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**DIRECTORATE OF ECONOMIC  
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***BANK OF THE REPUBLIC  
OF BURUNDI***

***DIRECTORATE OF ECONOMIC RESEARCH AND STATISTICS***

***MONTHLY BULLETIN***

***FORTIETH YEAR***

***APRIL 2017***



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### **Sigles and abbreviations**

ABEDA	: Arab Bank for Economic Development in Africa
ARFIC	: Autorité de Régulation de la Filière Café du Burundi
BIF	: Burundi Franc
BRARUDI	: Brasserie et Limonaderie du Burundi
BRB	: Banque de la République du Burundi
CCP	: Compte de chèques postaux
DTS	: Droits de Tirages Spéciaux
EPB	: Exploitation du Port de Bujumbura
FOB	: Free on board
FOT	: Free on truck
ISTEEBU	: Institut de Statistiques et des Etudes Economiques du Burundi
IFAD	: International Fund for Agricultural Development
M2	: Money supply
MBIF	: Millions of Burundi International Franc
USD	: United States Dollar
OPEC	: Organization of Petroleum Exporting Countries
OTB	: Office du Thé du Burundi
P	: Provisional
Q	: Quantity
REGIDESO	: Régie de Production et de Distribution d'Eau
RSA	: Régie des Services Aéronautiques
T	: Tons
V	: Value

### **Conventionnal signs :**

-	: data doesn't exist
...	: data less than one
p.c.	: Percent
n.a.	: non available.



## **FIRST PART:**

**MONTHLY EVOLUTION OF THE MAIN  
MACROECONOMIC INDICATORS AT THE  
END OF APRIL 2017**



## I. INTRODUCTION

The following main economic indicators relate to developments at the end of April 2017 in the real sector and prices, public finance, foreign trade, exchange rate, broad money and its counterparts, indicators of the activity and the financial soundness of the banking sector.

On a year-on-year basis, the real sector was marked by a drop in tea harvest and industrial production. The deficit of public finance decreased due to the improvement of fiscal revenue.

The trade balance widened in comparison with the same period in 2016, as imports increased more than exports. The Burundi Franc depreciated against the USD.

The monetary sector was characterized by an increase in the base money and the broad money. The total balance sheet of the banking sector increased; deposits rose while loans to the economy declined. However, credit to the government sector through Treasury securities has increased. The banking sector remained strong and complied with regulatory and prudential standards. Nevertheless, the profitability of this sector has declined.

## II. PRODUCTION

Month-on-month, the real sector registered an improvement of tea harvest and industrial production in April 2017. However, year-on-year, the tea harvest and industrial production decreased.

### II.1 Industrial Production Index

During April 2017, industrial production increased compared to the previous month. Indeed, the index of industrial production increased by 10.0%, from 102.0 to 111.2, mainly linked with the increase of BRARUDI's beverage production (+8.6%) and cigarettes (+17.2%).

Meanwhile, on a year-on-year basis, the index, fell by 4.0%, mainly due to the decline production of cigarettes (-39.2%) and soap (-30.0%), offsetting increase production of beverages by BRARUDI (+ 14.3%).

### II.2 Coffee

The parchment coffee collected at the end of April 2017 stood at 17,906 T against 20,009 T in the same period of last year. Compared to the previous season, the production of the 2016/2017 coffee season dropped by 18. 6%.

### II.3 Tea

In April 2017, the tea harvest of green leaves increased by 16.4 %, standing at 5,655 T against 4,859 T previous month. However, compared to the corresponding month of last year, the production fell by 26.8%, dropping from 262,796 T to 19,620 T.

## III. CONSUMER PRICE INDEX

At the end of April 2017, the consumer price index stood at 115.7, against 96.9 in the same period of the previous year, an inflation of 19.4%, due to the rise, in both food (+30.2%) and non-food (+ 8.3%) prices.

Food inflation is due to higher prices in all its components, particularly the price in the sub-divisions like Vegetables (+ 38.1%), "sugar, jams, honey, chocolate and confectionery" (+36.0%), "fruits" (+ 31.5%), "Breads and cereals" (+ 30.2%), "Milk, cheese and eggs" (17.5%), fish(+12.1%), "Meat" (+ 11.4%) and "Food products not defined elsewhere" (+ 10.1%).

### **Consumer Price index of April 2017 (2016=100)**

	April 2016	April 2017	Variation
1. Food	95,8	124,7	30,2
-Bread and cereals	95,8	124,7	30,2
- Meat	97,3	108,4	11,4
- Fish	100,6	112,8	12,1
- Milk, cheese and eggs	91,3	107,3	17,5
-Oils and fats	97,6	106,4	9,0
- Fruits	85,3	112,2	31,5
- Vegetables	95,8	132,2	38,1
-Sugar, jam, honey, chocolate and confectionery	91,7	124,7	36,0
-undefined food elsewhere	96,2	105,9	10,1
2. Non food	97,8	105,9	8,3
- Alcoholic beverages, tobacco	93,0	107,2	15,3
- clothing and footwear	92,0	108,8	18,3
- Housing,water,electricity,gas and other fuels	101,5	108,0	6,4
- Furnishing, household equipment and routine household maintenance	94,6	106,1	12,1
- Health	96,8	102,0	5,4
- Transport	97,6	108,0	10,6
- Communication	100,1	100,6	0,5
- leisure and culture	96,0	104,9	9,3
- Education	99,7	102,0	2,2
- Hotels, Restaurant and café	97,4	105,6	8,4
- Other goods and services	96,4	103,8	7,7
Overall index	96,9	115,7	19,4

#### **Source: ISTEETBU**

Non-food inflation essentially resulted from the rise of prices in some sub-divisions like "Clothing and footwear" (+18.3%), "Alcoholic beverages and tobacco" (+15.3%), "Furnishings, (+10.6%), "Leisure and culture" (+9.6%), "Hotels, coffee and catering" (+8.4%), and "Other goods and services" (+7.7%).

### **IV. PUBLIC FINANCE**

Compared to the corresponding period of last year, the overall deficit (excluding

grants) registered at the end of April 2017 narrowed following the increase of tax revenue more important than expenditures. The deficit was mainly financed by domestic resources, essentially loans from banking sector.

#### **IV.1 Revenue**

Month-on-month, government revenue fell by BIF 21,920.1 million (or 30.1%), dropping from BIF 73,064.8 million to BIF 51,144.7 million. This decline resulted from the fall of BIF 21,584.7 million in tax revenue, particularly in tax on companies' revenue, and non-tax revenue by BIF 335.4 million.

However, year-on-year, government revenue increased by 14.6%, rising to BIF 229,494.2 million from BIF 200,273.7 million, due to the improvement in the tax **revenue** (collection) (BIF 29,497.9 million).

#### **IV.2 Expenditures**

During the period under review, the expenditures increased by 4.7% compared to the corresponding month of last year, standing at BIF 334,612.4 million against BIF 319,701.1 million.

Compensation of employees (Wages and salaries) stood at BIF 129,074.3 million against BIF 108,279.3 million at the end of the corresponding period of 2016.

#### **IV.3 Public debt**

On a monthly basis, public debt stock rose by 3.0% due to the growth in domestic debt (+0.5%) and external debt (+ 8.3%).

Similarly, on a year-on-year basis, outstanding public debt increased by 15.1%, reaching BIF 2,139.6 billion at the end of April 2017 compared to BIF 1,859.4 billion in the corresponding period of the previous year, attributable to the increase in domestic debt (+25.1%) partially offset by external debt falling by 0.7%.

#### **-Domestic Debt**

On a monthly basis, the stock of domestic debt increased by BIF 7,693.6 million, from BIF 1,411.3 billion to BIF 1,418.9 billion, following the increase in the government's debt towards banking sector (+BIF 10,415.5 million), partially offset by the decline in non-bank debt (-BIF 2,721.9 million).

Similarly, on a year-on-year basis, the outstanding domestic public debt at the end of April 2017 increased by BIF 285,082.7 million, from BIF 1,133.9 billion to BIF 1,418.9 billion, due to the increase of the government debt towards banking sector (+BIF 253,868.0 million) and the non-banking sector (+BIF 31,217.7 million).

This increase was mainly on account of government liabilities towards Central Bank (+BIF 92,993.7 million) and commercial banks (+BIF 162,520.5 million).

#### **-External Debt**

Compared to the previous month, the stock of external public debt increased by BIF 55,526.9 million, from BIF 665,055.9 million to BIF 720,582.8 million due to reevaluation gains (+BIF 57,186.3 million)

partially offset by amortization of debt (+BIF 1,710.7million).

On the other hand, on a year-on-year basis, the external public debt decreased by BIF 4,988.6 million, falling from BIF 725,571.4 BIF to BIF 720,582.8 million.

This decrease is mainly linked with the amortization of the debt (+BIF 9.156.4 million) and the reevaluation losses (BIF 4,246.1 million) partially offset by the new drawings (+BIF 9.156.4 million).

Expressed in US dollars, the stock of external debt at the end of April 2017 decreased by USD 23.9 million, falling from USD 444.9 million to USD 421.0 million.

## **V. EXTERNAL TRADE**

Compared to the same period of 2016, external trade (exports and imports of goods) increased by 26.4%, from BIF 362,998.4 million to BIF 458,842.1 million, due to the rise of imports (BIF 397,524.6 million against BIF 306,232.1 million) and exports (BIF 61,317.5 million vs BIF 56,762.2 million). However, due to the increase of imports relative to exports, the trade deficit deteriorated (-BIF 336,207.1 million against -BIF 249,465.9 million in April 2016).

### **V.1 Exports**

At the end of April 2017, cumulative exports increased by 8% in value, and decreased by 11.5% in volume.

The increase in value is linked to the exports of primary products (+20%), while exports of manufactured goods decreased by 11.1%. The increase in exports of

primary products concerned exports of non-monetary gold (BIF 15,775.3 million), tea (BIF 16,263.0 million vs BIF 15,333.3 million) and niobium ores (BIF 2,352.0 million vs BIF 6,851 million).

The increase in exports of manufactured products resulted from beers (BIF 4,983.3 million vs BIF 3,873.9 million), wheat flour (BIF 5,367.9 million vs BIF 3,359.6 million) and bottles (BIF 1,917.9 million vs BIF 198.7 million).

In volume, the increase in exports concerned mainly soaps (543 T against 2,598 T), cement (2 T against 866 T) and other manufactured products (2,563 T against 4,938 T).

Compared to the previous month, the value of exports fell by 41.0%, from BIF 23,411.4 million to BIF 13,793.4 million, owing to the decrease in the value of non-monetary gold exported (BIF 2,992 million against BIF 5,098.8 million) and merchant coffee (BIF 0.4 million vs BIF 771.0 million).

## V.2 Imports

Compared to the same period in 2016, cumulative imports increased by 29.8% in value and decreased by 7.1% in volume.

In value terms, the increase occurred in all major categories of goods: production goods increased by 17.3%, capital goods by 58% and consumer goods by 28.1%.

The increase in imports of production goods mainly concerned metallurgy (BIF 14,317.9 million vs BIF 8,892.8 million), food (BIF 24,489.1 million vs. BIF 19,687.8

million) and agriculture (BIF 17,630.9 million vs. BIF 16,090.1 million).

The imports of capital goods declined due to tractors, vehicles and transport equipment (BIF 51,887.6 million vs. BIF 16,648.0 million, boilers and machinery (BIF 17,146.5 million vs. BIF 16,054.7 million) and other capital goods (BIF 8,113.9 million vs. BIF 4,729.7 million).

In contrast electrical equipment (BIF 14,475.8 million against BIF 17,724.4 million) and the parts and tools (BIF 6,116.0 million against BIF 6,666.4 million) declined.

The increase in imports of consumer goods is a result of the rise in durable goods, especially textiles (BIF 10,637.0 million vs BIF 15,977.6 million) and vehicles (BIF 14,023.4 million vs BIF 15,891.9 million), and non-durable products mainly pharmaceuticals (BIF 26,335.8 million versus BIF 37,318.7 million).

The decrease in volume of imports mainly concerned goods for construction (35.903 T vs. 49.726 T), solid fuels (0 T vs. 6.919 T) and petroleum products (40.576 T vs. 42.232 T).

Compared to the previous month, the value of imports decreased by 20.1% from BIF 117,554.1 million to BIF 93,963.6 million, driven by the decline in the value of imports of production goods (BIF 34,543.1 million against BIF 36,912.0 million), capital goods (BIF 19,082.3 million vs. BIF 31,834.4 million) and of consumer goods (BIF 40,338.1 million vs. BIF 53,188.6 million).

## **VI. EXCHANGE RATE**

In April 2017, the average exchange rate of the BIF against USD stood at 1,711.54 vs 1.641.0 in the same month of the previous year, reflecting a depreciation of 4.3%. Compared to the previous month, the BIF depreciated by 0.4% against the USD, from 1,704.92 to 1,711.54 BIF per 1 USD.

At the end of the period, the BIF exchange rate was 1,714.48 BIF per USD compared to 1,643.83 BIF per USD at the end of April 2016, representing a depreciation of 4%.

## **VII. BASE MONEY, BROAD MONEY AND ITS COUNTERPARTS**

On a year-on-year basis, the base money and broad money rose, following the increase in net domestic assets and net foreign assets.

### **VII.1 Reserve Money**

The reserve money increased by 29.2% compared to the end of April 2016, from BIF 349,744.5 million to BIF 452,090.6 million. This increase concerned the deposits of commercial banks (+BIF 47,513.6 million), microfinance institutions (+BIF 9,900.4 million), the deposits classified in other accounts (+BIF 5,774.6 million) and currency in circulation (+BIF 39,157.5 million).

### **VII.2 Broad money**

Compared to the end of April 2016, the broad money (M3) increased by 17.4%, from BIF 1,100.0 billion to BIF 1,279.8 billion. This increase was driven by M2 aggregate, which grew by 23.4% (+BIF 191,484.2 million), with a decrease of

20.5% (-BIF 25,619.8 million) of residents' deposits in foreign currency.

The expansion of the broad money M2 concerned M1 (+BIF 203,225.1 million), while time deposits and savings decreased by BIF 11,737.9 million. The increase in the M1 aggregate was related to demand deposits and currency in circulation outside the banking sector, which rose by 50.2% and 11.3%, respectively.

The increase in demand deposits in BIF concerned mainly private and household deposits, which increased respectively by BIF 101,100 million and BIF 44,279 million.

The decline in time deposits and savings in BIF mainly concerned those of household (-BIF 13,439.4 million), public non-financial corporations (-BIF 1,075.3 million) and those classified in other accounts (-BIF 6,615.1 million). On the other hand, the deposits of private companies increased by BIF 10,121.7 million.

The decline in residents' foreign currency deposits is related to the decrease of those of non-financial corporations (-BIF 7,164.8 million), other non-financial corporations (-BIF 11,725.3 million) and those consolidated in other accounts (-BIF 9,241.6 million). On the other hand, households' assets increased by BIF 2,576.6 million.

### **VII.3 Counterparts**

On a year-on-year basis, domestic credit increased by 10.3%, from BIF 1,610.2 billion to 1,776.5 billion, due to the

significant increase in net claims on the government (+ 25.2%), while claims on the economy declining by 4.4%.

The increase in net claims on the government was mainly driven by the increase in Treasury Bills and Bonds held by commercial banks (+BIF 173,454.1 million) and net government liabilities to the Central Bank (+BIF 37,603.1 million).

On a year-on-year basis, net foreign assets increased by BIF 11,479.1 million, from -BIF 169,292.8 million to -BIF 157,813.7 million.

Expressed in US dollars, official foreign exchange reserves rose to USD 107.7 million from USD 98.9 million at the end of April 2016. These reserves cover 1.6 months of imports of goods and services like the same period of the last year.

### VIII. MAIN ACTIVITY INDICATORS OF THE BANKING SECTOR

At the end of April 2017, the banking sector's balance sheet increased, the amount of deposits has increased whereas the amount of loans decreased. Nevertheless, the share of loans to the Governmental sector through Treasury securities increased.

#### VIII.1 Assets

On year-on-year basis, total banking sector assets decreased by 8.8% from BIF 1,718.0 billion to BIF 1,869.1 billion in April 2017. This increase mostly concerned Treasury securities.

Compared to the same period of 2016, outstanding loans decreased by 7.6%; from BIF 808,330.2 million to BIF

746,551.4 million at the end of April 2017. However, the outstanding amount of Treasury securities increased by 63.7%, from BIF 289,548.9 million to BIF 473,890.7 million at the end of April 2017.

The share of Treasury Securities in the total assets increased, from 18.6% to 25.4% at the end of April 2017. However, the share of loans to the private sector in the total assets decreased from 47.1% to 39.9% at the end of April 2017.

#### VIII.2 Liabilities

Compared to the same period of the previous year; the amount of deposits increased by 8.5%, from BIF 995,157.3 million to BIF 1,079,481.2 million at the end of April 2017. At the same time, some banks continued to use Central Bank refinancing which significantly increased, from BIF 72,219.0 to 100,060.0 in April 2017.

### IX. KEY FINANCIAL SOUNDNESS INDICATORS

In April 2017, the banking sector indicators were sound and complied with all prudential standards. Even though loans portfolio improved, the banking sector remained well-capitalized. Nevertheless, the profitability of this sector has declined.

#### IX.1 Capital Adequacy

At the end of April 2017, the banking sector was adequately capitalized and had enough capital buffers to absorb inherent risks. The total capital Tier 2 and the core capital Tier 1 adequacy ratios remained above the regulatory requirement that encompasses the capital buffers requirement of 12.5 and 14.5%.

They both increased from 20.6 to 21.0% and from 24.0 to 24.4% respectively from April 2016 to April 2017. Over the same period, the leverage ratio was 13.9% with a minimum standard of 7%.

## IX.2 Quality of loans portfolio

Compared to April 2016, the quality of the loans portfolio worsened; the impairment rate decreased from 18.4% to 14.0% at the end of April 2017. Over the same period, overdue loans decreased by 19.6% from BIF 191,221.6 million to BIF 153,722.2 million in April 2017.

The rate of impairment of loans in "Tourism and hostel" sector was 15%. "Agriculture" and "trade" sectors registered impairment's rates of 5% and 28% respectively whereas "construction" and "manufacturing" sectors irment rates settled at 13% and 16% respectively.

Given that high impairment of loans, the banking sector was more cautious and made a lot of provisions to face potential losses. The provisioning rate is 73% at the end of April 2017 against 79.4 at the same period of 2016.

The concentration risk towards the large exposure is small. Loans to large exposures are 10.5% of total loans in April 2017. However, the banking sector faces a

concentration risk towards "trade" sector which has 28.2% of total loans.

## IX.3 Profitability

Compared to the same period of the previous year, the banking sector's profitability decreased. Indeed, the sectoral net profit declined, falling from BIF 12,027.5 million to BIF 3,583.3 million at the end of April 2017.

The return-on-Assets (ROA) established at 0.2% whereas the return-on-equity (ROE) ratios dropped, standing at 5.5% in April 2016 to 3.7% in April 2017.

## IX.4 Liquidity

At the end of March 2017, the liquidity ratios both in local and in foreign currency remained above the regulatory threshold of 20% (Liquid Assets/Total deposits) with respectively 57.6% and 124.4% on average.

However, the banking sector underwent relatively high concentration risks on deposits, the share of ten deposits was 23.8% of total deposits in April 2017.

## APPENDIX 1: SELECTED MONTHLY INDICATORS

	2016			2017		
	February	March	April	February	March	April
<b>I. PRODUCTION AND PRICE</b>						
1. Index of the industrial production (monthly average, 1989 = 100)	97.8	122.8	113.4	99.6	102.0	112.1
2. Production of Arabica parchment Coffee (cumulation in T)	22,009.0	22,009.0	22,009.0	17,906.0	17,906.0	17,906.0
3. Production of Tea (cumulation in T of tea leaves)	12,705.0	20,033.2	26,777.0	4,650.0	13,965.0	19,620.2
4. Consumer price index (1991 = 100)	110.4	110.7	112.1	114.9	115.9	115.7
5. Inflation rate	6.7	4.2	2.7	20.5	21.1	19.4
<b>II. FINANCE PUBLIC</b>						
1. Total Budget revenue (in MBIF)	91,191.1	149,794.9	200,273.7	51,656.9	178,349.4	229,494.2
1.1. Tax revenue	84,342.5	138,596.1	184,194.9	49,058.3	167,379.2	213,692.8
1.2. Non-tax revenue	6,848.6	11,198.8	16,078.8	2,598.6	10,970.3	15,801.4
1.3. Exceptionnal receipts	0.0	0.0	-	0.0	-	-
2. Expenses	131,030.4	196,545.6	319,701.1	134,937.0	236,595.8	334,612.4
2.1. Compensation of employees (in MBIF)	55,800.0	83,700.0	108,279.3	65,893.3	97,090.4	129,074.3
3. Public debt (in MBIF)	1,759,835.0	1,810,238.1	1,859,445.7	2,107,194.7	2,076,319.2	2,139,539.7
3.1. Domestic debt outstanding	1,075,581.5	1,102,799.1	1,133,874.3	1,374,465.4	1,411,263.4	1,418,957.0
Including: Treasury bills and bonds	400,426.2	417,680.2	438,638.3	613,931.0	627,821.5	643,307.1
BRB ordinary advance	260,394.9	273,246.0	4,780.1	107,598.6	130,042.5	122,074.2
3.2. External debt outstanding	684,253.5	707,439.0	725,571.4	732,729.3	665,055.9	720,582.8
3.3. External debt outstanding (in USD)	420.0	432.8	444.9	431.4	390.1	421.0
3.3. External debt servicing (in MBIF)	343.5	897.1	1,520.4	1,765.2	869.3	869.3
including amortization	10.9	563.5	776.6	1,297.4	496.0	1,710.7
3.4. Drawings on external loans	0.0	18,854.5	307.3	2,293.1	-	51.35
<b>III. MONEY</b>						
1. Monetary base (in million of BIF)	333,847.9	323,262.0	349,744.5	437,118.0	461,391.1	452,090.6
2. Broad money M3 (in million of BIF)	1,054,567.5	1,023,567.0	1,100,011.1	1,159,351.0 (p)	1,261,421.4 (p)	1,279,825.4 (p)
2.1. Broad money M2 (in million of BIF)	917,428.0	903,846.8	976,925.2	1,062,139.3 (p)	1,164,362.3 (p)	1,182,359.3 (p)
3. Domestic credit (in million of BIF)	1,461,486.3	1,451,438.2	1,610,225.7	1,589,284.0 (p)	1,765,278.7 (p)	1,776,495.8 (p)
4. Net foreign to government (in million of BIF)	731,695.4	726,504.3	770,125.8	905,238.6 (p)	948,145.5 (p)	964,350.4 (p)
5. Net foreign assets (in million of BIF)	-132,788.7	-161,023.8	-169,292.8	-140,998.5	-157,653.9	-157,813.7
6. Tenders operations						
6.1. Normal liquidity providing	43,964.8	71,850.0	72,200.0	95,000.0	87,840.0	100,000.0
6.2. Recovery of liquidity	-	-	-	0.0	0.0	0.0
7. Weighted average interest rates						
7.1. Treasury bill to 13 weeks	6.7	6.5	6.5	5.0	5.5	5.6
7.2. Treasury bill to 26 weeks	9.6	8.6	8.0	5.6	5.7	5.7
7.3. Treasury bill to 52 weeks	11.1	11.2	11.3	7.6	7.5	7.3
7.4. Recovery of liquidity	-	-	-	0.0	0.0	0.0
7.5. Normal liquidity providing	3.6	3.3	3.3	3.7	4.9	5.4
7.6. Marginal lending facility	9.2	9.2	9.7	8.5	9.0	8.0
7.7. Interbank market	5.0	5.4	-	5.1	6.0	6.0
7.8. Interest rates of creditors applied by commercial banks	8.2	8.0	7.8	6.8	6.6	6.3
7.9. Interest rates debtors applied by commercial banks	16.2	16.3	16.5	16.3	16.3	16.1
<b>IV. EXTERNAL SECTOR</b>						
1. Export (in MBIF, fob DSL & Buja FOT) including Arabica coffee	34,670.3	48,037.7	56,766.2	24,112.7	47,524.1	61,317.5
1.1. Volume of exports (in T)	14,023.9	15,920.1	16,895.9	4,689.0	5,460.1	5,460.5
1.2. Average price sales contracts						
Arabica coffee fob DSL-us cts/lb	109.0	82.6	-	37.8	70.5	99.4
-BIF/Kg	3,862.1	2,949.1	-	1,352.2	2,638.1	3,706.2
1.3. Coffee collection (in MBIF)	8,286.7	11,655.2	18,018.8	8,068.6	9,732.1	10,024.6
2. Import CIF (in millions of BIF) including petroleum products	185,019.0	275,323.4	365,786.1	186,006.9	303,561.0	397,524.6
2.1. Volum of imports (in T)	45,604.4	74,807.9	94,759.4	31,705.3	50,164.4	54,266.4
2.1. Volum of imports (in T)	145,769	218,668	284,933	107,608.0	164,334.7	211,254.9
<b>V. EXCHANGE RATE</b>						
3.1. Effective exchange rate index of BIF (2005=100)						
3.1.1. Nominal	113.9	103.0	109.9	100.3	99.9	98.9
3.1.2. Real	119.4	118.2	116.3	93.6	113.5	111.9
3.2. Exchange rate						
3.2.1. Exchange rate BIF/\$US (end of period)	1,631.8	1,637.5	1,643.8	1,701.6	1,708.7	1,714.5
3.2.2. Exchange rate BIF/\$US (monthly average)	1,629.1	1,634.5	1,641.0	1,698.7	1,704.9	1,711.5

(p) : Provisional  
n.a. : not available  
- : Nonexistent data...

## APPENDIX 2: SELECTED ANNUAL INDICATORS

	2012	2013	2014	2015	2016
<b>GROSS DOMESTIC PRODUCT AND PRICE</b>					
Real Growth of GDP ( in p.c.)	4.4	4.9	4.5	-3.9	0.9
Inflation rate (annual)	18.2	7.9	4.4	5.6	5.5
<b>FOREIGN SECTOR</b>					
Exports, f.o.b. (USD million )	134.7	94.0	131.8	120.1	109.4
Imports, CIF (USD million)	751.5	811.0	768.7	716.4	734.8
Volume of exports (in tons)	52,300	57,207	79,580	85,499	84,613
Volume of imports (in tons)	705,348	809,077	798,246	629,916	880,458
Current account balance (USD million )	-255.1	-250.2	-384.5	-371.2	na
Exchange rate BIF/USD (period average)	1,442.5	1,555.1	1,546.7	1,571.9	1,654.6
Exchange rate BIF/USD (end of period)	1,546.1	1,542.0	1,553.1	1,617.1	1,688.6
International reserves (USD million, end of période)	312.9	321.2	317.3	136.4	95.4
International reserves (imports of imports)	4.0	4.2	4.2	2.3	1.4
<b>MONEY AND CREDIT</b>					
Net foreign assets (BIF million )	196,637.7	229,756.1	180,525.3	-75,870.1	-176,523.1
Domestic credit (BIF million)	920,086.1	972,302.3	1,135,873.8	1,410,604.3	1,643,372.6
Net credits to the Government	277,057.5	274,749.0	384,697.0	687,259.5	910,311.1
Credits to the economy	643,028.6	697,553.3	751,176.8	723,344.8	724,923.0
Broad money (M3)	856,091.2	939,527.9	1,045,336.7	1,060,791.0	1,129,690.2
Money and quasi money (M2)	708,053.0	801,728.3	880,206.6	923,271.7	1,034,732.2
Velocity of the money (GDP/M2, end of period)	4.8	4.9	5.1	4.8	4.6
Monetary base (growth rate)	16.1	23.6	15.8	-8.6	29.2
Liquidity providing rate (in p.c.)	-	-	-	3.4	3.1
Marginal lending rate (in p.c.)	13.8	12.5	8.0	9.8	8.6
Commercial banks average deposit rates (end of period)	8.8	9.0	8.8	8.7	7.7
Commercial banks average lending rates (end of period)	15.7	16.2	16.7	16.9	16.5
<b>FINANCE AND PUBLIC DEBT</b>					
Revenues and grants (as % of GDP)	21.0	22.1	19.9	16.5	15.9
Expenses (as % of GDP)	24.6	25.0	24.0	24.5	22.4
primary balance (as % of GDP , accrual basis)	-0.3	-3.7	-4.9	-7.2	-3.7
Overall fiscal balance (as % of GDP , accrual basis)					
- excluded grants	-8.2	-10.1	-9.0	-11.1	9.0
- included grants	-3.6	-2.9	-4.1	7.8	6.5
Domestic debt (BIF million)	539,600	597,962	727,264.4	1,069,551.8	1,376,307.8
External debt (in USD million , at the end of period)	393	413	429.6	420	429.6
External debt service ratio (as % of exports)	3.4	3.5	4.1	5.8	6.6
Public external debt (as % of GDP)	17.4	16.1	14.9	15.2	15.2
As a reminder					
GDP at market prices ( BIF billion)	3,365.8	3,812.5	4,408.4	4,455.5	4,758.6

**APPENDIX 3: MAIN ACTIVITY INDICATORS OF THE BANKING SECTOR IN JANUARY 2017**  
**(in million of BIF)**

	Commercial Banks			Other Banking Institutions			Total banking sector			
	4/30/2016	4/30/2017	Variation en %	4/30/2016	4/30/2017	Variation en %	4/30/2016	4/30/2017	Variation en %	
<b>I. ASSETS</b>	<b>1,587,270.0</b>	<b>1,725,786.8</b>	<b>8.7</b>	<b>130,748.4</b>	<b>143,356.8</b>	<b>9.6</b>	<b>1,718,018.4</b>	<b>1,869,143.6</b>	<b>8.8</b>	
<b>Main Assets</b>	<b>1,271,205.5</b>	<b>1,415,137.7</b>	<b>11.3</b>	<b>98,287.0</b>	<b>107,759.7</b>	<b>9.6</b>	<b>1,369,492.5</b>	<b>1,522,897.4</b>	<b>11.2</b>	
<b>A. Liquid Assets</b>	<b>556,248.2</b>	<b>771,505.1</b>	<b>38.7</b>	<b>4,914.1</b>	<b>4,840.9</b>	<b>(1.5)</b>	<b>561,162.3</b>	<b>776,346.0</b>	<b>38.3</b>	
. Cash	43,381.2	45,758.3	5.5	13.5	3.2	-76.3	43,394.7	45,761.5	5.5	
. B.R.B.	115,785.3	168,309.9	45.4	1,077.6	317.0	-70.6	116,862.9	168,626.9	44.3	
. Banking sector	77,408.6	64,309.7	-16.9	3,823.0	4,520.7	18.3	81,231.6	68,830.4	-15.3	
. Direct indebtedness of the Government	319,673.1	493,127.2	54.3	-	-	-	319,673.1	493,127.2	54.3	
Treasury securities	289,548.9	473,890.7	63.7	-	-	-	289,548.9	473,890.7	63.7	
Other loans to the Government	30,124.2	19,236.5	-36.1	-	-	-	30,124.2	19,236.5	-36.1	
<b>B. Loans</b>	<b>714,957.3</b>	<b>643,632.6</b>	<b>-10.0</b>	<b>93,372.9</b>	<b>102,918.8</b>	<b>10.2</b>	<b>808,330.2</b>	<b>746,551.4</b>	<b>-7.6</b>	
. Short term	464,649.7	384,086.0	-17.3	6,813.6	15,759.5	131.3	471,463.3	399,845.5	15.2	
. Medium term	174,938.2	168,388.1	-3.7	42,904.9	44,083.5	2.7	217,843.1	212,471.6	2.5	
. Long term	75,369.4	91,158.5	20.9	43,654.4	43,075.8	-1.3	119,023.8	134,234.3	12.8	
. Leasing	-	-	-	-	-	-	-	-	-	
. Other loans	-	-	-	-	-	-	-	-	-	
<b>C. Others</b>	<b>316,064.5</b>	<b>310,649.1</b>	<b>(1.7)</b>	<b>32,461.4</b>	<b>35,597.1</b>	<b>9.7</b>	<b>348,525.9</b>	<b>346,246.2</b>	<b>-0.7</b>	
<b>II. LIABILITIES</b>	<b>1,587,270.0</b>	<b>1,725,786.8</b>	<b>8.7</b>	<b>130,748.4</b>	<b>143,356.8</b>	<b>9.6</b>	<b>1,718,018.4</b>	<b>1,869,143.6</b>	<b>8.8</b>	
<b>Main liabilities</b>	<b>1,161,996.0</b>	<b>1,254,603.3</b>	<b>8.0</b>	<b>50,593.7</b>	<b>56,189.1</b>	<b>11.1</b>	<b>1,212,589.7</b>	<b>1,310,792.4</b>	<b>8.1</b>	
. Deposits	948,794.5	1,027,827.4	8.3	46,362.8	51,653.8	11.4	995,157.3	1,079,481.2	8.5	
among which ten large deposits	274,110.6	249,510.7	(9.0)	10,052.1	7,462.1	-25.8	284,162.7	256,972.8	(9.6)	
. Refinancing from BRB	72,219.0	100,060.0	38.6	-	-	-	72,219.0	100,060.0	38.6	
. Others	-	-	-	-	-	-	-	-	-	
Banking sector	140,982.5	126,715.9	-10.1	4,230.9	4,535.3	7.2	145,213.4	131,251.2	-9.6	
among which residents	72,693.0	62,621.4	-13.9	4,230.9	4,535.3	7.2	76,923.9	67,156.7	(12.7)	
<b>Others</b>	<b>425,274.0</b>	<b>471,183.5</b>	<b>10.8</b>	<b>80,154.7</b>	<b>87,167.7</b>	<b>8.7</b>	<b>505,428.7</b>	<b>558,351.2</b>	<b>10.5</b>	
<b>IV. BANKING SECTOR INDICATORS</b>										
<b>Capital adequacy</b>										
.Core capital (in MBIF)	198,788.4	195,629.2	-	1.6	23,990.9	25,725.4	7.2	222,779.3	221,354.6	-0.6
.Total capital (in MBIF)	224,105.9	219,693.8	-	2.0	35,825.6	36,410.6	1.6	259,931.5	256,104.4	-1.5
.Risk Weighted assets	971,035.0	927,903.9	-	4.4	111,357.2	123,686.5	11.1	1,082,392.2	1,051,590.4	-2.8
.Core capital adequacy ratio (threshold 12.5%)	20.5	21.1			21.5	20.8		20.6	21.0	
.Total capital adequacy ratio (threshold 14.5%)	23.1	23.7			32.2	29.4		24.0	24.4	
.Leverage ratio (threshold 7%)	14.2	12.4			20.0	19.4		14.6	13.9	
<b>Quality and concentration of loan portfolio</b>										
Large exposure	129,118.3	69,256.6	-	46.4	8,075.9	9,242.6	14.4	137,194.2	78,499.2	-42.8
Watch loans	11,970.3	28,930.4	141.7		30,478.3	18,950.2	-37.8	42,448.6	47,880.6	12.8
Non Performing loans	137,979.0	91,673.6	-	33.6	10,794.0	14,167.9	31.3	148,773.0	105,841.5	-28.9
Overdue loans	149,949.3	120,604.0	-	19.6	41,272.3	33,118.1	-19.8	191,221.6	153,722.1	-19.6
Provisions	110,406.0	70,041.2	-	36.6	7,687.8	7,247.1	-5.7	118,093.8	77,288.3	-34.6
Total gross loans/Total gross assets (in %)	45.0	37.3			71.4	71.8		47.1	39.9	
Loans to the Government/Total gross assets (*)	20.1	28.6			-	-		20.1	28.6	
Loans to the Government/Core capital (*)	160.8	252.1			-	-		160.8	252.1	
Non Performing loans rate	19.3	14.2			11.6	13.8		18.4	14.2	
Overdue loans rate	21.0	18.7			44.2	32.2		23.7	20.6	
Rate of provisionning (in %)	80.0	76.4			71.2	51.2		79.4	73.0	
Large exposure/Total gross loans (in %)	18.1	10.8			8.6	9.0		17.0	10.5	
<b>Liquidity</b>										
.Liquidity ratio in local currency(*)	41.6	57.6			-	-		41.6	57.6	
Liquidity ratio in foreign currency (*)	113.7	124.4			-	-		113.7	124.4	
Total loans/total deposits (*)	75.4	62.6			201.4	199.2		81.2	69.2	
Stable resources/immobilized assets	121.0	117.8			264.5	220.2		133.8	166.1	
Ten large deposits/Total deposits (*)	28.9	24.3			21.7	14.4		28.6	23.8	
<b>Profitability and performance</b>										
Profit before tax	13,599.6	8,997.9	-	33.8	818.3	429.2	-47.5	14,417.9	9,427.1	-34.6
Net profit	11,396.9	3,154.4	-72.3		630.6	429.2	-31.9	12,027.5	3,583.6	-70.2
Banking net product	33,861.7	35,448.1	-	4.7	4,025.3	3,939.4	-2.1	37,887.0	39,387.5	4.0
Return on equity ratio (**)								5.5	3.7	
Return on assets ratio (**)									0.2	

(\*) Commercial banks only

(\*\*) Yerally averages of commercial banks only

**SECOND PART :**

**METHODOLOGICAL NOTES AND  
STATISTICAL TABLES**



## **I. METHODOLOGICAL NOTES**



## METHODOLOGICAL NOTES

### I. PRODUCTION AND SALE OF SOME PRODUCTS

#### TABLES I.1. & I.2:

#### Production of Arabica coffee by campaign and statement of sales

The two tables provide information on the cumulative production of parchment and machined coffee by campaign and the statement of sale contracts. They are established from data on coffee sector sent monthly by the coffee company (ARFIC).

#### TABLES I.3. & I.4:

#### Production of tea leaves and dried tea, monthly sales in quantity, value and prices

These tables show the harvest of tea leaves, the production of dry tea and the dry tea sales. They are derived from the monthly activity reports assigned by the Burundi Tea Authority.

#### TABLE I.5:

#### Production of the main industries

This table is elaborated from data collected from the main industrial enterprises. The productions are regrouped within the food, chemical and materials of construction industries.

### TABLE I.6: Weighted index of the industrial production

The table indicates the relative proportion of the weighted index of food, chemical, textile and other industries in the general index of the industrial production.

This index is computed on basis of the weighting coefficients representing the contribution of each product in the total added value of the branch. These coefficients are extracted from results of the survey carried out in 1989 on commercial and industrial enterprises.

#### TABLES I.7 & I.8:

#### Production and consumption of electric energy

The table I.7 shows the national production of electricity by hydroelectric power station. The table I.8 indicates the electric energy consumption by main urban centers. These data are provided by REGIDESO.

### II. MONEY AND CREDIT

#### II.1. COVERAGE

#### II.1.1. Central Bank

The Central Bank is a monetary authority whose fundamental functions are: define and implement monetary and exchange rate policies, to regulate and supervise financial sector, issue currency, manage international reserves as well as to provide loans to other deposit corporations under the charge of the Central Bank.

## **II.1.2. Commercial Banks**

Commercial Banks are Institutions that collect demand deposits that can be transferred by check or used as any other direct or long term means of payment, they are also involved in credit operations.

Institutions registered as commercial banks until now are:

Banque de Crédit de Bujumbura (BCB), Banque Commerciale du Burundi (BANCOBU), Inter Bank Burundi (IBB), Banque de Gestion et de Financement (BGF), Finalease Bank (FINBANK), Banque Burundaise pour le Commerce et l'investissement (BBCI), Diamond Trust Bank Burundi (DTB), Kenya Commercial Bank Burundi (KCB Bank Burundi), Cooperative for Rural Development Bank (CRDB Bank Burundi) and ECOBANK Burundi.

Data on DTB, KCB Bank Burundi LMT and CRDB Bank Burundi are integrated in commercial banks statistics since June 2009, July 2012 and December 2012 respectively.

## **II.1.3. Other Financial Intermediaries**

As by their usual profession, the other financial intermediaries give loans. They are allowed to borrow without having neither counters nor accounts for the clientele. The institutions registered in this category are Banque Nationale pour le Développement Economique (BNDE) and Fonds de Promotion de l'Habitat Urbain (FPHU).

## **II.1. CONTENTS OF TABLES**

### **TABLE II.1.FOREIGN EXCHANGE RESERVES**

Foreign exchange reserves are given by the sum of foreign assets of the BRB and Commercial Banks minus their external liabilities. The external reserves of the Central Bank regard only the foreign exchange reserves that the Bank can freely have at its disposal including foreign currencies, monetary Gold, SDR and the IMF reserve position in IMF.

### **TABLES II.2.1 & II.2.2: Balance sheet of BRB**

The table shows the Central Bank's balance sheet as stated at the end of each month. In the liabilities side, this statement shows all the liabilities of the Central Bank as monetary authority while the assets side indicates the counterparts of those liabilities. The item "foreign assets" includes among others, demand and time deposits, currencies, IMF reserve position which is the difference between Burundi's share in the IMF (the account IMF n°1) and IMF securities account.

### **TABLES II.3.1 & II.3.2: Balance sheet of commercial banks**

The tables show the consolidation of balance sheets of all commercial banks.

### **TABLES II.4.1 & II. 4.2: Monetary survey**

The Tables indicate the consolidation of assets and liabilities of BRB, commercial banks and Postal Checking Accounts. The asset represents counterparts of broad money (M2) which are: net foreign assets and domestic credit. In turn, liability shows broad money and net other items.

**TABLES II.5:****Base money, broad money and evolution of the money multiplier**

The table shows the evolution of base money and its counterparts, broad money (M2) and money multiplier, which is the ratio between broad money and monetary base.

**TABLES II.6.1 & II.6.2:****Consolidated balance sheet of other financial intermediaries**

The tables show the consolidation of assets and liabilities of BNDE and FPHU.

**TABLES II.7.1 & II.7.2:****Consolidated balance sheet of financial system**

The tables denote the consolidation of monetary survey and consolidated statement of other financial intermediaries.

**TABLE II.8: Liquidity of the banking sector**

The table indicates autonomous factors of the banking liquidity which appear on the balance sheet of the BRB. Autonomous factors are those beyond direct control of Central Bank.

**TABLE II.9: Banking deposits by holder**

The table informs on deposits broken down by term and holder. These deposits are used to calculate broad money.

**TABLE II.10:****Breakdown of time deposits and other resources of commercial banks**

The table shows the evolution of all time deposits and other resources of commercial banks by term.

**TABLE II.11:****Evolution of financial system risks**

The table highlights the outstanding credits to economy (including unpaid loans) and signature commitments of commercial banks and financial establishments. Loans are divided in category and term.

**TABLE II.12:****Ventilation of loans by sector of activity**

The table indicates the evolution of credits according activity sectors.

**TABLE II.13:****Ventilation of loans and risks by term**

The table highlights the stock of credits by term and specifies for each performing and unperfoming loans.

**TABLES II.14 & II.15:****Average deposit and lending interest rates applied by commercial banks**

The tables inform on weighted average interests rates paid and received by commercial banks on credits and interest bearing deposits.

**TABLE II.16: Clearing house activities**

The table shows, for each month, the number of transactions and the total amount carried out by the clearing house. Data are obtained by summing daily data.

**TABLE II.17:****Weighted Average interest rates of public securities at the end of period**

It indicates, by term, the average interest rate of treasury securities registered at the end of each period.

**TABLE II. 18:****Refinancing rate at the end of period**

The table indicates the refinancing rates applied by Central Bank at the end of period.

**III. PUBLIC FINANCE AND DEBT****TABLE III. 1: Revenue and Grants**

The table indicates all the budget revenues (tax and nontax) as well as grants provided to the Government by external partners (current and capital grants).

**TABLE III. 2: Expenditures**

The table shows the Government's expenditures in two main components:

- Current expenditures (called also budget expenditures)
- Capital expenditures (called also investment expenditures).

**TABLE III.3:****Overall financial operations**

The table shows the synthesis of Government Resources and Expenditures. It indicates the overall balance (deficit and its financing or surplus and its allocation).

**TABLE III.4: Domestic debt**

The table shows the outstanding domestic debt by creditor and type of loans.

**TABLE III.5: External debt operations**

The table shows the external financing operations (drawings, interest payment and principal repayment as well as revaluation).

**TABLE III.6: External debt by Creditor**

The table shows the main bilateral and multilateral creditors.

**TABLE III.7:****Evolution of external debt by economic sectors**

The table shows the allocation of external financing in various economic sectors.

**TABLE III.8:****Evolution of external debt by economic sectors in percentage**

The table shows the share of each sector in the allocation of external financing.

**TABLE III.9:****Schedule of external debt servicing**

The table indicates the amount to be paid as external debt service (interest and repayments).

**IV. FOREIGN TRADE**

The compilation of foreign trade statistics refers to the elaboration of tables of imports (in volume and value CIF) and exports (in volume and value FOB Bujumbura) of goods and services.

Tables of imports and exports are set according:

1. The nomenclature of the International Convention on the Harmonized Commodity Description and Coding System.
2. Destination sectors of imports (consumption, equipment and production) and the nature of export products (Primary, manufacturing and others).
3. Countries of origin for imports and countries of destination for the exports.  
Statistics on foreign trade are elaborated from customs data, coffee auction and sale contracts for tea side.
4. International transactions include all transactions between residents and non-residents according to the Manual of the balance of payments (BPM6).

## **V. MISCELLANEOUS STATISTICS**

### **TABLE V.1 : Traffic in the port of Bujumbura**

The table shows the traffic in the port of Bujumbura by gross volume of entries and exits of goods.

### **TABLE V.2: Entries and exits of goods in the port of Bujumbura**

In relation to the previous table, this table shows the evolution on five years, of entries and exits of goods (in volume) in the port of Bujumbura. Entries are grouped in food, chemical and textile industries, fuel and lubricants, equipment materials, vehicles and other products.

### **TABLE V.3: Traffic in the international airport of Bujumbura**

The table gives the traffic (arrivals and departures not including the transit) in the international Airport of Bujumbura. It shows the number of passengers, the tonnage of the baggage and freight as well as the volume of the postal mail.

### **TABLES V.4, V.5. & V.6: Entries, consumption and stock of the main oil products**

These tables inform respectively on the volume of entries, the consumption and the available stock of fuel, petrol, gas oil and J.P.1 in the Company of storage of Oil Products “SEP”.

### **Table V.7: Price statistics**

Statistics on prices are compiled on the basis of surveys of prices carried out by ISTEETBU on different markets of Bujumbura Capital. The food basket consists of items divided into eight groups as follows:

1. Food products and soft drinks;
2. Alcoholic drinks and tobacco;
3. Clothing and footwear;
4. Housing, water, electricity, gas and other fuels;
5. Furnishings, household equipment and routine household maintenance
6. Health;
7. Transport;
8. Communication;
9. Leisure
10. Education;

11. Hotel, cafes and restoration
12. Other goods and services.

This classification was adopted in December 2013 to comply with international classification (COICOP).

**TABLES V.8, V.9 and V.10:  
Statistics of exchange rate**

Statistics on exchange rates cover the main currencies quoted with uncertainty by the Central Bank. The Research and Statistics department uses exchange rates and price index of the various partners of Burundi in the calculation of nominal and real effective exchange rates of Burundi Franc.

## **II. STATISTICAL TABLES**



## **1. PRODUCTION AND SALES OF THE MAIN PRODUCTS**



		ARABICA COFFEE PRODUCTION BY SEASON (en Tonnes) (in Tons)												I,1
Campaign	Month	May	June	July	August	September	October	November	December	January	February	March	April	
	2012/13 Coffee season													
Parchment Coffee	580	11 450	12 569	1 958	3 473	555	134	431	-	-	-	-	-	
Cumulation	580	12 030	24 599	26 557	30 030	30 585	30 719	31 150	30 778	30 778	30 778	30 778	30 778	30 778
Green Coffee	-	3 190	6 295	2 537	4 395	2 934	1 411	2 783	208	22	-	-	-	
Cumulation	-	3 190	9 485	12 022	16 417	19 351	20 762	23 545	23 753	23 775	23 775	23 775	23 775	23 775
	2013/14 Coffee season													
Parchment Coffee	-	-	7 046	1 156	1 327	305	2 948	1 352	-	-	-	-	-	
Cumulation	-	-	7 046	8 202	9 529	9 834	12 782	14 134	14 134	14 134	14 134	14 134	14 134	14 134
Green Coffee	-	-	2 101	743	990	2 891	752	2 978	299	16	-	-	-	
Cumulation	-	-	2 101	2 844	3 834	6 725	7 477	10 454	10 753	10 769	10 769	10 769	10 769	10 769
	2014/15 Coffee season													
Parchment Coffee	441	5 814	5 314	10 138	7 021	11 249	180	-	-	-	-	-	-	
Cumulation	441	6 254	11 128	15 452	17 158	18 270	18 450	18 450	18 450	18 450	18 450	18 450	18 450	18 450
Green Coffee	266	1 116	2 386	2 483	999	2 605	2 974	-	-	-	-	-	-	
Cumulation	266	1 382	3 768	6 251	7 250	9 855	12 829	12 829	12 829	13 791	13 791	14 923	14 923	14 923
	2015/16 Coffee season													
Parchment Coffee	963	14 723	4 414	1 043	867	-	-	-	-	-	-	-	-	
Cumulation	963	15 686	20 100	21 143	22 009	22 009	22 009	22 009	22 009	22 009	22 009	22 009	22 009	22 009
Green Coffee	629	2 091	5 724	410	3 772	2 560	2 267	-	-	-	-	-	-	
Cumulation	629	2 720	8 444	8 854	12 626	15 186	17 454	17 454	17 454	17 454	17 454	17 454	17 454	17 454
	2016/17 Coffee season													
Parchment Coffee	611	11 616	1 522	3 335	804	18	-	-	-	-	-	-	-	
Cumulation	611	12 227	13 749	17 084	17 889	17 906	17 906	17 906	17 906	17 906	17 906	17 906	17 906	17 906
Green Coffee	-	1 823	2 170	2 947	3 436	792	398	194	633	953	-	-	-	
Cumulation	-	1 823	3 992	6 940	10 376	11 168	11 566	11 760	12 394	13 346	13 346	13 346	13 346	13 346

Source :ARFIC.

## STATEMENT OF ARABICA COFFEE SALE CONTRACTS

Period	SALES		AVERAGE PRICE	
	Q(T)	V(MBIF)	CTS/LB*	BIF/KG
2012	22 172	95 955	114,22	3 334
2013	12 915	45 560	106,73	3 655
2014	14 252	81 725	161,36	5 460
2015	14 033	61 180	115,83	3 168
2016	15 441	69 669	102,69	2 670
2014				
1st Quarter	1 352	4 072	88,07	2 996
2nd Quarter	1 094	7 386	199,76	6 749
3rd Quarter	4 936	31 479	190,61	6 444
4th Quarter	6 870	38 787,5	167,00	5 652
2015				
1st Quarter	984	3 569,8	87,61	2 973
2nd Quarter	-	-	-	-
3rd Quarter	6 293	30 732	146	4 838
4th Quarter	6 756	26 878	114	3 930
2016				
1st Quarter	3 748	14 113,1	101,64	3 606
2nd Quarter	188	301,9	44,88	1 608
3rd Quarter	5 917	29 552,9	133,95	4 324
4th Quarter	5 589	25 700,9	130,29	4 603
2017				
1st Quarter	1 840	4 941,9	72,6	2 685,4
2015				
April	-	-	-	-
May	-	-	-	-
June	-	-	-	-
July	2 218	11 451	151	5 163
August	2 552	12 500	143,2	4 899
September	1 523	6 780	143,0	4 451
October	2 864	12 198	123,8	4 259
November	1 940	7 329	109,1	3 766
December	1 952	7 351	109,1	3 766
2016				
January	2 062	8 260,9	113,3	4 006,3
February	965	3 725,9	109,0	3 862,1
March	721	2 126,3	82,6	2 949,4
April	188	301,9	44,9	1 607,7
May	-	-	-	-
June	-	-	-	-
July	1 369	6 758,9	137,4	3 029,0
August	2 819	14 486,3	140,0	5 139,2
September	1 729	8 307,7	124,5	4 803,7
October	1 935	9 052,0	139,9	4 677,7
November	2 334	10 577,6	124,4	4 532,0
December	1 320	6 071,2	126,5	4 600,8
2017				
January	888	3 653,8	112,1	4 116,1
February	897	1 141,7	35,2	1 272,6
March	55	146,4	70,5	2 638,7
April	39	143,1	99,4	3 706,2

Source: ARFIC

\*cents per lb

		Harvest of Tea leaves (in Tons)											
Year	Month	January	February	March	April	May	June	July	August	September	October	November	December
		2013											
Monthly Harvest	4 913	4 987	4 559	4 749	4 389	3 507	2 055	1 355	1 022	3 125	3 549	3 515	
Cumulation	4 913	9 900	14 459	19 208	23 597	27 104	29 158	30 513	31 535	34 660	38 209	41 724	
2014													
Monthly Harvest	4 911	4 671	5 326	5 758	4 997	3 757	2 344	1 755	1 742	3 998	4 542	4 693	
Cumulation	4 911	9 582	14 909	20 667	25 664	29 422	31 766	33 520	35 262	39 260	43 802	48 495	
2015													
Monthly Harvest	5 525	4 797	5 776	5 750	5 041	4 899	3 139	2 186	1 509	2 380	3 763	5 813	
Cumulation	5 525	10 322	16 098	21 848	26 889	31 788	34 927	37 113	38 622	41 002	44 765	50 578	
2016													
Monthly Harvest	6 360	6 345	7 328	6 744	5 293	4 099	1 972	1 757	640	1 577	4 022	2 843	
Cumulation	6 360	12 705	20 033	26 777	32 070	36 169	38 141	39 898	40 538	42 115	46 137	48 977	
2017													
Monthly Harvest	4 457	4 650	4 859	5 655									
Cumulation	4 457	9 106	13 965	19 620									

Source : O.T.B.

## Dried Tea Production and sales (tons)

Period	Production (in T)	SALES		
		(in T)	V(MBIF)	(AP* in BIF/kg)
2012	9 140	9 172	39 174	4 271
2013	9 074	9 191	33 864	3 684
2014	9 907	10 667	35 910	3 390
2015	10 523	10 845	52 168	4 849
2016	10 753	10 710	37 499	3 655
2014				
1st Quarter.	3 139	2 447	8 799	3 629
2nd Quarter.	2 487	3 402	10 603	3 068
3rd Quarter.	1 428	2 638	8 993	3 424
4th Quarter.	2 853	2 180	7 515	3 390
2015				
1st Quarter.	3 225	3 278	13 068	3 925
2nd Quarter.	3 312	3 148	15 441	4 776
3rd Quarter.	1 676	2 789	15 129	5 431
4th Quarter.	2 309	1 630	8 530	5 262
2016				
1st Quarter.	4 009	2 891	11 325	3 954
2nd Quarter.	3 385	3 375	10 696	3 186
3rd Quarter.	1 535	3 217	10 468	3 248
4th Quarter.	1 824	1 227	5 010	4 091
2017				
1st Quarter.	2 936	2 577	12 158	4 725
2015				
April	1 204	720	3 115	4 326
May	1 069	861	4 101	4 755
June	1 040	1 567	8 226	5 248
July	745	901	5 171	5 742
August	546	794	4 197	5 289
September	385	1 095	5 761	5 261
October	559	465	2 513	5 402
November	795	454	2 413	5 310
December	956	710	3 603	5 075
2016				
January	1 248	729	3 173	4 353
February	1 319	1 163	4 614	3 967
March	1 443	999	3 538	3 543
April	1 388	1 083	3 369	3 110
May	1 106	1 296	3 915	3 021
June	891	996	3 412	3 427
July	453	1 319	4 437	3 364
August	441	1 116	3 475	3 115
September	640	783	2 555	3 265
October	352	430	1 431	3 331
November	883	383	1 559	4 074
December	589	415	2 019	4 869
2016				
January	936	881	4 290	4 868
February	1 000	774	3 708	4 791
March	1 000	921	4 161	4 516
April	1 175	861	4 042	4 693

\*:Average Price of sale

Source : OTB.

## PRODUCTION OF MAIN INDUSTRIES

Product	Period	2012		2013		2014		2015		2016		2017	
		April	Jan-April	April	Jan-April	April	Jan-April	April	Jan-April	April	Jan-April	April	Jan-April
<b>FOOD INDUSTRIES</b>													
Beverages (HI)	1 224 709	1 245 477	1 342 184	1 342 184	1 148 732	87 907	356 943	117 844	416 451	416 451	416 451	416 451	416 451
Amstel Beer (HI)	525 151	538 454	500 121	500 121	534 220	38 702	162 777	46 277	191 383	191 383	191 383	191 383	191 383
Soft drinks (HI)	291 519	359 970	369 187	369 187	397 269	41 143	130 299	27 576	106 210	106 210	106 210	106 210	106 210
Sugar (T)	23 168	25 821	21 543	21 543	23 656	-	0	-	0	0	0	0	0
Cotton oil (L)	47 790	38 101	18 148	18 148	41 280	1 740	6 055	2 120	11 810	11 810	11 810	11 810	11 810
Cigarettes (Thousands units)	650 350	603 975	538 965	538 965	887 475	85 570	331 830	58 240	203 120	203 120	203 120	203 120	203 120
<b>CHEMICAL INDUSTRIES</b>													
Paint (T)	681	716	822	822	697	54	215	85	259	259	259	259	259
Oxygen (m <sup>3</sup> )	47 071	35 107	25 591	25 591	20 840	2 230	8 274	0	0	0	0	0	0
Toilet soap (kg)	274 153	269 778	1 335 869	1 335 869	559 875	22 998	142 698	24 564	166 900	166 900	166 900	166 900	166 900
Laundry soaps (kg)	9 387 923	13 475 850	14 106 049	14 106 049	16 683 636	1 439 042	5 545 799	714 051	3 641 899	3 641 899	3 641 899	3 641 899	3 641 899
Foam (units)	16 612	15 600	13 522	13 522	12 440	621	3 551	814	3 797	3 797	3 797	3 797	3 797
Plastic crates (units)	592 829	322 916	877 060	877 060	413 834	20 491	166 309	18 443	34 402	34 402	34 402	34 402	34 402
<b>MATERIALS OF CONSTRUCTION</b>													
Tubes PVC (kg)	65 096	100 630	95 681	95 681	140 824	3 558	7 981	17 499	28 423	28 423	28 423	28 423	28 423
Profiles (m) (1)	22 004	24 477	20 525	20 525	15 430	2 752	5 789	5 789	3 226	3 226	3 226	3 226	3 226
Steel Tubes (kg)	-	-	-	-	-	-	-	-	-	-	-	-	-

(1) : This heading covers also Aluzinc sheet steal and false ceiling "Estetic".

**Source : Information provided by industrial firms.**

## WEIGHTED INDEX OF THE INDUSTRIAL PRODUCTION

Industry Period	FOOD INDUSTRIES including:			CHEMICAL INDUSTRIES including:			OTHERS including:			WEIGHTED INDEX
	Beverages	Sugar	S/Total	Paints	Soaps	S/Total	Tubes PVC	Febro-cement plates	S/Total	
2012	74,1	22,8	115,1	2,3	4,6	10,2	0,3	0,0	0,3	125,6
2013	77,2	25,4	121,5	2,4	6,6	11,2	0,4	0,0	0,4	131,0
2014	80,2	21,2	116,4	2,6	7,8	14,1	0,4	0,0	0,4	130,9
2015	74,8	22,6	119,9	2,2	7,9	12,9	0,7	0,0	0,7	133,5
2016	75,5	23,5	123,3	2,3	8,2	12,6	0,5	0,0	0,6	136,5
2014										
1st Quarter	71,3	0,0	79,7	2,4	9,9	13,2	0,5	0,0	0,5	93,4
2nd Quarter	80,5	10,6	108,5	2,5	7,6	16,0	0,7	0,0	0,7	125,3
3rd Quarter	89,2	51,5	157,2	2,8	7,4	15,4	0,2	0,0	0,2	172,9
4th Quarter	79,8	22,8	120,2	2,8	6,3	11,6	0,1	0,0	0,1	131,9
2015										
1st Quarter	73,6	0,0	95,0	2,4	7,4	13,8	0,1	0,0	0,1	108,9
2nd Quarter	71,2	3,6	94,8	1,9	7,9	12,0	0,9	0,0	0,9	107,8
3rd Quarter	87,7	51,7	165,2	2,1	8,6	13,6	1,2	0,0	1,2	180,1
4th Quarter	66,7	35,3	124,5	2,5	7,7	12,2	0,5	0,0	0,5	137,2
2016										
1st Quarter	70,0	0,0	97,0	2,1	8,0	13,0	0,1	0,0	0,1	110,1
2nd Quarter	70,3	6,8	104,9	2,7	8,5	13,4	1,1	0,0	1,2	119,5
3rd Quarter	89,5	51,5	165,6	2,3	8,9	12,8	0,4	0,0	0,4	178,8
4th Quarter	72,1	35,6	125,8	2,1	7,4	11,0	0,5	0,0	0,6	137,4
2017										
1st Quarter	75,8	0,0	91,8	2,3	5,8	8,8	0,2	0,0	0,2	100,7
2015										
March	71,8	0,0	97,0	2,6	8,1	15,4	0,1	0,0	0,1	112,5
April	76,5	0,0	98,7	2,3	7,6	13,4	0,1	0,0	0,1	112,2
May	59,8	0,0	76,4	1,4	8,4	10,6	1,7	0,0	1,7	88,7
June	77,2	10,7	109,5	1,9	7,8	12,1	0,9	0,0	0,9	122,5
July	86,1	50,4	161,7	1,9	7,3	12,5	0,9	0,0	0,9	175,2
August	85,3	52,3	163,4	2,2	9,0	13,8	0,4	0,0	0,4	177,6
September	91,6	52,4	170,5	2,4	9,6	14,6	2,4	0,0	2,4	187,5
October	66,4	58,7	146,0	2,3	8,8	12,1	0,3	0,0	0,4	158,4
November	65,6	45,2	134,2	2,5	6,4	11,6	0,6	0,0	0,6	146,4
December	68,3	2,0	93,3	2,8	7,8	13,0	0,5	0,0	0,5	106,7
2016										
January	73,4	0,0	96,3	2,3	8,7	13,4	0,0	0,0	0,1	109,8
February	59,6	0,0	85,2	2,0	7,0	12,4	0,1	0,0	0,1	97,8
March	76,9	0,0	109,4	2,1	8,4	13,2	0,1	0,0	0,1	122,8
April	73,0	0,0	101,2	2,2	8,3	12,0	0,2	0,0	0,2	113,4
May	67,5	0,0	95,7	3,3	8,7	13,4	1,1	0,0	1,1	110,2
June	70,3	20,5	117,9	2,7	8,4	14,9	2,1	0,0	2,1	135,0
July	86,1	50,9	161,2	2,5	8,6	13,5	0,1	0,0	0,1	174,8
August	98,4	48,5	173,8	2,5	9,8	12,9	0,0	0,0	0,1	186,8
September	83,9	55,0	161,7	1,9	8,3	12,2	1,0	0,0	1,0	174,9
October	76,9	49,5	147,0	1,8	7,5	10,4	0,1	0,0	0,2	157,6
November	67,7	43,8	130,6	1,8	7,2	10,6	0,0	0,0	0,1	141,3
December	71,6	13,5	99,9	2,7	7,4	11,9	1,4	0,0	1,4	113,2
2017										
January	80,6	0,0	92,3	2,5	6,1	9,4	0,4	0,0	0,4	102,2
February	69,9	0,0	89,7	2,3	5,4	8,2	0,0	0,0	0,0	98,0
March	76,8	0,0	93,3	2,1	6,0	8,6	0,1	0,0	0,1	102,0
April	83,4	0,0	102,6	3,4	4,2	8,7	0,8	0,0	0,8	112,1

Source : Compiled from Informations provided by industrial firms.

PRODUCTION OF ELECTRICAL ENERGY  
(in Thousands of KWH)

Plant \ Period	MUGERE	RWEGURA	RUVYIRONZA	GIKONGE	KAYENZI	NYEMANGA	MARANGARA	BUHIGA	THERMAL POWER PLANTS	TOTAL
2012	51 329	63 733	6 595	5 240	1 191	9 325	1 394	-	2 888	141 695
2013	53 680	67 169	9 266	4 554	1 797	10 264	1 082	624	21 137	169 755
2014	52 812	53 954	7 949	5 777	1 045	14 794	1 134	2 663	33 520	173 648
2015	54 346	53 225	8 235	6 765	1 310	10 369	304	2 732	40 541	177 827
2016	46 580	70 527	5 424	5 681	1 007	11 151	41	2 896	24 086	167 394
2014										
1st Quarter	16 080	17 454	2 098	1 685	395	1 900	256	702	6 776	47 345
2nd Quarter	14 007	15 336	2 249	1 535	223	4 113	284	720	6 867	45 332
3rd Quarter	9 557	10 562	1 343	975	152	5 400	335	540	9 017	37 880
4th Quarter	13 169	10 602	2 259	1 582	275	3 382	259	701	10 861	43 091
2015										
1st Quarter	14 497	16 050	2 539	1 913	280	1 988	250	556	17 075	55 147
2nd Quarter	16 036	13 260	2 437	1 990	528	3 971	54	719	4 585	43 581
3rd Quarter	10 869	14 553	1 362	1 040	184	2 679	0	710	8 042	39 439
4th Quarter	12 944	9 362	1 896	1 823	318	1 730	0	747	10 839	39 659
2016										
1st Quarter	15 091	12 717	640	2 034	364	2 396	0	653	4 774	38 669
2nd Quarter	13 758	21 647	1 603	1 383	340	2 177	9	834	2 680	44 430
3rd Quarter	8 171	20 086	1 635	996	117	2 996	0	672	7 063	41 735
4th Quarter	9 560	16 078	1 546	1 268	186	3 582	32	738	9 570	42 560
2017										
1st Quarter	12 744	9 749	1 544	1 642	249	3 667	0	779	10 055	40 430
2015										
April	5 842	4 874	894	672	168	1 275	54	147	1 489	15 414
May	5 613	3 597	883	698	240	1 494	0	306	1 536	14 366
June	4 581	4 789	661	621	121	1 203	0	266	1 560	13 800
July	3 936	6 221	513	407	91	1 220	0	263	1 576	14 226
August	3 936	5 300	385	334	62	979	0	234	2 680	13 909
September	2 998	3 032	464	299	32	480	0	213	3 786	11 304
October	2 890	3 920	481	503	36	495	0	252	4 109	12 685
November	4 932	2 216	631	636	93	672	0	238	3 588	13 007
December	5 122	3 226	784	684	188	563	0	258	3 142	13 968
2016										
January	5 159	3 656	640	637	82	925	0	201	1 773	13 072
February	4 700	3 595	0	673	151	828	0	196	1 595	11 737
March	5 233	5 466	0	725	132	643	0	256	1 407	13 859
April	5 168	7 836	359	457	132	742	0	248	465	15 408
May	5 100	7 500	630	597	132	607	0	309	684	15 560
June	3 490	6 311	613	329	76	828	9	276	1 530	13 463
July	3 154	7 393	692	364	75	713	0	288	1 726	14 405
August	2 517	6 810	596	333	42	1 168	0	267	2 402	14 135
September	2 500	5 882	347	299	0	1 115	0	117	2 934	13 195
October	2 966	5 717	428	401	71	1 190	0	226	3 127	14 126
November	3 020	5 334	539	448	51	1 157	13	253	3 311	14 126
December	3 574	5 028	578	419	64	1 235	19	260	3 132	14 308
2017										
January	4 270	3 273	586	545	35	1 296	0	261	3 302	13 570
February	3 695	3 033	534	462	35	1 333	0	249	3 156	12 498
March	4 779	3 443	424	635	179	1 037	0	269	3 597	14 362
April	3 906	3 596	307	562	100	1 479	0	216	2 750	12 917

Source: REGIDESO

**ELECTRIC ENERGY CONSUMPTION**  
**(Thousands of KWH)**

<b>Period</b>	<b>City</b>	<b>BUJUMBURA</b>	<b>GITEGA</b>	<b>OTHERS</b>	<b>TOTAL</b>
2012		212 692	14 732	17 113	237 887
2013		227 400	15 042	16 849	259 291
2014		224 774	14 620	25 529	264 923
2015		220 107	16 369	21 333	257 808
2016		248 262	17 913	20 688	286 864
2014	1st Quarter	60 544	3 546	5 077	69 167
	2nd Quarter	59 216	4 086	6 867	70 169
	3rd Quarter	49 540	3 422	7 395	60 357
	4th Quarter	55 474	3 565	6 190	65 230
2015	1st Quarter	56 594	3 484	4 981	65 059
	2nd Quarter	54 324	4 212	7 134	65 670
	3rd Quarter	54 668	4 613	4 606	63 887
	4th Quarter	54 521	4 060	4 612	63 192
2016	1st Quarter	60 829	3 041	5 440	69 309
	2nd Quarter	64 646	5 196	4 737	74 579
	3rd Quarter	62 197	4 871	4 775	71 842
	4th Quarter	60 591	4 805	5 737	71 133
2017	1st Quarter	55 237	4 492	6 331	66 060
2015	April	18 853	1 338	2 313	22 504
	May	17 588	1 415	2 734	21 737
	June	17 883	1 459	2 086	21 429
	July	19 551	1 700	1 978	23 230
	August	18 497	1 533	1 606	21 637
	September	16 619	1 379	1 022	19 021
	October	17 741	1 400	1 284	20 425
	November	17 665	1 341	1 637	20 643
	December	19 116	1 318	1 691	22 124
2016	January	19 427	1 411	1 842	22 680
	February	20 346	136	1 846	22 327
	March	21 055	1 494	1 752	24 302
	April	21 365	1 701	1 578	24 643
	May	22 272	1 862	1 643	25 776
	June	21 010	1 633	1 516	24 159
	July	21 329	1 587	1 437	24 353
	August	20 790	1 688	1 808	24 287
	September	20 077	1 596	1 529	23 202
	October	21 272	1 651	1 887	24 810
	November	19 936	1 630	1 920	23 486
	December	19 382	1 524	1 930	22 837
2017	January	18 805	1 491	2 136	22 432
	February	17 026	1 353	2 077	20 457
	March	19 405	1 649	2 118	23 171
	April	17 508	1 093	1 795	20 396

Source : REGIDESO

## **2. MONEY AND CREDIT**



**NET FOREIGN ASSETS**  
(In million of BFIs)

Description	CENTRAL BANK						COMMERCIAL BANKS				MICROFINANCE INSTITUTIONS			NET FOREIGN ASSETS	
	Foreign assets			other foreign assets			Foreign liabilities		Foreign assets		Foreign liabilities		Net foreign assets		
	Monetary gold	SDRs	position in IMF	Reserve	Foreign currency (Cash/deposits)	Total	Net foreign assets	Total	Net foreign assets	Foreign assets	Foreign liabilities	Net foreign assets	Foreign liabilities	Net foreign assets	
2012	2,482.1	199,688.5	856.0	274,465.8	47,502.4	7523.1	485,025.5	448,096.6	6,628.9	192,680.5	62,971.7	129,708.8	0.0	0.0	196,637.7
2013	1,943.7	182,814.4	855.2	309,703.3	497,356.5	5,966.9	501,323.5	383,189.7	118,338.7	201,411.2	80,788.9	111,523.3	0.0	97.2	229,658.9
2014	1,802.0	183,917.8	810.4	316,201.0	492,312.0	501,214.7	372,558.8	128,755.9	199,801.2	147,751.8	149,735.4	51,845.4	0.0	48.6	-48.6
2015	1,660.3	88,116.1	229,945.5	229,829.6	126,053.0	229,945.5	348,815.2	-132,985.6	207,089.0	149,735.4	149,735.4	57,115.5	0.0	0.0	-75,701.1
2016	1,893.1	19,330.2	44,371.7	94,816.0	161,011.0	5423.7	166,434.7	328,508.8	-162,073.8	126,486.1	126,486.1	14,449.3	-14,449.3	-176,523.1	
2016 March	1,933.3	196,400.6	855.0	287,470.3	486,663.2	4,889.7	491,562.9	366,544.3	95,018.6	100,688.3	107,078.8	115,929.5	0.0	97.2	210,850.9
June	1,967.1	196,712.9	860.4	284,533.9	484,074.3	253.0	486,604.3	89,071.5	198,408.8	102,707.5	95,701.3	0.0	97.1	184,675.7	
September	1,821.1	188,332.9	829.8	516,162	8188.6	325,731.4	129,904.8	147,837.3	198,925.0	129,903.5	70,021.5	0.0	72.9	217,785.9	
December	1,802.0	183,917.8	810.4	306,201.0	492,312.0	8483.5	501,214.7	327,558.8	128,755.9	199,801.2	147,751.8	51,845.4	0.0	48.6	184,476.7
2015 March	1,778.4	174,701.8	775.5	292,147.6	469,403.3	3,107.7	472,511.0	366,984.6	115,526.4	191,610.0	146,364.6	0.0	24.3	160,866.7	
June	1,781.7	176,983.9	792.1	191,644.7	371,202.4	2014.8	373,217.2	361,289.7	19,927.5	197,733.6	138,562.5	53,211.1	0.0	0.0	65,138.6
September	1,720.4	165,076.0	800.5	105,121.8	272,118.7	1,536.0	274,254.7	351,304.8	-77,050.1	178,072.1	132,266.6	43,805.5	0.0	0.0	-33,446.6
December	1,660.3	88,116.1	808.1	129,945.5	229,530.0	1,299.6	221,829.6	354,815.2	-132,985.6	207,089.0	149,735.4	57,115.5	0.0	0.0	-75,870.1
2016 March	1,943.0	31,919.0	45,023.1	73,905.5	157,790.6	2,429.2	155,219.8	155,173.8	-194,956.0	181,809.7	148,879.5	0.0	0.0	-161,033.8	
June	2,102.2	31,917.9	45,217.4	165,508.6	236.8	166,033.4	166,835.4	351,838.8	-166,033.4	165,237.3	165,237.3	20,116.7	0.0	0.0	-165,866.7
September	2,139.7	16,443.5	45,578.3	88,668.4	152,829.4	4,564.1	157,393.5	338,994.5	-181,603.0	129,202.3	139,951.5	-10,944.8	0.0	0.0	-192,456.7
December	1,893.1	19,330.2	44,371.7	94,816.0	161,011.0	5423.7	166,434.7	328,508.5	-162,073.8	126,486.1	126,486.1	14,449.3	0.0	0.0	-176,523.1
2017 March	5,656.1	45,880.6	121,118.0	174,718.6	207,3.7	194,792.3	203,951.9	-162,159.6	118,533.4	150,057.7	150,057.7	-31,498.3	0.0	0.0	-151,633.9
2015 April	1,809.5	176,226.4	788.7	266,208.0	445,032.6	8,575.3	453,607.9	360,084.5	93,523.4	20,405.6	147,867.7	54,537.9	0.0	16.2	148,045.1
May	1,793.2	174,492.0	778.1	268,460.2	445,523.5	7,667.9	453,191.4	356,222.3	98,689.1	178,352.5	138,901.4	41,333.8	0.0	8.1	138,949.8
June	1,781.7	176,983.9	792.1	191,644.7	371,202.4	2014.8	373,217.2	361,289.7	19,927.5	197,733.6	138,562.5	53,211.1	0.0	0.0	65,138.6
July	1,648.2	171,841.9	790.1	177,544.8	350,050.5	1,908.7	353,943.7	336,249.3	33,509.6	167,511.0	143,310.6	32,200.4	0.0	0.0	29,894.8
August	1,729.2	169,523.6	800.2	138,546.6	310,989.6	192.3	312,523.9	33,508.5	43,032.3	18,311.7	148,037.0	46,238.7	0.0	0.0	3,206.4
September	1,720.4	165,076.0	800.5	105,121.8	272,118.7	1,536.0	274,254.7	351,304.8	-77,050.1	178,072.1	132,266.6	43,805.5	0.0	0.0	33,244.6
October	1,756.1	141,968.9	795.6	144,572.5	289,093.1	1,534.3	290,627.4	349,041.3	-58,413.9	16,200.7	131,616.1	34,384.6	0.0	0.0	-23,829.3
November	1,644.9	142,186.4	796.8	91,232.1	238,860.2	1,636.9	237,497.1	230,334.2	-112,337.1	182,366.6	128,326.8	28,433.8	0.0	0.0	-84,033.3
December	1,660.3	88,116.1	808.1	129,945.5	229,530.0	1,299.6	221,829.6	354,815.2	-132,985.6	207,089.0	149,735.5	57,115.5	0.0	0.0	-75,870.1
2016 January	1,750.1	83,715.4	808.7	174,740.0	215,273.1	215,273.1	351,129.1	-135,885.6	168,636.7	147,014.7	16,622.0	0.0	0.0	0.0	0.0
February	1,935.2	32,914.6	44,208.0	96,592.4	171,650.2	2,495.4	178,145.6	344,743.7	-166,989.1	176,520.4	144,711.0	33,809.4	0.0	0.0	-133,744.0
March	1,943.0	31,919.0	45,023.1	73,905.5	157,790.6	2,429.2	155,219.8	155,173.8	-194,956.0	181,809.7	148,879.5	0.0	0.0	0.0	-161,033.8
April	2,026.8	32,043.9	45,607.0	97,159.5	176,950.5	2,542.9	176,553.4	155,049.6	-157,516.2	155,234.5	155,234.5	6,223.4	0.0	0.0	-169,392.8
May	1,931.6	32,105.5	45,206.4	74,943.3	154,386.8	2,326.9	156,712.9	352,456.3	-195,743.4	156,804.4	154,194.9	454.5	0.0	0.0	-195,288.9
June	2,102.2	31,971.9	45,217.4	84,217.1	168,508.6	2,326.8	165,835.4	163,833.8	-186,032.4	16,223.7	143,107.0	20,116.7	0.0	0.0	-165,886.7
July	2,141.8	27,296.9	45,217.4	81,716.3	157,368.1	1,393.2	160,561.3	36,787.6	-186,263.4	141,680.7	142,966.8	0.0	0.0	0.0	-188,532.4
August	2,116.3	19,545.4	45,620.0	78,12.18	145,033.6	2,398.1	147,801.7	340,352.3	-192,505.6	12,492.8	131,655.5	0.0	0.0	0.0	-202,23.3
September	2,139.2	16,443.5	45,578.3	88,668.4	157,829.4	4,564.1	157,393.5	338,994.5	-181,603.0	129,202.3	139,951.5	-10,944.8	0.0	0.0	-192,455.8
October	2,069.5	16,216.6	45,461.7	85,037.7	146,785.5	5,686.2	154,471.7	36,106.5	-181,634.8	128,832.2	142,544.6	-14,712.4	0.0	0.0	-196,347.2
November	1,959.7	19,424.0	44,933.8	84,711.5	151,030.0	5,437.8	156,467.8	30,545.8	-184,078.0	143,459.9	150,685.4	-6,933.5	0.0	0.0	-181,017.5
December	1,893.1	19,330.2	44,371.7	94,816.0	161,011.0	5423.7	166,434.7	328,508.5	-162,073.8	125,866.1	125,866.1	14,449.3	0.0	0.0	-176,23.1
2017 January	1,967.6	13,405.0	45,512.9	13,290.8	174,176.3	16,878.0	191,054.3	306,730.1	-155,675.8	119,719.5	147,756.8	-26,013.3	0.0	0.0	-161,633.1
February	2,060.8	10,280.3	45,959.0	136,911.2	194,747.3	20,548.3	206,935.2	326,030.5	-181,234.4	12,679.7	155,943.3	-30,751.3	0.0	0.0	-146,986.5
March	2,063.9	5,686.1	45,880.6	121,118.0	174,718.6	20,737.3	194,792.3	320,951.9	-165,591.6	118,563.4	152,411.8	-31,494.3	0.0	0.0	-157,633.9
April	2,059.7	5,736.2	46,524.3	115,357.3	169,713.5	20,400.2	190,113.7	325,027.1	-134,913.4	129,511.5	122,900.3	-22,900.3	0.0	0.0	-157,813.7

Source: Complifié sur base des données de la BRB - des banques commerciales et des établissements de microfinances

ASSETS									II.2.1		
MONTHLY BALANCE SHEETS OF THE BANK OF THE REPUBLIC OF BURUNDI (In million of BIF)											
Period	Description	Gross Foreign Assets	Claims on Government				Claims on Banking sector	Claims on Public non-financial corporations	Claims on Private sector	Other assets	TOTAL ASSETS
			Ordinary advances	Special credit	Rescheduled claims	Total					
2012		485 025,5	-	117 037,4	292 987,6	410 025,0	-	20,0	9 039,4	7 843,9	911 953,8
2013		501 323,5	-	107 284,3	289 290,0	396 574,3	-	20,0	11 040,0	14 789,2	923 747,0
2014		501 214,7	55 186,9	106 976,2	285 900,5	448 063,6	2 000,0	20,0	13 012,5	64 355,9	1 028 666,7
2015		221 829,6	273 246,0	90 564,7	277 913,9	641 724,6	21 800,0	20,0	15 870,1	69 542,2	970 786,5
2016		166 434,7	134 973,1	73 845,1	543 481,6	752 299,8	89 000,0	20,0	16 702,1	82 875,7	1 107 332,3
2014 March		491 562,9	8 513,0	107 284,3	288 673,7	404 471,0	2 239,9	20,0	12 667,3	15 190,7	926 151,8
June		486 604,3	39 309,6	107 284,3	287 441,2	434 035,1	1 914,8	20,0	13 409,9	44 868,7	980 852,8
September		524 904,8	27 300,1	107 284,3	286 825,0	421 409,4	2 231,9	20,0	13 318,8	56 231,6	1 018 116,5
December		501 214,7	55 186,9	106 976,2	285 900,5	448 063,6	2 000,0	20,0	13 012,5	64 355,9	1 028 666,7
2015 March		472 511,0	23 590,1	104 166,0	284 644,4	412 400,5	3 178,9	20,0	13 563,4	69 216,9	970 890,7
June		373 217,2	121 700,8	100 317,8	282 393,1	504 411,7	22 000,0	20,0	14 077,7	71 416,8	985 143,4
September		274 254,7	201 450,1	96 137,9	280 473,5	578 061,5	6 840,3	20,0	15 663,2	68 563,8	943 403,5
December		221 829,6	273 246,0	90 564,7	277 913,9	641 724,6	21 800,0	20,0	15 870,1	69 542,2	970 786,5
2016 March		155 219,8	273 246,0	86 384,8	275 994,3	635 625,1	73 850,0	20,0	16 829,2	70 835,1	952 379,2
June		165 835,4	292 750,7	83 598,2	274 074,7	650 423,6	103 000,0	20,0	17 514,3	71 544,3	1 008 337,6
September		157 393,5	18 972,7	79 418,3	546 041,0	644 432,0	120 705,0	20,0	17 282,1	71 569,3	1 011 401,9
December		166 434,7	134 973,1	73 845,1	543 481,6	752 299,8	89 000,0	20,0	16 702,1	82 875,7	1 107 332,3
2017 March		194 792,3	130 042,5	69 665,1	541 562,0	741 269,6	88 840,0	20,0	21 498,1	92 789,9	1 139 209,9
2015 April		453 607,9	54 107,7	102 772,7	284 004,5	440 884,9	12 000,0	20,0	13 404,2	71 217,9	991 134,9
May		453 191,4	79 625,0	101 379,3	283 364,7	464 369,0	2 911,5	20,0	13 723,7	72 556,0	1 006 771,6
June		373 217,2	121 700,8	100 317,8	282 393,1	504 411,7	22 000,0	20,0	14 077,7	71 416,8	985 143,4
Jully		353 943,7	124 466,2	98 924,5	281 753,2	505 143,9	8 000,0	20,0	14 635,6	69 056,1	950 799,3
August		312 523,9	162 684,9	97 531,2	281 113,3	541 329,4	12 000,0	20,0	15 190,7	69 894,1	950 958,1
September		274 254,7	201 450,1	96 137,9	280 473,5	578 061,5	6 840,3	20,0	15 663,2	68 563,8	943 403,5
October		290 627,4	227 827,2	95 660,7	279 193,7	602 681,6	2 000,0	20,0	15 821,0	67 796,1	978 946,1
November		237 497,1	236 897,9	94 267,4	278 553,9	609 719,2	18 493,2	20,0	15 918,6	67 934,6	949 582,7
December		221 829,6	273 246,0	90 564,7	277 913,9	641 724,6	21 800,0	20,0	15 870,1	69 542,2	970 786,5
2016 January		215 273,1	0,0	90 564,7	508 147,4	598 712,1	39 705,0	20,0	16 450,5	70 396,9	940 557,6
February		178 145,6	0,0	89 171,4	537 669,0	626 840,4	45 964,8	20,0	16 479,3	70 913,6	938 363,7
March		155 219,8	0,0	86 384,8	549 240,3	635 625,1	73 850,0	20,0	16 829,2	70 835,1	952 379,2
April		179 533,4	4 780,1	86 384,8	549 240,3	640 405,2	74 200,0	20,0	17 046,6	71 350,0	982 555,2
May		156 712,9	21 652,3	84 991,5	548 600,5	655 244,3	84 000,0	20,0	17 281,1	71 995,7	985 254,0
June		165 835,4	19 504,7	83 598,2	547 320,7	650 423,6	103 000,0	20,0	17 514,3	71 544,3	1 008 337,6
Jully		160 561,3	17 403,2	82 204,9	546 680,9	646 289,0	113 437,0	20,0	17 452,0	71 931,9	1 009 691,2
August		147 801,7	10 113,0	80 811,6	546 041,0	636 965,6	103 883,0	20,0	17 443,9	71 894,9	978 009,1
September		157 393,5	18 972,7	79 418,3	546 041,0	644 432,0	120 705,0	20,0	17 282,1	71 569,3	1 011 401,9
October		154 471,7	37 280,9	78 024,9	545 401,2	660 707,0	103 274,0	20,0	17 027,0	71 385,9	1 006 885,6
November		156 467,8	69 788,2	75 238,3	544 121,5	689 148,0	103 050,0	20,0	16 926,7	75 909,5	1 041 522,0
December		166 434,7	134 973,1	73 845,1	543 481,6	752 299,8	89 000,0	20,0	16 702,1	82 875,7	1 107 332,3
2017 January		191 054,3	91 642,3	73 845,0	543 481,6	708 968,9	116 936,4	20,0	17 272,0	93 200,7	1 127 452,3
February		215 295,6	107 598,6	71 058,4	542 201,9	720 858,9	96 000,0	20,0	19 767,8	92 885,4	1 144 827,7
March		194 792,3	130 042,5	69 665,1	541 562,0	741 269,6	88 840,0	20,0	21 498,1	92 789,9	1 139 209,9
April		190 113,7	122 074,2	69 665,1	541 562,0	733 301,3	101 000,0	20,0	22 219,4	94 418,9	1 141 073,3

Source: BRB

**MONTHLY BALANCE SHEETS OF THE BANK OF THE REPUBLIC OF BURUNDI**  
(In million of BiF)

II.2.2

LIABILITIES		Monetary base						Government sector deposits			Withdrawing liquidity			Import deposits			Liabilities to non-residents		Equity and reserves		Result		Other Liabilities		TOTAL LIABILITIES	
		Period	Description	Currency in circulation out of central bank	Bank deposits	Other financial corporation deposits	Microfinance deposits	Public non-financial corporation deposits	Local government deposits	Other deposits	Total	Treasury deposits	Governmental agency deposits	Total	Withdrawal liquidity	Import deposits	Liabilities to non-residents	Equity and reserves	Result	Other Liabilities	TOTAL LIABILITIES					
2012	138 246.9	39 879.9	2 827.5	22 413.6	3 234.3	14.5	669.4	267 206.1	115 882.1	8 635.5	124 517.6	6 800.0	15 658.2	418 096.6	51 954.3	7 905.0	19 735.0	-13 951.8	911 955.8	923 347.7						
2013	211 683.7	82 710.8	2 674.0	5 135.8	3 566.2	28.0	787.6	306 566.1	152 366.7	14 733.6	167 100.3	-	7 533.0	62 981.7	383 189.7	62 981.7	-13 951.8	10 207.7	923 347.7							
2014	227 340.9	120 095.4	1 624.7	1 035.1	3 555.9	22.9	1 326.1	355 001.0	170 878.6	13 593.9	184 472.5	-	9 222.6	82 125.3	81 522.8	82 125.3	17 153.7	1 028 666.7								
2015	230 723.7	84 351.0	1 611.0	2 209.5	4 368.5	44.5	1 200.0	324 508.2	171 839.3	17 303.7	189 143.0	-	5 645.1	87 845.1	362 538.8	87 845.1	1 265.0	7 564.9	970 786.5							
2016	267 512.5	134 302.8	3 575.7	5 909.8	6 509.8	7.7	1 319.7	419 240.0	229 057.5	14 016.1	243 073.6	-	12 385.0	88 281.6	328 508.5	88 281.6	20 157.3	20 157.3	1 107 332.3							
2017	201 300.8	70 896.4	1 135.9	426.9	1 041.5	24.6	1 373.4	276 199.5	151 558.6	9 517.3	161 075.9	2 700.0	6 602.2	62 981.7	13 903.7	6 602.2	9 451.9	926 151.9								
June	223 781.8	100 650.0	1 303.5	1 428.4	6 395.0	20.2	1 322.6	334 898.5	142 792.2	8 597.5	151 389.7	-	2 743.8	397 532.8	78 783.3	2 716.3	12 788.4	980 952.8								
September	222 708.0	80 783.1	2 407.5	631.5	2 153.6	23.3	969.1	309 676.1	210 768.8	15 246.7	226 015.5	-	8 443.4	843 067.5	78 783.3	4 209.9	8 930.8	1 018 115.5								
December	227 340.9	120 095.4	1 624.7	1 035.1	3 555.9	22.9	1 326.1	355 001.0	170 878.6	13 593.9	184 472.5	-	9 222.6	82 125.3	372 538.8	82 125.3	8 152.8	17 153.7	1 028 666.7							
2015	223 176.6	71 767.6	1 878.3	1 593.8	4 089.8	47.4	243.7	302 797.2	177 881.5	18 845.1	196 706.6	-	10 123.6	356 984.6	82 192.0	13 545.7	8 541.0	970 890.7								
June	254 961.4	63 611.8	2 089.9	3 810.3	5 700.2	8 658.0	3 640.6	62.4	1 703.0	160 899.1	186 212.1	-	1 293.3	361 289.7	87 845.1	5 262.8	8 381.5	985 434.4								
September	216 072.1	79 716.8	2 209.5	1 611.0	4 368.5	44.5	1 200.0	324 508.2	171 839.3	17 303.7	179 834.4	-	1 252.3	351 304.8	87 845.1	643.9	1 265.0	943 403.5								
December	230 723.7	84 351.0	2 209.5	1 611.0	4 368.5	44.5	1 200.0	324 508.2	171 839.3	17 303.7	189 143.0	-	5 645.1	354 815.2	87 845.1	1 265.0	7 564.9	970 786.5								
2016	219 964.2	94 301.6	2 734.9	2 510.7	8 183.9	26.4	910.3	323 262.0	165 597.4	16 333.1	181 930.5	-	5 204.0	350 173.8	87 845.1	3 581.8	7 545.6	952 379.2								
June	255 415.5	98 845.3	1 746.0	3 186.6	4 307.5	16.1	557.9	364 058.9	168 849.0	24 468.2	193 317.2	-	5 535.4	351 833.8	87 845.1	2 252.6	7 984.8	1 008 337.6								
September	254 499.1	124 775.9	3 523.6	834.0	4 926.1	3.6	1 138.3	389 700.6	165 324.8	21 183.6	166 508.4	-	5 791.3	338 994.5	88 281.7	5 027.8	7 153.2	1 011 401.9								
December	267 512.5	134 302.8	3 575.7	5 909.8	6 509.8	7.7	1 319.7	419 240.0	229 057.5	14 016.1	243 073.6	-	12 385.0	328 508.5	88 281.6	5 702.3	1 107 332.3	1 107 332.3								
2017	267 562.4	167 615.0	2 642.3	13 631.3	7 688.0	157.1	2 095.0	461 391.1	210 306.3	18 671.2	228 977.5	-	24 941.4	320 951.9	88 281.6	5 190.1	9 476.3	1 139 209.9								
2015	238 022.8	72 697.2	1 431.1	3 120.4	4 725.5	18.4	403.8	320 491.2	182 040.0	16 782.1	198 822.1	-	9 306.4	360 084.5	87 845.1	9 038.3	9 628.7	991 134.9								
April	248 023.4	69 415.7	1 979.6	6 610.0	5 097.9	48.0	588.3	331 972.9	187 762.3	18 121.8	205 884.1	-	8 857.5	356 222.3	87 845.1	7 161.4	8 038.3	1 006 771.6								
May	254 961.4	97 771.3	2 089.9	3 640.6	5 097.9	62.4	357.5	334 494.9	170 313.0	15 899.1	166 212.1	-	1 293.3	361 289.7	87 845.1	5 236.8	8 381.5	985 434.4								
June	238 905.2	80 850.0	1 992.3	2 711.7	2 932.2	59.3	1 675.7	327 878.2	149 713.7	16 384.2	167 670.5	-	1 675.7	357 424.3	87 845.1	9 192.1	9 509.3	950 958.1								
July	230 953.7	89 851.0	3 013.9	3 048.9	1 505.9	18.2	333.6	328 752.7	143 623.2	22 600.6	166 223.8	-	1 816.1	355 556.2	87 845.1	2 386.1	8 395.1	943 403.5								
August	216 072.1	79 716.8	3 810.3	5 700.2	8 638.0	33.1	323.5	314 314.0	160 628.9	19 205.5	179 834.4	-	1 252.3	351 304.8	87 845.1	643.9	8 209.0	978 946.1								
September	225 234.3	112 668.5	2 770.6	6 435.6	6 415.9	22.0	870.5	320 566.6	147 285.6	24 150.0	227 844.3	-	2 211.8	350 041.3	87 845.1	6 204.2	7 585.6	978 946.1								
October	221 763.4	89 671.1	2 847.7	835.0	4 368.5	44.5	1 200.0	324 508.2	171 839.3	17 303.7	189 143.0	-	5 645.1	355 586.6	87 845.1	6 887.1	8 222.3	949 382.7								
November	230 723.7	84 351.0	2 209.5	1 611.0	4 368.5	44.5	1 200.0	324 508.2	171 839.3	17 303.7	189 143.0	-	5 645.1	354 815.2	87 845.1	1 265.0	7 564.9	970 786.5								
2016	226 455.9	97 415.5	1 524.2	1 365.4	2 402.5	52.7	588.7	329 804.9	140 739.1	16 982.3	157 721.4	-	5 990.0	351 112.1	87 845.1	545.6	7 521.5	940 557.6								
January	228 222.0	82 311.3	2 882.1	10 313.2	9 164.2	6.9	948.2	333 847.9	141 698.8	16 637.3	158 336.1	-	6 827.1	344 743.7	87 845.1	3 382.2	7 162.0	938 463.7								
February	219 964.2	94 301.6	2 734.9	2 510.7	2 813.9	26.4	910.3	323 262.0	165 597.4	16 333.1	181 930.5	-	5 204.0	350 173.8	87 845.1	3 381.8	7 545.6	952 379.2								
March	112 572.5	1 956.8	1 361.9	3 187.7	1 52.7	403.4	1 361.9	163 066.1	21 294.8	184 360.9	157 721.4	-	5 990.0	351 112.1	87 845.1	545.6	7 521.5	940 557.6								
April	230 212.0	105 637.9	2 568.2	7 591.3	7 710.2	37.6	579.3	354 477.1	162 441.3	18 544.9	180 986.2	-	6 494.3	352 456.3	87 845.1	5 109.4	8 104.1	985 254.0								
May	230 195.9	98 845.3	1 740.0	3 186.6	4 307.5	16.1	557.9	364 058.9	168 849.0	24 468.2	193 317.2	-	5 535.4	351 833.8	87 845.1	2 252.6	7 984.8	1 009 337.6								
June	265 902.6	101 091.2	2 646.6	6 715.9	5 193.3	8.4	772.4	382 330.4	160 363.6	21 791.6	182 155.2	-	4 201.4	346 787.6	87 845.1	1 465.7	7 837.2	1 009 391.2								
July	259 211.2	96 485.6	3 581.1	6 787.2	4 709.8	5.4	2 762.9	159 080.8	13 209.3	17 300.1	172 300.1	-	4 982.5	340 352.3	87 845.1	2 655.6	7 365.0	978 009.1								
August	124 775.9	3 523.6	834.0	4 926.1	4 926.1	3.6	1 138.3	389 700.6	165 324.8	21 183.6	186 508.4	-	5 791.3	338 994.5	88 281.6	6 365.0	7 365.0	978 009.1								
September	125 499.1	3 149.6	1 498.7	5 531.1	5.2	1 875.0	377 511.2	175 018.1	15 080.7	190 988.8	16 569.6	-	7 752.0	336 406.5	88 281.6	3 232.8	7 153.2	1 011 401.9								
October	254 195.8	122 931.8	2 943.8	8 178.4	9 000.1	3.2	1 378.3	402 066.0	180 613.8	13 791.7	194 404.9	-	10 573.9	320 519.5	88 281.6	1 448.2	7 283.7	1 006 858.6								
November	255 283.4	134 302.8	3 575.7	6 509.8	6 509.8	7.7	1 319.7	419 240.0	229 057.5	14 016.1	243 073.6	-	12 385.0	328 508.5	88 281.6	2 072.0	8 209.0	1 041 522.0								
December	267 512.5	190 039.0	2 487.1	4 253.3	5 001.6	2.2	823.5	460 004.0	199 136.2	218 396.9	19 260.7	-	22 328.5	326 730.1	88 281.6	2 053.2	7 153.2	1 127 452.3								
2017	January	257 413.7	164 895.8	1 498.7	5 531.1	5.2	1 725.8	431 180.0	256 004.6	16 982.7	23 285.3	-	23 285.3	326 019.6	88 281.6	5 568.2	10 918.3	1 144 827.7								
February	258 459.9	167 615.0	2 642.3	7 688.0	157.1	2 095.0	461 301.1	210 306.3	18 671.2	19 494.1	23 287.5	-	24 941.2	320 519.5	88 281.6	9 476.3	1 139 089.9									
March	267 562.4	160 086.1	2 470.4	11 262.3	6 336.7	89.2	2 476.4	452 006.6	214 711.7	24 942.2	25 656.8	-	25 656.8	325 027.1	88 281.6	828.7										

II.3.1

## **CONSOLIDATED BALANCE SHEETS OF COMMERCIAL BANKS**

(In million of BIF)

**Source:** Compiled from information provided by commercial banks

**LIABILITIES**
**CONSOLIDATED BALANCE SHEETS OF COMMERCIAL BANKS**  
 (In million of BIF)

**II.3.2**

Description		Demand deposits	Time and saving deposits	Foreign currency deposits of residents	Microfinance institutions' deposits	Other financial intermediaries demand deposits	Other financial intermediaries time deposits	Loans from Central bank	Central government deposits	Governmental agencies deposits	Central government foreign deposits	Foreign liabilities	Equity and reserves	Result	Net inter-bank balances	Other liabilities	TOTAL LIABILITIES		
Period																			
2012	293 628.7	175 495.9	125 922.8	7559.4	17 126.1	170.1	1 801.0	430.0	-	33 328.2	9 660.5	32 270.8	62 960.8	20 813.1	4 114.6	96 931.4	1 044 684.1		
2013	335 552.7	211 763.9	134 315.4	9 698.2	11 803.2	246.1	1 464.5	430.0	-	50 992.2	9 056.5	22 059.6	89 787.4	185 759.6	-198.7	133 537.3	1 218 016.8		
2014	400 562.3	240 784.8	163 209.7	15 905.7	12 998.7	1 256.3	1 699.5	230.0	-	48 639.1	9 410.5	17 620.4	147 751.8	25 746.6	-2 380.2	142 120.3	1 440 638.4		
2015	383 821.0	244 640.3	135 171.7	22 882.7	27 827.9	985.8	5 303.8	8 529.9	19 805.0	54 293.0	8 972.3	149 973.5	22 014.4	15 971.3	-5 932.2	154 248.5	1 455 580.4		
2016	473 463.4	235 254.4	93 961.8	24 043.8	20 378.8	2 909.7	8 653.0	87 064.1	58 899.3	16 378.7	9 737.3	139 935.4	22 498.3	26 055.2	-829.1	194 069.5	1 606 695.8		
2014 March	327 186.9	230 375.1	149 215.1	7228.8	12 602.2	299.7	1 154.6	430.0	-	44 396.2	7 987.7	28 923.4	100 768.7	189 667.8	-	131 176.7	1 244 232.3		
June	364 010.4	242 972.6	145 441.8	11 827.5	10 188.8	-	1 933.8	250.0	-	46 972.9	8 690.3	19 697.1	102 707.1	193 171.4	-	143 366.3	1 282 276.6		
September	349 378.5	236 491.9	148 158.5	8 632.8	11 457.2	-	2 127.3	230.0	-	52 172.8	9 825.5	14 050.2	123 900.5	193 246.4	-6 415.5	163 481.6	1 310 451.8		
December	400 562.3	240 784.8	163 209.7	15 905.7	12 998.2	-	1 699.5	230.0	-	48 639.1	9 410.5	17 620.4	147 751.8	25 746.6	-2 380.2	142 120.3	1 440 638.4		
2015 March	356 175.9	247 836.6	148 154.4	8 849.8	-	1 196.0	1 123.2	52 869.7	10 155.5	52 869.7	146 198.8	215 597.6	114 977.7	-	-	135 037.7	1 359 037.7		
June	370 979.8	256 613.3	135 754.3	11 068.6	145 293.8	-	4 973.3	2 209.8	20 000.0	43 268.6	10 359.8	139 563.5	215 514.2	8 004.4	158 401.5	1 383 302.0			
September	392 207.5	258 303.0	140 973.4	10 390.8	15 110.1	4 632.1	2 466.7	5 849.9	38 020.8	10 291.8	8 875.3	135 266.6	215 438.7	7 733.7	168 768.2	1 400 045.6			
December	406 703.2	272 468.2	136 428.0	22 882.2	27 827.9	1 256.3	5 303.8	8 529.9	19 805.0	54 293.0	8 972.3	6 801.5	149 973.5	22 014.4	15 971.3	-5 932.2	154 248.5		
2016 March	396 552.5	276 030.0	119 689.7	17 631.5	29 819.0	1 303.6	5 382.0	71 864.5	56 605.0	9 451.0	7 517.2	148 879.5	222 189.4	118 70.4	-6 615.1	159 337.8	1 487 328.1		
June	414 831.7	269 610.3	115 399.1	34 010.7	21 477.0	1 446.4	1 924.6	8 610.4	10 025.7	47 685.4	17 003.6	26 646.6	143 107.0	22 481.0	6 318.4	181 984.3	1 539 922.1		
September	440 229.9	260 904.4	108 082.2	15 867.1	18 248.4	984.5	3 677.6	11 783.8	51 363.6	13 416.9	9 340.0	139 563.1	224 795.0	8 004.4	157 798.3	1 545 580.4			
December	497 507.2	255 633.2	94 947.6	2 909.7	20 378.8	985.8	2 909.7	8 653.0	87 064.1	58 899.3	16 378.7	9 737.7	139 935.4	22 498.3	-829.1	194 069.5	1 606 695.8		
2017 March	516 686.2	253 722.5	97 050.9	23 270.6	19 646.5	824.2	4 699.3	8 556.9	87 885.1	65 740.8	13 207.5	1 005.3	150 057.7	23 946.6	-652.9	124 309.0	1 615 338.3		
2015 April	365 938.0	240 662.0	156 577.3	12 946.2	13 013.9	-	4 460.1	930.0	10 000.0	34 515.5	11 071.3	16 144.0	147 867.1	215 585.7	14 661.5	-5 117.5	147 134.8	1 386 389.9	
May	380 802.5	236 634.7	142 297.6	13 178.3	13 055.8	-	5 451.0	1 433.8	5 280.5	32 985.7	15 273.6	13 960.6	15 287.4	15 287.4	-5 653.6	15 382.8	1 373 638.9		
June	359 911.2	242 085.3	135 754.3	11 068.6	14 518.0	4 973.3	2 203.8	20 000.0	43 348.6	10 359.8	13 963.3	139 562.5	215 514.2	19 632.0	-8 004.4	158 401.5	1 383 302.0		
July	369 553.0	245 168.7	143 495.8	11 991.0	16 419.1	-	3 761.9	2 433.9	6 000.0	39 988.9	11 781.1	12 530.8	135 310.6	21 550.2	22 518.6	1 389 157.3	1 389 157.3		
August	381 816.7	243 192.9	148 982.2	11 564.3	17 564.3	6 117.3	2 346.2	8 000.0	10 291.8	4 632.1	2 466.7	5 849.9	38 020.8	10 291.8	142 073.0	-7 789.4	160 539.1	1 414 096.0	
September	412 455.9	247 517.8	135 456.1	13 165.2	17 647.3	-	4 735.1	2 471.1	1 000.0	33 997.0	10 711.6	5 914.8	132 616.1	21 539.5	20 988.7	-7 733.7	168 768.2	1 400 045.6	
October	379 489.9	240 166.9	142 088.6	135 171.7	22 882.2	27 827.9	1 303.8	5 259.9	19 805.0	54 230.0	8 972.3	8 602.6	154 302.8	21 597.5	15 971.3	-7 059.4	173 002.7	1 430 014.6	
November	383 821.0	244 640.3	135 207.5	12 602.2	20 378.8	2 909.7	5 259.9	8 530.8	19 805.0	54 230.0	8 972.3	8 601.5	149 973.5	22 014.4	-	14 995.5	14 995.5	1 445 580.4	
December	388 742.5	240 521.0	134 764.7	14 403.1	20 739.0	26 735.7	1 403.1	3 483.2	8 541.4	37 716.6	44 790.3	10 289.5	9 911.8	147 014.7	217 322.0	12 143.6	-9 348.1	152 198.5	1 447 265.5
2016 January	390 403.6	233 480.7	135 476.1	15 291.6	28 819.0	1 303.6	3 707.8	8 535.4	44 452.8	10 591.8	8 703.4	10 591.8	144 711.0	216 346.4	22 465.7	-7 072.3	154 623.1	1 460 484.5	
February	378 921.0	246 211.0	118 395.1	17 631.5	28 819.0	-	5 382.0	8 556.2	71 864.5	56 605.0	9 451.0	7 517.2	148 879.5	222 189.4	11 870.4	-6 615.1	159 337.8	1 487 328.1	
March	384 454.7	245 258.8	123 001.6	21 093.6	26 535.5	1 098.8	4 198.8	9 276.3	45 477.5	15 220.3	4 945.7	15 811.7	15 811.7	15 811.7	-	163 380.1	163 380.1	1 495 056.7	
April	385 184.3	254 373.2	111 745.3	15 836.4	24 700.0	1 212.6	3 384.3	8 610.4	48 198.0	15 243.3	7 25.4	15 549.7	21 772.6	3 185 78.4	-	163 570.3	163 570.3	1 495 056.7	
May	380 921.0	248 133.3	113 952.7	34 010.7	21 477.0	1 446.4	1 924.6	8 610.4	47 685.4	10 012.5	7 06.0	17 003.6	22 481.0	5 170.7	-6 310.1	153 592.1	1 539 098.8		
June	393 320.8	238 477.6	108 225.9	16 855.3	19 746.8	1 417.3	1 132.5	9 780.2	11 764.5	53 369.1	17 794.8	2 250.7	143 107.0	22 543.2	17 498.0	-6 608.0	157 676.6	1 536 722.3	
July	420 987.1	255 186.1	102 155.5	16 968.6	17 632.8	889.5	2 169.7	8 046.6	10 193.5	49 018.1	16 660.8	9 16.6	137 365.5	22 305.3	1 243 357.7	-9 038.9	182 122.7	1 533 961.0	
August	424 362.8	242 880.0	107 043.7	15 867.1	18 024.4	984.5	3 677.6	9 113.9	11 873.8	51 338.6	13 416.9	9 34.0	139 965.1	22 475.0	21 976.8	-905.9	187 480.0	1 579 738.3	
September	426 022.1	246 717.5	102 526.5	936.1	17 906.8	2 861.3	9 018.9	10 298.8	45 399.7	14 489.5	9 45.6	142 344.6	22 774.2	24 782.2	-852.2	188 211.7	1 569 187.5		
October	448 921.0	239 190.1	101 459.4	24 014.4	16 280.3	875.0	1 931.3	10 236.0	10 237.1	49 029.7	15 706.6	9 44.1	150 585.4	22 540.3	22 520.3	-2 151.3	188 856.4	1 602 299.8	
November	473 463.4	235 254.4	93 961.8	24 043.8	20 378.8	985.8	2 909.7	8 653.0	87 064.1	58 899.3	16 378.7	9 737.7	139 935.4	22 498.3	26 055.2	-829.1	194 069.5	1 606 695.8	
December	485 241.9	250 275.9	94 328.9	20 507.8	18 012.2	883.4	1 957.9	8 500.8	55 281.6	15 883.5	9 792.9	14 152.3	151 954.3	22 039.1	28 144.3	-2 471.3	197 838.1	1 627 095.4	
2017 January	510 867.0	242 976.7	96 146.9	22 134.0	19 355.1	1 054.5	3 033.6	8 526.2	95 156.1	49 746.3	14 152.3	13 207.5	150 537.7	22 959.0	33.79	141 217.2	1 613 607.0		
February	516 686.2	233 722.5	97 050.9	23 270.6	19 964.5	824.2	4 699.3	8 556.9	65 740.8	87 855.1	15 706.6	13 207.5	152 411.8	230 304.5	1 237 24.3	(1 797.4)	13 274.3	1 615 358.3	
March	543 031.9	244 433.2	97 457.9	23 241.5	19 732.9	897.6	5 002.3	8 568.9	100 060.0	48 526.9	10 000.0	973.2	13 890.1	152 411.8	-	1 639 888.0	1 639 888.0	1 639 888.0	

Source : Compiled from informations provided by commercial banks

ASSETS		CONSOLIDATED BALANCE SHEETS OF MICROFINANCE INSTITUTIONS (In million of BIF)					II.4.1	
Period	Description	Reserves	Claims on other financial corporations	Claims on commercial banks	Claims on public non-financial corporations	Claims on private sector	Other assets	TOTAL ASSETS
2012		23 272,4	5 009,4	31 686,5	17 306,4	37 769,9	14 532,2	129 576,8
2013		7 502,7	5 062,0	32 924,9	27 599,1	46 496,2	15 463,9	135 048,8
2014		5 722,3	6 647,6	42 134,1	29 978,2	64 726,6	18 854,9	168 063,7
2015		4 890,4	2 864,4	49 156,9	-	102 640,9	21 766,1	181 318,7
2016		10 174,3	2 019,8	41 258,3	-	131 770,8	24 675,8	209 899,0
2014	March	6 756,8	5 302,6	32 835,9	28 449,6	49 110,1	17 462,4	139 917,2
	June	6 010,8	5 543,1	32 746,9	29 300,0	51 724,0	19 460,8	144 785,6
	September	5 926,5	5 984,2	37 214,7	29 639,1	57 180,9	19 166,5	155 111,9
	December	5 722,3	6 647,6	42 134,1	29 978,2	64 726,6	18 854,9	168 063,7
2015	March	5 705,1	6 359,6	43 119,8	14 989,1	75 754,9	20 805,8	166 734,2
	June	5 687,8	6 036,6	44 173,8	-	88 201,8	22 794,5	166 894,5
	September	5 291,9	4 450,5	46 725,6	-	95 496,2	22 280,8	174 245,0
	December	4 890,4	2 864,4	49 156,9	-	102 640,9	21 766,1	181 318,7
2016	March	5 917,3	2 347,1	50 506,3	-	116 007,8	23 259,1	198 037,5
	June	6 944,1	1 829,8	51 855,7	-	129 374,7	24 752,0	214 756,3
	September	8 240,0	2 009,8	29 345,0	-	132 714,1	25 085,9	197 394,7
	December	10 174,3	2 019,8	41 258,3	-	131 770,8	24 675,8	209 899,0
2017	March	12 074,4	2 096,9	38 992,7	-	140 705,9	31 623,5	225 493,4
2015	April	5 699,3	6 250,4	43 497,8	9 992,7	80 001,0	21 400,2	166 841,4
	May	5 693,6	6 141,2	43 875,8	4 996,4	84 247,2	21 994,5	166 948,6
	June	5 687,8	6 036,6	44 173,8	-	88 201,8	22 794,5	166 894,5
	Jully	5 554,9	5 507,9	45 004,3	-	90 608,3	22 623,1	169 298,5
	August	5 423,1	4 979,2	45 858,9	-	93 044,8	22 451,9	171 757,9
	September	5 291,9	4 450,5	46 725,6	-	95 496,2	22 280,8	174 245,0
	October	5 161,0	3 921,8	47 600,3	-	97 957,6	22 109,8	176 750,5
	November	5 030,4	3 393,1	48 480,4	-	100 425,6	21 938,8	179 268,3
	December	4 890,4	2 864,4	49 156,9	-	102 640,9	21 766,1	181 318,7
2016	January	5 232,7	2 692,0	49 606,7	-	107 096,5	22 263,8	186 891,6
	February	5 575,0	2 519,5	50 056,5	-	111 552,2	22 761,4	192 464,6
	March	5 917,3	2 347,1	50 506,3	-	116 007,8	23 259,1	198 037,5
	April	6 259,5	2 174,7	50 956,1	-	120 463,4	23 756,7	203 610,4
	May	6 601,8	2 002,2	51 405,9	-	124 919,1	24 254,4	209 183,4
	June	6 944,1	1 829,8	51 855,7	-	129 374,7	24 752,0	214 756,3
	Jully	7 376,1	1 889,8	44 352,1	-	130 487,8	24 863,3	208 969,1
	August	7 808,0	1 949,8	36 848,5	-	131 601,0	24 974,6	203 181,9
	September	8 240,0	2 009,8	29 345,0	-	132 714,1	25 085,9	197 394,7
	October	8 884,8	2 013,1	33 316,1	-	132 399,7	24 949,2	201 562,8
	November	9 724,5	2 016,4	37 137,1	-	131 768,3	24 802,3	205 448,6
	December	10 174,3	2 019,8	41 258,3	-	131 770,8	24 675,8	209 899,0
2017	January	10 807,7	2 045,5	40 503,1	-	134 749,2	26 991,7	215 097,1
	February	11 441,0	2 071,2	39 747,9	-	137 727,5	29 307,6	220 295,3
	March	12 074,4	2 096,9	38 992,7	-	140 705,9	31 623,5	225 493,4
	April	12 074,4	2 096,9	38 992,7	-	140 705,9	31 623,5	225 493,4

Source: Compiled from informations provided by microfinance institutions

## II.4.2

**CONSOLIDATED BALANCE SHEETS OF MICROFINANCE INSTITUTIONS  
(In million of BIF)**

<b>LIABILITIES</b>		<b>TOTAL LIABILITIES</b>												
<b>Description</b>	<b>Demand deposits</b>	<b>Time and saving deposits</b>	<b>Foreign currency deposits</b>	<b>Guarantee deposits</b>	<b>Loans from Commercial banks</b>	<b>Loans from other financial intermediaries</b>	<b>Central government liabilities</b>	<b>Foreign liabilities</b>	<b>Equity and reserves</b>	<b>Result</b>	<b>Net intra-microfinance institutions balances</b>	<b>Other liabilities</b>	<b>TOTAL LIABILITIES</b>	
<b>Period</b>														
2012	17 215,7	42 944,9	6 849,1	1 472,6	12 609,8	1 265,8	629,7	-	20 185,5	7 008,6	-24,2	19 419,3	129 576,8	
2013	23 416,1	49 653,3	-	1 439,7	10 622,1	1 718,7	97,2	24 790,1	11 215,9	-155,9	11 123,1	135 048,8		
2014	33 226,2	58 326,2	-	2 184,3	15 441,7	2 765,8	48,6	32 009,9	12 651,1	502,6	9 709,2	168 063,7		
2015	24 536,4	73 457,7	-	1 830,2	15 563,6	2 153,7	117,1	-	39 179,7	15 224,6	-72,0	9 317,7	181 348,7	
2016	70 881,1	37 109,3	-	3 078,1	13 287,7	1 569,7	1 000,6	-	44 943,9	18 239,3	-3,0	19 792,3	209 899,0	
2014	March	24 799,5	52 165,9	-	1 613,1	11 175,5	1 596,6	884,8	97,2	27 682,3	10 058,1	-151,1	9 995,2	139 917,2
June	26 182,9	54 678,5	-	1 786,6	11 728,9	1 474,6	641,1	97,1	30 745,5	8 900,4	-146,2	8 867,3	144 785,6	
September	28 875,0	56 832,0	-	1 985,5	13 131,6	2 120,2	858,5	72,9	31 239,5	10 592,7	128,2	9 276,1	155 111,9	
December	33 226,2	58 326,2	-	2 184,3	15 441,7	2 765,8	1 198,1	48,6	32 009,9	12 651,1	502,6	9 709,2	168 063,7	
2015	March	29 088,9	62 755,6	-	2 402,0	14 263,9	1 871,1	1 143,3	24,3	33 541,0	11 230,4	460,5	9 953,3	166 734,2
June	24 951,6	67 255,7	-	2 619,6	13 284,5	2 170,5	1 088,5	-	35 141,4	9 768,7	418,4	10 195,6	166 894,5	
September	24 738,4	70 363,3	-	2 240,9	14 458,2	2 167,1	615,7	-	37 79,0	12 477,5	177,2	9 827,7	174 245,0	
December	24 536,4	73 457,7	-	1 830,2	15 563,6	2 153,7	117,1	-	39 179,7	15 224,6	-72,0	9 317,7	181 348,7	
2016	March	53 645,7	53 062,4	-	2 588,0	14 965,6	2 021,0	572,7	-	43 310,4	14 737,1	-37,5	13 172,3	198 037,5
June	82 755,0	32 667,0	-	3 345,7	14 367,6	1 878,3	1 028,2	-	47 441,0	14 249,6	-2,9	214 756,3	214 756,3	
September	64 592,0	34 885,3	-	3 105,0	14 483,1	1 851,9	1 067,4	-	44 559,9	18 016,2	-323,1	15 157,2	197 394,7	
December	70 881,1	37 109,3	-	3 078,1	13 287,7	1 569,7	1 000,6	-	44 943,9	18 239,3	-3,0	19 792,3	209 899,0	
2017	March	81 481,7	42 301,9	-	1 916,5	12 306,6	2 059,1	926,1	-	52 257,3	12 237,2	-586,0	20 593,0	225 493,4
2015	April	27 709,8	64 244,3	-	2 474,5	13 960,4	2 202,0	1 125,0	16,2	34 053,5	10 760,4	446,5	10 030,7	166 841,4
May	26 330,7	65 733,0	-	2 547,1	13 657,0	2 169,2	1 106,8	8,1	34 566,0	10 250,3	432,4	10 108,0	166 948,6	
June	24 951,6	67 255,7	-	2 619,6	13 284,5	2 170,5	1 088,5	-	35 141,4	9 768,7	418,4	10 195,6	166 894,5	
July	24 882,4	68 289,4	-	2 488,0	13 664,4	2 169,4	1 088,5	-	35 814,5	10 678,0	336,7	10 049,3	169 285,5	
August	24 810,9	69 325,7	-	2 362,9	14 057,8	2 168,2	1 067,4	-	36 394,9	11 579,7	256,5	9 931,4	171 757,9	
September	24 738,4	70 363,3	-	2 240,9	14 458,2	2 167,1	615,7	-	37 179,0	12 477,5	177,2	9 827,7	174 245,0	
October	24 665,0	71 401,9	-	2 121,0	14 863,0	2 166,0	463,3	-	37 865,6	13 372,7	98,4	9 733,6	176 705,0	
November	24 591,2	72 441,0	-	2 002,5	15 270,9	2 164,8	312,1	-	38 553,9	14 266,2	19,9	9 645,7	179 268,3	
December	24 536,4	73 457,7	-	1 830,2	15 563,6	2 153,7	117,1	-	39 179,7	15 224,6	-72,0	9 317,7	181 348,7	
2016	January	66 659,3	66 659,3	-	2 082,8	15 364,3	2 116,1	269,0	-	40 556,6	15 062,1	-60,5	10 602,6	186 891,6
February	59 860,8	-	2 335,4	15 164,9	2 068,6	420,8	-	-	41 933,5	14 839,6	-49,0	11 837,4	192 464,6	
March	53 062,4	53 062,4	-	2 588,0	14 965,6	2 021,0	572,7	-	43 310,4	14 737,1	-37,5	13 127,3	198 037,5	
April	63 348,8	46 263,9	-	2 840,5	14 766,3	1 973,4	724,5	-	44 687,2	14 574,6	-25,9	14 457,1	203 610,4	
May	73 051,9	39 465,5	-	3 093,1	14 566,9	1 925,9	876,4	-	46 064,1	14 412,1	-14,4	15 742,0	209 183,4	
June	82 755,0	32 667,0	-	3 245,7	14 367,6	1 878,3	1 028,2	-	47 441,0	14 249,6	-2,9	17 026,8	214 756,3	
July	76 700,7	33 406,4	-	3 265,5	14 406,1	1 869,5	951,2	-	46 480,6	15 505,1	-109,6	16 493,7	208 969,1	
August	70 646,3	34 145,8	-	3 185,2	14 444,6	1 860,7	1 009,3	-	45 520,2	16 760,6	-216,4	15 825,4	203 181,9	
September	64 592,0	34 885,3	-	3 105,0	14 483,1	1 851,9	1 067,4	-	44 559,9	18 016,2	-333,1	15 157,2	197 394,7	
October	66 658,4	35 626,6	-	3 096,0	14 084,6	1 757,8	1 045,1	-	44 687,9	18 090,5	-216,4	16 702,2	201 562,8	
November	68 677,5	36 212,2	-	3 087,1	13 921,9	1 663,8	1 037,7	-	44 796,5	18 874,1	-180,8	17 338,8	205 448,6	
December	70 881,1	37 109,3	-	3 078,1	13 287,7	1 589,7	1 000,6	-	44 943,9	18 239,3	-3,0	19 792,3	209 899,0	
2017	January	74 414,6	38 840,2	-	2 690,9	12 960,7	1 732,8	975,8	-	47 381,7	16 238,6	-197,3	20 059,2	215 097,1
February	77 948,2	40 571,0	-	2 303,7	12 633,6	1 886,0	950,9	-	49 819,5	14 237,9	-391,7	20 326,1	220 295,3	
March	81 481,7	42 301,9	-	1 916,5	12 306,6	2 059,1	926,1	-	52 257,3	12 237,2	-586,0	20 593,0	225 493,4	
April	81 481,7	42 301,9	-	1 916,5	12 306,6	2 059,1	926,1	-	52 258,3	12 238,2	-586,0	20 591,0	225 493,4	

Source: Compiled from informations provided by microfinance institutions

ASSETS		DOMESTIC CREDIT										TOTAL ASSETS			
Description	B.R.B. commercial banks	NET FOREIGN ASSETS			Net claims on government					Claims on economy			TOTAL		
Period		Total	Microfinance institutions	Treasury bills and bonds	Government Overdraft	Other claims	Special credit	Rescheduled claims	Total claims	Government deposits	Local government deposits	claims on public non-financial corporations	claims on private sector	Total	
2012	66 928.9	129 708.8	-	196 637.7	155 251.9	49 024.3	17 982.4	117 037.4	137 735.7	477 031.7	182 671.3	18 296.0	276 064.4	24 157.2	
2013	118 133.8	111 622.3	-97.2	229 558.9	55 186.9	10 019.9	18 506.3	107 284.3	289 290.0	524 100.5	226 926.7	23 790.1	738 347.7	36 129.5	
2014	128 675.9	51 849.4	-48.6	180 756.7	55 186.9	147 702.7	49 269.8	285 900.5	285 900.5	645 036.1	238 589.7	23 004.4	40818.7	3 449.2	
2015	-132 985.6	57 115.5	-	-75 870.1	273 246.0	254 803.6	50 048.7	90 564.7	277 913.9	946 582.5	233 140.3	26 276.0	687 166.2	6332.1	
2016	-162 073.8	-14 449.3	-	-176 523.1	134 973.1	438 075.6	37 089.5	7 3 845.1	543 481.6	1 227 478.9	290 580.8	30 394.8	906 486.1	57.6	
2014 March	95 018.6	115 929.5	-97.2	210 851.0	8 513.0	10877.19	13377.4	107 284.3	288 673.7	526 620.3	226 181.6	17 505.0	35670.6	737616.7	
June	89 071.5	95 701.3	-97.1	184 757.5	39 309.6	132429.1	19154.1	107 284.3	287 441.2	587 398.3	210 489.5	17 287.8	41979.7	760632.6	
September	142 837.3	70 021.5	-72.9	212 856.0	151516.4	22817.9	107 284.3	288 835.0	595 743.7	285 900.5	25 072.2	292 377.4	779072.3	4045.2	
December	128 675.9	51 849.4	-48.6	180 476.7	55 186.9	147702.7	49269.8	106 976.2	238 589.7	645 036.1	23 004.4	40818.7	383 332.0	408571.6	
2015 March	115 526.4	45 384.6	-24.3	160 865.7	23 590.1	156 655.2	51 790.2	104 166.0	284 644.4	620 843.2	247 151.1	29 000.6	344 691.5	2882.0	
June	53 211.1	-65 138.6	-	121 700.8	166 756.2	48 967.6	10 317.8	282 393.1	720 135.5	229 305.3	26 258.9	464 571.3	9628.4	851 270.3	
September	-77 050.1	43 805.5	-	-33 244.6	201 450.1	177 101.6	50 070.9	96 137.9	280 473.5	805 234.0	208 585.6	26 276.0	687 166.2	6532.1	
December	-132 985.6	57 115.5	-	-75 870.1	273 246.0	254 809.2	90 048.7	90 564.7	277 913.9	946 384.5	30 394.8	30 394.8	27.1	829 154.6	
2016 March	194 954.0	33 930.2	-	-161 023.8	273 246.0	296 894.8	49 380.5	86 384.8	275 994.3	981 900.4	230 971.9	29 000.6	344 691.5	2882.0	
June	-186 003.4	119 166.7	-	-165 886.7	19 504.7	348 747.9	54 053.4	74 307.0	547 219.9	1 052 478.9	220 135.5	219 202.6	29 000.6	344 691.5	2882.0
September	-181 601.0	10 844.8	-	-192 445.8	18 972.7	390 238.4	46 820.4	59 418.3	546 041.0	1 081 490.8	219 294.1	41471.8	64270.7	873 361.6	15.5
December	-162 073.8	-14 449.3	-	-176 523.1	134 973.1	438 075.6	37 089.5	7 3 845.1	543 481.6	1 227 478.9	290 580.8	30 394.8	906 486.1	57.6	
2017 March <sup>(p)</sup>	-126 159.6	-31 494.3	-	-157 653.9	130 042.5	474 831.3	42 213.1	69 665.1	541 562.0	1 258 314.0	219 202.6	208 585.6	280 585.4	6812.1	806 419.8
2015 April	93 523.4	54 537.9	-16.2	148 045.1	54 107.7	152 931.6	47 693.2	102 772.7	284 004.5	641 509.7	234 280.9	27 854.1	725 144.4	2767.5	
May	41 535.8	81	138 494.6	79 635.0	172 465.8	51 466.2	10 157.8	48 967.6	282 393.1	688 200.4	238 589.5	23 004.4	64270.7	873 361.6	22.2
June	53 211.1	-65 138.6	-	121 700.8	166 756.2	48 967.6	10 317.8	282 393.1	720 135.5	229 305.3	26 258.9	464 571.3	9628.4	851 270.3	
July	-2 305.6	-20 328.7	-	124 466.2	170 582.0	152 931.6	46 820.4	59 418.3	547 219.9	220 135.5	219 202.6	208 585.6	13310.2	860 320.8	
August	-46 032.3	-3 206.4	-	162 684.9	170 888.3	47 916.8	97 531.2	281 113.3	760 134.4	191 862.4	34 152.4	3105.0	861 370.3	878 322.2	
September	-77 050.1	43 805.5	-	-33 244.6	201 450.1	177 101.6	50 070.9	96 137.9	280 473.5	805 234.0	208 585.6	29 497.3	567 180.0	14965.4	
October	-58 413.9	34 584.6	-	-23 239.3	227 837.2	194 261.1	54 837.2	95 660.7	279 193.7	851 798.9	189 845.4	33 996.0	628 319.4	10318.5	
November	112 837.1	28 435.8	-	-84 403.3	254 809.2	256 897.9	22 723.2	56 412.5	278 553.9	851 866.9	196 886.8	26 276.0	557 230.2	10127.1	
December	-132 985.6	57 115.5	-	-75 870.1	273 246.0	254 809.2	50 048.7	90 564.7	277 913.9	946 582.5	233 140.3	26 276.0	687 166.2	6532.1	
2016 January	-135 858.6	16 632.0	-	-119 234.0	230 233.5	266 534.0	49 661.9	90 564.7	277 274.1	914 080.0	193 996.3	27 271.8	693 639.9	2082.7	
February	33 809.4	-	-132 788.7	260 394.9	282 730.9	52 974.5	89 171.4	89 171.4	275 994.3	981 900.4	209 271.9	27 229.1	735 457.1	3467.3	
March	33 930.2	-	-161 023.8	273 246.0	266 894.8	49 380.5	86 384.8	86 384.8	275 994.3	981 900.4	210 942.3	27 271.8	730 543.3	2675.7	
April	-175 516.2	-	-195 292.8	21 652.3	322 381.7	54 329.7	84 991.5	54 924.0	1 014 926.3	213 090.1	215 314.1	31 710.3	770 125.8	6585.9	
May	-195 743.4	454.5	-	-195 288.9	21 652.3	322 381.7	54 329.7	84 991.5	54 924.0	1 013 955.7	215 314.1	31 710.3	770 125.8	6585.9	
June	-186 003.4	20 116.7	-	-165 886.7	19 504.7	348 747.9	53 053.4	83 598.2	547 320.7	1 052 219.9	221 487.0	41 471.8	789 261.1	6427.0	
July	-188 332.4	-2 306.1	-	-188 332.4	17 403.2	365 965.8	54 150.9	86 649.8	546 680.9	1 066 409.7	218 043.8	39 386.4	808 779.5	11339.0	
August	-192 550.6	-	-202 233.3	10 113.0	370 225.1	47 766.4	80 811.6	54 604.1	1 054 957.1	210 848.4	29 497.3	808 779.5	10303.2	884 370.9	
September	-181 601.0	-10 844.8	-	-192 445.8	18 972.7	390 238.4	46 820.4	79 418.3	546 041.0	1 081 490.8	219 202.6	34 500.5	827 687.7	1245.4	
October	-181 634.8	-14 712.4	-	-196 347.2	37 280.9	391 147.4	51 252.2	54 540.1	1 03 106.6	222 976.0	1 03 106.6	29 570.2	876 694.8	21.0	
November	-174 078.0	-6 939.5	-	-181 017.5	69 788.2	404 324.0	53 085.6	75 238.3	544 121.5	1 146 557.6	232 230.4	29 497.3	884 829.5	63 449.2	
December	-162 073.8	-14 449.3	-	-176 523.1	134 973.1	438 075.6	37 089.5	73 845.1	543 481.6	1 227 478.9	290 580.8	30 394.8	906 486.1	57.6	
2017 January <sup>(p)</sup>	-135 675.8	-26 017.3	-	-161 693.1	91 642.3	434 827.0	37 644.3	73 845.0	543 481.6	1 181 440.2	256 921.1	35 144.2	889 374.9	5315.0	
February <sup>(p)</sup>	-110 723.4	-30 275.1	-	-140 998.5	107 598.6	463 337.1	37 539.5	71 058.4	542 201.9	1 221 735.5	288 893.0	31 115.0	901 727.5	437.0	
March <sup>(p)</sup>	-126 159.6	-51 494.3	-	-157 653.9	130 042.5	474 831.3	42 213.1	69 665.1	541 562.0	1 258 314.0	278 289.8	31 878.7	948 145.5	265 449.2	
April <sup>(p)</sup>	-134 913.4	-22 900.3	-	-157 813.7	122 074.2	493 038.8	42 291.8	69 665.1	541 562.0	1 268 631.9	265 449.2	38 332.3	964 350.4	567.9	

(p): Provisoire  
Source: Compiled from informations provided by BRB, Commercial banks, Microfinance institutions (from December 2010) and CCP

PASSIF

MONETARY SURVEY  
(In million of BIF)

II.5.2

Period	Description	Broad money M3						Other items net						TOTAL LIABILITIES	
		Broad money M2			Foreign currency deposits of residents			Share and other equity			Net various				
		Narrow money	Demand deposits	Total	Quasi money	Time and saving deposits	Total	Import deposits			Intra-Other Depository Corporations balances				
2012	Currency in circulation out of banks	171 126,0	347 593,6	518 719,6	220 654,9	739 374,5	134 007,3	873 381,8	15 658,2	267 742,7	6 906,3	12 329,4	302 636,6	1 176 018,4	
2013		184 322,6	399 125,3	583 447,9	263 624,7	847 072,6	136 096,2	983 168,8	15 733,0	286 398,5	885,0	1 925,7	296 442,2	1 279 911,0	
2014		195 681,2	454 278,2	649 959,4	287 882,4	937 841,8	146 626,7	1 102 468,5	9 222,6	353 579,5	4 224,7	52 756,7	314 229,8	1 416 748,3	
2015		203 180,3	436 154,0	639 214,3	326 629,0	965 844,0	135 251,8	1 101 095,8	5 645,1	381 500,1	13 648,7	61 439,0	339 334,9	1 440 450,7	
2016		231 582,2	573 448,7	805 030,9	281 018,5	1 086 049,4	93 970,0	1 180 019,4	12 385,0	407 720,6	16 046,9	19 084,8	417 067,7	1 597 087,1	
2014	March	169 719,8	379 716,7	549 436,5	285 128,7	834 565,2	150 060,4	984 625,6	6 602,2	285 474,1	-3 991,0	-2 510,3	285 575,0	1 270 200,5	
	June	192 181,4	419 048,0	611 229,4	289 761,7	900 991,1	145 971,7	1 046 962,5	7 473,8	322 386,5	24 960,4	303 100,4	1 350 063,2		
	September	186 677,1	426 696,1	613 373,2	285 720,9	899 094,1	149 361,4	1 048 455,8	8 443,4	331 138,9	-17 907,3	-38 906,7	283 468,3	1 331 923,7	
	December	195 681,2	454 278,2	649 959,4	287 882,4	937 841,8	164 626,7	1 102 468,5	9 222,6	353 579,2	4 234,7	52 756,7	314 279,8	1 416 748,3	
2015	March	190 728,1	414 043,7	604 771,8	305 252,3	910 024,1	149 561,5	1 059 585,6	10 123,6	356 072,7	-10 160,0	-69 529,0	286 507,4	1 346 092,9	
	June	221 793,5	427 114,8	648 908,3	314 422,6	963 150,9	136 241,6	1 093 392,5	1 293,3	362 019,9	-2 822,6	-25 452,3	295 308,3	1 384 430,8	
	September	186 184,2	454 037,4	640 221,5	321 251,6	961 473,1	140 695,1	1 102 168,2	1 253,3	368 934,7	-6 152,1	-54 297,7	309 373,5	1 411 905,4	
	December	203 180,3	436 134,0	639 214,3	326 629,7	965 844,0	145 251,8	1 101 095,8	5 645,1	381 500,1	13 648,7	-61 439,0	339 334,9	1 440 450,7	
2016	March	189 241,4	458 926,4	648 167,8	307 840,4	956 008,2	118 414,5	1 074 432,7	5 204,0	376 370,6	3 467,9	-51 739,9	333 302,6	1 407 725,2	
	June	224 782,3	489 145,8	713 928,1	289 412,5	1 003 340,6	113 982,0	1 117 322,6	5 535,4	389 586,9	11 243,3	-29 276,7	377 088,9	1 454 411,5	
	September	217 226,3	517 623,9	736 850,2	286 881,0	1 023 731,2	107 052,3	1 130 783,3	5 791,3	392 601,7	18 967,9	-51 525,7	341 737,5	1 525 157,0	
	December	231 582,2	573 448,7	805 030,9	281 018,5	1 086 049,4	93 970,0	1 180 019,4	12 385,0	407 720,6	16 046,9	-19 084,8	417 067,7	1 597 087,1	
2017	March (P)	229 548,0	630 231,2	859 779,2	304 583,1	1 164 362,3	97 059,1	1 261 421,4	24 941,4	407 016,9	26 157,7	-11 912,6	346 203,4	1 607 624,8	
2015	April	209 586,2	429 506,2	639 192,4	308 009,3	947 201,7	157 049,1	1 104 250,8	9 306,4	356 327,8	-12 030,6	-72 129,1	281 747,5	1 385 725,3	
	May	453 137,6	670 720,2	980 526,8	314 242,6	963 150,9	136 241,6	1 093 392,5	1 293,3	362 019,9	8 857,5	-66 022,6	303 622,3	1 394 430,8	
	June	221 793,5	427 114,8	648 908,3	314 242,6	963 150,9	136 241,6	1 093 392,5	1 293,3	362 019,9	8 857,5	-66 022,6	303 622,3	1 394 430,8	
	July	429 697,3	633 748,1	935 906,1	320 158,0	143 632,3	1 097 538,9	1 675,7	364 581,7	6 088,3	-56 548,4	303 620,6	1 401 159,5		
	August	197 591,5	441 435,0	731 939,5	286 826,6	956 106,0	149 115,6	1 105 881,6	1 816,6	365 786,0	-2 330,4	-14 616,6	309 133,3	1 415 648,5	
	September	186 184,2	454 037,4	640 221,5	321 251,6	961 473,1	140 695,1	1 102 168,2	1 252,3	368 934,7	-6 152,1	-54 297,7	309 737,2	1 411 905,4	
	October	195 665,3	483 189,6	768 855,0	327 090,3	1 005 945,2	135 132,4	1 141 077,6	2 211,8	380 336,1	-6 171,6	-1 471 716,6	309 737,2	1 411 905,4	
	November	191 082,5	429 986,0	621 068,6	320 106,6	941 319,5	142 135,9	1 083 311,0	3 565,8	385 776,5	13 125,8	-61 406,5	341 059,0	1 424 364,0	
	December	203 180,3	436 134,0	639 214,3	326 629,7	965 844,0	135 251,8	1 101 095,8	5 645,1	381 500,1	13 648,7	-61 439,0	339 354,9	1 440 450,7	
2016	January	438 623,9	635 975,0	951 698,6	315 723,6	1 034 869,1	1 086 567,7	5 990,0	382 771,0	4 203,5	-63 005,1	329 959,4	1 416 527,1		
	February	195 128,7	655 481,5	967 360,2	135 795,7	1 103 155,9	6 827,1	383 092,1	11 552,7	-58 184,8	343 687,1	1 446 843,0			
	March	189 241,4	648 926,4	956 008,2	118 417,4	1 074 422,7	5 204,0	1 204,0	376 370,6	4 297,7	8 429,5	340 21,8	1 440 932,9		
	April	199 210,3	475 937,1	707 777,8	976 025,2	123 085,9	1 100 011,1	5 204,0	373 427,7	8 429,5	-46 139,4	342 326,0	1 441 817,1		
	May	198 104,2	486 147,8	684 552,0	303 135,7	987 687,7	111 803,4	1 099 491,1	6 494,3	379 516,8	11 961,1	-45 646,2	342 326,0	1 441 817,1	
	June	217 226,3	489 145,8	713 928,1	289 412,5	1 003 340,6	118 414,5	1 101 095,8	5 645,1	389 586,9	11 243,3	-37 708,9	377 088,9	1 448 707,0	
	July	231 563,8	497 451,8	729 178,3	281 666,0	1 010 691,6	118 234,3	1 118 925,9	4 201,4	394 896,5	11 010,1	-30 201,1	369 781,1	1 456 716,3	
	August	225 246,1	521 307,7	746 853,9	286 881,0	1 026 032,2	102 164,0	1 128 196,2	4 932,5	397 234,7	4 555,3	-28 202,4	378 520,1	1 456 716,3	
	September	218 485,2	517 623,9	736 850,2	285 640,1	1 033 731,2	107 052,3	1 130 783,5	5 791,3	392 601,7	18 967,9	-22 987,4	394 317,5	1 525 157,0	
	October	219 226,3	523 632,0	742 167,2	291 354,8	1 033 532,0	102 535,0	1 136 067,0	7 752,0	400 468,2	17 024,5	-21 267,5	403 737,3	1 540 044,2	
	November	214 896,9	553 966,2	768 863,1	285 640,1	1 054 503,1	101 467,7	1 155 970,8	10 573,9	410 855,5	20 988,7	-18 018,0	424 400,1	1 580 371,0	
	December	231 582,2	573 448,7	805 030,9	281 018,5	1 086 049,4	93 970,0	1 180 019,4	12 385,0	407 720,6	16 046,9	-19 084,8	417 067,7	1 597 087,1	
2017	January (P)	584 710,5	805 361,9	297 618,7	1 102 980,6	94 337,0	1 197 337,6	22 328,5	402 493,5	-2 225,4	-30 232,7	392 363,9	1 589 681,5		
	February (P)	615 774,1	834 941,3	292 075,7	1 127 017,0	96 155,0	1 223 172,0	23 253,3	413 796,8	20 170,7	-95 526,8	361 693,3	1 584 865,3		
	March (P)	229 548,0	630 231,2	859 779,2	304 583,1	1 164 362,3	97 059,1	1 261 421,0	24 941,4	407 016,9	26 557,7	-11 912,6	346 03,9	1 607 624,8	
	April (P)	231 383,3	655 670,2	887 053,5	1 182 359,3	295 305,8	97 466,1	1 279 825,4	25 656,8	403 787,7	13 899,3	-10 487,1	338 836,7	1 618 682,1	

(P): Provisoire  
Source: Compiled from informations provided by BRB, Commercial banks, Microfinance institutions (from December 2010) and CCP

**EVOLUTION OF MONETARY BASE, BROAD MONEY AND THE MONEY MULTIPLIER**

II.6

Description	Period	MONETARY BASE						COUNTERPARTS OF MONETARY BASE						BROAD MONEY (M3)	MONEY MULTIPLIER						
		Currency in circulation (out of BRB)	Bank deposits	Microfinances deposits	Other Financial intermediaries deposits	Public nonfinancial corporations deposits	Local government deposits	Other Deposits	TOTAL	Net foreign assets	Net claims on Government	Claims on commercial banks	Claims on public nonfinancial corporations	Claims on other financial intermediaries	Withdrawal liquidity	Other items net	TOTAL				
	2012	198 246.9	39 879.9	22 413.6	5 135.8	2 827.5	3 234.3	14.5	669.4	267 286.1	66 928.9	285 507.4	-	20.0	8 125.5	-6800.0	267 286.1	873 381.8			
	2013	211 683.7	82 710.8	12 035.1	2 674.0	3 566.2	28.0	22.9	355 001.2	306 586.1	118 133.8	229 474.0	0.0	20.0	10 118.7	-	-51 160.4	983 68.8			
	2014	227 340.9	120 085.4	84 351.0	1 611.0	2 209.5	4 368.5	44.5	324 508.2	240 000.0	128 675.9	263 591.1	19 800.0	20.0	12 033.3	-51 389.3	355 001.0	1 024 468.5			
	2015	230 723.7	84 351.0	134 302.8	5 995.8	3 575.7	6 509.8	7.7	419 224.0	-132 985.6	452 581.2	509 226.2	87 000.0	20.0	14 933.7	-31 841.7	324 508.2	1 101 095.8			
	2016	267 512.5	134 302.8	5 995.8	3 575.7	6 509.8	7.7	1 135.9	1 041.5	24.6	276 199.5	95 018.6	243 395.1	325.1	20.0	11 758.1	-32 679.4	419 224.0	1 180 194.4		
	2014 March																				
	June	201 300.8	70 898.6	426.9	1 303.5	6 385.0	20.2	1 329.6	334 886.5	89 071.5	282 645.4	282 645.4	89 071.5	20.0	1 914.8	-27 200.0	-49 032.2	276 199.5	984 625.6		
	September	223 781.8	100 650.0	1 428.4	1 303.5	2 407.5	2 153.6	23.3	355 001.0	309 676.1	142 837.3	195 593.9	231.9	20.0	12 500.7	-	-51 253.9	334 886.5	1 046 962.8		
	December	227 708.0	80 783.1	1 624.7	3 555.9	22.9	1 326.1	1 329.6	128 675.9	263 591.1	0.0	200.0	20.0	20.0	12 033.3	-51 389.3	355 001.0	1 102 468.5			
	2015 March	227 340.9	120 085.4	1 035.1	1 624.7	3 555.9	22.9	1 135.9	4 089.8	47.4	243.7	302 797.2	115 526.4	215 693.9	1 178.9	-	-44 276.2	302 797.2	1 059 585.6		
	June	223 176.6	71 767.6	1 593.8	1 878.3	2 089.8	2 089.8	16.1	314 314.0	334 494.9	119 275.5	318 199.6	20 000.0	20.0	12 654.2	-	-30 781.0	334 494.9	1 099 592.5		
	September	230 723.7	84 351.0	63 611.8	9 771.3	2 089.8	3 640.6	62.4	323.5	323.5	128 675.9	398 227.6	4 840.3	200.0	20.0	14 713.9	-	-28 437.2	314 314.0	1 102 468.5	
	December	254 961.4	63 611.8	7 707.2	5 707.2	3 810.3	8 658.0	33.1	323.5	323.5	128 675.9	177 050.1	19 800.0	200.0	20.0	14 933.9	-31 841.7	324 508.2	1 101 095.8		
	2016 March	255 415.5	98 845.3	3 186.6	1 740.0	4 307.5	4 926.1	3.6	314 314.0	364 068.9	-166 003.4	457 106.4	101 000.0	200.0	20.0	15 893.0	-25 241.6	323 262.0	1 074 422.7		
	June	254 499.1	124 775.9	834.0	3 523.6	3 523.6	3 810.3	7.7	1 319.7	4 19 224.0	457 232.6	187 050.0	200.0	20.0	16 553.2	-	-26 607.3	364 068.9	1 117 322.6		
	September	267 512.5	134 302.8	5 995.8	3 575.7	6 509.8	7.7	157.1	7 688.0	44.5	1 200.0	324 508.2	132 985.6	452 581.6	19 800.0	20.0	16 291.4	-	32 679.4	314 314.0	2.9
	December	267 562.4	167 615.0	136 313.3	2 642.3	7 688.0	157.1	2 095.0	461 391.1	(126 159.6)	512 292.1	87 840.0	1 000.0	20.0	15 731.0	-	-31 841.7	419 224.0	1 180 194.4		
	2017 March <sup>(a)</sup>																(34 128.4)	461 391.1	1 261 421.4	2.7	
	2015 April	238 022.8	72 697.2	3 120.4	1 431.1	4 725.5	18.4	403.8	320 419.2	93 523.4	242 062.8	10 000.0	200.0	20.0	12 455.3	-	-39 642.3	320 419.2	1 104 250.8		
	May	248 023.4	69 415.7	6 610.0	1 979.6	5 097.9	48.0	588.3	331 762.9	96 969.1	258 084.9	911.5	200.0	20.0	12 774.8	-	-39 397.4	331 762.9	1 123 167.1		
	June	254 961.4	9 771.3	2 089.9	3 640.6	62.4	357.5	323 262.0	911.5	258 084.9	318 199.6	20 000.0	200.0	20.0	13 128.8	-	-30 781.0	334 494.9	1 099 592.5		
	July	238 022.0	80 850.2	2 711.7	2 932.2	59.3	428.0	337 849.4	60 000.0	340 759.7	6 000.0	20 000.0	200.0	20.0	13 666.4	-	-32 261.8	327 878.7	1 097 338.9		
	August	230 953.7	89 881.0	3 048.9	3 013.9	1 505.9	18.2	333.6	328 735.2	-43 052.3	375 105.6	10 000.0	20 000.0	200.0	20.0	14 221.5	-	-29 579.6	328 735.2	1 105 881.6	
	September	216 072.1	79 716.8	5 705.2	3 810.3	8 658.0	33.1	323.5	323.5	4 770.2	77 050.1	4 840.3	20 000.0	20.0	14 713.9	-	-36 434.2	314 314.0	1 102 168.2		
	October	225 234.3	112 668.5	6 435.6	2 770.6	6 415.9	25.1	463.0	354 013.8	58 413.8	430 637.3	0.0	20 000.0	20.0	14 871.7	-	-35 101.3	354 013.8	1 141 077.6		
	November	221 763.4	89 671.1	835.0	2 847.7	4 746.9	22.0	870.5	320 756.6	-12 837.1	437 738.6	16 493.2	2 000.0	20.0	14 969.3	-	-37 627.4	320 756.6	1 083 311.1		
	December	230 723.7	84 351.0	1 611.0	2 209.5	4 368.5	44.5	1 200.0	324 508.2	-132 985.6	452 581.6	19 800.0	2 000.0	20.0	14 933.9	-	-31 841.7	324 508.2	1 101 095.8		
	2016 January	226 455.9	97 415.5	1 365.4	1 524.2	2 402.5	52.7	588.7	329 804.9	-135 856.0	440 990.7	37 705.0	2 000.0	20.0	15 514.3	-	-30 569.1	329 804.9	1 086 567.7		
	February	228 222.0	82 311.3	10 313.2	2 882.1	9 164.2	6.9	948.2	333 847.9	-194 594.6	468 504.3	43 964.8	2 000.0	20.0	15 543.1	-	-29 586.2	333 847.9	1 103 55.9		
	March	219 964.2	9 771.3	2 089.9	3 640.6	62.4	357.5	323 262.0	911.5	258 084.9	318 199.6	20 000.0	200.0	20.0	15 893.0	-	-30 781.0	334 494.9	1 123 167.1		
	April	230 953.7	89 881.0	3 048.9	3 013.9	1 505.9	18.2	333.6	328 735.2	-43 052.3	375 105.6	10 000.0	20 000.0	200.0	20.0	14 221.5	-	-32 261.8	327 878.7	1 097 338.9	
	May	230 212.0	112 572.5	1 361.9	1 956.8	3 187.7	15.2	438.4	349 744.5	-175 516.2	456 044.3	72 200.0	2 000.0	20.0	16 072.6	-	-21 076.2	349 744.5	1 104 250.8		
	June	230 195.9	105 627.9	7 539.1	2 568.2	7 710.2	37.6	798.3	354 477.2	-195 743.4	474 258.1	82 000.0	2 000.0	20.0	16 307.1	-	-24 364.6	354 477.2	1 099 592.5		
	July	255 415.5	98 845.3	3 186.6	1 740.0	4 307.5	16.1	557.9	364 068.9	-196 598.1	457 106.4	101 050.0	2 000.0	20.0	15 893.0	-	-26 607.3	364 068.9	1 117 322.6		
	August	259 211.2	96 485.6	6 78.2	3 587.1	4 709.8	5.4	2 762.9	382 330.4	-186 226.3	464 133.8	111 437.0	20 000.0	20.0	16 490.9	-	-25 525.0	382 330.4	1 118 325.9		
	September	254 499.1	124 775.9	834.0	3 523.6	4 926.1	3.6	1 138.3	389 700.6	-181 601.0	457 923.6	118 705.0	2 000.0	20.0	16 291.4	-	-25 036.9	389 700.6	1 130 783.5		
	October	254 519.8	112 931.8	1 498.7	3 149.6	3 531.1	5.2	1 875.0	377 511.2	-181 634.8	470 808.2	101 274.0	2 000.0	20.0	16 036.3	-	-30 782.5	377 511.2	1 136 067.0		
	November	255 283.4	125 278.8	8 178.4	2 943.8	9 000.1	3.2	1 378.3	402 068.0	-174 078.0	494 743.1	101 050.0	2 000.0	20.0	15 955.6	-	-37 624.7	402 068.0	1 155 970.8		
	December	267 512.5	134 302.8	5 995.8	3 575.7	6 509.8	7.7	1 319.7	419 224.0	-162 073.8	509 226.2	87 000.0	2 000.0	20.0	15 731.0	-	-32 679.4	419 224.0	1 180 194.4		
	2017 January <sup>(a)</sup>	257 413.7	190 039.0	4 253.3	2 487.1	5 001.6	2.2	823.5	460 020.4	-135 675.8	490 572.0	115 936.4	1 000.0	20.0	16 300.9	-	-28 133.1	460 020.4	1 197 317.6		
	February <sup>(a)</sup>	256 459.9	164 896.8	4 617.7	1 884.5	5 531.1	2.2	1 725.8	437 118.0	-110 723.4	466 989.6	95 000.0	1 000.0	20.0	18 796.7	-	-33 964.9	437 118.0	1 223 172.0		
	March <sup>(a)</sup>	267 562.4	167 615.0	136 313.3	2 642.3	7 688.0	157.1	2 095.0	461 391.1	-126 159.6	512 292.1	87 840.0	1 000.0	20.0	20 527.0	-	-34 128.4	461 391.1	1 261 421.4		
	April (p)	269 369.5	160 086.1	11 262.3	2 470.4	6 336.7	89.2	2 476.4	452 090.6	-134 913.4	493 547.4	100 000.0	20.0	21 248.3	-	-28 911.7	452 090.6	1 279 825.4			

(p): Provisoire  
Source: BRB

ASSETS		CONSOLIDATED BALANCE SHEETS OF OTHER FINANCIAL INTERMEDIARIES (In million of BIF)							II.7.1		
Period	Description	Gross foreign assets	Reserves	Claims on banking sector	Claims on other financial institutions	Claims on central government	Claims on governmental agencies	Claims on public nonfinancial corporations	Claims on private sector	Other assets	TOTAL ASSETS
2012	-	3 984.8	1 200.0	11.0	836.6	693.3	839.2	59 250.0	5 417.5	72 232.4	
2013	-	1 535.5	200.0	11.0	0.0	609.8	604.6	73 439.2	6 708.5	83 108.6	
2014	-	2 724.3	1 500.0	511.0	0.0	23.2	597.7	87 468.6	9 064.2	101 933.0	
2015	-	8 555.0	9 496.7	11.0	312.8	51.1	529.0	86 640.7	14 206.4	119 462.0	
2016	-	7 159.2	8 792.4	-	-	-	507.1	102 322.1	19 061.1	138 205.8	
2014 March	-	1 175.9	200.0	11.0	0.0	461.5	603.0	75 716.2	7 587.5	85 755.1	
June	-	1 781.1	250.0	11.0	73.2	444.8	601.8	79 629.9	8 264.6	91 056.4	
September	-	2 418.0	-	11.0	0.0	401.1	600.9	84 091.8	8 356.5	95 946.5	
December	-	2 724.3	1 500.0	511.0	0.0	-	597.7	87 468.6	9 064.2	101 933.0	
2015 March	-	1 745.7	2 265.8	511.0	0.0	-	597.7	87 282.8	10 418.7	102 888.9	
June	-	3 429.1	5 715.8	11.0	0.0	-	597.7	86 842.0	10 593.5	107 256.3	
September	-	4 414.1	9 215.8	11.0	0.0	-	597.7	86 471.8	11 771.5	112 549.1	
December	-	8 555.0	9 496.7	11.0	23.2	-	529.0	86 640.7	14 206.4	119 462.0	
2016 March	-	9 209.5	9 626.5	11.0	24.4	-	528.2	90 185.5	17 286.0	126 871.1	
June	-	4 975.3	8 060.6	311.0	33.3	-	507.1	96 470.1	17 272.4	127 629.8	
September	-	8 292.7	8 078.5	312.7	42.2	-	507.1	98 409.9	18 620.6	134 263.7	
December	-	7 159.2	8 792.4	312.8	51.1	-	507.1	102 322.1	19 061.1	138 205.8	
2017 March	-	6 991.1	8 936.6	312.8	2.2	-	447.7	100 995.8	20 915.4	138 601.6	
2015 April	-	2 744.0	3 715.8	11.0	0.0	-	597.7	88 061.7	10 481.3	105 678.7	
May	-	4 321.6	5 715.8	11.0	0.0	-	597.7	86 891.7	10 916.1	106 521.1	
June	-	3 429.1	5 715.8	11.0	0.0	-	597.7	86 842.0	10 593.5	107 256.3	
July	-	3 685.1	7 215.8	11.0	0.0	-	597.7	86 222.7	11 069.8	108 869.3	
August	-	6 119.6	7 215.8	11.0	0.0	-	597.7	86 475.7	11 082.1	111 569.1	
September	-	4 414.1	9 215.8	11.0	0.0	-	597.7	87 471.8	10 771.5	112 549.1	
October	-	4 440.1	9 215.8	11.0	0.0	-	597.7	88 217.6	10 941.9	113 491.3	
November	-	6 180.9	9 497.1	11.0	16.2	-	668.5	86 271.2	14 687.5	117 332.4	
December	-	8 555.0	9 496.7	11.0	23.2	-	529.0	86 640.7	14 206.4	119 462.0	
2016 January	-	6 419.8	9 543.1	11.0	59.9	-	529.0	86 875.5	16 647.2	120 085.5	
February	-	7 764.2	9 580.2	11.0	24.4	-	529.0	88 010.9	17 623.3	123 543.0	
March	-	9 209.5	9 626.5	11.0	24.4	-	528.2	90 185.5	126 871.1	128 286.1	
April	-	6 756.3	9 667.2	11.0	24.4	-	528.2	92 994.4	17 590.5	127 572.0	
May	-	5 647.6	9 710.0	11.0	24.5	-	507.1	95 232.5	17 153.4	128 286.1	
June	-	4 975.3	8 060.6	311.0	33.3	-	507.1	96 470.1	17 272.4	127 629.8	
July	-	5 089.7	9 618.3	315.3	33.3	-	507.1	97 434.2	17 481.7	130 479.6	
August	-	6 895.5	9 068.8	317.1	33.3	-	507.1	97 450.7	18 564.7	132 837.2	
September	-	8 292.7	8 078.5	312.7	42.2	-	507.1	98 409.9	18 620.6	134 263.7	
October	-	6 964.3	8 032.8	314.5	42.2	-	507.1	100 933.0	19 054.0	135 847.9	
November	-	5 627.1	8 750.0	316.3	42.2	-	507.1	102 240.6	19 770.9	137 254.2	
December	-	7 159.2	8 792.4	312.8	51.1	-	507.1	102 322.1	19 061.1	138 205.8	
2017 January	-	5 636.5	8 834.1	314.5	51.1	-	507.1	102 883.1	20 375.0	138 601.4	
February	-	5 915.0	8 882.8	316.1	51.1	-	447.7	100 818.0	20 167.2	136 597.9	
March	-	6 991.1	8 936.6	312.8	2.2	-	447.7	100 995.8	20 915.4	138 601.6	
April	-	6 655.9	8 984.3	314.5	2.2	-	-	103 058.7	20 763.6	139 779.2	

Source : Compiled from informations provided by other financial intermediaries

LIABILITIES		CONSOLIDATED BALANCE SHEETS OF OTHER FINANCIAL INTERMEDIARIES (In million of BIF)							II.7.2
Period	Description	Commitments to Banking sector	Commitments to Other financial intermediaries	Gouvernemental deposit	Borrowings	Foreign liabilities	Equity and capital	Other liabilities	TOTAL LIABILITIES
2012		2 568,4	-	17 471,5	18 859,3	812,8	27 483,3	5 037,1	72 232,4
2013		2 430,8	-	17 595,4	24 760,1	331,2	32 945,6	5 045,5	83 108,6
2014		5 732,2	500,0	18 489,4	32 440,2	331,2	38 242,2	6 197,8	101 933,0
2015		4 680,2	-	12 527,6	48 125,5	331,2	50 193,3	3 604,2	119 462,0
2016		5 477,9	301,8	13 744,4	45 799,7	331,2	59 948,2	12 602,6	138 205,8
2014	March	4 553,8	-	17 678,7	25 576,4	331,2	32 920,0	4 695,0	85 755,1
	June	4 562,2	-	18 384,6	28 649,9	331,2	33 987,7	5 140,8	91 056,4
	September	4 444,8	-	18 608,3	31 166,5	331,2	35 701,0	5 694,7	95 946,5
	December	5 732,2	500,0	18 489,4	32 440,2	331,2	38 242,2	6 197,8	101 933,0
2015	March	5 302,0	500,0	18 108,1	33 868,5	331,2	39 073,2	5 705,9	102 888,9
	June	5 446,4	-	15 873,1	36 962,1	331,2	41 815,0	6 828,5	107 256,3
	September	5 446,4	-	16 259,9	37 483,8	331,2	44 840,4	8 187,4	112 549,1
	December	4 680,2	-	12 527,6	48 125,5	331,2	50 193,3	3 604,2	119 462,0
2016	March	4 205,1	-	12 645,4	51 896,3	331,2	52 851,3	4 941,8	126 871,1
	June	3 879,1	301,6	11 194,1	52 988,9	331,2	54 935,3	3 999,6	127 629,8
	September	3 910,7	301,6	27 794,5	31 767,5	331,2	57 445,9	12 712,3	134 263,7
	December	5 477,9	301,8	13 744,4	45 799,7	331,2	59 948,2	12 602,6	138 205,8
2017	March	4 213,8	301,7	14 102,3	48 881,9	331,2	57 537,1	13 233,6	138 601,6
2015	April	5 446,4	-	16 173,1	36 719,1	331,2	41 363,4	5 645,5	105 678,7
	May	5 528,1	-	16 023,1	36 777,3	331,2	41 558,5	6 302,9	106 521,1
	June	5 446,4	-	15 873,1	36 962,1	331,2	41 815,0	6 828,5	107 256,3
	Jully	5 446,4	-	15 873,1	37 468,5	331,2	42 316,1	7 434,0	108 869,3
	August	5 446,4	-	16 073,1	37 971,7	331,2	44 212,1	7 534,6	111 569,1
	September	5 446,4	-	16 259,9	37 483,8	331,2	44 840,4	8 187,4	112 549,1
	October	5 446,4	-	16 035,6	37 400,8	331,2	45 275,0	9 002,3	113 491,3
	November	4 651,6	-	7 910,3	50 423,7	331,2	49 612,5	4 403,1	117 332,4
	December	4 680,2	-	12 527,6	48 125,5	331,2	50 193,3	3 604,2	119 462,0
2016	January	4 212,6	-	12 555,0	47 784,8	331,2	51 968,8	3 233,1	120 085,5
	February	4 178,6	-	12 619,5	49 361,1	331,2	53 159,2	3 893,4	123 543,0
	March	4 205,1	-	12 645,4	51 896,3	331,2	52 851,3	4 941,8	126 871,1
	April	4 230,9	-	12 694,8	51 979,8	331,2	53 775,0	4 560,3	127 572,0
	May	3 803,8	-	12 057,2	52 759,6	331,2	54 735,7	4 598,6	128 286,1
	June	3 879,1	301,6	11 194,1	52 988,9	331,2	54 935,3	3 999,6	127 629,8
	Jully	3 905,8	304,2	26 244,7	40 024,8	331,2	55 424,7	4 244,2	130 479,6
	August	3 884,5	306,8	26 275,3	40 470,6	331,2	56 754,9	4 813,9	132 837,2
	September	3 910,7	301,6	27 794,5	31 767,5	331,2	57 445,9	12 712,3	134 263,7
	October	5 166,7	304,2	14 372,3	44 808,5	331,2	58 328,7	12 536,3	135 847,9
	November	5 143,1	306,7	14 442,3	45 407,5	331,2	59 155,5	12 467,9	137 254,2
	December	5 477,9	301,8	13 744,4	45 799,7	331,2	59 948,2	12 602,6	138 205,8
2017	January	4 223,5	304,3	15 068,3	46 123,8	331,2	60 512,8	12 037,5	138 601,4
	February	4 201,3	306,5	14 114,9	47 038,1	331,2	58 549,0	12 056,9	136 597,9
	March	4 213,8	301,7	14 102,3	48 881,9	331,2	57 537,1	13 233,6	138 601,6
	April	4 231,1	304,2	14 818,8	49 891,4	331,2	57 395,8	12 806,7	139 779,2

Source: Compiled from informations provided by other financial intermediaries

**CONSOLIDATED BALANCE SHEET OF FINANCIAL SYSTEM**  
(In million of BIF)

**ASSETS**

II.8.1

Description	NET FOREIGN ASSETS						DOMESTIC CREDIT						TOTAL ASSETS		
	Gross foreign assets	Foreign liabilities	Net foreign assets	Loans and Advances	Treasury bills and bonds	Other claims	Special credit	Rescheduled claims	Government deposits	Local government deposits	Government agency deposits	Claims on public non-financial corporations	Claims on private sector	Claims on local government	Total
Period															
2012	677 706.0	-481 881.1	195 824.9	155 251.9	49 858.1	17 982.4	117 037.4	137 735.7	-182 922.6	-17 599.9	277 343.0	24 986.4	732 198.0	1 057.9	758 252.3
2013	702 734.7	-473 407.0	229 327.7	0.0	109 019.9	18 506.3	107 284.3	289 290.0	-227 231.4	-23 180.3	273 688.8	36 005.3	806 539.1	2 469.3	845 742.4
2014	700 883.1	-520 670.4	180 212.7	55 186.9	147 702.7	49 269.8	106 976.2	285 900.5	-239 445.5	-23 004.4	382 586.2	41 416.4	887 248.7	3 449.3	932 114.4
2015	428 918.6	-505 119.9	-76 201.3	273 246.0	254 809.2	50 048.7	90 564.7	277 913.9	-234 159.8	-26 252.8	686 169.9	7 004 221.5	904 018.8	27.1	1 314 309.7
2016	291 920.8	-468 775.1	-176 854.3	134 973.1	438 079.6	73 845.1	543 481.6	-292 133.4	-30 343.5	-905 001.8	7 680.5	956 051.5	57.6	965 789.6	
2014 March	708 513.1	-500 668.8	184 344.5	39 309.6	134 209.1	19 154.1	107 284.3	288 673.7	-226 472.9	-17 043.5	283 103.8	36 273.6	805 971.7	3 128.7	1 338 477.8
June	718 897.0	-506 375.1	212 522.0	27 300.1	151 516.4	22 817.9	107 284.3	287 441.2	-210 751.8	-16 769.8	359 876.8	42 551.5	832 660.7	3 154.2	1 328 273.1
September	700 883.1	-520 670.4	180 212.7	55 186.9	147 702.7	49 269.8	106 976.2	285 900.5	-239 445.5	-23 004.4	382 586.2	41 416.4	887 248.7	3 449.3	932 114.4
December	664 188.2	-503 565.5	160 602.7	23 590.1	156 662.5	51 790.2	104 166.0	284 644.4	-247 933.7	-29 000.6	343 908.9	23 479.7	892 521.2	3 910.9	919 911.8
2015 June	453 394.0	-486 902.6	-33 508.6	201 450.1	177 101.6	50 070.9	96 137.9	282 393.5	-230 040.5	-26 252.8	566 214.1	15 563.1	940 123.0	3 822.2	943 980.1
September	428 918.6	-505 119.9	-76 201.3	273 246.0	254 809.2	50 048.7	90 564.7	277 913.9	-234 159.8	-26 252.8	686 169.9	7 004 221.5	904 018.8	27.1	1 314 700.6
December	338 029.5	-499 384.5	-161 355.0	273 246.0	296 894.8	49 380.5	86 384.8	275 994.3	-232 413.3	-25 759.7	723 727.4	3 295.7	926 506.3	22.2	929 824.2
2016 March	329 059.1	-495 227.0	-166 217.9	19 504.7	348 742.9	53 053.4	83 598.2	547 320.7	-222 972.4	-41 438.5	787 809.0	6 934.1	957 047.3	59.2	964 040.6
June	281 913.8	-479 290.7	18 972.7	390 284.0	48 820.4	79 418.3	546 041.0	-220 973.4	-34 556.3	-17 752.5	792 913.8	11 752.5	940 123.0	15.5	1 310 637.5
September	291 920.8	-468 775.1	-176 854.3	134 973.1	438 079.6	37 089.5	73 845.1	543 481.6	-292 133.4	-30 343.7	905 001.8	7 680.5	956 051.5	57.6	965 789.6
December	313 355.7	-471 340.8	-157 985.1	130 042.5	474 831.3	42 213.1	69 665.1	541 562.0	-279 733.4	-31 876.5	946 704.1	7 299.8	908 017.5	58.6	915 335.9
2017 March <sup>(a)</sup>	656 080.7	-508 299.6	147 781.1	54 107.7	172 495.8	101 379.3	102 777.2	284 004.5	-235 018.8	-27 853.4	378 637.6	20 846.5	913 762.0	3 961.3	938 569.8
April	631 693.8	-493 403.0	138 230.8	79 625.0	166 756.2	48 967.6	100 317.8	282 393.1	-230 040.5	-26 258.9	463 836.1	10 226.1	928 931.8	4 189.7	945 982.1
May	566 058.0	-501 153.4	64 874.6	121 700.8	120 562.0	48 266.8	97 924.5	281 753.2	-204 464.9	-26 401.6	493 126.3	13 907.9	938 828.4	3 822.1	943 980.1
Jully	521 521.9	-491 881.1	29 630.8	24 466.2	170 582.0	170 888.3	47 916.7	97 531.2	-192 616.8	-34 152.4	533 365.2	14 702.8	940 123.0	3 846.9	958 227.0
August	500 902.8	-497 900.4	2 942.4	162 684.9	170 888.3	47 916.7	97 531.2	281 113.3	-209 522.6	-29 497.3	566 214.1	15 563.1	940 123.0	3 755.9	959 442.0
September	453 394.0	-486 902.6	-33 508.6	201 450.1	177 101.6	50 070.9	96 137.9	280 473.5	-201 120.1	-27 204.7	627 261.4	10 916.2	937 847.6	4 663.1	952 426.9
October	457 895.3	-481 988.6	-24 093.3	227 827.2	194 261.1	95 860.7	279 193.7	-191 042.5	-33 496.0	-16 026.7	656 488.1	10 795.6	904 221.5	8.3	932 234.6
November	420 233.7	-504 988.6	-84 734.5	236 897.9	222 734.2	56 412.5	267.74	278 553.9	-198 315.1	-34 062.7	656 488.1	10 795.6	904 221.5	27.1	911 309.7
December	428 918.6	-505 119.9	-76 201.3	273 246.0	254 809.2	50 048.7	90 564.7	277 913.9	-234 159.8	-26 252.8	686 169.9	7 004 221.5	904 018.8	27.1	1 314 700.6
2016 January	378 909.8	-498 475.0	-119 565.2	250 233.5	266 534.0	49 661.9	90 564.7	277 913.9	-194 871.3	-27 211.9	692 824.8	3 511.7	921 105.5	67.4	924 684.6
February	356 666.0	-489 765.9	-133 119.9	260 394.9	282 730.9	52 974.5	89 171.4	277 274.1	-201 120.1	-27 204.7	734 221.1	3 986.3	924 026.2	24.4	928 046.9
March	338 029.5	-499 384.5	167 355.0	273 246.0	296 894.8	48 380.5	86 384.8	283 364.7	-238 407.5	-28 395.4	421 498.0	17 019.1	923 883.6	4 189.7	945 982.1
April	337 322.0	-506 964.0	169 624.0	4 780.1	319 564.7	54 336.3	80 308.5	282 393.1	-230 040.5	-26 258.9	463 836.1	10 226.1	928 931.8	3 822.1	943 980.1
May	312 317.3	-507 937.4	-195 620.1	21 652.3	322 381.7	54 329.7	84 991.5	281 753.2	-204 464.9	-26 401.6	493 126.3	13 907.9	938 828.4	3 822.1	943 980.1
June	329 059.1	-492 217.9	19 504.7	17 403.2	348 742.9	53 063.4	80 308.5	281 753.2	-222 972.4	-26 427.8	533 365.2	14 702.8	940 123.0	3 846.9	958 227.0
July	302 242.0	-491 105.6	-188 883.6	50 048.7	280 473.5	54 329.7	84 991.5	281 753.2	-219 631.6	-39 553.1	567 225.0	15 563.1	940 123.0	35.0	959 442.0
August	275 294.5	-477 849.0	-202 554.5	10 113.0	370 225.1	47 766.4	80 811.6	546 041.0	-212 476.5	-29 836.8	812 643.8	10 810.3	977 727.9	26.9	988 595.1
September	286 513.8	-479 290.8	-192 777.0	18 972.7	295 824.0	46 820.4	79 418.3	546 041.0	-220 973.4	-34 556.3	825 959.1	11 752.5	972 910.4	15.5	984 678.4
October	282 303.9	-478 982.3	-196 678.4	37 280.9	391 147.4	51 252.2	78 024.9	545 401.2	-224 849.1	-29 528.0	848 729.5	9 622.4	972 470.8	46.2	1 314 207.6
November	300 213.7	-481 562.4	-181 348.7	69 788.2	404 324.0	53 085.6	75 238.3	544 121.5	-234 062.2	-29 455.5	863 039.9	7 486.4	967 636.5	13.3	1 314 207.6
December	291 920.8	-468 775.1	-176 854.3	134 973.1	438 079.6	37 089.5	73 845.1	543 481.6	-292 133.4	-30 343.7	905 001.8	7 680.5	958 051.5	57.6	965 789.6
2017 January <sup>(a)</sup>	310 773.8	-472 798.1	-162 024.3	91 642.3	434 827.0	37 644.3	73 845.0	543 481.6	-258 272.1	-35 093.1	888 075.0	5 822.1	956 339.5	38.9	962 200.5
February	316 974.8	-478 335.0	-141 329.1	107 598.6	463 337.1	37 539.1	71 058.4	542 041.0	-250 973.4	-31 063.9	900 134.3	9 621 282.6	63.3	1 314 207.6	
March <sup>(a)</sup>	313 355.7	-471 340.8	-157 985.1	130 042.5	474 831.3	42 291.8	69 665.1	541 562.0	-279 733.4	-31 866.5	946 704.1	7 259.8	915 335.9	1 314 207.6	1 314 207.6
April (p)	319 625.2	-477 770.1	-158 144.9	122 074.2	493 038.8	42 291.8	69 665.1	541 562.0	-266 769.0	-38 830.1	963 032.8	5 679.7	906 237.5	45.9	911 963.3

**(p): Provisoire**

**Source:** Compiled from statistics provided by the Monetary Survey and the Balance sheets of Other financial intermediaries.

**LIABILITIES**
**CONSOLIDATED BALANCE SHEET OF FINANCIAL SYSTEM**  
 (In million of BIF)

**II.8.2**

Period	Description	Due commitments					Other items, net					TOTAL LIABILITIES	
		Currency in circulation out of financial system	Demand deposits	Time deposit	Foreign currency deposits of residents	Financial institutions deposits and borrowing	Total	Public fund allocated to loans	Import deposits	Capital share and other equity	Net balance of claims and liabilities intra-financial institutions	Net various	Total
2012	171 121.0	347 593.6	220 654.9	134 007.3	20 402.9	893 779.7	17 471.5	15 658.2	295 226.0	-869.3	10 154.1	337 640.5	1 231 420.2
2013	184 306.4	399 125.3	263 624.7	136 096.2	26 738.6	1 009 881.2	17 595.4	7 533.0	319 344.1	-3 620.3	-1 984.5	338 867.7	1 348 758.9
2014	195 671.1	454 278.2	287 882.4	164 626.7	1 137 217.5	1 759.1	18 489.4	9 222.6	391 821.4	-3 049.8	-58 787.8	357 695.8	1 494 913.3
2015	203 073.4	436 134.0	326 629.7	135 251.8	48 906.3	1 149 985.2	12 527.6	5 645.1	431 693.1	-4 741.5	-73 841.5	371 283.1	1 521 278.3
2016	231 572.4	573 448.7	281 018.5	93 970.0	46 699.0	1 226 708.6	13 744.6	12 385.0	467 668.8	1 408.3	-27 978.0	467 228.5	1 693 937.1
2014 March	169 692.3	379 716.7	285 128.7	150 060.4	26 466.5	1 011 064.6	17 678.7	6 602.2	318 384.1	-8 157.8	-6 584.2	327 933.0	1 338 997.6
June	192 172.0	419 048.0	289 761.7	145 971.7	29 940.8	1 076 884.2	18 384.6	2 743.8	356 373.7	-2 141.3	-29 637.4	345 723.4	1 422 617.6
September	186 665.2	426 696.1	285 720.9	149 361.4	32 928.7	1 081 362.3	18 608.3	8 443.4	366 839.9	-24 197.8	-43 257.7	326 436.1	1 407 758.4
December	195 671.1	454 278.2	287 882.4	164 626.7	34 759.1	1 137 217.5	18 489.4	9 222.6	391 821.4	-3 049.8	-58 787.8	357 695.8	1 494 913.3
2015 March	190 722.6	414 043.7	305 252.3	149 561.5	35 591.5	1 095 171.6	18 108.1	10 123.6	395 145.9	-17 378.5	-76 747.4	329 251.8	1 424 423.3
June	186 178.8	422 114.8	314 242.6	140 251.6	40 022.0	1 142 184.8	16 259.9	1 293.3	403 834.9	-14 703.9	-71 836.5	334 460.9	1 472 690.8
September	436 134.0	326 629.7	135 251.8	48 906.3	48 906.3	1 149 985.2	12 527.6	5 645.1	413 775.1	-20 938.8	-60 385.9	349 962.6	1 492 147.5
December	203 073.4	573 448.7	281 018.5	93 970.0	46 699.0	1 226 708.6	13 744.4	12 385.0	467 668.8	1 408.3	-27 978.0	467 228.5	1 693 937.1
2016 March	189 211.4	458 926.4	307 840.4	118 414.5	52 729.1	1 127 121.8	12 645.4	5 204.0	429 221.9	-15 638.2	-66 358.3	365 074.8	1 492 196.6
June	224 764.5	489 145.8	289 412.5	113 982.0	53 870.1	1 171 174.9	11 194.1	5 535.4	444 522.2	-1 878.8	-44 916.1	414 456.8	1 585 631.7
September	219 219.1	517 623.9	286 881.0	107 052.3	32 716.1	1 163 422.4	17 794.5	5 791.3	450 047.6	2 349.8	-31 615.1	454 368.2	1 617 880.5
December	231 572.4	573 448.7	281 018.5	93 970.0	46 699.0	1 226 708.6	13 744.4	12 385.0	467 668.8	1 408.3	-27 978.0	467 228.5	1 693 937.1
2017 March <sup>(e)</sup>	229 542.3	630 231.2	304 583.1	97 059.1	49 680.3	1 311 066.0	14 102.3	24 941.4	464 554.0	11 197.6	-121 836.4	392 958.9	1 704 054.9
2015 April	209 680.3	429 506.2	308 009.3	157 049.1	38 033.7	1 142 278.6	16 173.1	9 306.4	397 691.2	-21 443.4	-79 017.4	322 709.9	1 464 988.5
May	217 560.5	453 137.6	309 536.6	142 910.3	38 513.2	1 161 686.2	16 023.1	8 857.5	401 568.4	-10 141.4	-73 144.7	343 163.0	1 504 821.1
June	221 784.8	422 114.8	314 242.6	140 251.6	38 846.1	1 138 229.9	15 873.1	1 293.3	403 834.9	-14 703.9	-71 836.5	342 047.6	1 472 690.8
July	204 045.2	429 697.3	320 158.0	143 632.8	39 735.2	1 137 268.5	15 873.1	1 675.7	406 897.8	-19 201.1	-63 198.5	348 311.5	1 479 315.5
August	197 374.6	441 435.0	317 939.5	149 115.6	40 401.7	1 146 266.4	16 073.1	1 816.8	409 946.0	-17 358.7	-62 165.5	349 962.6	1 494 578.0
September	186 178.8	454 037.4	321 251.6	140 695.1	40 022.0	1 142 184.8	16 259.9	1 226 708.6	14 137 775.1	-20 938.8	-52 475.6	375 207.5	1 556 585.0
October	195 652.7	483 189.6	327 090.3	135 132.4	40 222.5	1 181 287.5	16 035.6	2 211.8	425 611.1	-16 075.4	-3 445.4	74 057.3	369 353.7
November	191 074.0	429 986.0	320 106.7	142 135.9	51 331.9	1 134 634.5	7 910.3	3 556.8	435 389.3	-3 445.4	-74 057.3	1 503 988.2	1 521 278.3
December	203 073.4	436 134.0	326 629.7	135 251.8	48 906.3	1 149 985.2	12 527.6	5 645.1	431 693.4	-4 741.5	-73 841.5	371 283.1	1 521 278.3
2016 January	197 344.8	438 623.9	315 723.6	134 869.1	48 532.3	1 135 093.7	12 555.0	5 980.0	434 739.8	-12 392.6	-78 041.7	362 850.6	1 497 944.2
February	195 116.5	470 352.8	301 878.7	135 795.7	50 329.9	1 153 433.6	12 619.5	6 827.1	436 251.3	-5 879.5	-75 674.4	375 674.4	1 529 148.1
March	189 196.8	475 937.1	301 777.8	128 414.5	52 729.1	1 127 121.8	12 645.4	5 204.0	429 221.9	-15 638.2	-66 385.3	342 047.6	1 492 146.6
April	199 385.4	486 147.8	303 135.7	111 803.4	54 165.7	1 153 638.0	12 057.2	6 494.3	434 252.5	-13 732.1	-61 057.2	378 014.7	1 531 652.7
May	224 764.5	489 145.8	289 412.5	113 982.0	53 870.1	1 171 174.9	11 194.1	5 535.1	444 522.5	-4 878.8	-44 916.1	414 456.8	1 585 631.7
June	231 552.6	497 461.8	281 666.0	108 234.3	40 922.1	1 159 836.8	26 244.7	4 201.4	450 321.2	-13 951.5	-45 923.7	420 892.2	1 580 728.9
July	225 532.8	521 307.7	279 178.3	102 164.0	41 938.0	1 170 120.9	26 275.3	4 932.5	453 989.6	-11 615.2	-45 048.7	428 533.5	1 598 654.4
August	219 219.1	517 623.9	286 881.0	107 052.3	32 716.1	1 163 432.4	27 794.5	5 791.3	450 047.6	-2 349.8	-31 615.1	454 368.2	1 617 880.5
September	218 475.5	523 682.0	261 364.8	102 535.0	45 755.1	1 181 812.4	14 372.3	7 572.0	458 796.9	3 036.5	-30 604.9	453 352.9	1 635 195.2
October	214 885.3	553 966.2	285 640.1	101 467.7	46 366.0	1 202 352.0	14 442.3	10 573.9	470 010.1	7 596.4	-28 111.3	474 512.3	1 676 837.7
November	231 572.4	573 448.7	281 018.5	93 970.0	46 699.0	1 226 708.6	13 744.4	12 385.0	467 668.8	1 408.3	-27 978.0	467 228.5	1 693 937.1
December	220 640.6	584 710.5	297 618.7	94 337.0	46 866.5	1 244 173.3	15 068.3	3 228.5	463 006.3	-15 661.3	-40 663.9	444 077.9	1 688 251.2
2017 January <sup>(e)</sup>	219 157.7	615 774.1	292 075.7	96 155.0	47 726.7	1 270 889.2	14 114.9	23 253.3	472 345.8	6 358.3	-105 690.9	410 381.4	1 681 270.6
February <sup>(e)</sup>	229 542.3	630 231.2	304 583.1	97 059.1	49 680.3	1 311 066.0	14 102.3	24 941.4	464 564.0	11 197.6	-121 836.4	392 958.9	1 704 054.9
March <sup>(e)</sup>	231 380.2	655 670.2	295 305.8	97 466.1	50 749.4	1 330 571.7	14 818.8	25 656.8	461 183.5	-757.8	-114 621.8	386 279.5	1 716 851.2

(p): Provisoire  
 Source: Compiled from statistics provided by the Monetary Survey and the Balance sheets of Other financial intermediaries.

**BANKING SECTOR LIQUIDITY**

(In million of BIF)

II.9

<b>Description</b>	Currency in circulation out of central bank	Net Foreign assets	Net claims on central government	Net other items	Total autonomous factors	Refinancing operations	Withdrawal liquidity	Banking Reserves
<b>Period</b>								
2012	-198 246,9	66 928,9	285 507,4	-104 682,0	49 507,4	-	6 800,0	42 707,4
2013	-211 683,7	118 133,8	229 474,0	-50 539,3	85 384,8	-	-	85 384,8
2014	-227 340,9	128 675,9	263 591,1	-45 206,0	119 720,1	2 000,0	-	121 720,1
2015	-230 723,7	-132 985,6	452 581,6	-24 111,8	64 760,5	21 800,0	-	86 560,5
2016	-267 512,5	-162 073,8	509 226,2	-30 761,4	48 878,5	89 000,0	-	137 878,5
2014 March	-201 300,8	95 018,6	243 395,1	-40 120,5	96 992,4	2 239,9	27 200,0	72 032,3
June	-223 781,8	89 071,5	282 645,4	-47 896,4	100 038,7	1 914,8	-	101 953,5
September	-222 708,0	142 837,3	195 393,9	-34 564,5	80 958,7	2 231,9	-	83 190,6
December	-227 340,9	128 675,9	263 591,1	-45 206,0	119 720,1	2 000,0	-	121 720,1
2015 March	-223 176,6	115 526,4	215 693,9	-37 576,7	70 467,0	3 178,9	-	73 645,9
June	-254 961,4	11 927,5	318 199,6	-31 464,0	43 701,7	22 000,0	-	65 701,7
September	-216 072,1	-77 050,1	398 227,1	-28 418,1	76 686,8	6 840,3	-	83 527,1
December	-230 723,7	-132 985,6	452 581,6	-24 111,8	64 760,5	21 800,0	-	86 560,5
2016 March	-219 964,2	-194 954,0	453 694,6	-15 589,9	23 186,5	73 850,0	-	97 036,5
June	-255 415,5	-186 003,4	457 106,4	-18 102,2	-2 414,7	103 000,0	-	100 585,3
September	-254 499,1	-181 601,0	457 923,6	-14 229,0	7 594,5	120 705,0	-	128 299,5
December	-267 512,5	-162 073,8	509 226,2	-30 761,4	48 878,5	89 000,0	-	137 878,5
2017 March	-267 562,4	-126 159,6	512 292,1	-37 152,8	81 417,3	88 840,0	-	170 257,3
2015 April	-238 022,8	93 523,4	242 062,8	-35 435,1	62 128,3	12 000,0	-	74 128,3
May	-248 023,4	96 969,1	258 484,9	-38 946,8	68 483,8	2 911,5	-	71 395,3
June	-254 961,4	11 927,5	318 199,6	-31 464,0	43 701,7	22 000,0	-	65 701,7
Jully	-238 905,2	-2 305,6	340 759,7	-24 706,6	74 842,3	8 000,0	-	82 842,3
August	-230 953,7	-43 032,3	375 105,6	-20 244,7	80 874,9	12 000,0	-	92 874,9
September	-216 072,1	-77 050,1	398 227,1	-28 418,1	76 686,8	6 840,3	-	83 527,1
October	-225 234,3	-58 413,9	430 637,3	-33 550,0	113 439,1	2 000,0	-	115 439,1
November	-221 763,4	-112 837,1	437 738,6	-29 112,5	74 025,6	18 493,2	-	92 518,8
December	-230 723,7	-132 985,6	452 581,6	-24 111,8	64 760,5	21 800,0	-	86 560,5
2016 January	-226 455,9	-135 856,0	440 990,7	-19 444,1	59 234,7	39 705,0	-	98 939,7
February	-228 222,0	-166 598,1	468 504,3	-34 455,6	39 228,6	45 964,8	-	85 193,4
March	-219 964,2	-194 954,0	453 694,6	-15 589,9	23 186,5	73 850,0	-	97 036,5
April	-230 212,0	-175 516,2	456 044,3	-9 986,8	40 329,3	74 200,0	-	114 529,3
May	-230 195,9	-195 743,4	474 258,1	-24 122,7	24 196,1	84 000,0	-	108 196,1
June	-255 415,5	-186 003,4	457 106,4	-18 102,2	-2 414,7	103 000,0	-	100 585,3
Jully	-265 902,6	-186 226,3	464 133,8	-21 704,1	-9 699,2	113 437,0	-	103 737,8
August	-259 211,2	-192 550,6	464 665,4	-16 719,9	-3 816,3	103 883,0	-	100 066,7
September	-254 499,1	-181 601,0	457 923,6	-14 229,0	7 594,5	120 705,0	-	128 299,5
October	-254 519,8	-181 634,8	470 608,2	-21 646,2	12 807,4	103 274,0	-	116 081,4
November	-255 283,4	-174 078,0	494 743,1	-40 209,1	25 172,6	103 050,0	-	128 222,6
December	-267 512,5	-162 073,8	509 226,2	-30 761,4	48 878,5	89 000,0	-	137 878,5
2017 January	-257 413,7	-135 675,8	490 572,0	-21 892,8	75 589,7	116 936,4	-	192 526,1
February	-258 459,9	-110 723,4	466 989,6	-27 025,0	70 781,3	96 000,0	-	166 781,3
March	-267 562,4	-126 159,6	512 292,1	-37 152,8	81 417,3	88 840,0	-	170 257,3
April	-269 369,5	-134 913,4	493 647,4	-27 808,0	61 556,5	101 000,0	-	162 556,5

Source: BRB

BANKING DEPOSITS BY HOLDER (In million of BIF)														II.10.1
Period	Demand deposits							Time deposits						
	Households	Other non-financial corporations	Public non-financial corporations	Other accounts	Other financial intermediaries	Local government	Total	Households	Other non-financial corporations	Public non-financial corporations	Other accounts	Other financial intermediaries	Local government	Total
2012	194 039,1	82 976,3	16 096,8	50 600,8	3 398,2	482,4	347 593,6	142 038,3	22 695,8	24 065,6	31 377,0	430,0	48,2	220 654,9
2013	189 992,6	90 279,8	25 706,7	88 839,0	3 308,7	998,5	399 125,3	157 567,7	24 661,4	21 172,7	59 774,7	430,0	18,2	263 624,7
2014	210 614,5	115 720,4	18 060,5	105 125,2	2 610,1	2 147,5	454 278,2	171 478,8	34 605,5	13 712,8	67 840,4	230,0	14,9	287 882,4
2015	211 587,0	123 242,6	22 953,3	69 022,7	7 505,3	1 823,1	436 134,0	190 256,7	60 017,0	21 013,4	45 981,0	8 529,9	831,7	326 629,7
2016	271 130,4	198 178,4	26 859,1	67 498,9	6 477,2	3 304,7	573 448,7	159 845,0	54 656,3	13 533,6	44 297,3	8 653,0	33,3	281 018,5
2014 March	181 116,0	91 318,2	20 251,6	84 410,9	1 510,2	1 109,8	379 716,7	164 835,8	32 302,6	17 130,7	70 410,4	430,0	19,2	285 128,7
June	193 494,6	105 983,6	26 298,3	89 871,8	2 518,1	881,6	419 048,0	170 135,6	30 605,7	13 836,3	74 925,5	250,0	8,6	289 761,7
September	198 062,1	107 153,4	17 472,5	98 736,9	3 842,1	1 429,1	426 696,1	178 933,8	30 194,7	14 230,4	62 123,1	230,0	8,9	285 720,9
December	210 614,5	115 720,4	18 060,5	105 125,2	2 610,1	2 147,5	454 278,2	171 478,8	34 605,5	13 712,8	67 840,4	230,0	14,9	287 882,4
2015 March	202 543,9	83 726,1	18 307,5	105 775,4	2 390,2	1 300,6	414 043,7	179 605,4	34 935,8	11 454,4	77 757,7	1 483,6	15,4	305 252,3
June	202 253,6	100 016,2	22 315,5	94 373,2	7 055,2	1 101,1	427 114,8	201 571,1	32 873,4	9 908,8	67 670,0	2 203,8	15,5	314 242,6
September	195 119,7	121 700,4	31 042,8	96 731,6	8 434,4	1 008,5	454 037,4	217 023,7	30 544,6	12 074,6	59 122,6	2 466,7	19,4	321 251,6
December	211 587,0	123 242,6	22 953,3	69 022,7	7 505,3	1 823,1	436 134,0	190 256,7	60 017,0	21 013,4	45 981,0	8 529,9	831,7	326 629,7
2016 March	220 552,2	126 774,2	18 832,6	83 643,5	8 109,0	1 014,9	458 926,4	173 414,5	57 290,5	21 043,8	47 487,2	8 565,2	39,2	307 840,4
June	260 294,8	136 168,4	21 219,1	67 156,3	3 656,3	650,9	489 145,8	154 651,3	63 241,0	13 861,7	48 992,0	8 610,4	56,1	289 412,5
September	236 688,9	182 350,7	21 167,8	68 642,4	7 192,6	1 581,5	517 623,9	152 645,0	64 394,3	13 957,1	46 693,7	9 113,9	40,3	286 844,3
December	271 130,4	198 178,4	26 859,1	67 498,9	6 477,2	3 304,7	573 448,7	159 845,0	54 656,3	13 533,6	44 297,3	8 653,0	33,3	281 018,5
2017 March <sup>(p)</sup>	291 428,5	215 873,4	32 371,0	80 924,8	7 333,4	2 300,1	630 231,2	166 280,7	70 629,7	16 122,8	42 960,0	8 556,9	33,0	304 583,1
2015 April	209 371,4	91 822,8	20 817,4	100 236,2	5 883,6	1 374,8	429 506,2	195 155,5	36 127,4	10 091,8	65 689,5	930,0	15,1	308 009,3
May	216 405,5	105 928,0	22 861,6	99 154,5	7 423,0	1 365,0	453 137,6	198 344,0	34 665,2	9 870,2	65 207,9	1 433,8	15,5	309 536,6
June	202 253,6	100 016,2	22 315,5	94 373,2	7 055,2	1 101,1	427 114,8	201 571,1	32 873,4	9 908,8	67 670,0	2 203,8	15,5	314 242,6
July	197 397,6	110 109,5	19 456,5	95 950,8	5 746,2	1 036,7	429 697,3	210 521,4	34 500,7	9 821,4	62 865,1	2 433,9	15,5	320 158,0
August	204 297,9	119 618,2	18 392,2	89 050,8	9 123,2	952,7	441 435,0	211 156,0	33 380,6	12 048,9	58 901,5	2 434,6	17,9	317 939,5
September	195 119,7	121 700,4	31 042,8	96 731,6	8 434,4	1 008,5	454 037,4	217 023,7	30 544,6	12 074,6	59 122,6	2 466,7	19,4	321 251,6
October	222 999,5	133 957,7	22 178,0	95 756,5	7 497,7	800,2	483 189,6	216 048,1	33 318,1	16 410,8	58 825,5	2 471,1	16,7	327 090,3
November	197 096,5	123 300,9	32 505,6	70 433,5	5 397,3	1 252,2	429 986,0	188 017,9	52 085,2	22 125,7	49 080,8	7 496,9	1 300,1	320 106,6
December	211 587,0	123 242,6	22 953,3	69 022,7	7 505,3	1 823,1	436 134,0	190 256,7	60 017,0	21 013,4	45 981,0	8 529,9	831,7	326 629,7
2016 January	213 614,2	131 968,4	17 787,2	68 946,0	4 999,5	1 308,7	438 624,0	184 938,0	51 507,6	21 254,4	49 416,1	8 541,4	66,1	315 723,6
February	217 899,9	138 356,7	32 042,8	74 519,3	6 645,0	1 089,1	470 352,8	181 800,4	47 567,5	18 934,8	44 975,1	8 535,4	65,5	301 878,7
March	220 552,2	126 774,2	18 832,6	83 643,5	8 109,0	1 014,9	458 926,4	173 414,5	57 290,5	21 043,8	47 487,2	8 565,2	39,2	307 840,4
April	237 173,3	141 642,1	17 062,4	73 219,2	6 132,2	707,9	475 937,1	175 582,3	53 414,0	16 004,9	47 443,9	9 276,3	56,4	301 777,8
May	245 518,3	138 632,0	25 309,4	69 963,6	5 944,0	780,5	486 147,8	164 951,0	61 253,2	20 694,3	46 885,7	9 295,2	56,3	303 135,7
June	260 294,8	136 168,4	21 219,1	67 156,3	3 656,3	650,9	489 145,8	154 651,3	63 241,0	13 861,7	48 992,0	8 610,4	56,1	289 412,5
Jully	258 160,0	145 944,0	19 470,8	69 351,5	3 770,7	764,8	497 461,8	155 173,5	57 269,4	15 549,5	43 799,4	9 780,2	81,8	281 653,8
August	247 878,4	164 482,9	33 718,9	68 547,3	5 742,3	937,9	521 307,7	153 995,7	60 746,3	6 281,2	48 243,3	9 844,6	42,8	279 153,9
September	236 688,9	182 350,7	21 167,8	68 642,4	7 192,6	1 581,5	517 623,9	152 645,0	64 394,3	13 957,1	46 693,7	9 113,9	40,3	286 844,3
October	236 037,8	186 066,4	26 060,5	68 571,1	6 002,4	943,8	523 682,0	158 181,1	65 451,5	13 267,9	45 403,2	9 018,9	42,2	291 364,8
November	242 677,2	200 721,2	33 547,5	69 980,3	4 866,9	2 173,1	553 966,2	155 809,3	61 717,3	13 783,6	43 326,4	10 236,0	767,5	285 640,1
December	271 130,4	198 178,4	26 859,1	67 498,9	6 477,2	3 304,7	573 448,7	159 845,0	54 656,3	13 533,6	44 297,3	8 653,0	33,3	281 018,5
2017 January <sup>(p)</sup>	268 559,2	210 634,7	28 199,7	70 328,1	4 436,9	2 551,9	584 710,5	180 620,0	48 188,4	15 050,5	45 225,4	8 500,8	33,6	297 618,7
February <sup>(p)</sup>	281 296,3	225 330,0	30 702,6	72 190,7	4 910,0	1 344,5	615 774,1	164 566,9	60 003,9	14 401,4	44 545,1	8 526,2	32,2	292 075,7
March <sup>(p)</sup>	291 428,5	215 873,4	32 371,0	80 924,8	7 333,4	2 300,1	630 231,2	166 280,7	70 629,7	16 122,8	42 960,0	8 556,9	33,0	304 583,1
April (p)	292 053,0	242 742,1	26 554,6	85 284,8	7 464,5	1 571,2	655 670,2	167 408,8	63 535,7	14 929,6	40 828,8	8 568,9	34,0	295 305,8

(p): Provisoire

Source: Compiled from informations provided by BRB, Commercial banks, Microfinance institutions (from December 2010) and CCP

**BANKING DEPOSITS IN FOREIGN CURRENCY BY HOLDER**  
 (In million of BIF)

Description Period	Demand deposits					Time deposits						
	Households	Other non-financial corporations	Public non-financial corporations	Other accounts	Local government	Other financial intermediaries	Total	Households	Other nonfinancial corporations	Public nonfinancial corporations	Other accounts	
2012	99 717.2	21 633.8	9 205.0	746.1	-	1 230.3	132 532.4	1 474.9	-	-	-	1 474.9
2013	103 026.8	21 290.5	6 290.5	723.1	-	811.8	132 207.8	3 888.4	-	-	-	3 888.4
2014	73 871.7	33 637.5	6 898.8	43 029.1	-	684.1	158 121.2	3 824.5	1 323.0	255.3	1 102.7	6 505.7
2015	53 895.1	41 922.5	2 806.0	21 108.9	42.2	69.9	119 844.6	4 997.8	7 23.1	1 770.9	1 405.4	15 407.2
2016	44 907.2	27 568.2	1 049.3	7 985.5	0,3	70.5	81 581.0	4 011.7	6 054.4	1 281.8	1 041.1	12 389.0
2014 March	105 568.0	31 952.2	6 564.4	580.5	-	790.3	145 455.4	3 485.9	1 060.0	59.1	-	4 605.0
June	107 807.0	24 122.3	5 605.3	557.0	-	769.2	138 860.8	4 982.4	2 069.8	58.7	-	7 110.9
September	111 847.7	22 312.7	8 018.5	682.7	-	692.7	143 554.3	4 788.6	1 018.3	0.2	-	5 807.1
December	73 871.7	33 637.5	6 898.8	43 029.1	-	684.1	158 121.2	3 824.5	1 323.0	255.3	1 102.7	6 505.5
2015 March	70 730.2	22 711.2	7 761.5	42 388.5	-	684.1	144 275.5	3 744.7	198.8	238.1	1 104.4	5 286.0
June	73 692.7	21 336.9	5 543.0	30 067.4	-	8.0	130 648.0	3 908.9	244.1	30.8	1 409.8	5 593.6
September	74 071.8	23 412.3	3 366.2	3 446.1	-	8.0	135 219.4	3 757.9	4 997.8	-	1 717.8	5 475.7
December	53 895.1	41 922.5	2 806.0	21 108.9	42.2	69.9	119 844.6	-	7 23.1	1 770.9	1 405.4	15 407.2
2016 March	55 437.3	31 312.4	1 348.6	12 206.4	0,2	72.8	100 377.7	3 783.4	2 757.4	6 063.3	5 432.6	18 036.7
June	57 067.9	29 529.0	2 371.4	9 249.5	40.8	72.5	115 331.1	3 647.6	6 265.9	5 734.7	1 785.1	15 650.9
September	35 650.7	45 148.8	2 606.0	11 505.2	0,3	74.3	94 985.3	3 580.4	5 977.8	7 23.1	1 041.1	12 067.0
December	44 907.2	27 568.2	1 049.3	7 985.5	0,3	70.5	81 581.0	4 011.7	6 054.4	1 281.8	-	12 389.0
2017 March	52 038.7	28 593.1	1 147.6	4 516.5	1,3	72.0	86 369.2	3 681.3	6 397.9	582.3	28.4	10 689.9
2015 April	73 202.6	26 905.9	5 622.0	45 293.1	-	7.6	151 031.2	3 977.1	398.3	476.3	1 166.2	6 017.9
June	72 216.0	22 360.3	4 383.2	38 479.6	-	7.6	137 446.7	4 021.2	243.1	30.8	1 169.3	5 463.6
July	73 692.7	21 336.9	5 543.0	30 067.4	-	8.0	130 648.0	3 908.9	244.1	-	1 409.8	5 593.6
August	73 049.4	21 338.8	8 613.5	34 693.4	-	8.0	137 703.1	4 325.8	1 603.9	-	1 603.9	5 929.7
September	75 030.5	24 707.9	7 967.9	35 963.0	-	8.0	143 677.3	3 830.3	-	-	1 608.0	5 438.3
October	74 071.8	23 412.3	3 366.2	34 361.1	-	8.0	135 219.4	3 757.9	-	-	1 747.8	5 475.7
November	72 015.4	19 051.7	4 912.3	33 120.2	-	8.0	129 107.6	4 303.7	-	-	1 721.1	6 024.8
December	53 895.1	41 922.5	3 332.4	32 387.2	-	67.6	124 178.3	8 225.9	3 301.1	3 73.1	1 316.9	17 957.5
2016 January	55 790.6	41 719.0	5 622.0	45 293.1	-	69.9	119 844.6	4 997.8	7 23.1	1 770.9	1 405.4	15 407.2
February	55 445.7	1 833.4	20 256.9	0,2	70.0	119 670.1	6 112.9	5 733.1	1 976.4	1 376.6	15 199.0	
March	55 437.3	31 312.4	1 348.6	12 206.4	0,2	72.8	116 213.4	4 960.5	7 060.3	6 227.6	1 333.8	19 582.2
April	50 870.8	40 306.8	13 122.4	12 122.4	0,3	74.0	106 927.6	3 688.2	2 757.4	5 063.3	5 432.6	18 036.7
May	51 582.3	31 755.6	6 40.8	11 274.4	40.7	72.7	95 366.5	3 813.1	6 456.6	5 367.7	1 241.5	16 158.3
June	57 067.9	29 529.0	2 371.4	9 249.5	40.8	72.5	98 331.1	3 647.6	6 265.9	5 734.7	2.7	16 436.9
July	46 612.9	34 038.3	2 492.9	41.0	72.8	73.5	95 645.1	3 764.7	2 321.8	5 425.4	12 589.2	12 589.2
August	40 959.4	38 081.8	2 398.3	7 931.7	0,3	74.3	89 445.0	3 442.1	2 967.4	890.2	5 449.3	12 719.0
September	35 650.7	45 148.8	2 606.0	11 505.2	0,3	74.3	94 985.3	3 580.4	5 977.8	723.7	1 785.1	12 067.0
October	46 887.4	27 862.9	1 146.8	7 549.3	0,3	71.6	83 518.3	4 465.4	6 165.6	159.5	28.2	10 818.7
November	51 788.2	28 744.0	569.6	4 204.1	1,3	71.2	85 378.4	3 982.9	6 187.0	578.6	28.1	10 776.6
December	44 907.2	27 568.2	1 049.3	7 985.5	0,3	70.5	81 581.0	4 011.7	6 054.4	1 281.8	1 041.1	12 389.0
2017 January	46 887.4	27 862.9	1 146.8	7 549.3	0,3	71.6	83 518.3	4 465.4	6 165.6	159.5	28.2	10 818.7
February	51 788.2	28 744.0	569.6	4 204.1	1,3	71.2	85 378.4	3 982.9	6 187.0	578.6	28.1	10 776.6
March	52 038.7	28 593.1	1 147.6	4 516.5	1,3	72.0	86 369.2	3 681.3	6 397.9	582.3	28.4	10 689.9
April	53 364.2	27 501.4	636.5	4 119.5	1,3	8.2	85 631.1	3 771.5	7 447.8	612.9	2,8	11 835.0

Source: Compiled from informations provided by BRB and Commercial banks

**DEPOSITS AND OTHER TIME RESOURCES OF COMMERCIAL BANKS AT THE END OF PERIOD(1)**  
(In million of BIF)

Period	Description	Passbook account	TIME DEPOSITS				SAVING NOTES	TOTAL TERM DEPOSITS	FOREIGN CURRENCY TERM DEPOSITS	GENERAL TOTAL
			Not more than 1month	Not more than 1year	Not more than 2 years	More than 2 years				
2012	41 738,2	63 584,9	77 255,3	17 690,6	3 804,6	162 335,4	4 627,7	208 701,3	1 474,9	210 176,2
2013	43 568,2	73 372,6	90 386,8	19 743,8	2 986,1	186 489,3	5 968,9	236 026,4	3 883,4	239 914,8
2014	50 762,0	61 404,5	99 703,9	17 112,7	5 679,7	183 900,8	7 140,8	241 803,6	6 505,5	248 309,1
2015	59 594,2	50 628,1	90 775,3	9 209,9	15 316,5	165 929,8	7 191,4	232 715,4	16 416,4	249 131,8
2016	71 180,9	47 310,9	94 633,8	6 912,2	13 827,0	162 683,9	581,9	234 446,7	12 389,0	246 835,7
2014	March	44 630,1	76 925,5	90 863,6	17 826,1	18 864,6	204 479,8	255 016,1	4 605,0	259 621,1
	June	44 083,2	65 104,2	92 806,9	19 631,6	19 481,1	195 023,8	245 431,1	7 110,5	252 542,0
	September	44 529,3	62 957,5	104 757,4	16 388,3	4 507,9	189 211,1	6 083,3	5 807,1	245 630,8
	December	50 762,0	61 404,5	99 703,9	17 112,7	5 679,7	183 900,8	7 140,8	241 803,6	6 505,5
2015	March	49 770,2	57 674,5	104 300,3	18 420,6	194 916,0	7 982,9	252 669,1	5 286,0	257 955,1
	June	48 453,6	57 466,6	105 289,3	18 459,9	14 325,8	8 132,4	256 127,6	5 593,6	261 721,2
	September	48 435,2	71 155,0	101 179,2	18 335,9	14 187,8	204 857,9	260 104,1	12 067,0	249 579,8
	December	59 594,2	50 628,1	90 775,3	9 209,9	15 316,5	165 929,8	232 715,4	12 389,0	246 835,7
2016	March	61 589,5	63 032,9	93 892,2	19 213,3	851,8	176 990,2	6 652,3	18 036,7	263 268,7
	June	59 037,6	64 542,9	95 361,6	19 439,9	1 049,3	180 393,7	6 617,5	261 699,2	
	September	64 576,1	53 256,8	99 827,3	13 169,5	6 920,1	173 173,7	172,3	237 922,1	
	December	71 180,9	47 310,9	94 633,8	6 912,2	13 827,0	162 683,9	581,9	234 446,7	
2017	March	72 117,2	64 472,2	95 969,4	11 686,1	7 511,2	179 638,9	581,5	252 337,6	10 689,9
2015	April	48 509,0	56 215,3	109 307,4	18 898,0	13 078,5	197 499,2	7 835,7	253 843,9	6 017,9
	May	48 464,1	54 104,6	110 433,9	14 797,7	197 406,6	7 951,0	253 821,7	5 463,6	259 861,8
	June	48 453,6	57 466,6	109 289,3	18 459,9	14 325,8	199 541,6	8 132,4	256 127,6	5 593,6
	July	67 660,5	102 413,4	18 055,1	15 041,6	203 170,6	8 095,1	260 004,2	5 929,7	261 721,2
	August	48 519,8	66 930,0	101 098,3	18 383,4	15 153,1	201 584,8	6 986,4	257 091,0	5 438,3
	September	48 435,2	71 155,0	101 179,2	18 335,9	14 187,8	204 857,9	6 811,0	262 104,1	5 475,7
	October	49 790,1	73 064,3	103 819,4	18 071,0	11 825,6	206 780,3	7 557,4	264 127,8	6 024,8
	November	55 533,9	47 085,5	97 691,3	14 554,6	6 114,1	165 445,5	6 911,4	227 890,8	18 965,8
	December	59 594,2	50 628,1	90 775,3	9 209,9	15 316,5	165 929,8	7 191,4	232 715,4	16 416,4
2016	January	58 924,1	54 803,3	97 717,8	9 350,2	10 533,6	172 404,9	7 182,9	238 511,9	15 199,0
	February	58 822,7	86 671,5	18 107,9	849,3	162 650,9	6 889,8	228 363,4	19 582,2	253 710,9
	March	61 589,5	93 892,2	19 213,3	851,8	176 990,2	6 652,3	245 232,0	18 036,7	247 945,6
	April	59 092,8	106 960,9	18 337,2	858,6	179 901,7	7 420,0	246 414,5	16 158,3	263 268,7
	May	60 431,2	104 696,9	19 465,4	856,5	185 983,6	6 439,1	252 853,9	16 436,9	269 290,8
	June	64 542,9	95 361,6	14 439,9	1 049,3	180 393,7	6 617,5	246 048,3	15 650,9	261 699,2
	July	65 171,2	100 067,8	15 647,4	6 278,7	175 206,0	541,1	240 918,3	12 589,2	253 507,5
	August	64 802,6	97 948,8	13 342,1	6 813,6	171 819,9	530,1	237 152,6	12 719,0	249 871,6
	September	64 576,1	99 827,3	13 169,5	6 920,1	173 173,7	172,3	237 922,1	12 067,0	249 989,1
	October	66 225,3	57 023,1	95 147,4	14 282,5	5 776,9	172 229,9	532,0	238 987,2	11 991,3
	November	66 459,4	55 609,5	88 844,1	13 190,6	6 351,2	163 995,4	530,8	230 985,6	11 958,5
	December	71 180,9	47 310,9	94 633,8	6 912,2	13 827,0	162 683,9	581,9	234 446,7	12 389,0
2017	January	72 140,3	49 078,7	110 900,8	13 899,5	5 238,9	179 117,9	581,6	251 839,8	10 818,7
	February	75 111,1	49 960,1	94 074,3	12 907,5	6 535,9	163 486,8	580,7	239 178,6	10 776,6
	March	72 117,2	64 472,2	95 969,4	11 686,1	7 511,2	179 638,9	581,5	252 337,6	10 689,9
	April	74 206,5	55 925,8	95 658,3	11 910,4	4 114,6	167 609,1	530,9	242 346,5	11 835,0

(1): Including governmental sector deposits  
Source: Compiled from informations provided by commercial banks

BANKING SYSTEM RISK (In million of BIF)													II.12					
Period	Description	LOANS											TOTAL LOANS	COMMITMENTS BY SIGNATURE	TOTAL OF RISKS			
		Short-term loans					Medium-term loans			Long-term loans								
		Commercial claims mobilization and others	Exports lending	Imports lending after shipment	Cash advances	Total	Housing	Equipment and various	Total	Housing	Equipment and various	Total						
2012	8 670,6	10 386,6	2 652,5	460 288,8	481 998,5	32 498,1	151 216,1	183 714,2	16 420,8	21 741,1	38 161,9	703 874,6	68 758,7	772 633,3				
2013	27 883,9	6 959,1	3 893,5	469 767,3	508 503,8	27 499,2	182 002,6	209 501,8	19 923,2	35 392,1	55 315,3	773 320,9	86 828,2	860 149,1				
2014	14 479,8	1 179,6	5 745,1	524 635,9	546 040,4	20 459,5	192 646,5	213 106,0	32 849,9	71 698,2	104 548,1	863 694,5	90 359,4	954 053,9				
2015	166 493,1	6 807,3	5 745,1	394 108,1	573 153,6	17 564,2	162 563,8	180 128,0	62 507,2	54 034,8	116 542,0	869 823,6	84 709,4	954 533,0				
2016	199 717,1	438,6	3 280,3	402 330,6	605 766,6	21 756,2	174 051,6	195 807,8	67 282,9	53 730,9	121 013,8	922 588,2	65 142,4	987 730,6				
2014 March	29 163,9	3 429,7	2 473,4	488 311,0	523 378,0	27 124,3	176 360,3	203 484,6	20 450,2	33 467,5	53 917,7	780 780,3	87 233,2	868 013,5				
June	29 476,4	8 897,8	2 762,2	499 249,3	540 385,7	27 046,1	177 298,6	204 344,7	24 685,0	43 095,2	67 780,2	812 510,6	84 208,6	896 719,2				
September	12 049,0	9 326,8	2 205,0	515 680,9	539 261,7	28 163,9	177 514,0	205 677,9	22 031,6	69 409,6	91 441,2	836 380,8	83 066,0	919 446,8				
December	14 479,8	1 179,6	5 745,1	524 635,9	546 040,4	20 459,5	192 646,5	213 106,0	32 849,9	71 698,2	104 548,1	863 694,5	90 359,4	954 053,9				
2015 March	17 593,9	948,0	2 852,2	518 073,1	539 467,2	19 733,3	198 106,0	217 839,3	34 738,8	64 074,9	98 813,7	856 120,2	78 483,1	934 603,3				
June	17 841,1	16 301,6	5 054,2	522 406,1	561 603,0	18 397,8	194 241,8	212 639,6	35 141,1	69 475,3	104 616,4	878 859,0	77 819,0	956 678,0				
September	22 750,2	21 264,1	3 956,8	522 810,6	570 781,7	18 375,3	191 513,8	209 889,1	35 044,7	71 652,9	106 697,6	887 368,4	43 778,4	931 146,8				
December	166 493,1	6 807,3	5 745,1	394 108,1	573 153,6	17 564,2	162 563,8	180 128,0	62 507,2	54 034,8	116 542,0	869 823,6	84 709,4	954 533,0				
2016 March	180 926,0	2 709,9	5 282,1	401 229,0	590 147,0	17 676,2	167 708,0	185 384,2	65 125,7	49 837,8	114 963,5	890 494,7	65 419,9	955 914,6				
June	188 769,1	1 715,2	5 600,2	428 977,6	625 062,1	18 509,7	166 010,9	184 520,6	64 799,4	49 591,6	114 391,0	923 973,7	109 937,6	1 033 911,3				
September	189 108,4	2 656,9	4 825,7	434 500,6	631 091,6	20 840,0	176 016,1	196 856,1	63 979,3	51 445,5	115 424,8	943 372,5	72 466,0	1 015 838,5				
December	199 717,1	438,6	3 280,3	402 330,6	605 766,6	21 756,2	174 051,6	195 807,8	67 282,9	53 730,9	121 013,8	922 588,2	65 142,4	987 730,6				
2017 March	135 680,7	5 956,6	1 811,7	404 624,0	548 073,0	21 987,1	168 172,9	190 160,0	70 224,5	57 444,7	127 669,2	865 902,2	75 183,5	941 085,7				
2015 April	19 446,2	6 028,7	2 742,9	522 834,1	551 051,9	19 426,9	203 114,7	222 541,6	35 368,2	65 598,1	100 966,3	874 559,8	63 454,5	938 014,3				
May	18 267,0	12 004,2	4 722,1	517 728,8	552 722,1	19 287,3	204 358,9	223 646,2	35 226,9	68 235,9	103 462,8	879 831,1	58 533,2	938 364,3				
June	17 841,1	16 301,6	5 054,2	522 406,1	561 603,0	18 397,8	194 241,8	212 639,6	35 141,1	69 475,3	104 616,4	878 859,0	77 819,0	956 678,0				
Jully	17 053,9	19 153,6	4 536,4	526 307,8	567 051,7	18 259,1	191 028,4	209 287,5	35 104,3	70 702,9	105 807,2	882 146,4	86 095,9	968 242,3				
August	21 136,6	20 936,0	4 096,3	515 110,3	561 279,2	18 670,7	197 921,2	216 591,9	35 379,1	71 407,8	106 786,9	884 658,0	72 370,9	957 028,9				
September	22 750,2	21 264,1	3 956,8	522 810,6	570 781,7	18 375,3	191 513,8	209 889,1	35 044,7	71 652,9	106 697,6	887 368,4	43 778,4	931 146,8				
October	20 561,3	18 146,1	3 975,5	523 887,8	566 570,7	18 926,0	184 904,2	203 830,2	37 852,0	71 308,3	109 160,3	879 561,2	57 922,4	937 483,6				
November	164 284,1	9 523,2	11 144,8	409 498,8	594 450,9	18 540,3	162 616,5	181 156,8	63 262,2	51 573,0	114 835,2	890 442,9	38 298,8	928 741,7				
December	166 493,1	6 807,3	5 745,1	394 108,1	573 153,6	17 564,2	162 563,8	180 128,0	62 507,2	54 034,8	116 542,0	869 823,6	84 709,4	954 533,0				
2016 January	178 092,9	5 608,2	5 751,2	398 301,8	587 754,1	17 668,3	162 720,3	180 388,6	64 902,1	51 990,6	116 892,7	885 035,4	83 258,0	968 293,4				
February	183 680,0	3 600,2	4 880,4	400 357,0	592 517,6	17 961,6	159 341,5	177 303,1	66 562,4	49 910,9	116 473,3	886 294,0	76 793,9	963 087,9				
March	180 926,0	2 709,9	5 282,1	401 229,0	590 147,0	17 676,2	167 708,0	185 384,2	65 125,7	49 837,8	114 963,5	890 494,7	65 419,9	955 914,6				
April	181 159,0	5 827,7	2 533,8	398 335,6	587 856,1	17 791,6	169 913,6	187 705,2	65 827,3	49 700,0	115 527,3	891 088,6	75 210,3	966 298,9				
May	183 581,0	5 867,8	2 196,9	410 446,7	602 092,4	17 867,3	172 020,7	189 888,0	62 927,0	52 058,6	114 985,6	906 966,0	77 045,1	984 011,1				
June	188 769,1	1 715,2	5 600,2	428 977,6	625 062,1	18 509,7	166 010,9	184 520,6	64 799,4	49 591,6	114 391,0	923 973,7	109 937,6	1 033 911,3				
Jully	189 199,4	4 680,0	5 474,6	427 566,8	626 920,8	18 821,5	163 110,6	181 932,1	64 997,8	49 801,7	114 799,5	923 652,4	99 336,5	1 022 988,9				
August	188 270,1	3 286,1	5 546,7	432 084,0	629 186,9	20 121,0	184 095,9	204 216,9	67 489,8	46 517,7	114 007,5	947 411,3	97 926,9	1 045 338,2				
September	189 108,4	2 656,9	4 825,7	434 500,6	631 091,6	20 840,0	176 016,1	196 856,1	63 979,3	51 445,5	115 424,8	943 372,5	72 466,0	1 015 838,5				
October	189 572,4	1 763,9	4 400,2	430 948,9	626 685,4	20 879,3	173 508,3	194 387,6	68 753,3	49 043,7	117 797,0	938 870,0	69 409,9	1 008 279,9				
November	190 690,8	909,9	3 679,8	416 045,3	611 325,8	21 524,9	179 760,1	201 285,0	69 455,0	50 289,6	119 744,6	932 355,4	70 049,3	1 002 404,7				
December	199 717,1	438,6	3 280,3	402 330,6	605 766,6	21 756,2	174 051,6	195 807,8	67 282,9	53 730,9	121 013,8	922 588,2	65 142,4	987 730,6				
2017 January	195 922,5	5 354,4	2 386,2	394 249,4	597 892,5	21 338,8	160 421,3	181 760,1	74 119,3	64 192,8	138 312,1	917 964,7	61 851,7	979 816,4				
February	137 801,8	6 198,3	2 365,0	402 089,8	548 454,9	30 658,7	159 625,1	190 283,8	76 410,9	54 164,8	130 575,7	869 314,4	59 889,0	929 203,4				
March	135 680,7	5 956,6	1 811,7	404 624,0	548 073,0	21 987,1	168 172,9	190 160,0	70 224,5	57 444,7	127 669,2	865 902,2	75 183,5	941 085,7				
April	140 439,7	3 680,9	1 982,8	393 419,0	539 522,4	21 741,0	170 510,8	192 251,8	75 595,1	55 469,2	131 064,3	862 838,5	75 183,5	938 022,0				

Source: Compiled from informations provided by Commercial banks, Other financial intermediaries and Microfinance institutions (from December 2010)

LOANS BY ACTIVITY SECTOR ( 1 ) (In million of BIF)											II.13
Period	Description	Housing	Other constructions	Industry	Trade	Hostelry and Tourism	Agriculture	Craft	Coffee	Other	Total
2012		52 420.0	2 288.0	32 871.4	361 388.1	20 206.7	2 416.1	2.7	10 386.6	169 781.1	651 760.7
2013		47 944.1	3 995.1	42 262.7	364 183.3	25 710.4	2 888.0	-	6 959.1	206 356.8	700 299.5
2014		71 856.2	8 211.1	58 262.9	361 452.6	20 276.5	4 398.7	576.2	2 209.2	291 304.4	818 547.8
2015		78 983.9	37 388.1	119 717.9	236 010.9	57 906.7	24 451.7	698.4	20 693.0	225 886.8	801 099.4
2016		92 849.1	31 920.9	93 114.2	239 834.2	58 131.0	25 379.8	510.6	8 714.2	261 323.4	811 777.4
2014	March	48 679.6	4 169.7	51 636.6	351 656.0	33 061.5	3 042.3	789.2	3 429.6	207 755.1	704 219.6
	June	50 105.1	5 474.4	54 542.4	350 552.0	32 087.4	2 731.2	712.6	8 897.7	229 217.6	734 320.4
	September	64 598.1	5 537.9	58 888.9	333 194.1	32 267.4	4 762.9	684.4	8 632.2	242 373.3	750 939.2
	December	71 856.2	8 211.1	58 262.9	361 452.6	20 276.5	4 398.7	576.2	2 209.2	291 304.4	818 547.8
2015	March	54 705.5	15 163.6	54 642.7	344 841.8	32 063.0	4 383.1	780.9	5 643.8	290 223.9	802 448.3
	June	53 782.6	15 877.0	49 627.0	345 957.7	36 420.3	3 784.5	894.1	23 943.4	290 072.0	820 358.6
	September	56 708.9	17 349.8	51 032.3	341 063.0	37 387.4	4 411.5	797.3	28 488.8	287 657.8	824 896.8
	December	78 983.9	37 388.1	119 717.9	236 010.9	57 906.7	24 451.7	698.4	20 693.0	225 248.8	801 099.4
2016	March	78 597.0	35 654.2	99 770.4	242 568.1	60 425.3	26 700.2	596.1	11 115.3	251 757.9	807 184.5
	June	84 182.3	36 462.4	97 862.0	264 456.2	59 411.2	26 993.4	492.1	16 862.1	242 386.1	829 107.8
	September	84 814.0	35 757.9	99 398.2	246 817.3	60 992.0	26 567.7	536.3	17 032.9	267 946.2	839 862.5
	December	92 849.1	31 920.9	93 114.2	239 834.2	58 131.0	25 379.8	510.6	8 714.2	261 323.4	811 777.4
2017	March	94 155.9	27 993.9	93 768.8	219 230.3	48 802.1	19 661.5	591.9	5 743.6	240 322.6	750 270.6
2015	April	55 246.8	15 967.7	64 441.3	356 527.4	31 193.5	4 096.7	777.2	11 889.6	296 803.4	836 943.6
	Mav	56 695.1	16 691.2	47 955.3	347 263.4	36 334.1	3 689.0	751.4	18 376.2	296 805.7	824 561.4
	June	53 782.6	15 877.0	49 627.0	345 957.7	36 420.3	3 784.5	894.1	23 943.4	290 072.0	820 358.6
	July	55 554.4	15 801.1	50 055.3	338 615.5	36 078.6	4 106.1	2 564.6	29 700.8	292 610.8	825 087.2
	August	55 943.3	13 466.5	50 160.0	338 353.7	36 612.9	4 741.3	741.3	29 466.0	293 432.1	822 917.1
	September	56 708.9	17 349.8	51 032.3	341 063.0	37 387.4	4 411.5	797.3	28 488.8	287 657.8	824 896.8
	October	57 360.1	15 378.6	53 334.4	337 093.7	36 691.3	3 792.6	799.0	25 449.5	290 662.7	820 561.9
	November	79 288.1	40 457.7	120 694.1	263 591.2	52 052.3	24 801.2	1 002.7	24 268.9	220 554.9	826 711.1
	December	78 983.9	37 388.1	119 717.9	236 010.9	57 906.7	24 451.7	698.4	20 693.0	225 248.8	801 099.4
2016	January	76 885.9	38 783.1	101 627.9	259 316.1	60 070.4	25 181.5	541.9	17 627.5	230 362.5	810 396.8
	February	79 767.9	36 154.2	100 941.5	261 894.1	59 966.6	25 312.7	635.9	14 795.0	226 451.1	805 919.0
	March	78 597.0	35 654.2	99 770.4	242 568.1	60 425.3	26 700.2	596.1	11 115.3	251 757.9	807 184.5
	April	78 524.7	78 524.7	100 899.4	238 342.1	61 231.4	25 617.6	564.4	10 479.3	258 168.5	828 763.0
	May	82 241.9	30 175.9	98 541.2	242 462.0	59 411.2	26 993.4	581.5	12 800.5	258 174.6	811 002.6
	June	84 182.3	36 462.4	97 862.0	264 456.2	59 411.2	26 993.4	492.1	16 862.1	242 386.1	829 107.8
	July	85 657.8	34 422.7	91 376.9	272 735.6	58 745.8	27 147.3	530.3	20 981.2	237 165.4	828 763.0
	August	87 904.3	34 443.6	91 847.5	277 329.6	59 365.1	25 397.4	584.4	21 721.1	233 384.3	831 977.3
	September	84 814.0	35 757.9	99 398.2	246 817.3	60 992.0	26 567.7	536.3	17 032.9	267 946.2	839 862.5
	October	90 604.0	37 120.9	96 434.3	248 642.3	59 743.7	26 560.7	500.4	13 339.9	262 248.7	835 194.9
	November	109 537.8	33 499.5	95 086.7	233 062.4	57 979.2	27 363.8	500.9	9 534.6	262 362.8	828 927.7
	December	92 849.1	31 920.9	93 114.2	239 834.2	58 131.0	25 379.8	510.6	8 714.2	261 323.4	811 777.4
2017	January	94 597.5	34 441.9	91 390.7	233 997.7	59 733.3	25 651.7	555.7	6 314.4	257 395.8	804 078.7
	February	93 898.6	31 020.4	89 177.7	216 555.3	50 315.2	20 606.7	614.0	5 333.5	244 106.3	751 627.7
	March	94 155.9	25 715.3	93 993.9	219 230.3	48 802.1	19 661.5	591.9	5 743.6	240 322.6	750 270.6
	April	93 102.7						477.5	6 318.8	250 448.8	748 178.0

(1): Including loans to central government, government agencies and local government  
Source: Compiled from informations provided by Commercial banks, Other financial intermediaries and Microfinance institutions

		LOANS PER TERM AND PERFORMANCE (1) (en millions de BIF)						II.14	
Description	Period	Short-term		Medium -term		Long- term		Total	
		Performing loans	Non performing loans	Performing loans	Non performing loans	Performing loans	Non performing loans	Performing loans	Non performing loans
2012	375 660,7	41 448,6	181 820,6	13 991,8	37 766,1	1 072,9	595 247,4	56 513,3	
2013	368 888,5	51 587,7	204 539,7	18 513,8	55 677,6	1 092,4	629 105,8	71 193,7	
2014	374 417,8	69 744,9	219 611,2	24 871,0	125 842,5	4 060,4	719 871,5	98 676,3	
2015	334 591,0	112 741,6	210 296,4	21 741,8	114 789,9	6 938,7	659 677,3	141 422,1	
2016	307 292,2	132 116,1	212 009,4	25 205,5	125 378,1	9 776,1	644 679,7	167 097,7	
2014	March	370 708,3	59 422,4	198 876,4	19 390,3	53 754,0	2 068,3	623 338,7	80 880,9
	June	377 354,4	66 648,9	199 654,7	22 154,9	65 572,8	2 934,7	642 581,9	91 738,5
	September	356 247,8	69 056,4	209 685,7	25 548,8	85 454,1	4 946,4	651 387,6	99 551,6
	December	374 417,8	69 744,9	219 611,2	24 871,0	125 842,5	4 060,4	719 871,5	98 676,3
2015	March	357 572,6	70 480,7	249 972,7	24 221,3	96 022,8	4 178,1	703 568,1	98 880,2
	June	375 434,3	75 885,4	233 630,3	29 918,9	97 698,3	7 791,3	706 763,0	113 595,6
	September	372 566,5	82 109,6	232 921,3	29 296,4	96 986,8	7 024 74,6	122 422,2	
	December	334 591,0	112 741,6	210 296,4	21 741,8	114 789,9	6 938,7	659 677,3	141 422,1
2016	March	332 007,7	116 525,2	213 007,6	22 708,3	115 568,1	7 367,6	660 583,4	146 601,1
	June	359 868,5	100 323,3	208 994,1	44 201,9	114 679,9	9 040,1	675 542,5	153 565,3
	September	339 503,0	123 501,8	223 168,1	24 970,2	118 898,8	9 820,6	681 569,9	158 292,6
	December	307 292,2	132 116,1	212 009,4	25 205,5	125 378,1	9 776,1	644 679,7	167 097,7
2017	March	306 720,7	78 003,7	213 329,8	16 212,0	127 453,5	8 550,9	647 504,0	102 766,6
2015	April	366 197,1	75 004,7	266 959,3	24 841,3	99 448,8	4 492,4	732 605,2	104 338,4
	May	367 333,2	76 594,5	249 106,2	27 673,9	98 307,3	5 546,4	714 746,7	109 814,8
	June	375 434,3	75 885,4	233 630,3	29 918,9	97 698,3	7 791,3	706 762,9	113 595,6
	July	367 522,7	79 580,4	243 804,4	27 782,8	95 838,2	10 558,8	707 165,3	117 922,0
	August	366 499,7	79 250,5	240 078,4	29 033,3	96 958,3	11 096,8	703 536,4	119 380,6
	September	372 566,5	82 109,6	232 921,3	29 296,4	96 986,8	11 016,2	702 474,6	122 422,2
	October	368 736,1	78 761,3	233 666,4	28 976,1	99 010,6	11 411,4	701 413,1	119 148,8
	November	387 578,3	71 689,7	217 053,4	26 487,1	115 474,8	8 422,7	720 106,5	106 604,6
	December	334 591,0	112 741,6	210 296,4	21 741,8	114 789,9	6 938,7	659 677,3	141 422,1
2016	January	342 778,5	93 498,5	207 904,4	41 581,8	117 314,7	7 318,9	667 997,6	142 399,2
	February	339 918,1	95 447,3	205 002,5	41 799,0	116 397,0	7 355,1	661 317,6	144 601,4
	March	116 525,2	213 007,6	22 708,3	115 568,1	7 367,6	660 583,4	146 601,1	
	April	329 304,5	98 847,3	213 930,9	42 257,9	113 603,2	7 762,6	656 838,6	148 867,8
	May	328 438,9	99 745,3	217 097,2	43 318,4	112 563,0	9 839,8	658 099,1	152 903,5
	June	351 868,5	100 323,3	208 994,1	44 201,9	114 679,9	9 040,1	675 542,5	153 565,3
	July	335 237,2	109 456,0	204 096,6	42 280,4	108 496,7	9 196,1	667 830,5	160 932,5
	August	358 495,5	108 839,5	204 149,7	42 280,5	109 016,0	9 196,1	671 661,2	160 316,1
	September	339 503,0	123 501,8	223 168,1	24 970,2	118 898,8	9 820,6	681 569,9	158 292,6
	October	335 559,2	122 680,7	221 322,8	24 820,9	121 131,7	9 679,6	678 013,7	157 181,2
	November	114 564,4	227 971,0	35 261,5	124 276,7	9 767,8	669 334,0	159 593,7	
	December	132 116,1	212 009,4	25 205,5	125 378,1	9 776,1	644 679,7	167 097,7	
2017	January	293 470,3	131 433,5	215 735,2	25 125,4	128 518,7	9 795,6	637 724,2	166 354,5
	February	298 741,6	87 233,0	210 181,8	14 731,3	130 560,0	10 180,0	639 483,4	112 144,3
	March	306 720,7	78 003,7	213 329,8	16 212,0	127 453,5	8 550,9	647 504,0	102 766,6
	April	295 218,0	81 810,1	215 343,7	17 052,6	131 619,7	7 133,9	642 181,4	105 996,6

(1): Including loans to central government, government agencies and local government  
Source: Compiled from informations provided by Commercial banks, Other financial intermediaries and Microfinance institutions

WEIGHTED AVERAGE LENDING RATES CHARGED BY COMMERCIAL BANKS (annual rate in percentage,at the end of period )												II.15
Period	SHORT- TERM					MEDIUM- TERM			LONG TERM			Overall average
	Export	Import	Cash	Others	Average	Housing	Equipment and various	Average	Housing	Equipment and various	Average	
2012	15,41	11,76	16,17	15,53	16,08	15,42	14,57	14,65	13,17	15,33	14,92	15,67
2013	14,96	18,86	16,96	15,80	16,87	15,50	14,84	14,89	13,84	15,46	15,27	16,24
2014	15,38	15,21	17,37	15,69	17,27	16,48	15,59	15,65	12,36	16,20	15,86	16,71
2015	18,78	20,21	17,09	17,80	17,63	16,83	15,52	15,57	13,60	14,83	14,79	16,85
2016	15,50	15,20	16,82	17,71	17,44	16,95	15,79	15,83	15,59	14,77	14,78	16,77
2014 March	15,02	14,07	16,96	15,56	16,82	15,60	14,93	14,97	12,51	15,42	15,25	16,26
June	15,26	14,13	17,15	16,07	17,01	15,58	15,66	15,66	14,95	16,46	16,38	16,63
September	15,72	14,38	17,23	15,87	17,14	15,34	15,72	15,70	15,04	16,03	15,99	16,67
December	15,38	15,21	17,37	15,69	17,27	16,48	15,59	15,65	12,36	16,20	15,86	16,71
2015 March	15,35	14,33	17,39	15,01	17,23	14,93	15,66	15,54	13,33	15,92	15,73	16,65
June	15,71	14,95	17,41	15,33	17,23	15,09	15,39	15,35	14,93	15,31	15,20	16,58
September	15,98	15,18	17,54	14,95	17,30	15,12	15,44	15,38	14,64	15,37	15,16	16,63
December	18,78	20,21	17,09	17,80	17,63	16,83	15,52	15,57	13,60	14,83	14,79	16,85
2016 March	15,59	14,94	16,87	17,26	17,10	16,96	15,47	15,53	12,63	13,20	13,19	16,34
June	15,65	14,55	17,08	16,90	16,93	16,78	16,35	16,37	14,52	14,55	14,55	16,59
September	15,91	14,71	16,66	17,42	17,16	16,86	15,34	15,40	13,74	14,62	14,59	16,47
December	15,50	15,20	16,82	17,71	17,44	16,95	15,79	15,83	15,59	14,77	14,78	16,77
2017 March	-	14,36	16,92	17,09	17,02	16,94	15,14	15,20	15,56	14,76	1478,00	16,29
2015 April	15,48	14,16	17,57	15,26	17,42	14,28	15,48	15,32	13,45	16,07	15,87	16,73
May	15,73	14,12	17,47	15,46	17,30	15,79	15,28	15,32	12,96	15,44	15,26	16,59
June	15,71	14,95	17,41	15,33	17,23	15,09	15,39	15,35	14,93	15,31	15,20	16,58
Jully	15,73	14,12	17,47	15,48	17,30	15,95	15,30	15,34	14,03	15,44	15,35	16,61
August	15,92	14,97	17,61	14,96	17,37	15,62	15,31	15,33	14,67	15,57	15,29	16,67
September	15,98	15,18	17,54	14,95	17,30	15,12	15,44	15,38	14,64	15,37	15,16	16,63
October	15,96	15,15	17,61	17,05	17,49	15,14	14,21	14,35	14,72	15,07	14,95	16,36
November	18,80	20,40	17,70	17,83	17,63	16,71	15,14	15,21	14,02	14,98	14,82	16,71
December	18,78	20,21	17,09	17,80	17,63	16,83	15,52	15,57	13,60	14,83	14,79	16,85
2016 January	15,67	14,83	16,81	16,87	16,80	16,85	16,28	16,30	13,38	13,29	13,29	16,35
February	15,56	17,86	16,56	16,46	16,54	16,95	16,27	16,30	12,94	13,32	13,31	16,19
March	15,59	14,94	16,87	17,26	17,10	16,96	15,47	15,53	12,63	13,20	13,19	16,34
April	15,61	14,71	17,23	16,83	16,92	16,81	16,27	16,29	12,67	14,26	14,22	16,52
May	15,63	14,68	17,20	17,00	17,03	16,88	16,22	16,24	14,72	14,57	14,58	16,60
June	15,65	14,55	17,08	16,90	16,93	16,78	16,35	16,37	14,52	14,55	14,55	16,59
Jully	15,70	14,81	17,17	16,98	17,00	16,80	16,38	16,40	14,85	14,43	14,45	16,64
August	15,81	14,85	16,79	17,26	17,08	16,82	15,37	15,42	13,55	14,64	14,60	16,43
September	15,91	14,71	16,66	17,42	17,16	16,86	15,34	15,40	13,74	14,62	14,59	16,47
October	15,50	15,03	16,78	17,62	17,34	16,86	15,35	15,40	14,13	14,62	14,58	16,58
November	15,50	15,12	17,11	17,69	17,49	16,92	15,86	15,90	15,55	14,72	14,72	16,78
December	15,50	15,20	16,82	17,71	17,44	16,95	15,79	15,83	15,59	14,77	14,78	16,77
2017 January	-	14,98	16,89	17,72	17,47	16,97	15,80	15,84	15,66	14,82	14,83	16,78
February	-	14,92	16,94	17,02	16,98	16,94	15,13	15,19	15,56	14,84	14,85	16,27
March	-	14,36	16,92	17,09	17,02	16,94	15,14	15,20	15,56	14,76	14,78	16,29
April	-	15,22	16,69	16,83	16,79	16,71	15,20	15,25	15,57	14,77	14,78	16,09

Source : Compiled from informations provided by commercial banks

**WEIGHTED AVERAGE DEPOSIT RATES OFFERED BY COMMERCIAL BANKS**  
 (annual rate in percentage, at the end of period)

Period	Description	Demand deposits (1)	Passbook account	TIME DEPOSITS				SAVING CASH NOTES			OVERALL AVERAGE
				Not more than 1 month	Not more than 1 year	more than 2 years	Average	Not more than 1 year	Not more than 2 years	Average	
2012		5,95	7,24	9,64	9,83	10,21	7,70	9,77	11,50	11,12	8,75
2013		5,32	7,18	9,87	10,37	10,92	5,44	10,20	11,50	10,56	8,97
2014		5,23	7,34	9,33	10,11	11,32	8,54	9,91	11,50	10,44	8,80
2015		5,28	7,75	8,06	9,39	9,80	11,27	9,03	-	8,57	8,70
2016		4,55	6,84	7,47	7,21	10,69	9,58	7,60	-	8,30	7,21
2014 March		4,16	6,70	8,63	9,90	11,17	8,25	9,67	11,50	9,58	8,60
June		5,55	7,37	9,64	10,28	11,29	5,90	10,08	11,50	10,45	10,04
September		5,66	7,38	9,28	10,26	11,33	8,45	9,97	11,50	10,30	9,05
December		5,23	7,34	9,33	10,11	11,32	8,54	9,91	11,50	10,44	8,80
2015 March		4,16	6,70	8,63	9,90	11,17	8,25	9,67	11,50	9,58	8,60
June		4,29	6,81	8,91	9,96	10,07	8,63	9,68	11,50	9,56	8,68
September		4,49	6,92	8,99	9,82	10,08	9,32	9,62	11,50	9,62	8,60
December		5,28	7,75	8,06	9,39	9,80	11,27	9,03	-	8,57	8,70
2016 March		3,69	8,33	7,90	8,24	11,15	9,72	8,36	-	8,12	7,98
June		4,80	6,86	7,49	8,06	11,12	9,77	8,10	-	8,30	7,65
September		4,43	8,38	7,14	7,86	10,74	9,84	7,90	-	11,09	7,34
December		4,55	6,84	7,47	7,21	10,69	9,58	7,60	-	8,30	7,21
2017 March		4,08	5,49	6,81	6,92	10,56	8,78	7,12	-	7,81	6,56
April		4,16	6,82	8,86	9,83	11,20	8,50	9,70	11,50	9,58	8,67
May		4,25	6,84	8,86	9,80	11,17	8,49	9,68	11,50	9,58	8,64
June		4,29	6,81	8,91	9,96	10,07	8,63	9,68	11,50	9,56	8,68
July		4,44	6,82	8,97	9,85	10,04	9,36	9,64	11,50	9,43	8,56
August		4,32	6,90	8,86	9,70	11,10	9,33	9,62	10,86	9,49	8,51
September		4,49	6,92	8,99	9,82	10,08	9,32	9,62	11,50	9,24	8,60
October		4,54	6,85	8,50	9,96	11,37	9,68	9,69	11,50	9,32	8,62
November		4,33	7,64	8,29	9,34	11,12	10,65	9,07	11,50	8,71	8,52
December		5,28	7,75	8,06	9,39	10,90	10,68	9,03	-	8,57	8,70
2016 January		5,48	7,63	8,12	8,86	11,14	9,96	8,76	-	8,55	8,52
February		3,93	7,64	7,95	8,70	11,06	8,91	8,54	-	8,92	8,18
March		3,69	8,33	7,90	8,24	11,15	9,72	8,36	-	8,12	7,98
April		4,71	7,39	7,56	8,19	11,11	9,64	8,21	-	8,15	7,77
May		4,74	6,41	7,48	8,19	11,13	9,70	8,17	-	8,14	7,71
June		4,80	6,86	7,49	8,06	11,12	9,77	8,10	-	8,30	7,65
July		5,62	6,85	7,37	8,08	11,09	9,52	8,06	-	8,31	7,72
August		5,53	7,07	7,47	7,89	10,88	9,43	7,95	-	8,31	7,61
September		4,43	8,38	7,14	7,86	10,74	9,84	7,90	-	11,09	7,34
October		4,58	7,10	7,49	7,63	10,68	9,64	7,87	-	8,31	7,39
November		5,31	7,13	7,61	7,71	10,27	9,50	7,88	-	8,31	7,49
December		4,55	6,84	7,47	7,21	10,69	9,58	7,60	-	8,30	7,21
2017 January		4,38	5,00	8,78	6,64	10,63	9,09	7,73	-	7,81	7,09
February		4,58	5,45	7,10	7,00	10,07	9,23	7,34	-	7,81	6,77
March		4,08	5,49	6,81	6,92	10,56	8,78	7,12	-	7,81	6,56
April		3,94	5,70	6,56	6,81	10,30	8,93	6,95	-	5,89	6,34

(1) : all demand deposits being not remunerated, the average interest rate is computed on the basis of the only remunerated deposits.  
 Source : Compiled from informations provided by commercial banks

**ACTIVITIES OF THE CLEARING HOUSE (1)**
**II.17**

<b>Period</b>	<b>Description</b>	<b>Operations number</b>	<b>Overall amount (Thousands of BIF )</b>
2012		301 868	2 543 460 959
2013		312 293	2 887 238 918
2014		330 173	3 270 463 423
2015		304 312	3 229 856 368
2016		303 106	3 387 023 890
2014	1er Trim	77 894	722 401 900
	2ème Trim	81 988	776 209 265
	3ème Trim	82 433	846 045 569
	4ème Trim	87 858	925 806 689
2015	1er Trim	79 824	813 316 639
	2ème Trim	69 284	732 464 255
	3ème Trim	73 333	801 380 807
	4ème Trim	81 871	882 694 667
2016	1er Trim	66 901	705 383 327
	2er Trim	76 558	823 609 858
	3ème Trim	75 803	897 952 315
	4ème Trim	83 844	960 078 390
2017	1er Trim	46 754	520 617 506
2015	April	26 400	305 838 685
	May	17 960	185 980 239
	June	24 924	240 645 331
	Jully	24 387	263 403 860
	August	24 381	254 325 320
	September	24 565	283 651 627
	October	26 320	282 113 305
	November	25 668	255 499 297
	December	29 883	345 082 065
2016	January	19 072	197 578 631
	February	20 040	221 699 166
	March	27 789	286 105 530
	April	23 939	276 023 183
	May	25 713	248 700 422
	June	26 906	298 886 253
	Jully	23 947	278 265 481
	August	25 856	292 111 107
	September	26 000	327 575 727
	October	24 998	285 551 231
	November	26 905	305 998 813
	December	31 941	368 528 346
2017	January	20 937	246 444 832
	February	14 676	155 662 518
	March	11 141	118 510 156
	April	9 063	79 896 011

**(1) Participate in clearing house:**

- B.R.B.
- commercial Banks
- post administration (C.C.P)
- Source : BRB

**AVERAGE INTEREST RATES OF GOVERNMENT SECURITIES AT THE END OF PERIOD**  
**(annual rate in percentage)**

II.18

Description Period	TREASURY BILLS			TREASURY BONDS (Coupon interest rate)		
	Treasury bills at 13 weeks	Treasury bills at 26 weeks	Treasury bills at 52 weeks	Treasury bonds at not more than 2 years	Treasury bonds 3 to 4 years	Treasury bonds at 5 years and more
2012	11,03	12,63	12,33	-	-	9,00
2012	11,03	12,63	12,33	-	-	9,00
2013	9,44	10,53	13,25	15,91	-	9,00
2014	4,35	6,75	10,20	15,47	-	9,00
2015	8,53	11,45	11,29	14,61	13,00	-
2016	4,53	5,94	7,79	12,75	11,21	-
2014 March	7,57	9,85	11,89	15,91	-	9,00
June	8,35	8,92	11,12	15,47	-	9,00
September	6,94	8,91	10,96	15,47	-	9,00
December	4,35	6,75	10,20	15,47	-	9,00
2015 March	5,47	6,13	9,65	15,55	-	9,00
June	9,57	9,68	9,38	14,44	-	9,00
September	12,59	11,78	9,98	14,61	-	-
December	8,53	11,45	11,29	14,52	13,00	-
2016 March	6,45	8,63	11,21	14,52	13,00	-
June	6,49	7,57	10,49	14,33	13,00	-
September	5,14	7,10	9,42	14,33	13,00	-
December	4,53	5,94	7,79	12,75	11,21	-
2017 March	5,45	5,73	7,50	12,20	10,26	-
2015 April	5,33	6,49	9,06	15,55	-	9,00
May	7,82	7,25	9,30	14,44	-	9,00
June	9,57	9,68	9,38	14,44	-	9,00
Jully	11,48	10,07	9,44	14,61	-	-
August	12,15	10,89	9,60	14,61	-	-
September	12,59	11,78	9,98	14,61	-	-
October	12,31	13,00	10,96	14,61	-	-
November	11,61	12,99	11,50	14,61	-	-
December	8,53	11,45	11,29	14,52	13,00	-
2016 January	7,33	10,52	11,11	14,52	13,00	-
February	6,69	9,60	11,12	14,52	13,00	-
March	6,45	8,63	11,21	14,52	13,00	-
April	6,50	7,99	11,34	14,33	13,00	-
May	6,55	7,51	10,91	14,33	13,00	-
June	6,49	7,57	10,49	14,33	13,00	-
Jully	6,28	7,54	10,20	14,33	13,00	-
August	5,67	7,42	9,89	14,33	13,00	-
September	5,14	7,10	9,42	13,56	13,00	-
October	4,72	6,89	8,75	13,17	11,85	-
November	4,50	6,59	7,97	12,44	11,39	-
December	4,53	5,94	7,79	12,75	11,21	-
2017 January	4,70	5,67	7,72	12,66	11,29	-
February	4,97	5,63	7,64	12,41	11,35	-
March	5,45	5,73	7,50	12,20	10,26	-
April	5,56	5,73	7,28	11,96	11,57	-

Source: BRB

**INTEREST RATE ON REFINANCING OPERATIONS**  
**(annual rate in percentage)**

Description Period	Interest rate of normal liquidity providing	Interest rate of marginal lending facility
2012		13,77
2013	-	12,50
2014	-	8,00
2015	3,40	9,82
2016	2,37	7,17
2014 March	-	10,52
June	-	10,95
September	-	8,05
December	-	8,00
2015 March	-	7,95
June	8,95	12,39
September	7,44	15,98
December	3,40	9,82
2016 March	3,27	9,21
June	3,15	8,89
September	3,08	7,89
December	2,37	7,17
2017 March	4,92	9,01
2015 April	7,93	8,18
May	8,33	13,17
June	8,95	12,39
July	7,12	14,75
August	7,13	16,23
September	7,44	15,98
October	7,05	14,83
November	4,68	13,35
December	3,40	9,82
2016 January	3,46	9,44
February	3,56	9,24
March	3,27	9,21
April	3,31	7,74
May	3,29	9,80
June	3,15	8,89
July	3,23	8,85
August	3,15	7,95
September	3,08	7,89
October	2,86	7,46
November	2,54	6,95
December	2,37	7,17
2017 January	2,39	7,91
February	3,72	8,50
March	4,92	9,01
April	5,36	7,96

-The marginal lending facility rate is the weighted average rate of treasury bills at 13 weeks plus 3 points since September 12,2011.

-Source: BRB

### **3. PUBLIC FINANCE AND DEBT**



**REVENUES AND GRANTS  
(in million BIF)**
**TAX REVENUES**

Label Period	Taxes on income			Taxes on domestic trade			Taxes on international trade			Other tax revenues	TOTAL	
	Corporations	Individuals	Other taxes	Total	Taxes on transaction	Consumption taxes on fuel and tobacco	Consumption tax on beer and sugar	Total	Taxes on imports	Taxes on exports		
2012	82 531,0	72 882,8	495,3	155 909,1	201 428,7	7 024,5	68 253,3	276 706,5	43 723,2	166,8	5 931,9	49 321,9
2013	92 446,2	53 108,5	146 014,9	211 002,1	7 069,9	87 559,6	42 439,4	775,0	50 332,7	59 587,9	21 958,7	524 539,5
2014	73 089,7	64 131,2	652,6	137 883,5	240 205,7	17 645,8	350 242,5	45 182,3	671,3	55 213,7	28 867,6	572 207,2
2015	75 130,9	56 464,1	442,3	132 037,2	208 080,4	29 673,4	84 712,1	322 665,9	45 671,3	120,1	7 174,9	56 966,3
2016	75 708,5	56 333,6	432,9	132 475,0	221 771,7	33 801,1	84 671,5	340 244,3	59 111,6	425,8	7 641,2	44 657,2
2013 1st quarter	8 833,7	17 943,3	298,7	27 075,7	53 751,4	3 524,3	21 734,3	79 020,1	10 578,6	52,2	1 693,1	12 324,0
2nd quarter	12 979,5	99,5	32 027,2	57 777,3	3 646,0	21 659,2	8 082,5	9 482,7	56,3	1 465,6	11 004,6	7 473,3
3rd quarter	21 218,7	11 921,6	100,8	33 241,1	65 468,1	3 756,3	27 216,7	96 441,0	11 894,5	282,9	4 405,2	16 382,6
4th quarter	24 089,1	21 286,9	153,6	45 539,5	63 208,9	6 709,2	21 780,7	91 698,9	13 226,5	279,9	1 796,1	15 302,5
2015 1st quarter	9 851,2	26 240,4	126,4	36 218,0	62 688,3	8 374,7	22 291,5	93 354,5	13 327,6	75,1	2 189,6	10 005,6
2nd quarter	13 870,1	90,6	31 732,2	40 821,4	5 265,3	19 686,1	65 772,8	8 976,3	41,1	1 224,4	10 241,8	5 475,4
3rd quarter	16 631,4	14 039,7	115,7	30 786,8	49 523,9	9 525,5	23 283,3	82 332,6	9 939,9	3,9	1 469,4	11 413,2
4th quarter	19 829,3	13 330,2	109,5	33 268,9	56 116,7	6 596,8	19 451,3	82 164,8	13 427,6	0,0	2 717,3	16 144,9
2016 1st quarter	18 432,9	15 912,5	113,0	34 458,5	52 316,6	7 797,4	18 941,8	79 055,7	13 640,7	15,4	1 867,0	15 523,1
2nd quarter	18 641,9	13 389,0	132,8	32 163,8	52 755,2	8 615,6	19 868,5	81 082,7	14 428,4	60,8	1 756,7	11 845,5
3rd quarter	19 341,0	12 756,3	98,9	32 196,2	59 807,6	8 075,6	25 614,9	93 498,0	14 751,4	99,3	1 914,6	16 765,3
4th quarter	19 292,7	14 275,7	88,1	33 656,5	55 892,3	9 312,6	20 528,3	85 733,2	16 291,2	250,3	2 102,9	18 544,4
2017 1st quarter	19 547,4	52,0	45 073,0	60 727,0	10 081,9	23 648,4	94 457,3	15 313,8	101,7	2 153,1	17 568,5	10 280,3
2015 April	4 010,1	5 916,9	44,8	9 971,8	14 925,1	2 055,4	7 265,5	24 246,0	3 813,6	41,1	474,5	4 329,2
May	2 239,3	3 717,2	18,1	5 974,6	13 084,0	1 526,3	5 521,2	20 131,5	2 301,7	-	328,2	2 036,3
June	11 522,1	4 236,1	27,7	15 785,9	12 812,3	1 683,6	6 899,4	21 395,3	2 861,0	-	421,7	3 282,7
July	6 667,5	3 961,7	27,2	6 656,4	16 182,2	1 646,4	7 453,9	2 482,4	3 465,9	3,9	4 398,3	4 074,6
August	2 037,7	4 342,5	45,5	6 424,5	16 291,5	5 026,6	8 464,7	29 782,8	2 766,6	-	498,2	3 264,8
September	11 926,2	5 735,5	43,0	17 704,7	17 050,3	2 852,5	7 364,7	27 267,4	3 707,4	-	537,4	4 244,8
October	2 320,1	4 381,4	31,9	6 733,3	19 056,1	2 097,6	6 549,1	27 702,8	4 292,8	-	851,4	5 144,2
November	3 706,1	2 538,9	38,4	6 283,3	18 300,0	2 155,5	6 794,3	27 249,9	5 495,3	-	553,4	4 952,0
December	13 803,1	6 409,9	39,2	20 252,2	18 760,6	2 343,7	6 107,9	27 212,1	6 339,5	-	1 312,5	4 952,0
2016 January	2 532,0	6 033,2	27,0	8 592,1	17 736,8	2 259,0	7 270,3	27 266,1	4 270,8	-	692,6	4 963,4
February	2 330,9	5 328,5	24,4	7 683,8	15 853,1	2 424,9	5 751,9	24 030,0	3 958,3	2,4	574,9	4 953,7
March	13 570,0	4 550,9	61,7	18 182,6	18 726,7	3 113,5	5 919,5	27 759,7	5 411,6	12,9	599,5	6 024,0
April	2 970,5	4 259,9	51,3	7 281,6	18 457,7	2 951,6	4 250,7	28 016,8	4 538,0	-	421,7	5 282,7
May	1 909,0	3 856,0	30,1	5 795,2	17 442,7	2 691,2	6 331,1	26 465,0	4 921,9	9,8	552,5	5 484,3
June	13 762,4	5 273,1	51,4	19 087,0	17 854,8	2 972,9	6 647,9	27 475,6	4 968,5	12,3	675,1	5 655,9
July	4 042,0	33,2	6 848,3	18 587,3	2 731,9	7 563,8	2 883,0	28 483,0	4 876,0	4,6	405,5	3 374,2
August	4 383,3	4 172,8	35,0	8 591,0	20 896,0	2 636,6	8 872,1	32 404,6	5 133,5	41,5	675,5	5 850,5
September	12 184,6	4 541,5	30,7	16 756,8	20 24,3	2 707,0	9 179,0	32 10,4	4 741,9	53,3	714,1	5 509,3
October	3 448,5	3 963,7	33,6	7 445,8	17 272,7	2 813,9	7 889,5	27 976,1	4 920,8	39,6	552,1	4 746,8
November	3 977,7	4 860,0	24,1	8 861,8	20 937,5	2 986,3	6 124,0	30 047,8	5 286,3	568,0	5 994,2	4 247,0
December	11 866,5	5 452,1	30,3	17 348,9	17 682,1	3 512,5	6 514,8	27 709,4	6 084,1	130,8	913,9	3 807,5
2017 January	2 258,8	7 243,5	21,4	9 523,6	20 179,0	3 256,0	8 194,0	31 629,0	5 542,8	25,5	681,3	6 249,7
February	2 526,7	4 469,9	17,2	7 013,7	21 079,0	2 788,2	7 833,7	31 700,9	5 959,4	18,8	508,9	6 387,1
March	20 688,1	7 834,1	13,5	28 535,7	19 469,1	4 037,7	7 620,7	31 127,5	3 811,6	57,4	4 831,8	3 403,3
April	3 742,9	5 386,1	12,3	9 141,3	18 661,6	8 389,2	3 438,7	30 489,4	2 738,0	33,2	856,7	3 627,9

Sources: BRB and Ministry of Finance, Budget and Privatization

Period	REVENUE AND GRANTS (in millions BIF)						III.1
	NON-TAX REVENUE AND GRANTS (in millions BIF)						III.1.2
	Non-tax revenues			Grants			TOTAL
Label	Dividends	Other revenues	Total	Current grants	capital grants	Total	
2012	14 686,8	20 192,9	34 879,7	74 684,9	80 264,6	154 949,5	189 829,2
2013	16 124,1	21 638,4	37 762,5	118 849,5	155 812,5	274 662,0	312 424,5
2014	21 756,1	69 248,7	91 004,8	46 942,4	166 886,1	213 828,5	304 833,3
2015	11 059,5	45 326,4	56 386,0	52 535,5	89 973,8	142 509,3	198 895,3
2016	11 924,6	41 474,8	53 399,3	-	119 018,4	119 018,4	172 417,8
2014 1st quarter	6 963,0	9 198,6	16 161,6	6 280,0	41 186,0	47 466,0	63 627,6
2nd quarter	375,9	26 383,2	26 759,1	-	53 527,4	53 527,4	80 286,5
3rd quarter	6 736,8	9 826,8	16 563,5	31 234,1	31 153,5	62 387,6	78 951,1
4rd quarter	7 680,5	23 840,1	31 520,6	9 428,3	41 019,2	50 447,5	81 968,1
2015 1st quarter	662,8	12 359,4	13 022,2	52 535,5	32 543,9	85 079,4	98 101,6
2nd quarter	703,4	13 833,9	14 537,3	-	23 131,4	23 131,4	37 668,7
3rd quarter	469,2	9 126,7	9 595,9	-	14 078,5	14 078,5	23 674,4
4th quarter	8 891,7	10 254,6	19 146,2	-	29 676,5	29 676,5	48 822,8
2016 1st quarter	2 514,0	8 684,9	11 198,8	-	21 164,3	21 164,3	32 363,1
2nd quarter	670,2	12 949,6	13 619,8	-	29 638,6	29 638,6	43 258,4
3rd quarter	5 032,0	11 383,6	16 415,7	-	18 203,3	18 203,3	34 618,9
4th quarter	3 708,4	8 456,7	12 165,0	-	50 012,2	50 012,2	62 177,3
2017 1st quarter	446,4	10 523,9	10 970,3	-	31 293,5	31 293,5	42 263,7
2015 April	373,4	3 143,7	3 517,1	-	9 198,7	9 198,7	12 715,8
May	-	8 545,8	8 545,8	-	8 545,8	8 545,8	17 091,6
June	330,0	2 144,4	2 474,4	-	5 386,9	5 386,9	7 861,3
July	-	4 790,1	4 790,1	-	3 579,6	3 579,6	8 369,7
August	369,2	2 153,3	2 522,4	-	7 420,1	7 420,1	9 942,5
September	100,0	2 183,4	2 283,4	-	3 078,8	3 078,8	5 362,2
October	47,3	2 120,2	2 167,5	-	5 352,5	5 352,5	7 520,0
November	413,4	2 758,6	3 172,0	-	13 069,2	13 069,2	16 241,2
December	8 431,0	5 375,8	13 806,8	-	11 254,8	11 254,8	25 061,6
2016 January	125,8	2 496,1	2 621,8	-	5 895,7	5 895,7	8 517,6
February	1 666,0	2 560,8	4 226,8	-	4 688,2	4 688,2	8 915,0
March	722,2	3 627,9	4 350,2	-	10 580,4	10 580,4	14 930,6
April	533,0	4 347,0	4 880,0	-	5 930,5	5 930,5	10 810,5
May	112,0	4 239,7	4 351,7	-	12 366,3	12 366,3	16 718,0
June	25,2	4 362,9	4 388,2	-	11 341,8	11 341,8	15 730,0
July	3 103,9	3 356,9	6 460,9	-	3 203,4	3 203,4	9 664,2
August	1 928,1	3 504,4	5 432,5	-	4 202,5	4 202,5	9 635,0
September	0,0	4 522,3	4 522,3	-	10 797,4	10 797,4	15 319,7
October	22,1	2 481,1	2 503,1	-	12 755,9	12 755,9	15 259,0
November	3 671,3	2 752,6	6 423,9	-	15 941,6	15 941,6	22 365,5
December	15,0	3 223,0	3 238,0	-	21 314,8	21 314,8	24 552,8
2017 January	-	3 205,2	3 205,2	-	7 058,3	7 058,3	10 263,4
February	-	2 598,6	2 598,6	-	10 991,7	10 991,7	13 590,3
March	446,4	4 720,1	5 166,5	-	13 243,6	13 243,6	18 410,1
April	597,5	4 233,6	4 831,1	-	9 769,6	9 769,6	14 600,7

Sources: BRB and Ministry of Finance,Budget and Privatization

Label	Period	CURRENT EXPENSES						TOTAL CAPITAL EXPENSES	TOTAL		
		Expenses on goods and services		Subsidies and other transfers		Interest payments					
		Wages and salaries	Purchase of goods and services	Total	Foreign debt	Domestic debt	Total				
2012	282 162,4	103 762,8	385 925,2	163 199,3	10 635,9	19 772,8	30 408,8	591 980,3	233 502,3		
2013	295 659,5	118 067,4	225 486,3	49 848,8	24 789,0	29 737,8	20 777,2	689 728,2	95 025,3		
2014	314 387,2	120 023,8	434 411,0	234 333,5	5 365,5	30 400,0	35 765,5	337 688,4	105 286,0		
2015	322 820,1	140 269,8	463 089,9	286 505,4	6 927,4	33 705,0	40 632,4	192 968,7	98 567,1		
2016	363 066,1	158 628,0	521 694,1	213 095,6	7 076,8	44 455,0	51 531,9	236 707,7	1 038 778,9		
2013 4rd quarter	76 854,4	26 464,1	103 318,5	81 975,3	1 375,9	3 453,6	4 822,5	5 898,0	196 021,4		
2014 1st quarter	70 745,4	35 300,6	106 046,0	70 905,3	1 182,8	7 041,4	8 224,2	189 373,4	90 608,2		
2nd quarter	27 389,6	30 055,9	43 380,3	1 079,9	7 243,9	8 341,8	4 307,0	91 451,5	247 536,6		
3rd quarter	93 118,5	37 423,2	130 541,7	63 578,1	1 541,6	3 714,6	5 256,2	203 171,2	281 342,5		
4th quarter	77 856,9	19 910,4	97 767,4	56 529,8	1 543,2	12 400,0	13 943,2	4 727,5	77 457,3		
2015 1st quarter	84 231,4	46 188,6	130 420,0	91 139,2	3 155,5	2 936,7	6 092,1	5 225,4	232 876,7		
2nd quarter	72 043,1	23 235,1	95 278,2	80 467,2	2 037,2	8 889,3	10 926,5	2 170,1	188 842,1		
3rd quarter	83 325,3	31 445,0	114 550,3	47 521,8	2 836,2	9 811,6	8 747,9	4 941,9	247 148,4		
4th quarter	39 655,4	33 259,2	122 914,5	80 386,9	810,9	9 982,0	10 792,9	2 217 090,3	53 118,5		
2016 1st quarter	80 400,0	21 733,6	102 193,6	54 449,3	1 800,0	10 300,0	12 100,0	6 609,8	175 292,7		
2nd quarter	87 500,0	46 236,4	133 736,5	59 738,8	2 000,0	13 980,0	15 980,0	2 124 465,1	52 111,0		
3rd quarter	101 166,1	44 552,8	145 718,9	49 096,3	1 900,1	9 907,4	11 807,5	3 500,0	50 062,7		
4th quarter	94 000,0	46 105,2	140 105,2	49 751,1	1 376,7	10 267,6	11 644,4	2 650,0	210 122,7		
2017 1st quarter								204 190,7	91 786,8		
2015 April	9 528,8	28 739,4	21 059,8	493,1	2 282,5	2 775,6	1 789,7	54 344,4	21 327,5		
May	4 835,3	31 660,4	22 131,3	1 432,9	3 638,3	5 071,1	4 400,4	14 650,0	73 923,2		
June	8 870,9	34 878,4	37 776,2	11 12,2	2 968,6	3 079,8	0,0	75 234,4	85 680,0		
July	20 727,3	46 001,8	27 801,9	540,3	1 958,3	2 498,6	4 268,8	76 729,1	13 551,2		
August	3 690,8	29 842,2	5 980,9	17 154,5	2 358,3	4 072,8	4 210,3	13 889,0	90 280,3		
September	31 899,3	6 806,9	38 706,2	13 729,0	581,4	1 595,1	2 176,5	30 304,8	58 916,6		
October	19 487,3	48 509,2	49 612,7	115,8	4 900,9	5 016,7	1 376,8	104 515,4	181 879,7		
November	16 829,6	23 981,6	44 604,7	695,1	2 602,3	3 297,4	1 080,7	72 911,0	122 703,2		
December	3 338,5	29 800,7	6 846,1	0	2 478,7	2 478,7	2 478,7	39 663,9	17 829,8		
2016 January	9 165,7	35 966,7	15 492,5	1 200,0	1 600,0	2 800,0	1 644,7	55 903,8	8 760,1		
February	5 322,4	15 531,9	0,0	3 800,0	3 800,0	3 800,0	56 416,1	56 416,1	64 664,0		
March	34 322,4	31 844,5	600,0	4 900,0	4 900,0	2 761,8	7 909,1	3 441,7	64 325,2		
April	7 244,5	31 844,5	22 425,4	1 271,7	3 051,5	4 323,2	1 644,7	81 086,2	62 972,8		
May	24 614,7	52 493,9	22 674,0	-	6 283,1	1 115,1	6 283,1	67 627,3	94 594,0		
June	13 214,1	44 760,9	15 468,1	-	4 645,4	5 373,7	1 115,1	63 751,6	86 441,7		
July	8 407,7	36 481,6	21 760,3	78,3	3 973,4	3 267,7	1 115,1	17 740,5	81 492,1		
August	8 173,3	37 041,3	18 167,1	303,3	2 964,4	4 139,9	3 267,7	61 976,1	74 955,5		
September	8 584,1	49 877,8	13 687,5	313,3	3 826,6	-	67 705,3	9 411,1	77 116,4		
October	41 293,8	27 795,5	58 799,7	1 273,5	4 399,8	-	20 357,4	80 441,3	100 798,7		
November	31 004,2	14 850,9	48 573,0	16 365,4	3 935,8	-	68 874,2	20 338,3	89 712,6		
December	33 722,0	17 076,8	52 416,8	15 764,9	3 415,2	-	72 340,3	23 571,9	95 912,1		
2017 January	35 340,0	14 177,4	39 115,4	-	3 550,0	-	62 976,2	47 375,9	110 352,1		
February	24 938,0	8 278,9	41 225,6	891,40	2 923,6	3 815,0	203,4	56 576,6	7839,0		
March	32 336,2	13 256,3	45 592,5	24 690,7	327,5	795,3	71 223,4	13 050,7	84 274,1		
April	31 807,5	9 847,2	41 654,7	19 977,1	1 616,1	2 186,1	64 426,4	23 479,7	87 906,1		
	31 983,9	18 035,4	50 019,3	18 183,6	1 609,8	2 244,7	1 609,8	4 293,5	23 275,4		

Sources: BRB and Ministry of Finance, Budget and Privatization

Label Period	OVERALL GOVERNMENT FINANCIAL OPERATIONS (in millions BIF)						III.3
	REVENUES AND GRANTS			EXPENDITURES			III.3.1 OVERALL BALANCE ACCUAL BASIS
	Revenues	Grants	Total	Current expenditures	Capital expenditures	Total	
2012	550 780,0	154 949,5	705 729,5	591 980,3	233 502,3	825 482,6	-119 753,1
2013	566 995,8	274 662,0	841 657,8	689 728,2	263 297,5	953 025,7	-111 367,9
2014	663 212,2	213 828,4	877 040,5	721 597,6	337 688,4	1 059 285,9	-182 245,5
2015	594 432,2	142 002,6	736 434,9	805 598,4	192 968,7	998 567,1	-262 132,3
2016	637 954,5	119 018,4	756 972,9	799 711,5	236 707,7	1 036 419,3	-279 446,4
2014 1st quarter	142 054,7	47 466,0	189 520,6	189 373,4	90 608,2	279 981,7	-90 461,1
2nd quarter	159 898,7	53 527,3	213 426,1	156 085,0	91 451,5	247 536,6	-34 110,5
3rd quarter	169 408,8	62 387,5	231 796,4	203 171,2	78 171,3	281 342,5	-49 546,2
4rd quarter	191 849,9	50 447,5	242 297,5	172 967,9	77 457,3	250 425,2	-8 127,7
2015 1st quarter	168 262,7	85 079,4	253 342,1	232 876,7	57 716,9	290 593,6	-37 251,5
2nd quarter	122 139,8	23 131,4	145 271,1	188 842,1	46 433,1	235 275,2	-90 004,0
3rd quarter	143 685,3	14 078,5	157 763,8	175 761,9	34 386,5	210 148,4	-52 384,6
4th quarter	160 299,1	29 676,5	189 975,6	217 090,3	53 118,5	270 208,8	-80 233,2
2016 1st quarter	149 794,9	21 164,3	170 959,2	172 933,1	52 111,0	225 044,1	-54 084,9
2nd quarter	155 832,4	29 638,6	185 471,0	212 465,1	50 062,7	262 527,8	-77 056,8
3rd quarter	170 270,0	18 203,3	188 473,3	210 122,7	42 747,9	252 870,6	-64 397,3
4th quarter	162 057,1	50 012,2	212 069,4	204 190,7	91 786,1	295 976,8	-83 907,4
2017 1st quarter	178 349,4	31 293,5	209 642,9	192 226,5	44 369,4	236 595,8	-26 952,9
2015 April	44 866,2	9 198,7	54 064,9	54 344,4	21 327,5	75 671,9	-21 607,0
May	33 698,1	8 545,8	42 243,9	59 263,2	14 660,0	73 923,2	-31 679,3
June	43 575,4	5 386,9	48 962,3	75 234,4	10 445,6	85 680,0	-36 717,7
July	44 707,1	3 579,6	48 286,7	76 729,1	13 551,2	90 280,3	-41 993,6
August	43 214,8	7 420,1	50 634,9	40 116,2	13 889,0	54 005,2	-3 370,4
September	55 763,4	3 078,8	58 842,2	58 916,6	6 946,3	65 862,8	-7 020,6
October	45 667,9	5 352,5	51 020,4	104 515,4	18 187,9	122 703,2	-71 682,8
November	45 319,8	13 069,2	58 389,0	72 911,0	17 829,8	90 740,8	-32 351,8
December	69 311,4	11 254,8	80 566,2	39 663,9	17 100,9	56 764,8	23 801,4
2016 January	47 235,2	5 895,7	53 130,9	55 903,8	8 760,1	64 664,0	-11 533,1
February	43 956,0	4 688,2	48 644,1	54 771,4	7 909,1	62 680,5	-14 036,4
March	58 603,8	10 580,4	69 184,2	62 257,9	35 441,7	97 699,6	-28 515,4
April	50 478,8	5 930,5	56 409,3	81 086,2	13 507,8	94 594,0	-38 184,7
May	45 205,0	12 366,3	57 571,3	67 627,3	18 814,3	86 441,7	-28 870,4
June	60 148,7	11 341,8	71 490,5	63 751,6	17 740,5	81 492,1	-10 001,6
July	50 971,9	3 203,4	54 175,2	61 976,1	12 979,4	74 955,5	-20 780,3
August	55 808,9	4 202,5	60 011,4	67 705,3	9 411,1	77 116,4	-17 105,0
September	63 489,3	10 797,4	74 286,7	80 441,3	20 357,4	100 798,7	-26 512,0
October	47 249,9	12 755,9	60 005,8	68 874,2	20 838,3	89 712,6	-29 706,8
November	55 574,6	15 941,6	71 516,2	72 340,3	23 571,9	95 912,1	-24 395,9
December	59 232,6	21 314,8	80 547,4	62 976,2	47 375,9	110 352,1	-29 804,7
2017 January	53 627,7	7 058,3	60 686,0	56 576,6	7 839,0	64 415,6	-3 729,6
February	51 656,9	10 991,7	62 648,5	71 223,4	13 050,7	84 274,1	-21 625,6
March	73 064,8	13 243,6	86 308,4	64 426,4	23 479,7	87 906,1	-1 597,8
April	51 144,7	9 769,6	60 914,3	74 741,1	23 275,4	98 016,5	-37 102,2

Sources: BRB and Ministry of Finance,Budget and Privatization

**OVERALL FINANCING OPERATIONS**  
(in millions of BIF)

**ÉTAT DES MÉMOIRES D'ANNUALISATION**

Label Period	NET FOREIGN FINANCING	Banking sector						nonbanking sector						Total Errors and omissions	TOTAL III.3.2	
		B.R.B.	Commercial banks	C.C.P.	Total	Financial institutions	Treasury bills and obligations	Autres	Net lending to Others	Change in expenditure arrears	Total	Total				
2012	99 814,0	51 339,5	-36 506,1	-1 803,9	13 029,5	-	21 028,6	-	-	67 159,2	67 159,2	88 167,7	101 197,2	-81 258,2	119 753,1	
2013	4 510,5	3 378,9	40 894,0	2 658,5	46 531,4	-833,8	12 158,8	-	-	11 644,8	49 644,8	60 969,8	107 012,2	-644,0	111 367,7	
2014	60 495,0	69 567,2	77 997,8	-54,20	147 023,0	-	8 123,4	-	-	-	-	8 123,4	155 146,4	-33 395,9	182 245,5	
2015	303,8	218 563,8	121 194,9	-	339 758,7	-	29 930,3	-	-	-	-	29 930,3	369 689,0	-107 660,5	262 132,3	
2016	20 254,5	64 619,0	168 106,0	-	232 725,0	-	35 860,8	0,0	-	-	-	35 860,8	268 585,8	-9 393,8	279 446,4	
2014 1st quarter	32 601,2	7 372,9	559,3	-5 906,8	6 825,4	-	3 346,0	-	-	-	-	3 346,0	10 171,4	47 688,4	90 461,0	
2nd quarter	7 692,0	25 947,9	22 733,7	5 364,8	54 046,4	-	8 990,9	-	-	-	-	8 990,9	63 037,3	-36 618,8	34 110,5	
3rd quarter	13 711,9	-31 950,5	15 572,2	-	-16 378,3	-	-8 968,1	-	-	-	-	-8 968,1	-25 346,4	61 180,7	49 546,2	
4th quarter	6 489,9	68 196,9	34 332,6	-	102 529,5	-	4 754,6	-	-	-	-	4 754,6	107 284,1	-105 646,2	8 127,8	
2015 1st quarter	477,3	-47 897,6	9 475,1	-	-38 422,5	-	-2 181,0	-	-	-	-	-2 181,0	-40 603,5	77 377,7	37 251,5	
2nd quarter	-192,5	102 505,6	15 908,0	-	118 413,6	-	14 764,5	-	-	-	-	14 764,5	133 178,1	-42 981,6	90 004,0	
3rd quarter	-2 314,8	81 386,9	26 250,6	-	107 637,5	-	6 386,9	-	-	-	-	6 386,9	114 024,4	-59 325,0	52 384,6	
4th quarter	1 686,6	82 568,9	69 561,2	-	152 130,0	-	10 959,9	-	-	-	-	10 959,9	163 089,9	-84 543,3	80 233,2	
2016 1st quarter	20 120,3	1 113,0	36 479,2	-	37 592,2	-	9 980,5	0,0	-	-	-	9 980,5	47 572,7	-13 608,1	54 084,9	
2nd quarter	2 455,4	3 411,8	59 429,1	-	62 840,9	-	5 764,6	0,0	-	-	-	5 764,6	68 605,5	5 995,9	77 056,8	
3rd quarter	-68,4	8 791,6	35 255,7	-	44 047,3	-	10 497,9	0,0	-	-	-	10 497,9	54 545,2	10 460,5	64 397,3	
4th quarter	-1 712,9	51 302,6	36 942,0	-	88 244,6	-	9 617,8	0,0	-	-	-	9 617,8	97 862,4	-12 242,1	83 907,4	
2017 1st quarter	45,5	4 774,5	59 642,2	-	64 416,7	-	6 324,5	0,0	-	-	-	6 324,5	70 741,2	-43 833,7	26 952,9	
2015 April	-135,7	26 368,9	10 703,2	-	37 072,1	-	12 166,3	-	-	-	-	12 166,3	49 238,4	-27 495,7	21 607,0	
May	16 422,0	21 843,8	-	-	38 265,8	-	2 598,2	-	-	-	-	2 598,2	40 864,0	-9 353,3	31 679,3	
June	-225,4	59 714,7	-16 639,0	-	43 075,7	-	-	-	-	-	-	-	43 075,7	-6 132,6	36 717,7	
July	-1 090,9	22 559,7	8 419,1	-	30 978,8	-	5 200,0	-	-	-	-	5 200,0	5 672,1	6 905,8	41 993,6	
August	-1 091,9	5 720,7	-4 066,6	-	34 592,9	-	4 066,6	-	-	-	-	4 066,6	37 581,4	-33 119,1	3 370,4	
September	-12 911,9	22 481,4	12 110,8	-	32 086,6	-	5 125,2	-	-	-	-	5 125,2	40 264,3	-30 116,6	7 020,6	
October	-781,4	32 410,2	27 282,6	-	34 363,9	-	1 100,0	-	-	-	-	1 100,0	60 622,0	11 844,2	71 682,8	
November	202,8	7 081,3	19 192,0	-	62 269,3	-	4 734,7	-	-	-	-	4 734,7	35 463,9	-3 314,9	32 351,8	
December	2 265,2	43 077,4	-	-	-	-	-	-	-	-	-	-	67 004,0	-93 070,6	-23 801,4	
2016 January	136,6	15 590,9	15 066,4	-	9 026,2	-	-	-	-	-	-	-	9 026,2	12 501,7	-1 105,2	11 533,1
February	27 513,6	43 456,5	-2 135,8	-	-	-	-	-	-	-	-	-	41 320,7	-28 977,0	14 036,4	28 031,4
March	-18 291,0	-14 809,7	5 469,9	-	-3 090,1	-	-	-	-	-	-	-	6 249,7	16 474,1	-	28 153,4
April	-307,3	3 249,7	35 116,5	-	3 466,2	-	-	-	-	-	-	-	35 734,4	2 143,0	38 184,7	38 184,7
May	180,2	18 213,8	23 034,2	-	-	-	-	-	-	-	-	-	13 914,3	36 948,5	-8 258,3	28 870,4
June	1 967,9	-17 151,7	19 492,2	-	2 340,5	-	-6 417,9	-	-	-	-	-6 417,9	4 077,4	12 111,1	10 001,6	-
July	-861,8	7 027,4	11 557,5	-	18 584,9	-	982,2	-	-	-	-	-	19 567,1	2 075,1	20 780,3	-
August	171,5	5 311,7	5 351,6	-	5 883,3	-	11 368,9	-	-	-	-	-	11 368,9	17 252,2	-318,7	17 105,0
September	81,9	1 232,5	18 346,6	-	19 579,1	-	-8 853,2	-	-	-	-	-	-1 853,2	17 725,9	8 704,2	26 512,0
October	-1 285,3	12 684,6	4 918,7	-	25 825,5	-	17 603,3	-	-	-	-	-	8 225,5	25 828,8	5 703,2	29 706,8
November	112,4	24 134,9	11 352,6	-	2 192,7	-	35 487,5	-	-	-	-	-	2 192,7	37 680,2	-13 396,6	24 395,9
December	-	14 483,1	20 670,7	-	35 153,8	-	-800,4	-	-	-	-	-	-800,4	34 353,4	-4 548,7	29 804,7
2017 January	-651,2	-18 654,1	24 336,1	-	5 682,0	-	-	-	-	-	-	-	2 478,2	8 160,2	-3 779,4	3 729,6
February	995,7	-23 582,4	35 777,4	-	-	-	-	-	-	-	-	-	1 450,1	13 645,1	6 984,8	21 625,6
March	-299,0	47 011,0	-471,3	-	46 539,7	-	-	-	-	-	-	-	48 935,9	-47 039,1	1 597,8	-
April	-1 659,4	-18 644,7	32 941,1	-	14 296,4	-	-	-	-	-	-	-	-2 721,9	11 574,5	27 187,1	37 102,2

Sources: BRR and Ministry of Finance, Budget and Privatization

**DOMESTIC DEBT**  
 (in millions of BIF)

Label	BANKING SECTOR			TOTAL			TOTAL
	B.R.B		COMMERCIAL BANKS		C.C.P.	Financial institutions	
	Ordinary advances	Special advances	Rescheduled claims	Total	Treasury Bills and Bonds	Treasury Bills and Bonds	Treasury bills and other claims
Period							
2012	155 251,9	117 037,4	137 735,7	410 025,0	49 024,3	98 048,6	128 886,0
2013	-	107 284,3	289 290,0	395 574,3	109 019,9	218 039,8	73 905,6
2014	55 186,9	106 976,2	285 900,0	448 063,6	34 633,7	647 780,4	82 337,3
2015	273 246,0	90 564,7	277 913,9	641 724,6	254 809,2	353 19,3	124 097,8
2016	134 973,1	73 845,1	543 481,6	752 299,8	438 079,6	460 498,5	1 227 478,9
2014 1st quarter	8 513,0	107 284,3	288 673,7	404 471,0	108 771,9	110 086,7	531 021,1
2nd quarter	39 309,6	287 441,3	434 035,2	134 209,1	1 296,6	16 463,4	586 004,3
3rd quarter	27 300,1	107 284,3	286 825,0	421 409,4	151 516,4	1 373,1	591 679,8
4rd quarter	55 186,9	106 976,2	285 900,5	448 063,6	147 702,7	182 335,9	647 780,4
2015 1st quarter	23 590,1	104 166,0	284 644,4	412 400,5	156 652,5	37 342,1	193 994,6
2nd quarter	121 700,8	100 317,8	282 393,1	504 411,7	166 756,2	32 993,1	199 749,3
3rd quarter	201 450,1	96 157,9	280 473,5	578 063,5	177 101,6	33 966,1	16 617,4
4rd quarter	273 246,0	90 564,7	277 913,9	641 724,6	254 809,2	35 319,3	290 128,5
2016 1st quarter	-	86 384,8	549 240,3	635 625,1	296 894,8	34 871,9	331 766,7
2nd quarter	19 504,7	83 598,2	547 320,7	650 423,6	348 742,9	36 105,0	384 847,9
3rd quarter	18 972,7	79 418,3	546 041,0	644 432,0	390 238,4	31 521,1	421 759,5
4rd quarter (p)	134 973,1	73 845,1	543 481,6	752 299,8	438 079,6	22 418,9	460 498,5
2017 1st quarter	130 042,5	69 665,1	541 562,0	741 269,6	474 831,3	27 491,7	502 323,0
2015 April	54 107,7	102 772,7	284 004,5	440 884,9	152 931,6	35 613,2	188 544,8
May	79 625,0	101 379,3	283 364,7	464 369,0	172 465,8	34 736,2	14 327,6
June	121 700,8	100 317,8	282 93,1	504 411,7	166 756,2	32 993,1	199 749,3
July	124 466,2	98 924,5	281 53,2	505 143,9	170 582,0	34 184,1	204 766,1
August	162 684,9	97 531,2	281 113,3	532 988,3	170 582,0	33 864,5	13 954,7
September	201 450,1	96 137,9	280 73,5	578 061,5	177 101,6	33 864,5	210 966,1
October	227 827,2	95 660,7	279 193,7	602 681,6	194 261,1	34 898,8	229 159,9
November	236 897,9	94 267,4	278 333,9	609 699,2	222 734,2	41 431,2	264 165,4
December	273 246,0	90 564,7	277 913,9	641 724,6	254 809,2	35 319,3	290 128,5
2016 January	-	90 564,7	508 147,4	598 712,1	266 534,0	34 968,7	301 502,7
February	-	89 171,4	537 669,0	626 840,4	282 730,9	33 693,0	1 586,3
March	-	86 384,8	549 240,3	635 625,1	296 894,8	34 871,9	316 423,9
April	4 780,1	549 240,3	84 991,5	640 405,2	319 584,7	504,0	358 088,7
May	21 652,3	84 991,5	548 600,5	655 244,3	322 381,7	40 862,7	363 244,4
June	19 504,7	83 598,2	547 320,7	650 423,6	348 742,9	36 105,0	1 052 115,3
July	17 403,2	82 204,9	546 680,9	646 289,0	365 969,8	36 494,9	384 847,9
August	10 113,0	80 811,6	546 041,0	636 965,6	369 600,4	31 396,8	402 464,7
September	18 972,7	79 418,3	546 041,0	644 432,0	390 238,4	31 521,1	421 759,5
October	37 280,9	78 024,9	545 401,2	660 707,0	391 147,4	31 803,6	422 951,0
November	69 788,2	75 238,3	544 121,2	689 148,0	404 324,0	32 075,6	436 339,6
December	134 973,1	73 845,1	543 481,6	752 299,8	438 079,6	22 418,9	460 498,5
2017 January (p)	91 642,3	73 845,0	543 481,6	708 968,9	434 827,0	22 950,1	457 777,1
February (p)	107 598,6	71 058,4	542 201,9	720 858,9	463 337,1	22 831,7	486 168,8
March (p)	130 042,5	69 665,1	541 562,0	741 269,6	474 831,3	27 491,7	502 323,0
April (p)	122 074,2	69 665,1	541 659,6	733 398,9	493 038,8	27 570,4	520 609,2

Source: BRB

**OPERATIONS OF EXTERNAL PUBLIC DEBT**  
(in millions of BIF)

Period	Label	Outstanding beginning of period	Drawings	Revaluation	Amortization	Interests	Outstanding end of period
2012		485 081,1	64 156,8	65 967,8	7 524,4	3 514,8	607 681,5
2013		607 681,4	13 860,5	2 120,0	7 954,3	4 359,2	615 707,7
2014		615 707,7	67 359,1	-18 618,0	7 885,1	5 365,5	656 563,7
2015		656 563,7	31 267,2	9 991,7	6 588,1	4 049,0	691 234,5
2016		691 234,5	25 498,2	15 194,0	7 295,9	5 633,1	724 630,8
2014	1st quarter	615 707,6	33 993,4	4 739,6	1 392,1	1 182,8	653 048,6
	2nd quarter	653 048,6	9 224,2	-831,9	2 552,3	1 098,0	658 888,7
	3rd quarter	658 888,7	16 456,1	-11 654,3	2 744,2	1 541,5	660 946,2
	4rd quarter	660 946,2	7 685,4	-10 871,4	1 196,5	1 543,2	656 563,7
2015	1st quarter	656 563,7	3 662,6	-19 957,0	2 193,6	600,2	638 075,7
	2nd quarter	638 075,7	6 312,8	13 721,1	1 166,4	853,0	656 943,3
	3rd quarter	656 943,3	917,9	4 863,5	2 062,1	1 211,2	660 662,7
	4rd quarter	660 662,7	20 373,9	11 364,1	1 166,1	1 384,7	691 234,5
2016	1st quarter	691 234,5	21 580,8	9 203,6	1 397,5	958,6	720 621,3
	2nd quarter	720 621,3	2 734,6	8 513,0	1 055,8	1 455,3	730 813,1
	3rd quarter	730 813,1	965,2	7 513,6	2 684,8	1 431,8	736 607,0
	4rd quarter	736 607,0	217,6	-10 036,1	2 157,7	1 787,3	724 630,8
2017	1st quarter	724 630,8	5 495,0	-62 003,5	3 066,4	1 658,6	665 055,9
2015	April	638 075,7	121,6	2328,1	508,9	560,8	640 016,5
	May	640 016,5	6128,9	6733,8	519,4	238,5	652 359,8
	June	652 359,8	62,3	4659,2	138,1	53,6	656 943,3
	July	656 943,3	-	-2632,0	28,3	154,1	654 283,0
	August	654 283,0	622,6	5668,2	1606,9	909,2	658 966,9
	September	658 966,9	295,3	1827,3	426,9	147,9	660 662,7
	October	660 662,7	-	1632,1	895,7	788,0	661 399,1
	November	661 399,1	-	-1921,6	270,5	596,7	659 207,1
	December	659 207,1	20 373,9	11653,5	-	-	691 234,5
2016	January	691 234,5	959,8	-1468,6	823,1	292,4	689 902,5
	February	689 902,5	1 703,6	8438,9	10,9	332,6	700 034,1
	March	700 034,1	18 917,4	2233,3	563,5	333,6	720 621,3
	April	720 621,3	307,3	5419,3	776,6	743,8	725 571,4
	May	725 571,4	240,7	2412,0	60,5	659,3	728 163,5
	June	728 163,5	2 186,6	681,7	218,7	52,2	730 813,1
	July	730 813,1	-	-2 741,7	861,8	303,3	727 209,5
	August	727 209,5	883,3	4634,7	43,9	313,3	732 683,7
	September	732 683,7	81,9	5620,6	1779,1	815,2	736 607,0
	October	736 607,0	64,5	-5509,0	2157,7	1129,4	729 004,8
	November	729 004,8	153,1	-1937,2	-	657,9	727 220,8
	December	727 220,8	-	-2590,0	-	-	724 630,8
2017	January	724 630,8	630,3	6013,6	1 273,0	891,4	730 001,6
	February	730 001,6	4 864,7	2528,9	1 297,4	467,8	736 097,9
	March	736 097,9	-	-70546,0	496,0	299,4	665 055,9
	April	665 055,9	51,3	57186,3	1 710,7	634,8	720 582,8

Sources: BRB and Ministry of Finance, Budget and Privatization

**OUTSTANDING OF THE EXTERNAL DEBT BY CREDITOR**  
(in millions of BIF)

Period	MULTILATERAL					BILATERAL					TOTAL	
	Label	AID	ADB	ADF	O.P.E.C	OTHERS	TOTAL	(A.F.D.)	ABU DHABI	KOWEIT		
2012	270 877,8	1 207,6	39 941,9	62 905,6	117 263,9	492 196,8	-	2 683,6	35 577,2	34 333,3	72 594,2	
2013	270 249,5	1 216,6	40 950,4	65 074,1	120 773,6	499 264,2	-	2 591,3	35 214,5	34 070,1	71 875,9	
2014	255 188,5	1 160,9	42 720,0	95 50,9	122 728,0	517 328,2	-	2 410,1	34 186,8	55 526,2	92 123,1	
2015	249 093,6	1 149,0	41 849,6	108 581,9	123 304,1	523 978,1	-	2 249,4	35 471,2	60 164,5	97 885,1	
2016	249 906,7	1 166,1	42 146,4	135 791,2	126 115,0	555 125,4	-	2 148,1	35 625,7	60 908,7	98 682,5	
2014 1st quarter	271 822,0	1 227,4	44 380,4	79 737,5	122 757,4	519 923,0	-	2 617,1	35 819,9	48 836,3	87 273,3	
2nd quarter	262 983,2	1 225,9	44 552,3	79 945,4	521 285,2	521 285,2	-	2 434,4	35 611,9	54 446,8	91 493,1	
3rd quarter	255 188,5	1 160,9	43 942,0	92 424,0	122 305,8	522 907,9	-	2 395,4	34 723,3	54 115,4	91 234,2	
4rd quarter	249 093,6	1 149,0	42 720,0	95 50,9	122 728,0	517 328,2	-	2 410,1	34 186,8	55 526,2	92 123,1	
2015 1st quarter	241 931,6	1 107,5	40 637,2	98 978,5	118 664,1	501 318,9	-	2 345,3	32 716,4	53 968,1	89 029,8	
2nd quarter	246 189,4	1 127,0	41 269,7	104 655,4	120 384,9	513 626,4	-	2 371,6	34 575,3	58 365,2	95 312,1	
3rd quarter	247 387,7	1 141,1	41 594,8	106 681,1	121 828,2	518 650,0	-	2 328,0	34 026,0	57 134,3	93 488,3	
4rd quarter	249 093,6	1 149,0	41 849,6	108 581,9	123 304,1	523 978,1	-	2 249,4	35 471,2	60 164,5	97 885,1	
2016 1st quarter	253 036,9	1 171,1	42 654,6	131 278,7	124 821,8	552 963,2	-	2 239,0	35 806,2	59 814,2	97 859,4	
2nd quarter	257 867,6	1 193,4	43 468,9	134 304,1	126 791,7	563 625,7	-	2 175,3	35 358,7	59 540,4	97 074,4	
3rd quarter	257 127,0	1 199,8	43 655,7	136 182,3	127 882,5	566 047,2	-	2 229,3	36 354,3	61 054,4	99 737,9	
4rd quarter	249 906,7	1 166,1	42 146,4	135 791,2	126 115,0	555 125,4	-	2 148,1	35 625,7	60 908,7	98 682,5	
2017 1st quarter	186 064,2	1 185,9	42 494,0	141 529,6	128 001,6	499 275,3	-	2 012,9	34 179,3	58 221,4	94 413,6	
2015 April	241 342,2	1 104,8	40 457,1	98 769,8	118 578,2	500 252,1	-	2 265,5	33 611,5	56 091,5	91 968,6	
May	245 459,4	1 123,6	104 394,2	120 017,1	512 141,8	512 141,8	-	2 323,1	33 953,1	56 091,5	92 367,7	
June	246 189,4	1 127,0	41 269,7	105 635,4	120 384,9	513 626,4	-	2 371,6	34 575,3	58 365,2	98 004,8	
July	246 063,9	1 126,4	41 220,4	105 128,3	120 340,3	514 079,4	-	2 281,6	33 408,0	56 292,4	91 982,0	
August	246 162,3	1 133,8	41 404,9	106 056,1	121 204,6	516 001,7	-	2 333,0	34 321,1	57 926,6	94 580,7	
September	247 387,7	1 141,1	41 594,8	106 681,1	121 828,2	518 650,0	-	2 328,0	34 026,0	57 134,3	93 488,3	
October	247 905,2	1 143,5	41 650,0	106 201,4	122 095,2	518 995,2	-	2 215,9	34 078,7	57 470,0	93 764,5	
November	246 027,7	1 134,8	41 334,6	106 941,4	121 892,9	517 331,4	-	2 110,9	33 737,9	56 515,7	92 800,5	
December	249 093,6	1 149,0	41 849,6	108 581,9	123 304,1	523 978,1	-	2 249,4	35 471,2	60 164,5	97 885,1	
2016 January	248 843,5	1 151,6	41 945,9	110 112,4	123 719,3	525 772,8	-	2 198,7	34 571,6	58 484,5	95 254,8	
February	251 196,7	1 166,1	42 474,4	112 265,5	124 896,9	532 770,7	-	2 261,8	35 573,0	60 099,1	97 933,9	
March	253 036,9	1 171,1	42 654,6	131 278,7	124 821,8	552 963,2	-	2 239,0	35 806,2	59 814,2	97 854,4	
April	256 530,4	1 187,2	43 245,5	131 329,0	126 106,6	558 396,8	-	2 261,1	35 217,3	59 518,6	97 097,0	
May	257 804,0	1 193,1	43 458,2	131 961,8	126 044,3	561 061,5	-	2 178,7	35 293,3	59 419,6	96 891,5	
June	257 867,6	1 193,4	43 468,9	134 304,1	126 791,7	563 625,7	-	2 175,3	35 358,7	59 540,4	97 074,4	
July	254 688,7	1 182,7	43 078,4	134 813,3	126 226,9	559 990,0	-	2 181,1	35 367,6	59 525,1	97 073,8	
August	257 173,8	1 194,2	43 454,3	135 592,3	127 874,7	565 289,8	-	2 181,1	35 367,6	59 525,1	97 073,8	
September	257 127,0	1 199,8	43 655,7	136 182,3	127 882,5	566 047,2	-	2 229,3	36 354,3	61 054,4	99 637,9	
October	254 692,6	1 188,4	42 953,5	134 802,9	127 307,7	560 945,1	-	2 113,0	35 522,2	59 705,4	97 340,6	
November	252 586,7	1 178,6	42 598,3	135 314,4	126 816,0	558 510,5	-	2 082,9	35 625,7	60 248,7	97 957,4	
December	249 906,7	1 166,1	42 146,4	135 791,2	126 115,0	555 125,4	-	2 148,1	35 625,7	60 908,7	98 682,5	
2017 January	250 792,2	1 174,0	42 309,6	135 945,4	126 833,5	557 054,8	-	2 212,7	36 504,2	62 334,2	101 051,0	
February	251 601,2	1 182,2	42 571,9	141 011,5	127 374,8	563 941,5	-	2 160,0	36 257,0	61 629,0	100 046,0	
March	186 064,2	1 185,9	42 494,0	141 529,6	128 001,6	499 275,3	-	2 012,9	34 179,3	58 221,4	94 413,6	
April	240 778,1	1 133,0	40 514,7	140 521,9	124 558,3	547 506,1	-	2 164,7	36 461,2	61 884,9	100 510,8	

Sources: BRB and Ministry of Finance, Budget and Privatization

**EVOLUTION OF EXTERNAL PUBLIC DEBT BY ECONOMIC SECTOR (in millions of BIF)**

III.7

	2012	2013	2014	2015	2016	April 2016	April 2017
I. DIRECT DEBT	604 997,7	613 116,3	654 153,6	688 985,1	722 482,7	723 310,2	718 418,1
<b>A. Public equipments</b>	250 764,1	255 427,3	295 739,5	326 194,7	333 008,3	330 570,9	331 723,4
1. Transport	206 819,2	211 420,1	254 287,9	267 288,3	275 051,5	270 734,2	274 879,8
a) Road	206 819,2	211 420,1	254 287,9	267 288,3	275 051,5	270 734,2	274 879,8
b) Airport and port	-	-	-	-	-	-	-
2. Infrastructures	43 944,9	44 007,2	41 451,6	40 797,7	40 967,7	42 156,6	39 556,5
3. Miscellaneous	-	-	-	18 108,7	16 989,2	17 680,1	17 287,1
<b>B. Productive sector</b>	106 463,4	110 961,4	114 068,9	122 935,7	130 349,8	129 236,4	134 206,2
1. Farming and ranching	71 214,3	74 107,4	74 712,6	79 743,2	84 946,0	85 043,9	87 153,4
2. Mining and energy	35 249,1	36 854,1	39 356,2	43 192,5	45 403,8	44 192,4	47 052,9
<b>C. Social sector</b>	58 358,5	57 812,4	54 218,0	52 726,2	52 572,0	53 991,2	50 650,6
1. Health	58 358,5	57 812,4	54 218,0	52 726,2	52 572,0	53 991,2	50 650,6
<b>D. Miscellaneous</b>	189 411,8	188 915,1	190 127,2	187 128,5	206 552,6	209 511,8	201 837,8
1. Studies of the projects	1 463,7	1 473,9	1 403,3	1 374,0	1 394,5	1 419,8	1 355,0
2. Others	187 948,1	187 441,2	188 723,9	185 754,5	205 158,1	208 092,0	200 482,8
II. RETROCEDDED DEBT	2 683,4	2 591,3	2 410,1	2 249,4	2 148,1	2 261,1	2 164,7
<b>Productive sector</b>	2 683,4	2 591,3	2 410,1	2 249,4	2 148,1	2 261,1	2 164,7
1. Farming and ranching	-	-	-	-	-	-	-
2. Agribusiness	2 683,4	2 591,3	2 410,1	2 249,4	2 148,1	2 261,1	2 164,7
<b>TOTAL</b>	607 681,2	615 707,6	656 563,7	691 234,5	724 630,8	725 571,4	720 582,8

Sources: BRB and Ministry of Finance, Budget and Privatization

		EVOLUTION OF THE EXTERNAL PUBLIC DEBT BY ECONOMIC SECTOR IN %					III/8	
		2012	2013	2014	2015	2016	April 2016	April 2017
<b>A. Public equipments</b>		<b>41,3</b>	<b>41,5</b>	<b>45,0</b>	<b>47,2</b>	<b>46,0</b>	<b>45,6</b>	<b>46,0</b>
1. Transport	34,0	34,3	38,7	38,7	38,0	37,3	38,1	-
2. Telecommunications	-	-	-	-	-	-	-	-
3. Urban infrastructures	7,2	7,1	6,3	5,9	5,7	5,8	5,5	2,4
4.Miscellaneous	-	-	-	2,6	2,3	2,4	2,4	2,4
<b>B. Productive sector</b>	<b>18,0</b>	<b>18,4</b>	<b>17,7</b>	<b>18,1</b>	<b>18,3</b>	<b>18,1</b>	<b>18,9</b>	
1. Farming and ranching	11,7	12,0	11,4	11,5	11,7	11,7	12,1	
2. Industry	0,4	0,4	0,4	0,3	0,3	0,3	0,3	
3. Mining and energy	5,8	6,0	6,0	6,2	6,3	6,1	6,5	
<b>C. Social sector</b>	<b>9,6</b>	<b>9,4</b>	<b>8,3</b>	<b>7,6</b>	<b>7,3</b>	<b>7,4</b>	<b>7,0</b>	
Health	9,6	9,4	8,3	7,6	7,3	7,4	7,0	
<b>D. Various</b>	<b>31,2</b>	<b>30,7</b>	<b>29,0</b>	<b>27,1</b>	<b>28,5</b>	<b>28,9</b>	<b>28,0</b>	
1. Studies of the projects	0,2	0,2	0,2	0,2	0,2	0,2	0,2	
2. Others	30,9	30,4	28,7	26,9	28,3	28,7	27,8	
<b>TOTAL</b>		<b>100,0</b>	<b>100,0</b>	<b>100,0</b>	<b>100,0</b>	<b>100,0</b>	<b>100,0</b>	<b>100,0</b>

Sources: BRB and Ministry of Finance,Budget and Privatization

EXTERNAL DEBT SERVICING SCHEDULE IN APRIL 2017										III9
Month	Date of payments	Currency	Projects	Foreign currency principal	Countervalue in MBIF	Interest in foreign currency	Countervalue in MBIF	Total foreign currency	Countervalue in MBIF	Exchange rate
April-2017	01/04/17	EUR	PROJ AGRO-PASTORAL BUTUTSI	-	-	5 268,5	10,0	5 268,5	10,0	1896,2107
	01/04/17	EUR	PROJ AGRO-PASTORAL BUTUTSI	31 543,0	59,8	-	-	31 543,0	59,8	1896,2107
	01/04/17	JPY	PROJ AGRO-PASTORAL BUTUTSI	4 345 695,0	66,5	-	-	4 345 695,0	66,5	15,2974
	01/04/17	JPY	PROJ AGRO-PASTORAL BUTUTSI	-	-	728 802,0	11,1	728 802,0	11,1	15,2974
	01/04/17	USD	PROJ AGRO-PASTORAL BUTUTSI	3 789,0	6,5	-	-	3 789,0	6,5	1717,6424
	01/04/17	USD	PROJ AGRO-PASTORAL BUTUTSI	-	-	421,5	0,7	421,5	0,7	1717,6424
	01/04/17	EUR	PROJET MULTI SECTORIEL	3 734,5	7,1	-	-	3 734,5	7,1	1896,2107
	01/04/17	EUR	PROJET MULTI SECTORIEL	-	-	2 744,9	5,2	2 744,9	5,2	1896,2107
	01/04/17	JPY	PROJET MULTI SECTORIEL	-	-	1 507 270,0	23,1	1 507 270,0	23,1	15,2974
	01/04/17	JPY	PROJET MULTI SECTORIEL	2 050 707,5	31,4	-	-	2 050 707,5	31,4	15,2974
	01/04/17	USD	PROJET MULTI SECTORIEL	-	-	29 085,5	50,0	29 085,5	50,0	1717,6424
	01/04/17	USD	PROJET MULTI SECTORIEL	39 137,3	67,2	-	-	39 137,3	67,2	1717,6424
	01/04/17	GBP	PROJET MULTI SECTORIEL	-	-	34,3	0,1	34,3	0,1	2360,8361
	01/04/17	GBP	PROJET MULTI SECTORIEL	46,7	0,1	-	-	46,7	0,1	2360,8361
	01/04/17	UCF	PRODAP	-	-	518,7	1,2	518,7	1,2	2360,8361
	01/04/17	UCF	PRODAP	705,8	1,7	-	-	705,8	1,7	2360,8361
	01/04/17	EUR	PRODAP	10 147,0	19,2	-	-	10 147,0	19,2	1896,2107
	01/04/17	EUR	PRODAP	-	-	7 458,0	14,1	7 458,0	14,1	1896,2107
	01/04/17	JPY	PRODAP	-	-	169 951,9	2,6	169 951,9	2,6	15,2974
	01/04/17	JPY	PRODAP	231 227,1	3,5	-	-	231 227,1	3,5	15,2974
	01/04/17	USD	PRODAP	6 812,0	11,7	-	-	6 812,0	11,7	1717,6424
	01/04/17	USD	PRODAP	-	-	5 006,9	8,6	5 006,9	8,6	1717,6424
	01/04/17	GBP	PRODAP	-	-	6 338,0	15,0	6 338,0	15,0	2360,8361
	01/04/17	GBP	PRODAP	8 623,0	20,4	-	-	8 623,0	20,4	2360,8361
	01/04/17	USD	RTE BUB-ND.I (BUBANZA-NTAMBA)	-	-	50 000,0	85,9	50 000,0	85,9	1717,6424
	01/04/17	USD	ROUTE BUJUMBURA-NYAMITANGA	-	-	50 000,0	85,9	50 000,0	85,9	1717,6424
	01/04/17	KWD	REAMENAGEMENT PRETS KOWEITIEN	-	-	16 243,7	93,0	16 243,7	93,0	5726,830056
	15/04/17	USD	ALLEGEMENT DE LA DETTE	-	-	18 333,6	31,5	18 333,6	31,5	1717,6424
	15/04/17	USD	ALLEGEMENT DE LA DETTE	166 660,0	286,3	-	-	166 660,0	286,3	1717,6424
	15/04/17	USD	PTRPC	-	-	67 449,5	115,9	67 449,5	115,9	1717,6424
	15/04/17	USD	PTRPC	306 580,0	526,6	-	-	306 580,0	526,6	1717,6424
	15/04/17	USD	ROUTE KIRUNDO GASENYI	-	-	108 000,0	185,5	108 000,0	185,5	1717,6424
	15/04/17	USD	PRODEFI	-	-	114 889,6	197,3	114 889,6	197,3	1717,6424
	15/04/17	USD	PRODEFI	397 330,0	682,5	-	-	397 330,0	682,5	1717,6424
	15/04/17	USD	PROJET KIRUNDO	-	-	24 097,2	41,4	24 097,2	41,4	1717,6424
	22/04/17	USD	IMPORT. PRODUITS PETROLIERS	69 230,0	118,9	-	-	69 230,0	118,9	1717,6424
	22/04/17	USD	IMPORT. PRODUITS PETROLIERS	-	-	13 846,2	23,8	13 846,2	23,8	1717,6424
	30/04/17	AED	REAMENAGEMENT SOSOMO	-	-	55 825,0	26,5	55 825,0	26,5	474,6459825
	30/04/17	AED	REAMENAGEMENT SOSOMO	265 000,0	125,8	-	-	265 000,0	125,8	474,6459825
	30/04/17	AED	REAMENAGEMENT SOSOMO	135 000,0	64,1	-	-	135 000,0	64,1	474,6459825
Total				-	2 099,2	-	-	1 028,3	-	3 127,5

Source: Ministry of Finance, Budget and Privatisation



## **4. EXTERNAL TRADE AND INTERNATIONAL TRANSACTIONS**



External Trade (In BIF million)						IV. 1
Label Period	Imports (1)	Exports (2)	Total trade (1+2)	Trade balance (2)-(1)	Coverage of imports by exports (2)/(1)	
2012	1 084 053,6	194 303,5	1 278 357,1	-889 750,1	0,18	
2013	1 261 189,5	146 257,1	1 407 446,6	-1 114 932,4	0,12	
2014	1 188 986,0	203 843,6	1 392 829,5	-985 142,4	0,17	
2015	1 133 893,1	189 945,6	1 323 838,8	-943 947,5	0,17	
2016	1 019 595,6	181 044,3	1 200 640,0	-838 551,3	0,18	
2014						
1st Quarter	285 770,5	31 591,0	317 361,5	-254 179,5	0,11	
2nd Quarter	281 116,9	37 520,9	318 637,8	-243 596,0	0,13	
3rd Quarter	309 198,1	63 691,5	372 889,7	-245 506,6	0,21	
4th Quarter	312 900,4	71 040,2	383 940,6	-241 860,3	0,23	
2015						
1st Quarter	390 189,6	39 797,7	429 987,3	-350 391,9	0,10	
2nd Quarter	240 998,9	35 957,6	276 956,5	-205 041,2	0,15	
3rd Quarter	262 694,1	56 655,4	319 349,5	-206 038,7	0,22	
4th Quarter	240 010,6	57 535,0	297 545,6	-182 475,7	0,24	
2016						
1st Quarter	227 612,9	46 481,4	274 094,3	-181 131,6	0,20	
2nd Quarter	245 033,0	31 704,9	276 737,9	-213 328,2	0,13	
3rd Quarter	312 264,9	53 546,1	365 811,0	-258 718,7	0,17	
4th Quarter	234 684,8	49 311,9	283 996,8	-185 372,9	0,21	
2017						
1st Quarter	303 561,0	47 524,1	351 085,1	-256 036,9	0,16	
2014						
April	81 249,7	10 754,9	92 004,7	-70 494,8	0,13	
May	94 561,9	14 986,0	109 547,9	-79 575,9	0,16	
June	105 305,3	11 779,9	117 085,2	-93 525,4	0,11	
July	98 656,2	18 750,9	117 407,1	-79 905,3	0,19	
August	101 102,3	20 919,4	122 021,6	-80 182,9	0,21	
September	109 439,7	24 021,3	133 461,0	-85 418,4	0,22	
October	98 873,6	23 118,1	121 991,7	-75 755,4	0,23	
November	98 862,4	26 225,6	125 087,9	-72 636,8	0,27	
December	115 164,5	21 696,5	136 861,0	-93 468,1	0,19	
2015						
January	165 867,8	13 888,1	179 755,9	-151 979,8	0,08	
February	102 692,8	13 712,7	116 405,5	-88 980,1	0,13	
March	121 628,9	12 196,9	133 825,8	-109 432,1	0,10	
April	77 651,7	11 018,5	88 670,2	-66 633,1	0,14	
May	62 762,0	9 018,7	71 780,6	-53 743,3	0,14	
June	100 585,2	15 920,4	116 505,6	-84 664,8	0,16	
July	86 563,3	15 731,2	102 294,5	-70 832,1	0,18	
August	93 648,6	19 488,0	113 136,6	-74 160,6	0,21	
September	82 482,2	21 436,2	103 918,4	-61 046,0	0,26	
October	83 275,4	17 481,0	100 756,4	-65 794,4	0,21	
November	83 619,8	21 803,0	105 422,8	-61 816,8	0,26	
December	73 115,4	18 250,9	91 366,3	-54 864,5	0,25	
2016						
January	73 582,7	14 636,8	88 219,4	-58 945,9	0,20	
February	79 679,5	20 033,5	99 713,1	-59 646,0	0,25	
March	74 350,7	11 811,1	86 161,8	-62 539,7	0,16	
April	78 619,2	10 284,9	88 904,1	-68 334,3	0,13	
May	83 918,0	11 316,9	95 234,9	-72 601,1	0,13	
June	82 495,8	10 103,1	92 598,9	-72 392,7	0,12	
July	82 028,5	15 893,9	97 922,5	-66 134,6	0,19	
August	121 257,3	20 093,3	141 350,6	-101 164,0	0,17	
September	108 979,0	17 559,0	126 538,0	-91 420,0	0,16	
October	75 584,9	14 724,2	90 309,1	-60 860,7	0,19	
November	81 863,0	16 039,7	97 902,7	-65 823,3	0,20	
December	77 237,0	18 548,1	95 785,0	-58 688,9	0,24	
2017						
January	88 837,2	16 433,4	105 270,6	-72 403,8	0,18	
February	92 777,8	15 363,7	108 141,5	-77 414,1	0,17	
March	121 946,0	15 727,0	137 673,0	-106 219,0	0,13	
April	93 963,6	13 793,4	107 757,0	-80 170,2	0,15	

Source: - OBR  
- OTB

**IMPORTS BY MAIN ITEMS**  
(in BIF million)

Customs heading	Goods description	Period	2012	2013	2014	2015	2016	2016 Jan-April	2017 Jan-April
01	Live animals		3 498,2	2 825,0	1 871,1	1 360,8	2 421,6	135,4	485,5
02	Meat		38,0	401,3	7 070,9	5 153,0	14 558,9	3 168,6	4 787,5
03	Fish		2 774,3	3 787,7	3 636,5	3 110,4	3 022,5	999,7	1 058,1
04	Diary products		3 338,3	3 015,6	4 006,5	2 393,3	2 203,2	1 291,9	365,1
07	Vegetables		3 943,4	8 435,5	4 050,8	3 410,4	3 871,2	1 273,0	1 563,1
08	Fruits		79,2	111,7	136,9	145,1	193,0	65,2	37,7
1001	Wheat and maslin		18 374,8	32 764,1	31 558,7	16 199,0	26 927,7	8 439,1	4 910,1
1006	Consumer rice		13 197,0	45 448,5	9 967,3	9 375,3	9 729,4	2 349,9	14 019,5
1101	Wheat flour		5 079,9	956,1	10,8	6,1	77,3	10,7	1 425,0
1107	Malt		19 073,2	14 769,5	15 160,5	16 172,7	13 292,9	3 951,7	4 688,0
1209	Grains		38,0	98,7	234,7	299,1	331,2	72,4	34,3
1302	Sucs and vegetal extracts		2 417,1	1 676,8	1 493,8	2 305,1	1 704,1	587,3	552,6
1507-1515	Vegetable oils		14 717,5	14 132,5	9 894,9	7 998,8	12 433,9	3 648,0	3 234,0
1517	Margarine		492,5	2 097,2	407,4	587,6	458,5	155,7	184,9
16	Meat and fishes preparations		244,7	286,4	2 548,7	180,8	264,5	84,1	67,9
17019110-9910	Granulated sugar		16 288,2	11 324,2	13 750,7	13 976,0	16 841,7	5 269,9	10 772,2
1704	Sugar confectionery		1 744,3	3 492,5	3 429,5	2 307,2	2 166,6	507,5	1 068,6
190110	Preparations for child feeding		276,2	497,2	265,6	664,0	876,1	285,9	649,2
1902	Pasta products		423,7	650,8	698,2	816,3	830,8	362,8	235,1
190531	Biscuits		1 157,1	1 509,4	1 685,9	1 696,9	1 722,5	497,6	578,5
20	Vegetables and fruits preparations		3 227,5	3 959,1	3 822,2	2 619,4	2 162,0	1 099,5	595,0
21	Various food preparations		3 647,0	6 381,1	8 895,7	14 716,3	15 520,5	3 715,6	6 731,5
2203	Beers		5 171,9	3 528,0	5 862,1	5 751,2	2 875,8	727,1	942,3
2204	Wines		1 037,4	1 359,0	824,9	1 092,2	783,0	58,6	394,8
2205	Vermouths		30,2	28,1	5,0	4,7	11,8	-	11,4
2207-08	Spirits		3 125,2	3 458,1	379,8	1 076,5	1 208,5	307,9	846,1
2401	Tobaccos		3 674,6	4 844,5	3 187,6	6 589,8	6 433,4	1 659,4	1 608,2
240220	Cigarettes		1 000,1	1 567,3	229,7	29,8	186,1	143,8	20,5
2501	Salt		3 981,7	4 001,8	4 648,3	5 162,5	5 844,2	1 727,6	2 081,8
252310	Cement clinkers					4 978,0	5 341,5	2 140,7	38,7
252329	Portland cement		36 543,0	25 907,3	27 930,3	14 761,1	17 057,3	4 047,5	5 057,6
2710113-14-1911	Domestic kerosene		7 091,9	16 297,3	7 971,1	3 718,3	1 817,2	436,6	596,8
27101111-15	Petrol and others		99 736,6	102 081,3	107 876,2	83 305,8	84 544,6	23 300,6	25 348,5
27101921-23-31-39	Gas oil and Fuel oil		99 403,0	112 505,7	122 494,3	78 827,4	73 754,6	21 340,3	24 217,8
27101912-14	oil petroleum		5 141,3	5 304,9	2 528,7	696,4	546,4	129,8	350,7
2710119-1910-19-26	Oils and lubricants		5 238,9	23 898,2	6 245,0	5 464,2	5 788,6	2 072,4	2 184,1
271091-99-1941-42	Waste oil		3 056,5	6 085,6	10 448,5	7 046,9	5 881,2	2 171,8	1 535,4
2711-2715	Asphalt and asphaltic bitumen		9 423,1	4 346,2	6 929,9	8 289,3	6 701,0	3 292,0	1 307,7
28	Inorganic chemical products		5 900,4	6 288,0	5 491,2	6 436,5	6 513,5	1 899,8	1 849,0
29	Organic chemical products		2 282,1	3 854,9	1 756,4	2 561,5	2 215,7	727,1	643,2
30	Pharmaceutical products		74 935,3	89 972,7	102 096,6	102 432,6	89 983,5	25 952,4	35 564,2
31	Fertilizers		16 280,2	34 094,5	34 988,9	27 301,3	35 922,0	14 543,0	15 149,6
32	Dyestuff		7 441,7	7 338,7	9 120,1	7 406,7	7 074,7	2 144,3	3 304,3
33	Toiletries		8 750,5	13 338,0	12 219,0	6 897,4	15 378,0	2 936,5	4 439,8
3401-05	Soaps and cleaning materials		3 872,8	5 354,0	4 606,6	4 348,8	3 583,2	1 158,8	1 098,8
3605	Matches		152,8	79,6	32,6	70,1	174,9	62,8	0,5
37	Photographical and cinematographical chemicals		176,3	778,7	38,6	100,8	105,4	30,5	47,8
380810	Insecticides		0,3	2,0	-	-	-	-	-
380840	Sanitizers		-	-	-	-	-	-	-
39	Commodity plastics		23 063,7	31 303,7	25 614,3	23 261,8	28 018,4	6 912,4	9 259,9
40	Other rubber works		2 910,6	1 348,0	5 179,2	2 663,0	3 068,6	1 239,0	713,7
4011-12	Tubes and tires		9 890,7	10 378,5	11 586,8	11 635,4	10 690,2	4 126,4	17 677,3
4013	Inner tube		434,8	432,0	539,1	685,3	846,8	435,3	319,7
42	Leather products		456,4	966,4	2 325,5	8 970,7	5 968,1	1 963,4	5 136,2
44	Wood and wooden products		2 614,2	4 641,0	4 546,8	3 485,1	2 645,3	903,5	686,3
48	Papers, paper boards and products		17 226,6	17 805,1	16 971,6	24 584,0	18 971,7	4 523,0	3 900,5

**IV. 2.2**  
**IMPORTS BY MAIN ITEMS**  
(in BIF million)

Customs heading	Goods description	Period	2012	2013	2014	2015	2016	2016 Jan-April	2017 Jan-April
49	Books, printed materials and pictures		18 482,4	10 072,4	8 253,6	10 870,3	11 137,2	3 183,8	4 216,1
5206-12	Cotton fabrics		751,5	999,2	1 113,1	1 150,8	1 052,9	581,9	276,2
5407-08	Artificial and synthetic fabrics		506,9	998,2	211,0	139,3	737,4	22,6	2 648,8
5512-16	Woven fabrics of synthetic staple		3 022,7	2 051,0	1 075,6	1 326,1	1 165,6	165,5	287,9
5607	Ropes and cords		65,2	13,9	39,1	24,3	34,6	5,7	11,9
5903	Fabrics impregnated with other plastics materials		97,3	66,7	15,4	4,1	5,4	3,3	8,2
61	Clothes and clothes accessories, hosiery		4 101,9	4 373,2	8 803,9	6 721,1	3 659,4	1 095,3	985,4
62	Clothes and clothes accessories, other than hosiery		6 829,8	8 700,1	3 990,2	14 006,5	9 807,2	2 611,0	2 219,7
6308-10	Second hand clothes		8 938,1	9 153,4	12 214,9	13 166,0	14 766,5	3 906,8	4 959,0
64	Shoes		3 429,1	6 420,8	9 643,8	5 513,2	10 808,8	3 917,7	2 957,9
68	Stones works, plaster and cement works		3 535,8	1 091,8	790,0	484,5	486,9	136,9	253,9
69	Ceramic products		8 082,9	5 767,0	6 891,3	7 053,0	7 539,2	1 797,1	3 158,7
70	Other glass articles		3 267,0	2 810,9	4 371,1	2 755,5	2 365,2	810,4	1 627,9
701090	Bottles		8 455,8	11 803,6	5 638,4	7 758,2	7 889,2	3 846,2	824,6
72	Cast iron, iron and steel		50 035,8	47 656,0	56 501,8	42 438,4	42 306,7	11 839,0	17 951,8
73	Cast iron, iron, and steel products		30 207,8	21 860,6	27 588,9	21 880,1	20 306,6	6 489,6	5 920,8
76	Aluminium products		4 308,3	3 459,0	3 932,0	2 999,1	2 147,3	735,9	693,7
8201-07	Various tools		1 424,9	2 062,5	1 790,4	1 618,3	1 652,5	346,8	567,3
82013010	Hoses		917,7	820,4	951,8	1 178,3	1 639,3	547,9	416,4
8212	Razors and razor-blades		361,2	173,9	128,0	123,9	104,1	33,2	92,4
83	Locks, bolts, and padlocks		4 987,0	4 081,4	5 323,0	5 082,4	5 092,2	1 737,5	2 364,7
8301	Articles de lampisterie		587,4	1 081,5	741,1	943,2	858,6	353,3	330,5
84	Mechanical equipments and spare parts		68 410,6	91 773,7	60 503,2	112 627,3	52 968,0	16 054,7	17 146,5
85	Other usual metal products		57 343,1	72 510,4	86 206,5	109 428,4	10 946,8	10 898,7	12 186,2
8501	Generators and transformers		8 659,7	1 786,2	731,7	4 292,4	255,2	73,5	337,7
8504	Batteries and accumulators		3 392,7	5 299,9	2 507,5	4 293,1	2 784,0	646,8	378,6
8506-07	Other electrical devices		6 590,7	5 808,9	7 661,8	5 308,1	8 120,3	2 355,2	2 073,8
8525-29	Radios		4 275,7	4 450,4	3 933,1	3 949,4	14 831,6	1 962,5	1 842,5
87	Other vehicles and spare parts		3 820,6	3 322,5	7 539,0	3 685,0	4 119,6	1 110,6	12 635,1
8701	Tractors		792,2	960,8	972,5	976,0	987,3	72,2	317,6
8702-03	Passenger cars		25 914,7	55 836,7	36 441,6	35 414,7	33 138,2	10 565,3	26 830,2
8704	Trucks		18 096,9	14 244,2	13 537,6	20 918,1	13 077,2	5 673,3	6 368,3
8708	Spare parts for vehicles		10 212,0	28 144,8	9 450,6	7 571,0	10 053,3	4 921,1	1 807,8
8711-14	Bicycles, motor bicycles and their spare parts		8 593,6	9 090,3	12 945,9	13 428,0	10 070,3	4 550,1	2 506,8
90	Optical, photographic and cinematographic devices		16 230,1	18 047,3	20 997,4	23 640,3	15 251,1	4 613,0	8 954,3
92	Musical and recording instruments		532,3	142,2	289,6	279,5	317,4	52,8	89,7
9401-04	Furniture and beddings		9 856,1	9 261,8	11 655,9	5 831,7	4 476,4	676,7	1 536,6
95	Toys and sports articles		1 174,6	1 142,3	888,2	987,4	4 407,1	328,1	371,1
9603	Brushes, paintbrushes, and sweepers		227,0	336,8	257,0	601,7	287,3	132,8	80,1
9608	Fountain pen, pencils, and chalk		442,0	455,1	371,4	2 417,9	772,4	269,4	255,9
9610	Tables and cupboards		214,4	130,0	108,4	48,2	12,8	2,0	3,6
	All other articles		102 764,2	91 118,2	82 706,6	65 829,9	73 521,4	26 020,3	24 652,1
			1 084 053,6	1 261 189,5	1 188 986,0	1 133 893,1	1 019 595,6	306 232,1	397 524,6

Source: OBR

**IMPORTS BY MAIN ITEMS**  
 (in T)

Customs heading	Goods description	Period	2012	2013	2014	2015	2016	2016	2017
								Jan-April	Jan-April
01	Live animals		660	1 389	818	743	998	257	168
02	Meat		4	132	597	443	1 318	275	379
03	Fish		2 279	3 027	3 405	2 965	3 140	960	915
04	Diary products		1 826	1 632	1 495	951	619	219	199
07	Vegetables		16 797	27 785	13 588	11 541	12 201	4 733	3 551
08	Fruits		77	132	199	205	203	108	20
1001	Wheat and maslin		27 201	47 203	59 136	31 580	70 035	20 608	11 525
1006	Consumer rice		17 961	17 734	16 084	13 080	13 371	3 116	7 686
1101	Wheat flour		5 818	1 064	10	8	96	21	1 423
1107	Malt		17 356	11 790	13 269	16 261	15 625	3 848	5 631
1209	Grains		11	27	30	77	28	17	4
1302	Sucs and vegetal extracts		45	27	29	56	45	13	16
1507-1515	Vegetable oils		8 278	8 604	6 690	5 378	9 266	2 400	1 856
1517	Margarine		147	917	118	156	155	46	49
16	Meat and fishes preparations		163	192	399	100	149	51	49
17019110-9910	Granulated sugar		11 036	10 172	10 642	10 513	14 101	3 785	7 108
1704	Sugar confectionery		1 032	1 952	1 536	1 374	1 604	353	488
190110	Preparations for child feeding		139	97	47	282	124	33	78
1902	Pasta products		520	557	719	894	1 007	373	262
190531	Biscuits		1 021	1 105	1 275	1 228	1 386	409	617
20	Vegetables and fruits preparations		2 615	2 588	2 746	1 710	1 513	736	428
21	Various food preparations		1 247	1 572	1 592	3 814	4 149	1 138	1 555
2203	Beers		5 457	3 013	5 094	8 308	2 569	872	585
2204	Wines		412	414	248	315	227	6	92
2205	Vermouths		12	7	1	2	6	0	1
2207-08	Spirits		2 519	2 389	141	361	598	135	274
2401	Tobaccos		691	802	451	865	851	209	195
240220	Cigarettes		118	216	19	1	17	17	0
2501	Salt		24 058	26 918	28 128	31 577	33 829	9 516	12 149
252310	Cement clinkers					55 265	51 550	22 664	367
252329	Portland cement		112 515	96 222	107 773	67 114	78 989	18 082	27 284
2710113-14-1911	Domestic kerosene		9 548	7 785	3 993	2 593	1 510	403	429
27101111-15	Petrol and others		48 811	46 994	51 179	53 042	67 507	17 255	17 876
27101921-23-31-39	Gas oil and Fuel oil		49 281	57 648	65 546	59 406	70 342	20 007	18 946
27101912-14	oil petroleum		2 278	2 533	1 258	530	704	120	250
2710119-1910-19-26	Oils and lubricants		2 541	11 610	2 642	2 502	2 896	1 000	1 010
271091-99-1941-42	Waste oil		2 762	4 965	7 134	8 085	8 421	2 798	2 047
2711-2715	Asphalt and asphaltic bitumen		2 491	2 979	3 231	4 926	5 843	2 934	1 024
28	Inorganic chemical products		6 510	6 650	5 408	7 188	7 097	2 228	1 660
29	Organic chemical products		487	793	468	710	715	230	192
30	Pharmaceutical products		3 589	4 217	4 700	4 631	4 692	1 364	1 395
31	Fertilizers		15 894	28 815	33 437	27 303	48 485	13 695	15 427
32	Dyestuff		3 282	2 833	3 525	2 523	3 521	1 009	1 217
33	Toiletries		2 101	2 840	2 462	2 326	2 882	791	882
3401-05	Soaps and cleaning materials		2 143	2 718	2 392	2 349	2 083	620	617
3605	Matches		96	70	27	35	91	38	0
37	Photographical and cinematographical chemicals		33	64	13	20	22	8	7
380810	Insecticides		1	7	-	0	0	0	0
380840	Sanitizers		-	-	-	0	0	0	0
39	Commodity plastics		9 027	10 773	10 614	8 921	11 480	2 691	3 667
40	Other rubber works		262	136	805	322	480	193	319
4011-12	Tubes and tires		1 933	2 137	2 085	2 134	3 165	813	746
4013	Inner tube		128	145	142	197	226	104	77
42	Leather products		199	316	296	292	404	119	147
44	Wood and wooden products		2 359	3 755	4 769	2 951	2 342	874	552
48	Papers, paper boards and products		7 591	8 535	6 999	7 983	8 890	1 675	1 530

Customs heading	Goods description	IMPORTS BY MAIN ITEMS ( inT)							IV.3.2
		Period	2012	2013	2014	2015	2016	2016 Jan-April	
49	Books, printed materials and pictures		1 206	831	756	705	1 879	304	257
5206-12	Cotton fabrics		158	183	171	193	311	129	98
5407- 08	Artificial and synthetic fabrics		164	258	46	31	388	3	378
5512-16	Woven fabrics of synthetic staple		1 010	548	292	277	366	49	83
5607	Ropes and cords		17	21	15	16	12	2	5
5903	Fabrics impregnated with other plastics materials		10	14	7	3	0	0	1
61	Clothes and clothes accessories, hosiery		870	636	631	567	819	197	287
62	Clothes and clothes accessories, other than hosiery		534	844	1 030	825	741	205	278
6308-10	Second hand clothes		8 372	8 055	10 780	11 597	12 365	3 354	3 542
64	Shoes		1 878	2 272	2 315	2 356	2 817	740	742
68	Stones works, plaster and cement works		2 293	435	732	475	475	96	198
69	Ceramic products		10 925	9 151	9 456	10 599	14 475	2 744	5 528
70	Other glass articles		2 667	3 067	4 837	2 706	3 102	992	934
701090	Bottles		9 991	12 240	6 074	7 529	8 147	3 681	1 487
72	Cast iron, iron and steel		33 699	36 636	38 179	31 725	36 460	9 756	12 798
73	Cast-iron, iron, and steel products		11 659	9 579	12 381	10 586	14 320	4 282	3 629
76	Aluminium products		1 363	670	774	764	681	231	171
8201-07	Various tools		572	552	736	418	477	133	148
82013010	Hoes		538	405	436	596	1 026	281	321
8212	Razors and razor-blades		67	85	73	57	77	23	36
83	Locks, bolts, and padlocks		1 393	1 164	1 630	1 544	1 845	515	746
8301	Articles de lampisterie		299	470	343	339	407	160	105
84	Mechanical equipments and spare parts		5 130	4 328	5 162	5 763	4 048	1 034	1 601
85	Other usual metal products		4 182	4 077	5 244	4 751	3 316	711	1 023
8501	Generators and transformers		177	90	64	335	16	10	11
8504	Batteries and accumulators		251	370	282	361	196	49	33
8506-07	Other electrical devices		1 733	1 088	1 653	1 985	2 498	688	534
8525-29	Radios		476	441	518	455	400	128	155
87	Other vehicles and spare parts		920	642	2 009	863	850	208	621
8701	Tractors		160	89	95	64	209	14	62
8702-03	Passenger cars		4 334	4 850	4 831	4 635	4 759	1 600	1 556
8704	Trucks		2 342	1 517	1 817	2 317	2 534	964	922
8708	Spare parts for vehicles		824	1 190	920	699	714	246	237
8711-14	Bicycles, motor bicycles and their spare parts		2 011	2 193	2 490	2 759	2 475	894	608
90	Optical, photographic and cinematographic devices		682	717	662	1 098	847	259	279
92	Musical and recording instruments		56	62	81	53	46	13	13
9401-04	Furniture and beddings		2 702	2 031	2 268	1 589	1 193	211	433
95	Toys and sports articles		261	226	338	369	711	112	147
9603	Brushes, paintbrushes, and sweepers		175	241	218	191	215	84	56
9608	Fountain pen, pencils, and chalk		114	118	94	150	174	56	40
9610	Slates and cupboards		90	72	55	30	6	2	1
	All other articles		153 686	217 626	188 337	51 829	68 151	26 324	16 177
	TOTAL		705 348	809 077	798 239	632 337	768 116	227 456	211 255

Source : OBR

**IMPORTS BY STRUCTURE**  
(in BIF million and Tons)

Période	Structure	2012				2013				2014				2015				2016				Jan-April			
		V	Q	V	Q	V	Q	V	Q	V	Q	V	Q	V	Q	V	Q	V	Q	V	Q				
<b>I. INTERMEDIARY GOODS</b>																									
10. Metallurgy	497 552,4	485 579	546 031,9	529 314	524 889,9	527 676	393 350,3	434 471	404 539,3	500 024	123 250,7	162 755	144 524,2	138 643	138 643	138 643	138 643	138 643	138 643	138 643	138 643	138 643			
11. Agriculture and livestock	52 560,8	34 428	53 266,7	39 756	44 402,0	30 614	37 408,4	26 325	29 596,3	25 262	8 892,8	7 669	14 317,9	10 600	10 600	10 600	10 600	10 600	10 600	10 600	10 600	10 600			
12. Food industry	31 333,2	24 466	41 720,3	35 006	41 757,9	39 371	34 520,3	35 836	45 368	16 090,1	15 723	17 630,9	16 263	16 263	16 263	16 263	16 263	16 263	16 263	16 263	16 263				
13. Textile	73 650,9	77 575	74 575,8	82 791	70 796,6	100 128	53 949,7	72 856	63 343,3	103 775	19 687,3	32 697	28 489,1	28 489,1	28 489,1	28 489,1	28 489,1	28 489,1	28 489,1	28 489,1	28 489,1	28 489,1			
14. Construction	1 466,9	141	1 061,4	90	981,3	182	1 954,3	314	1 075,2	188	289,5	46	115,5	39	105,5	39	105,5	39	105,5	39	105,5	39			
15. Wood	83 715,4	218 800	51 639,4	217 646	46 293,8	196 333	34 169,4	147 230	36 048,7	149 118	11 413,6	49 726	11 505,1	35 903	35 903	35 903	35 903	35 903	35 903	35 903	35 903	35 903			
16. Paper	2 008,0	2 072	3 485,9	2 78	3 762,5	2 489	4 794,2	1 602	2 862,3	1 781	939,9	472	531,0	337	531,0	337	531,0	337	531,0	337	531,0	337			
17. Leather	342,9	325	374,5	28	188,6	132	374,9	297	51,8	17	30,4	11	113,3	81	113,3	81	113,3	81	113,3	81	113,3	81			
18. Other intermediary goods	251 931,5	127 747	320 005,1	150 280	315 430,1	156 544	223 882,8	148 996	228 245,5	173 252	65 422,7	55 996	71 456,6	46 350	46 350	46 350	46 350	46 350	46 350	46 350	46 350	46 350			
180. Chemicals	15 777,0	8 142	18 352,7	8 240	13 587,2	6 591	14 619	8 418	14 882,4	7 763	4 935,5	2 567	6 144,1	2 043	6 144,1	2 043	6 144,1	2 043	6 144,1	2 043	6 144,1	2 043			
181. Solid fuel	35,8	92	80,5	23	1,7	8	1	3	17 183,4	10 446	1 127,7	6 919	0,5	0	0	0	0	0	0	0	0	0			
182. Mineral oil	206 711,2	109 234	265 371,2	131 105	258 646,5	132 431	179 098	126 482	173 055,0	140 013	50 164,4	42 232	54 266,4	40 576	40 576	40 576	40 576	40 576	40 576	40 576	40 576	40 576			
183. Other	29 407,5	10 279	36 200,8	10 912	43 194,6	17 513	30 164	13 493	38 589,7	15 031	9 195,1	4 279	11 045,6	3 730	11 045,6	3 730	11 045,6	3 730	11 045,6	3 730	11 045,6	3 730			
<b>II. CAPITAL GOODS</b>																									
20. Boilers, construction equipment	243 885,5	29 233	318 511,5	27 162	254 623,3	32 257	328 407,7	31 121	191 162,5	30 081	61 823,2	9 628	97 739,8	9 660	9 660	9 660	9 660	9 660	9 660	9 660	9 660	9 660			
21. Hardwares and tools	94 428,8	7 697	121 257,9	6 663	60 503,2	5 162	112 627	5 763	52 968,0	3 685	16 054,7	1 034	17 146,5	1 601	1 601	1 601	1 601	1 601	1 601	1 601	1 601	1 601			
22. Electrical materials	15 553,5	8 250	14 195,3	8 152	21 919,8	11 164	20 872	10 443	20 185,4	12 761	6 666,4	4 326	6 116,0	3 742	3 742	3 742	3 742	3 742	3 742	3 742	3 742	3 742			
23. Tractors, vehicles and transport equipment	52 870,2	3 521	56 575,9	2 724	93 275,9	6 204	121 080	6 822	59 401,4	5 229	17 724,4	1 437	14 475,8	1 425	1 425	1 425	1 425	1 425	1 425	1 425	1 425	1 425			
24. Other capital goods	60 922,0	8 483	106 117,0	8 600	53 807,4	7 830	49 048	6 477	43 393,4	7 388	16 648,0	2 446	51 887,6	2 520	2 520	2 520	2 520	2 520	2 520	2 520	2 520	2 520			
20 110,9	1 283	20 365,4	1 023	25 116,9	1 896	24 780	1 617	15 214,4	1 018	4 729,7	385	8 113,9	3 733	3 733	3 733	3 733	3 733	3 733	3 733	3 733	3 733	3 733			
<b>III. CONSUMER GOODS</b>																									
30. Durable	135 146,7	38 862	140 108,0	99 554	190 017,6	120 465	188 908,3	48 162	192 305,6	53 189	56 889,0	15 681	67 366,5	16 761	16 761	16 761	16 761	16 761	16 761	16 761	16 761	16 761			
300. Textiles	35 937,7	13 431	51 470,3	75 965	52 457,8	82 387	47 115	15 695	41 227,5	15 990	10 066,0	4 460	14 624,2	5 344	5 344	5 344	5 344	5 344	5 344	5 344	5 344	5 344			
301. Vehicles	10 104,3	2 615	10 317,1	2 566	29 718,6	4 696	37 339	5 703	32 964,1	5 151	12 142,5	1 887	14 277,9	1 800	1 800	1 800	1 800	1 800	1 800	1 800	1 800	1 800			
302. Other	89 104,7	22 817	78 320,6	21 024	107 841,2	33 382	104 454	26 764	118 069,0	32 049	34 650,5	9 334	34 650,5	9 617	9 617	9 617	9 617	9 617	9 617	9 617	9 617	9 617			
31. Non durable	207 468,0	151 674	256 538,1	153 046,3	219 455,2	117 840,9	223 226,9	118 583	231 583,2	124 910	64 259,2	39 392	87 897,0	46 190	46 190	46 190	46 190	46 190	46 190	46 190	46 190	46 190			
310. Food	91 170,5	134 627	128 936,9	133 698	92 694,8	103 491	89 015	102 665	113 594,8	108 935	31 588,2	35 240	41 906	41 906	41 906	41 906	41 906	41 906	41 906	41 906	41 906	41 906			
311. Pharmaceuticals	74 328,9	3 527	90 069,3	4 226	102 112,7	4 707	102 595	4 636	25 952,8	4 347	90 121,9	1 364	35 579,8	1 397	35 579,8	1 397	35 579,8	1 397	35 579,8	1 397	35 579,8	1 397			
312. Other	41 769,5	13 520	37 532,0	15 122	24 647,7	9 643	31 617	11 281	27 511,5	11 628	6 718,1	2 687	6 978,6	2 887	6 978,6	2 887	6 978,6	2 887	6 978,6	2 887	6 978,6	2 887			
<b>TOTAL</b>			1 084 053,6	705 348	1 261 189,5	809 077	1 188 986,0	798 239	1 133 893,1	632 337	1 019 595,6	708 203	306 232,1	227 456	397 524,6	211 255	211 255	211 255	211 255	211 255	211 255	211 255	211 255		

Source : OBR

IMPORTS BY COUNTRY OF ORIGIN (in BIF million)								IV.5
Countries	Period	2012	2013	2014	2015	2016	2016 Jan-April	2017 Jan-April
<b>I. EUROPE</b>		<b>284 135,4</b>	<b>273 717,9</b>	<b>259 073,6</b>	<b>286 325,9</b>	<b>207 412,1</b>	<b>61 010,5</b>	<b>77 229,3</b>
<b>1. European Union</b>		<b>242 032,1</b>	<b>238 103,7</b>	<b>207 440,7</b>	<b>263 814,1</b>	<b>186 487,7</b>	<b>56 965,5</b>	<b>70 906,7</b>
Germany		21 921,9	32 839,8	21 022,6	35 314,9	20 567,7	6 312,4	8 370,6
Belgium		109 260,9	99 067,7	81 512,7	79 523,1	46 595,0	16 066,2	22 221,9
Denmark		12 328,9	13 171,2	14 990,6	23 610,0	22 238,4	5 577,0	6 633,9
Spain		2 676,2	811,6	903,6	1 334,6	998,7	164,8	136,9
France		36 712,2	30 596,8	38 083,9	38 496,6	45 122,8	11 047,9	18 531,9
Greece		278,9	1 363,5	94,4	243,2	467,5	89,3	95,1
Ireland		223,4	47,3	128,8	171,9	87,5	39,7	49,0
Italy		18 859,7	15 063,5	13 149,1	7 995,5	9 901,4	2 585,7	1 592,9
Netherlands		12 351,8	33 080,6	24 866,4	64 843,8	11 644,5	3 998,1	6 150,0
Portugal		6 175,6	430,9	104,0	119,2	46,4	0,0	100,5
United Kingdom		9 501,6	8 316,5	8 756,5	9 484,5	24 205,7	10 728,4	4 310,7
Other EU countries		11 741,2	3 314,2	3 828,1	2 677,1	4 612,1	356,0	2 713,3
<b>2. Other european countries</b>		<b>42 103,2</b>	<b>35 614,3</b>	<b>51 632,8</b>	<b>22 511,8</b>	<b>20 924,4</b>	<b>4 044,9</b>	<b>6 322,6</b>
Switzerland		15 468,2	9 343,2	11 439,7	2 099,7	4 537,5	585,7	1 370,2
Chek Republic		1 721,7	125,7	19,7	7 984,4	6 004,8	1 186,1	4 218,1
Russia		1 345,2	4 389,1	24 821,2	8 745,4	8 941,6	1 169,7	681,1
Romania		151,8	73,4	259,5	253,6	217,4	0,0	0,0
Other European Countries		23 416,3	21 682,8	15 092,7	3 428,7	1 223,1	1 103,4	53,2
<b>II. ASIA</b>		<b>400 893,8</b>	<b>497 193,7</b>	<b>545 064,2</b>	<b>510 261,4</b>	<b>473 921,6</b>	<b>132 268,4</b>	<b>196 825,2</b>
Saudi Arabia		122 453,3	133 192,0	117 795,7	60 530,1	30 246,6	6 097,4	21 452,5
Bangladesh		68,4	87,4	202,5	295,1	431,0	10,9	244,9
North Korea		219,3	211,6	726,4	82,7	71,1	55,5	62,7
South Korea		1 140,2	1 921,5	1 502,6	3 782,7	3 192,4	230,7	1 662,2
United Arab Emirates					62 003,0	69 238,0	20 849,4	16 001,6
Hong Kong		1 528,7	2 025,3	4 919,4	12 545,5	1 845,2	347,6	5 057,6
Iran		1 080,8	670,8	255,3		0,1	0,0	0,0
Japan		25 756,4	28 270,4	30 549,8	31 377,0	31 972,5	9 742,9	23 692,2
Pakistan		4 593,8	562,0	676,4	3 713,2	3 197,8	400,0	2 169,2
People's Republic of China		98 928,4	107 991,7	150 514,6	151 757,3	171 009,3	43 450,8	62 028,3
Taiwan		313,5	218,6	738,5	119,9	123,8	58,7	169,1
India		86 076,4	137 238,0	128 699,9	115 200,1	142 297,9	43 437,5	58 007,2
Other Asian Countries		58 734,6	84 804,4	108 483,2	68 854,8	20 296,0	7 587,0	6 277,7
<b>III. AFRICA</b>		<b>338 738,5</b>	<b>420 291,6</b>	<b>355 233,0</b>	<b>310 810,9</b>	<b>318 102,5</b>	<b>108 121,3</b>	<b>99 241,3</b>
South Africa		42 211,3	33 934,4	44 379,1	37 594,2	12 606,7	7 628,0	2 849,2
Djibouti		403,5	529,0	...	20,12	21,6	2,1	15,0
Kenya		65 423,5	93 381,4	82 114,3	74 925,5	78 657,8	26 812,6	23 436,8
Uganda		61 642,3	90 684,3	56 282,7	64 790,5	74 547,8	24 503,5	24 960,5
D.R.C. (1)		7 364,3	6 059,8	6 656,2	5 424,3	6 217,1	1 885,0	464,0
Rwanda		15 393,4	24 178,7	14 452,8	11 577,0	18 636,5	5 715,5	3 587,2
Tanzania		69 939,5	123 582,9	101 698,2	84 488,9	84 854,5	30 881,2	24 971,2
Zambia		49 560,3	18 426,9	15 431,3	11 319,9	26 650,0	6 781,8	13 562,3
Zimbabwe		86,9	397,7	283,1	562,0	271,1	168,2	9,5
Other African Countries		26 713,6	29 116,5	33 935,4	20 108,5	15 639,3	3 743,4	5 385,7
<b>IV. AMERICA</b>		<b>57 196,4</b>	<b>59 503,2</b>	<b>27 069,6</b>	<b>24 781,0</b>	<b>19 161,7</b>	<b>4 611,8</b>	<b>24 031,9</b>
United States		44 036,0	54 518,6	16 100,2	16 721,1	15 263,1	4 083,9	20 347,4
Canada		6 822,7	3 494,4	7 681,0	6 403,7	2 635,7	331,9	1 098,8
Other American Countries		6 337,7	1 490,3	3 288,4	1 656,1	1 262,9	195,9	2 585,7
<b>V. OCEANIA</b>		<b>3 089,6</b>	<b>10 476,0</b>	<b>2 545,1</b>	<b>1 713,9</b>	<b>994,0</b>	<b>220,3</b>	<b>196,8</b>
Australia		487,8	6 402,7	2 497,2	1 601,9	863,0	128,9	188,3
Other countries of Oceania		2 601,8	4 073,3	47,9	112,1	131,0	91,4	8,4
<b>VI. MISCELLANEOUS</b>		-	7,1	0,4	0,0	3,8	0,0	0,1
<b>TOTAL</b>		<b>1 084 053,6</b>	<b>1 261 189,5</b>	<b>1 188 986,0</b>	<b>1 133 893,1</b>	<b>1 019 595,6</b>	<b>306 232,1</b>	<b>397 524,6</b>

(1) : Democratic Republic of Congo

Source : OBR

IMPORTS BY COUNTRY OF ORIGIN ( in T)								IV.6
Period Countries	2012	2013	2014	2015	2016	2016 Jan-April	2017 Jan-April	
<b>I. EUROPE</b>	<b>70 973</b>	<b>73 969</b>	<b>99 467</b>	<b>70 201</b>	<b>107 263</b>	<b>29 742</b>	<b>19 195</b>	
<b>1. European Union</b>	<b>48 486</b>	<b>42 769</b>	<b>39 707</b>	<b>41 869</b>	<b>83 074</b>	<b>25 112</b>	<b>12 896</b>	
Germany	2 434	2 369	2 976	2 927	10 312	812	717	
Belgium	19 193	15 114	9 143	13 940	12 060	3 530	5 106	
Denmark	683	783	645	548	995	80	104	
Spain	299	158	133	264	98	14	43	
France	7 285	3 269	8 130	9 441	7 651	1 837	2 713	
Greece	31	72	5	58	60	22	22	
Ireland	50	13	38	57	1	1	19	
Italy	9 140	7 624	8 073	4 714	5 549	1 297	456	
Netherlands	3 321	3 794	4 898	5 688	1 605	479	664	
Portugal	834	24	8	7	30	0	27	
United Kingdom	2 237	8 254	5 237	3 806	37 060	16 916	2 370	
Other EU countries	2 979	1 294	422	420	7 653	127	654	
<b>2. Other european countries</b>	<b>22 487</b>	<b>31 200</b>	<b>59 760</b>	<b>28 331</b>	<b>24 189</b>	<b>4 630</b>	<b>6 299</b>	
Switzerland	6 927	4 039	3 759	455	1 475	64	1 435	
Chek Republic	276	4	...	6 081	5 044	955	3 625	
Russia	1 160	6 983	42 641	15 600	17 038	3 000	1 238	
Romania	38	33	23	14	2	0	0	
Other European Countries	14 085	20 140	13 337	6 181	630	610	1	
<b>II. ASIA</b>	<b>178 089</b>	<b>254 168</b>	<b>249 362</b>	<b>231 055</b>	<b>250 150</b>	<b>76 679</b>	<b>80 124</b>	
Saudi Arabia	65 151	65 120	61 231	42 396	26 205	4 924	16 567	
Bangladesh	11	21	66	66	75	0	49	
North Korea	43	33	99	5	41	38	40	
South Korea	251	486	331	494	435	97	205	
United Arab Emirates				63 644	53 020	26 571	7 712	
Hong Kong	122	103	124	170	273	27	2 696	
Iran	771	505	168		0	0	0	
Japan	4 473	7 191	4 663	4 823	4 626	1 688	1 527	
Pakistan	6 244	399	500	928	1 314	313	1 528	
People's Republic of China	47 786	48 933	76 964	56 709	70 212	14 984	18 502	
Taiwan	70	25	109	28	20	10	117	
India	29 244	41 629	48 067	57 415	88 868	27 292	27 554	
Other Asian Countries	23 924	89 722	57 040	4 378	5 061	735	3 627	
<b>III. AFRICA</b>	<b>420 779</b>	<b>456 630</b>	<b>430 430</b>	<b>316 129</b>	<b>340 885</b>	<b>119 782</b>	<b>102 914</b>	
South Africa	18 794	15 092	20 089	17 580	15 293	10 906	1 085	
Djibouti	72	50	-	2,43	6	0	12	
Kenya	65 404	57 272	48 253	46 979	48 360	18 534	11 539	
Uganda	70 643	95 237	46 747	41 338	51 544	20 570	16 431	
D.R.C. (1)	4 932	4 089	11 280	8 914	5 309	1 356	284	
Rwanda	45 872	58 537	22 840	22 000	19 130	6 139	5 394	
Tanzania	118 300	186 718	255 104	161 612	149 881	53 881	44 002	
Zambia	83 714	24 669	13 710	9 861	45 974	7 068	22 828	
Zimbabwe	36	127	76	306	110	73	0	
Other African Countries	13 011	14 840	12 330	7 536	5 277	1 254	1 338	
<b>IV. AMERICA</b>	<b>33 835</b>	<b>13 667</b>	<b>14 697</b>	<b>12 622</b>	<b>9 722</b>	<b>1 152</b>	<b>8 906</b>	
United States	19 722	8 529	2 416	4 283	6 420	890	2 476	
Canada	8 246	4 022	10 047	7 952	2 905	228	1 202	
Other American Countries	5 867	1 116	2 233	386	397	34	5 228	
<b>V. OCEANIA</b>	<b>1 672</b>	<b>10 643</b>	<b>4 291</b>	<b>2 331</b>	<b>184</b>	<b>100</b>	<b>116</b>	
Australia	246	9 068	4 283	2 297	130	74	115	
Other Oceanian countries	1 426	1 575	8	34	54	26	1	
<b>VI. MISCELLANEOUS</b>	-	-	-	-	0,04	0	0,1	
	<b>705 348</b>	<b>809 077</b>	<b>798 246</b>	<b>632 337</b>	<b>708 203</b>	<b>227 456</b>	<b>211 255</b>	

(1) : Democratic Republic of Congo

Source : OBR

**A. EXPORTS BY STRUCTURE**  
(in BIF million)

Period Goods	2012	2013	2014	2015	2016	2016 Jan-April	2017 Jan-April
<b>PRIMARY COMMODITIES</b>	<b>174 112,7</b>	<b>100 086,0</b>	<b>137 861,1</b>	<b>132 504,3</b>	<b>123 659,2</b>	<b>34 899,7</b>	<b>41 888,6</b>
raw coffee	100 998,7	44 529,8	84 988,4	62 685,7	74 825,1	16 895,9	5 460,5
cotton	-	2 182,7	208,3	91,2	47,2	0,0	2,1
cattle hides	9 552,4	3 991,5	6 040,5	7 954,3	1 773,5	854,3	346,4
tea(1)(2)	36 643,4	37 352,2	37 513,4	53 630,9	38 250,2	15 333,3	16 263,0
crude palm oil	95,3	461,4	8,1	9,1	192,8	34,7	151,3
ore of niobium	2 106,6	4 192,8	4 716,0	3 968,4	4 373,0	685,1	2 352,0
Non monetary gold						0,0	15 775,3
live animals	0,9	5,8	6,5	8,4	10,5	2,0	0,1
live fishes	141,6	256,5	223,3	279,3	73,1	70,4	0,0
others	24 573,9	7 113,3	4 156,4	3 877,1	4 113,6	1 024,0	1 537,9
<b>MANUFACTURED PRODUCTS</b>	<b>20 190,8</b>	<b>46 171,1</b>	<b>65 982,5</b>	<b>57 441,3</b>	<b>57 385,1</b>	<b>21 866,6</b>	<b>19 429,0</b>
lemonades, soft drinks	54,1	9,3	15,3	26,1	168,7	9,4	49,0
dark green bottles	445,9	46,3	691,6	490,8	660,0	198,7	1 917,9
beers	3 837,7	4 253,9	9 015,7	10 269,7	8 921,8	3 873,9	4 983,6
cigaretts	4 002,3	6 367,6	6 022,0	9 247,7	8 826,0	3 776,2	2 369,1
cotton materials	-	491,7	72,7	0,0	34,4	0,0	0,3
granulated sugar	-	-	-	0,05	0,0	0,0	0,0
Wheat flour		4 515,4	8 196,2	10 086,9	9 355,8	3 359,6	5 367,9
Maize flour		3,2	16,7	19,8	15,7	8,4	0,1
Portland Cement		90,3	27,0	14,2	542,8	301,2	1,1
household soaps	7 987,1	12 309,0	12 254,9	10 637,4	7 053,9	3 621,0	494,2
others (3)	3 863,8	18 084,3	29 670,5	16 648,6	21 805,9	6 718,2	4 245,7
<b>TOTAL</b>	<b>194 303,5</b>	<b>146 257,1</b>	<b>203 843,6</b>	<b>189 945,6</b>	<b>181 044,4</b>	<b>56 766,2</b>	<b>61 317,5</b>

**B. EXPORTS BY STRUCTURE**  
(in T)

<b>PRIMARY COMMODITIES</b>	<b>37 987</b>	<b>29 023</b>	<b>35 519</b>	<b>38 606</b>	<b>37 990</b>	<b>12 517</b>	<b>11 170</b>
raw coffee	23 309	11 865	15 159	13 657	16 646	4 351	1 922
cotton	-	856	58	33	20	-	3
cattle hides	3 272	2 239	1 213	3 486	971	479	268
tea(1)(2)	8 684	10 007	11 021	11 145	10 873	4 104	3 495
crude palm oil	81	237	11	12	72	23	12
ore of niobium	329	76	117	148	123	12	68
Non monetary gold						-	0
live animals	1	1	2	6	13	9	0
live fishes	27	8	7	8	6	2	-
others	2 285	3 733	7 931	10 110	9 267	3 537	5 401
<b>MANUFACTURED PRODUCTS</b>	<b>14 313</b>	<b>29 417</b>	<b>47 306</b>	<b>47 151</b>	<b>46 624</b>	<b>17 121</b>	<b>15 048</b>
lemonades, soft drinks	122	19	33	61	164	10	48
dark green bottles	148	36	421	447	391	170	792
beers	5 548	5 790	12 490	13 432	11 672	4 941	4 821
cigaretts	468	546	557	892	818	351	188
cotton materials	-	57	32	0	7	-	0
granulated sugar	-	-	-	0,05	0	-	-
Wheat flour		3 716	6 654	8 925	9 578	3 230	6 092
Maize flour		4	27	49	34	17	0
Portland Cement		480	141	23	1 561	866	2
household soaps	5 571	8 074	7 453	8 347	5 097	2 598	543
others (3) (4)	2 456	10 694	19 498	14 975	17 302	4 938	2 563
<b>TOTAL</b>	<b>52 300</b>	<b>58 440</b>	<b>82 825</b>	<b>85 758</b>	<b>84 613</b>	<b>29 638</b>	<b>26 218</b>

Source : OBR

(1) : OTB

(2) : PROTHEM from 2013 january

(3) : Reexport data since 2014 january

(4) : Excluding personal objects

A. EXPORTS BY MAIN ITEMS (in BIF million)								IV.8
HS codes	Period Description of Goods	2012	2013	2014	2015	2016	2016 Jan-April	2017 Jan-April
01	Live animals	2,7	5,8	6,5	8,4	10,5	2,0	0,1
030110	Ornamental live fish	161,9	247,9	263,6	246,1	133,7	70,4	0,0
06	Live plants	54,3	55,3	38,0	30,9	58,7	6,6	10,3
07	Vegetables	130,9	394,7	742,0	523,3	169,8	78,9	155,5
08	Fruits	192,5	387,9	459,7	399,7	599,3	110,7	53,1
09011110	Raw coffee	100 998,7	44 529,8	84 988,4	62 685,5	74 825,1	16 895,9	5 460,5
090220	Tea(1)	36 643,4	37 352,2	37 513,4	53 630,9	38 250,2	15 333,3	16 263,0
0904	Chili pepper	-	-	-	-	0,1	0,1	0,3
1006	Rice	-	0,6	1,9	19,5	0,3	0,3	0,0
1101	Wheat flour		4 515,4	8 196,2	10 086,9	9 355,8	3 359,6	5 367,9
1102	Maize flour		3,2	16,7	19,8	15,7	8,4	0,1
12119010	Cinchona barks	95,5	-	154,4	79,9	331,1	164,4	85,0
1511-1513	Vegetable oils	101,9	461,4	8,1	9,1	192,8	34,7	151,3
1701	Granulated sugar	-	-	-	0,05	0,0	0,0	0,0
2202	Lemonades, soft drinks	54,1	9,3	15,3	25,2	168,7	9,4	49,0
2203	Beers	3 837,8	4 253,9	9 015,7	10 269,7	8 921,8	3 873,9	4 983,6
2401	Unmanufactured tobacco leaf	-	-	19,0	0,0	2,8	1,7	0,0
240220	Cigarettes	4 002,3	6 367,6	6 022,0	9 247,7	8 826,0	3 776,2	2 369,1
25 et 26	Ores	25 863,3	10 154,3	5 453,1	4 324,7	5 963,0	691,7	3 055,0
252329	Portland Cement		90,3	27,0	14,2	542,8	301,2	1,1
3401	Household soaps	7 987,1	12 309,0	12 254,9	10 647,2	7 053,9	3 621,0	494,2
4101-4103	Cattle hides	9 552,4	3 991,5	6 040,5	7 848,4	1 773,5	854,3	346,4
44	Wood and wood products	131,8	19,1	26,6	334,9	164,9	105,1	8,0
5201-03	Cotton	-	2 182,7	208,3	91,2	70,4	23,2	2,1
5208-12	Cotton materials	-	491,7	72,7	0,0	34,4	0,0	0,3
7010930	Bottles	1 016,1	46,3	691,6	490,8	660,0	198,7	1 917,9
71081200	Non monetary gold						0,0	15 775,3
73	Articles of metals	37,0	763,6	717,6	478,6	316,6	130,1	93,6
	Other items	3 439,8	17 623,5	30 890,4	18 433,1	22 602,3	7 114,8	4 675,0
<b>Total</b>		<b>194 303,6</b>	<b>146 257,1</b>	<b>203 843,6</b>	<b>189 945,6</b>	<b>181 044,4</b>	<b>56 766,2</b>	<b>61 317,5</b>
B. EXPORTS BY PRINCIPAL ITEMS ( in T )								
01	Live animals	2	1	2	6	13	9	0
030110	Ornamental live fish	28	7	7	7	3	2	0
06	Live plants	46	51	36	23	50	18	20
07	Vegetables	100	424	710	1 225	543	356	154
08	Fruits	751	1 258	1 929	2 274	2 526	392	1 573
09011110	Raw coffee	23 309	11 865	15 159	13 657	16 646	4 351	1 922
090220	Tea(1)	8 684	10 007	11 021	11 145	10 873	4 104	3 495
0904	Chili pepper	-	-	-	-	0	0,25	1,65
1006	Rice	-	...	2	174	0	0	0
1101	Wheat flour		3 716	6 654	8 925	9 578	3 230	6 092
1102	Maize flour		4	27	49	34	17	0
12119010	Cinchona barks	49	-	46	23	100	50	24
1511-512	Vegetable oils	95	237	11	12	72	23	12
1701	Granulated sugar	-	-	-	0,05	0	0	0
2202	Lemonades, soft drinks	122	19	33	61	164	10	48
2203	Beers	5 548	5 790	12 490	13 432	11 672	4 941	4 821
2401	Unmanufactured tobacco leaf	-	-	52	0	36	20	0
240220	Cigarettes	468	546	557	892	818	351	188
25-26	Ores	1 208	358	134	249	333	23	166
252329	Portland Cement		480	141	23	1 561	866	2
3401	Household soaps	5 571	8 074	7 453	8 359	5 097	2 598	543
4101-4103	Cattle hides	3 272	2 239	1 213	3 467	971	479	268
44	Wood and wood products	309	21	96	323	1 339	629	249
5201-03	Cotton	-	856	58	33	30	10	3
5208-12	Cotton materials	-	57	32	0	7	0	0
7010930	Bottles	309	36	421	447	391	170	792
71081200	Non monetary gold	9	201	139	66	59	0	0
73	Articles of metals	2 423	12 190	24 401	20 886	21 698	6 964	5 811
	<b>Total</b>	<b>52 300</b>	<b>58 439</b>	<b>82 825</b>	<b>85 758</b>	<b>84 613</b>	<b>29 638</b>	<b>26 218</b>
Source : OBR (1) : OTB and PROTHEM								

Exports by country of destination (In BIF Million)					IV.9.1
Country	Period	2015	2016	2016	2017
				Jan-April	Jan-April
<b>I. EUROPE</b>		<b>59 620,1</b>	<b>71 616,3</b>	<b>17 685,3</b>	<b>9 296,0</b>
<b>1. European Union</b>		<b>23 788,8</b>	<b>35 267,8</b>	<b>9 266,9</b>	<b>4 766,8</b>
Germany		2 395,4	11 992,6	3 547,6	393,3
Belgium		7 616,4	12 053,1	1 953,7	1 674,8
Denmark		8,6	89,2	-	-
Spain		-	56,8	56,8	-
France		1 173,6	1 527,9	746,7	16,7
Greece		-	14,9	14,9	-
Ireland		-	-	-	-
Italy		2 164,1	937,6	302,8	132,3
Netherlands		678,4	719,7	244,4	109,4
Portugal		-	-	-	-
United Kingdom		8 963,5	7 663,1	2 400,0	2 439,4
Other EU countries		788,8	212,9	-	0,9
<b>2. Other european countries</b>		<b>35 831,3</b>	<b>36 348,5</b>	<b>8 418,3</b>	<b>4 529,1</b>
Switzerland		35 825,8	36 348,5	8 418,3	4 529,1
Chek Republic		-	-	-	-
Russia		-	-	-	-
Romania		-	-	-	-
Other European Countries		5,5	-	-	-
<b>II. ASIA</b>		<b>49 074,3</b>	<b>30 663,2</b>	<b>11 781,1</b>	<b>26 533,7</b>
Saudi Arabia		-	-	-	-
Bangladesh		-	87,7	87,7	-
North Korea		154,7	136,9	99,8	-
South Korea		188,4	114,3	-	-
Hong Kong		735,2	14,4	-	0,0
UNITED ARAB EMIRATES		1 289,2	1 285,3	423,1	16 151,9
Iran		-	-	-	-
Japan		675,3	204,4	-	-
Pakistan		26 815,5	19 125,2	7 666,7	8 132,3
People's Republic of China		3 202,5	1 844,1	754,9	125,0
Taiwan		135,9	44,8	-	-
India		249,7	131,9	-	128,4
Other Asian Countries		15 627,8	7 674,3	2 749,1	1 996,0
<b>III. AFRICA</b>		<b>78 464,3</b>	<b>73 902,6</b>	<b>26 971,9</b>	<b>24 174,5</b>
South Africa		46,6	267,4	112,6	9,0
Djibouti		-	-	-	-
Egypt		13 407,7	9 562,6	3 833,3	4 065,7
Kenya		3 732,1	4 144,3	1 136,5	510,1
Uganda		6 519,5	6 364,9	1 591,0	322,2
D.R.C. (1)		36 665,3	34 624,8	14 282,9	15 682,8
Rwanda		8 965,1	8 253,3	3 443,1	1 245,4
Tanzania		3 211,5	2 058,1	590,6	156,4
Zambia		456,2	1 317,4	402,8	661,7
Zimbabwe		0,4	-	-	-
Other African Countries		5 459,9	7 309,8	1 579,1	1 521,1
<b>IV. AMERICA</b>		<b>2 561,3</b>	<b>4 345,4</b>	<b>284,5</b>	<b>1 313,4</b>
United States		2 162,1	3 945,9	266,9	1 312,8
Canada		396,6	367,3	17,6	-
Other American Countries		2,6	32,3	-	0,6
<b>V. OCEANIA</b>		<b>225,7</b>	<b>516,9</b>	<b>43,5</b>	-
Australia		225,7	263,3	-	-
Other countries of Oceania		-	253,6	43,5	-
<b>VI. MISCELLANEOUS</b>		-	-	-	-
<b>TOTAL</b>		<b>189 945,7</b>	<b>181 044,4</b>	<b>56 766,2</b>	<b>61 317,5</b>

Source : OBR and OTB

Exports by country of destination (in T)					IV9.2
Period Countries	2015	2016	2016	2017	
			Jan-April	Jan-April	
<b>I. EUROPE</b>	<b>11 962</b>	<b>14 825</b>	<b>4 174</b>	<b>2 435</b>	
<b>1. European Union</b>	<b>4 482</b>	<b>7 359</b>	<b>2 126</b>	<b>727</b>	
Germany	776	2 331	712	82	
Belgium	1 489	2 437	517	68	
Denmark	0	19	-	-	
Spain	38	10	10	-	
France	62	275	162	0	
Greece	-	0	0	-	
Ireland	19	-	-	-	
Italy	183	200	59	42	
Netherlands	46	113	32	11	
Portugal	184	-	-	-	
United Kingdom	1 635	1 936	635	524	
Other EU countries	49	38	-	0	
<b>2. Other european countries</b>	<b>7 481</b>	<b>7 466</b>	<b>2 048</b>	<b>1 708</b>	
Switzerland	7 477	7 466	2 048	1 708	
Chek Republic	-	-	-	-	
Russia	-	-	-	-	
Romania	-	-	-	-	
Other European Countries	4	-	-	-	
<b>II. ASIA</b>	<b>13 633</b>	<b>11 829</b>	<b>4 795</b>	<b>2 748</b>	
Saudi Arabia	-	-	-	-	
Bangladesh	-	90	90	-	
North Korea	19	16	13	-	
South Korea	9	5	-	-	
Hong Kong	13	0	-	0	
UNITED ARAB EMIRATES	3 602	3 319	1 562	429	
Iran	-	-	-	-	
Japan	57	41	-	-	
Pakistan	5 572	5 437	2 052	1 748	
People's Republic of China	1 022	509	436	145	
Taiwan	19	8	-	-	
India	313	26	-	1	
Other Asian Countries	3 006	2 377	642	426	
<b>III. AFRICA</b>	<b>59 759</b>	<b>57 499</b>	<b>20 613</b>	<b>20 943</b>	
South Africa	5	64	32	3	
Djibouti	-	-	-	-	
Egypt	2 786	2 718	1 026	874	
Kenya	1 802	2 141	659	2 039	
Uganda	6 990	6 614	1 517	688	
D.R.C. (1)	29 150	30 974	12 234	13 430	
Rwanda	9 460	6 775	3 143	1 646	
Tanzania	8 885	7 385	1 673	2 082	
Zambia	46	124	38	59	
Zimbabwe	4	-	-	0	
Other African Countries	631	701	290	121	
<b>IV. AMERICA</b>	<b>371</b>	<b>397</b>	<b>50</b>	<b>93</b>	
United States	294	322	45	93	
Canada	77	68	5	-	
Other American Countries	0	7	-	1	
<b>V. OCEANIA</b>	<b>32</b>	<b>63</b>	<b>6</b>	<b>-</b>	
Australia	32	28	-	-	
Other countries of Oceania	-	35	6	-	
<b>VI. MISCELLANEOUS</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	
<b>TOTAL</b>	<b>85 758</b>	<b>84 613</b>	<b>29 638</b>	<b>26 218</b>	

Source : OBR and OTB

INTERNATIONAL TRANSACTIONS (in BIF million)													IV.10	
Période	INCOME							EXPENSES					BALANCE	
	Exports				Other	Total	Imports			Other expenses	Total			
	Coffee	Tea	Other	Total			private	Govern.	Total					
2012	95 673,3	26 614,8	19 533,3	141 821,4	714 531,3	856 352,7	388 248,4	16 242,1	506 823,8	271 465,3	778 289,1	78 063,6		
2013	34 445,2	20 314,8	8 988,1	63 748,1	884 692,3	948 440,4	451 379,5	18 017,2	572 315,4	293 752,0	866 067,4	82 373,0		
2014	59 687,6	19 088,9	15 380,6	94 156,9	822 656,2	916 813,1	568 485,2	62 748,3	728 405,4	352 080,7	1 080 486,1	-163 673,0		
2015	50 641,1	25 159,6	9 395,5	85 196,2	725 960,0	810 830,3	537 476,8	23 550,1	606 258,1	352 006,0	958 264,2	-147 433,8		
2016	61 127,2	16 576,5	7 136,5	84 840,1	658 810,2	743 650,3	532 595,1	18 226,9	553 878,6	324 081,8	877 960,4	-134 310,1		
2014														
1st Term	4 640,9	4 634,0	2 167,3	11 442,2	165 322,6	176 764,8	130 482,1	4 128,5	158 286,7	67 998,2	226 284,9	-49 520,1		
2nd Term	11 547,9	5 716,2	4 727,4	21 991,5	210 540,2	232 531,7	127 557,7	18 334,5	168 293,8	81 243,9	249 537,7	-17 006,0		
3rd Term	26 883,6	4 372,8	4 051,2	35 307,6	234 380,7	269 688,3	156 430,3	4 094,0	191 423,3	102 892,9	294 316,2	-24 627,9		
4th Term	16 615,2	4 365,9	4 434,7	25 415,6	212 412,7	237 828,3	154 015,1	36 191,3	210 401,6	99 945,7	310 347,3	-34 292,1		
2015														
1st Term	6 655,0	6 117,1	4 317,1	17 089,2	248 191,5	265 280,7	138 806,9	2 803,4	163 212,6	84 649,8	247 862,4	17 418,3		
2 <sup>nd</sup> Term	15 309,9	4 081,1	2 059,6	21 450,6	163 732,7	185 183,4	112 776,1	13 704,8	131 108,9	83 842,6	214 951,5	-29 768,1		
3 <sup>rd</sup> Term	9 533,7	9 707,2	2 162,1	21 403,0	123 669,7	144 746,9	155 863,1	1 744,7	167 351,3	82 852,7	250 204,0	-105 457,1		
4 <sup>th</sup> Term	19 142,5	5 254,1	856,7	25 253,3	190 366,1	215 619,4	130 030,7	5 297,2	144 585,4	100 661,0	245 246,3	-81 224,1		
2016														
1st Term	11 655,2	1 050,7	1 443,1	14 149,0	126 353,0	140 501,9	146 117,7	4 583,1	150 700,7	79 876,8	230 577,5	-90 075,5		
2nd Term	14 095,2	4 939,8	943,8	19 978,8	167 056,3	187 035,0	127 607,9	5 206,7	132 814,6	78 500,6	211 315,2	-24 280,1		
3rd Term	19 437,3	7 030,4	1 494,9	27 962,6	155 633,4	183 596,1	118 719,1	2 184,8	120 903,9	85 126,6	206 030,5	-22 434,4		
4th Term	15 939,6	3 555,6	3 254,6	22 749,7	209 767,5	232 517,3	140 150,4	6 252,4	149 459,5	80 577,9	230 037,3	2 480,0		
2017														
1st Term	9 732,1	5 823,1	3 798,2	19 353,4	188 160,0	207 513,4	122 639,8	6 921,5	129 561,4	68 696,4	198 257,7	9 255,7		
2014														
April	4 244,2	1 993,1	1 214,3	7 451,6	84 971,8	92 423,4	47 109,7	3 275,8	59 285,8	26 340,9	85 626,7	6 796,7		
May	3 466,8	1 727,6	1 880,1	7 074,5	53 152,4	60 226,9	42 677,9	9 859,7	60 470,6	29 055,9	89 526,5	-29 299,6		
June	3 836,9	1 995,5	1 633,0	7 465,4	72 416,0	79 881,4	37 770,1	5 199,0	48 537,4	25 847,1	74 384,5	5 496,9		
July	7 332,2	1 647,2	1 760,0	10 739,4	66 613,8	77 353,2	52 583,1	-	62 382,8	32 958,6	95 341,4	-17 988,2		
August	10 293,3	686,8	697,9	11 678,0	46 712,1	58 390,1	54 381,2	3 160,6	64 325,7	28 995,2	93 320,9	-34 930,8		
September	9 258,1	2 038,8	1 593,3	12 890,2	121 054,8	133 945,0	49 466,0	933,4	64 714,8	40 939,1	105 653,9	28 291,1		
October	6 334,6	713,6	2 303,4	9 351,4	70 147,4	79 498,8	56 998,5	1 699,4	68 392,5	38 758,7	107 151,2	-27 652,4		
November	5 554,5	1 216,9	689,7	7 461,1	60 020,1	67 481,2	43 438,5	1 177,6	50 048,5	33 659,4	83 707,9	-16 226,7		
December	4 726,1	2 435,4	1 441,6	8 603,1	82 245,2	90 848,3	53 578,1	33 314,3	91 960,6	27 527,6	119 488,2	-28 639,9		
2015														
January	3 515,5	2 263,1	931,1	6 709,7	86 766,9	93 476,6	38 539,2	-	42 853,4	32 451,0	75 304,4	18 172,2		
February	1 322,8	1 591,4	1 386,6	4 300,8	52 302,5	56 603,3	41 610,0	1 060,2	54 515,4	23 104,3	77 619,7	-21 016,4		
March	1 816,7	2 262,6	1 994,9	6 078,7	109 122,1	115 200,8	58 657,7	1 743,2	65 843,8	29 094,5	94 938,3	20 262,5		
April	8 627,6	1 735,8	1 348,8	11 712,2	67 030,7	78 742,9	40 993,8	10 787,1	53 360,4	27 217,4	80 577,8	-1 834,9		
May	4 346,4	869,3	172,3	5 388,0	59 619,3	65 007,3	21 678,4	169,0	24 895,9	26 461,4	51 357,3	13 650,0		
June	2 335,9	1 476,0	538,5	4 350,4	37 082,7	41 432,3	50 103,9	2 748,7	52 852,6	30 163,8	83 016,4	-41 583,2		
July	489,5	4 980,5	871,7	6 341,7	41 261,3	47 277,1	48 299,6	1 084,0	49 383,6	29 498,5	78 882,1	-31 605,0		
August	2 634,4	3 413,2	784,5	6 832,1	41 798,1	48 630,2	57 725,8	340,8	62 055,5	25 338,0	87 393,5	-38 763,3		
September	6 409,9	1 313,5	505,9	8 229,3	40 610,2	48 839,5	49 837,6	319,9	55 912,2	28 016,2	83 928,3	-35 088,8		
October	5 320,2	2 196,1	29,8	7 546,1	64 422,9	71 969,0	38 355,6	3 789,4	46 456,5	32 884,5	79 341,0	-7 372,0		
November	7 425,9	1 075,8	293,2	8 795,0	46 561,0	55 355,9	46 653,6	1 059,7	52 659,2	38 417,7	91 076,9	-35 721,0		
December	6 396,4	1 982,2	533,6	8 912,2	79 382,2	88 294,4	45 021,5	448,1	45 469,6	29 358,8	74 828,4	13 466,0		
2016														
January	2 784,2	831,4	151,0	3 766,6	28 720,9	32 487,5	50 702,5	2 351,2	53 053,6	25 739,9	78 793,5	-46 306,0		
February	5 502,5	14,7	1 090,6	6 607,8	38 098,9	44 706,5	39 429,9	909,1	40 339,0	28 646,8	68 985,8	-24 279,2		
March	3 368,5	204,6	201,5	3 774,6	59 533,2	63 307,8	55 985,3	1 322,8	57 308,1	25 490,0	82 798,1	-19 490,4		
April	6 363,6	2 788,0	107,9	9 259,5	42 481,5	51 741,0	39 023,6	401,7	39 425,3	25 353,3	64 778,6	-13 037,5		
May	6 935,6	673,7	766,4	8 375,7	41 723,0	50 098,4	44 797,9	4 176,9	48 974,8	29 690,2	78 665,0	-28 566,3		
June	796,0	1 478,2	69,4	2 343,5	82 851,7	85 195,2	43 786,4	628,0	44 414,5	23 457,1	67 871,6	17 323,7		
July	5 781,1	2 361,0	3,7	8 145,8	47 290,0	55 435,8	35 148,8	230,8	35 379,5	23 966,4	59 345,9	-3 910,1		
August	5 961,1	2 641,5	1 201,1	9 803,7	47 068,9	56 872,6	52 103,5	760,1	52 863,5	35 834,3	88 697,8	-31 825,2		
September	7 695,1	2 027,9	290,2	10 013,1	61 274,5	71 287,7	31 466,9	1 193,9	32 660,8	25 325,9	57 986,7	13 300,9		
October	5 637,3	1 908,6	1 337,4	8 883,3	66 888,5	75 771,7	52 329,6	331,0	52 660,7	25 032,6	77 693,3	-1 921,6		
November	5 879,8	930,4	530,3	7 340,5	67 805,0	75 145,6	28 078,2	1 414,5	32 549,4	24 451,1	57 000,5	18 145,1		
December	4 422,5	716,5	1 387,0	6 525,9	75 074,0	81 600,0	59 742,6	4 506,8	64 249,3	31 094,1	95 343,5	-13 743,5		
2017														
January	5 452,0	2 125,1	1 833,2	9 410,2	52 300,3	61 710,5	20 721,4	2 935,4	23 656,8	15 836,3	39 493,1	22 217,4		
February	2 616,6	1 048,1	326,5	3 991,2	79 300,6	83 291,9	42 726,9	1 768,6	44 495,5	26 637,0	71 132,5	12 159,3		
March	1 663,5	2 649,9	1 638,5	5 952,0	56 559,1	62 511,1	59 191,6	2 217,5	61 409,1	26 223,1	87 632,1	-25 121,1		
April	292,5	3 658,5	890,1	4 841,1	49 899,9	54 741,0	40 920,9	1 745,3	42 666,2	20 432,4	63 098,5	-8 357,6		

Source : BRB and commercial Banks

BALANCE OF INTERNATIONAL TRANSACTIONS (in BIF millions)						IV.11	
Structure	Period	2013	2014	2015	2016	2016 Jan-April	2017 Jan-April
<b>I. CURRENT ACCOUNT</b>		<b>-104 858,0</b>	<b>-368 538,9</b>	<b>-234 453,5</b>	<b>-259 542,0</b>	<b>-142 214,6</b>	<b>-39 026,8</b>
<b>A. Goods</b>		<b>-513 496,3</b>	<b>-634 248,6</b>	<b>-521 061,9</b>	<b>-464 107,1</b>	<b>-161 786,1</b>	<b>-148 033,0</b>
1.Export		63 748,0	94 156,9	85 196,2	84 949,6	23 518,0	24 194,5
2.Import		577 244,4	728 405,4	606 258,1	549 056,7	185 304,1	172 227,5
<b>B. SERVICES</b>		<b>-20 633,7</b>	<b>-151 617,4</b>	<b>-146 771,3</b>	<b>-123 738,3</b>	<b>-44 687,0</b>	<b>-31 401,0</b>
1 Goods exported or imported for processing				-	0,0	0,0	0,0
2 Repair and maintenance of Goods				956,6	0,0	0,0	0,0
1. Transport		-94 129,1	-107 053,0	-98 568,0	-93 201,0	-31 266,6	-28 045,8
2. Travel		-48 200,2	-53 057,1	-42 693,6	-42 703,3	-14 927,2	-10 566,1
3.Telemcommunications, computer and information		11 775,8	4 648,6	551,6	-2 024,7	-543,5	-1 994,8
4. Building		6 255,3	6 771,7	2 752,8	651,3	1 088,5	459,8
5. Insurance and pension		-964,0	-3 267,2	-1 771,1	-1 540,3	-200,3	-505,8
6. financial services		-395,0	-1 969,4	-12 291,6	-4 186,1	-1 879,2	-1 176,6
7. Use fees Intellectual Property		70,6	-243,0	5,6	-249,3	0,0	21,9
8. Personal, cultural and recreational services		123,6	-2 645,0	-800,3	-5,3	-20,8	-38,9
9. Provided or received services by government		125 578,5	29 555,2	25 072,5	36 010,8	8 013,8	14 410,8
10. Other services to enterprises		-20 749,2	-24 358,3	-19 029,2	-16 490,4	-4 951,8	-3 965,5
<b>C. PRIMARY INCOMES</b>		<b>3 370,0</b>	<b>-15 732,9</b>	<b>-3 175,7</b>	<b>-3 145,6</b>	<b>-3 443,0</b>	<b>-1 116,2</b>
1.Salary		15 490,8	9 086,2	13 488,1	10 966,0	2 781,1	6 241,4
2.investments income		-12 265,7	-25 281,6	-17 194,5	-14 170,0	-6 289,6	-7 357,6
3. Other primary incomes		144,8	462,4	530,7	58,4	65,4	0,0
<b>D. SECONDARY INCOMES</b>		<b>425 902,1</b>	<b>433 059,9</b>	<b>436 555,4</b>	<b>331 449,0</b>	<b>67 701,6</b>	<b>141 523,4</b>
1. Gouvernement		224 259,8	163 380,9	175 234,8	40 534,6	10 750,9	20 587,5
2. Other sectors		201 642,3	269 679,0	261 320,6	290 914,4	56 950,6	120 935,9
<b>II. CAPITAL AND FINANCIAL ACCOUNTS</b>		<b>186 476,1</b>	<b>204 908,4</b>	<b>86 063,2</b>	<b>125 232,0</b>	<b>39 101,5</b>	<b>39 924,9</b>
<b>A. CAPITAL ACCOUNT</b>		<b>166 545,5</b>	<b>126 554,8</b>	<b>87 339,9</b>	<b>116 582,9</b>	<b>26 200,9</b>	<b>40 600,0</b>
1. capital transfer		166 545,5	126 554,8	87 339,9	116 582,9	26 200,9	40 600,0
1.1. Gouvernement		166 701,4	128 098,9	87 639,3	116 948,3	26 237,4	40 858,8
- Debt forgiveness				0,0	0,0	0,0	0,0
- Other transfert		166 701,4	128 098,9	87 639,3	116 948,3	26 237,4	40 858,8
1.2. Other sectors		-155,9	-1 544,1	-299,4	-365,4	-36,5	-258,8
2. Acquisitions and disposals of non-financial and non-produced assets					0,0	0,0	0,0
<b>B. FINANCIAL ACCOUNT</b>		<b>19 930,6</b>	<b>78 353,6</b>	<b>-1 276,7</b>	<b>8 649,1</b>	<b>12 900,6</b>	<b>-675,2</b>
1. direct Investments		11 365,2	72 788,6	11 330,7	31,5	-60,3	512,4
- outward				239,2	60,3	60,3	0,0
-inward		11 365,2	72 788,6	11 570,0	91,8	0,0	512,4
2. Portfolio investment		-	-	-	-93,2	-	-
- Assets		-	-	-	93,2	0,0	0,0
- liabilities		-	-	-	0,0	0,0	0,0
3.Financial Derivatives and employee stock options		-	-	-	0,0	0,0	0,0
4.Other investments		8 565,4	5 565,0	-12 607,4	8 710,9	12 960,9	-1 187,6
- Assets		7 748,0	6 855,0	35 693,8	9 701,7	9 570,0	1 911,1
- liabilities		16 313,4	12 420,0	23 086,4	18 412,5	22 530,9	723,6
<b>Overall Balance: (I + II)</b>		<b>81 618,1</b>	<b>-163 630,5</b>	<b>-148 390,3</b>	<b>-134 310,0</b>	<b>-103 113,1</b>	<b>898,1</b>

Source : BRB and COMMERCIAL BANKS

## **5. MISCELLANEOUS**



**TRAFFIC AT PORT OF BUJUMBURA**  
**(Thousands of T)**

Period	Entries	Sorties	Total
2012	183,0	16,0	199,0
2013	95,4	11,1	106,5
2014	126,2	13,8	140,0
2015	72,4	9,6	82,0
2016	101,3	7,9	109,2
2014			
1st Quarter	29,1	2,6	31,7
2nd Quarter	25,1	2,2	27,3
3rd Quarter	35,5	4,3	39,9
4th Quarter	36,4	4,6	41,1
2015			
1st Quarter	23,6	1,8	25,4
2nd Quarter	14,7	1,7	16,3
3rd Quarter	15,2	2,4	17,6
4th Quarter	19,0	3,7	22,7
2016			
1st Quarter	16,8	2,2	19,0
2nd Quarter	20,0	1,4	21,3
3rd Quarter	30,3	2,5	32,7
4th Quarter	34,2	1,9	36,1
2017			
1st Quarter	34,7	1,4	36,1
2015			
April	5,3	0,4	5,7
May	4,7	0,4	5,1
June	4,6	0,8	5,5
July	4,9	0,4	5,3
August	3,0	0,8	3,8
September	7,3	1,2	8,5
October	3,9	0,7	4,5
November	8,8	2,0	10,7
December	6,3	1,1	7,4
2016			
January	6,6	0,6	7,1
February	4,5	0,7	5,2
March	5,7	0,9	6,6
April	6,5	0,2	6,8
May	4,5	0,5	5,0
June	8,9	0,6	9,6
July	11,0	1,1	12,1
August	7,7	0,5	8,1
September	11,6	0,9	12,5
October	11,5	0,4	11,9
November	11,4	1,1	12,6
December	11,3	0,4	11,7
2017			
January	8,9	0,3	9,2
February	11,1	0,6	11,7
March	14,7	0,5	15,1
April	14,6	0,3	14,9

Source : GPSB (ex-E.P.B.)

Product	Period	V.2									
		A. ENTRY OF GOODS AT BUJUMBURA PORT (in T)									
		2012 2013 2014 2015 2016					2016		2017		
							April	Jan-April	April	Jan-April	
<b>PRODUCTS OF FOOD INDUSTRIES</b>		71 438	14 169	19 038	18 383	16 134	1 407	5 460	3 868	8 280	
- Beverages		29	130	368	51	20	-	2	18	18	
- malt and hops		-	11	-	235	272	-	272	-	-	
- Rice		-	0	-	864	81	-	0	-	-	
- Wheat flour and Wheat		875	132	8	136	84	-	9	-	1	
- Sugar		15 172	4 177	12 180	11 702	12 517	1 015	4 017	3 850	7 800	
- Salt		9 893	5 586	4 739	4 673	2 853	294	995	-	353	
- Others		45 469	4 133	1 743	721	307	98	165	-	109	
<b>PRODUCTS OF CHEMICAL INDUSTRIES</b>		3 568	2 998	3 257	1	0	0	0	0	1	
- Insecticides and fertilizers		3 568	2 998	3 257	1	0	-	-	-	1	
<b>FUEL AND LUBRICANTS</b>		-	-	-	4 372	6 159	1 386	2 627	330	1 324	
- Bulk gasoline		-	-	-	0	1 587	-	319	-	499	
- Gas-oil in bulk		-	-	-	4 372	4 572	1 386	2 308	330	825	
<b>TEXTILES</b>		1 594	2 208	3 631	853	67	5	15	1	21	
- Second-hand Clothes		1 594	2 208	3 631	853	67	5	15	1	21	
<b>EQUIPEMENTS FOR</b>		11 371	7 999	10 140	2 737	1 164	27	302	1 094	1 698	
- Agricultural sector		-	-	-	0	0	-	0	-	-	
- Construction sector		11 371	7 999	10 140	2 737	1 164	27	302	1 094	1 698	
<b>VEHICLES</b>		6 652	5 667	7 515	5 855	5 625	588	2 484	135	640	
<b>OTHER PRODUCTS</b>		88 401	62 381	82 605	40 110	72 106	3 122	12 445	9 150	37 300	
- Cement		47 127	19 763	34 240	12 543	34 741	1 443	5 078	2 140	17 178	
- Papers, cartons		403	429	454	71	122	15	27	32	66	
- Others		40 871	42 189	47 911	27 497	37 244	1 665	7 340	6 978	20 056	
<b>TOTAL</b>		183 024	95 423	126 187	72 311	101 255	6 535	23 333	14 579	49 263	
<b>B. OUTWARD MOVEMENTS OF GOODS AT BUJUMBURA PORT</b> (in T)											
Coffee		13 087	5 626	12 332	4 038	2 138	24	808	68	456	
Beverages		-	0	-	183	106	8	86	-	-	
Cassiterite		-	0	-	-	-	-	-	-	-	
Others		2 929	5 423	14 643	5 391	5 655	210	1 504	239	1 230	
<b>TOTAL</b>		16 016	11 072	26 975	9 612	7 899	243	2 399	307	1 686	
Source : GPSB (ex-E.P.B.)											

## TRAFFIC AT INTERNATIONAL AIRPORT OF BUJUMBURA \*

Period	ARRIVALS				DEPARTURES				Aircraft Arrivals + Departures
	Passengers	Baggages (in T)	Freight (in T)	Post (in T)	Passengers	Baggages (in T)	Freight (in T)	Post (in T)	
2012	159 217	136	3 186	43	101 793	26	365	38	7 263
2013	148 395	35	2 148	37	109 208	5	335	47	6 830
2014	134 438	103	2 448	39	106 684	-	345	100	6 235
2015	120 136	-	2 246	29	86 941	-	293	43	5 466
2016	105 886	-	1 738	32	75 494	-	267	65	4 181
2014									
1st Quarter	29 030	103	434	12	24 391	na	92	11	1 526
2nd Quarter	37 100	na	765	8	26 847	na	90	60	1 666
3rd Quarter	37 113	na	530	10	30 978	na	81	14	1 557
4th Quarter	31 195	na	719	9	24 468	na	83	15	1 486
2015									
1st Quarter	31 828	na	620	8	25 164	na	78	10	1 397
2nd Quarter	28 503	na	588	6	24 341	na	94	9	1 574
3rd Quarter	29 886	na	517	6	16 762	na	54	11	1 251
4th Quarter	29 919	na	521	9	20 674	na	67	13	1 244
2016									
1st Quarter	24 616	na	427	7	16 761	na	85	11	1 082
2nd Quarter	26 051	na	452	7	19 660	na	87	23	1 024
3rd Quarter	28 128	na	437	7	20 826	na	60	19	1 025
4th Quarter	27 091	na	422	11	18 247	na	35	11	1 050
2017									
1st Quarter	25 739	na	580	13	17 550	na	19	13	1 124
2015									
March	11 138	na	167	3	8 228	na	33	4	459
April	10 957	na	337	3	9 467	na	34	4	485
May	6 882	na	101	2	6 364	na	27	2	635
June	10 664	na	150	2	8 510	na	33	3	454
July	10 639	na	199	2	5 046	na	17	2	412
August	9 527	na	147	2	5 767	na	15	5	394
September	9 720	na	172	2	5 949	na	22	4	445
October	10 690	na	140	2	6 100	na	18	2	446
November	9 799	na	213	3	7 197	na	24	5	418
December	9 430	na	168	3	7 377	na	25	6	380
2016									
January	8 760	na	163	3	6 116	na	32	4	358
February	7 555	na	145	2	4 942	na	27	3	330
March	8 301	na	119	2	5 703	na	25	4	394
April	8 018	na	140	3	5 590	na	21	8	336
May	8 633	na	144	2	6 265	na	36	9	344
June	9 400	na	168	2	7 805	na	31	7	344
July	11 024	na	167	2	7 260	na	22	8	360
August	9 520	na	218	3	7 507	na	15	9	345
September	7 584	na	52	2	6 059	na	23	2	320
October	9 453	na	134	3	6 490	na	19	3	336
November	7 917	na	119	3	5 022	na	9	3	348
December	9 721	na	169	5	6 735	na	7	5	366
2017									
January	8 520	na	137	6	5 937	na	5	4	368
February	8 625	na	259	4	5 544	na	5	5	359
March	8 594	na	184	3	6 069	na	10	4	397
April	8 406	na	210	2	6 527	na	12	6	390

na : Not available

\* : Not included transit.

Source : AACB (ex- R.S.A.)

**ENTRIES OF MAIN PETROLEUM PRODUCTS (1)**  
(in thousands of liters)

Product Period	Premium Fuel	Petroleum Oil for lamps	Fuel oil	J.P.1
2012	41 678	3 079	34 721	4 646
2013	40 687	3 352	33 020	5 164
2014	35 910	1 288	31 010	5 255
2015	32 656	587	21 711	3 200
2016	22 261	308	21 082	1 640
2014				
1st Quarter	9 337	803	8 442	1 666
2nd Quarter	7 747	340	6 559	554
3rd Quarter	10 002	145	8 269	2 061
4th Quarter	8 824	0	7 740	974
2015				
1st Quarter	7 699	136	5 137	1 053
2nd Quarter	6 771	69	6 042	745
3rd Quarter	8 431	213	5 576	867
4th Quarter	9 755	169	4 956	535
2016				
1st Quarter	6 271	0	5 925	366
2nd Quarter	1 655	105	1 942	498
3rd Quarter	7 828	44	6 245	511
4th Quarter	6 507	159	6 970	265
2017				
1st Quarter	7 620	316	5 720	349
2015				
April	2 006	33	1 826	355
May	1 682	36	1 734	0
June	3 083	0	2 482	390
July	2 194	139	1 153	549
August	2 654	74	1 928	318
September	3 583	0	2 495	0
October	3 304	70	1 760	219
November	2 447	66	1 742	103
December	4 004	33	1 454	213
2016				
January	1 657	0	1 767	0
February	1 612	0	1 765	0
March	3 002	0	2 393	366
April	486	40	715	0
May	464	65	522	236
June	705	0	705	262
July	1 636	5	1 301	0
August	2 676	39	1 992	255
September	3 516	0	2 952	256
October	1 602	40	2 246	118
November	2 552	79	2 292	147
December	2 353	40	2 432	0
2017				
January	2 518	316	1 693	0
February	1 873	0	922	156
March	3 229	0	3 105	193
April	2 910	0	3 174	190

(1) : Quantity received by S.E.P.

Source : S.E.P.

**CONSUMPTION OF MAIN PETROLEUM PRODUCTS (1)**  
**(in thousands of liter)**

<b>Period \ Product</b>	Premium Fuel	Petroleum Oil for lamps	Fuel oil	J.P.1
2012	43 616	2 934	36 000	4 822
2013	38 855	3 644	31 755	5 291
2014	37 313	3 845	28 480	5 246
2015	31 615	513	23 160	3 488
2016	23 342	336	19 483	1 966
2014				
1st Quarter	8 951	765	6 733	875
2nd Quarter	9 175	2 716	5 938	1 464
3rd Quarter	9 512	263	8 006	1 883
4th Quarter	9 675	101	7 803	1 024
2015				
1st Quarter	7 956	93	6 626	1 256
2nd Quarter	6 305	74	5 043	1 034
3rd Quarter	8 073	154	5 504	666
4th Quarter	9 281	192	5 987	532
2016				
1st Quarter	6 893	78	5 020	558
2nd Quarter	2 661	121	2 498	600
3rd Quarter	6 579	59	5 740	509
4th Quarter	7 209	78	6 225	299
2017				
1st Quarter	7 591	73	6 078	454
2015				
April	1 964	20	1 884	377
May	1 517	26	1 322	293
June	2 824	28	1 837	364
July	2 405	34	1 748	215
August	2 722	40	1 605	188
September	2 946	80	2 151	263
October	2 888	67	1 936	229
November	3 301	58	1 999	227
December	3 092	67	2 052	76
2016				
January	2 768	30	1 207	189
February	1 618	48	1 657	190
March	2 507	0	2 156	179
April	1 176	55	1 037	303
May	439	27	716	108
June	1 046	39	745	189
July	1 500	16	1 286	229
August	2 290	40	1 993	102
September	2 789	3	2 461	178
October	1 924	28	1 691	113
November	2 831	5	2 176	110
December	2 454	45	2 358	76
2017				
January	2 412	20	1 878	114
February	1 938	18	1 527	186
March	3 241	35	2 673	154
April	3 193	40	3 536	72

(1): Quantity received by S.E.P. Bujumbura

Source: S.E.P.

**STOCKS OF MAIN PETROLEUM PRODUCTS(1)**  
(in thousands of liter)

Period \ Product	Premium Fuel	Petroleum Oil for lamps	Fuel oil	J.P.1
2012	138	474	1 103	1 099
2013	1 863	355	2 329	867
2014	472	17	2 094	880
2015	1 739	94	741	586
2016	658	98	1 855	258
2014				
1st Quarter	2 249	396	4 038	1 658
2nd Quarter	821	302	1 854	748
3rd Quarter	1 566	255	1 347	639
4th Quarter	472	17	2 094	880
2015				
1st Quarter	439	63	671	678
2nd Quarter	905	58	1 670	390
3rd Quarter	1 265	117	1 758	583
4th Quarter	1 739	94	741	586
2016				
1st Quarter	1 117	49	1 161	394
2nd Quarter	705	0	705	262
3rd Quarter	1 360	17	1 110	292
4th Quarter	658	98	1 855	258
2017				
1st Quarter	687	341	1 497	153
2015				
April	481	76	613	656
May	646	86	1 025	364
June	905	58	1 670	390
July	694	163	1 075	716
August	626	197	1 406	846
September	1 265	117	1 758	583
October	1 681	120	1 590	573
November	827	128	1 339	449
December	1 739	94	741	586
2016				
January	628	64	1 301	397
February	622	16	924	207
March	1 117	49	1 161	394
April	427	34	839	91
May	452	72	645	219
June	705	0	705	262
July	247	21	620	62
August	633	20	619	214
September	1 360	17	1 110	292
October	1 038	29	1 665	297
November	759	103	1 781	334
December	658	98	1 855	258
2017				
January	764	394	1 670	144
February	699	376	1 065	114
March	687	341	1 497	153
April	404	301	1 138	271

(1): Quantity received by S.E.P. Bujumbura

**Source:** S.E.P.

**CONSUMER PRICE INDEX OF BUJUMBURA HOUSEHOLDS**  
 ( Basis 100 = dec 2013 )  
 ( Basis 2016/2017 = 100 since February 2017 )

V.7

Period	Food and non alcoholic drinks	Alcoholic drinks and tobacco	Clothing and shoes	Housing, water, electricity, gas and other fuels	Furnishings, household equipment and routine maintenance of the house	Health	Transport	Communication	Leisure and Culture	Teaching and Education	Hotels, Bars and Restaurants	Other goods and services	General index
2013	100,3	100,7	106,7	107,2	105,6	106,8	101,1	100,4	102,4	101,0	105,3	104,0	102,8
2014	106,1	100,3	119,1	111,1	112,2	110,0	101,8	118,2	107,0	103,6	113,6	110,6	108,5
2015	113,7	113,1	133,4	112,2	122,6	121,0	104,3	118,7	110,4	105,0	116,3	117,7	114,5
2014	April	99,5	100,9	103,4	105,5	102,7	103,3	100,4	100,1	101,5	100,0	104,7	102,6
	May	101,1	100,4	104,4	105,6	103,0	105,1	100,6	100,2	102,3	100,0	104,9	102,5
	June	101,1	100,5	105,1	105,6	103,7	105,1	100,6	100,2	102,2	100,0	105,0	102,6
	July	100,9	100,4	107,2	106,3	106,0	105,3	101,6	100,2	103,1	100,0	105,6	103,0
	August	100,6	101,1	110,0	111,0	109,5	110,5	101,9	100,2	103,5	100,0	107,3	104,5
	September	100,5	102,2	110,4	112,1	108,5	111,2	102,3	100,2	103,0	103,0	106,5	104,4
	October	100,2	101,9	110,1	107,7	109,1	111,2	101,8	101,2	102,9	103,0	105,4	103,4
	November	100,6	101,8	111,9	108,1	110,4	111,2	102,2	101,3	104,0	103,0	107,1	104,0
	December	99,5	101,1	113,7	108,8	110,5	111,5	101,9	101,3	104,8	103,0	108,1	103,8
2015	January	98,8	101,5	114,7	109,1	110,8	111,5	100,1	116,7	104,9	103,0	108,0	105,9
	February	97,4	99,0	114,2	110,7	110,5	111,5	101,5	117,3	105,9	103,0	108,2	103,5
	March	101,7	98,2	115,4	113,2	111,0	109,6	101,5	118,4	104,9	103,0	111,2	108,6
	April	108,0	98,9	115,3	113,2	111,3	109,6	101,5	118,4	106,2	103,0	111,9	109,2
	May	109,7	99,5	115,6	111,6	112,2	109,4	101,5	118,4	107,2	103,0	112,7	109,9
	June	111,3	100,0	115,2	110,0	113,0	109,1	101,5	118,4	108,0	103,0	113,5	110,7
	July	111,4	101,0	120,7	111,6	113,8	107,7	102,0	118,4	107,4	103,0	113,8	111,7
	August	105,2	100,8	119,4	112,5	114,6	109,3	102,3	118,5	108,0	103,0	114,1	112,2
	September	105,3	100,1	123,5	111,1	114,1	110,5	102,5	118,5	107,7	104,8	115,9	112,8
	October	105,6	101,9	124,5	111,2	114,0	110,5	102,6	118,5	108,6	104,8	117,8	113,1
	November	107,8	102,4	125,2	110,6	113,1	110,5	102,4	118,5	108,0	104,8	117,8	112,3
	December	111,2	100,6	125,8	108,6	112,4	110,5	102,2	118,5	107,6	104,8	118,2	111,4
2016	January	108,3	105,4	125,8	110,4	115,3	110,5	102,5	118,5	108,9	104,8	116,9	111,9
	February	108,0	108,2	125,1	110,7	115,1	118,2	102,4	118,5	109,3	104,8	115,8	110,4
	March	108,2	107,9	122,3	113,1	116,6	118,2	102,4	118,5	105,8	104,8	114,7	110,7
	April	110,7	106,1	124,2	114,4	117,2	118,2	102,3	118,8	106,2	105,0	114,5	114,2
	May	112,8	109,1	125,8	110,5	119,0	123,2	102,8	118,8	107,9	105,0	115,6	114,8
	June	115,8	113,5	127,6	109,7	124,0	123,2	102,9	118,0	108,9	105,0	118,5	114,7
	July	116,5	113,9	130,4	109,5	124,7	123,2	105,0	118,7	108,9	105,0	120,3	115,6
	August	113,3	115,0	138,0	115,5	128,4	123,2	106,1	118,8	113,5	105,0	118,4	115,8
	September	114,1	115,9	142,0	115,2	127,4	123,6	106,3	118,8	114,9	105,0	118,6	121,6
	October	113,1	121,2	145,8	113,0	127,1	123,6	106,3	118,8	113,7	105,0	117,9	121,4
	November	117,6	121,2	145,8	112,9	128,9	123,6	106,3	118,8	114,0	105,0	121,5	117,8
	December	126,5	119,4	147,5	111,6	130,3	123,6	106,8	118,8	112,6	105,0	117,9	121,7
2017	January	130,0	117,3	144,9	115,9	131,0	123,6	108,6	120,5	112,7	108,9	122,2	124,6
	February	124,8	107,5	106,2	103,8	105,4	101,1	102,2	103,8	101,6	105,3	103,2	114,9
	March	125,6	106,3	107,8	107,1	105,9	100,7	104,5	103,5	104,5	105,1	104,6	115,9
	April	124,6	107,2	108,8	108,0	106,1	102,0	108,0	100,6	102,0	104,9	103,8	115,7

Source: ISTEBU.

**AVERAGE EXCHANGE RATE OF MAJOR CURRENCIES**  
**(BIF per unit of foreign currency)**

Period \ Currency	USD	CHF	JPY	GBP	SDR	EURO	KES	TZS	RWF	UGS
2012	1 442,51	1 538,72	18,08	2 278,94	2 209,15	1 854,87				
2013	1 555,09	1 677,52	15,97	2 432,17	2 363,04	2 065,14	18,05	0,96	2,41	0,60
2014	1 546,69	1 692,98	14,66	2 551,82	2 347,81	2 056,73	17,59	0,93	2,27	0,60
2015	1 571,92	1 633,66	12,99	2 390,19	2 199,49	1 744,58	16,05	0,78	2,21	0,49
2016	1 654,63	1 679,74	15,29	2 241,77	2 299,71	1 831,25	16,30	0,76	2,12	0,48
2014										
April	1 544,85	1 750,12	15,07	2 587,24	2 346,59	2 133,74	17,71	0,95	2,28	0,61
May	1 545,33	1 740,49	15,18	2 605,00	2 391,62	2 124,15	17,68	0,94	2,28	0,61
June	1 546,43	1 729,98	15,17	2 642,60	2 387,10	2 104,53	17,67	0,92	2,28	0,59
July	1 547,02	1 724,80	15,21	2 643,62	2 385,88	2 095,91	17,62	0,93	2,27	0,59
August	1 547,65	1 700,75	15,02	2 586,32	2 362,85	2 061,41	17,56	0,93	2,25	0,59
September	1 548,26	1 658,22	14,47	2 527,45	2 326,89	2 002,88	17,44	0,93	2,25	0,59
October	1 549,01	1 626,64	14,36	2 492,40	2 302,39	1 965,42	17,36	0,92	2,25	0,58
November	1 549,73	1 607,64	13,35	2 446,74	2 274,03	1 933,90	17,23	0,90	2,25	0,57
December	1 551,23	1 590,11	13,00	2 425,02	2 260,46	1 912,15	17,15	0,90	2,25	0,56
2015										
January	1 553,52	1 649,78	13,13	2 352,54	2 211,14	1 806,92	17,00	0,88	2,26	0,54
February	1 554,43	1 662,72	13,10	2 384,40	2 195,57	1 769,07	16,99	0,85	2,26	0,54
March	1 555,55	1 587,34	12,92	2 331,65	2 156,55	1 685,30	16,96	0,84	2,24	0,53
April	1 556,35	1 617,54	13,02	2 296,46	2 151,30	1 675,55	16,67	0,82	2,26	0,52
May	1 558,13	1 668,48	12,89	2 292,63	2 188,00	1 735,68	16,16	0,77	2,26	0,52
June	1 563,15	1 677,82	12,64	2 422,62	2 194,51	1 754,80	16,01	0,71	2,21	0,49
July	1 570,22	1 648,12	12,75	2 442,65	2 193,39	1 729,30	15,52	0,74	2,19	0,47
August	1 575,72	1 624,31	12,78	2 454,99	2 207,82	1 751,05	15,40	0,74	2,18	0,45
September	1 580,07	1 627,02	13,16	2 425,62	2 221,96	1 776,44	15,00	0,73	2,19	0,43
October	1 583,82	1 633,50	13,19	2 426,81	2 226,61	1 776,73	15,41	0,73	2,16	0,44
November	1 598,01	1 585,27	13,05	2 430,66	2 209,75	1 717,65	15,64	0,74	2,16	0,47
December	1 614,02	1 622,02	13,26	2 421,26	2 237,28	1 756,44	15,79	0,75	2,17	0,48
2016										
January	1 622,50	1 612,68	13,73	2 338,69	2 242,43	1 763,23	15,86	0,74	2,16	0,47
February	1 629,13	1 640,98	14,20	2 330,54	2 270,68	1 808,10	15,98	0,75	2,15	0,47
March	1 634,53	1 662,91	14,47	2 324,31	2 280,32	1 816,52	16,11	0,75	2,15	0,49
April	1 641,00	1 701,27	15,00	2 347,48	2 311,80	1 859,77	16,22	0,75	2,12	0,49
May	1 645,90	1 682,69	15,13	2 389,16	2 323,27	1 862,25	16,34	0,75	2,16	0,49
June	1 650,57	1 701,02	15,67	2 344,17	2 323,85	1 853,69	16,32	0,75	2,16	0,49
July	1 656,83	1 686,32	15,91	2 181,37	2 302,97	1 832,79	16,35	0,76	2,16	0,49
August	1 663,75	1 714,06	16,42	2 182,61	2 325,44	1 864,89	16,41	0,76	2,09	0,49
September	1 669,99	1 714,16	16,38	2 196,87	2 336,19	1 871,91	16,49	0,76	2,08	0,49
October	1 675,10	1 698,49	16,53	2 071,57	2 314,07	1 848,64	16,53	0,77	2,07	0,49
November	1 680,27	1 689,03	15,55	2 090,38	2 294,94	1 815,75	16,51	0,77	2,08	0,47
December	1 685,98	1 653,23	14,53	2 104,10	2 270,59	1 777,49	16,50	0,77	2,05	0,47
2017										
January	1 692,02	1 677,33	14,71	2 086,84	2 286,06	1 797,94	16,32	0,76	2,05	0,47
February	1 698,68	1 695,88	15,02	2 122,59	2 301,93	1 807,70	16,39	0,76	2,05	0,47
March	1 704,92	1 700,84	15,08	2 102,33	2 309,20	1 821,55	16,58	0,76	2,05	0,47
April	1 711,54	1 709,58	15,55	2 161,26	2 329,98	1 833,47	16,56	0,77	2,04	0,47

Source : BRB

**END OF PERIOD EXCHANGE RATE OF MAJOR CURRENCIES**  
**(BIF per unit of foreign currency)**

Currency Period	USD	CHF	JPY	GBP	SDR	EURO	KES	TZS	RWF	UGS
2012	1 546,07	1 690,99	17,95	2 498,22	2 376,19	2 041,04				
2013	1 541,99	1 737,16	14,69	2 541,12	2 382,42	2 127,95	17,85	0,97	2,28	0,61
2014	1 553,05	1 569,77	12,98	2 417,01	2 249,41	1 888,20	17,15	0,89	2,25	0,56
2015	1 617,13	1 635,03	13,43	2 397,48	2 243,36	1 767,52	15,81	0,75	2,17	0,48
2016	1 688,59	1 654,99	14,46	2 074,10	2 268,23	1 779,10	16,47	0,77	2,09	0,47
2014										
April	1 545,08	1 748,42	15,09	2 599,75	2 394,40	2 133,45	17,77	0,94	2,28	0,61
May	1 545,63	1 721,96	15,21	2 586,77	2 381,47	2 102,83	17,59	0,93	2,28	0,60
June	1 546,43	1 729,98	15,17	2 642,60	2 387,10	2 104,53	17,66	0,93	2,28	0,60
July	1 547,36	1 703,20	15,06	2 618,75	2 372,38	2 073,08	17,61	0,93	2,25	0,59
August	1 548,69	1 629,26	14,17	2 518,87	2 303,43	1 966,22	17,53	0,92	2,25	0,59
September	1 548,69	1 629,26	14,17	2 518,87	2 303,43	1 966,22	17,34	0,92	2,25	0,59
October	1 549,42	1 617,52	14,05	2 475,20	2 294,35	1 950,56	17,34	0,91	2,25	0,57
November	1 550,02	1 605,07	13,10	2 434,77	2 269,60	1 929,46	17,20	0,89	2,25	0,56
December	1 553,05	1 569,77	12,98	2 417,01	2 249,41	1 888,20	17,15	0,89	2,25	0,56
2015										
January	1 553,85	1 686,04	13,18	2 342,90	2 189,28	1 760,98	16,95	0,87	2,26	0,54
February	1 555,02	1 637,69	13,04	2 400,33	2 198,24	1 768,26	17,01	0,86	2,26	0,54
March	1 556,00	1 603,55	12,95	2 298,91	2 152,73	1 677,76	16,86	0,84	2,26	0,52
April	1 556,66	1 656,02	13,12	2 290,47	2 147,72	1 728,83	16,46	0,78	2,26	0,52
May	1 560,00	1 655,00	12,60	2 295,38	2 167,79	1 707,65	15,95	0,75	2,26	0,51
June	1 566,92	1 683,95	12,86	2 464,37	2 198,75	1 754,01	15,90	0,79	2,19	0,48
July	1 572,98	1 627,33	12,69	2 455,58	2 193,32	1 721,78	15,41	0,74	2,27	0,46
August	1 577,60	1 644,53	13,05	2 434,08	2 221,40	1 775,59	15,19	0,74	2,16	0,43
September	1 582,05	1 628,63	13,19	2 399,50	2 222,38	1 780,36	15,01	0,73	2,26	0,43
October	1 585,36	1 601,37	13,06	2 427,66	2 208,64	1 741,04	15,57	0,73	2,13	0,45
November	1 610,92	1 562,71	13,13	2 421,62	2 212,03	1 705,88	15,78	0,74	2,16	0,48
December	1 617,13	1 635,03	13,43	2 397,48	2 243,36	1 767,52	15,81	0,75	2,17	0,48
2016										
January	1 625,93	1 597,97	13,50	2 337,76	2 247,78	1 774,46	15,90	0,74	2,16	0,47
February	1 631,78	1 637,92	14,43	2 264,42	2 257,42	1 784,68	16,05	0,75	2,13	0,49
March	1 637,54	1 659,70	14,58	2 348,48	2 302,02	1 854,02	16,15	0,75	2,16	0,49
April	1 643,83	1 706,37	15,33	2 409,03	2 329,85	1 873,31	16,26	0,75	2,12	0,49
May	1 648,19	1 660,39	14,82	2 417,48	2 317,07	1 834,93	16,34	0,75	2,21	0,49
June	1 653,01	1 686,40	16,10	2 214,70	2 307,44	1 835,09	16,35	0,76	2,13	0,49
July	1 660,29	1 695,56	16,03	2 189,18	2 308,33	1 839,60	16,37	0,76	2,11	0,49
August	1 666,93	1 694,98	16,18	2 183,01	2 325,03	1 858,38	16,45	0,76	2,08	0,49
September	1 672,64	1 731,78	16,54	2 168,83	2 338,54	1 876,53	16,52	0,77	2,08	0,49
October	1 677,24	1 698,38	16,01	2 045,39	2 306,27	1 839,93	16,54	0,77	2,05	0,48
November	1 682,88	1 660,55	14,93	2 100,57	2 279,24	1 789,15	16,52	0,77	2,07	0,46
December	1 688,59	1 654,99	14,46	2 074,10	2 268,23	1 779,10	16,47	0,77	2,09	0,47
2017										
January	1 695,31	1 703,49	14,93	2 120,92	2 300,44	1 813,64	16,31	0,76	2,03	0,47
February	1 701,64	1 688,22	15,12	2 116,33	2 302,16	1 801,70	16,47	0,76	2,08	0,47
March	1 708,66	1 706,70	15,26	2 133,35	2 317,76	1 824,08	16,59	0,76	2,04	0,47
April	1 714,48	1 723,44	15,42	2 212,97	2 350,59	1 862,44	16,61	0,77	2,04	0,47

Source : BRB

**EFFECTIVE EXCHANGE RATE OF BIF(\*)**

<b>Période</b>	<b>NOMINAL</b>	<b>REAL</b>
2011	117,7	90,6
2012	109,9	95,5
2013	106,5	95,1
2014	111,9	101,1
2015	118,3	119,9
2014		
April	96,9	97,3
May	97,2	98,3
June	97,7	98,7
July	98,1	99,8
August	99,2	101,6
September	101,7	104,1
October	115,8	104,8
November	118,2	107,7
December	119,7	108,8
2015		
January	110,3	112,6
February	112,1	113,2
March	116,3	119,7
April	116,5	122,7
May	114,0	120,4
June	113,8	120,7
July	114,9	122,4
August	115,0	120,0
September	115,2	120,2
October	129,4	120,6
November	132,0	123,6
December	129,7	122,4
2016		
January	115,8	122,4
February	113,6	119,4
March	113,0	118,2
April	109,9	116,6
May	109,6	116,3
June	109,7	118,2
July	110,4	120,3
August	108,8	118,4
September	109,0	118,5
October	123,1	118,5
November	125,1	122,5
December	127,5	128,8
2017		
January	101,3	108,0
February	100,5	113,6
March	99,9	113,5
April	98,9	111,9

(\*) Basis 2016/2017= 100 since january 2017

Source : BRB







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