,191.9	76,523.5	
2019 1 <sup>st</sup> quarter	269,636.5	1,304.6	44,918.3	152,781.6	150,390.8	619,031.7	-	1,874.5	52,477.7	73,515.4	127,867.7	95,944.3	
2 <sup>nd</sup> quarter	270,815.1	1,310.3	45,144.6	158,144.9	152,478.2	617,423.3	-	1,781.3	53,917.3	75,371.9	105,925.9	91,164.0	
3 <sup>rd</sup> quarter	268,061.5	1,307.7	44,603.1	156,462.2	192,137.0	662,571.3	-	1,775.1	54,028.5	75,061.7	130,865.3	132,692.1	
2017 October				45,003.0	141,597.2	138,118.0	593,591.6	-	2,004.7	63,439.2	103,156.2	104,780.2	72,536.6
November				45,097.3	143,084.3	139,885.5	597,904.9	-	2,034.7	38,266.4	64,479.1	104,780.2	72,536.6
December				45,438.5	143,506.9	140,701.1	601,525.4	-	2,008.0	38,067.2	64,014.9	104,090.0	72,677.0
2018 January				46,224.6	143,757.6	142,498.3	608,214.8	-	2,067.0	38,867.9	65,449.5	106,384.4	73,387.9
February				46,668.3	143,643.0	143,685.9	612,151.6	-	2,020.2	38,208.7	63,848.1	104,077.0	73,630.7
March				46,533.3	145,441.7	145,533.6	615,353.3	-	2,020.9	38,221.0	65,684.5	105,925.9	73,803.5
April				46,507.4	147,551.8	148,801.1	612,423.6	-	1,943.3	46,913.9	65,612.8	114,470.0	74,078.1
May				45,679.5	147,433.3	147,432.9	614,150.1	-	1,914.1	46,227.4	64,878.5	113,020.0	73,752.2
June				45,378.6	149,128.8	146,701.2	612,061.0	-	1,812.0	47,163.0	66,589.5	115,735.7	74,042.9
July				45,137.0	149,257.4	148,166.0	611,976.8	-	1,980.6	49,416.6	66,964.5	118,361.7	73,602.6
August				44,776.2	147,976.2	148,988.7	609,789.0	-	1,951.7	48,531.4	69,052.7	119,535.8	72,805.9
September				44,809.9	147,968.0	148,594.8	610,471.3	-	1,951.7	48,980.4	69,762.1	120,694.3	73,084.9
October				44,566.4	148,254.5	148,521.7	609,600.9	-	1,808.9	50,067.1	70,406.1	122,281.2	72,925.3
November				44,521.4	150,592.8	148,629.8	612,002.7	-	1,852.9	51,025.2	71,980.1	124,858.2	80,425.3
December				44,669.7	151,422.1	148,972.2	613,943.7	-	1,867.6	51,101.4	72,222.9	125,191.9	76,523.5
2019 January				45,101.0	151,974.1	150,044.6	618,184.8	-	1,872.8	52,342.0	72,371.0	126,585.8	839,143.1
February				45,101.0	151,974.1	152,171.8	619,870.5	-	1,864.5	52,332.8	72,286.9	126,484.1	95,407.2
March				45,076.0	152,171.8	617,224.3	619,031.7	-	1,874.5	52,477.7	73,515.4	127,867.7	95,944.3
April				44,928.6	154,358.2	150,787.8	621,077.9	-	1,754.8	53,131.6	74,407.0	129,293.4	86,826.0
May				44,889.1	153,071.9	191,844.4	650,570.3	-	1,766.2	74,746.0	129,693.7	118,402.9	908,666.9
June				45,114.6	158,114.9	192,473.0	667,828.2	-	1,781.3	75,397.9	131,070.5	117,541.7	91,644.0
July				45,036.0	157,069.0	193,136.8	666,583.4	-	1,748.5	73,331.8	73,960.0	129,040.3	133,494.7
August				44,883.6	157,575.3	192,847.7	665,783.3	-	1,778.0	53,884.7	75,010.3	130,673.0	134,657.0
September				44,976.7	156,462.2	192,137.0	662,511.3	-	1,775.1	54,028.5	75,061.7	132,693.7	132,692.7
October				268,806.1	1,284.3	156,041.8	269,414.9	-	1,807.1	54,973.4	76,438.1	133,218.6	136,619.3

Sources: BRB and Ministry of Finance, Budget and Economic Development Cooperation

## EVOLUTION OF EXTERNAL PUBLIC DEBT BY ECONOMIC SECTOR (in millions of BIF)

	2014	2015	2016	2017	2018	October 2018	Octobre 2019
<b>I. DIRECT DEBT</b>							
<b>A. Public equipements</b>	<b>654,153.6</b>	<b>688,985.1</b>	<b>722,482.7</b>	<b>776,284.5</b>	<b>813,791.5</b>	<b>802,999.4</b>	<b>932,623.3</b>
295,739.5	326,194.7	333,008.3	360,080.5	390,319.7	385,241.2	453,473.0	
254,287.9	267,288.3	275,051.5	296,721.2	328,227.3	323,428.0	338,268.3	
254,287.9	267,288.3	275,051.5	296,721.2	328,227.3	323,428.0	338,268.3	
a) Road	-	-	-	-	-	-	
b) Airport and port	41,451.6	40,797.7	40,967.7	44,704.1	44,207.9	44,105.7	44,671.2
2. Infrastructures	-	18,108.7	16,989.2	18,655.2	17,884.5	17,707.6	70,533.5
3. Miscellaneous	114,068.9	122,935.7	130,349.8	141,181.0	151,983.0	147,194.7	207,104.6
<b>B. Productive sector</b>							
1. Farming and ranching	74,712.6	79,743.2	84,946.0	95,642.5	101,452.7	100,030.6	108,176.9
2. Mining and energy	39,356.2	43,192.5	45,403.8	45,538.5	50,530.3	47,164.1	98,927.7
C. Social sector	54,218.0	52,726.2	52,572.0	56,793.2	55,941.7	55,812.4	56,175.6
Health	54,218.0	52,726.2	52,572.0	56,793.2	55,941.7	55,812.4	56,175.6
D. Miscellaneous	190,127.2	187,128.5	206,552.6	218,229.8	215,547.1	214,751.0	215,870.2
1. Studies of the projects	1,403.3	1,374.0	1,394.5	1,533.6	1,535.9	1,532.4	1,571.8
2. Others	188,723.9	185,754.5	205,158.1	216,696.2	214,011.2	213,218.6	214,298.4
II. RETROCEDDED DEBT							
<b>Productive sector</b>	<b>2,410.1</b>	<b>2,249.4</b>	<b>2,148.1</b>	<b>2,008.0</b>	<b>1,867.6</b>	<b>1,808.9</b>	<b>1,807.1</b>
Agribusiness	2,410.1	2,249.4	2,148.1	2,008.0	1,867.6	1,808.9	1,807.1
<b>TOTAL</b>	<b>656,563.7</b>	<b>691,234.5</b>	<b>724,630.8</b>	<b>778,292.4</b>	<b>815,659.1</b>	<b>804,808.3</b>	<b>934,430.4</b>

Sources: BRB and Ministry of Finance, Budget and Economic Development Cooperation

	EVOLUTION OF THE EXTERNAL PUBLIC DEBT BY ECONOMIC SECTOR IN %					III.8	
	2014	2015	2016	2017	2018	Octobre 2018	Octobre 2019
<b>A. Public equipments</b>	<b>45.0</b>	<b>47.2</b>	<b>46.0</b>	<b>46.3</b>	<b>47.9</b>	<b>47.9</b>	<b>48.5</b>
1. Transport	38.7	38.0	38.1	40.2	40.2	36.2	
2. Urban infrastructures	6.3	5.9	5.7	5.4	5.5	4.8	
3. Miscellaneous	-	2.6	2.3	2.4	2.2	2.2	7.5
<b>B. Productive sector</b>	<b>17.7</b>	<b>18.1</b>	<b>18.3</b>	<b>18.4</b>	<b>18.9</b>	<b>18.5</b>	<b>22.4</b>
1. Farming and ranching	11.4	11.5	11.7	12.3	12.4	12.4	11.6
2. Industry	0.4	0.3	0.3	0.3	0.2	0.2	0.2
3. Mining and energy	6.0	6.2	6.3	5.9	6.2	5.9	10.6
<b>C. Social sector</b>	<b>8.3</b>	<b>7.6</b>	<b>7.3</b>	<b>7.3</b>	<b>6.9</b>	<b>6.9</b>	<b>6.0</b>
Health	8.3	7.6	7.3	7.3	6.9	6.9	6.0
<b>D. Various</b>	<b>29.0</b>	<b>27.1</b>	<b>28.5</b>	<b>28.0</b>	<b>26.4</b>	<b>26.7</b>	<b>23.1</b>
1. Studies of the projects	0.2	0.2	0.2	0.2	0.2	0.2	0.2
2. Others	28.7	26.9	28.3	27.8	26.2	26.5	22.9
<b>TOTAL</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>

Sources: BRB and Ministry of Finance, Budget and Economic Developpement Cooperation

EXTERNAL DEBT SERVICING SCHEDULE IN OCTOBER 2019										III. 9
Month	Date of payments	Currency	Projects	Foreign currency principal	Countervalue in MBIF	Interest in foreign currency	Countervalue in MBIF	Total foreign currency	Countervalue in MBIF	Exchange rate
Oct-19	30/10/19	AED	REAMENAGEMENT SOSUMO	-	32637.5	16.7	32,637.5	16.7	512,889.7	
	30/10/19	AED	REAMENAGEMENT SOSUMO	265000	135.9	-	265,000.0	135.9	512,889.7	
	30/10/19	AED	REAMENAGEMENT SOSUMO	135000	69.2	-	135,000.0	69.2	512,889.7	
01/10/19	EUR	PROJ AGRO-PASTORAL BUTUTSI	-	-	4744.41	9.8	4,744.4	9.8	2,061.3039	
01/10/19	EUR	PROJET MULTI SECTORIEL	-	-	2674.85	5.5	2,674.9	5.5	2,061.3039	
01/10/19	EUR	PRODAP	-	-	7267.77	15.0	7,267.8	15.0	2,061.3039	
01/10/19	EUR	PROJ AGRO-PASTORAL BUTUTSI	31543.03	65.0	-	-	31,543.0	65.0	2,061.3039	
01/10/19	EUR	PROJET MULTI SECTORIEL	3734.516	7.7	-	-	3,734.5	7.7	2,061.3039	
01/10/19	EUR	PRODAP	10146.972	20.9	-	-	10,147.0	20.9	2,061.3039	
01/10/19	GBP	PROJET MULTI SECTORIEL	-	-	33.44	0.1	33.4	0.1	2,353.4011	
01/10/19	GBP	PRODAP	-	-	6176.29	14.5	6,176.3	14.5	2,353.4011	
01/10/19	GBP	PROJET MULTI SECTORIEL	46.687	0.1	-	-	46.7	0.1	2,353.4011	
01/10/19	GBP	PRODAP	8623.044	20.3	-	-	8,623.0	20.3	2,353.4011	
01/10/19	JPY	PROJ AGRO-PASTORAL BUTUTSI	-	-	653640.15	11.3	653,640.2	11.3	17,264.1	
01/10/19	JPY	PROJET MULTI SECTORIEL	-	-	1468319.27	25.4	1,468,319.3	25.4	17,264.1	
01/10/19	JPY	PRODAP	-	-	165616.4	2.9	165,616.4	2.9	17,264.1	
01/10/19	JPY	PROJ AGRO-PASTORAL BUTUTSI	4345693	75.0	-	-	4,345,693.0	75.0	17,264.1	
01/10/19	JPY	PROJET MULTI SECTORIEL	2050707.5	35.4	-	-	2,050,707.5	35.4	17,264.1	
01/10/19	JPY	PRODAP	231227.08	4.0	-	-	231,227.1	4.0	17,264.1	
01/10/19	KWD	REAMENAGEMENT PRETS KOVETIEN	-	-	16243.69	100.8	16,243.7	100.8	6,206,877.1	
01/10/19	UCF	PRODAP	-	-	505.5	1.3	505.5	1.3	2,559,215.5	
01/10/19	UCF	PRODAP	705.755	1.8	-	-	705.8	1.8	2,559,215.5	
01/10/19	USD	PROJ AGRO-PASTORAL BUTUTSI	-	-	569.92	1.1	569.9	1.1	1,866,688.6	
01/10/19	USD	PROJET MULTI SECTORIEL	-	-	28499.27	53.2	28,499.3	53.2	1,866,688.6	
01/10/19	USD	PRODAP	-	-	4879.13	9.1	4,879.1	9.1	1,866,688.6	
10/1/2019	USD	RTE BUB-ND. I (BUBANZA-NTAMBA)	-	-	50000	93.3	50,000.0	93.3	1,866,688.6	
10/1/2019	USD	ROUTE BUJUMBURA-NYAMITANGA	-	-	50000	93.3	50,000.0	93.3	1,866,688.6	
15/10/19	USD	ALLEGEMENT DE LA DETTE	-	-	14167.1	26.4	14,167.1	26.4	1,866,688.6	
15/10/19	USD	PTRPC	-	-	52406.91	97.8	52,406.9	97.8	1,866,688.6	
15/10/19	USD	ROUTE KIRUNDO GASENYI	-	-	97263	181.6	97,263.0	181.6	1,866,688.6	
15/10/19	USD	PRODEFI	-	-	95360.2	178.0	95,360.2	178.0	1,866,688.6	
15/10/19	USD	PROJET ELECTRIFICATION KIRUNDO	-	-	75757.05	141.4	75,757.1	141.4	1,866,688.6	
22/10/19	USD	IMPORT. PRODUITS PETROLIERS	-	-	10384.7	19.4	10,384.7	19.4	1,866,688.6	
01/10/19	USD	PROJ AGRO-PASTORAL BUTUTSI	3788.99	7.1	-	-	3,789.0	7.1	1,866,688.6	
01/10/19	USD	PROJET MULTI SECTORIEL	39137.263	73.1	-	-	39,137.3	73.1	1,866,688.6	
01/10/19	USD	PRODAP	6812.043	12.7	-	-	6,812.0	12.7	1,866,688.6	
15/10/19	USD	ALLEGEMENT DE LA DETTE	166660	311.1	-	-	166,660.0	311.1	1,866,688.6	
15/10/19	USD	PTRPC	306580	572.3	-	-	306,580.0	572.3	1,866,688.6	
15/10/19	USD	ROUTE KIRUNDO GASENYI	294740	550.2	-	-	294,740.0	550.2	1,866,688.6	
15/10/19	USD	PRODEFI	397330	741.7	-	-	397,330.0	741.7	1,866,688.6	
22/10/19	USD	IMPORT. PRODUITS PETROLIERS	69230	129.2	-	-	69,230.0	129.2	1,866,688.6	
		Total	-	2,332.8	-	1,097.9	-	3,930.7	-	

Source: Ministry of Finance, Budget and Economic Development Cooperation



## **4. EXTERNAL TRADE AND INTERNATIONAL TRANSACTIONS**



**External Trade  
(in BIF millions)**

Period	Label	Imports (1)	Exports (2)	Total trade (1+2)	Trade balance (2)-(1)	Coverage of imports by exports (2)/(1)
2014		1,188,986.0	203,843.6	1,392,829.5	-985,142.4	0.17
2015		1,133,893.1	189,945.6	1,323,838.8	-943,947.5	0.17
2016		1,019,595.6	206,309.5	1,225,905.1	-813,286.2	0.20
2017		1,307,187.7	298,500.1	1,605,687.8	-1,008,687.5	0.23
2018		1,414,662.1	321,255.4	1,735,917.5	-1,093,406.6	0.23
2016	1 <sup>st</sup> Quarter	227,612.9	50,847.7	278,460.6	-176,765.2	0.22
	2 <sup>nd</sup> Quarter	245,033.0	34,534.6	279,567.6	-210,498.5	0.14
	3 <sup>rd</sup> Quarter	312,264.9	59,964.0	372,228.9	-252,300.8	0.19
	4 <sup>th</sup> Quarter	234,684.8	60,963.2	295,648.0	-173,721.7	0.26
2017	1 <sup>st</sup> Quarter	303,561.0	49,157.2	352,718.2	-254,403.8	0.16
	2 <sup>nd</sup> Quarter	296,652.1	49,437.4	346,089.5	-247,214.7	0.17
	3 <sup>rd</sup> Quarter	364,903.7	75,405.0	440,308.6	-289,498.7	0.21
	4 <sup>th</sup> Quarter	342,070.9	124,500.6	466,571.4	-217,570.3	0.36
2018	1 <sup>st</sup> Quarter	361,420.7	108,328.1	469,748.8	-253,092.7	0.30
	2 <sup>nd</sup> Quarter	320,499.4	59,946.7	380,446.1	-260,552.7	0.19
	3 <sup>rd</sup> Quarter	370,630.2	68,742.2	439,372.4	-301,888.1	0.6
	4 <sup>th</sup> Quarter	362,111.6	84,238.5	446,350.1	-277,873.2	0.7
2016	October	75,584.9	18,988.4	94,573.3	-56,596.4	0.25
	November	81,863.0	20,905.8	102,768.8	-60,957.2	0.26
	December	77,237.0	21,068.9	98,305.9	-56,168.0	0.27
2017	January	88,837.2	17,859.2	106,696.4	-70,978.0	0.20
	February	92,777.8	15,571.1	108,348.9	-77,206.7	0.17
	March	121,946.0	15,727.0	137,673.0	-106,219.0	0.13
	April	86,447.9	13,793.4	100,241.3	-72,654.5	0.16
	May	99,159.9	18,095.0	117,255.0	-81,064.9	0.18
	June	111,044.3	17,548.9	128,593.2	-93,495.3	0.16
	July	91,805.9	24,510.8	116,316.7	-67,295.2	0.27
	August	128,658.5	23,139.5	151,798.0	-105,518.9	0.18
	September	144,439.2	27,754.6	172,193.9	-116,684.6	0.19
	October	127,755.4	67,180.9	194,936.3	-60,574.5	0.53
	November	102,627.1	27,332.4	129,959.5	-75,294.6	0.27
	December	111,688.4	29,987.2	141,675.6	-81,701.2	0.27
2018	January	112,145.7	30,709.5	142,855.2	-81,436.3	0.27
	February	107,050.7	56,318.9	163,369.6	-50,731.8	0.53
	March	142,224.3	21,299.7	163,524.1	-120,924.6	0.15
	April	103,330.2	22,546.4	125,876.7	-80,783.8	0.22
	May	117,926.4	16,845.9	134,772.3	-101,080.5	0.14
	June	99,242.8	20,554.4	119,797.2	-78,688.4	0.21
	July	114,843.3	23,501.4	138,344.6	-91,341.9	0.20
	August	125,811.0	25,640.2	151,451.2	-100,170.9	0.20
	September	129,976.0	19,600.6	149,576.6	-110,375.3	0.15
	October	152,377.0	39,192.8	191,569.8	-113,184.2	0.26
	November	103,338.1	23,889.6	127,227.7	-79,448.5	0.23
	December	106,396.5	21,156.1	127,552.6	-85,240.5	0.20
2019	January	132,962.1	19,300.4	152,262.5	-113,661.7	0.15
	February	130,861.1	21,394.1	152,255.2	-109,467.0	0.16
	March	133,284.8	28,094.5	161,379.3	-105,190.3	0.21
	April	127,011.9	22,597.3	149,609.2	-104,414.6	0.18
	May	111,713.5	58,900.3	170,613.8	-52,813.2	0.53
	June	129,769.9	17,616.6	147,386.5	-112,153.3	0.14
	July	187,444.2	18,634.9	206,079.0	-168,809.3	0.10
	August	119,037.4	16,097.6	135,135.0	-102,939.8	0.14
	September	130,136.9	62,008.4	192,145.3	-68,128.5	0.48
	October	142,422.7	23,428.5	165,851.2	-118,994.2	0.16

Sources : OBR, OTB and Interpetrol energy SA

**IMPORTS BY MAIN ITEMS**  
(in BIF millions)

IV. 2.1

Customs heading	Goods description	Period	2014	2015	2016	2017	2018	2018	2019
								Jan-October	Jan-October
01	Live animals		1,871.1	1,360.8	2,421.6	3,504.5	2,191.9	2,177.5	281.1
02	Meat		7,070.9	5,153.0	14,558.9	8,669.1	5,279.1	5,275.6	13.1
03	Fish		3,636.5	3,110.4	3,022.5	2,974.4	2,906.7	2,313.7	4,323.9
04	Diary products		4,006.5	2,393.3	2,203.2	2,002.2	1,074.7	870.8	1,522.9
07	Vegetables		4,050.8	3,410.4	3,871.2	4,498.0	7,459.9	5,751.0	4,659.5
08	Fruits		136.9	145.1	193.0	150.1	241.5	193.4	251.9
1001	Wheat and maslin		31,558.7	16,199.0	26,927.7	35,809.7	36,562.2	32,196.4	48,057.4
1005	Maize other than seed								
1006	Consumer rice		9,967.3	9,375.3	9,729.4	44,197.8	16,926.3	10,589.2	23,376.6
1101	Wheat flour		10.8	6.1	77.3	4,653.0	3,965.8	3,903.1	205.2
1107	Malt		15,160.5	16,172.7	13,292.9	15,330.5	18,041.5	15,773.0	8,915.5
1209	Grains		234.7	299.1	331.2	220.7	421.3	378.4	569.2
1302	Sucs and vegetal extracts		1,493.8	2,305.1	1,704.1	1,905.7	2,295.3	1,563.3	770.3
1507-1515	Vegetable oils		9,894.9	7,998.8	12,433.9	14,233.9	20,700.4	18,565.9	15,547.5
1517	Margarine		407.4	587.6	458.5	601.1	512.2	492.3	591.5
16	Meat and fishes preparations		2,548.7	180.8	264.5	330.1	3,045.3	230.9	8,853.5
17019110-9910	Granulated sugar		13,750.7	13,976.0	16,841.7	41,125.9	31,826.6	25,276.4	21,321.5
1704	Sugar confectionery		3,429.5	2,307.2	2,166.6	3,722.9	4,000.8	3,076.2	5,724.1
190110	Preparations for child feeding		265.6	664.0	876.1	4,588.5	1,476.8	625.3	5,404.9
1902	Pasta products		698.2	816.3	830.8	836.2	1,093.5	980.9	774.9
190531	Biscuits		1,685.9	1,696.9	1,722.5	2,158.7	2,741.9	2,506.3	2,357.0
20	Vegetables and fruits preparations		3,622.2	2,619.4	2,162.0	2,410.0	3,151.3	2,550.2	2,579.3
21	Various food preparations		8,895.7	14,716.3	15,520.5	13,551.4	9,599.9	8,435.9	16,571.7
2203	Beers		5,862.1	5,751.2	2,875.8	3,698.0	5,100.0	4,160.2	4,353.1
2204	Wines		824.9	1,092.2	783.0	967.7	1,784.5	1,263.0	1,445.6
2205	Vermouths		5.0	4.7	11.8	17.7	15.1	12.6	51.5
2207-08	Spirits		379.8	1,076.5	1,208.5	2,148.7	3,214.0	2,528.0	3,298.1
2401	Tobaccos		3,187.6	6,589.8	6,433.4	7,039.4	5,968.7	5,320.0	4,024.0
240220	Cigarettes		229.7	29.8	186.1	73.4	144.2	124.4	137.9
2501	Salt		4,648.3	5,162.5	5,844.2	5,808.1	7,000.3	5,597.7	5,584.2
252310	Cement clinkers		4,978.0	5,341.5	3,429.4	18,690.5	14,228.2	55,440.5	
252329	Portland cement		27,930.3	14,761.1	17,057.3	17,524.2	16,028.9	13,215.5	12,990.7
2710113-14-1911	Domestic kerosene		7,971.1	3,718.3	1,817.2	5,460.5	6,109.0	5,108.1	6,105.4
27101111-15	Petrol and others		107,876.2	83,305.8	84,544.6	93,537.5	119,777.5	105,242.4	97,106.2
27101921-23-31-39	Gas oil and Fuel oil		122,494.3	78,827.4	73,754.6	106,256.0	135,388.4	118,136.9	125,060.0
27101912-14	oil of petroleum		2,528.7	696.4	546.4	353.1	51.7	4.3	8.9
271019-1910-19-26	Oils and lubricants		6,245.0	5,464.2	5,788.6	7,352.3	5,334.1	4,510.5	3,704.0
271091-99-1941-42	Waste oil		10,448.5	7,046.9	5,881.2	5,114.7	3,295.8	3,284.6	4,445.1
2711-2715	Asphalt and asphaltic bitumen		6,929.9	8,289.3	6,701.0	5,112.6	3,923.3	3,391.9	2,130.7
28	Inorganic chemical products		5,491.2	6,436.5	6,513.5	7,284.1	9,815.8	8,579.2	9,160.4
29	Organic chemical products		1,756.4	2,561.5	2,215.7	3,324.1	3,781.1	3,529.1	5,819.6
30	Pharmaceutical products		102,096.6	102,432.6	89,983.5	106,480.6	107,819.1	96,074.1	97,272.6
31	Fertilizers		34,988.9	27,301.3	35,922.0	50,879.5	64,536.5	60,607.2	39,057.0
32	Dyestuff		9,120.1	7,406.7	7,074.7	8,663.1	9,858.1	8,644.2	7,669.7
33	Toiletries		12,219.0	6,897.4	15,378.0	15,153.6	16,388.2	14,744.6	15,486.5
3401-05	Soaps and cleaning materials		4,606.6	4,348.8	3,583.2	3,811.7	4,150.5	3,819.4	4,270.6
3605	Matches		32.6	70.1	174.9	156.8	244.7	243.4	134.8
37	Photographical and cinematographical chemicals		38.6	100.8	105.4	156.9	180.4	91.1	109.1
380810	Insecticides		-	-	-	-	-	0.0	2.9
380840	Sanitizers		-	-	-	-	-	0.0	96.6
39	Commodity plastics		25,614.3	23,261.8	28,018.4	29,283.8	38,841.6	32,904.5	30,151.6
4011-12	Tubes and tires		11,586.8	11,635.4	10,690.2	26,015.5	14,787.0	10,077.1	11,785.5
4013	Inner tube		539.1	685.3	846.8	1,032.8	893.3	810.7	673.5
42	Leather products		2,325.5	8,970.7	5,968.1	6,667.7	6,066.5	5,935.0	2,228.6
44	Wood and wooden products		4,546.8	3,485.1	2,645.3	2,754.4	2,226.6	2,042.8	2,105.9
48	Papers, paper boards and products		16,971.6	24,584.0	18,971.7	18,452.8	17,136.2	14,716.0	24,433.4

**IMPORTS BY MAIN ITEMS**  
(in BIF millions)

IV. 2.2

Customs heading	Goods description	Period	2014	2015	2016	2017	2018	2018	2019
								Jan-October	Jan-October
49	Books, printed materials and pictures		8,253.6	10,870.3	11,137.2	13,046.1	5,960.0	4,660.1	14,994.2
5206-12	Cotton fabrics		1,113.1	1,150.8	1,052.9	5,365.7	8,836.7	7,499.7	5,688.6
5407-08	Artificial and synthetic fabrics		211.0	139.3	737.4	4,384.4	957.0	879.4	217.8
5512-16	Woven fabrics of synthetic staple		1,075.6	1,326.1	1,165.6	645.6	618.3	504.3	819.4
5607	Ropes and cords		39.1	24.3	34.6	26.9	101.7	97.2	76.9
5903	Fabrics impregnated with other plastics materials		15.4	4.1	5.4	12.2	18.7	18.7	11.5
61	Clothes and clothes accessories, hosiery		8,803.9	6,721.1	3,659.4	5,050.8	5,763.1	5,111.6	6,039.1
62	Clothes and clothes accessories, other than hosiery		3,990.2	14,006.5	9,807.2	11,563.9	11,001.3	10,626.1	12,700.6
6308-10	Second hand clothes		12,214.9	13,166.0	14,766.5	20,060.9	20,782.0	17,480.2	15,515.1
64	Shoes		9,643.8	5,513.2	10,808.8	12,698.2	9,081.2	8,343.9	8,850.9
68	Stones works, plaster and cement works		790.0	484.5	346.9	2,943.1	1,141.6	1,048.0	1,266.3
69	Ceramic products		6,891.3	7,053.0	7,539.2	9,914.0	7,589.3	6,492.1	8,347.6
701090	Bottles		5,638.4	7,758.2	7,889.2	3,957.4	4,952.3	3,035.8	2,843.5
72	Cast iron, iron and steel		56,501.8	42,438.4	42,306.7	63,985.6	95,172.2	75,663.3	80,764.1
73	Cast-iron, iron, and steel products		27,588.9	21,880.1	20,306.6	17,345.2	17,979.5	15,449.7	26,293.7
76	Aluminium products		3,932.0	2,999.1	2,147.3	3,075.2	2,997.4	2,362.1	4,751.6
8201-07	Various tools		1,790.4	1,618.3	1,652.5	1,874.1	2,587.4	1,951.9	2,469.9
82013010	Hoes		951.8	1,178.3	1,639.3	1,856.6	1,427.3	1,289.0	1,369.8
8212	Razors and razor-blades		128.0	123.9	104.1	185.4	124.6	95.3	216.0
83	Locks, bolts, and padlocks		5,323.0	5,082.4	5,092.2	6,802.9	4,990.1	4,427.6	5,476.8
8301	Articles de lampisterie		741.1	943.2	858.6	735.7	570.7	422.2	649.6
84	Mechanical equipments and spare parts		60,503.2	112,627.3	52,968.0	48,320.4	83,446.1	66,114.2	59,479.6
8501	Generators and transformers		731.7	4,292.4	255.2	891.2	303.3	272.8	2,973.6
8504	Batteries and accumulators		2,507.5	4,293.1	2,784.0	3,234.8	2,101.7	1,930.4	2,678.1
8506-07	Other electrical devices		7,661.8	5,308.1	8,120.3	9,151.0	8,535.3	7,028.6	8,894.6
8525-29	Radios		3,933.1	3,949.4	14,831.6	4,175.9	5,737.7	4,797.3	3,559.5
8701	Tractors		972.5	976.0	987.3	533.8	395.2	307.0	873.1
8702-03	Passenger cars		36,441.6	35,414.7	33,138.2	48,765.4	52,789.8	44,169.3	63,117.8
8704	Trucks		13,537.6	20,918.1	13,307.2	23,000.0	22,872.1	18,263.7	31,438.3
8708	Spare parts for vehicles		9,450.6	7,571.0	10,053.3	6,770.6	6,891.3	5,929.1	10,078.4
8711-14	Bicycles, moror bicycles and their spare parts		12,945.9	13,428.0	10,070.3	9,644.2	9,929.9	8,343.6	13,595.9
90	Optical, photographic and cinematographic devices		20,997.4	23,640.3	15,251.1	20,616.5	23,896.8	17,981.0	23,275.1
92	Musical and recording intruments		289.6	279.5	317.4	333.0	1,040.8	1,007.5	1,542.9
9401-04	Furniture and beddings		11,655.9	5,831.7	4,476.4	7,687.7	6,224.5	5,587.8	5,317.0
95	Toys and sports articles		888.2	987.4	4,407.1	749.7	4,219.8	916.5	944.0
9603	Brushes, paintbrushes, and sweepers		257.0	601.7	287.3	265.4	288.5	263.3	220.0
9608	Fountain pen,								

IMPORTS BY MAIN ITEMS (in BIF millions)								IV.2.2
Customs heading	Period	2014	2015	2016	2017	2018	2018 Jan-October	2019 Jan-October
	Goods description							
49	Books, printed materials and pictures	8,253.6	10,870.3	11,137.2	13,046.1	5,960.0	4,660.1	14,994.2
5206-12	Cotton fabrics	1,113.1	1,150.8	1,052.9	5,365.7	8,836.7	7,499.7	5,688.6
5407-08	Artificial and synthetic fabrics	211.0	139.3	737.4	4,384.4	957.0	879.4	217.8
5512-16	Woven fabrics of synthetic staple	1,075.6	1,326.1	1,165.6	645.6	618.3	504.3	819.4
5607	Ropes and cords	39.1	24.3	34.6	26.9	101.7	97.2	76.9
5903	Fabrics impregnated with other plastics materials	15.4	4.1	5.4	12.2	18.7	18.7	11.5
61	Clothes and clothes accessories, hosiery	8,803.9	6,721.1	3,659.4	5,050.8	5,763.1	5,111.6	6,039.1
62	Clothes and clothes accessories, other than hosiery	3,990.2	14,006.5	9,807.2	11,563.9	11,001.3	10,626.1	12,700.6
6308-10	Second hand clothes	12,214.9	13,166.0	14,766.5	20,060.9	20,782.0	17,480.2	15,515.1
64	Shoes	9,643.8	5,513.2	10,808.8	12,698.2	9,081.2	8,343.9	8,850.9
68	Stones works, plaster and cement works	790.0	484.5	346.9	2,943.1	1,141.6	1,048.0	1,266.3
69	Ceramic products	6,891.3	7,053.0	7,539.2	9,914.0	7,589.3	6,492.1	8,347.6
701090	Bottles	5,638.4	7,758.2	7,889.2	3,957.4	4,952.3	3,035.8	2,843.5
72	Cast iron, iron and steel	56,501.8	42,438.4	42,306.7	63,985.6	95,172.2	75,663.3	80,764.1
73	Cast-iron, iron, and steel products	27,588.9	21,880.1	20,306.6	17,345.2	17,979.5	15,449.7	26,293.7
76	Aluminium products	3,932.0	2,999.1	2,147.3	3,075.2	2,997.4	2,362.1	4,751.6
8201-07	Various tools	1,790.4	1,618.3	1,652.5	1,874.1	2,587.4	1,951.9	2,469.9
82013010	Hoes	951.8	1,178.3	1,639.3	1,856.6	1,427.3	1,289.0	1,369.8
8212	Razors and razor-blades	128.0	123.9	104.1	185.4	124.6	95.3	216.0
83	Locks, bolts, and padlocks	5,323.0	5,082.4	5,092.2	6,802.9	4,990.1	4,427.6	5,476.8
8301	Articles de lampisterie	741.1	943.2	858.6	735.7	570.7	422.2	649.6
84	Mechanical equipments and spare parts	60,503.2	112,627.3	52,968.0	48,320.4	83,446.1	66,114.2	59,479.6
8501	Generators and transformers	731.7	4,292.4	255.2	891.2	303.3	272.8	2,973.6
8504	Batteries and accumulators	2,507.5	4,293.1	2,784.0	3,234.8	2,101.7	1,930.4	2,678.1
8506-07	Other electrical devices	7,661.8	5,308.1	8,120.3	9,151.0	8,535.3	7,028.6	8,894.6
8525-29	Radios	3,993.1	3,949.4	14,831.6	4,175.9	5,737.7	4,797.3	3,559.5
8701	Tractors	972.5	976.0	987.3	533.8	395.2	307.0	873.1
8702-03	Passanger cars	36,441.6	35,414.7	33,138.2	48,765.4	52,789.8	44,169.3	63,117.8
8704	Trucks	13,537.6	20,918.1	13,307.2	23,000.0	22,872.1	18,263.7	31,438.3
8708	Spare parts for vehicles	9,450.6	7,571.0	10,053.3	6,770.6	6,891.3	5,929.1	10,078.4
8711-14	Bicycles, moror bicycles and their spare parts	12,945.9	13,428.0	10,070.3	9,644.2	9,929.9	8,343.6	13,595.9
90	Optical, photographic and cinematographic devices	20,997.4	23,640.3	15,251.1	20,616.5	23,896.8	17,981.0	23,275.1
92	Musical and recording intruments	289.6	279.5	317.4	333.0	1,040.8	1,007.5	1,542.9
9401-04	Furniture and beddings	11,655.9	5,831.7	4,476.4	7,687.7	6,224.5	5,587.8	5,317.0
95	Toys and sports articles	888.2	987.4	4,407.1	749.7	4,219.8	916.5	944.0
9603	Brushes, paintbrushes, and sweepers	257.0	601.7	287.3	265.4	288.5	263.3	220.0
9608	Fountain pen, pencils, and chalk	371.4	2,417.9	772.4	1,473.2	1,116.2	1,086.1	1,414.3
9610	Slates end cupboards	108.4	48.2	12.8	7.3	13.1	12.4	5.6
	All other articles	186,002	184,362	126,021	184,552	162,528	148,062.2	158,149.6
<b>TOTAL</b>		<b>1,188,986.0</b>	<b>1,133,893.1</b>	<b>1,019,595.6</b>	<b>1,307,187.7</b>	<b>1,414,662.1</b>	<b>1,204,927.4</b>	<b>1,344,644.5</b>

Source : OBR

Customs heading	Goods description	Period	IMPORTS BY MAIN ITEMS (in T)						IV.3.1
			2014	2015	2016	2017	2018	2018 Jan-October	
01	Live animals		818	743	997	1,177	688	687	15
02	Meat		597	443	1,242	794	315	315	2
03	Fish		3,405	2,965	2,911	2,967	5,369	4,907	3,082
04	Diary products		1,495	951	599	553	459	311	490
07	Vegetables		13,588	11,541	10,808	10,285	12,584	10,034	8,947
08	Fruits		199	205	197	89	199	165	388
1001	Wheat and maslin		59,136	31,580	66,281	82,594	81,140	71,600	99,795
1005	Maize other than seed						33,612	26,227	19,220
1006	Consumer rice		16,084	13,080	12,009	27,914	15,627	9,008	14,995
1101	Wheat flour		10	8	95	6,427	4,919	4,841	257
1107	Malt		13,269	16,261	14,089	17,175	19,492	16,927	9,209
1209	Grains		30	77	28	15	21	19	18
1302	Sucs and vegetal extracts		29	56	45	43	31	20	11
1507-1515	Vegetable oils		6,690	5,378	8,994	7,929	14,810	13,229	11,493
1517	Margarine		118	156	129	161	145	140	166
16	Meat and fishes preparations		399	100	148	186	297	116	664
17019110-9910	Granulated sugar		10,642	10,513	12,758	26,263	22,985	18,316	13,526
1704	Sugar confectionery		1,536	1,374	1,436	1,758	2,078	1,614	2,740
190110	Preparations for child feeding		47	282	114	752	216	72	2,517
1902	Pasta products		719	894	947	1,009	1,349	1,243	837
190531	Biscuits		1,275	1,228	1,238	1,783	2,050	1,875	1,650
20	Vegetables and fruits preparations		2,746	1,710	1,464	1,657	2,040	1,655	1,365
21	Various food preparations		1,592	3,814	3,837	3,842	3,091	2,751	4,235
2203	Beers		5,094	8,308	2,500	2,501	3,192	2,582	3,103
2204	Wines		248	315	227	217	368	249	315
2205	Vermouths		1	2	5	3	2	2	15
2207-08	Spirits		141	361	503	716	1,188	950	1,573
2401	Tobaccos		451	865	802	826	667	595	432
240220	Cigarettes		19	1	17	1	3	2	3
2501	Salt		28,128	31,577	30,570	31,866	31,969	25,741	24,699
252310	Cement clinkers			55,265	51,318	15,418	88,911	73,226	169,495
252329	Portland cement		107,773	67,114	71,950	82,610	76,705	63,949	57,625
2710113-14-1911	Domestic kerosene		3,993	2,593	1,510	4,281	4,900	4,105	4,615
27101111-15	Petrol and others		51,179	53,042	61,748	70,306	96,031	84,848	77,322
27101921-23-31-39	Gas oil and Fuel oil		65,546	59,406	64,695	89,672	108,935	95,719	96,348
27101912-14	oil petroleum		1,258	530	454	251	27	2	2
2710119-1910-19-26	Oils and lubricants		2,642	2,502	2,729	3,419	2,622	2,169	1,623
271091-99-1941-42	Waste oil		7,134	8,085	8,226	7,080	4,562	4,532	4,421
2711-2715	Asphalt and asphaltic bitumen		3,231	4,926	5,687	2,758	3,346	3,128	1,869
28	Inorganic chemical products		5,408	7,188	6,694	6,074	7,568	6,400	7,432
29	Organic chemical products		468	710	671	671	941	825	1,269
30	Pharmaceutical products		4,700	4,631	4,340	4,346	4,628	4,186	5,219
31	Fertilizers		33,437	27,303	39,793	49,219	62,849	58,972	43,133
32	Dyestuff		3,525	2,523	3,248	3,550	3,839	3,372	3,173
33	Toiletries		2,462	2,326	2,682	3,165	4,099	3,548	3,235
3401-05	Soaps and cleaning materials		2,392	2,349	1,927	2,122	2,473	2,257	2,527
3605	Matches		27	35	91	86	89	88	39
37	Photographical and cinematographical chemicals		13	20	20	17	23	20	10
380810	Insecticides		-	-	-	-	-	-	4
380840	Sanitizers		-	-	-	-	-	-	10
39	Commodity plastics		10,614	8,921	10,323	10,771	13,337	11,312	11,592
4011-12	Tubes and tires		2,085	2,134	3,012	2,498	2,654	2,226	2,735
4013	Inner tube		142	197	216	235	270	227	249
42	Leather products		296	292	386	438	521	430	870
44	Wood and wooden products		4,769	2,951	2,245	1,921	2,843	2,575	1,800
48	Papers, paper boards and products		6,999	7,983	8,477	7,906	6,695	5,771	9,816

IMPORTS BY MAIN ITEMS (in T)								IV.3.2
Customs heading	Period	2014	2015	2016	2017	2018	2018 Jan-October	2019 Jan-October
	Goods description							
49	Books, printed materials and pictures	756	705	1,828	1,672	562	432	792
5206-12	Cotton fabrics	171	193	269	929	1,340	1,103	1,268
5407-08	Artificial and synthetic fabrics	46	31	113	606	154	142	33
5512-16	Woven fabrics of synthetic staple	292	277	328	235	372	274	494
5607	Ropes and cords	15	16	10	12	67	61	47
5903	Fabrics impregnated with other plastics materials	7	3	0.4	1	2	2	1
61	Clothes and clothes accessories, hosiery	631	567	778	1,091	1,405	1,176	1,136
62	Clothes and clothes accessories, other than hosiery	1,030	825	717	700	698	603	944
6308-10	Second hand clothes	10,780	11,597	11,374	14,465	14,760	12,470	10,389
64	Shoes	2,315	2,356	2,575	3,435	1,871	1,602	1,929
68	Stones works, plaster and cement works	732	475	420	2,303	966	817	2,114
69	Ceramic products	9,456	10,599	13,207	17,683	15,865	13,672	17,385
701090	Bottles	6,074	7,529	7,401	4,099	4,643	2,680	1,408
72	Cast iron, iron and steel	38,179	31,725	33,285	42,716	48,583	38,974	39,414
73	Cast-iron, iron, and steel products	12,381	10,586	12,951	10,014	10,109	8,506	11,114
76	Aluminium products	774	764	631	642	770	615	980
8201-07	Various tools	736	418	412	484	1,187	959	1,628
82013010	Hoes	436	596	911	1,135	963	901	1,107
8212	Razors and razor-blades	73	57	72	91	68	61	61
83	Locks, bolts, and padlocks	1,630	1,544	1,603	2,257	1,836	1,617	1,637
8301	Articles de lampisterie	343	339	382	357	488	421	525
84	Mechanical equipments and spare parts	5,162	5,763	3,685	4,521	7,368	5,523	5,862
8501	Generators and transformers	64	335	14	55	33	28	185
8504	Batteries and accumulators	282	361	192	368	208	197	255
8506-07	Other electrical devices	1,653	1,985	2,276	2,377	2,790	2,242	2,068
8525-29	Radios	518	455	376	436	555	493	416
8701	Tractors	95	64	154	71	41	27	60
8702-03	Passanger cars	4,831	4,635	4,471	5,000	7,141	5,956	13,089
8704	Trucks	1,817	2,317	2,341	3,237	5,148	4,011	5,993
8708	Spare parts for vehicles	920	699	665	784	1,136	981	3,815
8711-14	Bicycles, moror bicycles and their spare parts	2,490	2,759	2,335	2,153	2,568	2,143	2,855
90	Optical, photographic and cinematographic devices	662	1,098	757	672	850	629	671
92	Musical and recording intruments	81	53	45	68	78	66	111
9401-04	Furniture and beddings	2,268	1,589	1,043	1,554	1,651	1,419	1,615
95	Toys and sports articles	338	369	699	236	707	238	472
9603	Brushes, paintbrushes, and sweepers	218	191	201	206	232	212	213
9608	Fountain pen, pencils, and chalk	94	150	166	159	159	140	231
9610	Slates end cupboards	55	30	6	5	4	4	3
	All other articles	201,233	60,471	72,081	95,368	79,542	68,388	80,407
	TOTAL	798,239	632,337	708,203	822,514	976,694	829,859	944,918

Source : OBR

### **IMPORTS BY STRUCTURE** (in BIF millions and Tons)

Period	Structure	2014				2015				2016				2017				2018				2019			
		V	Q	V	Q	V	Q	V	Q	V	Q	V	Q	V	Q	V	Q	V	Q	V	Q	V	Q	V	Q
<b>I. INTERMEDIARY GOODS</b>		<b>524,889.9</b>	<b>527,676</b>	<b>393,350.3</b>	<b>434,471</b>	<b>404,539.3</b>	<b>500,024</b>	<b>537,693.6</b>	<b>552,643</b>	<b>629,446.0</b>	<b>686,636</b>	<b>537,385.5</b>	<b>587,206</b>	<b>602,427.4</b>	<b>702,405</b>										
10. Metallurgy	44,402.0	30,614	37,408.4	26,325	29,596.3	25,262	48,625.9	33,776	82,689.4	42,222	64,898.5	33,559	71,129.8	34,817											
11. Agriculture and livestock	41,757.9	39,371	34,520.3	35,836	41,575.1	45,368	57,722.8	54,632	71,873.1	67,638	65,846.0	62,780	49,133.2	47,394											
12. Food industry	70,796.6	100,128	53,949.7	72,856	63,434.3	103,775	110,533.2	140,548	85,689.9	128,071	70,350.7	107,076	89,324.8	128,330											
13. Textile	98,13	18	1,954.3	314	1,075.2	188	1,132.8	205	690,3	265	666,5	253	788,0	205											
14. Construction	46,293.8	196,533	34,169.4	147,230	36,048.7	149,118	41,142.8	126,018	49,998.7	198,450	40,259.3	163,603	84,687.4	263,441											
15. Wood	1,267.1	1,684	2,296.4	1,916	1,650,02	1,260	1,113.8	857	1,211.9	1,236	1,095.4	1,073	1,384.4	1,135											
16. Paper	3,762.5	2,489	4,794.2	1,602	2,862.3	1,781	1,644.4	918	2,505.7	1,525	2,147.4	1,306	5,529.0	3,327											
17. Leather	198,6	132	374,9	297	51,8	17	189,9	130	256,9	185	234,6	135	174,4	74											
<b>18. Other intermediary goods</b>	<b>315,430.1</b>	<b>156,544</b>	<b>223,882.8</b>	<b>148,096</b>	<b>228,245.5</b>	<b>173,252</b>	<b>275,588.1</b>	<b>195,560</b>	<b>334,530.0</b>	<b>247,043</b>	<b>291,897.0</b>	<b>217,422</b>	<b>300,276.4</b>	<b>223,591</b>											
180. Chemicals	13,587.2	6,591	14,619.3	8,418	14,882.4	7,763	23,801.9	7,455	23,403.8	8,708	20,006.5	7,385	22,047.6	9,488											
181. Solid fuel	1,7	8	0,6	3	1,718,4	10,446	357,7	1,476	20,43	227	20,43	227	2,607,1	10,316											
182. Mineral oil	258,646.5	132,431	179,088.5	126,182	173,055.0	140,013	218,454.6	175,499	274,147.6	221,211	240,477.5	195,508	242,183.9	189,250											
183. Other	43,194.6	17,513	30,164.3	13,493	38,589.7	15,031	32,973.9	11,131	36,774.3	16,898	31,208.6	14,323	33,437.8	14,537											
<b>II. CAPITAL GOODS</b>	<b>254,623.3</b>	<b>32,257</b>	<b>328,407.7</b>	<b>31,121</b>	<b>191,162.5</b>	<b>30,081</b>	<b>229,884.5</b>	<b>30,408</b>	<b>275,997.2</b>	<b>40,096</b>	<b>230,028.0</b>	<b>32,958</b>	<b>227,278.1</b>	<b>42,043</b>											
20. Boilers, construction equipment	60,503.2	5,162	112,627.3	5,763	52,968.0	3,685	48,331.6	4,521	83,276.2	7,101	65,944.4	5,256	59,479.6	5,862											
21. Hardwares and tools	21,919.8	11,164	20,872.0	10,443	20,185.4	12,761	16,953.3	10,161	17,571.0	10,235	14,959.5	8,719	14,833.9	8,255											
22. Electrical materials	93,275.9	6,204	121,079.7	6,822	59,401.4	5,229	51,931.7	5,881	75,603.9	6,957	69,729.4	6,035	47,461.7	4,978											
23. Tractors, vehicles and transport equipment	53,807.4	7,830	49,084.4	6,477	43,393.4	7,388	90,716.9	8,793	68,878.9	12,228	55,105.9	9,952	81,418.4	21,944											
24. Other capital goods	25,116.9	1,896	24,780.3	1,617	15,214.4	1,018	21,951.1	1,053	30,667.1	3,575	24,288.8	2,952	24,084.6	21,004											
<b>III. CONSUMER GOODS</b>	<b>409,472.8</b>	<b>238,306</b>	<b>412,135.2</b>	<b>166,745</b>	<b>423,893.8</b>	<b>178,099</b>	<b>539,609.5</b>	<b>239,463</b>	<b>509,218.9</b>	<b>249,962</b>	<b>437,513.9</b>	<b>209,694</b>	<b>514,938.9</b>	<b>200,471</b>											
<b>30. Durable</b>	<b>190,017.6</b>	<b>120,465</b>	<b>188,908.3</b>	<b>48,162</b>	<b>192,305.6</b>	<b>53,189</b>	<b>245,697.2</b>	<b>65,257</b>	<b>211,516.4</b>	<b>65,336</b>	<b>182,139.5</b>	<b>55,184</b>	<b>245,914.1</b>	<b>65,403</b>											
300. Textiles	52,457.8	82,387	47,115.2	15,695	41,272.5	15,990	78,759.1	24,738	55,789.0	18,398	50,826.5	16,720	67,131.0	15,080											
301. Vehicles	29,718.6	4,696	37,338.9	5,703	32,964.1	5,151	39,958.0	5,361	42,344.3	7,275	35,213.0	6,024	54,606.2	7,866											
302. Other	107,841.2	33,382	104,454.2	26,764	118,069.0	32,049	126,980.1	35,158	113,383.2	39,663	96,100.0	32,440	124,176.9	42,457											
<b>31. Non durable</b>	<b>219,455.2</b>	<b>117,841</b>	<b>223,226.9</b>	<b>118,583</b>	<b>231,588.2</b>	<b>124,910</b>	<b>293,912.3</b>	<b>174,206</b>	<b>297,702.4</b>	<b>184,626</b>	<b>255,374.4</b>	<b>154,510</b>	<b>269,024.8</b>	<b>135,068</b>											
310. Food	92,694.8	103,491	89,014.7	102,665	113,954.8	108,935	158,084.4	157,320	159,271.9	165,638	133,165.2	137,989	137,095.6	117,340											
311. Pharmaceuticals	102,112.7	4,707	102,594.9	4,636	90,121.9	4,347	106,809.7	4,358	107,981.7	4,638	96,208.7	29,018.2	12,328	99,045.9	5,284										
312. Other	24,647.7	9,643	31,617.3	11,281	27,511.5	11,628	30,448.8	12,527	30,448.8	14,350	26,000.5	12,328	32,883.3	12,445											
<b>TOTAL</b>	<b>1,188,986.0</b>	<b>798,239</b>	<b>1,133,893.1</b>	<b>632,337</b>	<b>1,019,595.6</b>	<b>708,203</b>	<b>1,307,187.7</b>	<b>822,514</b>	<b>1,414,662.1</b>	<b>976,694</b>	<b>1,204,927.4</b>	<b>829,859</b>	<b>1,344,644.5</b>	<b>944,918</b>											

Source : QBR

Source : OBR

IMPORTS BY COUNTRY OF ORIGIN (in BIF millions)								IV.5
Countries \ Period	2014	2015	2016	2017	2018	2018 Jan-October	2019 Jan-October	
<b>I. EUROPE</b>	<b>259,093.3</b>	<b>286,325.9</b>	<b>207,412.1</b>	<b>241,807.0</b>	<b>260,568.6</b>	<b>217,207.5</b>	<b>238,607.4</b>	
<b>1. European Union</b>	<b>207,440.7</b>	<b>263,814.1</b>	<b>186,487.7</b>	<b>202,307.1</b>	<b>207,212.3</b>	<b>173,761.6</b>	<b>196,947.6</b>	
Germany	21,022.6	35,314.9	20,567.7	24,956.0	22,362.5	18,979.0	39,154.2	
Belgium	81,512.7	79,523.1	46,595.0	51,595.6	47,858.9	39,351.1	55,082.6	
Denmark	14,990.6	23,610.0	22,238.4	22,015.7	28,195.9	23,435.7	30,775.3	
Spain	903.6	1,334.6	998.7	466.4	2,502.6	1,662.2	2,792.7	
France	38,083.9	38,496.6	45,122.8	48,885.1	47,454.5	43,371.8	20,686.6	
Greece	94.4	243.2	467.5	578.8	560.7	226.6	255.8	
Ireland	128.8	171.9	87.5	102.2	4,100.4	4,022.9	29.6	
Italy	13,149.1	7,995.5	9,901.4	9,853.5	12,741.9	11,088.6	8,465.8	
Netherlands	24,866.4	64,843.8	11,644.5	20,213.6	20,187.9	16,346.6	10,444.3	
Portugal	104.0	119.2	46.4	2,364.6	2,589.6	2,587.0	819.0	
United Kingdom	8,756.5	9,484.5	24,205.7	9,872.7	14,256.8	10,586.2	21,913.9	
Other EU countries	3,828.1	2,677.1	4,612.1	11,402.8	4,400.7	2,104.1	6,527.9	
<b>2. Other european countries</b>	<b>51,652.6</b>	<b>22,511.8</b>	<b>20,924.4</b>	<b>39,499.9</b>	<b>53,356.3</b>	<b>43,445.9</b>	<b>41,659.8</b>	
Switzerland	11,439.7	2,099.7	4,537.5	3,044.6	2,344.8	1,598.5	2,279.7	
Chek Republic		7,984.4	6,004.8	13,241.5	11,289.0	8,017.5	11,581.6	
Russia	24,821.2	8,745.4	8,941.6	22,972.7	37,830.3	32,812.7	24,487.1	
Romania	259.5	253.6	217.4	28.4	2.0	2.0	-	
Other European Countries	15,132.1	3,428.7	1,223.1	212.7	1,890.2	1,015.2	3,311.4	
<b>II. ASIA</b>	<b>545,064.2</b>	<b>510,261.4</b>	<b>473,921.6</b>	<b>647,243.9</b>	<b>780,541.9</b>	<b>679,579.3</b>	<b>691,219.5</b>	
Saudi Arabia	117,795.7	60,530.1	30,246.6	112,073.2	242,634.2	214,808.6	203,845.2	
Bangladesh	202.5	295.1	431.0	876.4	916.2	714.3	1,187.1	
North Korea	726.4	82.7	71.1	2,337.8	118.6	118.6	1,082.1	
South Korea	1,502.6	3,782.7	3,192.4	5,873.7	4,845.6	4,420.1	2,586.0	
United Arab Emirates		62,003.0	69,238.0	87,849.7	124,525.7	112,585.7	92,125.3	
Hong Kong	4,919.4	12,545.5	1,845.2	5,892.6	27,088.0	26,481.9	3,215.8	
Iran	255.3		0.1	423.4	397.7	397.7	36.0	
Japan	30,549.8	31,377.0	31,972.5	47,490.0	54,612.4	41,145.6	45,835.9	
Pakistan	676.4	3,713.2	3,197.8	7,513.2	9,755.7	9,294.8	7,052.9	
People's Republic of China	150,514.6	151,757.3	171,009.3	184,059.6	183,503.6	151,543.7	196,068.9	
Taiwan	738.5	119.9	123.8	646.3	1,302.6	1,277.1	147.1	
India	128,699.9	115,200.1	142,297.9	170,567.6	99,781.1	89,794.9	93,182.7	
Other Asian Countries	108,483.2	68,854.8	20,296.0	21,640.4	31,060.3	26,996.2	44,854.6	
<b>III. AFRICA</b>	<b>355,233.0</b>	<b>310,810.9</b>	<b>318,102.5</b>	<b>370,928.3</b>	<b>348,030.1</b>	<b>287,474.0</b>	<b>384,678.4</b>	
South Africa	44,379.1	37,594.2	12,606.7	15,349.0	16,817.5	12,019.1	28,094.8	
Djibouti	...	20.1	21.6	15.0	4.5	4.5	3.5	
Kenya	82,114.3	74,925.5	78,657.8	73,559.2	69,955.9	58,293.7	74,378.1	
Uganda	56,282.7	64,790.5	74,547.8	73,306.2	72,669.7	61,167.0	60,611.5	
D.R.C. (1)	6,656.2	5,424.3	6,217.1	1,640.2	6,989.5	6,325.2	2,473.5	
Rwanda	14,452.8	11,577.0	18,636.5	12,656.0	8,101.8	6,916.2	17,364.2	
Tanzania	101,698.2	84,488.9	84,854.5	101,589.8	88,799.9	74,347.4	87,223.1	
Zambia	15,431.3	11,319.9	26,650.0	51,889.8	45,203.6	38,017.2	68,135.3	
Zimbabwe	283.1	562.0	271.1	9.8	100.2	91.6	104.4	
Other African Countries	33,935.4	20,108.5	15,639.3	40,913.3	39,387.5	30,292.2	46,289.8	
<b>IV. AMERICA</b>	<b>27,069.6</b>	<b>24,781.0</b>	<b>19,161.7</b>	<b>46,621.1</b>	<b>24,459.0</b>	<b>19,997.3</b>	<b>29,582.8</b>	
United States	16,100.2	16,721.1	15,263.1	33,371.7	17,066.4	14,121.1	23,099.2	
Canada	7,681.0	6,403.7	2,635.7	4,970.2	4,619.3	3,989.9	5,249.3	
Other American Countries	3,288.4	1,656.1	1,262.9	8,279.2	2,773.3	1,886.4	1,234.3	
<b>V. OCEANIA</b>	<b>2,545.1</b>	<b>1,713.9</b>	<b>994.0</b>	<b>587.2</b>	<b>1,062.4</b>	<b>669.3</b>	<b>516.5</b>	
Australia	2,497.2	1,601.9	863.0	549.5	1,038.2	648.7	451.6	
Other countries of Oceania	47.9	112.1	131.0	37.8	24.2	20.6	64.9	
<b>VI. UNSPECIFIED COUNTRIES</b>	<b>0.4</b>	<b>-</b>	<b>3.8</b>	<b>0.1</b>	<b>-</b>	<b>-</b>	<b>39.9</b>	
<b>TOTAL</b>	<b>1,189,005.7</b>	<b>1,133,893.1</b>	<b>1,019,595.6</b>	<b>1,307,187.7</b>	<b>1,414,662.1</b>	<b>1,204,927.4</b>	<b>1,344,644.5</b>	

(1) : Democratic Republic of Congo  
Source : OBR

IMPORTS BY COUNTRY OF ORIGIN (in T)								IV.6
Period Countries	2014	2015	2016	2017	2018	2018 Jan-October	2019 Jan-October	
<b>I. EUROPE</b>	<b>99,466</b>	<b>70,201</b>	<b>107,263</b>	<b>109,324</b>	<b>134,943</b>	<b>114,103</b>	<b>128,937</b>	
<b>1. European Union</b>	<b>39,706</b>	<b>41,869</b>	<b>83,074</b>	<b>47,834</b>	<b>47,274</b>	<b>40,043</b>	<b>71,466</b>	
Germany	2,975	2,927	10,312	11,388	5,359	4,931	40,609	
Belgium	9,143	13,940	12,060	12,057	14,338	11,735	12,416	
Denmark	645	548	995	940	1,297	1,155	610	
Spain	133	264	98	124	222	150	221	
France	8,130	9,441	7,651	7,853	7,223	6,469	3,362	
Greece	5	58	60	105	57	46	30	
Ireland	38	57	1	20	3,063	3,014	18	
Italy	8,073	4,714	5,549	5,271	5,390	5,040	2,122	
Netherlands	4,897	5,688	1,605	2,335	2,913	2,362	1,456	
Portugal	8	7	30	2,358	2,572	2,571	832	
United Kingdom	5,237	3,806	37,060	4,243	2,892	2,105	6,621	
Other EU countries	422	420	7,653	1,141	1,948	463	3,170	
<b>2. Other european countries</b>	<b>59,760</b>	<b>28,331</b>	<b>24,189</b>	<b>61,490</b>	<b>87,669</b>	<b>74,060</b>	<b>57,471</b>	
Switzerland	3,759	455	1,475	1,569	58	42	95	
Chek Republic		6,081	5,044	11,302	8,347	6,050	8,770	
Russia	42,641	15,600	17,038	48,517	77,933	67,638	48,266	
Romania	23	14	2	0.2	0.01	0	-	
Other European Countries	13,337	6,181	630	102	1,331	330	340	
<b>II. ASIA</b>	<b>249,362</b>	<b>231,055</b>	<b>250,150</b>	<b>320,416</b>	<b>417,495</b>	<b>366,174</b>	<b>335,313</b>	
Saudi Arabia	61,231	42,396	26,205	94,356	201,137	179,947	161,781	
Bangladesh	66	66	75	219	260	216	261	
North Korea	99	5	41	88	46	46	247	
South Korea	331	494	435	406	592	482	321	
United Arab Emirates		63,644	53,020	48,476	81,123	74,783	51,064	
Hong Kong	124	170	273	2,778	104	76	183	
Iran	168		0.1	225	552	552	32	
Japan	4,663	4,823	4,626	5,891	13,826	6,713	12,147	
Pakistan	500	928	1,314	7,598	5,456	5,332	4,201	
People's Republic of China	76,964	56,709	70,212	69,336	63,772	52,509	63,425	
Taiwan	109	28	20	446	667	667	25	
India	48,067	57,415	88,868	79,847	25,931	22,849	24,915	
Other Asian Countries	57,040	4,378	5,061	10,751	24,030	22,003	16,713	
<b>III. AFRICA</b>	<b>430,424</b>	<b>316,129</b>	<b>340,885</b>	<b>366,104</b>	<b>410,038</b>	<b>336,249</b>	<b>456,853</b>	
South Africa	20,089	17,580	15,293	7,856	6,019	4,577	8,243	
Djibouti	-	2	6	12	2	2	0	
Kenya	48,253	46,979	48,360	38,887	34,791	27,754	41,019	
Uganda	46,747	41,338	51,544	42,883	44,208	35,237	30,628	
D.R.C. (1)	11,280	8,914	5,309	921	6,108	5,618	1,834	
Rwanda	22,837	22,000	19,130	15,553	6,695	5,927	13,143	
Tanzania	255,104	161,612	149,881	163,183	207,470	172,713	163,551	
Zambia	13,710	9,861	45,974	85,412	85,916	69,139	174,973	
Zimbabwe	76	306	110	0.1	36.1	35	36	
Other African Countries	12,328	7,536	5,277	11,396	18,792	15,246	23,425	
<b>IV. AMERICA</b>	<b>14,696</b>	<b>12,622</b>	<b>9,722</b>	<b>26,361</b>	<b>13,774</b>	<b>13,038</b>	<b>23,547</b>	
United States	2,416	4,283	6,420	8,788	6,188	5,799	18,397	
Canada	10,047	7,952	2,905	5,699	4,913	4,572	5,014	
Other American Countries	2,233	386	397	11,874	2,673	2,667	135	
<b>V. OCEANIA</b>	<b>4,291</b>	<b>2,331</b>	<b>184</b>	<b>309</b>	<b>443</b>	<b>296</b>	<b>241</b>	
Australia	4,283	2,297	130	279	360	291	233	
Other Oceanian countries	8	34	54	31	83	5	8	
<b>VI. UNSPECIFIED COUNTRIES</b>	<b>0.1</b>	<b>-</b>	<b>0.0</b>	<b>0.1</b>	<b>-</b>	<b>-</b>	<b>26</b>	
<b>TOTAL</b>	<b>798,239</b>	<b>632,337</b>	<b>708,203</b>	<b>822,514</b>	<b>976,694</b>	<b>829,859</b>	<b>944,918</b>	

(1) : Democratic Republic of Congo

Source : OBR

**A. EXPORTS BY STRUCTURE**  
(in BIF millions)

Period Goods	2014	2015	2016	2017	2018	2018 Jan-October	2019 Jan-October
<b>PRIMARY COMMODITIES</b>	<b>137,861.1</b>	<b>132,504.3</b>	<b>148,924.4</b>	<b>233,498.0</b>	<b>253,182.4</b>	<b>218,305.7</b>	<b>229,454.6</b>
Raw coffee	84,988.4	62,685.7	74,825.1	63,433.4	72,827.9	51,127.4	58,059.6
Cotton	208.3	91.2	47.2	4.6	12.7	12.7	-
Cattle hides	6,040.5	7,954.3	1,773.5	959.4	2,657.8	2,162.1	1,520.2
Tea	37,513.4	53,630.9	38,250.2	50,068.9	46,407.2	40,986.6	35,388.9
Trude palm oil	8.1	9.1	192.8	394.7	362.7	321.3	8.1
Ore of niobium	4,716.0	3,968.4	4,373.0	11,485.0	21,913.8	20,722.6	12,273.4
Rare earth metals					1,826.4	1,520.5	239.4
Gold			25,265.2	101,494.2	100,775.8	95,967.6	117,812.5
Live animals	6.5	8.4	10.5	0.1	16.5	3.4	-
Live fishes	223.3	279.3	73.1	-	-	-	-
Others	4,156.4	3,877.1	4,113.6	5,657.7	6,381.6	5,481.5	4,152.6
<b>MANUFACTURED PRODUCTS</b>	<b>65,982.5</b>	<b>57,441.3</b>	<b>57,385.1</b>	<b>65,002.1</b>	<b>68,073.0</b>	<b>57,904.1</b>	<b>58,617.9</b>
Lemonades, soft drinks	15.3	26.1	168.7	61.1	373.6	355.8	2.8
Dark green bottles	691.6	490.8	660.0	7,225.3	735.0	609.9	2,076.0
Beers	9,015.7	10,269.7	8,921.8	11,664.9	5,809.1	4,930.9	4,198.7
Cigaretts	6,022.0	9,247.7	8,826.0	11,683.5	6,445.5	5,282.5	6,018.1
Cotton materials	72.7	-	34.4	16.8	120.9	3.4	63.1
Granulated sugar	-	0.05	-	-	300.7	300.7	0.1
Wheat flour	8,196.2	10,086.9	9,355.8	14,008.9	16,095.3	13,280.1	15,205.4
Maize flour	16.7	19.8	15.7	23.5	6.3	0.6	1.0
Portland Cement	27.0	14.2	542.8	4.6	391.5	267.7	59.5
Household soaps	12,254.9	10,637.4	7,053.9	2,059.9	2,034.9	1,737.9	1,283.0
Kerosene					9,452.2	7,590.3	7,564.6
Gas oil					1,103.5	1,103.5	-
Others (1)	29,670.5	16,648.6	21,805.9	18,253.7	25,204.4	22,440.9	22,145.6
<b>TOTAL</b>	<b>203,843.6</b>	<b>189,945.6</b>	<b>206,309.5</b>	<b>298,500.1</b>	<b>321,255.4</b>	<b>276,209.7</b>	<b>288,072.5</b>

**B. EXPORTS BY STRUCTURE**  
(net weight in Tons )

Period Goods	2014	2015	2016	2017	2018	2018 Jan-October	2019 Jan-October
<b>PRIMARY COMMODITIES</b>	<b>35,519</b>	<b>38,606</b>	<b>37,990</b>	<b>42,313</b>	<b>40,320</b>	<b>30,081</b>	<b>33,881</b>
Raw coffee	15,159	13,657	16,646	13,328	16,899	11,415	18,782
Cotton	58	33	20	18	29	29	-
Cattle hides	1,213	3,486	971	838	1,157	959	746
Tea	11,021	11,145	10,873	10,421	10,525	9,140	8,908
Trude palm oil	11	12	72	42	101	81	3
Ore of niobium	117	148	123	372	592	554	479
Rare earth metals					425	325	75
Gold			0.4	2	2	2	2
Live animals	2	6	13	0.06	4.46	0	-
Live fishes	7	8	6	-	-	-	-
Others	7,931	10,110	9,267	17,294	10,585	7,576	4,887
<b>MANUFACTURED PRODUCTS</b>	<b>47,306</b>	<b>47,151</b>	<b>46,624</b>	<b>50,812</b>	<b>62,898</b>	<b>54,949</b>	<b>51,264</b>
Lemonades, soft drinks	33	61	164	59	450	437	2
Dark green bottles	421	447	391	2,969	366	319	2,740
Beers	12,490	13,432	11,672	16,825	5,495	4,749	5,740
Cigaretts	557	892	818	1,175	490	392	495
Cotton materials	32	-	7	3	56	2	23
Granulated sugar	-	0.1	-	5	201	201	0
Wheat flour	6,654	8,925	9,578	15,876	16,069	13,153	15,401
Maize flour	27	49	34	31	3	1	0
Portland Cement	141	23	1,561	9	961	691	220
Household soaps	7,453	8,347	5,097	1,988	1,752	1,429	1,290
Kerosene					3,730	2,958	2,817
Gas oil					616	616	-
Others (1)	19,498	14,975	17,302	11,871	32,709	30,002	22,536
<b>TOTAL</b>	<b>82,825</b>	<b>85,758</b>	<b>84,614</b>	<b>93,125</b>	<b>103,218</b>	<b>85,030</b>	<b>85,145</b>

Sources : OBR, OTB and Interpetrol energy SA

(1) : Excluding personal effects

A. EXPORTS BY MAIN ITEMS (in BIF millions)								IV.8	
HS codes	Description of Goods	Period	2014	2015	2016	2017	2018 December	2018 Jan-October	2019 Jan-October
01	Live animals		6.5	8.4	10.5	0.1	16.5	3.4	-
030110	Ornamental live fish		263.6	246.1	133.7	-	-	-	-
06	Live plants		38.0	30.9	58.7	33.9	33.1	29.9	48.1
07	Vegetables		742.0	523.3	169.8	165.5	5.2	3.3	9.9
08	Fruits		459.7	399.7	599.3	446.5	1,049.0	620.0	479.2
09011110	Raw coffee		84,988.4	62,685.5	74,825.1	63,433.4	72,827.9	51,127.4	58,059.6
090220	Tea		37,513.4	53,630.9	38,250.2	50,068.9	46,407.2	40,986.6	35,388.9
0904	Chili pepper		-	-	0.1	0.3	0.01	-	-
1006	Rice		1.9	19.5	0.3	-	-	-	0.1
1101	Wheat flour		8,196.2	10,086.9	9,355.8	14,008.9	16,095.3	13,280.1	15,205.4
1102	Maize flour		16.7	19.8	15.7	23.5	6.3	0.6	1.0
12119010	Cinchona barks		154.4	79.9	331.1	85.0	0.4	0.4	-
1511-1513	Vegetable oils		8.1	9.1	192.8	394.7	369.0	327.5	218.6
1701	Granulated sugar		-	0.0	-	0.1	300.7	300.7	0.1
2202	Lemonades, soft drinks		15.3	25.2	168.7	61.1	38.7	20.9	41.8
2203	Beers		9,015.7	10,269.7	8,921.8	11,664.9	5,809.1	4,930.9	4,198.7
2401	Unmanufactured tobacco leaf		19.0	-	2.8	-	-	-	-
240220	Cigarettes		6,022.0	9,247.7	8,826.0	11,683.5	7,430.2	6,267.2	6,018.1
25 et 26	Ores		5,453.1	4,324.7	5,963.0	12,376.8	25,214.2	23,418.0	16,043.8
252329	Portland Cement		27.0	14.2	542.8	4.6	391.5	267.7	59.5
27101921	Kerozene		-	-	-	-	9,452.2	7,590.3	7,564.6
27101931	Gas oil		-	-	-	-	1,103.5	1,103.5	-
3401	Household soaps		12,254.9	10,647.2	7,053.9	2,059.9	2,034.9	1,737.9	1,283.0
4101-4103	Cattle hides		6,040.5	7,848.4	1,773.5	959.4	2,657.8	2,162.1	1,520.2
44	Wood and wood products		26.6	334.9	164.9	18.6	8.3	7.7	24.6
5201-03	Cotton		208.3	91.2	70.4	4.6	12.7	12.7	-
5208-12	Cotton materials		72.7	-	34.4	16.8	120.6	3.0	63.1
701090	Bottles		691.6	490.8	660.0	7,225.3	483.3	358.1	2,076.0
71081200	Gold		-	-	25,265.2	101,494.3	100,775.8	95,967.6	117,812.5
73	Articles of metals		717.6	478.6	316.6	484.3	350.9	346.8	80.7
	Other items		30,890.4	18,433.1	22,602.3	21,785.4	28,260.9	25,335.3	21,875.2
	<b>TOTAL</b>		<b>203,843.6</b>	<b>189,945.6</b>	<b>206,309.5</b>	<b>298,500.1</b>	<b>321,255.4</b>	<b>276,209.7</b>	<b>288,072.5</b>
B. EXPORTS BY PRINCIPAL ITEMS (net weight in Tons )									
01	Live animals		2	6	13	0.1	4.5	0	-
030110	Ornamental live fish		7	7	3	-	-	-	-
06	Live plants		36	23	50	47	67	64	43
07	Vegetables		710	1,225	543	273	41	39	19
08	Fruits		1,929	2,274	2,526	5,344	4,592	3,349	2,175
09011110	Raw coffee		15,159	13,657	16,646	13,328	17,571	12,088	18,782
090220	Tea		11,021	11,145	10,873	10,421	10,502	9,116	8,908
0904	Chili pepper		-	-	0.3	1.7	0.0	-	-
1006	Rice		2	174	0.2	-	-	-	0
1101	Wheat flour		6,654	8,925	9,578	15,876	17,728	14,813	15,401
1102	Maize flour		27	49	34	31	3	1	0
12119010	Cinchona barks		46	23	100	24	0.1	0	-
1511-512	Vegetable oils		11	12	72	42	132	112	287
1701	Granulated sugar		-	0.1	-	5	202	202	0
2202	Lemonades, soft drinks		33	61	164	59	34	20	23
2203	Beers		12,490	13,432	11,672	16,728	6,166	5,419	5,740
2401	Unmanufactured tobacco leaf		52	-	36	-	-	-	-
240220	Cigarettes		557	892	818	1,259	633	535	495
25-26	Ores		134	249	333	597	1,161	921	1,220
252329	Portland Cement		141	23	1,561	9	961	691	220
27101921	Kerozene		-	-	-	-	3,771	2,998	2,817
27101931	Gas oil		-	-	-	-	827	827	-
3401	Household soaps		7,453	8,359	5,097	1,988	1,983	1,660	1,290
4101-4103	Cattle hides		1,213	3,467	971	838	1,289	1,091	746
44	Wood and wood products		96	323	1,339	397	3	3	30
5201-03	Cotton		58	33	30	18	29	29	-
5208-12	Cotton materials		32	-	7	3	54	0	23
701090	Bottles		421	447	391	2,969	720	673	2,740
71081200	Gold		-	-	0.40	1.74	1.90	2	2
73	Articles of metals		139	66	59	220	198	194	140
	Other items (1)		24,401	20,886	21,698	22,646	34,545	30,182	24,044
	<b>TOTAL</b>		<b>82,825</b>	<b>85,758</b>	<b>84,614</b>	<b>93,125</b>	<b>103,218</b>	<b>85,030</b>	<b>85,145</b>

Sources : OBR, OTB and Interpetrol energy SA  
(1) : Excluding personal effects

Exports by country of destination (in BIF millions)							IV.9.1
Country	Period	2015	2016	2017	2018	2018 Jan-October	2019 Jan-October
<b>I. EUROPE</b>		<b>59,620.1</b>	<b>71,616.3</b>	<b>56,664.0</b>	<b>67,637.7</b>	<b>50,141.3</b>	<b>46,339.0</b>
<b>1. European Union</b>		<b>23,788.8</b>	<b>35,267.8</b>	<b>39,882.6</b>	<b>49,755.9</b>	<b>36,276.9</b>	<b>28,260.7</b>
Germany		2,395.4	11,992.6	15,268.5	13,480.9	6,516.7	10,063.8
Belgium		7,616.4	12,053.1	14,002.2	21,662.8	17,830.5	9,005.9
Denmark		8.6	89.2	1.0	7.6	0.7	28.5
Spain		-	56.8	8.9	50.1	50.1	-
France		1,173.6	1,527.9	832.6	1,599.0	1,139.1	1,327.6
Greece		-	14.9	-	5.3	-	-
Ireland		-	-	-	-	-	1.3
Italy		2,164.1	937.6	446.5	1,941.5	1,556.6	1,331.5
Netherlands		678.4	719.7	398.1	2,512.4	2,331.8	211.3
Portugal		-	-	-	-	-	-
United Kingdom		8,963.5	7,663.1	8,461.6	8,146.3	6,501.4	6,193.4
Other EU countries		788.8	212.9	463.3	350.1	350.1	97.5
<b>2. Other european countries</b>		<b>35,831.3</b>	<b>36,348.5</b>	<b>16,781.4</b>	<b>17,881.7</b>	<b>13,864.4</b>	<b>18,078.3</b>
Switzerland		35,825.8	36,348.5	15,282.7	16,884.4	13,367.0	16,915.3
Russia		-	-	309.7	594.0	116.6	18.5
Romania		-	-	675.0	-	-	-
Other European Countries		5.5	-	514.0	403.3	380.8	1,144.6
<b>II. ASIA</b>		<b>49,074.3</b>	<b>55,928.4</b>	<b>146,919.9</b>	<b>161,199.0</b>	<b>147,816.6</b>	<b>163,730.5</b>
Saudi Arabia		-	-	34.2	21.3	21.3	-
Bangladesh		-	87.7	-	2.7	2.7	-
North Korea		154.7	136.9	-	-	-	78.5
South Korea		188.4	114.3	80.7	754.0	734.8	76.7
Hong Kong		735.2	14.4	9.4	17.9	-	-
United Arab Emirates		1,289.2	26,550.4	104,119.4	109,306.1	104,559.6	121,163.6
Iran		-	-	-	-	-	-
Japan		675.3	204.4	318.1	295.2	264.3	281.3
Pakistan		26,815.5	19,125.2	24,347.8	23,440.7	20,706.9	18,353.8
People's Republic of China		3,202.5	1,844.1	3,859.4	9,935.1	8,214.7	7,448.5
Taiwan		135.9	44.8	-	166.7	166.7	193.7
India		249.7	131.9	505.8	866.9	446.5	597.0
Other Asian Countries		15,627.8	7,674.3	13,645.1	16,392.3	12,699.1	15,537.4
<b>III. AFRICA</b>		<b>78,464.3</b>	<b>73,902.6</b>	<b>90,472.1</b>	<b>87,828.9</b>	<b>74,926.1</b>	<b>73,908.9</b>
South Africa		46.6	267.4	124.0	291.3	160.0	279.1
Djibouti		-	-	-	-	-	10.1
Egypt		13,407.7	9,562.6	12,286.4	11,543.7	10,176.8	9,253.1
Kenya		3,732.1	4,144.3	6,298.6	7,486.3	6,341.7	4,388.7
Uganda		6,519.5	6,364.9	7,225.4	7,906.9	6,427.6	8,866.7
D.R.C. (1)		36,665.3	34,624.8	46,792.1	33,711.0	29,016.6	28,065.4
Rwanda		8,965.1	8,253.3	4,714.2	9,693.6	9,117.0	4,540.4
Tanzania		3,211.5	2,058.1	2,242.5	4,492.1	3,391.7	3,551.8
Zambia		456.2	1,317.4	2,029.5	2,017.1	1,808.3	1,723.2
Zimbabwe		0.4	-	0.02	495.58	495.6	2.5
Other African Countries		5,459.9	7,309.8	8,759.4	10,191.3	7,990.8	13,227.9
<b>IV. AMERICA</b>		<b>2,561.3</b>	<b>4,345.4</b>	<b>4,270.3</b>	<b>4,305.7</b>	<b>3,325.7</b>	<b>3,937.3</b>
United States		2,162.1	3,945.9	3,698.1	3,636.4	2,764.6	3,197.8
Canada		396.6	367.3	566.6	587.2	491.6	733.8
Other American Countries		2.6	32.3	5.6	82.1	69.4	5.7
<b>V. OCEANIA</b>		<b>225.7</b>	<b>516.9</b>	<b>173.9</b>	<b>284.1</b>	-	<b>156.8</b>
Australia		225.7	263.3	173.9	219.0	-	-
Other countries of Oceania		-	253.6	-	65.1	-	156.8
<b>VI. UNSPECIFIED COUNTRIES</b>		-	-	-	<b>0.1</b>	0.1	-
<b>TOTAL</b>		<b>189,945.7</b>	<b>206,309.6</b>	<b>298,500.1</b>	<b>321,255.4</b>	<b>276,209.7</b>	<b>288,072.5</b>

Sources : OBR, OTB and Interpetrol energy SA

(1) : Democratic Republic of Congo

Exports by country of destination (in T)						
Period Countries	2015	2016	2017	2018	2018 Jan-October	2019 Jan-October
<b>I. EUROPE</b>	<b>11,962</b>	<b>14,825</b>	<b>10,367</b>	<b>12,798</b>	<b>8,740</b>	<b>11,639</b>
<b>1. European Union</b>	<b>4,482</b>	<b>7,359</b>	<b>6,499</b>	<b>8,940</b>	<b>5,874</b>	<b>6,967</b>
Germany	776	2,331	2,740	3,188	1,422	2,632
Belgium	1,489	2,437	1,723	2,856	2,054	2,337
Denmark	0.5	19	0.2	1.5	0	7
Spain	38	10	1	5	5	-
France	62	275	192	322	244	252
Greece	-	0.4	-	0.1	-	-
Ireland	19	-	-	-	-	0
Italy	183	200	99	303	264	176
Netherlands	46	113	34	428	385	47
Portugal	184	-	-	-	-	-
United Kingdom	1,635	1,936	1,651	1,768	1,433	1,478
Other EU countries	49	38	58	68	68	39
<b>2. Other european countries</b>	<b>7,481</b>	<b>7,466</b>	<b>3,868</b>	<b>3,859</b>	<b>2,866</b>	<b>4,672</b>
Switzerland	7,477	7,466	3,689	3,563	2,781	4,466
Russia	-	-	58	212	28	1
Romania	-	-	1	-	-	-
Other European Countries	4	-	121	83	57	205
<b>II. ASIA</b>	<b>13,633</b>	<b>11,829</b>	<b>9,935</b>	<b>13,846</b>	<b>11,308</b>	<b>14,843</b>
Saudi Arabia	-	-	19	1.1	1	-
Bangladesh	-	90	-	1	1	-
North Korea	19	16	-	-	-	13
South Korea	9	5	1	27	27	3
Hong Kong	13	0.3	0.3	1.7	-	-
United Arab Emirates	3,602	3,320	1,062	804	682	954
Iran	-	-	-	-	-	-
Japan	57	41	27	30	29	14
Pakistan	5,572	5,437	5,061	5,306	4,670	4,739
People's Republic of China	1,022	509	687	2,199	1,897	1,041
Taiwan	19	8	-	15	15	48
India	313	26	383	861	758	849
Other Asian Countries	3,006	2,377	2,694	4,601	3,229	7,182
<b>III. AFRICA</b>	<b>59,759</b>	<b>57,499</b>	<b>72,364</b>	<b>75,820</b>	<b>64,491</b>	<b>58,160</b>
South Africa	5	64	25	103	60	85
Djibouti	-	-	-	-	-	4
Egypt	2,786	2,718	2,536	2,583	2,265	2,398
Kenya	1,802	2,141	7,732	8,949	8,297	7,771
Uganda	6,990	6,614	9,119	13,532	11,871	8,498
D.R.C. (1)	29,150	30,974	40,179	33,790	29,510	26,991
Rwanda	9,460	6,775	3,655	3,602	2,974	2,158
Tanzania	8,885	7,385	7,889	11,090	7,820	8,304
Zambia	46	124	181	183	165	143
Zimbabwe	4	-	0.1	4.5	5	0
Other African Countries	631	701	1,047	1,984	1,523	1,809
<b>IV. AMERICA</b>	<b>371</b>	<b>397</b>	<b>458</b>	<b>702</b>	<b>491</b>	<b>471</b>
United States	294	322	389	565	380	334
Canada	77	68	66	116	95	137
Other American Countries	0.5	7	3	21	16	1
<b>V. OCEANIA</b>	<b>32</b>	<b>63</b>	<b>1</b>	<b>52</b>	<b>-</b>	<b>32</b>
Australia	32	28	1	38	-	-
Other countries of Oceania	-	35	-	14	-	32
<b>VI. UNSPECIFIED COUNTRIES</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>0.04</b>	<b>0</b>	<b>-</b>
<b>TOTAL</b>	<b>85,758</b>	<b>84,614</b>	<b>93,125</b>	<b>103,218</b>	<b>85,030</b>	<b>85,145</b>

Sources : OBR, OTB and Engen SA

INTERNATIONAL TRANSACTIONS (in BIF millions)													IV.10	
Period	INCOME							EXPENSES					BALANCE	
	Exports				Other	Total	Imports			Other expenses	Total			
	Coffee	Tea	Other	Total			Private	Govern.	Total					
2014	59,687.6	19,088.9	15,380.6	94,156.9	822,656.2	916,813.1	568,485.2	62,748.3	728,405.4	352,080.7	1,080,486.1	-163,673.0		
2015	50,641.1	25,159.6	8,046.7	85,196.2	725,960.0	810,830.3	537,476.8	23,550.1	606,258.1	352,006.0	958,264.2	-147,433.8		
2016	61,127.2	16,576.5	7,136.5	84,840.1	658,915.6	743,755.7	532,595.1	18,226.9	553,878.6	323,988.6	877,867.2	-134,111.5		
2017	44,152.9	40,011.4	70,590.4	154,754.7	704,873.2	859,627.9	638,995.8	22,336.5	661,332.3	312,527.4	973,859.7	-87,805.5		
2018	59,182.7	43,781.1	97,900.2	200,864.0	886,865.8	1,087,729.9	742,151.3	72,614.8	814,766.1	291,038.0	1,105,804.1	-18,074.2		
2016														
2016	2 <sup>nd</sup> Term	14,095.2	4,939.8	943.8	19,978.8	167,056.3	187,035.0	127,607.9	5,206.7	132,814.6	78,500.6	211,315.2	-24,280.1	
2016	3 <sup>rd</sup> Term	19,437.3	7,030.4	1,494.9	27,962.6	155,738.8	183,701.5	118,719.1	2,184.8	120,903.9	85,033.3	205,937.2	-22,235.8	
2016	4 <sup>th</sup> Term	15,939.6	3,555.6	3,254.6	22,749.7	209,767.5	232,517.3	140,150.4	6,252.4	149,459.5	80,577.9	230,037.3	2,480.0	
2017														
2017	1 <sup>st</sup> Term	9,732.1	5,823.1	3,798.2	19,353.4	188,160.0	207,513.4	122,639.8	6,921.5	129,561.4	68,898.4	198,459.8	9,053.6	
2017	2 <sup>nd</sup> Term	443.0	11,633.3	3,863.7	15,940.1	212,623.0	228,563.1	186,223.3	3,601.5	189,824.8	75,230.1	265,054.9	-36,491.9	
2017	3 <sup>rd</sup> Term	6,307.1	14,606.6	11,674.4	32,588.1	135,150.2	167,738.3	139,417.6	4,058.1	143,475.7	75,085.8	218,561.5	-50,823.2	
2017	4 <sup>th</sup> Term	27,670.6	7,948.5	51,254.0	86,873.1	168,940.0	255,813.1	190,715.1	7,755.4	198,470.5	93,313.0	291,783.5	-35,970.4	
2018														
2018	1 <sup>st</sup> Term	19,173.4	12,931.9	46,534.3	78,639.6	205,732.6	284,372.3	165,399.9	11,000.6	176,400.5	75,019.2	251,419.7	32,952.6	
2018	2 <sup>nd</sup> Term	10,115.3	11,894.6	11,169.4	33,179.3	223,095.5	256,274.8	186,580.4	10,913.5	197,493.9	77,023.8	274,517.6	-18,242.8	
2018	3 <sup>rd</sup> Term	8,521.1	12,279.4	9,628.6	30,429.1	215,530.5	245,959.7	183,941.2	42,665.0	226,606.1	68,549.3	295,155.4	-49,195.8	
2018	4 <sup>th</sup> Term	21,372.8	6,675.2	30,567.9	58,615.9	242,507.2	301,123.1	206,229.9	8,035.8	214,265.6	70,445.8	284,711.4	16,411.7	
2019														
2019	1 <sup>st</sup> Term	25,017.2	9,035.1	15,745.8	49,798.2	236,517.3	286,315.5	191,842.0	17,083.4	208,925.3	81,212.6	290,137.9	-3,822.4	
2019	2 <sup>nd</sup> Term	23,432.2	10,266.3	52,665.5	86,364.0	262,839.5	349,203.5	183,120.0	18,264.0	201,384.0	86,760.6	288,144.6	61,058.9	
2016														
2016	October	5,637.3	1,908.6	1,337.4	8,883.3	66,888.5	75,771.7	52,329.6	331.0	52,660.7	25,032.6	77,693.3	-1,921.6	
2016	November	5,879.8	930.4	530.3	7,340.5	67,805.0	75,145.6	28,078.2	1,414.5	32,549.4	24,451.1	57,000.5	18,145.1	
2016	December	4,422.5	716.5	1,387.0	6,525.9	75,074.0	81,600.0	59,742.6	4,506.8	64,249.3	31,094.1	95,343.5	-13,743.5	
2017														
2017	January	5,452.0	2,125.1	1,833.2	9,410.2	52,300.3	61,710.5	20,721.4	2,935.4	23,656.8	15,836.3	39,493.1	22,217.4	
2017	February	2,616.6	1,048.1	326.5	3,991.2	79,300.6	83,291.9	42,726.9	1,768.6	44,495.5	26,839.0	71,334.6	11,957.3	
2017	March	1,663.5	2,649.9	1,638.5	5,952.0	56,559.1	62,511.1	59,191.6	2,217.5	61,409.1	26,223.1	87,632.1	-25,121.1	
2017	April	292.5	3,658.5	890.1	4,841.1	49,899.9	54,741.0	40,920.9	1,745.3	42,666.2	20,432.4	63,098.5	-8,357.6	
2017	May	74.5	3,659.1	597.4	4,331.1	91,696.5	96,027.5	57,750.8	1,466.1	59,216.8	26,572.9	85,797.7	10,237.8	
2017	June	76.0	4,315.6	2,376.3	6,767.9	71,026.7	77,794.6	87,551.7	390.1	87,941.8	28,224.8	116,166.6	-38,372.1	
2017	July	510.6	4,222.2	3,088.8	7,821.6	42,590.3	50,411.9	52,478.7	660.2	53,138.9	28,778.2	81,917.0	-31,505.1	
2017	August	789.3	5,403.8	1,810.7	8,003.7	47,537.5	55,541.2	44,024.6	1,664.1	45,688.7	28,269.5	73,958.2	-18,417.0	
2017	September	5,007.3	4,980.6	6,774.9	16,762.8	45,022.4	61,785.2	42,914.3	1,733.8	44,648.1	18,038.2	62,686.3	-901.0	
2017	October	9,460.8	3,076.1	43,407.7	55,944.6	55,717.6	111,662.2	81,698.3	1,265.6	82,963.8	32,619.6	115,583.4	-3,921.2	
2017	November	6,694.0	2,444.5	3,889.7	13,028.1	56,001.0	69,029.1	67,060.7	1,686.2	68,746.9	27,165.1	95,912.0	-26,882.9	
2017	December	11,515.9	2,427.9	3,956.6	17,900.4	57,221.3	75,121.8	41,956.2	4,803.6	46,759.7	33,528.3	80,288.0	-5,166.3	
2018														
2018	January	7,664.4	3,749.9	4,798.8	16,213.1	47,824.5	64,037.5	58,364.7	6,947.1	65,311.8	20,942.1	86,253.9	-22,216.4	
2018	February	6,151.6	4,214.2	40,927.3	51,293.1	93,628.6	144,921.8	55,336.6	559.8	55,896.4	24,008.7	79,905.0	65,016.7	
2018	March	5,357.5	4,967.8	808.2	11,133.4	64,279.6	75,413.0	51,698.6	3,493.7	55,192.3	30,068.5	85,260.7	-9,847.8	
2018	April	5,388.1	3,420.5	5,161.9	13,970.5	59,279.9	73,250.4	62,966.6	3,967.7	66,934.3	30,810.0	97,744.3	-24,493.9	
2018	May	1,023.6	4,805.9	2,114.8	7,944.4	60,669.8	68,614.2	49,786.3	1,631.5	51,417.8	19,804.7	71,222.5	-2,608.4	
2018	June	3,703.6	3,668.1	3,892.7	11,264.4	103,145.8	114,410.2	73,827.5	5,314.3	79,141.8	26,409.0	105,550.8	8,859.4	
2018	July	1,445.0	5,811.0	3,938.9	11,195.0	89,567.9	100,762.9	73,904.1	16,334.6	90,238.7	20,455.7	110,694.5	-9,931.6	
2018	August	3,699.2	3,772.9	3,208.4	10,680.5	58,582.5	69,263.0	44,374.9	24,316.0	68,690.9	24,692.5	93,383.4	-24,120.4	
2018	September	3,376.9	2,695.5	2,481.2	8,553.6	67,380.2	75,933.8	65,662.2	2,014.3	67,676.5	23,401.0	91,077.5	-15,143.8	
2018	October	7,235.1	2,335.8	22,485.2	32,056.1	60,090.9	92,146.9	59,078.6	1,619.4	60,697.9	21,368.3	82,066.2	10,080.7	
2018	November	6,856.2	3,127.1	4,893.2	14,875.5	93,117.0	107,992.6	73,340.1	1,816.4	75,156.6	31,367.4	106,794.0	1,198.6	
2018	December	7,281.5	1,212.4	3,190.4	11,684.3	89,299.3	100,983.6	73,811.1	4,600.0	78,411.1	17,440.1	95,851.2	5,132.4	
2019														
2019	January	8,894.9	3,396.3	6,009.6	18,300.9	79,583.9	97,884.8	50,916.4	3,856.8	54,773.2	28,533.0	83,306.2	14,578.6	
2019	February	8,340.9	2,911.0	3,947.9	15,199.8	88,308.5	103,508.3	66,634.8	8,755.7	75,390.5	31,710.5	107,101.0	-3,592.7	
2019	March	7,781.4	2,727.8	5,788.3	16,297.5	68,624.9	84,922.5	74,290.8	4,470.9	78,761.7	20,969.1	99,730.8	-14,808.3	
2019	April	7,082.9	4,138.1	6,116.4	17,337.4	68,852.6	86,190.0	59,945.1	8,477.1	68,422.2	23,405.2	91,827.4	-5,637.4	
2019	May	12,866.2	2,736.0	40,615.8	56,218.1	108,813.8	165,031.8	56,926.1	2,116.0	59,042.1	28,321.3	87,363.4	77,668.4	
2019	June	3,483.1	3,392.2	5,933.3	12,808.5	85,173.1	97,981.6	66,248.8	7,670.9	73,919.7	35,034.1	108,953.8	-10,972.1	
2019	July	6,779.9	2,803.1	5,251.2	14,834.1	78,675.4	93,509.5	62,580.9	4,955.6	67,536.5	25,987.1	93,523.6	-14.1	
2019	August	5,172.9	3,416.3	6,421.3	15,010.5	86,482.6	101,493.1	91,128.4	9,652.0	100,780.3	22,775.8	123,556.1	-22,063.0	
2019	September	2,541.8	2,632.9	45,675.8	50,850.6	82,184.0	133,034.5	90,037.1	5,888.1	95,925.2	26,441.7	122,366.9	10,667.6	
2019	October	3,253.5	3,793.8	9,643.0	16,690.3	140,397.8	157,088.1	91,025.6	7,126.2	98,151.8	24,255.4	122,407.2	34,681.0	

Sources : BRB and commercial Banks

BALANCE OF INTERNATIONAL TRANSACTIONS (in BIF millions)							IV.11	
Structure	Period	2014	2015	2016	2017	2018	2018 Jan-October	2019 Jan-October
<b>I. CURRENT ACCOUNT</b>		<b>-368,538.9</b>	<b>-233,496.9</b>	<b>-259,542.0</b>	<b>-228,121.4</b>	<b>-245,787.8</b>	<b>-215,368.2</b>	<b>-157,985.8</b>
<b>A. Goods</b>		<b>-634,248.6</b>	<b>-521,061.9</b>	<b>-464,107.1</b>	<b>-511,701.0</b>	<b>-613,902.1</b>	<b>-486,902.3</b>	<b>-539,161.0</b>
1. Export		94,156.9	85,196.2	84,949.6	154,754.7	200,864.0	174,304.2	233,547.6
2. Import		728,405.4	606,258.1	549,056.7	666,455.7	814,766.1	661,206.5	772,708.6
<b>B. SERVICES</b>		<b>-151,617.4</b>	<b>-145,814.7</b>	<b>-123,738.3</b>	<b>-120,645.2</b>	<b>-32,216.1</b>	<b>-28,812.6</b>	<b>-69,724.8</b>
1. Goods exported or imported for processing		0.0	0.0	0.0	0.0	0.0	0.0	0.0
2. Repair and maintenance of Goods		956.6	0.0	-297.8	132.1	132.1	83.9	
3. Transport		-107,053.0	-98,568.0	-93,201.0	-93,317.1	-93,754.3	-80,192.5	-63,216.8
4. Travel		-53,057.1	-42,693.6	-42,703.3	-35,535.3	-33,639.5	-29,139.9	-35,315.0
5. Telecommunications, computer and information		4,648.6	551.6	-2,024.7	-8,405.2	-7,861.6	-4,032.3	-10,943.0
6. Building		6,771.7	2,752.8	651.3	-2,131.1	505.0	-99.9	-26,928.6
7. Insurance and pension		-3,267.2	-1,771.1	-1,540.3	-2,549.7	-678.6	-527.9	206.7
8. financial services		-1,969.4	-12,291.6	-4,186.1	-2,918.4	-2,535.4	-2,425.3	-870.7
9. Use fees Intellectual Property		-243.0	5.6	-249.3	-9.5	-2.4	-2.4	0.0
10. Personal, cultural and recreational services		-2,645.0	-800.3	-5.3	-46.1	15.0	16.5	-1.6
11. Provided or received services by government		29,555.2	25,072.5	36,010.8	40,174.3	119,879.3	97,579.7	89,086.5
12. Other services to enterprises		-24,358.3	-19,029.2	-16,490.4	-15,609.3	-14,275.7	-10,120.7	-21,826.1
<b>C. PRIMARY INCOMES</b>		<b>-15,732.9</b>	<b>-3,175.7</b>	<b>-3,145.6</b>	<b>329.9</b>	<b>10,379.0</b>	<b>5,851.8</b>	<b>9,910.4</b>
1. Salary		9,086.2	13,488.1	10,966.0	15,006.0	20,588.9	15,905.6	20,356.7
2. Investments income		-25,281.6	-17,194.5	-14,170.0	-14,420.3	-10,191.4	-10,053.8	-10,440.3
3. Other primary incomes		462.4	530.7	58.4	-255.8	-18.5	0.0	-6.0
<b>D. SECONDARY INCOMES</b>		<b>433,059.9</b>	<b>436,555.4</b>	<b>331,449.0</b>	<b>403,894.9</b>	<b>389,951.4</b>	<b>294,494.9</b>	<b>440,989.5</b>
1. Gouvernement		163,380.9	175,234.8	40,534.6	65,195.0	0.4	0.4	0.0
2. Other sectors		269,679.0	261,320.6	290,914.4	338,699.9	389,951.0	294,494.5	440,989.5
<b>II. CAPITAL AND FINANCIAL ACCOUNTS</b>		<b>204,866.1</b>	<b>86,063.2</b>	<b>125,430.6</b>	<b>114,517.4</b>	<b>231,046.4</b>	<b>190,963.0</b>	<b>238,493.8</b>
<b>A. CAPITAL ACCOUNT</b>		<b>126,554.8</b>	<b>87,339.9</b>	<b>116,582.9</b>	<b>133,637.6</b>	<b>211,043.6</b>	<b>173,771.1</b>	<b>205,516.4</b>
1. Capital transfer		126,554.8	87,339.9	116,582.9	133,637.6	211,043.6	173,771.1	205,516.4
1.1. Gouvernement		128,098.9	87,639.3	116,948.3	134,310.6	211,207.0	174,003.8	206,547.5
- Debt forgiveness		0.0	0.0	0.0	0.0	0.0		
- Other transfert		128,098.9	87,639.3	116,948.3	134,310.6	211,207.0	174,003.8	206,547.5
1.2. Other sectors		-1,544.1	-299.4	-365.4	-673.1	-163.4	-232.7	-1,031.1
2. Acquisitions and disposals of non-financial and non-produced assets		0.0	0.0	0.0	0.0	0.0	0.0	0.0
<b>B. FINANCIAL ACCOUNT</b>		<b>78,311.3</b>	<b>-1,276.7</b>	<b>8,847.7</b>	<b>-19,120.1</b>	<b>20,002.7</b>	<b>17,191.9</b>	<b>32,977.4</b>
1. Direct Investments		72,746.3	11,330.7	31.5	530.0	1,753.9	0.0	-853.2
- Outward		42.3	239.2	60.3	17.2	0.0	0.0	1,380.6
- Inward		72,788.6	11,570.0	91.8	547.2	1,753.9	0.0	527.4
2. Portfolio investment		0.0	0.0	0.0	0.0	0.0	0.0	-188.1
- Assets		0.0	0.0	0.0	0.0	0.0	0.0	188.1
- Liabilities		0.0	0.0	0.0	0.0	0.0	0.0	0.0
3. Financial Derivatives and employee stock options		0.0	0.0	0.0	0.0	0.0	0.0	0.0
4. Other investments		5,565.0	-12,607.4	8,816.3	-19,650.2	18,248.8	17,191.9	34,018.7
- Assets		6,855.0	35,693.8	18,412.8	25,483.9	20,004.5	19,365.4	14,824.3
- Liabilities		12,420.0	23,086.4	27,229.1	5,833.8	38,253.4	36,557.3	48,843.0
<b>Overall Balance: (I + II)</b>		<b>-163,672.8</b>	<b>-147,433.7</b>	<b>-134,111.4</b>	<b>-113,604.0</b>	<b>-14,741.4</b>	<b>-24,405.2</b>	<b>80,507.9</b>

Source : BRB and Commercial Banks

## **5. MISCELLANEOUS**



TRAFFIC AT PORT OF BUJUMBURA (Thousands of T)				V.1
Period	Entries	Sorties	Total	
2014	126.2	13.8	140.0	
2015	72.4	9.6	82.0	
2016	101.3	7.9	109.2	
2017	176.2	4.2	180.4	
2018	172.5	6.6	179.1	
2016				
3rd Quarter	30.3	2.5	32.7	
4th Quarter	34.2	1.9	36.1	
2017				
1st Quarter	34.7	1.4	36.1	
2nd Quarter	39.2	1.0	40.1	
3rd Quarter	47.4	1.0	48.4	
4th Quarter	54.9	0.8	55.8	
2018				
1st Quarter	36.8	1.0	37.8	
2nd Quarter	44.4	0.9	45.3	
3rd Quarter	43.7	2.3	46.0	
4th Quarter	47.7	2.4	50.0	
2019				
1st Quarter	52.6	1.8	54.4	
2nd Quarter	44.9	2.1	47.0	
3rd Quarter	48.3	1.1	49.5	
2017				
October	18.6	0.4	18.9	
November	18.1	0.3	18.3	
December	18.3	0.2	18.5	
2018				
January	14.3	0.3	14.6	
February	11.0	0.4	11.4	
March	11.5	0.4	11.8	
April	12.6	0.3	12.9	
May	15.8	0.4	16.2	
June	16.0	0.3	16.2	
July	14.2	0.3	14.5	
August	15.2	0.8	16.0	
September	14.3	1.2	15.5	
October	14.5	1.0	15.6	
November	17.6	0.7	18.3	
December	15.6	0.6	16.2	
2019				
January	15.3	0.6	15.9	
February	19.5	0.7	20.2	
March	17.8	0.5	18.3	
April	19.1	1.2	20.3	
May	12.7	0.4	13.1	
June	13.1	0.5	13.6	
July	16.4	0.6	17.0	
August	16.9	0.2	17.1	
September	15.0	0.4	15.4	
October	17.1	0.4	17.5	

Source : GPSB (ex-E.P.B.)

**A. ENTRY OF GOODS AT BUJUMBURA PORT**  
(in T)

Product	Period	2014	2015	2016	2017	2018	2018		2019	
							October	Jan-octobre	October	Jan-October
<b>PRODUCTS OF FOOD INDUSTRIES</b>		19,038	18,383	16,134	23,155	19,099	1,456	15,849	1,822	12,032
- Beverages		368	51	20	69	51	6	41	15	95
- malt and hops		-	235	272	0	0	-	0	-	0
- Rice		-	864	81	0	0	-	0	-	625
- Wheat flour and Wheat		8	136	84	151	49	20	44	806	852
- Sugar		12,180	11,702	12,517	21,335	15,457	1,000	13,457	1,000	10,300
- Salt		4,739	4,673	2,853	1,141	2,925	428	2,085	-	0
- Others		1,743	721	307	460	616	2	222	0	159
<b>PRODUCTS OF CHEMICAL INDUSTRIES</b>		3,257	1	0	1	-	-	-	31	166
- Produits pharmaceutiques						-	-	-	3	129
- Insecticides and fertilizers		3,257	1	0	1	0	-	-	28	37
<b>FUEL AND LUBRICANTS</b>		-	4,372	6,159	5,070	7,455	693	6,126	307	6,697
- Bulk gasoline		-	0	1,587	965	394	-	394	-	0
- Pétrole en vrac		-	-	-	-	-	-	0	-	0
- Gas-oil in bulk		-	4,372	4,572	4,106	7,061	693	5,732	291	6,599
- Lubrifiants								0	16	98
<b>TEXTILES</b>		3,631	853	67	88	54	0	54	0	101
- Second-hand Clothes		3,631	853	67	88	54		54	0	101
<b>EQUIPEMENTS FOR</b>		10,140	2,737	1,164	5,889	7,038	23	6,350	15	1,497
- Agricultural sector		-	-	-	-	-	-	-	-	0
- Construction sector		10,140	2,737	1,164	5,889	7,038	23	6,350	15	1,497
<b>VEHICLES</b>		7,515	5,855	5,625	1,469	3,056	371	2,684	132	2,393
<b>OTHER PRODUCTS</b>		82,605	40,110	72,106	140,485	135,827	12,013	108,329	14,833	140,053
- Cement		34,240	12,543	34,741	51,321	37,165	2,347	29,379	4,313	26,027
- Papers, cartons		454	71	122	140	44	-	42	-	11
- Others		47,911	27,497	37,244	89,024	98,618	9,666	78,907	10,520	114,015
<b>TOTAL</b>		126,187	72,311	101,255	176,157	172,528	14,556	139,391	17,140	162,939

**B. OUTWARD MOVEMENTS OF GOODS AT BUJUMBURA PORT**  
(in T)

Coffee	6,283	4,038	2,138	457	-	-	-			-
Beverages	-	183	106	48	-	-	-			-
Cassiterite	-	-	-	0	-	-	-			-
Others	7,494	5,391	5,655	3,712	6,608	1,035	3,026			5,040
<b>TOTAL</b>	<b>13,777</b>	<b>9,612</b>	<b>7,899</b>	<b>4,218</b>	<b>6,608</b>	<b>1,035</b>	<b>3,026</b>			<b>5,040</b>

Source : GPSB (ex-E.P.B.)

## TRAFFIC AT INTERNATIONAL AIRPORT OF BUJUMBURA \*

Period	ARRIVALS				DEPARTURES				Aircraft Arrivals + Departures
	Passengers	Baggages (in T)	Freight (in T)	Post (in T)	Passengers	Baggages (in T)	Freight (in T)	Post (in T)	
2014	134,438	103	2,448	39	106,684	-	345	100	6,235
2015	120,136	-	2,246	29	86,941	-	293	43	5,466
2016	105,886	-	1,738	32	75,494	-	267	65	4,181
2017	131,476	2,097	2,042	47	77,140	348	120	62	4,930
2018	139,078	-	1,610	36	87,505	-	181	63	4,707
2,016									
3rd Quarter	28,128	na	437	7	20,826	na	60	19	1,025
4th Quarter	27,091	na	422	11	18,247	na	35	11	1,050
2,017									
2nd Quarter	25,939	27	584	8	18,329	na	41	17	1,112
3rd Quarter	36,588	821	420	10	21,289	348	26	14	1,288
4th Quarter	43,210	1,249	458	16	19,972	na	34	19	1,406
2,018									
1st Quarter	36,456	na	260	6	19,355	na	46	7	1,342
2nd Quarter	36,446	na	529	13	21,845	na	42	28	1,286
3rd Quarter	34,806	na	379	8	24,746	na	38	9	1,122
4th Quarter	31,370	na	441	10	21,559	na	54	19	957
2,019									
1st Quarter	28,875	na	457	10	20,835	na	52	9	938
2nd Quarter	33,545	na	474	10	23,070	na	47	14	1,147
3rd Quarter	34,295	na	483	10	28,677	na	40	11	1,086
2017									
October	15,828	1,249	136	8	6,341	na	6	9	482
November	12,673	na	151	4	6,712	na	12	5	452
December	14,709	na	172	4	6,919	na	16	5	472
2018									
January	11,921	na	130	3	6,347	na	29	2	460
February	10,868	na	130	3	6,308	na	17	5	399
March	13,667	na	-	-	6,700	na	-	-	483
April	11,524	na	194	4	7,447	na	10	15	428
May	12,924	na	182	5	7,850	na	18	7	491
June	11,998	na	153	4	6,548	na	14	5	367
July	13,552	na	134	2	7,901	na	11	5	426
August	12,783	na	103	3	9,398	na	12	3	382
September	8,471	na	143	3	7,447	na	15	0	314
October	9,200	na	123	3	6,480	na	10	7	344
November	11,661	na	124	3	8,166	na	26	7	349
December	10,509	na	195	4	6,913	na	18	5	264
2019									
January	9,050	na	148	4	7,227	na	15	3	312
February	8,793	na	178	3	6,425	na	17	2	276
March	11,032	na	131	3	7,183	na	20	4	350
April	10,249	na	203	2	6,537	na	16	4	332
May	10,944	na	127	4	7,698	na	13	5	415
June	12,352	na	144	3	8,835	na	18	5	400
July	13,225	na	172	3	9,124	na	7	3	383
August	10,858	na	161	4	10,551	na	11	2	339
September	10,212	na	150	3	9,002	na	22	5	364
October	10,025	na	180	2	8,029	na	12	3	402

na : Not available

\* : Not included transit.

Source : AACB (ex- R.S.A.)

**ENTRIES OF MAIN PETROLEUM PRODUCTS (1)**  
**(in thousands of liters)**

Product Period	Premium Fuel	Petroleum Oil for lamps	Fuel oil	J.P.1
2014	35,910	1,288	31,010	5,255
2015	32,656	587	21,711	3,200
2016	22,261	308	21,082	1,640
2017	36,998	316	47,995	4,518
2018	52,932	194	67,823	4,449
2016				
3rd Quarter	7,828	44	6,245	511
4th Quarter	6,507	159	6,970	265
2017				
1st Quarter	7,620	316	5,720	349
2nd Quarter	9,285	0	9,477	611
3rd Quarter	8,677	0	13,159	1,977
4th Quarter	11,416	0	19,639	1,581
2018				
1st Quarter	11,956	119	17,480	1,255
2nd Quarter	16,349	0	18,713	645
3rd Quarter	12,412	75	17,434	1,139
4th Quarter	12,215	0	14,196	1,410
2019				
1st Quarter	13,613	0	17,644	515
2nd Quarter	12,419	70	18,597	1,044
3rd Quarter	15,227	75	20,518	1,049
2017				
October	3,754	0	6,122	79
November	4,515	0	7,063	734
December	3,147	0	6,454	768
2018				
January	4,478	0	5,381	605
February	3,256	0	5,388	450
March	4,222	119	6,711	200
April	5,873	0	6,065	361
May	5,555	0	6,392	284
June	4,921	0	6,256	0
July	4,128	0	6,735	0
August	3,575	0	5,228	449
September	4,709	75	5,471	690
October	4,050	0	5,316	326
November	3,845	0	3,625	318
December	4,320	0	5,255	766
2019				
January	4,650	0	6,253	76
February	3,974	0	4,989	363
March	4,989	0	6,402	76
April	4,485	70	7,116	377
May	3,897	0	5,423	217
June	4,037	0	6,058	450
July	4,880	37	6,813	352
August	4,570	38	6,841	585
September	5,777	0	6,864	112
October	5,112	79	7,008	785

(1) : Quantity received by S.E.P.

Source : S.E.P.

**CONSUMPTION OF MAIN PETROLEUM PRODUCTS (1)**  
**(in thousands of liter)**

<b>Period \ Product</b>	<b>Premium Fuel</b>	<b>Petroleum Oil for lamps</b>	<b>Fuel oil</b>	<b>J.P.1</b>
2014	37,313	3,845	30,845	5,246
2015	31,615	513	23,160	3,488
2016	23,342	336	19,483	1,966
2017	37,080	351	47,183	3,652
2018	53,054	287	69,703	4,741
2016				
3rd Quarter	6,579	59	5,740	509
4th Quarter	7,209	78	6,225	299
2017				
1st Quarter	7,591	73	6,078	454
2nd Quarter	9,745	86	10,207	597
3rd Quarter	8,553	124	12,364	1,186
4th Quarter	11,191	68	18,534	1,415
2018				
1st Quarter	12,066	111	16,946	905
2nd Quarter	15,513	75	19,002	1,198
3rd Quarter	12,703	78	18,210	1,391
4th Quarter	12,772	23	15,545	1,247
2019				
1st Quarter	13,252	34	17,199	852
2nd Quarter	13,110	76	18,639	1,197
3rd Quarter	13,947	106	20,549	1,236
2017				
October	3,548	29	5,536	659
November	3,422	23	6,275	567
December	4,221	16	6,723	189
2018				
January	3,965	58	5,475	188
February	4,094	27	5,489	263
March	4,007	26	5,982	454
April	4,630	32	6,062	415
May	5,574	20	5,892	520
June	5,309	23	7,048	263
July	4,490	24	6,433	415
August	4,048	27	5,464	526
September	4,165	27	6,313	450
October	3,910	15	5,643	275
November	3,793	2	4,187	711
December	5,069	6	5,715	261
2019				
January	5,047	7	6,082	296
February	3,497	13	4,931	228
March	4,708	14	6,186	328
April	4,637	55	7,402	185
May	4,522	5	5,260	636
June	3,951	16	5,977	376
July	4,598	30	6,855	406
August	4,204	63	6,936	414
September	5,145	13	6,758	416
October	5,041	16	6,024	343

(1): Quantity received by S.E.P. Bujumbura

Source: S.E.P.

**STOCKS OF MAIN PETROLEUM PRODUCTS(1)**  
(in thousands of liter)

Period \ Product	Premium Fuel	Petroleum Oil for lamps	Fuel oil	J.P.1
2014	472	17	2,094	880
2015	1,739	94	741	586
2016	658	98	1,855	258
2017	578	180	2,689	1,126
2018	4,915	498	9,696	3,847
2016				
3rd Quarter	1,360	17	1,110	292
4th Quarter	658	98	1,855	258
2017				
1st Quarter	687	341	1,497	153
2nd Quarter	227	255	778	167
3rd Quarter	351	131	1,573	958
4th Quarter	578	180	2,689	1,126
2018				
1st Quarter	815	188	3,223	1,476
2nd Quarter	1,729	113	3,082	907
3rd Quarter	1,444	110	2,324	655
4th Quarter	927	87	1,067	809
2019				
1st Quarter	1,336	53	1,528	470
2nd Quarter	719	47	1,538	317
3rd Quarter	2,065	16	1,567	130
2017				
October	559	102	2,168	380
November	1,652	196	2,958	547
December	578	180	2,689	1,126
2018				
February	584	95	2,494	1,730
March	815	188	3,223	1,476
April	2,092	156	3,278	1,422
May	2,103	136	3,838	1,172
June	1,729	113	3,082	907
July	1,373	89	3,402	492
August	900	62	3,166	415
September	1,444	110	2,324	655
October	1,596	85	2,039	705
November	1,658	93	1,495	308
December	927	87	1,067	809
2019				
January	564	80	1,248	589
February	1,041	67	1,306	724
March	1,336	53	1,528	470
April	1,212	68	1,262	662
May	619	63	1,445	243
June	719	47	1,538	317
July	1,027	54	1,512	263
August	1,405	29	1,443	434
September	2,065	16	1,567	130
October	2,136	79	2,551	580

(1): Quantity received by S.E.P. Bujumbura

Source: S.E.P.

**CONSUMER PRICE INDEX**  
 ( Basis 100 = dec 2013 )  
 ( Basis 2016/2017 = 100 from January 2016 )

Period	Food and non alcoholic drinks	Alcoholic drinks an tobacco	Clothing and shoes	Housing and electricity, gas and other fuels	Furnishings, household equipment and routine maintenance of the house	Health	Transport	Communication	Leisure and Culture	Teaching and Education	Hotels, Bars and Restaurants	Other goods and services	General index
2014	100.3	106.1	100.7	106.7	107.2	105.6	106.8	101.1	100.4	102.4	101.0	105.3	104.0
2015	98.4	108.3	99.1	119.1	111.1	112.6	110.0	101.8	118.2	107.0	103.6	113.6	110.6
2016	122.0	109.5	98.8	109.5	99.6	98.9	99.1	99.5	100.0	99.7	97.0	99.6	102.8
2017	109.1	114.7	108.3	116.5	107.1	108.6	102.8	108.5	100.5	107.0	114.1	106.9	108.5
2018	106.2	104.7	106.3	108.1	100.3	102.6	101.2	101.4	100.0	102.7	99.7	105.3	109.3
2016 October	97.8	101.8	106.2	108.1	100.2	104.1	101.2	101.4	100.0	103.6	99.7	100.4	102.4
November	109.5	104.7	109.3	109.3	99.0	105.2	101.2	101.9	100.0	101.7	99.7	100.4	102.5
December												100.0	101.9
2017												102.4	105.2
January	112.5	102.8	107.4	102.9	105.7	101.2	101.4	100.1	101.8	103.4	104.0	102.7	107.6
February	124.8	107.5	106.2	103.8	105.4	101.1	102.2	100.6	103.8	101.6	105.3	103.2	114.9
March	125.5	106.3	107.8	107.1	105.9	100.7	104.5	100.6	103.5	101.5	105.1	104.6	115.9
April	124.6	107.2	108.8	110.2	106.1	101.3	108.0	100.6	100.6	104.5	101.7	105.6	104.3
May	124.6	107.0	108.2	106.5	107.6	101.5	110.8	100.7	104.8	101.6	106.2	105.6	115.9
June	121.1	107.8	108.0	107.6	103.5	110.1	105.4	100.5	105.4	101.6	106.2	105.6	116.0
July	119.7	109.4	109.3	105.2	108.4	104.4	109.3	100.6	107.5	101.6	105.9	107.2	114.2
August	120.1	108.5	109.9	107.7	109.8	104.4	109.0	100.5	109.8	101.6	106.5	107.5	114.0
September	121.8	111.3	111.0	109.9	110.4	103.5	109.3	100.5	110.4	101.6	109.0	107.1	116.0
October	125.1	110.6	111.2	107.3	111.1	103.6	112.7	100.6	110.8	103.4	108.6	109.2	117.6
November	124.3	110.8	113.2	108.9	111.9	104.1	111.6	100.6	110.1	136.0	109.2	117.5	117.5
December	120.1	113.0	110.5	109.2	112.7	104.7	110.9	100.6	111.9	136.0	111.4	111.7	115.7
2018													
January	116.4	110.1	113.7	104.3	115.6	105.6	115.6	100.6	111.4	136.0	110.0	111.1	114.2
February	114.0	113.0	115.1	114.9	105.3	115.6	100.8	100.8	112.2	135.4	110.9	113.4	113.4
March	112.1	113.4	113.9	117.7	113.7	111.5	116.0	101.4	112.6	135.4	111.7	113.6	112.9
April	112.6	113.6	115.0	118.5	114.6	112.4	117.2	101.4	113.6	136.2	112.6	114.6	114.6
May	113.9	114.7	116.0	121.3	114.1	111.0	116.6	101.4	113.8	136.2	112.7	114.4	114.4
June	111.6	114.2	115.7	120.0	115.1	112.6	117.6	101.4	114.2	136.3	112.7	115.1	113.3
July	109.6	116.6	117.1	118.6	115.3	112.6	117.4	101.4	114.3	136.1	113.3	114.2	114.2
August	107.1	117.7	116.7	118.6	115.8	112.3	116.7	101.4	113.8	136.2	114.6	116.4	116.4
September	109.1	117.3	118.3	118.9	116.7	114.2	119.1	101.7	115.1	136.6	113.7	118.6	119.1
October	100.0	117.3	119.3	117.5	119.3	113.7	119.6	101.7	115.2	136.2	113.5	116.4	117.6
November	101.3	116.2	120.2	120.5	118.3	114.6	119.4	101.8	116.5	139.8	114.4	119.5	108.9
December	101.9	113.8	118.8	121.4	117.4	114.3	118.8	101.8	116.5	138.2	114.3	118.8	109.0
2019													
January	103.8	113.4	120.3	119.4	117.4	114.8	119.7	101.9	117.2	138.3	114.3	115.6	109.9
February	101.9	114.0	117.9	121.7	117.8	119.1	114.0	101.8	116.8	139.0	111.8	117.3	108.8
March	103.5	113.2	118.8	122.1	117.6	113.3	118.7	101.9	116.8	139.1	111.4	117.1	109.6
April	105.9	111.9	118.4	124.2	116.4	115.9	118.5	101.9	117.1	139.1	112.8	118.2	111.2
May	107.4	112.9	118.8	122.1	118.0	114.8	118.0	102.0	102.0	139.1	111.0	118.1	111.7
June	102.1	113.9	119.6	121.7	117.9	114.7	117.1	101.8	119.4	139.0	110.4	118.1	108.8
July	102.9	113.8	119.6	122.2	119.4	115.4	119.5	101.9	118.7	139.7	110.3	116.2	109.5
August	104.0	116.9	121.3	120.4	119.0	116.5	119.0	101.8	123.3	139.1	111.7	118.8	110.4
September	105.7	116.2	120.2	121.4	119.3	116.9	119.3	101.3	129.2	131.1	112.5	119.7	111.4
October	106.2	112.6	121.8	123.0	120.4	118.1	117.3	101.8	129.5	139.6	114.0	119.8	112.0

Source : ISTEETBU

**AVERAGE EXCHANGE RATE OF MAJOR CURRENCIES**  
**(BIF per unit of foreign currency)**

Period	Currency	USD	CHF	JPY	GBP	SDR	EURO	KES	TZS	RWF	UGS
2014		1,546.69	1,692.98	14.66	2,551.82	2,347.81	2,056.73	17.59	0.93	2.27	0.60
2015		1,571.92	1,633.66	12.99	2,390.19	2,199.49	1,744.58	16.05	0.78	2.21	0.49
2016		1,654.63	1,679.74	15.29	2,241.77	2,299.71	1,831.25	16.30	0.76	2.12	0.48
2017		1,729.06	1,756.50	15.54	2,228.62	2,398.02	1,953.70	16.72	0.77	2.07	0.48
2018		1,782.88	1,823.98	16.15	2,381.30	2,524.64	2,106.75	17.60	0.78	2.04	0.48
2016	October	1,675.10	1,698.49	16.53	2,071.57	2,314.07	1,848.64	16.53	0.77	2.07	0.49
	November	1,680.27	1,689.03	15.55	2,090.38	2,294.94	1,815.75	16.51	0.77	2.08	0.47
	December	1,685.98	1,653.23	14.53	2,104.10	2,270.59	1,777.49	16.50	0.77	2.05	0.47
2017	January	1,692.02	1,677.33	14.71	2,086.84	2,286.06	1,797.94	16.32	0.76	2.05	0.47
	February	1,698.68	1,695.88	15.02	2,122.59	2,301.93	1,807.70	16.39	0.76	2.05	0.47
	March	1,704.92	1,700.84	15.08	2,102.33	2,309.20	1,821.55	16.58	0.76	2.05	0.47
	April	1,711.54	1,709.58	15.55	2,161.26	2,329.98	1,833.47	16.56	0.77	2.04	0.47
	May	1,717.64	1,738.74	15.30	2,217.40	2,360.84	1,896.21	16.63	0.77	2.06	0.47
	June	1,724.93	1,781.51	15.56	2,207.68	2,386.30	1,937.31	16.67	0.77	2.06	0.48
	July	1,732.44	1,804.91	15.41	2,251.26	2,415.77	1,994.92	16.68	0.77	2.09	0.48
	August	1,740.14	1,802.93	15.84	2,257.30	2,455.25	2,056.23	16.80	0.78	2.10	0.48
	September	1,747.44	1,816.38	15.79	2,327.01	2,482.24	2,082.14	16.94	0.78	2.10	0.49
	October	1,753.93	1,786.97	16.96	2,316.02	2,473.18	2,061.75	16.96	0.78	2.08	0.48
	November	1,759.90	1,775.07	15.60	2,326.64	2,478.37	2,066.01	17.00	0.78	2.09	0.48
	December	1,765.10	1,787.84	15.63	2,367.05	2,497.12	2,089.12	17.12	0.79	2.08	0.49
2018	January	1,768.18	1,837.64	15.93	2,440.68	2,540.32	2,155.26	17.18	0.79	2.09	0.49
	February	1,771.05	1,896.06	16.43	2,476.55	2,571.41	2,188.33	17.46	0.79	2.06	0.49
	March	1,774.05	1,873.97	16.74	2,478.53	2,576.67	2,189.03	17.54	0.79	2.05	0.48
	April	1,776.28	1,836.12	16.51	2,503.02	2,577.89	2,182.61	17.66	0.78	2.05	0.48
	May	1,777.69	1,782.68	16.21	2,393.08	2,532.00	2,101.08	17.66	0.78	2.05	0.48
	June	1,778.77	1,797.40	16.17	2,364.17	2,515.32	2,078.24	17.61	0.78	2.04	0.46
	July	1,780.37	1,790.31	15.97	2,345.25	2,501.93	2,081.14	17.68	0.78	2.04	0.47
	August	1,783.03	1,803.40	16.05	2,298.79	2,489.32	2,060.93	17.72	0.78	2.03	0.48
	September	1,787.00	1,846.57	15.97	2,332.00	2,502.92	2,083.54	17.72	0.78	2.03	0.47
	October	1,793.09	1,805.95	15.89	2,334.11	2,495.10	2,060.44	17.74	0.78	2.02	0.47
	November	1,799.65	1,798.31	15.88	2,322.95	2,491.96	2,046.22	17.58	0.78	2.02	0.48
	December	1,805.36	1,819.32	16.07	2,286.48	2,500.88	2,054.21	17.65	0.78	2.02	0.49
2019	January	1,811.95	1,833.03	16.65	2,336.53	2,525.03	2,070.53	17.84	0.78	2.03	0.49
	February	1,818.90	1,815.94	16.48	2,365.08	2,531.23	2,063.61	18.15	0.78	2.03	0.50
	March	1,824.89	1,823.43	16.41	2,406.63	2,540.33	2,064.25	18.19	0.78	2.02	0.49
	April	1,831.10	1,819.06	16.40	2,388.11	2,540.91	2,058.46	18.11	0.79	2.02	0.49
	May	1,837.04	1,816.98	16.70	2,362.73	2,538.68	2,055.30	18.17	0.80	2.03	0.49
	June	1,842.42	1,863.32	17.05	2,335.15	2,551.43	2,080.32	18.11	0.80	2.02	0.49
	July	1,848.43	1,871.45	17.08	2,305.34	2,554.06	2,073.82	17.91	0.80	2.03	0.50
	August	1,854.39	1,892.94	17.45	2,253.95	2,546.17	2,063.31	17.95	0.81	2.02	0.50
	September	1,860.40	1,879.02	17.32	2,297.22	2,546.31	2,049.54	17.92	0.81	2.02	0.51
	October	1,414.53	1,877.74	17.26	2,353.40	2,559.22	2,061.30	18.00	0.81	2.02	0.51

Source : BRB

**END OF PERIOD EXCHANGE RATE OF MAJOR CURRENCIES**  
**(BIF per unit of foreign currency)**

Period \ Currency	USD	CHF	JPY	GBP	SDR	EURO	KES	TZS	RWF	UGS
2014	1,553.05	1,569.77	12.98	2,417.01	2,249.41	1,888.20	17.15	0.89	2.25	0.56
2015	1,617.13	1,635.03	13.43	2,397.48	2,243.36	1,767.52	15.81	0.75	2.17	0.48
2016	1,688.59	1,654.99	14.46	2,074.10	2,268.23	1,779.10	16.47	0.77	2.09	0.47
2017	1,766.70	1,805.70	15.67	2,378.42	2,509.95	2,110.94	17.12	0.79	2.06	0.49
2018	1,808.27	1,834.97	16.38	2,294.42	2,514.93	2,066.67	17.75	0.79	2.02	0.49
2016										
October	1,677.24	1,698.38	16.01	2,045.39	2,306.27	1,839.93	16.54	0.77	2.05	0.48
November	1,682.88	1,660.55	14.93	2,100.57	2,279.24	1,789.15	16.52	0.77	2.07	0.46
December	1,688.59	1,654.99	14.46	2,074.10	2,268.23	1,779.10	16.47	0.77	2.09	0.47
2017										
January	1,695.31	1,703.49	14.93	2,120.92	2,300.44	1,813.64	16.31	0.76	2.03	0.47
February	1,701.64	1,688.22	15.12	2,116.33	2,302.16	1,801.70	16.47	0.76	2.08	0.47
March	1,708.66	1,706.70	15.26	2,133.35	2,317.76	1,824.08	16.59	0.76	2.04	0.47
April	1,714.48	1,723.44	15.42	2,212.97	2,350.59	1,862.44	16.61	0.77	2.04	0.47
May	1,720.80	1,763.93	15.51	2,203.83	2,376.78	1,922.99	16.64	0.77	2.04	0.48
June	1,728.52	1,806.09	15.44	2,250.10	2,403.72	1,977.17	16.66	0.77	2.09	0.48
July	1,736.10	1,793.21	15.71	2,279.24	2,440.16	2,037.75	16.69	0.78	2.10	0.48
August	1,743.71	1,809.77	15.78	2,253.05	2,473.00	2,070.66	16.91	0.78	2.10	0.48
September	1,750.79	1,801.69	15.54	2,348.42	2,471.64	2,061.38	16.97	0.78	2.10	0.49
October	1,756.78	1,764.63	15.55	2,322.02	2,465.68	2,045.51	16.94	0.78	2.06	0.48
November	1,762.88	1,791.00	15.73	2,375.39	2,497.09	2,091.57	17.08	0.79	2.10	0.48
December	1,766.70	1,805.70	15.67	2,378.42	2,509.95	2,110.94	17.12	0.79	2.06	0.49
2018										
January	1,769.61	1,895.77	16.27	2,509.04	2,575.06	2,199.01	17.29	0.79	2.05	0.49
February	1,772.51	1,885.95	16.55	2,463.97	2,572.49	2,166.98	17.44	0.79	2.05	0.49
March	1,775.59	1,859.65	16.73	2,490.35	2,581.11	2,185.04	17.62	0.79	2.05	0.48
April	1,776.91	1,798.67	16.27	2,448.58	2,555.31	2,155.21	17.70	0.78	2.05	0.48
May	1,778.26	1,799.86	16.35	2,368.46	2,514.78	2,077.54	17.55	0.78	2.04	0.47
June	1,781.45	1,804.00	16.01	2,338.78	2,499.85	2,086.61	17.73	0.78	2.03	0.48
July	1,781.45	1,804.00	16.01	2,338.78	2,499.85	2,086.61	17.73	0.78	2.03	0.48
August	1,784.65	1,844.12	16.08	2,323.79	2,502.59	2,084.74	17.74	0.78	2.03	0.47
September	1,789.59	1,833.03	15.76	2,341.50	2,509.10	2,082.90	17.72	0.78	2.03	0.47
October	1,796.73	1,787.52	15.86	2,284.00	2,483.37	2,037.67	17.60	0.78	2.03	0.48
November	1,802.51	1,808.12	15.90	2,304.06	2,493.43	2,053.33	17.59	0.78	2.02	0.48
December	1,808.27	1,834.97	16.38	2,294.42	2,514.93	2,066.67	17.75	0.79	2.02	0.49
2019										
January	1,815.68	1,829.03	16.70	2,383.53	2,536.85	2,088.40	18.02	0.78	2.03	0.49
February	1,821.56	1,824.02	16.43	2,423.22	2,546.02	2,072.02	18.22	0.78	2.03	0.49
March	1,828.25	1,835.59	16.51	2,389.80	2,537.77	2,053.40	18.15	0.79	2.03	0.49
April	1,833.99	1,798.38	16.45	2,372.72	2,541.47	2,050.22	18.09	0.80	2.03	0.49
May	1,839.64	1,829.03	16.89	2,320.25	2,533.34	2,047.06	18.16	0.80	2.02	0.49
June	1,845.14	1,892.16	17.13	2,338.07	2,564.96	2,097.92	18.02	0.80	2.02	0.50
July	1,851.34	1,867.96	17.05	2,251.78	2,546.54	2,065.63	17.76	0.81	2.02	0.50
August	1,857.22	1,881.11	17.46	2,263.95	2,544.05	2,051.49	17.94	0.81	2.02	0.50
September	1,863.43	1,879.22	17.28	2,290.90	2,542.19	2,037.75	17.94	0.81	2.02	0.51
October	1,869.60	1,892.79	17.20	2,415.62	2,573.81	2,087.03	18.10	0.81	2.05	0.50

Source : BRB

**V.10**

**EFFECTIVE EXCHANGE RATE OF BIF(\*)**

<b>Period</b>	<b>NOMINAL</b>	<b>REAL</b>
2014	111.9	101.1
2015	118.3	119.9
2016	103.2	99.4
2017	98.4	107.1
2018	94.8	96.6
 2016		
October	110.7	98.5
November	112.5	101.7
December	114.6	106.6
 2017		
January	101.7	108.0
February	100.7	113.7
March	100.2	113.6
April	99.1	111.9
May	97.6	110.5
June	96.0	107.0
July	94.0	103.9
August	92.1	102.2
September	91.1	103.1
October	103.0	105.1
November	103.0	104.4
December	102.0	101.6
 2018		
January	89.4	98.3
February	88.4	96.2
March	88.3	95.2
April	88.9	96.3
May	92.3	100.3
June	93.2	99.8
July	93.5	98.8
August	94.1	97.8
September	93.5	94.8
October	105.0	93.2
November	105.5	94.5
December	105.3	94.4
 2019		
January	93.0	94.4
February	93.0	93.1
March	93.0	93.6
April	93.2	94.7
May	93.5	95.3
June	92.5	91.8
July	92.5	92.3
August	93.0	93.4
September	93.4	94.1
October	92.8	96.0

(\*) Basis 100=February 2016-January 2017

**Source : Calculated by BRB**

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## B. Annual Report

Price per copy	BIF 30, 000	US \$ 57	US \$ 58	US \$ 60	Shipping cost of one copy included (for more copies, the additional cost is charged to the customer)
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