



# BANQUE DE LA REPUBLIQUE DU BURUNDI

**Directorate of Economic Research  
and Statistics**

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## MONTHLY BULLETIN

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**BANQUE DE LA REPUBLIQUE  
DU BURUNDI**

*Directorate of Economic Research  
and Statistics*

**MONTHLY BULLETIN**

**FORTY-SECOND YEAR**

**SEPTEMBER 2019**



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## SIGLES AND ABBREVIATIONS

ABEDA	: Arab Bank for Economic Development in Africa
ARFIC	: Autorité de Régulation de la Filière Café du Burundi
BIF	: Burundi Franc
BRARUDI	: Brasserie et Limonaderie du Burundi
BRB	: Banque de la République du Burundi
CCP	: Compte de chèques postaux
DTS	: Droits de Tirages Spéciaux
EPB	: Exploitation du Port de Bujumbura
FOB	: Free on board
FOT	: Free on truck
ISTEEBU	: Institut de Statistiques et des Etudes Economiques du Burundi
IFAD	: International Fund for Agricultural Development
M2	: Money supply
MBIF	: Millions of Burundi International Franc
USD	: United States Dollar
OPEC	: Organization of Petroleum Exporting Countries
OTB	: Office du Thé du Burundi
P	: Provisional
Q	: Quantity
REGIDESO	: Régie de Production et de Distribution d'Eau
RSA	: Régie des Services Aéronautiques
T	: Tons
V	: Value

## Conventional signs :

-	: data doesn't exist
...	: data less than one
p.c.	: Percent
n.a.	: non available.

## **FIRST PART:**

**MONTHLY EVOLUTION OF THE MAIN  
MACROECONOMIC INDICATORS  
AT THE END OF SEPTEMBER 2019**



## I. INTRODUCTION

The following main economic indicators are related to the developments at the end of September 2019, in the real sector and prices, the public finance, the foreign trade, the exchange rate, the broad money and its counterparts, the main financial soundness indicators.

Year-on-year basis, the real sector was characterized by an increase of industrial production while the tea and coffee production decreased. The inflation rose in September 2019 compared to a deflation recorded in the same period in 2018.

The fiscal deficit and the trade balance worsened. Burundi Franc depreciated against the US Dollar.

The monetary sector was characterized by an increase of both, reserve money and money supply. The balance sheet of the banking sector rose at the end of September 2019 compared to the same period in 2018. The deposits and credit to private sector also increased. In terms of financial soundness, the banking sector remained sufficiently capitalized, solvent and profitable.

## II. PRODUCTION

Year-on-year basis, the industrial production increased while tea and coffee production declined in September 2019.

### II.1 Industrial Production Index

Year-on-year basis, the industrial production index slightly increased by 1.9% in September 2019 against 3.1% in the same period in 2018, standing at 169.9 against 166.8, mainly driven by the increase of BRARUDI beverages (+ 8.7%) and cigarettes (+ 13.1%). On the other hand, compared to the previous month, the index fell by 12.6%, mainly due to the decrease of BRARUDI beverages (-15.3%) and sugar (-9, 5%).

### II.2. Tea

In September 2019, green leaves tea production fell by 23.4% compared to the same period in 2018, standing at 1,979 against 2,584.7 tonnes. Cumulative production increased by 2.9% at the end of September 2019, amounting to 40,590.0 against 39,432.4 tonnes during the same period in 2018.

### II.3. Coffee

The parchment coffee of 2019/2020 campaign decreased by 17% at the end of September 2019 compared to the same period of the previous season, amounting to 21,320 against 25,796 tonnes. This decline is mainly linked to the cyclicity of coffee campaign.

## III. INFLATION DEVELOPMENTS

Year-on-year basis, the consumer price index rose by 2.0% in September 2019 compared with a decline of 5.6% in the same period of previous year. This increase is mainly driven by the rise of food prices (+2.9 against -15.8%) while non-food inflation decelerated (+1.1 against +6.8%).

The rise of food inflation is partly explained by the increase prices of the sub-headings: "Breads and cereals" (+8.4 against -22.7%), "Fish and seafood" (+7, 5 against -4.2%), "Milk, cheese and eggs" (+1.2 against -0.6%), "Vegetables" (+0.7 against -23.5%) and "Sugar, jam, honey, chocolate and confectionery" (+1.1 against -2.3%).

## Headline inflation and its main components (base 2016/2017=100)

	Sep-18		Sep-19	
	CPI	Inflation	CPI	Inflation
<b>Headline Inflation</b>	<b>109.2</b>	<b>-5.6</b>	<b>111.4</b>	<b>2.0</b>
<b>1. Food</b>	<b>102.6</b>	<b>-15.8</b>	<b>105.6</b>	<b>2.9</b>
-Bread and cereals	98.1	-22.7	106.3	8.4
- Meat	116.8	4.8	122.4	4.8
- Fish and seafood	120.9	-4.2	130.0	7.5
- Milk, cheese and eggs	111.9	-0.6	113.2	1.2
-Oils and fats	127.8	23.1	126.2	-1.3
- Fruits	124.0	4.3	117.6	-5.2
- Vegetables	95.3	-23.5	96.0	0.7
-Sugar, jam, honey, chocolate and confectionery	108.1	-2.3	109.3	1.1
-undefined food elsewhere	113.8	5.7	119.5	5.0
<b>2. Non food</b>	<b>116.4</b>	<b>6.8</b>	<b>117.7</b>	<b>1.1</b>
- Alcoholic beverages ,tobacco	117.3	5.4	116.2	-0.9
- Clothing and footwear	118.2	6.9	120.2	1.7
- Housing,water,electricity,gas and other fuels	119.6	11.1	121.4	1.5
- Furnishing, household equipment and routine maintenance	116.6	5.7	119.9	2.8
- Health	114.4	10.7	116.9	2.2
- Transport	119.1	9.4	119.3	0.2
- Communication	101.7	1.2	101.3	-0.4
- leisure and culture	115.1	4.2	129.2	12.3
- Education	136.6	-0.3	139.1	1.8
- Restaurants and hotels	113.7	4.3	112.5	-1.1
- Other goods and services	118.6	10.6	119.7	0.9
<b>Energy and fuels</b>	<b>133.7</b>	<b>18.7</b>	<b>134.7</b>	<b>0.7</b>
<b>3. Core Inflation</b>	<b>112.4</b>	<b>0.7</b>	<b>115.1</b>	<b>2.4</b>

Source: BRB based on data of ISTEETBU

The deceleration of non-food inflation concerned the prices of the sub-headings "Clothing and footwear" (+ 1.7 against + 6.9%), "Housing, water, electricity, gas and other fuels" (+ 1.5% against + 11.1%), "Health" (+2.2 against + 10.7%) and "Transportation" (+0.2 against + 9.4%).

Prices for sub-headings "Alcoholic beverages and tobacco" (-0.9 against +5.4%), "Communication" (-0.4 against +1.2%) and "Restaurants and hotels" (-1.1 against + 4.3%) decreased while they increased in the same period in 2018.

Year-on-year basis, the price index combining prices for energy, fuel and other fuels slightly rose in September 2019 (+0.7 against + 18.7%).

Headline inflation excluding food prices and energy, which is the proxy for core inflation

rose in September 2019 (+2.4 against + 0.7%) compared to the same period of the previous year.

## IV. EXTERNAL TRADE

Total trade rose by 13.7% at the end of September 2019 compared to the same period in 2018, driven by an increase of imports, amounted to BIF 1,202.2 from BIF 1,052.6 billion and exports, amounted to BIF 264,644.0 from BIF 237,017.0 million. As a result, the trade balance deteriorated (- BIF 937,577.5 against -BIF 815,533.8 million).

### IV.1 Exports

Cumulative exports increased by 11.7% in value and by 0.3% in volume at the end of September 2019 compared to the corresponding period in 2018.

In value, the increase concerned primary products, amounted to BIF 212,152.8 from BIF 183,302.7 million while those of manufactured products slightly decreased, to BIF 52,491.2 million from BIF 53,714.3 million.

The most increase of primary products mainly concerned non-monetary gold (+ BIF 36,164.6 million) and coffee (+BIF 11,133.9 million), which offset the decline of niobium ores exports (- BIF 8,487.8 million) and tea (- BIF 6,691,1 million).

In volume, exports of primary products increased (30,648 against 24,318 tonnes) while those of manufactured products decreased (45,566 against 51,674 tonnes).

#### IV.2 Imports

Compared to the same period in 2018, cumulated imports increased by 14.2% in value and by 14.0% in volume at the end of September 2019.

In value terms, the increase mainly concerned intermediate goods (BIF 534,999.6 against BIF 474,077.9 million and consumer goods (BIF 458,225.0 against BIF 366,296.0 million). On the other hand, imports of capital goods slightly fell, from BIF 212,177.9 million to BIF 208,996.9 million.

The increase of intermediate goods is driven by the rise of goods for construction (+BIF 38,901.5 million), food goods (+BIF 18,355.7 million) and metallurgy goods (+BIF 7,074.0 million). In contrast, imports of goods for agriculture and livestock decreased (-13,046.7 MBIF).

Concerning imports of consumer goods, all the components, such as durable goods and non-durable goods increased.

The increase of durable consumer goods was driven by imports of vehicles (+BIF 16,743.3

million), textiles (+BIF 15,678.0 million) and other durable goods (+BIF32,791.7 million). For imports of non-durable consumer goods, their increase concerned pharmaceuticals goods (+BIF 15,696.9), food goods (+BIF 4,619.1 million) and other non-durable goods (+BIF 6,400.6 million).

The decline of capital goods mainly concerned electrical equipment (-BIF 21,185.6 million) and boilers and mechanical equipment (- BIF 5,103.0 million), which offset the increase of imports of tractors, vehicles and transport machinery (+BIF 23,715.7 million).

In volume, the increase is driven by imports of intermediates goods (619,425 against 523,470 tonnes) and capital goods (39,073 against 29,589 tonnes).

On the other hand, the volume of consumer goods slightly decreased (181,153 against 183,168 tonnes).

#### V. EXCHANGE RATE

Compared to the same period in 2018, the BIF depreciated by 4.11% against the US Dollar in September 2019, the average exchange rate reached 1,860.40 against BIF 1,787.00 for one unit of US Dollar.

At the end of the period, the BIF depreciated by 4.13% against the US Dollar, the exchange rate rising from 1,789.59 to BIF 1,863.43 for one unit of US Dollar.

#### VI. GOVERNMENT FINANCIAL OPERATIONS

At the end of September 2019, the overall fiscal deficit (excluding grants) worsened compared to the same period of the previous year, rising from BIF 351,444.7 million to BIF 412,308.0 million, due to the large increase of expenditure than revenue.

## VI.1. Revenue

Cumulative Government revenue increased by 16.4% at the end of September 2019, amounting to BIF 728,832.2 million against BIF 626,157.97 million recorded in the same period of the previous year, due to the rise of both tax revenue (BIF+82,452.7 million) and non-tax revenue (BIF+20,221.6 million).

Likewise, Government revenue during September 2019 increased by 21.2% compared to the same month in 2018, amounting to BIF 89,691.7 million against BIF 73,977.3 million. This increase resulted from the rise of both tax revenue (BIF+13,871.3 million) and non-tax revenue (BIF+1,843.0 million).

## VI.2. Expenditure

Cumulative expenditure increased by 16.7% in September 2019, amounting to 1,141,140.2 against BIF 977,602.7 million in the same period in 2018. Expenditure incurred in September 2019 rose by 48.8% compared to the same month in 2018, standing at BIF 144,925.4 million against BIF 97,407.0 million.

Compensation of employees increased by 8.1% at the end of September 2019, standing at BIF 328,771.2 million against BIF 304,148.1 million recorded in the same period in 2018.

## VI.3. Public debt

Public debt increased by 19.3% at the end of September 2019, amounting to 3,162.9 against BIF 2,651.1 billion in the same period of the previous year, mainly driven by the rise of both domestic debt (+ 21.2%) and external debt (+ 14.9%).

Compared with the previous month, the stock of public debt slightly rose by 0.7%, mainly due to the increase of domestic debt (+1.3%), while external debt slightly decreased (-0.5%).

## VI.3.1 Domestic Debt

Year-on-year basis, the domestic debt increased by BIF 391,647.2 million at the end of September 2019, amounting to BIF 2,238.5 billion from BIF 1,846.9 million, mainly driven by the increase of the Government's debt towards the banking sector, especially Treasury securities (+BIF 372,584.3 million ).

Compared to the previous month, the domestic debt increased by BIF 28,477.1 million , particularly due to the increase of the Government's debt towards the banking sector (+BIF 32,987.1 million ) which offset the decrease of the Government's debt towards the non-financial sector (-BIF 5,010.0 million ).

## VI.3.2. External Debt

Year-on-year basis, the outstanding external debt rose by BIF 120,103.0 million at the end of September 2019, amounting to BIF 924,353.6 million from BIF 804,250.5 million. This increase is linked to drawings (BIF 113,547.0 million) and revaluation gains (BIF 20,250.5 million) which exceeded the amortization of the principal debt (BIF 13,694.5 million).

Compared to the previous month, the external debt slightly decreased (-0.5%), amounting to 924,353.6 against BIF 929,375.3 million, due to the revaluation losses (-BIF 1,749.0 million) and the amortization of the principal debt (BIF 3,671.7 million) which offset the new drawings (BIF 399.0 million).

Expressed in US Dollar, the external debt increased by USD 46.8 million year –on- year, standing at USD 496.9 million at the end of September 2019 against USD 450.1 million in the same period of the previous year.

## VII. RESERVE MONEY, BROAD MONEY AND ITS COUNTERPARTS

Year-on-year, reserve money and the broad money rose at end September 2019, mainly due to the increase of net domestic assets.

### VII.1. Reserve Money

Year-on-year basis, the reserve money increased by 16.8% at the end September 2019, amounted to BIF 644,436.4 million from BIF 551,715.3 million. This rise was driven by the currency out of the Central Bank (+BIF 53,257.0 million) as well as the deposits of commercial banks (+ BIF 27,380.3 million), microfinances (+ BIF 9,993.0 million) and those of NGOs (+ BIF 4,374.9 million).

### VII.2. Broad money

Year-on-year basis, the broad money (M3) went up by 22.8% at end September 2019, from BIF 1,688.9 billion to BIF 2,073.6 billion. This growth was mainly on account of the increase of M2 money supply (+24.9%).

The increase of M2 money supply was driven by demand deposits (+33.5%), time and savings deposits (+10.8%) as well as the currency outside banks (+19.5%).

The rise of demand deposits denominated in BIF was mainly due to the increase of deposits of other non-financial corporations (+BIF 186,600.2 million), households (+BIF 95,341.2 million) and those of other financial corporations (+BIF 1,142.0 million). On the other hand, the deposits classified in other accounts declined by BIF 3,426.1 million.

The increase of time and savings deposits was driven by the progress of deposits of other non-financial corporations (+ BIF 25,997.2 million) and those of households (+ BIF 25,265.9 million).

By contrast, the deposits of public non-financial

corporations (- BIF 3,804.9 million), of other financial corporations (-BIF 776.9 million) and those classified in "other deposits" (-BIF 2,670.1 million) went down.

The progress of residents' deposits denominated in foreign currencies was driven by those of households (+BIF 7,232.3 million), other non-financial corporations (+BIF 1,002.3 million) and those classified in other deposits (+ BIF 5,750.7 million). On the other hand, the deposits in foreign currencies of public nonfinancial corporations declined by BIF 5,727.0 million.

### VII.3. Counterparts

Year-on-year, domestic credit grew by 18.4% at end September 2019, from BIF 2,265.2 billion to BIF 2,681.2 billion, resulting from the increase of net claims on government (+21.3%) and claims on the economy (+14.8%).

This increase of net claims on government was mainly driven by the rising of Treasury bills and bonds held by commercial banks (+ BIF 344,359.3 million).

Year-on-year basis, net foreign assets decreased by 4.7% at end September 2019, following the larger increase of foreign liabilities (+32,629.9 MBIF) compared to holdings in foreign assets (+22,332.3 MBIF).

Expressed in the US Dollar, official foreign exchange reserves rose by 11.5%. These reserves covered 0.9 month of imports of goods and services compared to 0.8 months recorded in the same period of the previous year.

## VIII. MAIN INDICATORS OF BANKING SECTOR

Year -on- year basis, balance sheet of the banking sector improved, particularly driven by an increase of investments in Treasury securities and the loans to the private sector.

The quality of loans portfolio increased and the banking sector remained well capitalized, solvent and profitable.

### VIII.1. Assets

The banking sector's assets rose by 22.1% at the end of September 2019, amounting to BIF 3,089.6 billion from BIF 2,530.2 billion in September 2018, following an increase of Treasury securities (40.5%) and credits to the economy (12.1%).

The proportion of Treasury securities in the total assets stood at 42.1% at the end of September 2019, compared to 41.0% in the same period in 2018. However, the share of loans to the private sector declined to 34.2 from 37.2%.

### VIII.2. Liabilities

The deposits grew by 26.2% compared to the same month in 2018, from BIF 1,404.4 billion to BIF 1,772.1 billion. Similarly, the refinancing from the Central Bank went up by 39.1%, amounted to BIF 393,162.5 million from BIF 282,664.1 million recorded at the end of September 2018.

## IX. KEY FINANCIAL SOUNDNESS INDICATORS

At the end of September 2019, the banking sector remained sufficiently capitalized, solvent and profitable.

### IX.1. Capital Adequacy

At the end of September 2019, the banking sector was adequately capitalized and has enough capital buffers to absorb inherent risks. The equity increased by 12.9%, from BIF 314,282.0 to BIF 354,905.2 million in September 2019.

Therefore, the total capital Tier 2 and the core capital Tier 1 adequacy ratios remained above the regulatory requirement that encompasses

the capital buffers requirement of 12.5 and 14.5% respectively. The core capital adequacy ratio and the global capital adequacy increased, from 25.4 to 27.5% and from 21.4 to 24.1% respectively from September 2018 to September 2019. Over the same period, the leverage ratio was 11.0% against 10.6% at the end of September 2018 with a minimum standard of 5%.

### IX.2. Quality of loans portfolio

The quality of loans portfolio continued to improve in September 2019. The non performing loans ratio fell to 8.1 from 12.5%, due to the decline of doubtful (-56.7%) and loss (-31.2%) loans.

The quality of loans portfolio in the "Agricultural" and "Hotel and Tourism" sectors deteriorated year-on-year, standing at respectively 5.6 and 48.0% in September 2019 against 4.1 and 45.7 compared to the same period of the previous year.

The loans portfolio in the sectors of "Construction" and "small equipment" improved, with respectively the deterioration rate stood at 7.1 and 4.3% at the end of September 2019 against 10.6 and 6.3% in the same period of 2018.

Likewise, the "trade" and "industry portfolio" sectors improved, the deterioration ratio stood respectively to 17.8% and 7.5% against 30.5 and 12.2% in September 2018.

The provisions for non-performing loans decreased in September 2019 by 28.6% and established at 72,631.8 against BIF 101,730.1 million in the same period of 2018, due to the improvement of loans portfolio.

The coverage rate stood at 84.6% of non-performing loans compared to 86.3% recorded in the same period in 2018.

However, the concentration risk on large exposures increased in the same period. Large exposures represented 26.5% of the overall loans portfolio compared to 16.8% at the end of September 2018. Thus, the concentration on “Trade” sector remained significant and stood at 31.9% of the overall portfolio against 27.4% in the same period in 2018.

### IX.3. Profitability

Year -on- year basis, Gross Income rose by 19.9% in September 2019, standing at BIF 188,564.1 from BIF 157,218.5 million in the corresponding month in 2018. As result, the Net Profit also

increased from BIF 53,087.7 million in September 2018 to BIF 92,461.4 million in September 2019. Likewise, the ROA and ROE ratios improved by 3.0% and 26.1%, respectively, compared to 2.1% and 16.9% recorded in the same period in 2018.

### IX.4. Liquidity

Short-term liquidity ratios (LCR) in BIF and in foreign currencies stood respectively to 241.2% and 94.4% while the regulatory minimum is fixed at 100%.

## APPENDIX 1: SELECTED MONTHLY INDICATORS

	Jul-18	Aug-18	Sep-18	Jul-19	Aug-19	Sep-19
<b>I. PRODUCTION AND PRICE</b>						
1. Industrial Production Index (monthly average, 1989 = 100)	181.6	189.4	166.8	182.8	194.6	169.9
2. Production of Arabica parchment Coffee (cumulation in T)	11,129.0	18,854.0	25,796.0	5,510.0	12,993.0	21,320.0
3. Production of Tea (cumulation in T of tea leaves)	34,775.6	36,847.7	39,432.4	35,931.9	38,611.0	40,590.0
4. Consumer price index (1991 = 100)	112.4	111.1	109.1	109.5	110.4	111.4
5. Inflation rate	-0.8	-2.3	-5.6	-2.6	-0.6	2.0
<b>II. Public Finances</b>						
1. Total Budget revenue (in BIF million)	476,558.5	552,180.6	626,158.0	547,288.9	639,140.6	728,832.2
1.1. Tax revenue	438,366.0	507,355.1	577,402.2	499,258.6	575,936.4	659,854.9
1.2. Non-tax revenue	38,192.4	44,825.6	48,755.8	48,030.4	63,204.1	68,977.3
1.3. Exceptionnal receipts	0.0	0.0	0.0	0.0	0.0	0.0
2. Expenditure	777,414.2	880,195.7	977,602.7	891,867.1	996,214.8	1,141,140.2
2.1. Compensation of employees (in BIF million)	235,725.4	269,905.5	304,148.1	254,557.7	292,015.7	328,771.2
3. Public debt (in BIFmillion)	2,606,407.1	2,621,126.0	2,651,105.6	3,044,451.6	3,139,400.5	3,162,855.9
3.1. Domestic debt outstanding	1,802,466.0	1,818,995.3	1,846,855.1	2,116,921.2	2,210,025.2	2,238,502.3
Including: Treasury bills and bonds	1,003,048.5	1,034,907.2	1,057,501.6	1,357,433.8	1,393,116.1	1,417,542.6
BRB ordinary advance	162,239.0	148,049.1	151,767.0	158,917.5	0.0	0.0
3.2. External debt outstanding	803,941.0	802,130.7	804,250.5	927,530.4	929,375.3	924,353.6
3.3.External debt outstanding (in BIF million)	451.6	449.9	450.1	501.8	501.2	496.9
3.3. External debt service (in BIF million)	0.0	1,540.9	4,119.5	3,471.1	203.6	5,459.7
including amortization	0.0	1,086.8	2,827.4	2,144.8	138.8	3,671.7
3.4. Drawings on external loans	3,855.7	3,808.9	853.4	16,817.3	397.5	399.0
<b>III. MONEY</b>						
1. Reserve Money (in BIF million )	577,438.7	597,356.4	551,715.3	640,774.1	624,568.8	644,436.4
2. Broad money M3 (in BIF million)	1,652,078.5	1,696,857.6	1,688,923.1	2,044,001.4	2,073,880.1	2,073,557.0 (p)
2. 1. Broad money M2 (in BIF million)	1,476,417.2	1,518,131.8	1,512,068.9	1,862,469.9	1,894,761.6	1,888,444.6 (p)
3. Domestic credit (in BIF million)	2,214,424.1	2,245,451.1	2,265,248.8	2,618,184.8	2,638,982.3	2,681,157.0 (p)
4. Net foreign to government (in BIF million)	1,205,891.8	1,226,849.8	1,237,688.0	1,474,581.7	1,485,046.8	1,501,448.9 (p)
5. Net foreign assets (in BIF million)	-199,752.1	-208,757.9	-217,284.7	-234,029.1	-242,519.7	-227,582.3
6.Tenders operations						
6.1. Normal liquidity providing	290,770.0	310,580.0	282,430.0	349,550.0	344,080.0	389,190.0
6.2. Injecting liquidity						
7. Weighted average interest rates						
7.1. Treasury bill to 13 weeks	2.21	2.17	2.35	2.49	2.44	2.36
7.2. Treasury bill to 26 weeks	3.34	2.85	2.63	2.63	2.62	2.54
7.3. Treasury bill to 52 weeks	5.24	5.05	4.77	3.08	3.08	3.02
7.4. Recovery of liquidity	0.00	0.00	0.00	0.00	0.00	0.00
7.5. Injecting liquidity	3.17	2.60	2.65	2.55	2.55	2.59
7.6. Marginal lending facility	5.13	5.29	5.57	5.45	5.35	5.29
7.7. Interbank market	0.00	3.00	0.00	3.63	3.58	3.40
7.8. Deposit interest rates	5.47	5.36	5.45	5.00	5.26	5.40
7.9. Lending interest rates	15.61	15.69	15.57	15.74	15.74	15.80
<b>IV. EXTERNAL SECTOR</b>						
1. Export (in BIF million, fob DSL & Buja FOT)	191,776.2	217,416.3	237,017.0	185,816.7	200,197.8	264,644.0
including Arabica coffee	27,309.3	33,592.9	40,221.8	42,951.0	45,633.8	51,335.7
1.1. Volume of exports (in T)	57,856.0	68,116.5	75,992.0	65,207.0	83,228.0	76,214.0
1.2. Average price sales contracts						
Arabica coffee fob DSL-us cts/lb	133.9	123.7	128.7	56.9	28.8	47.7
-BIF/Kg	5,209.3	4,818.1	5,014.8	2,292.0	1,164.3	1,954.9
1.3. Coffee sold d(in BIF million)	30,733.7	34,433.0	37,809.8	55,229.3	60,402.2	62,944.1
2. Import CIF (in BIF million)	796,763.4	922,574.5	1,052,550.8	953,132.4	1,090,545.0	1,202,221.5
including petroleum products	159,568.9	180,163.1	211,750.9	175,598.6	205,312.5	210,314.9
2.1. Volum of imports (in T)	538,856.0	643,610.4	736,227.0	633,619.0	744,756.3	839,651.0
<b>V. EXCHANGE RATE</b>						
3.1. Effective exchange rate index of BIF (2016/2017=100)						
3.1.1. Nominal	93.5	94.1	93.5	92.5	93.0	93.4
3.1.2. Real	98.8	97.8	97.8	91.7	93.4	94.1
3.2. Exchange rate						
3.2.1. Exchange rate BIF/USD (end of period)	1,779.3	1,781.5	1,784.7	1,851.3	1,857.2	1,863.4
3.2.2. Exchange rate BIF/USD (monthly average )	1778.768	1780.4	1,783.0	1,848.4	1,854.4	1,860.4
(p) : Provisional n.a. : not available - : Nonexistent data..						

Source: BRB

APPENDIX 2: MAIN INDICATORS OF BANKING SECTOR IN SEPTEMBER 2019 (in BIF million).

	Commercial Banks			Financial Institutions			Banking Sector		
	9/30/2018	9/30/2019	Change in %	9/30/2018	9/30/2019	Change in %	9/30/2018	9/30/2019	Change in %
<b>I. Assets</b>	<b>2 359 280,2</b>	<b>2 894 993,1</b>	<b>22,7</b>	<b>170 937,9</b>	<b>194 585,3</b>	<b>13,8</b>	<b>2 530 218,1</b>	<b>3 089 578,4</b>	<b>22,1</b>
<b>I.1. Main assets</b>	<b>1 994 192,0</b>	<b>2 507 698,8</b>	<b>25,8</b>	<b>135 029,9</b>	<b>161 740,6</b>	<b>19,8</b>	<b>2 129 221,9</b>	<b>2 669 439,4</b>	<b>25,4</b>
<b>A. Liquid assets</b>	<b>1 177 207,7</b>	<b>1 597 965,6</b>	<b>35,7</b>	<b>10 460,9</b>	<b>15 524,4</b>	<b>48,4</b>	<b>1 187 668,6</b>	<b>1 613 490,0</b>	<b>35,9</b>
. Cash	66 763,4	62 712,8	- 6,1	18,3	10,3	- 44,0	66 781,7	62 723,1	- 6,1
. Deposits by banks and other FIs	176 458,8	203 780,8	15,5	2 504,3	2 481,2	- 0,9	178 963,1	206 262,0	15,3
. Interbank loans	65 088,8	84 080,7	29,2	3 438,3	5 275,9	53,4	68 527,1	89 356,6	30,4
. Treasury securities	868 896,7	1 219 166,3	40,3	4 500,0	7 757,0	-	873 396,7	1 226 923,3	40,5
. Other securities	-	28 225,0	-	-	-	-	-	28 225,0	-
<b>B. Loans</b>	<b>816 984,3</b>	<b>909 733,3</b>	<b>11,4</b>	<b>124 569,0</b>	<b>146 216,2</b>	<b>17,4</b>	<b>941 553,3</b>	<b>1 055 949,4</b>	<b>12,1</b>
. Short term loans	502 864,3	499 376,7	- 0,7	1 862,4	2 270,1	21,9	504 726,7	501 646,8	- 0,6
. Medium term loans	217 804,6	310 385,4	42,5	53 069,4	46 803,6	- 11,8	270 874,0	357 189,1	31,9
. Long term loans	96 315,4	99 971,2	3,8	69 637,2	97 142,4	39,5	165 952,6	197 113,6	18,8
. Leasing	-	-	-	-	-	-	-	-	-
<b>I.2. Fixed Assets</b>	<b>124 563,9</b>	<b>136 604,7</b>	<b>9,7</b>	<b>7 623,9</b>	<b>7 971,3</b>	<b>4,6</b>	<b>132 187,8</b>	<b>144 576,1</b>	<b>9,4</b>
<b>I.3. Other assets</b>	<b>240 524,3</b>	<b>250 689,5</b>	<b>4,2</b>	<b>28 284,1</b>	<b>24 873,4</b>	<b>(12,1)</b>	<b>268 808,4</b>	<b>275 562,9</b>	<b>2,5</b>
<b>II. Liabilities</b>	<b>2 359 280,2</b>	<b>2 894 993,1</b>	<b>22,7</b>	<b>170 937,9</b>	<b>194 585,3</b>	<b>13,8</b>	<b>2 530 218,1</b>	<b>3 089 578,4</b>	<b>22,1</b>
<b>II.1. Main liabilities</b>	<b>1 773 529,6</b>	<b>2 174 412,2</b>	<b>22,6</b>	<b>78 517,3</b>	<b>100 118,2</b>	<b>27,5</b>	<b>1 852 046,9</b>	<b>2 274 530,4</b>	<b>22,8</b>
. Customer deposits	1 333 123,7	1 679 051,6	25,9	71 319,9	93 425,2	31,0	1 404 443,6	1 772 476,8	26,2
<i>including large deposits</i>	610 200,4	765 995,4	25,5	8 024,3	13 474,4	-	618 224,7	779 469,8	26,1
. Borrowing from B.R.B.	282 564,1	393 162,5	39,1	-	-	-	282 564,1	393 162,5	39,1
. Other liabilities	-	-	-	-	-	-	-	-	-
. Intebank claims	157 841,8	102 198,1	- 35,3	7 197,4	6 693,0	- 7,0	165 039,2	108 891,1	- 34,0
<b>II.2. Capital, reserves</b>	<b>220 562,9</b>	<b>251 874,1</b>	<b>14,2</b>	<b>31 879,3</b>	<b>34 632,8</b>	<b>8,6</b>	<b>252 442,2</b>	<b>286 506,9</b>	<b>13,5</b>
<b>II.3. Other liabilities</b>	<b>365 187,7</b>	<b>468 706,8</b>	<b>28,3</b>	<b>60 541,3</b>	<b>59 834,3</b>	<b>-1,2</b>	<b>678 171,2</b>	<b>528 541,1</b>	<b>(22,1)</b>
<b>BANKING SECTOR'S INDICATORS</b>									
<i>Capital adequacy</i>									
. Core capital (in BIF million)	251 390,0	293 962,7	16,9	28 605,3	33 781,2	18,1	279 995,3	327 743,9	17,1
. Equity capital (in BIF million)	274 314,8	313 431,5	14,3	39 967,1	41 473,7	3,8	314 281,9	354 905,2	12,9
. Risk weighted assets	1 151 941,4	1 149 260,3	- 0,2	154 645,7	142 445,2	- 7,9	1 306 587,1	1 291 705,4	- 1,1
. Tier 1 capital adequacy ratio (threshold 12,5%)	21,8	25,6	-	18,5	23,7	-	21,4	25,4	-
. Total capital adequacy Ratio (threshold 14,5%)	23,8	27,3	-	25,8	29,1	-	24,1	27,5	-
. Leverage Ratio (threshold 7%)	10,7	10,2	-	16,7	17,4	-	11,07	10,61	-
<i>Loans quality and concentration</i>									
. Large exposures	146 732,1	275 539,6	87,8	11 754,8	3 980,4	- 66,1	158 486,9	279 520,0	76,4
. Watch loans	28 829,8	36 352,7	26,1	16 492,3	18 919,9	14,7	45 322,1	55 272,6	22,0
. Non-performing loans	103 305,9	75 503,5	- 26,9	14 583,7	10 387,3	- 28,8	117 889,6	85 890,8	- 27,1
. Overdue loans	132 135,7	111 856,2	- 15,3	31 076,0	29 307,1	- 5,7	163 211,7	141 163,3	- 13,5
. Provisions	91 941,2	68 051,7	- 26,0	9 788,9	4 580,1	- 53,2	101 730,1	72 631,8	- 28,6
. Gross total loans/Gross total assets (in %)	25,2	31,4	-	72,9	75,1	-	37,2	34,2	-
. Loans to the Government/Gross total assets (*)	41,0	42,1	-	2,6	4,0	-	41,0	42,1	-
. Loans to the Government/Core capital (*)	325,0	414,7	-	15,7	23,0	-	336,3	374,4	-
. Non-performing loans ratio	20,5	8,3	-	11,7	7,1	-	12,5	8,1	-
. Overdue loans ratio	26,3	12,3	-	24,9	20,0	-	17,3	13,4	-
. Provisioning ratio (in %)	89,0	90,1	-	67,1	44,1	-	86,3	84,6	-
. Total Large exposures/Gross total loans (in %)	29,2	30,3	-	9,4	2,7	-	16,8	26,5	-
<i>Liquidity</i>									
. Liquidity ratio in BIF (threshold 100%)	35,7	241,2	-	-	-	-	35,7	241,2	-
. Liquidity ratio in foreign currency (threshold 100%)	97,1	94,4	-	-	-	-	97,1	94,4	-
. Total loans/total deposits	61,3	54,2	-	174,7	156,5	-	67,0	59,6	-
. Ratio of stable funds to fixed assets	136,6	89,3	-	262,2	245,5	-	158,5	108,4	-
. Ten large deposits/Total deposits	45,8	45,6	-	11,3	14,4	-	44,0	44,0	-
<i>Profitability and performance</i>									
. Before tax profit	53 304,8	91 875,2	72,4	4 561,2	6 600,4	44,7	57 866,0	98 475,6	70,2
. Net profit	49 296,5	86 928,3	76,3	3 791,2	5 533,1	45,9	53 087,7	92 461,4	74,2
. Net Gross Income	146 856,6	175 119,7	19,2	10 361,9	13 444,8	29,8	157 218,5	188 564,4	19,9
. ROA	2,1	3,0	-	2,2	2,8	-	2,1	3,0	-
. ROE	18,0	27,7	-	9,5	13,3	-	16,9	26,1	-

Source: BRB

### APPENDIX 3: SELECTED ANNUAL INDICATORS

	2014	2015	2016	2017	2018
<b>GROSS DOMESTIC PRODUCT AND PRICE</b>					
Real Growth of GDP ( in %)	4.2	-0.4	3.2	3.6	3.8
Inflation rate (annual)	4.4	5.5	5.6	16.0	-2.6
<b>FOREIGN SECTOR</b>					
Exports, f.o.b. (USD million )	131.8	120.8	124.7	172.6	180.2
Imports, CIF (USD million)	768.7	721.4	616.2	756.0	793.5
Volume of exports (in tons)	82,825.0	85,758.0	84,614.0	93,125.0	103,218.0
Volume of imports (in tons)	798,239.0	632,337.0	708,203.0	822,514.0	976,694.0
Current account balance (USD million )	-395.1	-373.2	-339.7	-360.0	-361.8
Exchange rate BIF/USD (period average)	1,546.7	1,571.9	1,654.6	1,729.1	1,782.9
Exchange rate BIF/USD (end of period)	1,553.1	1,617.1	1,688.6	1,766.7	1,808.3
International reserves (USD million, end of period)	317.3	121.2	98.6	109.8	80.5
International reserves (Month of imports)	4.2	2.0	1.4	1.7	1.0
<b>MONEY AND CREDIT</b>					
Net foreign assets (BIF million )	180,525.3	-75,870.1	-176,523.1	-154,400.0	-238,326.4
Domestic credit (BIF million)	1,135,873.8	1,410,604.3	1,767,122.4	2,004,966.2	2,366,101.4
Net credits to the Government	384,697.0	687,259.5	905,857.4	1,112,214.4	1,350,011.6
Credits to the economy	751,176.8	723,344.8	861,265.0	892,941.6	10,160,898.0
Broad money (M3)	1,045,336.7	1,060,791.0	1,187,101.8	1,499,512.9	1,836,993.3
Money and quasi money (M2)	880,206.6	923,271.7	1,093,131.8	1,340,926.6	1,664,218.9
Velocity of the money (GDP/M2, end of period)	4.8	4.8	4.4	4.1	3.4
Reserve money (growth rate)	15.8	-8.6	29.2	39.0	-3.3
Liquidity providing rate (in %)	-	3.4	3.1	2.8	2.9
Marginal lending rate (in %)	8.0	9.8	8.6	7.1	5.8
Commercial banks average deposit rates (end of period)	8.8	8.7	7.7	6.0	5.6
Commercial banks average lending rates (end of period)	16.7	16.9	16.5	16.2	15.9
<b>FINANCE AND PUBLIC DEBT</b>					
Revenues and grants (as % of GDP)	21.0	16.7	15.7	16.5	17.4
Expenses (as % of GDP)	25.3	24.7	21.6	21.1	21.5
primary balance (as % of GDP , accrual basis)	-0.5	-6.0	-2.3	-1.5	-1.3
Overall fiscal balance (as % of GDP , accrual basis)					
- excluded grants	-9.5	-11.2	-8.4	-6.9	-7.9
- included grants	-4.4	-8.0	-5.9	-4.4	-4.1
Domestic debt (BIF million)	727,264.4	1,069,551.8	1,374,144.6	1,647,833.5	1,911,446.0
External debt (in USD million , at the end of period)	429.6	420.5	429.6	440.5	441.0
External debt service ratio (as % of exports)	4.1	5.8	6.6	9.1	11.9
Public external debt (as % of GDP)	15.7	15.6	15.2	14.4	13.2
As a reminder					
GDP at market prices ( BIF billion)	4,185.0	4,417.9	4,824.2	5,397.2	6,010.3

Source: BRB

**SECOND PART :**

**METHODOLOGICAL NOTES AND**

**STATISTICAL TABLES**



## **I. METHODOLOGICAL NOTES**



## I. PRODUCTION AND SALE OF SOME PRODUCTS

### TABLES I.1. & I.2:

#### Production of Arabica coffee by campaign and statement of sales

The two tables provide information on the cumulative production of parchment and machined coffee by campaign and the statement of sale contracts. They are established from data on coffee sector sent monthly by the coffee company (ARFIC).

### TABLES I.3. & I.4:

#### Production of tea leaves and dried tea, monthly sales in quantity, value and prices

These tables show the harvest of tea leaves, the production of dry tea and the dry tea sales. They are derived from the monthly activity reports assigned by the Burundi Tea Authority.

### TABLE I.5:

#### Production of the main industries

This table is elaborated from data collected from the main industrial enterprises. The productions are regrouped within the food, chemical and materials of construction industries.

### TABLE I.6: Weighted index of the industrial production

The table indicates the relative proportion of the weighted index of food, chemical, textile and other industries in the general index of the industrial production.

This index is computed on basis of the weighting coefficients representing the contribution of each product in the total added value of the branch.

These coefficients are extracted from results of the survey carried out in 1989 on commercial and industrial enterprises.

### TABLES I.7 & I.8:

#### Production and consumption of electric energy

The table I.7 shows the national production of electricity by hydroelectric power station. The table I.8 indicates the electric energy consumption by main urban centers. These data are provided by REGIDESO.

## II. MONEY AND CREDIT

### II.1. COVERAGE

#### II.1.1. Central Bank

The Central Bank is a monetary authority whose fundamental functions are: define and implement monetary and exchange rate policies, to regulate and supervise financial sector, issue currency, manage international reserves as well as to provide loans to other deposit corporations under the charge of the Central Bank.

#### II.1.2. Commercial Banks

Commercial Banks are Institutions that collect demand deposits that can be transferred by check or used as any other direct or long term means of payment, they are also involved in credit operations.

Institutions registered as commercial banks until now are:

Banque de Crédit de Bujumbura (BCB), Banque Commerciale du Burundi (BANCOBU), Inter Bank Burundi (IBB), Banque de Gestion et de Financement (BGF), Finalease Bank (FINBANK), Banque Burundaise pour le Commerce et l'investissement (BBCI), Diamond Trust Bank Burundi (DTB), Kenya Commercial Bank Burundi (KCB Bank Burundi), Cooperative for Rural Development Bank (CRDB Bank Burundi) and ECOBANK Burundi.

Data on DTB, KCB Bank Burundi LMT and CRDB Bank Burundi are integrated in commercial banks statistics since June 2009, July 2012 and December 2012 respectively.

### **II.1.3. Other Financial Intermediaries**

As by their usual profession, the other financial intermediaries give loans. They are allowed to borrow without having neither counters nor accounts for the clientele. The institutions registered in this category are Banque Nationale pour le Développement Economique (BNDE) and Fonds de Promotion de l'Habitat Urbain (FPHU).

### **II.1.4. Microfinance Institutions**

Microfinance institutions are legal entities that carry out credits and collect savings operations and offer specific financial services for the benefit of populations that are essentially outside the traditional banking system. Included in this category are microfinance institutions in the first, second and third categories.

## **II.1. CONTENTS OF TABLES**

### **TABLE II.1. International reserves**

This is the sum of the reserves of the Central Bank, commercial banks and microfinance institutions to which their liabilities are subtracted. The assets of the Central Bank only concern the reserves available including: monetary gold, SDRs, the position in the reserve tranche of the IMF.

### **TABLES II.2.1 & II.2.2: Balance sheet of BRB**

The table shows the Central Bank's balance sheet as stated at the end of each month. In the liabilities side, this statement shows all the liabilities of the Central Bank as monetary authority while the assets side indicates the counterparts of those liabilities. The item "foreign assets" includes among others, demand and time deposits, currencies, IMF reserve position which is the difference between Burundi's share in the IMF (the account IMF n°1) and IMF securities account.

### **TABLES II.3.1 & II.3.2: Balance sheet of commercial banks**

The tables show the consolidation of balance sheets of all commercial banks.

### **TABLES II.4.1 & II.4.2: Aggregate situation of microfinance institutions**

The aggregated situation includes the aggregation of the active and passive situations of all microfinance institutions in the first and second categories.

### **TABLES II.5.1 & II.5.2: Monetary survey**

Money survey includes the consolidation of the active and passive situations of the BRB, commercial banks, microfinance institutions and CCPs. Assets represent the counterparts of the money supply: net foreign assets and domestic credit. For its part, the liabilities includes the money supply and the other net items.

### **TABLES II.6: Base money, broad money and evolution of the money multiplier**

The table shows the evolution of base money and its counterparts, broad money (M2) and money multiplier, which is the ratio between broad money and monetary base.

### **TABLES II.7.1 & II.7.2: Consolidated balance sheet of other financial intermediaries**

The tables show the consolidation of assets and liabilities of BNDE and FPHU.

### **TABLES II.8.1 & II.8.2: Consolidated balance sheet of financial system**

The tables denote the consolidation of monetary survey and consolidated statements of other financial intermediaries and insurance companies.

**TABLE II.9: Liquidity of the banking sector**

The table indicates autonomous factors of the banking liquidity which appear on the balance sheet of the BRB. Autonomous factors are those beyond direct control of Central Bank.

**TABLE II.10.1 & II.10.2:  
Banking deposits by holder**

The table informs on deposits broken down by term and holder. These deposits are used to calculate broad money.

**TABLE II.11:  
Breakdown of time deposits and other resources  
of commercial banks**

The table shows the evolution of all time deposits and other resources of commercial banks by term.

**TABLE II.12:  
Evolution of financial system risks**

The table highlights outstanding (including non-performing loans) loans to the economy and signature commitments of commercial banks, microfinance institutions, financial institutions and insurance companies. Credits are classified by category and term.

**TABLE II.13:  
Ventilation of loans by sector of activity**

The table indicates the evolution of credits according activity sectors.

**TABLE II.14:  
Ventilation of loans and risks by term**

The table highlights the stock of credits by term and specifies for each performing and unperfoming loans.

**TABLES II.15 & II.16:**

Average deposit and lending interest rates applied by commercial banks

The tables inform on weighted average interests rates paid and received by commercial banks on credits and interest bearing deposits.

**TABLE II.17: Clearing house activities**

The table shows, for each month, the number of transactions and the total amount carried out by the clearing house. Data are obtained by summing daily data.

**TABLE II.18:  
Weighted Average interest rates of public  
securities at the end of period**

It indicates, by term, the average interest rate of treasury securities registered at the end of each period.

**TABLE II. 19: Refinancing rate at the end of  
period**

The table indicates the refinancing rates applied by Central Bank at the end of period.

**III. PUBLIC FINANCE AND DEBT****TABLE III. 1: Revenue and Grants**

The table indicates all the budget revenues (tax and nontax) as well as grants provided to the Government by external partners (current and capital grants).

**TABLE III. 2: Expenditures**

The table shows the Government's expenditures in two main components:

- Current expenditures (called also budget expenditures)
- Capital expenditures (called also investment expenditures).

### **TABLE III.3: Overall financial operations**

The table shows the synthesis of Government Resources and Expenditures. It indicates the overall balance (deficit and its financing or surplus and its allocation).

### **TABLE III.4: Domestic debt**

The table shows the outstanding domestic debt by creditor and type of loans.

### **TABLE III.5: External debt operations**

The table shows the external financing operations (drawings, interest payment and principal repayment as well as revaluation).

### **TABLE III.6: External debt by Creditor**

The table shows the main bilateral and multilateral creditors.

### **TABLE III.7: Evolution of external debt by economic sectors**

The table shows the allocation of external financing in various economic sectors.

### **TABLE III.8: Evolution of external debt by economic sectors in percentage**

The table shows the share of each sector in the allocation of external financing.

### **TABLE III.9: Schedule of external debt servicing**

The table indicates the amount to be paid as external debt service (interest and repayments).

## **IV. FOREIGN TRADE**

The compilation of foreign trade statistics refers to the elaboration of tables of imports (in volume and value CIF) and exports (in volume and value FOB Bujumbura) of goods and services.

Tables of imports and exports are set according:

1. The nomenclature of the International Convention on the Harmonized Commodity Description and Coding System.
2. Destination sectors of imports (consumption, equipment and production) and the nature of export products (Primary, manufacturing and others).
3. Countries of origin for imports and countries of destination for the exports.  
Statistics on foreign trade are elaborated from customs data, coffee auction and sale contracts for tea side.
4. International transactions include all transactions between residents and non-residents according to the Manual of the balance of payments (BPM6).

## **V. MISCELLANEOUS STATISTICS**

### **TABLE V.1: Traffic in the port of Bujumbura**

The table shows the traffic in the port of Bujumbura by gross volume of entries and exits of goods.

### **TABLE V.2: Entries and exits of goods in the port of Bujumbura**

In relation to the previous table, this table shows the evolution on five years, of entries and exits of goods (in volume) in the port of Bujumbura. Entries are grouped in food, chemical and textile industries, fuel and lubricants, equipment materials, vehicles and other products.

### **TABLE V.3: Traffic in the international airport of Bujumbura**

The table gives the traffic (arrivals and departures not including the transit) in the international Airport of Bujumbura. It shows the number of

passengers, the tonnage of the baggage and freight as well as the volume of the postal mail.

**TABLES V.4, V.5. & V.6:  
Entries, consumption and stock of the main oil  
products**

These tables inform respectively on the volume of entries, the consumption and the available stock of fuel, petrol, gas oil and J.P.1 in the Company of storage of Oil Products "SEP".

**Table V.7: Price statistics**

Statistics on prices are compiled on the basis of surveys of prices carried out by ISTEEBU on different markets of Bujumbura Capital.

The food basket consists of items divided into eight groups as follows:

1. Food products and soft drinks;
2. Alcoholic drinks and tobacco;
3. Clothing and footwear;
4. Housing, water, electricity, gas and other fuels;
5. Furnishings, household equipment and routine household maintenance
6. Health;
7. Transport;
8. Communication;
9. Leisure
10. Education;
11. Hotel, cafes and restoration
12. Other goods and services.

This classification was adopted in December 2013 to comply with international classification (COICOP).



## **II. STATISTICAL TABLES**



## **1. PRODUCTION AND SALES OF THE MAIN PRODUCTS**



		ARABICA COFFEE PRODUCTION BY SEASON (in Tons)										I,1
Campaign	Month	May	June	July	August	September	October	November	December	January	February	March
2014/15 Coffee season												
Parchment Coffee	441	5,814	4,873	4,324	1,707	1,111	180	18,450	18,450	18,450	18,450	18,450
Cumulation	441	6,254	11,128	15,452	17,158	18,270	18,450					
Green Coffee	266	1,116	2,386	2,483	999	2,605	2,974					
Cumulation	266	1,382	3,768	6,251	7,250	9,855	12,829	12,829	13,791	962	1,132	14,923
2015/16 Coffee season												
Parchment Coffee	-	963	14,723	4,414	1,043	867						
Cumulation	-	963	15,686	20,100	21,143	22,009	22,009	22,009	22,009	22,009	22,009	22,009
Green Coffee	-	629	2,091	5,724	410	3,772	2,560	2,267	625			
Cumulation	-	629	2,720	8,444	8,854	12,626	15,186	17,454	18,079	18,079	18,079	18,079
2016/17 Coffee season												
Parchment Coffee	611	11,616	1,522	3,335	804	18						
Cumulation	611	12,227	13,749	17,084	17,889	17,906	17,906	17,906	17,906	17,906	17,906	17,906
Green Coffee	-	1,823	2,170	2,947	3,436	792	398	194	633	953		
Cumulation	-	1,823	3,992	6,940	10,376	11,168	11,566	11,760	12,394	13,346	13,346	13,346
2017/18 Coffee season												
Parchment Coffee	122	2,550	7,408	3,481	748	5,900	1,249	77	13	35		
Cumulation	122	2,672	10,080	13,561	14,309	20,209	21,458	21,535	21,548	21,583	21,628	21,628
Green Coffee	-	1,007	1,485	482	1,461	6,632	3,654	508	231	405	215	
Cumulation	-	1,007	2,492	2,974	4,435	11,066	14,720	15,229	15,460	15,864	16,079	16,079
2018/19 Coffee season												
Parchment Coffee	-	8,189	2,940	7,725	6,942	959	3,535	342	1,910	119		
Cumulation	-	8,189	11,129	18,854	25,796	26,756	30,291	30,633	32,543	32,662	32,786	32,786 (P)
Green Coffee	-	2,086	690	4,265	6,094	3,234	3,097	608	3,296	1,370	1,025	
Cumulation	-	2,086	2,777	7,042	13,136	16,369	19,467	20,074	23,371	24,741	25,766	25,766 (P)
2019/20 Coffee season												
Parchment Coffee	-	-	5,510	7,483	8,327							
Cumulation	-	-	5,510	12,993	21,320							
Green Coffee	-	-	2,264	4,019	5,125							
Cumulation	-	-	2,264	6,282	11,407							

Source :ARFIC.

**STATEMENT OF ARABICA COFFEE SALE CONTRACTS**

Period	SALES		AVERAGE PRICE	
	Q(T)	V(MBIF)	CTS/LB*	BIF/KG
2014	14,252	81,724.8	161.4	5,460.2
2015	14,033	61,180	115.8	3,913.7
2016	15,441	69,669	102.7	3,535.3
2017	12,875	58,531	105.2	3,992.1
2016				
3 <sup>rd</sup> Quarter	5,917	29,553	133.95	4,324.0
4 <sup>th</sup> Quarter	5,589	25,701	130.29	4,603.5
2017				
1 <sup>st</sup> Quarter	1,840	4,942	72.6	2,675.8
2 <sup>nd</sup> Quarter	286	772	78.3	2,936.1
3 <sup>rd</sup> Quarter	3,616	19,068	145.4	5,626.8
4 <sup>th</sup> Quarter	7,133	33,749	124.3	4,729.8
2018				
1 <sup>st</sup> Quarter	3,999	15,771	104.2	3,976.8
2 <sup>nd</sup> Quarter	2,013	4,944	48.4	1,886.5
3 <sup>rd</sup> Quarter	3,622	18,153	128.8	5,014.1
4th Quarter	7,307	30,114	105.9	4,136.0
2019				
1st Quarter	7,714	22,717.9	75.7	2,973.4
2 <sup>nd</sup> Quarter	6,066	13,488.6	56.3	2,252.2
3 <sup>rd</sup> Quarter	949	1,704	44.5	1,803.7
2017				
October	2,466	13,241.9	140.9	5,369.2
November	2,234	10,661.4	125.1	4,773.2
December	2,433	9,846.2	107.0	4,046.9
2018				
January	2,402	9,639.0	103.7	4,013.7
February	581	2,553.1	114.0	4,397.9
March	1,017	3,578.6	94.8	3,518.9
April	1,354	4,222.1	80.3	3,118.0
May	482	428.9	22.6	890.4
June	178	293.1	42.5	1,651.2
July	808	4,210.9	133.9	5,209.3
August	856	4,125.0	123.7	4,818.1
September	1,958	9,817.5	128.7	5,014.8
October	2,255	10,164.5	115.5	4,507.0
November	3,151	12,429.8	101.1	3,945.3
December	1,901	7,519.9	101.1	3,955.6
2019				
January	2,208	7,350.1	85.0	3,328.9
February	2,563	7,331.6	72.7	2,860.9
March	2,943	8,036.2	69.4	2,730.5
April	2,857	6,677.4	59.0	2,337.1
May	2,095	4,035.9	48.3	1,926.2
June	1,113	2,775.3	61.8	2,493.3
July	494	1,131.8	56.9	2,292.0
August	401	466.8	28.8	1,164.3
September	54	105.7	47.7	1,954.9

Source: ARFIC

\*: cents per lb

Month		Harvest of Tea leaves (in Tons)											
Year	Month	January	February	March	April	May	June	July	August	September	October	November	December
<b>2014</b>													
Monthly Harvest	4,911.1	4,671.2	5,326.5	5,758.3	4,997.3	3,757.2	2,344.0	1,754.8	1,741.7	3,997.7	4,542.0	4,693.4	
Cumulation	4,911.1	9,582.3	14,908.7	20,667.0	25,664.3	29,421.5	31,765.5	33,520.3	35,262.0	39,259.7	43,801.7	48,495.1	
<b>2015</b>													
Monthly Harvest	5,524.9	4,797.5	5,776.0	5,749.6	5,040.9	4,898.9	3,139.2	2,186.0	1,508.9	2,380.4	3,763.0	5,812.9	
Cumulation	5,524.9	10,322.4	16,098.3	21,847.9	26,888.8	31,787.8	34,927.0	37,112.9	38,621.8	41,002.2	44,765.2	50,578.1	
<b>2016</b>													
Monthly Harvest	6,360	6,345	7,328	6,744	5,293	4,099	1,970	1,757	640	1,553	4,022	2,818	
Cumulation	6,360	12,705	20,033	26,777	32,070	36,169	38,139	39,895	40,535	42,088	46,111	48,929	
<b>2017</b>													
Monthly Harvest	4,457	4,650	4,859	5,654.9	4,984.4	4,250.4	2,275.2	1,729.4	1,188.2	2,947.2	4,110.5	3,883.4	
Cumulation	4,457	9,106	13,965	19,620.2	24,604.6	28,854.9	31,130.1	32,859.5	34,047.7	36,994.9	41,105.5	44,988.8	
<b>2018</b>													
Monthly Harvest	4,448.8	5,299.6	6,167.3	5,589.4	5,887.8	5,008.1	2,374.6	2,072.1	2,584.7	3,713.2	3,060.1	4,608.7	
Cumulation	4,448.8	9,748.4	15,915.7	21,505.1	27,392.9	32,401.0	34,775.6	36,847.7	39,432.4	43,145.7	46,205.8	50,814.8	
<b>2019</b>													
Monthly Harvest	5,613.6	6,027.2	5,139.1	6,780.8	5,242.4	4,000.7	3,128.1	2,679.0	1,979.0				
Cumulation	5,613.6	11,640.8	16,779.9	23,560.6	28,803.0	32,803.8	35,931.9	38,611.0	40,590.2				

## Dried Tea Production and sales (tons)

Period	Production (in T)	SALES		
		in T	in MBIF	(AP* in BIF/kg)
2014	10,533	10,322	34,639	3,390
2015	10,785	10,845	52,168	4,849
2016	10,753	10,710	37,499	3,620
2017	9,640	9,739	48,013	4,971
2016				
1 <sup>st</sup> Quarter.	4,009	2,891	11,325	3,954
2 <sup>nd</sup> Quarter.	3,385	3,375	10,696	3,186
3 <sup>rd</sup> Quarter.	1,535	3,217	10,468	3,248
4 <sup>th</sup> Quarter.	1,824	1,227	5,010	4,091
2017				
1 <sup>st</sup> Quarter.	2,936	2,577	12,158	4,725
2 <sup>nd</sup> Quarter.	3,180	2,800	13,452	4,819
3 <sup>rd</sup> Quarter.	1,240	2,608	13,145	5,063
4 <sup>th</sup> Quarter.	2,284	1,755	9,258	5,276
2018				
1 <sup>st</sup> Quarter.	3,256	2,591	13,655	5,272
2 <sup>nd</sup> Quarter.	3,417	2,966	13,299	4,495
3 <sup>rd</sup> Quarter.	1,588	2,954	11,715	3,922
4 <sup>th</sup> Quarter.	2,439	1,936	8,201	4,229
2019				
1 <sup>st</sup> Quarter.	3,499	2,598	10,345	3,989
2 <sup>nd</sup> Quarter.	3,329	2,869	11,325	3,939
3 <sup>rd</sup> Quarter.	1,722	2,651	10,656	4,034
2017				
October	594	585	3,053	5,220
November	879	426	2,265	5,316
December	810	745	3,940	5,291
2018				
January	929.5	819	4,425	5,401
February	1,082	925	4,873	5,269
March	1,245	847	4,357	5,146
April	1,149	911	4,324	4,748
May	1,198	1,193	5,195	4,354
June	1,070	862	3,780	4,383
July	551	1,293	5,323	4,117
August	470	945	3,775	3,996
September	566	716	2,617	3,654
October	828	700	2,784	3,977
November	654	680	3,151	4,632
December	957	556	2,266	4,078
2019				
January	1,182	746	3,046	4,086
February	1,240	992	3,922	3,952
March	1,077	860	3,378	3,928
April	1,405	1,021	4,151	4,066
May	1,084	1,007	3,988	3,962
June	840	841	3,186	3,788
July	680	973	3,660	3,762
August	568	920	3,824	4,155
September	474	758	3,172	4,186

\*: Average Price of sale

Source : OTB.

**PRODUCTION ON MAIN INDUSTRIES**

Product	Period	2018						2019		
		2014	2015	2016	2017	September	October	December	Jan-Sept	September
<b>FOOD INDUSTRIES</b>										
Beverages (HL)	1,342,184	1,148,732	1,359,745	1,374,507	115,784	107,668	107,527	1,167,143	116,451	1,057,118
Amstel Beer (HL)	500,121	534,220	601,853	677,602	52,235	57,553	52,828	566,993	70,965	503,317
Soft drinks (HL)	369,187	397,269	366,838	398,766	38,531	29,353	33,198	332,721	37,131	325,750
Sugar (T)	21,543	23,656	21,940	19,535	4,100	3,495	673	12,754	3,707	11,976
Cotton oil (L)	18,148	41,280	18,805	15,685	845	1,760	2,375	10,115	1,180	15,700
Cigarettes (Thousands units)	538,965	887,475	791,595	710,060	51,300	37,210	49,380	575,920	57,995	465,355
<b>CHEMICAL INDUSTRIES</b>										
Paint (T)	822	822	697	868	734	64	59	76	535	68
Oxygen (m <sup>3</sup> )	25,591	25,591	20,840	17,917	33,214	2,441	2,893	2,596	24,854	5,538
Toilet soap (kg)	1,335,869	1,335,869	559,875	582,287	425,438	23,733	49,354	40,611	296,660	37,109
Laundry soaps (kg)	14,106,049	14,106,049	16,683,636	12,615,122	14,467,960	1,407,896	1,721,710	1,142,847	9,881,693	26,334
Foam (units)	13,522	13,522	12,440	9,553	5,997	487	563	754	4,050	434,155
Plastic crates (units)	877,060	413,834	152,691	268,735	2,347	35,875	37,179	112,572	-	11,329,923
<b>MATERIALS OF CONSTRUCTION</b>										
Tubes PVC (kg)	95,681	140,824	55,099	0	1,159	1,657	6,414	38,154	1,362	59,997
Profiles (m) (1)	20,525	15,430	10,572	-	27	-	3,058	12,307	1,520	15,892
Steel Tubes (kg)	-	-	-	-	-	-	-	-	-	0

(1) : This heading covers also Aluzinc sheet steel and false ceiling "Estetic".

Source : Information provided by industrial firms.

WEIGHTED INDEX OF THE INDUSTRIAL PRODUCTION											I.6
Industry	FOOD INDUSTRIES including:			CHEMICAL INDUSTRIES including:			OTHERS including:			WEIGHTED INDEX	
	Beverages	Sugar	S/Total	Paints	Soaps	S/Total	Tubes PVC	Febro-cement plates	S/Total		
2014	80.2	21.2	116.4	2.6	7.8	14.1	0.4	0.0	0.4	130.9	
2015	74.8	22.6	119.9	2.2	7.9	12.9	0.7	0.0	0.7	133.5	
2016	75.5	23.5	123.3	2.3	8.2	12.6	0.5	0.0	0.6	136.5	
2017	84.5	21.6	128.0	2.9	6.3	10.3	0.2	0.0	0.2	138.5	
2018	88.9	19.2	127.6	2.4	7.1	11.2	0.2	0.0	0.2	139.1	
2016											
4th Quarter	72.1	35.6	125.8	2.1	7.4	11.0	0.5	0.0	0.6	137.4	
2017											
1st Quarter	75.8	0.0	91.8	2.3	5.8	8.8	0.2	0.0	0.2	100.7	
2nd Quarter	85.9	7.5	114.6	2.9	5.8	9.8	0.5	0.0	0.3	124.7	
3rd Quarter	97.0	46.3	167.6	3.1	5.7	10.1	0.2	0.0	0.2	177.9	
4th Quarter	79.2	32.6	138.1	3.2	7.8	12.4	0.1	0.0	0.1	150.7	
2018											
1st Quarter	82.2	0.0	108.4	2.2	6.0	9.4	0.0	0.0	0.0	117.9	
2nd Quarter	88.8	0.7	109.1	2.4	5.2	9.1	0.3	0.0	0.4	118.6	
3rd Quarter	100.6	49.5	167.6	2.5	8.1	11.5	0.2	0.0	0.2	179.2	
4th Quarter	84.0	26.7	125.4	2.6	8.9	15.0	0.1	0.0	0.2	140.7	
2019											
1st Quarter	81.0	0.0	97.3	2.6	9.2	14.1	0.7	0.0	0.7	112.0	
2nd Quarter	86.3	1.4	104.0	3.1	5.6	9.8	0.2	0.0	0.2	114.0	
3rd Quarter	106.4	45.8	170.8	3.0	7.6	11.5	0.0	0.0	0.1	182.5	
2017											
October	81.4	39.7	143.7	2.5	9.6	13.8	0.1	0.0	0.2	157.7	
November	69.6	34.2	132.9	3.6	7.1	11.9	0.0	0.0	0.0	144.9	
December	86.6	23.8	137.7	3.5	6.5	11.5	0.2	0.0	0.2	149.4	
2018											
January	94.0	0.0	118.2	2.3	7.7	10.9	0.0	0.0	0.1	129.2	
February	74.2	0.0	101.2	1.9	5.4	8.9	0.0	0.0	0.0	110.1	
March	78.5	0.0	105.9	2.4	4.8	8.4	0.0	0.0	0.0	114.3	
April	84.9	0.0	108.8	2.0	4.6	7.9	0.0	0.0	0.1	116.8	
May	90.1	0.0	107.7	2.6	5.6	9.6	0.0	0.0	0.1	117.3	
June	91.5	2.2	110.7	2.6	5.6	9.7	1.0	0.0	1.1	121.5	
July	107.0	45.2	170.0	2.4	7.9	11.1	0.4	0.0	0.4	181.6	
August	104.8	54.8	177.4	2.5	8.4	11.8	0.2	0.0	0.2	189.4	
September	89.9	48.4	155.3	2.6	8.2	11.5	0.1	0.0	0.1	166.8	
October	84.7	41.3	138.3	2.3	10.0	16.0	0.1	0.0	0.1	154.4	
November	82.9	30.9	129.5	2.5	10.0	16.9	0.1	0.0	0.2	146.6	
December	84.2	7.9	108.5	3.0	6.8	12.1	0.3	0.0	0.4	121.0	
2019											
January	94.4	0.0	107.1	2.8	9.1	15.8	0.4	0.0	0.4	123.2	
February	63.5	0.0	84.0	2.4	8.7	12.8	0.7	0.0	0.8	97.6	
March	85.1	0.0	100.7	2.7	9.9	13.7	0.9	0.0	0.9	115.3	
April	81.1	0.0	94.0	2.9	4.6	8.1	0.1	0.0	0.1	102.2	
May	87.2	0.0	104.2	3.0	4.6	9.4	0.0	0.0	0.0	113.6	
June	90.5	4.1	113.7	3.2	7.5	12.1	0.5	0.0	0.5	126.2	
July	106.1	45.2	169.0	3.1	9.7	13.8	0.0	0.0	0.1	182.8	
August	115.3	48.4	182.8	3.3	7.6	11.6	0.0	0.0	0.2	194.6	
September	97.7	43.8	160.6	2.7	5.5	9.2	0.1	0.0	0.1	169.9	

Source : Compiled from Informations provided by industrial firms.

PRODUCTION OF ELECTRICAL ENERGY  
(in Thousands of KWH)

Plant \ Period	MUGERE	RWEGURA	RUUVIRONZA	GIKONGE	KAYENZI	NYEMANGA	MARANGARA	BUHIGA	NYAMYOTSI	THERMAL POWER PLANTS	TOTAL
2014	52,812	53,954	8,149	5,777	1,045	14,794	1,134	2,663	0	33,520	173,848
2015	54,346	53,225	8,235	6,765	1,310	10,369	304	2,732	0	28,698	165,985
2016	46,580	70,527	5,426	5,681	1,007	11,151	41	2,896	0	24,086	167,396
2017	36,936	35,241	4,261	4,720	724	16,190	0	2,166	0	73,841	174,079
2018	46,626	58,244	4,372	4,299	1,482	13,446	448	2,921	1,234	99,087	232,161
2017											
1st Quarter	12,744	9,749	1,544	1,642	249	3,667	0	779	0	10,055	40,430
2nd Quarter	9,258	11,169	860	1,357	294	4,463	0	398	0	10,026	37,826
3rd Quarter	5,904	10,259	904	760	78	4,253	0	581	0	17,385	40,124
4th Quarter	9,029	4,064	953	961	103	3,808	0	408	0	36,375	55,699
2018											
1st Quarter	12,183	9,040	1,437	1,242	357	4,221	39	667	0	26,409	55,596
2nd Quarter	14,550	19,622	569	1,067	646	2,876	117	806	191	19,370	59,815
3rd Quarter	8,820	15,569	1,039	994	227	2,947	161	760	491	27,174	58,181
4th Quarter	11,073	14,014	1,327	996	251	3,403	131	688	552	26,134	58,569
2,019											
1st Quarter	13,349	13,449	1,359	1,293	223	3,095	273	565	575	27,508	61,689
2nd Quarter	10,417	10,901	1,439	1,471	274	4,728	174	541	537	35,434	65,917
3rd Quarter	7,353	13,339	1,272	865	103	4,507	133	516	380	36,873	65,341
2017											
October	2,703	1,543	121	296	6	938	0	225	0	12,627	18,459
November	3,119	1,198	445	321	29	1,284	0	153	0	11,579	18,128
December	3,207	1,322	387	343	68	1,586	0	31	0	12,169	19,112
2018											
January	3,893	2,488	517	490	124	1,569	4	152	0	9,900	19,137
February	3,802	2,462	517	401	87	1,341	22	229	0	7,833	16,696
March	4,488	4,090	402	351	146	1,311	13	287	0	8,676	19,764
April	5,586	3,860	70	349	360	660	16	262	67	7,869	19,099
May	5,391	9,825	174	375	221	1,092	41	303	7	3,950	21,381
June	3,573	5,937	325	342	65	1,124	60	241	117	7,551	19,335
July	2,938	4,622	351	360	59	1,036	62	278	205	9,779	19,691
August	3,193	5,467	340	335	69	758	47	248	185	7,914	18,557
September	2,688	5,480	347	299	99	1,153	53	235	100	9,481	19,933
October	2,953	4,603	418	304	55	1,060	58	259	174	10,187	20,071
November	3,530	4,411	426	323	81	1,100	13	285	176	8,806	19,150
December	4,591	5,000	484	369	115	1,243	60	144	202	7,141	19,348
2019											
January	4,287	4,753	539	356	66	1,217	61	282	199	8,715	20,474
February	3,969	3,976	473	447	69	847	158	145	178	8,596	18,859
March	5,093	4,720	347	491	88	1,030	54	138	198	10,197	22,356
April	2,835	3,334	326	557	100	1,381	53	144	200	12,038	20,968
May	4,283	4,437	554	503	94	1,716	59	169	189	11,917	23,922
June	3,299	3,129	559	411	79	1,631	62	228	149	11,479	21,027
July	2,746	4,048	515	284	55	1,755	62	138	148	12,102	21,854
August	2,138	4,520	356	240	24	1,452	64	184	87	13,090	22,155
September	2,469	4,771	401	340	24	1,300	7	194	145	11,681	21,332

Source: REGIDESO

**ELECTRIC ENERGY CONSUMPTION**  
(Thousands of KWH)

<b>Period</b>	<b>City</b>	<b>BUJUMBURA</b>	<b>GITEGA</b>	<b>OTHERS</b>	<b>TOTAL</b>
2014		224,774	14,620	25,529	264,923
2015		220,107	16,369	21,333	257,808
2016		248,262	17,913	20,688	286,864
2017		216,804	17,805	23,247	257,856
2018		272,947	18,776	23,870	315,593
2016	3rd Quarter	62,197	4,871	4,775	71,842
	4th Quarter	60,591	4,805	5,737	71,133
2017	1st Quarter	55,237	4,492	6,331	66,060
	2nd Quarter	50,019	4,015	5,976	60,010
	3rd Quarter	48,166	4,590	5,666	58,422
	4th Quarter	63,381	4,709	5,274	73,364
2018	1st Quarter	61,410	4,600	6,522	72,531
	2nd Quarter	71,326	4,220	5,611	81,157
	3rd Quarter	69,610	4,893	5,576	80,078
	4th Quarter	70,602	5,063	6,162	81,827
2019	1st Quarter	na	na	na	na
	2nd Quarter	71,817	4,794	7,721	84,331
	3rd Quarter	74,397	5,522	6,503	86,422
2017	October	21,527	1,359	1,463	24,349
	November	20,135	1,730	1,785	23,650
	December	21,720	1,620	2,026	25,365
2018	January	20,201	1,623	2,336	24,161
	February	18,646	1,527	2,079	22,252
	March	22,564	1,449	2,106	26,119
	April	23,153	1,117	1,625	25,895
	May	24,994	1,280	2,038	28,312
	June	23,179	1,823	1,948	26,950
	July	23,499	1,600	1,999	27,099
	August	22,741	1,643	1,640	26,024
	September	23,369	1,650	1,936	26,956
	October	23,452	1,721	1,908	27,082
	November	24,097	1,642	1,977	27,716
	December	23,052	1,700	2,277	27,029
2019	January	na	na	na	na
	February	22,336	1,357	1,843	25,535
	March	25,727	1,342	1,998	29,067
	April	22,997	1,676	2,433	27,106
	May	24,958	1,414	2,729	29,101
	June	23,862	1,704	2,559	28,125
	July	24,952	1,904	2,441	29,296
	August	25,170	1,906	2,052	29,128
	September	24,275	1,713	2,010	27,998

Source : REGIDESO

## **2. MONEY AND CREDIT**



Description	Period	CENTRAL BANK						COMMERCIAL BANKS			MICROFINANCE INSTITUTIONS			NET FOREIGN ASSETS (In million of BIF)			
		Foreign assets			other foreign assets			Foreign assets			Foreign liabilities			Net foreign assets			
		Monetary gold	SDRs	Reserve in IMF reserve at FMI	Foreign currency position in MF	Total	Total	Net foreign liabilities	Net foreign assets	Foreign liabilities	Foreign assets	Foreign liabilities	Net foreign assets	Net foreign assets			
	2014	1,802.0	183,917.8	810.4	306,201.0	492,731.2	8,483.5	501,214.7	372,538.8	128,675.9	199,601.2	147,751.8	51,849.4	48.6	-48.6		
	2015	1,660.3	88,116.1	808.1	129,945.5	220,530.0	1,299.6	221,529.6	354,813.6	-132,000.6	207,089.6	149,973.5	57,116.5	0.0	0.0		
	2016	1,893.1	19,330.2	44,971.7	94,816.0	161,011.0	5,423.7	166,434.7	328,508.5	-162,073.8	125,486.1	149,935.4	14,449.3	0.0	0.0		
	2017	2,211.8	49,876.8	48,581.8	126,513.5	180,587.6	13,412.6	194,000.2	338,480.6	-144,480.4	146,133.0	182,222.7	9,919.6	0.0	0.0		
	2018	2,234.6	12,311.3	48,581.8	63,908.6	127,036.3	18,570.8	145,607.1	310,824.2	-165,217.1	144,238.8	182,222.7	37,983.9	0.0	0.0		
	2016	March	1,943.0	31,919.0	45,023.1	73,905.5	152,790.6	2,429.2	155,219.8	350,173.8	-194,954.0	182,809.7	148,879.5	33,930.2	0.0	-161,102.8	
	June	2,102.2	31,971.9	45,217.4	84,217.1	163,508.6	1,652,829.4	4,564.1	157,393.5	338,994.5	-181,601.0	163,223.7	143,107.6	20,116.7	0.0	-165,886.7	
	September	2,139.2	16,443.5	45,578.3	88,668.4	121,061.8	1,747,452.6	24,003.1	198,728.4	332,752.2	-134,023.8	141,270.3	139,965.1	10,844.8	0.0	-192,445.8	
	December	1,893.1	19,330.2	44,971.7	94,816.0	161,011.0	5,423.7	166,434.7	328,508.5	-162,073.8	125,486.1	139,935.4	14,449.3	0.0	0.0		
	2017	March	2,063.9	5,656.1	45,880.6	121,118.0	174,718.6	20,073.7	194,792.3	327,928.2	-133,135.9	118,563.4	150,057.7	-31,494.3	0.0	-164,630.2	
	June	2,041.1	10,543.6	48,011.2	84,183.2	179,477.6	21,320.6	179,477.6	341,304.6	-186,003.4	135,908.6	162,640.4	16,549.0	0.0	-153,117.4		
	September	2,173.5	2,158.2	49,331.9	121,061.8	174,725.3	24,003.1	198,728.4	332,752.2	-134,023.8	141,270.0	139,965.1	10,844.8	0.0	-176,379.5		
	December	2,211.8	1,985.5	49,876.8	126,513.5	180,587.6	13,412.6	194,000.2	338,480.6	-144,480.4	146,133.0	156,052.6	-9,919.6	0.0	-154,400.0		
	2018	March	2,190.5	51,595.2	72,076.2	128,135.0	25,145.4	153,280.4	338,390.4	-180,110.0	169,526.8	168,712.3	10,814.5	0.0	-169,295.5		
	June	6,822.3	30,600.0	50,400.0	84,183.9	105,233.0	18,030.3	178,944.9	324,229.0	-121,192.3	130,314.9	172,291.5	25,976.6	0.0	-201,255.7		
	September	12,311.3	2,234.6	48,581.8	63,908.6	127,036.3	18,570.8	145,607.1	310,824.2	-165,217.1	144,238.8	182,222.7	37,983.9	0.0	-203,201.0		
	December	811.4	2,278.8	48,999.1	49,346.8	102,613.4	29,469.5	132,082.9	298,865.3	-166,782.4	134,222.7	196,903.4	-62,620.7	0.0	-229,403.1		
	2019	March	2,159.4	1,988.7	49,787.9	85,787.1	127,153.1	298,866.3	307,943.4	-121,192.3	127,120.2	199,660.0	-72,539.8	0.0	-194,252.9		
	June	2,684.0	2,132.2	49,132.2	69,515.8	122,143.5	30,085.8	152,229.3	295,964.1	-143,734.8	139,248.5	223,096.0	-83,847.5	0.0	-227,582.3		
	September	2,173.5	2,158.1	49,331.9	121,061.8	174,725.3	24,003.1	198,728.4	332,752.2	-134,023.8	141,770.0	184,125.7	-42,355.7	0.0	-176,379.5		
	October	2,187.3	1,975.4	49,983.4	125,386.2	179,532.3	11,788.1	191,321.1	336,474.8	-145,157.3	160,288.7	159,454.7	814.0	0.0	-144,343.3		
	December	2,211.8	1,985.5	49,876.8	126,513.5	180,587.6	13,412.6	194,000.2	338,480.6	-144,480.4	146,133.0	156,052.6	-9,919.6	0.0	-154,400.0		
	2017	January	2,173.5	2,158.1	49,331.9	121,061.8	174,725.3	24,003.1	198,728.4	332,752.2	-134,023.8	141,770.0	184,125.7	-42,355.7	0.0	-176,379.5	
	February	2,168.2	2,152.9	49,317.1	125,386.2	179,532.3	11,788.1	191,321.1	336,474.8	-145,157.3	160,288.7	159,454.7	814.0	0.0	-144,343.3		
	March	2,187.3	1,975.4	49,983.4	125,386.2	179,532.3	11,788.1	191,321.1	336,474.8	-145,157.3	160,288.7	159,454.7	814.0	0.0	-144,343.3		
	April	2,211.8	1,985.5	49,876.8	126,513.5	180,587.6	13,412.6	194,000.2	338,480.6	-144,480.4	146,133.0	156,052.6	-9,919.6	0.0	-154,400.0		
	May	2,247.2	51,153.6	95,144.9	121,061.8	174,725.3	24,003.1	198,728.4	332,752.2	-134,023.8	141,770.0	184,125.7	-42,355.7	0.0	-176,379.5		
	June	2,243.3	2,165.4	50,052.4	72,076.2	128,135.0	25,145.4	153,280.4	338,390.4	-145,157.3	160,288.7	159,454.7	814.0	0.0	-144,343.3		
	July	2,243.6	6,866.4	50,216.8	98,268.8	124,213.6	24,212.6	120,726.9	153,037.8	324,862.2	-171,824.4	154,515.7	166,873.4	-2,357.7	0.0	-174,182.1	
	August	2,243.6	6,866.4	50,216.8	72,148.5	131,310.9	21,726.6	130,919.6	18,030.3	148,949.9	324,229.0	175,279.1	172,314.9	25,976.6	0.0	-201,255.7	
	September	2,243.6	6,866.4	50,216.8	67,730.9	121,559.0	17,603.4	130,726.9	17,757.93	177,759.1	156,302.7	156,302.7	97.2	97.2	-97.2	-97.2	
	October	2,243.6	6,866.4	50,400.0	49,183.9	105,233.0	19,294.5	121,194.7	130,919.0	140,503.7	130,615.9	167,112.2	177,795.4	-44,112.1	0.0	-194,448.7	
	November	2,243.6	6,866.4	50,121.1	65,590.6	120,606.0	13,311.4	133,771.5	17,708.3	151,479.8	307,943.4	156,463.6	142,845.0	180,998.6	-38,153.6	0.0	-194,714.4
	December	2,243.6	6,866.4	48,581.8	63,908.6	127,036.3	18,570.8	145,607.1	310,824.2	-165,217.1	144,238.8	182,222.7	37,983.9	0.0	-203,201.0		
	2019	January	2,314.9	49,011.8	48,044.7	107,172.9	17,922.6	125,095.7	307,664.1	-182,568.6	130,207.6	185,965.4	-55,757.8	0.0	0.0	-238,326.4	
	February	2,320.2	4,948.5	49,191.4	67,786.2	124,246.3	29,933.1	154,179.4	302,194.2	-148,014.8	131,725.0	188,555.5	-56,830.5	0.0	0.0	-204,845.3	
	March	2,278.8	1,988.7	48,999.1	49,346.8	102,613.4	29,469.5	132,082.9	298,865.3	-166,782.4	134,282.7	196,903.4	-62,620.7	0.0	0.0	-229,403.1	
	April	2,274.3	1,991.6	49,042.5	49,863.1	103,171.5	35,549.7	138,521.2	298,492.0	-159,870.8	120,674.7	197,777.1	-77,102.9	0.0	0.0	-236,973.7	
	May	2,298.1	1,977.7	48,883.1	95,681.3	148,640.2	39,713.2	188,353.4	322,255.6	-133,902.2	142,300.4	188,646.2	-56,345.8	0.0	0.0	-190,248.0	
	June	2,523.0	1,979.4	49,578.9	85,787.1	139,486.4	37,668.7	177,153.1	298,866.2	-121,713.1	127,120.2	199,660.0	-72,539.8	0.0	0.0	-234,229.1	
	July	2,560.0	9,174.6	43,334.6	74,248.7	129,317.9	37,390.9	186,708.8	300,474.7	-133,765.9	130,910.8	231,174.0	-100,263.2	0.0	0.0	-242,519.7	
	August	2,748.3	5,823.8	49,168.7	55,001.9	112,742.7	31,222.1	143,964.8	295,565.6	-101,224.4	131,114.5	221,742.4	-90,622.9	0.0	0.0	-227,582.3	
	September	811.5	2,684.0	2,684.0	69,515.8	122,143.5	30,085.8	152,229.3	295,964.1	-143,734.8	139,248.5	223,096.0	-83,847.5	0.0	0.0	0.0	

Source: Financial statement of BB&T, Commercial banks and deposit taking Microfinance Institutions

**ASSETS**  
**MONTHLY BALANCE SHEETS OF THE BANK OF THE REPUBLIC OF BURUNDI**  
 (In million of BrF)

II.2.1

Period	Description	Gross Foreign Assets	Claims on Government			Claims on Banking sector	Claims on Public non-financial corporations	Claims on Private sector	Other assets	<b>TOTAL ASSETS</b>
			Ordinary advances	Special credit	Rescheduled claims					
2014		501,214.7	55,186.9	106,976.2	285,900.5	448,063.6	2,000.0	20.0	13,012.5	64,355.9
2015		221,829.6	273,286.0	90,564.7	277,913.9	641,724.6	21,800.0	20.0	15,820.1	69,542.2
2016		166,434.7	134,973.1	73,845.1	543,481.6	752,299.8	89,000.0	20.0	16,702.1	82,875.7
2017		194,000.2	194,229.4	57,125.4	535,803.2	787,208.0	159,990.0	20.0	23,657.2	108,892.2
2018		145,607.1	210,409.1	40,405.8	521,293.6	772,108.5	248,180.0	20.0	25,164.7	159,695.2
2016	March	155,219.8	273,246.0	86,384.8	275,994.3	635,625.1	73,850.0	20.0	16,829.2	70,835.1
June		165,835.4	292,750.7	83,598.2	274,074.7	650,423.6	103,000.0	20.0	17,514.3	71,544.3
September		157,393.5	18,972.7	79,418.3	546,041.0	644,432.0	120,705.0	20.0	17,282.1	71,569.3
December		166,434.7	134,973.1	73,845.1	543,481.6	752,299.8	89,000.0	20.0	16,702.1	82,875.7
2017	March	194,792.3	130,042.5	69,665.1	541,562.0	741,269.6	88,840.0	20.0	21,498.1	92,789.9
June		200,827.6	141,652.8	66,878.5	540,282.3	748,813.6	70,737.5	20.0	23,499.0	98,725.0
September		198,728.4	112,332.3	62,698.6	538,362.6	713,443.5	123,150.0	20.0	24,296.2	123,118.0
December		194,000.2	194,279.4	57,125.4	535,803.2	787,208.0	159,990.0	20.0	23,657.2	108,892.2
2018	March	153,280.4	151,279.2	52,945.5	533,314.3	737,539.0	185,103.2	20.0	20,049.3	134,380.0
June		148,949.9	201,181.4	50,158.9	529,117.6	780,458.1	283,075.3	20.0	24,856.5	149,100.8
September		124,527.5	151,767.0	45,979.0	526,130.1	723,876.1	282,430.0	20.0	25,839.7	171,502.3
December		145,607.1	210,409.1	40,405.8	521,293.6	772,108.5	248,180.0	20.0	25,164.7	159,695.2
2019	March	132,082.9	221,728.4	36,225.9	518,306.0	776,260.3	287,000.0	20.0	24,894.5	198,740.1
June		177,153.1	216,099.2	32,046.0	514,038.8	762,094.0	335,077.8	20.0	24,548.1	174,371.0
September		152,229.3	0.0	29,259.4	727,629.7	756,889.1	399,460.9	20.0	25,455.6	203,432.7
2017	September	198,728.4	112,332.3	62,698.6	538,362.6	713,443.5	123,150.0	20.0	24,296.2	133,118.0
October		144,881.7	59,912.0	537,082.9	741,876.6	118,910.0	20.0	23,888.8	113,905.5	
November		150,639.0	59,912.1	536,443.0	747,014.0	134,100.0	20.0	23,834.2	128,888.2	
December		194,000.2	194,279.4	57,125.4	535,803.2	787,208.0	159,990.0	20.0	23,657.2	108,892.2
2018	January	175,547.2	154,611.4	55,732.1	535,163.3	745,506.8	174,680.0	20.0	24,085.9	152,280.6
February		156,739.4	202,730.1	47,372.3	534,323.4	745,661.6	123,150.0	20.0	24,296.2	133,118.0
March		153,280.4	151,279.2	52,945.5	533,314.3	737,539.0	185,103.2	20.0	24,049.3	113,905.5
April		178,477.2	130,576.4	50,945.5	529,117.8	715,697.7	242,832.2	20.0	24,199.7	128,888.2
May		153,037.8	134,867.2	50,158.9	529,757.5	714,813.1	240,822.0	20.0	24,677.9	144,171.2
June		148,949.9	201,181.6	50,158.9	528,117.6	780,458.1	283,075.3	20.0	24,856.5	149,100.8
July		162,239.0	142,774.2	48,765.6	528,548.4	739,553.0	290,770.0	20.0	24,866.1	134,594.8
August		148,049.1	139,162.4	47,372.3	527,339.2	722,760.6	310,580.0	20.0	24,866.6	167,482.5
September		151,767.0	151,767.0	45,979.0	526,130.1	723,876.1	282,430.0	20.0	25,839.7	171,502.3
October		182,655.4	182,655.4	44,585.7	523,711.8	750,952.9	292,050.0	20.0	25,687.9	159,765.2
November		182,857.3	182,857.3	43,192.4	523,711.8	749,761.5	235,400.0	20.0	25,409.1	153,451.2
December		210,409.1	210,409.1	40,405.8	521,293.6	772,108.5	248,180.0	20.0	25,164.7	159,695.2
2019	January	125,095.5	174,198.6	40,405.8	521,293.6	735,898.0	262,187.4	20.0	25,349.1	182,189.7
February		154,179.4	195,638.4	39,012.5	520,084.5	754,785.4	267,170.0	20.0	25,181.3	191,153.2
March		132,082.9	221,728.4	36,225.9	518,306.0	776,260.3	287,000.0	20.0	24,889.5	198,974.0
April		195,941.1	195,941.1	36,225.9	517,334.5	749,554.5	295,000.0	20.0	24,788.8	188,591.4
May		188,353.4	191,849.9	34,832.6	515,247.9	741,946.8	320,000.0	20.0	24,711.8	194,572.1
June		216,009.2	216,009.2	32,046.0	514,038.8	762,094.0	335,077.8	20.0	24,548.1	174,371.1
July		158,917.5	158,917.5	30,652.7	512,829.7	702,399.9	349,550.0	20.0	25,161.6	191,433.3
August		143,964.8	0.0	30,632.7	728,638.8	759,491.5	347,667.4	20.0	24,905.0	228,379.5
September		152,229.3	0.0	29,259.4	727,629.7	756,889.1	399,460.9	20.0	25,455.6	203,432.7

Source: BRB

LIABILITIES		Monetary base										Government sector deposits					Withdrawal liquidity			Import deposits			Liabilities to non-residents			Equity and reserves			Result			Other Liabilities			TOTAL LIABILITIES		
Period	Description	Bank deposits	Other financial corporation deposits	Microfinance deposits	Public non-financial corporation deposits	Local government deposits	Other deposits	Total	Treasury deposits	Government agency deposits	Total	Government	Total	Wholesale liquidity	Import deposits	Liabilities to non-residents	Equity and reserves	Result	Other Liabilities	Total	Liabilities to non-residents	Equity and reserves	Result	Other Liabilities	Total	Liabilities to non-residents	Equity and reserves	Result	Other Liabilities	Total							
	Currency in circulation out of central bank																																				
2014	227,340.9	120,095.4	1,624.7	1,035.1	3,555.9	22.9	1,326.1	355,001.0	170,878.6	13,593.9	184,472.5	-	9,222.6	372,538.8	82,123.3	8,152.8	17,153.7	1,028,666.7	7,564.9	1,265.0	87,846.1	1,028,666.7	1,265.0	10,107.3	1,028,666.7	7,564.9	1,265.0	10,107.3	1,028,666.7								
2015	230,723.7	134,351.0	2,209.5	1,611.0	4,368.5	44.5	2,000.0	171,838.3	14,016.1	14,016.1	143,007.5	-	5,645.1	354,815.0	88,281.6	88,281.6	57,023.3	57,023.3	10,107.3	1,017,332.5	1,017,332.5	1,017,332.5	1,017,332.5	1,017,332.5	1,017,332.5	1,017,332.5	1,017,332.5	1,017,332.5	1,017,332.5	1,017,332.5							
2016	267,512.5	134,302.8	3,575.7	5,995.8	6,509.8	20.0	28,688.8	229,049.1	29,698.5	29,698.5	228,747.6	-	12,355.0	328,508.5	93,599.2	93,599.2	-32,390.0	-32,390.0	20,055.7	20,055.7	10,005.1	43,986.3	43,986.3	43,986.3	43,986.3	43,986.3	43,986.3	43,986.3	43,986.3	43,986.3	43,986.3						
2017	308,146.3	166,378.2	3,538.8	4,497.5	9,097.1	17.8	31,091.8	564,828.8	278,636.1	52,173.3	330,809.4	-	20,055.7	310,824.2	90,276.6	90,276.6	-10,005.1	-10,005.1	10,005.1	43,986.3	43,986.3	43,986.3	43,986.3	43,986.3	43,986.3	43,986.3	43,986.3	43,986.3	43,986.3								
2018	350,207.6																																				
2016	March	219,964.2	94,301.6	2,734.9	2,510.7	2,813.9	26.4	910.3	323,262.0	165,597.4	16,333.1	181,930.5	-	5,204.0	350,173.8	87,845.1	87,845.1	-2,252.6	-2,252.6	7,545.6	7,545.6	7,545.6	7,545.6	7,545.6	7,545.6	7,545.6	7,545.6	7,545.6	7,545.6								
June	255,415.5	98,845.3	1,740.0	3,186.6	4,307.5	16.1	557.9	364,068.9	168,849.0	24,468.2	193,317.2	-	5,555.4	351,938.8	87,845.1	87,845.1	-2,252.6	-2,252.6	7,584.8	7,584.8	7,584.8	7,584.8	7,584.8	7,584.8	7,584.8	7,584.8	7,584.8	7,584.8									
September	254,499.1	124,775.9	3,523.6	4,926.1	6,509.8	3.6	1,138.3	388,700.6	165,324.8	18,183.6	186,508.4	-	5,791.3	338,994.5	87,845.1	87,845.1	-5,027.8	-5,027.8	7,513.2	7,513.2	7,513.2	7,513.2	7,513.2	7,513.2	7,513.2	7,513.2	7,513.2	7,513.2									
December	267,512.5	134,302.8	3,575.7	5,995.8	6,509.8	7.7	1,319.7	41,912.0	229,057.5	14,016.1	243,073.6	-	12,355.0	328,508.5	88,281.6	88,281.6	-5,027.8	-5,027.8	10,157.3	10,157.3	10,157.3	10,157.3	10,157.3	10,157.3	10,157.3	10,157.3	10,157.3	10,157.3									
2017	March	167,615.0	101,969.2	2,634.1	14,379.0	12,223.9	157.1	21,755.6	467,625.5	186,794.5	18,679.4	197,064.5	-	24,941.4	327,928.2	88,281.6	88,281.6	5,190.1	5,190.1	9,476.3	9,476.3	9,476.3	9,476.3	9,476.3	9,476.3	9,476.3	9,476.3	9,476.3	9,476.3								
June	301,775.5	156,387.7	9,305.3	2,490.4	2,490.4	6.3	31,187.1	467,625.5	164,708.9	41,120.1	205,830.0	-	28,096.0	34,130.4	90,657.7	90,657.7	34,130.4	34,130.4	9,476.3	9,476.3	9,476.3	9,476.3	9,476.3	9,476.3	9,476.3	9,476.3	9,476.3	9,476.3									
September	297,683.1	211,165.7	2,688.4	18,092.1	20.0	20.0	28,688.8	580,870.9	229,048.1	29,698.5	288,747.6	-	17,665.9	338,180.6	93,599.2	93,599.2	-32,390.0	-32,390.0	16,842.4	16,842.4	16,842.4	16,842.4	16,842.4	16,842.4	16,842.4	16,842.4	16,842.4	16,842.4									
December	308,146.3																																				
2018	March	302,042.8	151,882.3	1,222.4	12,466.9	18,559.9	19.3	32,478.6	518,671.2	219,628.9	34,464.1	254,093.0	-	25,616.3	333,390.4	94,216.0	94,216.0	-30,590.2	-30,590.2	38,975.2	38,975.2	38,975.2	38,975.2	38,975.2	38,975.2	38,975.2	38,975.2	38,975.2	38,975.2								
June	334,282.7	130,033.3	1,303.3	161,884.4	161,884.4	16.1	27.6	518,671.2	219,628.9	34,464.1	254,093.0	-	25,616.3	333,390.4	94,216.0	94,216.0	-30,590.2	-30,590.2	47,910.1	47,910.1	47,910.1	47,910.1	47,910.1	47,910.1	47,910.1	47,910.1	47,910.1	47,910.1									
September	320,520.4	172,865.5	3,001.7	3,240.1	3,240.1	9.0	38,548.9	518,671.2	219,628.9	34,464.1	254,093.0	-	26,386.5	309,614.2	91,067.2	91,067.2	-18,286.4	-18,286.4	38,975.2	38,975.2	38,975.2	38,975.2	38,975.2	38,975.2	38,975.2	38,975.2	38,975.2	38,975.2									
December	350,207.6	166,378.2	3,538.8	4,497.5	9,097.1	17.8	31,091.8	564,828.8	278,636.1	52,173.3	330,809.4	-	20,055.7	322,522.8	90,276.6	90,276.6	-10,005.1	-10,005.1	43,986.3	43,986.3	43,986.3	43,986.3	43,986.3	43,986.3	43,986.3	43,986.3	43,986.3	43,986.3									
2019	March	329,231.6	207,823.9	1,904.8	17,499.7	12,489.6	62.3	37,965.7	606,977.6	322,691.3	35,577.9	358,269.2	-	34,809.4	288,866.3	90,276.6	90,276.6	-7,785.8	-7,785.8	37,824.8	37,824.8	37,824.8	37,824.8	37,824.8	37,824.8	37,824.8	37,824.8	37,824.8	37,824.8								
June	383,003.4	217,133.9	3,326.6	8,594.1	8,879.6	27.9	8,879.6	560,982.5	65,960.5	346,443.4	403,881.6	-	465,555.2	295,864.1	97,269.2	97,269.2	-46,046.4	-46,046.4	50,822.0	50,822.0	50,822.0	50,822.0	50,822.0	50,822.0	50,822.0	50,822.0	50,822.0	50,822.0									
September	373,777.4																																				
2017	September	207,683.1	156,387.7	2,490.4	9,305.3	25,783.7	6.3	31,699.3	523,365.8	180,754.3	23,565.6	204,319.9	-	32,252.8	322,752.2	91,773.0	91,773.0	-3,366.1	-3,366.1	11,658.5	11,658.5	11,658.5	11,658.5	11,658.5	11,658.5	11,658.5	11,658.5	11,658.5	11,658.5								
October	208,035.9	161,445.5	1,731.9	8,725.3	9,104.8	15.7	32,145.3	516,389.8	215,045.8	21,045.8	216,720.0	-	16,128.3	338,942.8	94,216.0	94,216.0	-1,820.2	-1,820.2	19,093.3	19,093.3	19,093.3	19,093.3	19,093.3	19,093.3	19,093.3	19,093.3	19,093.3	19,093.3									
November	290,455.6	161,605.9	2,342.7	2,688.4	2,688.4	20.0	20.0	28,588.8	580,870.9	229,049.1	29,698.5	288,747.6	-	15,512.0	322,862.9	91,604.1	91,604.1	-28,951.6	-28,951.6	1,225,177.5	1,225,177.5	1,225,177.5	1,225,177.5	1,225,177.5	1,225,177.5	1,225,177.5	1,225,177.5	1,225,177.5	1,225,177.5								
December	308,146.3	221,165.7																																			
2018	January	293,218.0	156,387.7	2,490.4	9,305.3	25,783.7	10.4	31,210.4	560,392.5	180,754.3	23,565.6	204,319.9	-	25,105.7	340,558.0	90,276.6	90,276.6	-35,369.8	-35,369.8	1,271,048.3	1,271,048.3	1,271,048.3	1,271,048.3	1,271,048.3	1,271,048.3	1,271,048.3	1,271,048.3	1,271,048.3	1,271,048.3								
February	298,489.0	188,388.0	3,051.2	9,305.3	9,305.3	16.2	32,674.3	54,947.9	218,904.7	34,747.9	23,565.6	204,319.9	-	28,298.5	338,961.7	94,216.0	94,216.0	-30,590.2	-30,590.2	38,975.2	38,975.2	38,975.2	38,975.2	38,975.2	38,975.2	38,975.2	38,975.2	38,975.2	38,975.2								
March	151,882.3	1,222.4	12,465.9	18,559.9	18,559.9	19.3	32,478.6	518,671.2	219,628.9	34,464.1	254,093.0	-	25,616.3	333,390.4	94,216.0	94,216.0	-1,820.2	-1,820.2	1,234,371.9	1,234,371.9	1,234,371.9	1,234,371.9	1,234,371.9	1,234,371.9	1,234,371.9	1,234,371.9	1,234,371.9	1,234,371.9									
April	200,369.1	1,233.5	3,234.7	2,034.9	2,034.9	10.7	34,299.9	562,023.5	236,622.3	23,565.6	236,622.3	-	26,192.0	326,804.6	91,604.1	91,604.1	-28,951.6	-28,951.6	1,226,940.0	1,226,940.0	1,226,940.0	1,226,940.0	1,226,940.0	1,226,940.0	1,226,940.0	1,226,940.0	1,226,940.0	1,226,940.0									
May	200,369.1	1,233.5	3,234.7	2,034.9	2,034.9	24.9	28,000.7	578,782.6	237,359.7	40,444.9	277,804.6	-	22,830.3	322,862.9	91,604.1	91,604.1	-28,951.6	-28,951.6	1,226,940.0	1,226,940.0	1,226,940.0	1,226,9															

CONSOLIDATED BALANCE SHEETS OF COMMERCIAL BANKS (In million of BIF)												II.3.1							
Period	Description	Reserves		Gross foreign assets			Claims on central government			Claims on other financial intermediaries			Claims on microfinances	Claims on public non-financial corporations	Claims on private sector	Claims on local government	Result	Other assets	TOTAL ASSETS
		Treasury bills	Treasury bonds	Treasury securities	Other Treasury securities	Total	Claims on local government	Claim on central bank	Claims on other financial intermediaries	Claims on microfinances	Claims on public non-financial corporations	Claims on private sector							
2014	146,489.8	199,601.2	87,718.9	59,983.8	253,809.2	147,702.7	34,633.2	-	143.8	15,884.7	10,820.5	702,640.6	3,449.3	12,380.1	142,777.2	1,400,638.4			
2015	109,488.4	207,089.0	174,940.3	79,888.9	314,364.2	123,715.4	438,092.9	22,418.9	143.9	13,764.4	7,153.4	681,245.4	27.1	-	150,240.3	1,455,580.4			
2016	168,106.2	125,446.1	146,133.0	459,750.2	183,740.4	63,480.6	15,118.1	-	1,565.3	17,370.4	28,742.9	640,729.8	4,937.4	-	157,880.9	1,606,95.3			
2017	286,309.9	208,406.6	144,288.8	88,202.7	844,236.5	932,439.2	42,888.6	-	2,525.0	30,531.1	42,043.6	723,696.7	6,028.8	-	177,486.2	2,310,264.6			
2016	March	126,625.1	182,809.7	216,514.6	80,380.2	296,884.8	34,871.9	-	143.9	15,375.7	2,747.5	681,597.0	22.2	-	146,240.3	1,487,328.1			
June	154,229.7	129,120.3	298,096.4	92,142.0	390,238.4	31,521.1	36,105.0	143.9	14,150.3	6,407.0	701,069.1	15.5	-	148,132.3	1,535,192.1				
September	125,486.1	168,106.2	123,715.4	134,364.2	438,092.9	22,418.9	438,079.6	-	143.9	13,764.4	7,153.4	681,245.4	57.6	-	150,240.3	1,606,95.8			
December	118,563.4	388,693.7	86,137.6	121,468.7	520,961.5	27,491.7	474,831.3	-	143.9	12,075.7	6,792.1	617,340.1	58.6	-	158,925.4	1,615,358.3			
2017	March	178,854.1	153,908.6	399,492.8	180,815.7	550,738.6	23,740.2	180,972.0	-	143.9	20,972.0	13,560.7	662,282.0	33.3	-	178,845.8	1,753,02.1		
June	191,230.3	141,770.0	369,923.1	146,133.0	459,750.2	183,740.4	643,490.6	15,118.1	1,565.3	14,856.8	28,013.0	679,714.1	56.1	-	171,512.4	1,803,82.6			
September	266,309.9	168,106.2	123,715.4	134,364.2	438,092.9	22,418.9	438,079.6	-	143.9	17,570.4	28,742.9	640,729.8	4,937.4	-	157,880.9	1,922,478.3			
December	169,526.8	175,872.7	540,184.7	658,113.3	79,117.9	716,057.4	13,580.5	-	1,565.3	20,391.4	16,012.6	664,852.7	5,422.5	-	175,376.3	2,014,617.6			
2018	March	231,832.1	210,837.9	141,004.6	109,570.4	86,808.3	46,166.7	86,808.3	-	1,844.6	28,260.6	24,385.8	702,433.3	5,533.2	-	179,099.7	2,170,60.0		
June	223,047.3	208,406.6	144,288.8	88,202.7	844,236.5	932,439.2	42,888.6	-	2,061.6	30,324.5	32,656.4	734,553.1	5,747.6	-	174,034.2	2,263,851.3			
September	284,492.5	134,292.7	74,174.9	1,084,518.3	1,160,384.5	43,967.9	22,035.7	1,037,661.3	-	3,358.2	31,638.9	32,276.6	664,852.7	6,028.8	-	177,496.2	2,310,264.6		
December	278,864.1	127,120.2	42,174.9	1,160,384.5	1,241,392.6	48,045.0	40,707.7	1,037,661.3	-	3,354.5	39,304.8	32,448.9	783,748.6	6,686.4	-	187,926.7	2,501,127.7		
2019	March	203,957.4	208,406.6	139,248.5	139,248.5	134,364.2	28,225.0	1,037,661.3	-	44,692.1	40,707.7	25,597.6	632,548.3	-	162,153.3	2,653,319.6			
June	203,178.4	160,268.7	387,323.6	184,943.5	932,439.2	550,691.5	179,388.0	1,037,661.3	-	1,565.3	18,162.1	16,162.1	680,623.3	4,522.3	-	159,671.9	1,861,919.5		
September	208,406.6	144,288.8	88,202.7	844,236.5	932,439.2	42,888.6	18,162.1	18,162.1	-	2,525.0	30,531.1	42,043.6	723,696.7	6,028.8	-	177,496.2	2,310,264.6		
2017	September	191,230.3	141,770.0	348,050.6	200,650.8	548,701.4	23,937.2	-	143.9	18,656.8	28,013.0	679,741.4	56.1	-	173,579.8	1,805,802.6			
October	177,748.7	172,314.9	42,174.9	1,084,518.3	1,160,384.5	43,967.9	22,035.7	1,037,661.3	-	3,351.1	44,692.1	28,013.0	679,741.4	47.7	-	162,153.3	1,855,548.1		
November	160,268.7	172,314.9	387,323.6	184,943.5	932,439.2	550,691.5	179,388.0	1,037,661.3	-	1,565.3	17,541.8	17,541.8	680,623.3	4,522.3	-	159,671.9	1,861,919.5		
December	141,004.6	144,288.8	88,202.7	844,236.5	932,439.2	42,888.6	18,162.1	18,162.1	-	2,525.0	30,531.1	42,043.6	723,696.7	6,028.8	-	177,496.2	2,310,264.6		
2018	January	265,989.6	141,128.9	213,097.0	449,080.9	200,650.8	662,177.9	15,117.9	-	1,565.3	20,479.2	25,405.2	641,733.7	56.1	-	161,736.6	1,940,112.5		
February	257,789.6	163,882.0	252,069.9	437,199.9	136,446.6	689,269.8	13,644.6	13,644.6	-	1,565.3	19,821.5	17,279.9	670,182.2	4,731.8	-	166,599.5	2,004,766.2		
March	169,526.8	177,748.7	172,314.9	42,174.9	1,084,518.3	1,160,384.5	43,967.9	22,035.7	1,037,661.3	-	1,565.3	20,391.4	17,279.9	670,182.2	4,731.8	-	171,376.3	2,014,617.6	
April	154,515.7	149,689.1	622,537.0	141,004.6	172,314.9	772,226.1	14,179.3	14,179.3	14,179.3	1,565.3	25,493.3	28,742.9	672,574.0	4,984.0	-	168,402.3	2,059,079.0		
May	172,314.9	141,004.6	140,474.3	141,004.6	172,314.9	79,117.9	46,166.7	46,166.7	46,166.7	1,565.3	28,742.9	31,423.3	702,433.3	5,359.7	-	163,714.2	2,069,069.9		
June	141,004.6	144,288.8	88,202.7	844,236.5	932,439.2	42,888.6	18,162.1	18,162.1	18,162.1	1,565.3	18,446.6	27,055.0	729,518.8	5,486.6	-	178,051.1	2,217,027.3		
July	149,466.4	122,839.4	72,161.45	121,614.5	844,453.9	46,682.0	88,808.3	88,808.3	88,808.3	1,565.3	18,446.6	28,333.2	62,218.3	5,188.0	-	174,832.1	2,268,32.1		
August	144,618.0	109,570.4	759,237.9	104,406.2	844,236.5	844,453.9	47,900.3	47,900.3	47,900.3	1,565.3	30,264.5	32,656.4	734,553.1	5,747.6	-	174,034.2	2,268,351.3		
September	232,935.4	133,683.3	105,240.7	808,485.5	913,706.2	932,439.2	47,857.2	47,857.2	47,857.2	1,565.3	30,671.2	34,235.7	752,949.6	5,786.5	-	174,968.9	2,313,791.5		
October	198,264.4	142,845.0	88,202.7	844,236.5	932,439.2	42,888.6	2,061.6	2,061.6	2,061.6	1,565.3	31,349.7	42,709.4	758,049.7	5,665.9	-	167,125.2	2,309,634.3		
November	208,406.6	144,288.8	88,202.7	844,236.5	932,439.2	42,888.6	1,565.3	1,565.3	1,565.3	1,565.3	30,531.1	42,043.6	723,696.7	6,028.8	-	177,496.2	2,310,264.6		
December	228,005.7	130,207.6	91,058.8	895,458.0	934,913.1	6,570.0	986,516.8	1,016,767.7	1,016,767.7	1,016,767.7	1,016,767.7	36,021.3	713,521.1	6,363.7	-	180,427.6	2,357,178.7		
2019	January	255,555.3	131,725.0	75,284.6	941,488.5	941,488.5	22,035.7	1,037,661.3	1,037,661.3	1,037,661.3	1,037,661.3	3,331.4	28,745.8	33,994.4	-	177,324.0	2,422,807.0		
February	284,492.5	134,292.7	74,137.1	1,006,432.8	50,233.1	1,006,432.8	1,076,165.9	1,076,165.9	1,076,165.9	1,076,165.9	3,330.4	31,638.9	32,276.6	738,885.2	6,662.9	-	167,926.7	2,501,112.7	
March	251,643.2	120,674.2	142,300.4	45,273.0	1,055,617.8	16,915.0	1,117,805.8	1,117,805.8	1,117,805.8	1,117,805.8	3,338.2	35,142.1	37,311.0	731,378.2	6,674.3	-	181,523.6	2,484,182.1	
April	234,525.2	142,300.4	42,174.9	141,004.6	141,004.6	141,004.6	14,166.7	14,166.7	14,166.7	14,166.7	3,338.2	40,496.5	28,230.6	754,503.7	6,967.0	-	190,451.8	2,561,850.8	
May	278,864.1	127,120.2	42,174.9	104,406.2	808,485.5	844,236.5	40,707.7	40,707.7	40,707.7	40,707.7	3,338.5	39,804.8	23,448.9	783,748.6	6,546.1	-	206,066.5	2,655,319.6	
June	239,565.3	130,910.8	111,223.8	144,613.0	144,613.0	144,613.0	15,106.0	15,106.0	15,106.0	15,106.0	3,331.2	41,061.9	12,146.2	19,603.5	6,695.6	-	191,196.2	2,697,895.0	
July	226,581.8	131,114.5	52,783.1	144,288.8	139,248.5	139,248.5	48,045.0	48,045.0	48,045.0	48,045.0	3,331.1	41,841.2	19,615.6	25,597.6	6,686.4	-	191,196.2	2,697,895.0	
August	246,293.1	139,248.5	52,783.1	144,288.8	139,248.5	139,248.5	48,045.0	48,045.0	48,045.0	48,045.0	3,331.1	44,692.1	25,597.6	6,686.4	-	195,866.7	2,785,071.4		

Source: Commercial banks

CONSOLIDATED BALANCE SHEETS OF COMMERCIAL BANKS											
(In million of BIF)											
LIABILITIES											
Period	Description	Demand deposits	Time and saving deposits	Foreign currency deposits of residents	Microfinance institutions' deposits	Other financial intermediaries demand deposits	Other intermediaries time deposits	Loans from Central bank	Central government deposits	Governmental agencies deposits	Foreign liabilities
2014	400,562.3	240,784.8	163,209.7	15,905.7	12,998.2	1,256.3	1,669.5	230.0	48,639.1	9,410.5	17,620.4
2015	393,821.0	244,640.3	135,171.7	22,882.2	27,927.9	8,522.9	5,303.8	19,805.0	54,293.0	8,972.3	149,973.5
2016	413,453.4	235,254.4	283,463.0	24,043.8	34,083.1	8,064.1	8,653.1	20,114.4	58,889.3	16,378.5	156,052.6
2017	606,474.1	119,675.0	346,751.4	141,412.1	36,886.5	3,437.6	4,126.2	8,711.4	160,080.3	19,650.5	224,489.3
2018	768,239.6	346,751.4	346,751.4	10,234.3	35,987.4	3,637.8	249,568.7	72,439.7	20,202.2	182,222.7	230,077.9
2016 March	396,562.5	276,030.0	119,688.7	29,819.0	1,303.6	5,382.0	8,565.2	71,864.5	56,905.0	7,517.2	224,189.4
June	414,913.7	269,610.3	115,399.1	34,010.7	21,477.0	4,446.4	8,610.4	10,025.7	47,985.4	7,003.6	148,879.5
September	440,239.9	260,804.4	108,028.2	15,887.1	18,024.4	3,677.6	9,113.9	118,763.8	51,352.6	8,544.0	134,169.9
December	497,507.2	255,333.2	94,947.6	24,043.8	20,378.8	985.8	2,909.7	8,653.0	87,064.1	16,378.7	139,935.4
2017 March	516,686.2	253,722.5	97,056.9	23,270.6	19,964.5	824.2	4,689.3	87,865.1	65,740.8	10,027.5	150,053.7
June	539,270.4	255,875.8	103,650.3	103,085.3	23,391.0	744.2	4,639.5	6,586.9	55,593.1	13,076.1	169,640.1
September	581,848.6	264,591.2	101,009.9	23,710.0	29,580.2	819.9	3,154.4	8,703.6	123,220.7	49,725.1	131,643.4
December	606,474.1	283,463.0	119,675.0	31,975.6	34,803.1	4,126.2	8,711.4	160,080.3	66,829.5	19,650.5	230,902.9
2018 March	628,352.9	299,442.4	135,071.7	40,168.6	31,318.0	687.3	8,758.8	182,298.8	63,329.2	22,087.8	149,644.9
June	658,927.2	314,557.7	125,554.8	39,170.6	39,270.6	5,568.4	3,577.9	8,806.0	57,002.5	18,982.9	143,291.5
September	696,620.4	344,819.5	135,918.9	25,484.0	37,564.9	758.3	3,837.5	5,368.6	282,564.1	58,340.0	176,530.5
December	768,239.6	346,751.4	141,412.1	36,886.5	35,987.4	1,023.4	4,437.6	249,568.7	72,439.7	20,202.2	182,222.7
2019 March	849,599.5	360,524.2	147,423.6	42,228.4	41,693.4	773.2	5,116.8	4,522.8	86,105.0	86,681.9	10,098.7
June	918,544.4	384,199.0	140,890.3	33,473.7	41,316.0	784.9	5,296.3	4,650.5	334,675.3	79,670.8	19,960.4
September	951,225.9	377,944.0	145,244.8	33,966.3	37,680.5	1,052.0	4,654.6	4,591.7	393,162.6	843.9	223,096.2
2017 September	581,848.6	264,591.2	101,009.9	23,710.0	29,580.2	819.9	3,154.4	8,703.6	123,220.7	47,725.1	130,962.9
October	579,848.2	282,550.9	115,478.2	20,147.7	29,719.5	785.9	3,416.3	8,669.8	118,903.3	49,202.4	143,291.5
November	581,331.8	124,631.4	36,975.8	27,998.4	720.2	4,067.3	8,896.7	13,262.9	48,904.4	17,088.4	165,524.4
December	606,474.1	283,463.0	119,675.0	31,975.6	34,803.1	4,126.2	8,711.4	160,080.3	66,829.5	19,650.5	230,902.9
2018 January	630,114.2	292,504.1	117,216.7	18,958.7	38,468.2	885.2	3,377.8	8,734.4	55,742.5	13,280.6	10,098.7
February	630,199.1	300,716.8	131,549.6	56,839.5	34,359.7	5,815.2	8,746.7	172,694.0	51,263.3	16,253.3	194,687.1
March	628,352.9	299,742.4	135,071.7	40,168.6	34,318.0	687.3	2,878.2	8,758.8	182,298.8	66,329.2	22,087.8
April	644,888.8	287,955.9	133,408.7	30,936.9	34,076.6	605.9	3,939.7	8,777.6	246,263.2	49,115.1	20,885.0
May	654,929.7	125,459.0	22,791.3	39,816.1	61,313	4,426.2	8,711.4	160,080.3	66,283.5	19,650.5	782.6
June	658,327.3	314,557.7	125,554.8	39,256.7	35,554.1	558.4	3,577.9	8,806.0	286,106.0	57,002.5	18,982.9
July	677,066.9	134,672.4	44,589.6	35,324.4	31,104.8	625.9	2,878.2	8,873.9	290,876.6	51,343.3	19,650.5
August	711,573.6	327,448.0	138,366.0	21,404.8	35,222.1	579.9	3,152.8	6,843.6	310,686.3	56,990.9	17,501.0
September	696,640.4	35,918.9	135,918.9	37,564.9	37,564.9	3,837.5	5,368.6	282,564.1	58,434.0	8,534.4	176,524.4
October	739,820.4	347,848.6	140,067.2	29,680.4	42,591.2	786.7	2,914.8	5,408.8	292,086.0	49,968.4	22,739.1
November	755,614.4	344,510.1	140,370.8	44,930.5	36,886.5	3,637.8	5,444.7	25,456.3	60,327.5	22,873.5	920.6
December	768,239.6	346,751.4	141,412.1	36,886.5	35,997.4	1,023.4	4,437.6	249,568.7	72,439.7	20,202.2	960.2
2019 January	822,532.5	360,153.0	140,667.0	21,169.7	43,362.8	779.5	2,466.7	2,422.4	249,068.6	51,614.2	19,926.6
February	836,433.6	353,836.3	143,471.2	41,361.9	40,793.2	743.5	3,717.0	4,500.1	267,212.1	49,250.5	24,633.7
March	848,094.6	360,524.2	147,423.6	42,228.4	41,693.4	5,116.8	4,523.8	287,105.0	86,604.9	22,691.9	196,903.4
April	861,784.6	361,614.9	142,965.7	38,120.6	43,638.8	738.1	3,310.3	4,492.3	295,103.8	60,240.3	17,022.2
May	897,464.0	369,521.6	137,554.4	33,815.4	45,062.1	782.5	3,170.4	4,586.7	320,092.1	58,432.9	25,015.8
June	918,544.4	384,199.0	140,890.3	33,473.7	45,316.0	784.9	3,422.3	4,605.6	334,675.3	79,670.8	21,066.5
July	934,333.9	378,991.5	142,958.5	22,650.4	42,263.8	1,110.2	3,422.3	4,645.6	349,600.4	58,286.5	21,066.5
August	946,319.8	343,572.8	143,466.5	25,828.1	41,449.9	1,066.9	6,192.3	4,666.2	342,795.0	60,990.2	20,171.6
September	951,225.9	377,944.0	145,244.8	33,966.3	37,680.5	1,052.0	4,654.6	4,591.7	393,162.6	843.9	223,096.2

Source : Commercial banks

ASSETS		CONSOLIDATED BALANCE SHEETS OF MICROFINANCE INSTITUTIONS (In million of BIF)						II.4.1
Period	Description	Reserves	Claims on other financial corporations	Claims on commercial banks	Claims on public non-financial corporations	Claims on private sector	Other assets	TOTAL ASSETS
2014		5,845.7	6,722.7	46,229.7	29,978.2	71,084.7	21,042.1	180,903.1
2015		5,082.3	2,947.4	53,571.0	-	109,123.7	24,191.7	194,916.1
2016		10,611.6	1,954.3	46,378.0	-	140,013.6	27,686.2	226,643.7
2017		7,500.9	1,992.6	68,749.5	-	175,511.5	31,104.3	284,858.8
2018		12,816.8	1,291.0	73,922.8	-	213,933.2	44,447.6	346,411.4
	2016 March	6,190.5	2,432.5	54,794.3	-	123,124.4	25,788.6	212,330.3
	June	7,298.7	1,917.6	56,017.6	-	137,125.2	27,385.5	229,744.5
	September	8,693.9	1,935.9	34,012.7	-	140,692.8	27,925.8	213,261.1
	December	10,611.6	1,954.3	46,378.0	-	140,013.6	27,686.2	226,643.7
	2017 March	12,542.4	1,842.7	44,630.0	-	149,834.9	34,610.6	243,460.5
	June	8,573.3	1,656.3	131,277.4	-	150,066.0	40,739.7	332,312.7
	September	15,079.3	1,865.3	54,034.2	-	167,107.0	35,815.0	273,900.8
	December	7,500.9	1,992.6	68,749.5	-	175,511.5	31,104.3	284,858.8
	2018 March	19,066.1	973.3	76,144.0	-	182,334.1	33,725.5	312,243.0
	June	10,324.1	1,021.8	71,536.0	-	192,165.6	37,174.7	312,222.2
	September	10,949.1	1,183.0	61,667.9	-	209,035.0	48,459.5	331,294.5
	December	12,816.8	1,291.0	73,922.8	-	213,933.2	44,447.6	346,411.4
	2019 March	26,952.1	1,301.0	85,152.9	-	224,358.3	40,463.6	378,227.9
	June	18,028.1	1,309.6	78,337.5	-	242,156.1	63,039.5	402,870.8
	September	24,037.1	1,321.9	71,812.1	0.0	266,323.3	52,852.3	416,346.7
	2017 September	15,079.3	1,865.3	54,034.2	-	167,107.0	35,815.0	273,900.8
	October	12,553.2	1,907.7	58,939.3	-	169,908.5	34,244.7	277,553.4
	November	10,027.0	1,950.2	63,844.4	-	172,710.0	32,674.5	281,206.1
	December	7,500.9	1,992.6	68,749.5	-	175,511.5	31,104.3	284,858.8
	2018 January	11,237.9	1,652.8	70,476.1	0.0	177,598.1	32,306.6	293,271.4
	February	15,044.3	1,313.0	73,063.9	0.0	179,785.8	32,808.9	302,016.0
	March	19,066.1	973.3	76,144.0	0.0	182,334.1	33,725.5	312,243.0
	April	16,152.1	989.5	74,608.0	0.0	185,611.3	34,875.2	312,236.1
	May	13,238.1	1,005.6	73,072.0	0.0	188,888.4	36,025.0	312,229.1
	June	10,324.1	1,021.8	71,536.0	0.0	192,165.6	37,174.7	312,222.2
	July	10,512.0	1,058.9	68,117.3	0.0	197,648.5	40,917.0	318,253.7
	August	10,699.8	1,095.9	64,698.6	0.0	203,131.4	44,659.4	324,285.1
	September	10,949.1	1,183.0	61,667.9	0.0	209,035.0	48,459.5	331,294.5
	October	11,571.7	1,219.0	65,752.9	0.0	210,667.7	47,122.2	336,333.5
	November	12,194.2	1,255.0	69,837.8	0.0	212,300.5	45,784.9	341,372.4
	December	12,816.8	1,291.0	73,922.8	0.0	213,933.2	44,447.6	346,411.4
	2019 January	17,528.6	1,294.3	77,666.2	0.0	217,408.2	43,119.6	357,016.9
	February	22,240.3	1,297.7	81,409.5	0.0	220,883.3	41,791.6	367,622.4
	March	26,952.1	1,301.0	85,152.9	0.0	224,358.3	40,463.6	378,227.9
	April	23,977.4	1,303.9	82,881.1	0.0	230,290.9	47,988.9	386,442.2
	May	21,002.8	1,306.7	80,609.3	0.0	236,223.5	55,514.2	394,656.5
	June	18,028.1	1,309.6	78,337.5	0.0	242,156.1	63,039.5	402,870.8
	July <sup>(p)</sup>	20,031.1	1,313.7	76,162.4	0.0	250,211.8	59,643.8	407,362.8
	August <sup>(p)</sup>	22,034.1	1,317.8	73,987.2	0.0	258,267.6	56,248.0	411,854.7
	September	24,037.1	1,321.9	71,812.1	0.0	266,323.3	52,852.3	416,346.7

Source: Deposit taking microfinance institutions  
(p): provisional

CONSOLIDATED BALANCE SHEETS OF MICROFINANCE INSTITUTIONS (in million of BIF)										II.4.2			
LIABILITIES										TOTAL LIABILITIES			
Period	Description	Demand deposits	Time and saving deposits	Foreign currency deposits	Guarantee deposits	Loans from Commercial banks	Loans from other financial intermediaries	Central government liabilities	Foreign liabilities	Equity and reserves	Result	Net intra-microfinance institutions balances	Other liabilities
2014	37,258.6	59,038.1	-	3,260.0	15,591.7	2,765.8	590.1	48.6	39,132.2	9,426.2	519.0	13,272.8	
2015	29,253.6	74,216.6	-	2,161.1	15,601.8	2,163.7	257.2	-	47,389.6	11,709.3	-77.4	12,224.6	
2016	76,525.8	38,875.4	-	13,345.8	7,589.6	622.3	53,129.6	-	15,030.8	15,875.0	-31.9	194,916.1	
2017	95,830.5	53,007.8	-	4,537.7	4,537.7	21,115.3	3,149.0	-	63,988.0	15,875.8	67.2	226,643.7	
2018	113,035.0	64,527.3	-	7,802.8	7,802.8	2,858.9	40.5	-	69,995.8	16,580.9	88.3	346,411.4	
2016	March	58,270.0	53,882.3	-	3,520.5	14,999.2	2,076.1	712.7	-	51,528.6	11,285.4	-34.6	180,903.1
June	87,286.3	33,548.0	-	4,880.0	4,880.0	1,988.4	1,168.2	-	55,657.7	10,861.4	-2.2	194,916.1	
Septembre	69,680.0	36,208.8	-	4,748.4	14,526.7	2,017.1	908.0	-	52,761.0	14,717.8	-303.1	226,643.7	
Décembre	76,525.8	38,875.4	-	4,589.6	13,345.8	1,789.9	622.3	-	53,129.6	15,030.8	31.9	212,330.3	
2017	March	87,359.2	44,303.4	-	3,113.0	12,254.6	2,894.9	1,263.1	-	60,729.0	8,854.0	-538.3	226,643.7
June	129,884.0	46,633.1	-	25,006.7	16,830.7	4,102.3	4,102.3	-	65,065.7	8,348.3	-491.3	212,330.3	
Septembre	89,818.6	48,789.0	-	4,537.7	21,115.3	3,389.1	3,389.1	-	62,837.5	14,036.8	-34.5	226,643.7	
Décembre	95,830.5	53,007.8	-	5,507.5	19,288.8	3,077.7	3,077.7	-	63,988.0	15,875.8	67.2	212,330.3	
2018	March	115,279.0	58,424.9	-	4,937.9	27,718.5	3,010.5	1,826.7	-	67,505.9	13,386.6	-976.2	212,330.3
June	103,145.2	58,705.4	-	7,802.8	7,802.8	31,349.3	1,826.7	0.0	68,790.0	15,941.9	-143.5	30,358.0	
Septembre	104,236.6	59,753.9	-	64,527.3	29,806.7	2,858.9	2,858.9	40.5	291.6	21,410.2	-304.7	312,222.2	
Décembre	113,035.0	69,462.6	-	29,885.3	29,752.7	3,092.6	-	-	68,790.0	16,590.9	88.3	312,222.2	
2019	March	111,655.2	57,679.9	-	9,507.8	37,939.1	2,472.8	0.0	0.0	92,599.6	14,173.8	-128.7	312,223.0
June	120,291.7	69,462.6	-	7,339.5	44,723.3	2,696.8	0.0	0.0	69,995.8	19,769.5	-593.7	312,223.0	
September	127,475.9	71,590.6	-	4,102.3	18,805.1	3,389.1	1,309.9	-	62,837.5	14,036.8	-34.5	312,223.0	
2017	September	89,818.6	48,789.0	-	4,537.7	19,575.2	3,309.0	1,141.6	-	63,988.0	14,649.8	-491.3	212,330.3
October	91,822.5	50,195.3	-	4,392.6	20,345.2	3,973.4	3,973.4	-	63,988.0	15,262.8	-6.2	212,330.3	
Novembre	93,826.5	51,601.5	-	4,537.7	21,115.3	3,149.0	805.1	-	63,988.0	15,875.8	67.2	212,330.3	
Décembre	95,830.5	53,007.8	-	5,504.2	31,157.7	3,102.3	3,102.3	-	65,239.9	15,156.8	-276.6	212,330.3	
2018	January	101,779.1	54,543.0	-	5,170.6	19,786.2	3,082.4	633.0	-	66,481.7	13,987.1	-623.5	212,330.3
February	108,073.7	56,440.5	-	5,507.5	19,288.8	3,077.7	390.8	-	67,505.9	13,386.6	-976.2	212,330.3	
March	115,279.0	58,424.9	-	5,317.6	22,098.7	3,055.3	310.1	-	67,987.0	14,178.1	-603.0	30,358.0	
April	111,234.4	58,518.4	-	5,127.8	24,908.6	3,032.9	229.3	-	68,698.0	14,969.7	-229.7	312,223.0	
May	107,189.8	58,611.9	-	4,937.9	27,718.5	3,010.5	1,826.7	-	68,790.0	15,761.2	143.5	212,330.3	
June	103,145.2	58,705.4	-	4,854.2	20,450.8	3,115.7	643.3	-	65,239.9	15,156.8	-276.6	212,330.3	
July	103,419.6	58,996.3	-	5,617.1	28,942.6	2,502.2	123.8	-	66,481.7	13,987.1	-623.5	212,330.3	
August	103,693.9	59,287.1	-	6,296.4	30,166.7	1,993.8	99.1	-	67,505.9	14,178.1	-976.2	212,330.3	
September	104,236.6	59,753.9	-	7,248.8	3,234.9.3	1,826.7	0.0	0.0	68,790.0	21,410.2	-603.0	30,358.0	
October	107,169.4	61,345.0	-	7,239.1	30,835.1	2,170.8	13.5	-	69,191.9	19,803.8	-173.7	312,223.0	
November	110,102.2	62,936.2	-	7,520.9	30,320.9	2,514.8	27.0	-	69,593.9	18,197.3	-42.7	312,223.0	
December	113,035.0	64,527.3	-	7,802.8	29,806.7	2,858.9	40.5	-	69,995.8	16,590.9	88.3	312,223.0	
2019	January	112,575.1	62,244.8	-	15,163.6	29,788.7	2,936.8	27.0	-	76,440.4	15,192.3	16.0	312,223.0
February	112,115.1	59,962.4	-	22,524.5	29,770.7	3,014.7	13.5	-	82,885.0	13,793.7	-56.4	312,223.0	
March	111,655.2	57,679.9	-	29,885.3	29,752.7	3,092.6	-	-	89,329.6	12,395.1	-128.7	312,223.0	
April	114,534.0	61,607.5	-	23,092.8	32,481.5	2,886.0	0.0	0.0	90,419.6	12,988.0	-338.1	312,223.0	
May	117,412.9	65,535.0	-	16,300.3	35,210.3	2,679.4	0.0	0.0	91,509.6	13,580.9	-547.6	312,223.0	
June	120,291.7	69,462.6	-	9,507.8	37,939.1	2,472.8	0.0	0.0	92,599.6	14,173.8	-757.0	312,223.0	
July (p)	122,686.4	70,171.9	-	8,785.0	40,200.5	2,547.5	0.0	0.0	92,848.9	16,039.0	-306.8	312,223.0	
August (p)	125,081.2	70,881.3	-	8,062.3	42,461.9	2,622.1	0.0	0.0	93,098.1	17,904.3	-411,854.7	312,223.0	
September	127,475.9	71,590.6	-	7,339.5	44,723.3	2,696.8	0.0	0.0	93,347.4	19,769.5	593.7	312,223.0	

Source: Deposit taking micr  
(p): provisional

Period	Description	NET FOREIGN ASSETS			DOMESTIC CREDIT						TOTAL ASSETS									
		B.R.B. commercial banks			Net claims on government			Claims on economy			TOTAL									
		Total	Government Overdraft	Treasury bills and bonds	Certificats du	Other claims	Special credit	Rescheduled claims	Total claims	Government deposits	Government agencies deposits	Total	Local government deposits	Total						
2014	128,675.9	51,849.4	-48.6	180,476.7	55,186.9	147,027.7	492,668.8	105,976.2	285,900.5	645,036.1	238,850.6	23,004.4	383,175.1	3,449.3	853,862.4	1,242,137.5				
2015	-132,985.6	57,115.5	-	-75,870.1	273,246.0	254,809.2	50,054.3	90,964.7	277,913.9	946,588.1	233,655.6	26,276.0	686,556.6	6532.1	819,531.2	1,430,517.8				
2016	-102,073.8	-14,449.3	-	-154,562.1	134,973.1	438,079.6	534,481.6	37,133.1	73,845.1	1,227,512.5	291,269.3	30,394.8	805,857.4	7173.4	654,034.0	1,767,122.4				
2017	-114,480.4	-9,199.6	-	-154,279.4	643,440.6	643,440.6	535,803.5	57,125.2	50,924.9	1,461,623.4	300,060.1	49,397.0	1,112,244.4	657.6	861,265.0	1,590,599.3				
2018	-165,217.1	-37,883.9	-	-203,400.0	210,409.1	932,439.2	46,405.8	52,123.6	1,763,431.9	353,222.4	72,375.5	1,337,534.0	63,859.2	6,028.8	1,031,951.6	2,363,485.6				
2016 March	-184,954.0	33,930.2	-	-161,023.8	273,246.0	286,894.8	49,380.0	86,384.8	275,984.3	981,909.9	231,671.7	22,233.3	788,189.9	724,454.0	2767.5	832,395.4	1,359,569.1			
June	-186,003.4	20,167.6	-	-165,886.7	19,504.7	348,724.9	53,066.8	85,598.5	547,320.7	1,082,233.3	222,671.7	41,471.8	647.0	857,911.7	1,662,397.9	59.2	864,397.9	1,486,701.1		
September	-181,601.0	-10,844.8	-	-192,445.8	18,972.7	390,238.4	46,843.9	74,418.3	546,041.0	1,031,544.3	220,076.1	34,600.5	826,833.7	11245.4	883,495.7	15.5	870,333.4	1,517,867.6		
December	-162,073.8	-14,449.3	-	-176,523.1	134,973.1	438,079.6	73,133.1	73,845.1	543,481.6	1,227,512.5	291,269.3	30,394.8	905,857.4	7173.4	861,265.0	1,767,122.4				
2017 March	-153,355.9	-34,194.3	-	-164,630.2	130,042.5	474,831.3	48,614.6	66,665.1	541,562.0	1,284,715.5	246,767.4	31,886.9	985,152.2	687.1	806,759.4	58.6	815,630.1	1,798,762.3		
June	-140,477.0	-12,640.4	-	-155,117.4	62,661.5	520,916.5	45,050.0	66,878.5	540,282.3	1,310,825.1	246,719.9	46,196.2	857,943.0	1,010,411.0	13580.7	871,068.3	1,881,479.3			
September	-134,023.8	-42,355.7	-	-176,379.5	112,382.3	550,773.8	44,013.5	62,698.5	538,195.6	1,308,195.6	234,682.7	36,826.0	893,468.0	993.157.1	921,557.1	1,956,234.0				
December	-154,480.4	-8,919.6	-	-154,400.0	194,279.4	643,440.6	30,924.9	51,203.6	541,623.5	300,060.1	49,394.0	1,112,214.4	4,937.4	898,051.5	892,157.8	2,004,966.2	1,850,596.2			
2018 March	-180,110.0	10,814.5	-	-169,295.5	151,279.2	716,057.4	70,360.6	53,343.4	53,343.4	1,493,251.9	290,474.6	56,551.9	1,146,225.4	16023.6	887,426.7	5,422.5	905,881.8	2,055,107.2		
June	-175,279.1	-25,976.6	-	-201,255.7	201,181.6	789,117.9	61,935.9	50,158.9	529,117.6	1,641,511.9	398,416.1	53,521.5	1,189,574.3	940,441.0	5,533.2	970,380.0	2,155,688.6			
September	-195,086.7	-31,906.4	-	-291.6	-217,284.7	151,767.0	868,808.3	45,477.4	48,979.0	526,150.1	1,688,161.8	353,050.4	67,423.4	1,237,688.0	989,136.8	5,747.6	1,027,560.8	2,265,248.8		
December	-165,217.1	-37,933.9	-	-203,201.0	210,409.1	932,439.2	46,405.8	52,123.6	1,763,431.9	353,222.4	72,375.5	1,337,534.0	4,937.4	898,051.5	6,028.8	1,031,951.6	2,168,294.6			
2019 March (p)	-166,782.4	-62,620.7	-	-228,403.1	221,728.4	59,893.5	36,225.9	518,306.0	1,037,661.3	421,591.5	1,873,915.1	412,450.0	56,269.8	1,008,148.3	6,662.7	6,662.7	2,220,889.8			
June (p)	-151,713.1	-72,593.8	-	-216,009.2	1,143,658.2	516,009.2	1,241,392.6	1,143,658.2	516,009.2	2,082,352.3	478,795.5	2,082,352.3	1,474,484.6	1,474,484.6	1,474,484.6	1,474,484.6	1,474,484.6	2,387,591.4		
September (p)	-143,734.8	-83,847.5	-	-227,582.3	0.0	1,241,392.6	2,082,352.3	1,241,392.6	2,082,352.3	82,107.9	1,501,448.9	1,501,448.9	1,501,448.9	1,501,448.9	1,501,448.9	1,501,448.9	1,501,448.9	2,453,574.7		
December	-134,023.8	-42,355.7	-	-176,379.5	112,382.3	548,701.4	44,013.5	62,698.6	538,302.6	1,306,158.4	234,682.7	36,826.2	1,034,639.5	28933.0	895,505.4	56.1	923,594.5	1,956,234.0		
2017 September	-154,023.8	-42,355.7	-	-176,379.5	114,198.3	546,601.4	530,912.0	53,343.0	53,343.0	537,002.9	1,332,368.9	300,262.1	36,587.0	984,883.8	29792.5	903,481.1	47.7	933,321.3	1,928,205.1	
October	-156,220.6	-12,222.3	-	-176,379.5	114,198.3	546,601.4	39,800.8	55,912.0	53,343.0	538,443.0	1,351,788.0	268,557.9	44,700.4	1,038,469.7	33823.8	905,361.3	4,522.3	943,707.4	1,982,177.1	
November	-145,157.3	84.0	-	-144,343.3	150,659.0	572,181.1	32,592.9	50,912.0	53,343.0	53,343.0	53,343.0	1,351,788.0	268,557.9	44,700.4	1,038,469.7	33823.8	905,361.3	1,837,833.8		
December	-144,480.4	-9,919.6	-	-154,400.0	194,279.4	643,440.6	30,924.9	517,125.4	555,803.2	1,491,623.5	300,060.1	49,394.0	1,112,214.4	28672.9	589,051.5	4,937.4	897,251.8	2,004,966.2		
2018 January	-185,010.8	-12,497.7	-	-175,182.4	151,279.4	722,261.6	64,070.6	29,259.4	2,072,639.4	2,072,639.4	2,082,352.3	478,795.5	1,474,484.6	1,474,484.6	1,474,484.6	1,474,484.6	1,474,484.6	1,474,484.6		
February	-196,231.6	-7,962.2	-	-178,269.4	683,729.9	734,745.7	1,327,595.2	683,729.9	734,745.7	54,453.8	54,453.8	54,453.8	274,677.4	54,885.0	1,110,379.6	53,988.5	1,110,379.6	1,824,350.1		
March	-180,110.0	10,814.5	-	-169,295.5	151,279.5	716,057.4	39,800.8	55,912.0	53,343.0	53,343.0	53,343.0	1,327,595.2	290,474.6	54,885.0	1,237,688.0	17299.9	915,763.9	2,055,107.2		
April	-152,351.8	-4,773.5	-	-157,125.3	130,576.4	744,753.1	31,374.4	52,125.5	52,125.5	52,125.5	1,493,251.9	290,474.6	54,885.0	1,237,688.0	19302.6	913,809.6	2,055,107.2			
May	-171,824.4	-2,357.7	-	-171,824.4	134,843.6	722,261.6	31,843.6	50,158.9	50,158.9	50,158.9	293,045.5	1,518,882.8	1,518,882.8	1,518,882.8	1,518,882.8	1,518,882.8	1,518,882.8			
June	-175,279.1	-25,976.6	-	-201,255.7	201,181.6	789,117.9	61,935.9	50,158.9	50,158.9	50,158.9	1,641,511.9	398,416.1	53,521.5	1,189,574.3	940,441.0	5,533.2	970,380.0	2,155,688.6		
July	-174,985.1	-24,669.8	-	-197,752.1	162,239.0	802,635.2	48,765.6	59,884.5	59,884.5	59,884.5	1,602,052.7	349,009.1	47,089.6	1,205,891.7	975,970.7	5,486.6	1,008,532.3	2,014,672.0		
August	-171,824.4	-36,737.1	-	-184.4	14,049.1	844,453.9	61,327.5	527,339.2	527,339.2	527,339.2	61,491.5	1,226,349.8	61,491.5	1,226,349.8	976,985.2	5,519.4	1,019,601.3	2,245,451.1		
September	-185,086.7	-31,064.6	-	-291.6	171,284.7	663,808.3	65,477.4	45,979.0	45,979.0	45,979.0	1,688,161.8	353,050.4	67,423.4	1,237,688.0	19306.7	5,474.865.8	2,053,693.2			
October	-187,112.2	-44,121.1	-	-184.4	-211,418.7	182,655.4	63,695.0	44,585.7	52,371.7	52,371.7	1,703,737.7	358,680.4	67,425.5	1,237,688.0	172,375.5	5,474.865.8	2,053,693.2			
November	-156,463.6	-35,153.6	-	-97.2	-194,714.4	182,857.3	913,706.2	1,016,677.7	1,016,677.7	1,016,677.7	1,727,089.3	349,556.5	64,743.8	1,312,348.0	42729.4	1,016,711.4	5,685.9	1,065,106.7	2,377,454.7	
December	-165,217.1	-37,933.9	-	-203,201.0	210,409.1	932,439.2	58,884.2	40,405.8	521,203.6	521,203.6	521,203.6	1,783,453.9	353,622.4	47.375.5	6,028.8	1,031,951.6	2,363,485.6	2,166,284.6		
2019 January (p)	-182,568.6	55,757.8	-	-238,326.4	174,198,600	985,516,800	59,277,800	1,016,677.7	1,016,677.7	1,016,677.7	1,781,692,500	370,633,200	61,052,100	1,360,007.3	36041.3	577,163.1	6,363.7	1,019,568.1	2,363,294.0	
February (p)	-188,014.8	-56,830.5	-	-204,845.3	-229,403.1	221,728.4	1,037,661.3	59,539.4	59,539.4	59,539.4	1,831,092.5	340,045.4	412,450.0	1,360,007.3	34041.4	591,824.5	6,474.5	1,032,151.8	2,226,207.5	
March (p)	-166,782.4	-62,620.7	-	-197,752.1	-198,752.1	162,239.0	60,337.0	36,225.9	518,225.9	518,225.9	518,225.9	1,622,950.0	412,450.0	58,269.8	1,403,195.3	32296.6	1,008,148.3	6,662.7	1,047,107.6	2,453,032.9
April (p)	-159,670.8	-77,102.9	-	-239,973.7	195,984.1	1,076,165.9	60,337.0	36,225.9	517,343.5	517,343.5	517,343.5	1,622,950.0	412,450.0	58,2						

LIABILITIES		Broad money M3						Other items net				TOTAL LIABILITIES		
Period	Description	Narrow money			Quasi money			Foreign currency deposits of residents		Import deposits		Share and other equity	Net intra-Other Depository Corporations balances	Total
	Currency in circulation out of banks	Demand deposits	Total	Time and saving deposits		Total						Net various	Total	
2014	195,557.8	458,310.6	653,868.4	288,388.6	942,462.7	164,626.7	1,107,089.4	9,222.6	357,476.6	-2,478.6	-48,658.8	315,524.8	1,422,614.2	
2015	202,884.4	440,851.2	643,739.6	971,128.2	135,251.8	1,106,380.9	5,645.1	386,204.7	-8,712.7	-58,999.4	324,137.7	1,430,517.7		
2016	231,253.8	579,093.4	810,347.2	282,784.6	1,093,131.8	93,970.0	1,187,101.8	12,385.0	412,697.8	-4,376.2	-82,179.1	403,497.5	1,590,599.3	
2017	263,500.5	732,242.0	914,642.0	345,938.6	940,512.9	58,586.3	1,499,512.9	17,665.9	418,937.1	-3,474.2	-18,075.5	368,815.7	1,856,566.2	
2018	295,598.6	1,210,240.6	415,718.1	1,625,958.7	171,510.2	1,797,468.6	20,055.7	484,250.5	5,979.5	-141,470.0	1,470.0	2,166,284.6		
2016 March	188,968.2	463,550.7	652,518.8	308,660.3	961,179.0	118,414.5	1,079,593.6	5,204.0	381,137.1	-18,118.1	-49,271.3	318,951.7	1,398,545.3	
June	224,427.7	493,677.1	718,104.8	290,293.5	1,008,398.3	113,982.0	1,122,380.3	5,535.4	394,415.4	-8,850.8	-26,779.3	364,320.8	1,486,701.1	
September	218,884.8	522,711.9	741,596.7	288,204.5	1,029,801.2	107,052.3	1,136,853.5	5,791.3	397,504.5	-1,588.8	-20,672.9	381,034.1	1,517,887.6	
December	231,253.8	579,093.4	810,347.2	282,784.6	1,093,131.8	93,970.0	1,187,101.8	12,385.0	412,697.8	-4,376.2	-17,299.1	403,497.5	1,590,599.3	
2017 March	229,178.6	642,469.7	871,647.8	288,484.6	1,178,232.3	121,247.4	1,299,479.7	24,941.4	412,105.4	-109,406.2	-334,672.4	1,634,152.1	1,856,756.0	
June	261,701.9	705,438.7	967,140.6	309,096.7	1,276,237.3	140,815.8	1,417,053.7	28,009.0	425,103.0	-30,492.0	-111,311.1	311,308.8	1,728,361.9	
September	250,058.0	713,705.5	963,763.5	322,085.6	1,285,849.1	142,228.7	1,428,077.8	32,252.8	440,549.1	5,762.8	-124,788.0	353,776.7	1,781,854.5	
December	263,500.5	732,242.5	995,743.0	345,184.0	1,340,927.0	158,586.3	1,499,513.3	17,665.9	419,159.7	-3,474.5	-82,108.4	351,242.7	1,856,756.0	
2018 March	249,515.7	788,754.3	1,038,270.0	366,927.9	1,405,197.9	171,240.6	1,576,438.5	25,616.3	421,583.4	-40,601.5	-97,225.0	309,373.2	1,885,811.7	
June	282,446.7	798,303.6	1,080,750.3	346,821.2	1,462,821.2	157,640.1	1,620,461.3	18,636.4	449,644.9	-9,323.8	-120,450.5	338,237.3	1,956,698.6	
September	265,670.5	836,454.6	1,102,125.1	409,943.8	1,512,068.9	176,854.2	1,688,923.1	26,368.5	472,643.7	-987.5	-138,933.7	359,041.0	2,047,964.1	
December	295,598.6	914,642.0	1,210,240.6	415,718.1	1,625,958.7	171,510.2	1,797,468.9	20,055.7	484,250.5	5,979.5	-141,470.0	368,815.7	2,166,284.6	
2019 March (p)	275,569.4	996,998.2	1,272,567.6	422,729.7	1,695,297.3	185,301.5	1,880,598.8	34,809.4	502,604.6	-14,809.2	-182,303.8	340,301.0	2,220,899.8	
June(p)	318,404.6	1,072,077.4	1,390,482.0	488,268.4	1,848,750.4	178,256.6	2,027,007.0	38,420.7	496,297.5	-5,312.3	-174,321.5	354,584.4	2,381,591.4	
September(p)	317,565.4	1,116,751.1	1,434,316.5	454,128.1	1,888,444.6	185,112.4	2,073,557.0	29,487.1	543,514.8	-8,815.6	-184,168.6	380,017.7	2,453,574.7	
2017 September	250,058.0	713,705.5	963,763.5	322,085.6	1,285,849.1	142,228.7	1,428,077.8	32,252.8	440,549.1	5,762.8	-124,788.0	353,776.7	1,781,854.5	
October	245,607.4	702,687.4	948,949.8	1,029,817.8	1,289,812.6	159,175.2	1,462,987.8	16,128.2	448,742.3	-11,605.3	-86,263.3	365,019.0	1,833,833.7	
November	243,989.3	705,910.4	949,899.7	348,418.9	1,298,318.6	167,242.8	1,465,561.3	15,512.0	451,346.6	8,265.3	-102,851.6	372,272.3	1,856,566.2	
December	263,500.5	732,242.5	995,743.0	345,183.6	1,340,926.6	158,586.3	1,499,512.9	17,665.9	418,937.1	-3,474.2	-82,075.5	351,053.3	1,856,566.2	
2018 January	241,264.5	776,376.2	1,004,640.7	355,783.3	1,360,424.0	157,979.9	1,518,403.9	25,105.7	422,937.1	-24,572.9	-117,523.7	305,946.2	1,824,350.1	
February	241,071.6	778,250.0	1,019,321.6	366,927.9	1,385,227.4	166,017.0	1,621,244.4	28,298.5	426,677.3	-4,38.8	-124,788.0	375,389.5	1,781,854.5	
March	249,515.7	788,754.3	1,038,270.0	366,927.9	1,405,197.9	171,240.6	1,576,438.5	25,616.3	421,583.4	-40,601.5	-97,225.0	309,373.2	1,885,811.7	
April	246,946.6	791,406.0	1,038,352.6	365,251.7	1,403,604.3	169,605.7	1,573,210.0	26,193.0	425,505.8	-17,564.3	-108,391.1	325,395.4	1,838,605.8	
May	253,203.3	792,714.2	1,045,917.9	348,418.9	1,323,033.5	158,470.3	1,587,421.3	22,830.3	443,553.9	-30,614.8	-122,447.0	313,725.2	1,901,146.5	
June	282,446.7	798,303.6	1,080,750.3	362,070.9	1,462,821.2	157,640.1	1,620,461.3	18,656.7	449,644.9	-120,405.5	-133,323.8	338,237.3	1,958,698.6	
July	276,536.9	807,389.3	1,039,326.2	362,491.0	1,476,417.2	175,661.3	1,652,078.5	19,389.3	456,620.9	12,492.8	-125,888.9	362,593.5	2,014,672.0	
August	848,818.9	1,124,551.3	1,124,551.3	409,943.8	1,512,068.9	178,725.8	1,698,857.6	21,627.2	463,386.9	-4,723.9	-143,444.6	339,835.6	2,036,693.2	
September	265,670.5	886,178.8	1,154,788.4	414,604.2	1,569,392.6	169,361.7	1,738,754.3	20,661.5	484,353.3	-9,940.2	-129,830.6	385,124.4	2,123,878.7	
October	268,609.6	899,852.0	1,170,010.4	412,892.7	1,582,903.1	173,770.6	1,756,673.7	22,862.9	495,157.7	21,634.4	-113,975.4	426,066.6	2,182,403.3	
November	295,598.6	914,642.0	1,210,240.6	415,718.1	1,625,958.7	171,510.2	1,797,468.9	20,055.7	5,979.5	-141,470.0	368,815.7	2,166,284.6		
December	271,268.6	965,345.9	1,236,614.5	424,822.0	1,661,436.5	172,774.4	1,834,210.9	30,458.0	497,859.2	-61,116.6	-170,162.5	297,038.1	2,131,249.0	
January (p)	274,733.7	981,353.9	1,256,087.6	438,300.6	1,674,388.2	182,328.2	1,856,716.4	31,685.3	510,175.7	-3,662.1	-168,707.8	369,491.1	2,226,207.5	
February (p)	275,569.4	995,493.3	1,271,062.7	427,110.2	1,791,716.5	1,187,102.7	1,853,301.5	34,809.4	504,109.5	-14,809.2	-182,303.8	341,805.9	2,220,899.8	
March (p)	284,746.5	1,006,353.7	1,291,110.2	427,110.2	1,791,716.5	1,187,102.7	1,894,882.0	38,792.1	496,013.9	1,657.7	-185,376.7	351,088.0	2,245,970.0	
April (p)	298,010.1	1,046,936.6	1,344,946.7	439,645.1	1,784,891.8	169,993.6	1,954,585.4	35,398.6	513,451.3	53.0	-198,783.7	350,586.7	2,305,172.1	
May (p)	318,404.6	1,072,077.4	1,394,482.0	458,268.1	1,848,750.4	178,256.6	2,074,007.0	38,420.7	496,297.5	-5,312.3	-174,821.5	354,584.4	2,381,591.4	
June (p)	317,003.5	1,091,655.6	1,408,659.1	453,810.8	1,862,469.9	181,531.5	2,044,001.4	34,291.8	506,205.9	-16,121.2	-184,222.2	340,154.3	2,384,155.7	
July (p)	328,754.4	1,106,855.1	1,435,639.5	459,122.1	1,894,761.6	179,118.5	2,073,880.1	29,487.4	527,499.2	-15,334.7	-219,356.4	322,582.5	2,396,462.6	
August (p)	317,565.4	1,116,751.1	1,434,316.5	454,128.1	1,888,444.6	185,112.4	2,073,557.0	29,487.1	543,514.8	-8,815.6	-184,168.6	380,017.7	2,453,574.7	

Source: Financial statement of BRB, Commercial banks, Deposit taking microfinance institutions (from December 2010) and CCP  
(p): Provisional

Description	Period	MONETARY BASE						COUNTERPARTS OF MONETARY BASE						BROAD MONEY (M3)	MONEY MULTIPLIER		
		Currency in circulation (out of BB)	Bank deposits	Microfinancial institutions deposits	Other financial intermediaries deposits	Public nonfinancial corporations deposits	Local government deposits	Other Deposits	Total	Net foreign assets	Net claims on Government	Claims on commercial banks	Claims on other public nonfinancial intermediaries/corporations	Total			
2014	227,340.9	120,095.4	1,035.1	1,624.7	3,555.9	22.9	1,326.1	355,001.0	128,675.9	263,591.1	0.0	2,000.0	20.0	12,103.3	355,001.0	1,107,089.4	
2015	230,723.7	84,351.0	1,611.0	2,209.5	4,368.5	44.5	1,200.0	324,508.1	-132,985.6	452,581.6	19,800.0	2,000.0	20.0	14,933.9	324,508.2	1,106,380.0	
2016	267,512.5	134,302.8	5,995.8	3,575.7	6,509.8	7.7	3,197.7	419,924.0	-162,073.8	509,226.2	87,000.0	2,000.0	20.0	15,721.0	419,224.0	1,187,101.8	
2017	308,148.3	2,688.4	2,169.6	5,358.8	5.5	4,497.1	20.0	28,368.8	584,828.8	-165,217.1	528,480.4	159,930.0	0.0	20.0	24,119.0	584,828.8	1,199,512.9
2018	350,207.6	166,378.7	17.8	31,091.8	9,097.1	17.8	31,091.8	564,289.1	-165,217.1	441,289.1	248,180.0	0.0	20.0	24,119.0	16,427.8	1,797,468.9	
2016	March	219,964.2	94,301.6	2,510.7	2,734.9	26.4	910.3	323,262.0	-194,954.0	453,694.6	71,850.0	2,000.0	20.0	15,893.0	323,262.0	1,079,593.6	
June	255,415.5	98,845.3	3,186.6	1,740.0	4,307.5	16.1	1,384.1	364,068.9	-186,003.4	457,106.4	101,000.0	2,000.0	20.0	16,553.2	364,068.9	1,122,380.3	
September	254,499.1	124,775.9	834.1	3,523.6	4,926.1	3.6	1,318.3	389,700.6	-181,601.0	457,923.6	118,705.0	2,000.0	20.0	16,291.4	389,700.6	1,136,853.5	
December	267,512.5	134,302.8	5,995.8	3,575.7	6,509.8	7.7	31,197.7	419,224.0	-162,073.8	509,226.2	87,000.0	2,000.0	20.0	15,721.0	32,679.4	2,9	
2017	March	267,562.4	167,615.0	14,379.7	2,634.1	21,755.6	157.1	21,755.6	486,327.8	-133,135.9	544,205.1	87,840.0	1,000.0	20.0	20,527.0	-34,128.4	486,327.8
June	301,775.5	101,989.2	12,376.0	2,615.4	2,490.4	56.2	11.0	31,187.1	467,923.5	-140,477.0	542,983.6	69,775.5	1,000.0	20.0	22,527.9	-28,166.5	467,923.5
September	257,683.1	156,387.1	9,305.3	2,688.4	2,169.6	4.4	20.0	28,588.8	580,670.9	-144,480.4	528,480.4	159,930.0	0.0	20.0	22,686.1	-1,770.9	523,365.8
December	308,146.3	221,165.7	2,688.4	17.8	18,092.1	20.0	28,588.8	580,670.9	-144,480.4	528,480.4	159,930.0	0.0	20.0	22,686.1	-14,194.8	580,670.9	
2018	March	302,042.8	151,882.3	12,465.9	1,222.4	18,559.9	19.3	32,478.6	518,671.2	-180,110.0	483,446.0	185,103.2	0.0	20.0	23,078.2	7,133.8	518,671.2
June	334,282.7	161,888.4	3,460.1	1,303.3	18,483.5	27.6	28,101.3	548,846.9	-175,279.1	408,472.6	283,075.3	0.0	20.0	23,895.4	8,372.7	548,846.9	
September	320,520.4	172,865.5	3,240.1	17.8	13,529.7	9.0	32,152.9	551,086.7	-186,086.7	394,238.0	282,430.0	0.0	20.0	24,119.0	-35,794.0	35,794.0	
December	350,207.6	166,378.2	4,497.5	3,538.8	9,097.1	17.8	31,091.8	564,828.8	-165,217.1	441,299.1	248,180.0	0.0	20.0	24,119.0	-16,427.8	564,828.8	
2019	March	329,231.6	207,823.9	17,499.7	1,904.8	12,489.6	62.3	37,965.7	606,977.6	-166,782.4	417,991.1	287,000.0	0.0	20.0	23,853.8	-44,895.1	606,977.6
June(p)	383,003.4	217,133.9	8,594.1	3,359.1	8,879.6	27.9	36,962.9	657,960.5	-121,713.1	377,197.7	335,077.8	0.0	20.0	23,502.4	-43,875.1	657,960.5	
September(p)	373,777.4	200,245.8	13,233.1	3,326.6	12,175.2	1.4	41,136.9	644,436.4	-143,734.8	291,333.9	389,460.9	0.0	20.0	24,099.5	-72,946.5	644,436.4	
2017	September	257,683.1	156,387.7	9,305.3	2,490.4	25,793.7	6.3	31,699.3	523,365.8	-134,023.8	509,123.6	123,150.0	0.0	20.0	23,325.1	-1,770.9	523,365.8
October	289,035.9	161,445.5	8,725.3	1,731.9	19,832.3	0.7	33,748.3	514,199.9	-126,020.5	512,827.1	118,810.0	0.0	20.0	22,927.7	-13,444.4	514,199.9	
November	250,455.6	161,605.9	9,104.8	3,240.8	20,719.8	15.6	32,152.9	551,175.3	-145,086.7	562,023.5	134,000.0	0.0	20.0	22,686.1	-267.8	516,389.5	
December	308,146.3	221,165.7	2,688.4	17.8	18,092.1	20.0	28,588.8	580,670.9	-144,480.4	528,480.4	159,930.0	0.0	20.0	22,686.1	-14,194.8	580,670.9	
2018	January	293,218.0	203,592.7	9,511.6	1,738.8	21,108.4	10.4	31,212.6	560,392.5	-165,010.8	495,587.2	174,680.0	0.0	20.0	23,114.8	-32,001.3	560,392.5
February	298,489.9	188,388.0	9,623.2	3,051.2	12,736.9	16.2	32,674.3	544,979.7	-136,231.6	492,009.6	172,670.0	0.0	20.0	22,883.6	-6,371.9	544,979.7	
March	302,042.8	151,882.3	12,465.9	1,222.4	18,559.9	19.3	32,478.6	518,671.2	-180,110.0	483,446.0	185,032.0	0.0	20.0	23,078.2	-7,133.8	518,671.2	
April	300,253.3	200,369.1	11,112.6	1,731.9	14,744.4	10.7	32,478.6	562,023.5	-152,827.1	440,296.2	242,832.2	0.0	20.0	23,228.6	-8,224.1	562,023.5	
May	305,467.7	185,922.6	4,427.6	2,034.9	12,533.9	24.9	29,000.7	538,782.6	-171,824.4	437,008.5	240,220.0	0.0	20.0	23,706.8	-9,651.7	538,782.6	
June	334,282.7	161,888.4	3,460.1	1,303.3	18,483.5	27.6	29,101.3	548,546.9	-175,279.1	408,472.6	283,075.3	0.0	20.0	23,885.4	-8,372.7	548,546.9	
July	333,488.6	188,607.0	3,510.5	1,336.2	14,317.0	11.1	36,138.3	577,438.7	-174,985.1	418,299.7	290,770.0	0.0	20.0	23,975.0	-19,359.1	577,438.7	
August	336,041.8	194,598.0	10,607.6	2,039.8	17,513.1	15.4	36,540.7	597,864.3	-171,824.4	399,238.0	282,430.0	0.0	20.0	24,794.0	-35,400.5	597,864.3	
September	320,520.4	172,865.5	3,240.8	1,000.1	13,529.7	9.0	38,548.9	551,715.3	-185,086.7	394,238.0	282,430.0	0.0	20.0	24,794.0	-35,320.0	551,715.3	
October	324,820.2	181,787.3	13,842.9	4,248.4	15,487.4	12.8	29,539.7	569,708.7	-167,112.2	396,852.6	292,050.0	0.0	20.0	24,642.2	-23,256.1	569,708.7	
November	318,296.9	157,822.2	10,485.7	2,768.6	12,225.8	4.7	33,594.4	535,198.3	-156,463.6	420,989.8	235,400.0	0.0	20.0	24,363.4	-10,888.7	535,198.3	
December	350,207.6	166,378.2	4,497.5	3,538.8	9,097.1	17.8	31,091.8	564,828.8	-165,217.1	441,299.1	248,180.0	0.0	20.0	24,119.0	-16,427.8	564,828.8	
2018	January	325,405.6	144,516.9	4,960.2	3,554.2	6,911.1	5.8	33,325.7	518,679.5	-182,568.6	378,404.0	262,187.4	0.0	20.0	24,303.4	-36,333.3	518,679.5
February	333,463.4	192,665.0	8,047.7	1,982.4	11,183.8	7.7	37,965.7	586,037.1	-148,014.8	398,819.8	267,170.0	0.0	20.0	24,135.6	-43,906.5	586,037.1	
March	329,231.6	207,823.9	17,499.7	1,904.8	12,489.6	62.3	37,965.7	606,977.1	-166,782.4	417,991.1	287,000.0	0.0	20.0	23,853.8	-44,895.1	606,977.1	
April (p)	334,917.5	210,707.7	6,395.6	1,385.2	9,897.6	18.3	32,441.1	595,763.0	-159,870.8	382,349.9	295,000.0	0.0	20.0	23,743.1	-54,520.8	595,763.0	
May (p)	364,833.0	171,541.6	12,518.3	2,077.9	11,138.6	9.2	32,020.6	594,139.2	-133,902.2	332,252.7	320,000.0	0.0	20.0	23,666.1	-52,102.6	594,139.2	
June(p)	383,003.4	217,133.9	8,594.1	3,359.1	8,879.6	27.9	36,962.5	567,960.5	-121,713.1	377,197.7	335,078.8	0.0	20.0	23,502.4	-43,875.7	567,960.5	
July(y)	385,750.3	188,125.9	13,744.1	4,702.4	10,772.3	13.3	37,615.8	640,774.1	-133,765.9	329,139.3	349,550.0	0.0	20.0	24,115.9	-71,714.8	640,774.1	
August(y)	383,858.4	185,993.0	6,033.6	2,716.1	10,735.5	11.7	35,202.5	624,568.8	-151,881.8	298,938.0	347,667.4	0.0	20.0	23,879.3	-105,955.9	624,568.8	
September(p)	373,777.4	200,245.8	13,233.1	3,326.6	12,715.2	1.4	41,136.9	644,436.4	-143,734.8	291,333.9	399,460.9	0.0	20.0	24,409.9	-72,946.5	644,436.4	

Source: BRB  
(p): Provisional

ASSETS		CONSOLIDATED BALANCE SHEETS OF OTHER FINANCIAL INTERMEDIARIES (In million of BIF)							II.7.1		
Period	Description	Gross foreign assets	Reserves	Claims on banking sector	Claims on other financial institutions	Claims on central government	Claims on governmental agencies	Claims on public nonfinancial corporations	Claims on private sector	Other assets	Total Assets
2014	-	67.2	2,724.3	1,500.0	511.0	0.0	-	597.7	87,468.6	9,064.2	101,933.0
2015	-	-	8,555.0	9,496.7	11.0	23.2	-	529.0	86,640.7	14,206.4	119,462.0
2016	-	-	8,159.2	8,792.4	312.8	51.1	-	507.1	102,322.1	19,061.1	138,205.8
2017	-	-	8,196.2	10,280.0	1,014.1	5,432.4	-	-	110,545.9	21,544.6	151,201.9
2018	-	-	7,696.4	4,785.1	11.0	-	-	-	127,946.8	-	167,416.3
2016	March	-	9,209.5	9,626.5	11.0	24.4	-	528.2	90,185.5	17,286.0	126,871.1
September	-	-	4,975.3	8,060.6	311.0	33.3	-	507.1	96,470.1	17,272.4	127,629.8
December	-	-	8,292.7	8,078.5	312.7	42.2	-	507.1	98,409.9	18,620.6	134,263.7
2017	March	-	7,159.2	8,792.4	312.8	51.1	-	507.1	102,322.1	19,061.1	138,205.8
June	-	-	6,991.1	8,936.6	312.8	2.2	-	-	-	-	-
September	-	-	8,205.1	9,027.4	1,014.2	14.4	-	447.7	100,995.8	20,915.4	138,601.6
December	-	-	6,640.2	9,143.8	1,013.8	26.7	-	1,006.9	108,527.6	21,300.8	144,458.9
2018	March	-	8,196.2	10,280.0	1,014.1	38.9	-	-	110,545.9	21,126.8	151,201.9
June	-	-	6,444.2	10,158.2	11.0	3,004.4	-	-	113,092.8	22,577.2	155,287.8
September	-	-	7,142.2	10,255.6	11.0	3,516.2	-	-	116,258.5	23,047.4	160,230.9
December	-	-	7,921.4	6,846.1	11.0	4,532.4	-	-	124,702.4	23,087.0	167,100.3
2019	March	-	7,696.4	4,785.1	11.0	5,432.4	-	-	127,946.8	21,544.6	167,416.3
June	-	-	7,552.2	4,874.5	11.0	7,477.1	-	-	-	-	-
September	-	-	9,128.0	4,687.9	11.0	6,475.2	-	-	134,656.5	22,086.0	176,657.3
2017	September	-	8,053.2	4,774.8	11.0	7,790.9	-	-	141,685.2	21,092.3	183,079.6
October	-	-	-	-	-	-	-	-	146,426.4	23,090.2	190,146.5
November	-	-	-	-	-	-	-	-	-	-	-
December	-	-	-	-	-	-	-	-	-	-	-
2018	January	-	6,640.2	9,143.8	1,013.8	26.7	-	1,006.9	108,527.6	21,300.8	147,659.8
February	-	-	7,045.5	9,192.9	1,016.9	26.7	-	1,013.9	109,499.2	21,679.4	149,474.5
March	-	-	8,217.2	9,220.0	1,019.7	26.6	-	1,020.8	108,940.7	21,935.6	150,380.6
April	-	-	8,196.2	10,280.0	1,014.1	38.9	-	-	110,545.9	21,126.8	151,201.9
May	-	-	-	-	-	-	-	-	-	-	-
June	-	-	-	-	-	-	-	-	-	-	-
July	-	-	-	-	-	-	-	-	-	-	-
August	-	-	-	-	-	-	-	-	-	-	-
September	-	-	-	-	-	-	-	-	-	-	-
October	-	-	-	-	-	-	-	-	-	-	-
November	-	-	-	-	-	-	-	-	-	-	-
December	-	-	-	-	-	-	-	-	-	-	-
2019	January	-	6,549.5	4,777.9	11.0	5,832.4	-	-	111,819.8	22,449.7	152,642.0
February	-	-	-	-	-	-	-	-	113,418.8	22,699.4	155,158.2
March	-	-	-	-	-	-	-	-	113,092.8	22,577.2	155,287.8
April	-	-	-	-	-	-	-	-	114,085.9	22,866.4	156,641.1
May	-	-	-	-	-	-	-	-	115,681.6	23,054.3	158,630.3
June	-	-	-	-	-	-	-	-	116,258.5	23,047.4	160,230.9
July	-	-	-	-	-	-	-	-	117,886.5	23,846.7	162,953.6
August	-	-	-	-	-	-	-	-	119,228.1	23,681.3	163,448.9
September	-	-	-	-	-	-	-	-	124,702.4	23,087.0	167,100.3
October	-	-	-	-	-	-	-	-	126,869.7	23,171.9	168,804.5
November	-	-	-	-	-	-	-	-	129,339.7	23,669.1	170,984.5
December	-	-	-	-	-	-	-	-	127,946.8	21,544.6	167,416.3
2019	January	-	-	-	-	-	-	-	131,029.6	22,495.2	170,695.6
February	-	-	-	-	-	-	-	-	132,630.2	22,896.1	174,044.7
March	-	-	-	-	-	-	-	-	134,656.5	22,086.0	176,657.3
April	-	-	-	-	-	-	-	-	137,326.8	22,095.5	177,393.3
May	-	-	-	-	-	-	-	-	140,110.0	22,182.2	178,900.5
June	-	-	-	-	-	-	-	-	141,685.2	21,092.3	183,079.6
July	-	-	-	-	-	-	-	-	143,838.4	22,881.8	186,225.0
August	-	-	-	-	-	-	-	-	144,583.6	22,213.1	188,941.7
September	-	-	-	-	-	-	-	-	146,426.4	23,090.2	190,146.5

Source: Other financial intermediaries

LIABILITIES		CONSOLIDATED BALANCE SHEETS OF OTHER FINANCIAL INTERMEDIARIES (In million of BIF)							II.7.2
Period	Description	Commitments to Banking sector	Commitments to Other financial intermediaries	Gouvernemental deposit	Borrowings	Foreign liabilities	Equity and capital	Other liabilities	TOTAL LIABILITIES
2014		5,732.2	500.0	18,489.4	32,440.2	331.2	38,242.2	6,197.8	101,933.0
2015		4,680.2	-	12,527.6	48,125.5	331.2	50,193.3	3,604.2	119,462.0
2016		5,477.9	301.8	13,744.4	45,799.7	331.2	59,948.2	12,602.6	138,205.8
2017		3,610.1	1,003.3	12,022.2	55,942.2	2,484.5	40,889.0	35,250.6	151,201.9
2018		3,712.0	0.0	12,578.8	69,374.3	3,650.9	43,774.3	34,326.0	167,416.3
2016	March	4,205.1	-	12,645.4	51,896.3	331.2	52,851.3	4,941.8	126,871.1
	June	3,879.1	301.6	11,194.1	52,988.9	331.2	54,935.3	3,999.6	127,629.8
	September	3,910.7	301.6	27,794.5	31,767.5	331.2	57,445.9	12,712.3	134,263.7
	December	5,477.9	301.8	13,744.4	45,799.7	331.2	59,948.2	12,602.6	138,205.8
2017	March	4,213.8	301.7	14,102.3	48,881.9	331.2	57,537.1	13,233.6	138,601.6
	June	4,482.1	1,003.0	13,350.1	51,836.6	2,141.2	37,753.0	33,892.9	144,458.9
	September	3,567.3	1,002.5	12,501.7	54,306.1	2,247.6	39,233.0	34,801.6	147,659.8
	December	3,610.1	1,003.3	12,022.2	55,942.2	2,484.5	40,889.0	35,250.6	151,201.9
2018	March	3,562.3	0.0	11,284.9	58,642.1	3,972.2	38,254.7	39,571.6	155,287.8
	June	3,606.4	0.0	11,429.7	62,307.5	3,781.9	39,709.4	39,396.0	160,230.9
	September	3,661.2	0.0	12,156.8	65,109.6	3,867.5	41,144.2	41,161.0	167,100.3
	December	3,712.0	0.0	12,578.8	69,374.3	3,650.9	43,774.3	34,326.0	167,416.3
2019	March	3,754.1	0.0	13,078.6	77,192.4	3,741.9	42,694.1	36,196.2	176,657.3
	June	4,116.3	0.0	13,251.8	82,489.6	3,528.1	45,010.9	34,682.9	183,079.6
	September	3,465.1	0.0	13,461.2	87,807.5	3,559.1	47,199.9	34,653.7	190,146.5
2017	September	3,567.3	1,002.5	12,501.7	54,306.1	2,247.6	39,233.0	34,801.6	147,659.8
	October	3,581.1	1,011.4	12,867.8	54,099.8	2,512.6	39,827.8	35,574.0	149,474.5
	November	3,597.8	1,019.2	12,925.6	54,530.9	2,447.5	39,917.6	35,942.0	150,380.6
	December	3,610.1	1,003.3	12,022.2	55,942.2	2,484.5	40,889.0	35,250.6	151,201.9
2018	January	3,622.1	1,011.8	12,119.8	56,290.3	2,472.2	41,423.4	35,702.4	152,642.0
	February	3,642.2	0.0	12,148.8	57,381.9	3,937.7	39,370.2	38,677.4	155,158.2
	March	3,562.3	0.0	11,284.9	58,642.1	3,972.2	38,254.7	39,571.6	155,287.8
	April	3,577.2	0.0	11,352.5	59,949.1	3,994.9	38,976.1	38,791.3	156,641.1
	May	3,588.4	0.0	11,457.5	61,142.5	3,748.6	39,159.2	39,534.1	158,630.3
	June	3,606.4	0.0	11,429.7	62,307.5	3,781.9	39,709.4	39,396.0	160,230.9
	July	3,624.7	0.0	11,650.0	63,262.1	3,804.0	40,120.9	40,491.9	162,953.6
	August	3,642.5	0.0	11,810.1	64,131.4	3,826.3	40,574.7	39,463.9	163,448.9
	September	3,661.2	0.0	12,156.8	65,109.6	3,867.5	41,144.2	41,161.0	167,100.3
	October	3,675.1	0.0	12,295.7	66,484.5	3,889.7	41,768.5	40,691.0	168,804.5
	November	3,693.8	0.0	12,469.0	67,608.6	3,616.9	42,722.2	40,874.0	170,984.5
	December	3,712.0	0.0	12,578.8	69,374.3	3,650.9	43,774.3	34,326.0	167,416.3
2019	January	3,724.0	0.0	11,867.7	72,317.8	3,672.0	43,744.6	35,369.5	170,695.6
	February	3,743.4	0.0	11,966.2	75,279.7	3,691.0	43,984.9	35,379.5	174,044.7
	March	3,754.1	0.0	13,078.6	77,192.4	3,741.9	42,694.1	36,196.2	176,657.3
	April	4,072.1	0.0	13,243.5	77,563.7	3,455.6	43,803.6	35,254.8	177,393.3
	May	4,091.8	0.0	13,378.7	79,713.1	3,474.9	44,184.4	34,057.6	178,900.5
	June	4,116.3	0.0	13,251.8	82,489.6	3,528.1	45,010.9	34,682.9	183,079.6
	July	4,135.2	0.0	13,352.6	83,834.5	3,548.0	45,564.7	35,790.0	186,225.0
	August	3,447.1	0.0	13,400.3	87,200.5	3,567.9	46,269.5	35,056.4	188,941.7
	September	3,465.1	0.0	13,461.2	87,807.5	3,559.1	47,199.9	34,653.7	190,146.5

Source: Other financial intermediaries

ASSETS		DOMESTIC CREDIT										TOTAL ASSETS					
Period	Description	NET FOREIGN ASSETS					Net claims on Government					Claims on economy					
		Gross foreign assets	Foreign liabilities	Net foreign assets	Loans and Advances	Treasury bills and bonds	Other claims	Special credit	Rescheduled claims	Governmental agency deposits	Total	Claims on non-public corporations	Claims on local government	Insurance technical reserves			
2014	700,883.1	180,212.7	55,186.9	147,702.7	49,269.8	106,976.2	285,900.5	-23,004.4	382,329.3	41,416.4	893,201.5	3,449.3	94.9	938,162.1			
2015	428,918.6	-505,119.9	-76,201.3	273,246.0	254,809.2	50,054.3	90,564.7	-234,475.0	-26,252.8	685,880.3	7,061.1	894,473.1	27.1	48.3	901,609.6		
2016	294,023.8	-470,271.6	-176,247.8	440,018.1	154,973.1	54,345.1	73,845.1	-296,662.5	-30,394.8	503,803.2	8,381.6	971,860.2	57.6	7181.5	1,587,469.9		
2017	343,340.6	-459,956.1	-156,615.5	20,409.8	154,279.4	32,589.3	57,125.4	-305,493.2	-49,349.0	1,123,087.6	29,463.3	4,983.74	4,663.8	1,167,688.2	1,775,036.3		
2018	294,191.5	-499,709.5	-205,518.0	20,409.1	948,188.1	62,817.5	51,293.6	-360,424.8	-12,375.5	1,350,308.8	42,764.6	1,369,54.7	6,028.8	11,629.5	1,983,153.3		
2016 March	338,029.5	-499,384.5	-161,356.0	273,246.0	296,894.8	49,390.0	86,384.8	275,994.3	-233,113.2	-25,759.7	723,037.0	3,295.7	917,886.2	22.2	48.3	921,252.4	
June	329,059.1	-485,277.0	-166,217.9	348,742.9	53,066.8	83,598.2	54,732.0	-224,057.1	-41,438.5	950,224.7	59.2	957,313.7	1,577,405.4	1,744,247.2	1,582,934.4		
September	286,513.8	-479,290.8	-192,777.0	390,238.4	46,843.9	79,418.3	54,604.1	-221,846.9	-34,568.3	825,109.1	11,752.5	1,029.5	978,332.9	1,803,442.0	1,610,685.0		
December	294,023.8	-470,271.6	-176,247.8	134,973.1	440,018.1	38,582.6	73,845.1	-296,662.5	-20,394.8	903,803.2	8,381.6	971,860.2	57.6	7,181.5	987,480.9		
2017 March	315,458.7	-479,813.6	-164,354.9	130,042.5	476,769.8	49,975.2	69,665.1	541,562.0	-252,986.8	-31,886.9	983,140.9	7,980.9	924,370.9	58.6	7,181.5	939,571.9	
June	356,804.6	-511,680.0	-141,632.8	533,824.8	66,678.5	42,724.3	50,158.9	-251,659.2	-40,625.9	1,019,507.3	14,281.7	982,555.0	33.3	5,669.9	1,002,539.9		
September	343,087.9	-521,112.2	-178,024.3	112,382.3	565,295.9	45,579.5	62,998.6	538,362.6	-240,410.5	-36,826.2	29,740.9	1,047,082.2	25.2	5,451.8	1,057,001.1		
December	343,340.6	-459,956.1	-156,615.5	194,279.4	658,162.5	32,569.3	57,125.4	-305,493.2	-49,349.0	1,123,087.6	29,463.9	4,937.4	4,663.8	1,026,871.0	2,149,958.6		
2018 March	326,014.6	-499,025.2	-173,010.6	151,279.2	730,428.8	41,289.0	52,945.5	-286,156.8	-56,551.9	1,156,548.1	16,733.6	1,021,754.5	5,422.5	4,515.0	1,048,425.6		
June	324,516.6	-511,682.6	-140,632.8	492,711.3	219,849.4	151,787.0	84,140.3	604,625.9	-67,423.4	1,200,441.2	25,106.8	1,021,752.3	57.4	8,815.1	1,118,967.0		
September	272,801.9	-499,709.5	-205,518.0	20,409.1	948,188.1	62,817.5	50,158.9	-259,862.5	-36,424.8	1,250,741.4	33,377.4	1,180,967.0	57.4	11,629.5	1,197,377.6		
December	294,191.5	-499,709.5	-205,518.0	134,973.1	440,018.1	38,582.6	73,845.1	-296,662.5	-20,394.8	903,803.2	8,381.6	971,860.2	57.6	7,181.5	987,480.9		
2019 March <sup>(p)</sup>	271,588.9	-507,580.8	-235,991.9	221,728.4	1,051,834.5	64,670.3	518,306.0	-418,905.7	-58,269.8	1,415,589.6	33,008.7	1,167,559.4	6,662.7	2,194,143.9	2,338,733.5		
June(p)	309,108.1	-501,499.0	-201,390.9	216,009.2	1,161,474.4	62,128.6	32,046.0	514,038.8	-434,545.6	62,402.2	1,488,749.2	24,181.0	1,299,614.0	6,546.1	12,234.1	2,398,741.6	
September(p)	296,312.6	-531,063.9	-234,751.3	0.0	1,260,507.5	69,482.9	29,259.4	727,629.7	-485,437.4	-82,107.9	1,519,334.2	26,329.7	1,318,056.4	6,686.4	12,234.1	2,589,933.5	
2017 September	343,087.9	-528,416.2	-203,889.6	151,787.0	84,140.3	604,625.9	69,936.8	-259,862.5	-36,424.8	1,250,741.4	33,377.4	1,180,967.0	57.4	2,194,073.7	2,301,963.1		
October	342,821.9	-521,112.2	-178,024.3	112,382.3	565,295.9	45,579.5	62,998.6	538,362.6	-240,410.5	-36,826.2	29,740.9	1,047,082.2	25.2	2,194,073.7	2,301,963.1		
November	354,179.3	-500,367.3	-146,188.0	150,659.0	586,178.2	34,158.8	59,912.0	568,443.0	-274,143.9	-49,760.4	1,049,006.7	35,545.6	1,023,221.3	47.7	5,451.8	1,057,001.1	
December	343,340.6	-459,956.1	-156,615.5	194,279.4	658,162.5	32,569.3	57,125.4	-305,493.2	-49,349.0	1,123,087.6	29,463.9	4,937.4	4,663.8	1,026,871.0	2,149,958.6		
2018 January	319,883.5	-499,709.5	-205,518.0	134,973.1	54,732.1	535,613.3	-278,615.3	-53,988.5	1,121,255.4	26,126.2	981,453.9	56.1	4,663.8	1,027,022.1	2,148,277.5	1,968,565.8	
February	369,819.5	-501,757.6	-176,111.2	12,382.3	565,295.9	42,724.3	50,158.9	62,669.6	-280,410.5	-36,826.2	1,047,082.2	25.2	1,026,871.0	1,048,003.3	1,926,559.0		
March	392,865.0	-508,968.6	-176,111.2	144,881.0	565,248.6	41,386.8	59,912.0	537,082.9	-306,713.7	-36,557.0	1,031,754.0	31,507.4	1,023,221.3	47.7	5,451.8	1,057,001.1	
April	354,179.3	-500,367.3	-146,188.0	150,659.0	586,178.2	34,158.8	59,912.0	568,443.0	-274,143.9	-49,760.4	1,049,006.7	35,545.6	1,023,221.3	47.7	5,451.8	1,057,001.1	
May	310,760.9	-488,434.5	-177,673.6	134,896.7	786,097.5	33,447.1	50,158.9	529,757.5	-289,216.9	-59,494.4	1,175,676.4	15,533.3	1,028,037.9	53,597.7	5,451.0	1,051,445.9	
June	324,516.6	-528,416.2	-203,889.6	201,181.6	64,670.3	60,158.9	64,670.3	404,625.9	-202,418.1	-50,158.9	1,200,441.2	25,106.8	1,200,441.2	5,452.3	1,181.5	2,027,122.4	
July	304,383.9	-506,802.0	-202,418.1	162,289.0	81,913.6	60,158.9	64,670.3	48,676.5	-355,369.8	-404,625.9	-47,098.0	1,218,660.6	27,776.0	1,157,786.8	5,539.7	2,114.9	2,048,447.4
August	291,880.6	-503,226.8	-211,446.2	148,049.1	880,727.7	63,485.4	47,372.3	527,339.2	-246,675.5	-61,491.5	1,238,951.7	36,797.7	1,180,227.6	5,519.4	8,815.7	2,174,029.3	
September	259,648.7	-500,513.2	-240,664.5	174,198.6	1,002,665.7	63,206.1	40,405.8	521,293.6	-377,583.3	-61,052.1	1,363,134.4	6,363.7	1,162,951.7	5,519.4	1,181.5	2,194,143.9	
October	290,250.0	-497,452.4	-207,202.4	195,688.4	1,034,766.6	63,467.7	39,012.6	520,084.5	-375,157.4	-64,413.1	1,413,151.2	34,715.4	1,148,712.6	6,912.9	11,629.5	2,297,789.8	
November	277,903.4	-491,909.0	-214,005.6	182,655.4	904,351.6	69,935.6	64,670.3	523,711.8	-365,617.4	-71,166.3	1,286,639.5	44,856.7	1,162,539.5	5,786.5	11,629.5	2,297,789.8	
December	294,191.5	-495,069.7	-197,028.5	182,857.3	930,073.5	68,079.8	43,192.4	523,711.8	-356,418.5	-64,784.8	1,326,711.5	43,430.4	1,170,140.7	5,665.9	11,629.5	2,297,789.8	
2019 January <sup>(p)</sup>	259,648.7	-500,513.2	-240,664.5	174,198.6	1,002,665.7	63,206.1	40,405.8	521,293.6	-377,583.3	-61,052.1	1,363,134.4	6,363.7	1,162,951.7	5,519.4	1,181.5	2,194,143.9	
February <sup>(p)</sup>	271,588.9	-507,580.8	-235,991.9	221,728.4	1,051,834.5	64,670.3	36,622.5	517,334.5	-365,617.4	-71,166.3	1,286,639.5	44,856.7	1,162,539.5	5,786.5	11,629.5	2,297,789.8	
March <sup>(p)</sup>	264,518.7	-507,580.8	-243,276.2	195,984.1	1,090,339.1	65,013.8	36,622.5	517,334.5	-365,617.4	-71,166.3	1,286,639.5	44,856.7	1,162,539.5	5,786.5	11,629.5	2,297,789.8	
April <sup>(p)</sup>	335,877.1	-532,446.9	-196,569.8	191,866.3	1,130,944.6	63,914.0	34,832.6	515,247.9	-434,910.1	-67,301.8	1,286,639.5	44,856.7	1,162,539.5	5,786.5	11,629.5	2,297,789.8	
May <sup>(p)</sup>	309,108.1	-510,499.0	-201,390.9	216,009.2	1,161,474.4	62,128.6	32,046.0	514,038.8	-434,545.6	-62,402.2	1,286,639.5	44,856.7	1,162,539.5	5,786.5	11,629.5	2,297,789.8	
June <sup>(p)</sup>	302,454.4	-533,641.4	-241,187.0	158,917.5	1,187,819.1	62,812.9	30,652.7	512,829.7	-392,613.6	-69,016.7	1,286,639.5	44,856.7	1,162,539.5	5,786.5	11,629.5	2,297,789.8	
July <sup>(p)</sup>	279,914.1	-529,611.6	-249,697.5	0.0	1,231,026.4	62,812.9	30,652.7	512,829.7	-392,613.6	-67,437.4	1,286,639.5	44,856.7	1,162,539.5	5,786.5	11,629.5	2,297,789.8	
August <sup>(p)</sup>	296,312.6	-531,063.9	-234,751.3	0.0	1,260,507.5	69,482.9	29,259.4	727,629.7	-485,437.4	-82,107.9	1,519,334.2	26,329.7	1,318,056.4	6,686.4	12,234.1	2,398,737.2	

Source: Monetary Survey, the Balance sheets of Other Financial Intermediaries and Insurance Companies from December 2016.  
(p): Provisional

LIABILITIES										TOTAL LIABILITIES		
Period	Description	Due commitments					Other items, net				Net various	Total
		Currency in circulation out of financial system	Demand deposits	Time deposit	Foreign currency deposits of residents	Financial institutions deposits and borrowing	Total	Public fund allocated to loans	Import deposits	Capital share and other equity	Insurance technical reserves	
2014	195,547.7	458,310.6	288,594.3	164,636.7	34,759.1	1,141,838.4	18,489.4	9,222.6	385,480.5	-7,032.9	-47,293.9	358,865.7
2015	202,881.5	440,851.2	322,388.6	135,251.8	48,906.3	1,155,279.4	5,645.1	12,527.6	422,403.2	-25,004.4	-59,388.3	355,989.2
2016	231,214.6	579,093.4	47,647.9	93,970.0	47,784.6	1,234,710.5	13,744.4	12,527.6	475,463.3	-54,664.8	-51,104.7	480,253.8
2017	263,446.6	732,242.5	345,183.6	57,180.1	57,180.1	1,556,639.1	12,022.2	17,665.9	514,286.4	-52,665.2	-133,839.7	436,514.2
2018	256,501.1	914,642.0	415,778.1	717,150.2	70,511.2	1,867,882.6	12,578.8	20,055.7	597,121.3	-196,479.8	-474,285.8	1,983,153.3
2016 March												2,342,168.4
June												
September												
December												
2017 March												
June												
September												
December												
2018 March												
June												
September												
December												
2019 March (p)												
June (p)												
September (p)												
2017 September												
October												
November												
December												
2018 January												
February												
March												
April												
May												
June												
July												
August												
September												
October												
November												
December												
2019 January (p)												
February (p)												
March (p)												
April (p)												
May (p)												
June (p)												
July (p)												
August (p)												
September (p)												
October (p)												
November (p)												
December (p)												
Source: Monetary Survey, the Balance sheets of Other Financial Intermediaries and Insurance Companies from December 2016.												
(p): Provisional												

BANKING SECTOR LIQUIDITY (In million of BIF)								II.9	
Period	Description	Currency in circulation out of central bank	Net Foreign assets	Net claims on central government	Net other items	Total autonomous factors	Refinancing operations	Withdrawal liquidity	Banking Reserves
2014		-227,340.9	128,675.9	263,591.1	-45,206.0	119,720.1	2,000.0	-	121,720.1
2015		-230,723.7	-132,985.6	452,581.6	-24,111.8	64,760.5	21,800.0	-	86,560.5
2016		-267,512.5	-162,073.8	509,226.2	-30,761.4	48,878.5	89,000.0	-	137,878.5
2017		-308,146.3	-144,480.4	528,460.4	-12,488.4	63,345.3	159,990.0	-	223,335.3
2018		-350,207.6	-165,217.1	441,299.1	-4,137.4	-78,263.0	248,180.0	-	169,917.0
	2016 March	-219,964.2	-194,954.0	453,694.6	-15,589.9	23,186.5	73,850.0	-	97,036.5
	June	-255,415.5	-186,003.4	457,106.4	-18,102.2	-2,414.7	103,000.0	-	100,585.3
	September	-254,499.1	-181,601.0	457,923.6	-14,229.0	7,594.5	120,705.0	-	128,299.5
	December	-267,512.5	-162,073.8	509,226.2	-30,761.4	48,878.5	89,000.0	-	137,878.5
	2017 March	-267,562.4	-133,135.9	544,205.1	-62,097.7	81,409.1	88,840.0	-	170,257.3
	June	-301,775.5	-140,477.0	542,983.6	-66,884.0	33,847.1	70,737.5	-	104,584.6
	September	-297,683.1	-134,023.8	509,123.6	-41,688.6	35,728.1	123,150.0	-	158,878.1
	December	-308,146.3	-144,480.4	528,460.4	-12,488.4	63,345.3	159,990.0	-	223,335.3
	2018 March	-302,042.8	-180,110.0	483,446.0	-33,291.7	-31,998.5	185,103.2	-	153,104.7
	June	-334,282.7	-175,279.1	408,472.6	-18,794.4	-119,883.6	283,075.3	-	163,191.7
	September	-320,520.4	-185,086.7	394,238.0	4,806.3	-106,562.8	282,430.0	-	175,867.2
	December	-350,207.6	-165,217.1	441,299.1	-4,137.4	-78,263.0	248,180.0	-	169,917.0
	2019 March	-329,231.6	-166,782.4	417,991.1	751.6	-77,271.3	287,000.0	-	209,728.7
	June	-383,003.4	-121,713.1	377,197.7	12,934.0	-114,584.8	335,077.8	-	220,493.0
	September	-373,777.4	-143,734.8	291,333.9	30,289.8	-195,888.5	399,460.9	-	203,572.4
	2017 September	-297,683.1	-134,023.8	509,123.6	-41,688.6	35,728.1	123,150.0	-	158,878.1
	October	-289,035.9	-126,420.5	512,627.1	-52,803.3	44,367.4	118,810.0	-	163,177.4
	November	-290,455.6	-145,157.3	504,296.2	-38,834.7	29,848.6	134,100.0	-	163,948.6
	December	-308,146.3	-144,480.4	528,460.4	-12,488.4	63,345.3	159,990.0	-	223,335.3
	2018 January	-293,218.0	-165,010.8	495,587.2	-6,706.9	30,651.5	174,680.0	-	205,331.5
	February	-298,489.9	-136,231.6	492,009.6	-38,518.9	18,789.2	172,670.0	-	191,439.2
	March	-302,042.8	-180,110.0	483,446.0	-33,291.7	-31,998.5	185,103.2	-	153,104.7
	April	-300,253.3	-152,351.8	440,070.4	-28,694.9	-41,229.6	242,832.2	-	201,602.6
	May	-305,467.7	-171,824.4	437,008.5	-12,608.9	-52,892.5	240,220.0	-	187,327.5
	June	-334,282.7	-175,279.1	408,472.6	-18,794.4	-119,883.6	283,075.3	-	163,191.7
	July	-333,488.6	-174,985.1	418,299.7	-10,622.8	-100,796.8	290,770.0	-	189,973.2
	August	-336,041.8	-171,826.4	399,286.8	-5,360.8	-113,942.2	310,580.0	-	196,637.8
	September	-320,520.4	-185,086.7	394,238.0	4,806.3	-106,562.8	282,430.0	-	175,867.2
	October	-324,820.2	-167,112.2	396,852.6	-10,934.5	-106,014.3	292,050.0	-	186,035.7
	November	-318,296.9	-156,463.6	420,989.8	-21,038.5	-74,809.2	235,400.0	-	160,590.8
	December	-350,207.6	-165,217.1	441,299.1	-4,137.4	-78,263.0	248,180.0	-	169,917.0
	2019 January	-325,405.6	-182,568.6	378,404.0	15,453.9	-114,116.3	262,187.4	-	148,071.1
	February	-333,463.4	-148,014.8	398,819.8	10,085.8	-72,572.6	267,170.0	-	194,597.4
	March	-329,231.6	-166,782.4	417,991.1	751.6	-77,271.3	287,000.0	-	209,728.7
	April	-334,917.5	-159,870.8	382,349.9	29,531.3	-82,907.1	295,000.0	-	212,092.9
	May	-364,833.0	-133,902.2	332,252.7	20,102.0	-146,380.5	320,000.0	-	173,619.5
	June	-383,003.4	-121,713.1	377,197.7	12,934.0	-114,584.8	335,077.8	-	220,493.0
	July	-385,750.3	-133,765.9	329,139.3	33,655.2	-156,721.7	349,550.0	-	192,828.3
	August	-383,858.4	-151,891.8	298,938.0	77,853.9	-158,958.3	347,667.4	-	188,709.1
	September	-373,777.4	-143,734.8	291,333.9	30,289.8	-195,888.5	399,460.9	-	203,572.4

Source: BRB

**BANKING DEPOSITS BY HOLDER**  
(In million of BIF)

Period	Description	Demand deposits						Time deposits							
		Households	Other non-financial corporations	Public non-financial corporations	Other accounts	Other financial intermediaries	Local government	Total	Households	Other non-financial corporations	Public non-financial corporations	Other accounts	Other financial intermediaries	Total	
2014	214,646.9	115,720.4	18,060.5	105,125.2	2,610.1	2,147.5	458,310.6	172,190.7	34,605.5	13,712.8	67,840.4	230.0	14.9	288,594.3	
2015	216,304.2	123,242.6	22,953.3	69,022.7	7,505.3	1,823.1	440,851.2	191,015.6	60,017.0	21,013.4	45,981.0	8,529.9	83.7	327,388.6	
2016	276,775.1	198,178.4	26,859.1	67,498.9	6,477.2	3,304.7	579,093.4	161,611.1	54,656.3	13,533.6	44,297.3	8,653.0	33.3	282,784.6	
2017	315,809.2	298,775.1	34,852.6	73,007.9	6,295.8	3,779.7	73,242.5	181,441.8	51,657.1	14,651.7	49,010.9	51.1	345,183.6		
2018	364,470.8	435,018.3	31,328.4	73,087.5	7,176.6	3,560.4	914,642.0	205,643.7	126,812.6	16,996.3	61,655.4	4,437.6	172.5	415,718.1	
2016	March	225,176.5	126,774.2	18,832.6	83,643.5	8,109.0	1,014.9	463,550.7	174,234.4	57,290.5	21,043.8	47,487.2	8,565.2	39.2	308,660.3
June	264,826.1	136,168.4	21,219.1	67,156.3	3,656.3	1,650.9	493,677.1	155,532.3	63,241.0	13,861.7	48,992.0	8,610.4	56.1	290,293.5	
September	241,776.9	182,350.7	21,167.8	68,642.4	1,581.5	522,711.9	579,093.4	154,005.2	64,394.3	13,957.6	46,693.7	8,711.9	40.3	288,204.5	
December	276,775.1	198,178.4	26,859.1	67,498.9	6,477.2	3,304.7	579,093.4	161,611.1	54,656.3	13,533.6	44,297.3	8,653.0	33.3	282,784.6	
2017	March	303,596.0	215,862.2	32,453.2	80,924.8	7,333.4	2,300.1	642,469.7	168,282.2	70,629.7	16,122.8	42,960.0	8,556.9	33.0	306,584.6
June	334,021.9	246,562.9	24,307.3	91,412.1	7,254.9	1,859.6	705,438.7	174,931.9	70,180.1	14,047.3	43,319.9	6,586.0	31.5	309,096.7	
September	313,422.6	267,209.2	42,162.6	83,887.9	5,644.8	1,378.4	713,705.5	175,562.6	81,195.0	13,768.4	42,804.3	8,703.6	51.7	322,085.6	
December	315,808.9	298,478.2	34,852.6	73,007.9	6,295.8	3,799.1	732,242.5	181,441.8	91,317.1	14,651.7	49,010.9	8,711.0	51.1	345,183.6	
2018	March	343,084.4	317,805.2	43,151.1	76,525.2	4,100.6	4,087.8	788,754.3	192,904.3	102,529.5	14,719.3	47,980.3	8,758.8	35.6	366,927.5
June	341,988.9	313,165.6	36,054.9	100,790.6	4,881.2	1,422.4	798,303.6	193,389.9	103,296.7	18,828.6	57,737.5	8,806.0	42.2	382,070.9	
September	323,542.9	384,756.4	31,631.2	87,941.3	6,839.2	1,743.6	836,454.6	199,625.7	126,533.5	17,674.1	60,705.1	5,368.6	36.8	409,943.8	
December	304,470.8	435,018.3	31,328.4	73,087.5	7,176.6	3,560.4	914,642.0	205,643.7	126,812.6	16,996.3	61,655.4	4,437.6	172.5	415,718.1	
2019	March (p)	366,297.3	463,370.8	97,168.5	60,773.2	2,021.6	3,366.8	996,998.2	207,068.8	136,037.1	11,543.0	45,227.7	4,522.0	49.1	422,729.7
June(p)	366,220.7	521,455.2	36,542.3	117,049.7	8,655.4	2,154.2	1,072,077.4	22,269.9	153,712.3	14,859.4	63,602.7	4,605.0	42.2	458,268.4	
September(p)	418,884.1	571,356.6	32,234.5	84,515.2	7,981.2	1,779.5	1,116,751.1	224,381.6	152,530.7	13,869.2	4,591.7	4,591.7	220.5	454,128.1	
2017	September	313,422.6	426,209.2	42,162.6	83,887.9	5,644.8	1,378.4	713,705.5	175,562.6	81,195.0	13,768.4	42,804.3	8,703.6	51.7	322,085.6
October	316,481.5	258,545.7	41,166.6	78,221.3	5,148.1	1,324.2	702,987.4	179,973.9	91,504.0	16,776.3	44,535.6	8,669.7	58.2	341,517.8	
November	307,491.3	275,645.0	35,747.5	78,629.2	6,410.0	1,987.4	705,910.4	176,397.8	97,651.1	14,810.9	48,141.0	8,711.0	41.9	348,418.9	
December	315,808.9	298,478.2	34,852.6	73,007.9	6,295.8	3,799.1	732,242.5	181,441.8	91,317.1	14,651.7	49,010.9	8,711.0	51.1	345,183.6	
2018	January	306,818.9	37,871.9	86,723.4	5,116.4	1,896.1	763,376.2	188,013.1	94,317.1	16,150.7	46,154.0	8,827.9	34.6	355,783.3	
February	310,837.9	38,380.5	82,123.1	8,866.4	2,846.4	2,846.4	778,500.0	185,440.6	108,394.2	14,536.1	47,751.7	8,746.7	36.6	365,905.8	
March	317,805.2	43,151.1	76,525.2	4,100.6	4,087.8	788,754.3	192,904.4	102,529.5	14,719.3	47,980.3	8,758.8	35.6	366,927.9		
April	338,520.2	31,543.8	92,763.6	28,216.0	6,533.8	2,831.1	79,406.1	194,213.1	100,886.7	15,643.6	45,692.8	8,777.6	37.9	365,251.7	
May	332,020.8	33,880.4	12,030.8	88,146.2	6,881.2	1,917.0	79,271.4	187,300.7	112,591.1	18,289.6	56,017.4	8,795.8	38.9	383,035.3	
June	341,988.9	313,165.6	36,054.9	100,790.6	4,881.2	1,422.4	798,303.6	193,389.9	103,266.7	18,828.6	57,737.5	8,806.0	42.2	382,070.9	
July	350,972.7	340,407.0	28,539.6	81,207.8	3,889.6	2,301.8	80,389.3	192,415.8	115,569.6	16,071.8	58,835.2	8,827.9	41.5	392,491.0	
August	311,904.5	407,141.8	33,920.4	88,124.2	5,192.6	2,535.5	848,818.9	190,339.6	114,534.0	17,237.9	63,981.7	6,843.6	43.7	393,580.5	
September	323,542.9	316,756.4	31,771.4	87,941.3	6,839.2	1,743.6	836,454.6	197,655.7	199,633.5	17,674.1	60,705.1	5,368.6	409,943.8		
October	316,143.3	424,552.3	37,241.4	97,300.6	7,163.2	3,778.3	886,178.8	197,743.2	104,013.7	43,576.3	62,908.4	5,408.8	93.8	953.8	
November	326,010.0	431,110.0	31,171.8	96,554.3	5,905.2	3,111.4	89,952.0	200,556.2	127,478.5	17,179.3	62,069.7	5,447.7	164.3	412,892.7	
December	364,470.8	435,018.3	31,328.4	73,087.5	7,176.6	3,560.4	914,642.0	205,643.7	126,812.6	16,996.3	61,655.4	4,437.6	172.5	415,718.1	
2019	January (p)	359,189.8	471,979.1	34,229.6	91,427.0	6,020.9	2,499.5	965,345.9	207,477.3	136,010.8	11,304.9	2,422.4	980.5	424,522.0	
February (p)	359,454.2	486,258.6	35,728.5	91,767.9	5,649.4	2,495.3	98,353.9	206,856.0	134,321.3	9,981.8	62,460.2	4,500.1	181.1	418,300.6	
March (p)	366,297.3	463,370.8	95,663.6	70,021.6	2,366.8	99,493.3	102,066.8	136,037.1	11,543.2	45,367.2	4,522.0	19.6	422,729.7		
April (p)	374,954.2	492,891.5	34,595.2	94,662.3	4,695.5	4,565.0	1,006,633.7	212,004.5	136,533.7	13,760.2	60,737.3	4,492.3	18.8	427,716.5	
May (p)	381,625.5	535,632.8	33,300.9	87,649.6	5,248.3	3,479.5	1,046,936.6	215,260.4	139,832.6	15,170.9	64,575.5	4,586.7	219.1	439,645.1	
June (p)	386,220.7	36,542.3	117,049.7	8,655.4	2,154.1	1,072,077.4	221,269.9	153,712.3	14,859.4	63,602.7	4,605.0	4,605.0	219.1	458,268.4	
July (p)	365,392.1	572,315.4	29,210.2	84,955.0	8,124.7	1,658.3	1,09,655.6	222,639.5	147,453.7	15,776.4	63,087.3	4,645.6	208.3	453,810.8	
August (p)	423,980.6	548,732.5	33,283.7	89,801.5	8,908.4	2,178.3	1,106,885.1	223,953.0	13,629.1	64,851.8	4,666.2	225.5	459,122.1		
September (p)	418,884.1	571,356.6	32,234.5	84,515.2	7,981.2	1,779.5	1,116,751.1	224,381.6	152,530.7	13,869.2	58,034.4	4,591.7	220.5	454,128.1	

Source: Financial statement of BRB, Commercial banks, Deposit taking microfinance institutions (from December 2010) and GCP  
(p): Provisional

**BANKING DEPOSITS IN FOREIGN CURRENCY BY HOLDER**  
(In million of BIF)

II.10.2

Period	Description	Demand deposits							Time deposits				
		Households	Other non-financial corporations	Public non-financial corporations	Other accounts	Local government	Other financial intermediaries	Total	Households	Other nonfinancial corporations	Public nonfinancial corporations	Other accounts	Total
2014	73,871.7	33,637.5	6,898.8	43,029.1	0.0	684.1	158,121.2	3,824.5	1,323.0	255.3	1,102.7	6,505.5	
2015	53,895.1	41,922.5	2,806.0	21,108.9	42.2	69.9	119,844.6	4,997.8	7,233.1	1,770.9	1,405.4	15,407.2	
2016	44,907.2	27,568.2	1,049.3	7,985.5	0.3	70.5	81,581.0	4,011.7	6,054.4	1,281.8	1,041.1	12,389.0	
2017	66,612.0	28,529.8	13,115.6	30,633.7	1.4	0.0	138,892.5	5,119.0	13,718.7	145.2	710.9	19,693.8	
2018	72,890.8	35,207.1	3,314.7	31,311.7	1.4	0.0	142,725.7	10,110.0	16,723.8	63.4	1,887.3	28,784.5	
2016 March	55,437.3	31,312.5	1,348.6	12,206.4	0.2	72.8	100,377.8	3,783.4	2,757.4	6,063.3	5,432.6	18,036.7	
June	57,067.9	29,529.0	2,371.4	9,249.5	40.8	72.5	98,331.1	3,647.6	6,265.9	5,734.7	2.7	15,650.9	
September	35,650.7	45,148.8	2,606.0	11,505.2	0.3	74.3	94,985.3	3,580.4	5,977.8	723.7	1,785.1	12,067.0	
December	44,907.2	27,568.2	1,049.3	7,985.5	0.3	70.5	81,581.0	4,011.7	6,054.4	1,281.8	1,041.1	12,389.0	
2017 March	52,038.7	28,593.1	5,683.5	24,177.1	1.3	63.8	110,557.5	3,681.3	6,397.9	582.3	28.4	10,689.9	
June	55,237.5	28,654.1	11,090.9	30,793.7	1.3	0.0	125,777.5	3,362.3	11,046.4	600.8	28.8	15,038.3	
September	42,045.5	40,638.9	13,509.3	32,220.5	1.4	0.0	128,415.6	4,093.4	8,373.6	318.2	1,027.9	13,813.1	
December	66,612.0	28,529.8	13,115.6	30,633.7	1.4	0.0	138,892.5	5,119.0	13,718.7	145.2	710.9	19,693.8	
2018 March	68,486.1	39,956.9	7,111.5	34,787.0	1.4	0.0	150,342.9	6,081.2	12,964.6	64.9	1,787.0	20,897.7	
June	69,476.7	31,744.3	5,620.2	31,055.0	0.4	0.0	137,896.6	7,809.1	11,140.9	63.1	730.4	19,743.5	
September	69,077.1	43,159.9	7,473.1	37,827.3	1.5	0.0	157,538.9	9,566.8	8,959.7	63.4	725.4	19,315.3	
December	72,890.8	35,207.1	3,314.7	31,311.7	1.4	0.0	142,725.7	10,110.0	16,723.8	63.4	1,887.3	28,784.5	
2019 March	80,620.6	36,075.9	3,249.8	38,964.0	0.2	0.0	158,910.5	8,320.5	16,105.3	36.1	1,929.1	26,391.0	
June	76,810.4	38,329.3	3,232.6	38,738.0	1.4	0.0	157,111.7	9,966.0	10,357.1	64.5	757.3	21,144.9	
September	75,262.6	45,476.7	1,745.8	42,453.1	1.4	0.0	164,939.6	10,613.6	7,645.2	63.7	1,850.3	20,172.8	
2017 September	42,045.5	40,638.9	13,509.3	32,220.5	1.4	0.0	128,415.6	4,093.4	8,373.6	318.2	1,027.9	13,813.1	
October	58,458.4	32,774.2	12,971.4	35,245.8	0.4	0.0	139,450.2	4,096.8	14,634.8	287.3	706.1	19,725.0	
November	63,090.1	35,798.7	13,081.4	33,674.3	1.4	0.0	145,645.9	6,424.0	14,171.5	291.9	709.5	21,596.9	
December	66,612.0	28,529.8	13,115.6	30,633.7	1.4	0.0	138,892.5	5,119.0	13,718.7	145.2	710.9	19,693.8	
2018 January	66,726.0	29,342.9	13,115.7	32,674.1	1.4	0.0	141,860.1	3,880.5	11,380.7	146.8	711.8	16,119.8	
February	70,270.3	38,815.4	6,524.2	33,245.6	0.4	0.0	148,855.9	6,102.3	10,196.5	146.6	715.7	17,161.1	
March	68,486.1	39,956.9	7,111.5	34,787.0	1.4	0.0	150,342.9	6,081.2	12,964.6	64.9	1,787.0	20,897.7	
April	73,196.9	35,690.4	5,838.4	35,120.1	1.4	0.0	149,847.2	8,369.9	10,600.8	64.4	723.4	19,758.5	
May	71,519.7	29,531.4	5,815.1	31,681.2	1.4	0.0	138,548.8	8,096.4	10,651.6	36.5	1,137.0	19,921.5	
June	69,476.7	31,744.3	5,620.2	31,055.0	0.4	0.0	137,896.6	7,809.1	11,140.9	63.1	730.4	19,743.5	
July	73,376.1	38,042.8	8,719.2	36,448.4	0.2	0.0	156,586.7	9,122.9	9,885.5	63.3	2.9	19,074.6	
August	68,624.9	45,417.6	7,473.7	37,269.7	2.4	0.0	158,788.3	9,563.4	9,590.4	63.3	720.4	19,937.5	
September	69,077.1	43,159.9	7,473.1	37,827.3	1.5	0.0	157,538.9	9,566.8	8,959.7	63.4	725.4	19,315.3	
October	71,118.0	43,337.8	5,337.3	28,323.1	0.2	0.0	148,116.4	8,523.7	10,790.3	62.6	1,868.7	21,245.3	
November	73,297.9	38,632.0	4,406.2	33,099.5	0.3	0.0	149,435.9	9,396.4	12,996.6	36.0	1,905.7	24,334.7	
December	72,890.8	35,207.1	3,314.7	31,311.7	1.4	0.0	142,725.7	10,110.0	16,723.8	63.4	1,887.3	28,784.5	
2019 January	75,242.8	32,268.8	2,597.2	34,277.7	1.4	0.0	144,387.9	8,907.4	17,534.1	63.8	1,881.2	28,386.5	
February	77,609.5	33,527.0	3,326.4	39,721.4	0.2	0.0	154,184.5	9,585.4	16,178.4	36.4	2,343.5	28,143.7	
March	80,620.6	36,075.9	3,249.8	38,964.0	0.2	0.0	158,910.5	8,320.5	16,105.3	36.1	1,929.1	26,391.0	
April	83,222.8	33,151.6	3,348.9	34,791.4	0.2	0.0	154,514.9	11,625.4	7,939.4	63.5	1,912.1	21,540.4	
May	79,252.2	34,059.7	3,330.1	33,514.6	0.2	0.0	150,156.8	11,050.6	7,971.0	36.0	779.2	19,836.8	
June	76,810.4	38,329.3	3,232.6	38,738.0	1.4	0.0	157,111.7	9,966.0	10,357.1	64.5	757.3	21,144.9	
July	78,787.6	39,216.2	3,289.8	39,304.7	0.2	0.0	160,598.5	10,213.4	8,860.9	0.0	1,858.7	20,933.0	
August	78,451.2	39,813.6	2,516.0	37,180.3	0.2	0.0	157,961.3	11,632.9	7,620.0	63.8	1,840.5	21,157.2	
September	75,262.6	45,476.7	1,745.8	42,453.1	1.4	0.0	164,939.6	10,613.6	7,645.2	63.7	1,850.3	20,172.8	

Source: BRB and Commercial banks

**DEPOSITS AND OTHER TIME RESOURCES OF COMMERCIAL BANKS AT THE END OF PERIOD(1)**  
(in million of Bir)

Period	Description	Passbook account	TIME DEPOSITS				SAVING NOTES	TOTAL TERM DEPOSITS	FOREIGN CURRENCY TERM DEPOSITS	GENERAL TOTAL
			Not more than 1month	Not more than 1year	Not more than 2 years	More than 2 years				
2014		50,762.0	61,404.5	99,703.9	17,112.7	5,679.7	183,900.8	7,140.8	241,803.6	6,505.5
2015		59,594.2	50,628.1	90,775.3	9,209.9	15,316.5	165,929.8	7,191.4	232,715.4	15,407.2
2016		71,180.9	47,310.9	94,533.8	6,912.2	13,827.0	162,683.9	581.9	234,446.7	12,389.0
2017		79,605.3	60,895.8	117,120.9	17,580.2	5,393.2	200,990.1	410.0	281,005.4	19,693.8
2018		88,090.4	59,145.0	147,995.2	22,949.1	5,308.2	235,397.5	50.0	323,537.9	300,699.2
2016	March	61,589.5	63,032.9	93,892.2	19,213.3	851.8	176,990.2	6,652.3	245,232.0	18,036.7
June		64,542.9	95,381.6	19,439.9	1,049.3	180,393.7	6,920.1	6,617.0	246,048.3	15,650.9
September		53,256.8	99,827.3	13,169.5	173,173.7	172.3	237,922.1	581.9	234,446.7	12,067.0
December		47,310.9	94,633.8	6,912.2	13,827.0	162,683.9	581.9	234,446.7	12,389.0	246,835.7
2017	March	72,117.2	64,472.2	95,969.4	11,686.1	7,511.2	179,638.9	581.5	252,337.6	10,689.9
June		75,919.2	55,203.6	100,550.0	13,798.5	6,059.3	175,716.4	460.0	252,095.6	15,038.6
September		74,471.9	101,095.5	12,912.1	5,982.7	184,401.0	460.0	259,332.9	13,813.1	273,146.0
December		60,895.8	117,120.9	17,580.2	5,393.2	200,990.1	410.0	281,005.4	19,693.8	300,699.2
2018	March	79,480.4	59,568.9	128,256.3	28,293.8	5,840.3	221,959.3	410.0	301,849.7	20,897.7
June		79,692.7	71,623.8	120,100.9	30,132.3	4,960.1	226,810.4	410.0	306,919.8	19,743.5
September		85,853.6	62,980.4	154,574.3	16,378.8	5,371.4	239,304.9	410.0	325,568.5	19,315.3
December		59,145.0	147,995.2	22,949.1	5,308.2	235,397.5	50.0	323,537.9	28,784.5	352,322.4
2019	March	89,893.3	68,112.6	147,405.8	31,579.0	5,815.0	252,912.4	50.0	342,855.7	26,391.0
June		94,140.0	67,737.4	164,695.4	25,519.8	13,681.3	271,633.9	0.0	365,773.9	21,144.9
September		97,881.3	69,404.0	172,693.0	8,762.0	13,983.7	264,842.7	0.0	362,724.0	20,172.8
2017	September	74,471.9	64,410.7	101,095.5	12,912.1	5,982.7	184,401.0	460.0	259,332.9	13,813.1
October		74,144.4	67,271.9	118,391.7	12,302.7	5,414.7	203,810.0	460.0	277,985.4	19,750.4
November		75,436.3	112,648.2	13,098.7	5,432.4	206,615.6	460.0	282,498.8	28,784.5	304,095.7
December		60,895.8	117,120.9	17,580.2	5,393.2	200,990.1	410.0	281,005.4	19,693.8	300,699.2
2018	January	80,393.8	75,707.0	112,539.8	21,359.1	5,899.5	215,505.4	360.0	296,259.2	16,119.8
February		79,057.0	67,141.1	118,615.4	14,777.3	5,976.1	206,609.9	360.0	286,026.9	17,161.1
March		79,480.4	59,568.9	128,256.3	28,293.8	5,840.3	221,959.3	410.0	301,949.7	20,997.7
April		78,836.2	63,634.3	122,289.8	30,153.8	5,809.0	221,886.9	50.0	300,773.1	19,758.5
May		79,216.4	58,512.8	134,866.6	31,086.5	5,706.4	230,272.3	410.0	309,898.7	19,921.5
June		71,623.8	120,100.9	30,132.3	4,960.1	226,817.1	410.0	306,919.8	19,743.5	326,663.3
July		80,714.3	16,135.6	140,146.2	16,135.6	5,741.2	221,117.5	410.0	302,241.8	19,074.6
August		81,469.4	131,291.2	131,453.5	7,710.7	226,168.1	410.0	308,047.5	19,987.5	327,985.0
September		85,853.6	62,980.4	154,574.3	16,378.8	5,371.4	239,304.9	410.0	325,568.5	19,315.3
October		82,022.9	61,695.3	154,763.5	24,935.3	6,372.0	247,766.1	50.0	329,839.0	21,245.3
November		82,295.4	61,270.1	151,283.1	24,685.3	6,423.0	243,661.5	50.0	326,006.9	21,054.3
December		88,090.4	59,145.0	147,995.2	22,949.1	5,308.2	235,397.5	50.0	323,537.9	20,172.8
2019	February	89,893.3	63,508.4	151,778.0	31,796.7	5,276.4	252,359.5	50.0	342,302.8	28,386.5
March		89,893.3	63,893.8	143,472.4	31,545.7	5,282.8	244,194.7	50.0	331,409.7	28,433.7
April		91,653.4	72,094.3	140,705.8	31,579.0	5,815.0	252,912.4	50.0	342,855.7	349,229.4
May		94,140.0	67,737.4	164,695.4	25,519.8	13,681.3	271,633.9	50.0	349,229.4	21,540.4
June		96,169.8	73,473.4	153,156.0	23,575.2	13,669.3	263,874.0	0.0	365,773.9	21,144.9
July		95,986.9	81,137.5	166,725.5	15,280.1	12,959.5	276,102.6	0.0	360,043.8	20,993.0
August		97,881.3	69,404.0	172,693.0	8,762.0	13,983.7	264,842.7	0.0	362,724.0	20,172.8

(1): Including governmental sector deposits  
Source: Commercial banks

BANKING SYSTEM RISK (in million of BIF)										II.12	
Period	Description	LOANS								TOTAL LOANS	
		Short -term loans				Medium -term loans				Long- term loans	
		Exports lending	Imports lending after shipment	Cash advances	Total	Housing	Equipment and various	total	Housing	Equipment and various	Total
2014	Commercial claims mobilization and others	5,745.1	530,683.6	552,088.1	20,459.5	192,646.5	213,106.0	32,849.9	71,698.2	104,548.1	869,742.2
2015	14,479.8	6,807.3	5,745.1	400,292.7	57,933.8.2	17,564.2	162,563.8	62,507.2	54,034.8	116,542.0	84,709.4
2016	166,493.1	189,717.1	438.6	3,280.3	2,62,239.5	2,17,562	174,051.6	165,807.8	53,730.9	121,101.3.8	946,497.1
2017	13,346.8	2,339.6	4,79,928.8	737,281.4	707,381.7	24,586.2	228,121.9	282,708.1	67,282.9	66,199.3	116,540.8
2018	143,274.5	21,128.0	5,637.8	537,281.4	707,381.7	24,586.2	228,121.9	282,708.1	67,282.9	64,199.6	176,828.7
2016 March	180,926.0	2,709.9	5,282.1	408,032.9	590,147.0	17,676.2	167,708.0	185,384.2	65,125.7	49,837.8	890,494.7
June	188,769.1	5,600.2	4,36,401.0	625,062.1	18,509.7	166,010.9	184,520.6	64,799.4	49,591.6	114,391.0	923,973.7
September	189,108.4	4,285.7	4,42,197.7	631,091.6	20,840.0	196,016.1	196,856.1	51,445.5	115,422.8	943,372.5	74,466.0
December	199,717.1	438.6	3,280.3	4,26,239.5	629,675.5	21,756.2	174,051.6	195,807.8	67,282.9	53,730.9	121,013.8
2017 March	135,680.7	5,956.6	1,811.7	429,388.9	572,833.9	21,987.1	168,172.9	190,160.0	70,224.5	57,444.7	127,669.2
June	140,451.2	10,841.3	2,222.3	465,054.2	618,569.0	21,867.5	178,752.2	200,619.7	76,125.1	54,124.4	130,249.5
September	153,830.7	11,386.4	2,800.1	504,833.1	672,850.3	23,372.8	173,765.8	197,138.6	78,360.0	53,445.2	131,805.2
December	158,435.1	10,346.8	2,339.6	479,928.8	631,050.3	24,281.9	173,855.0	198,136.9	81,197.0	66,199.3	148,156.3
2018 March	157,753.5	7,114.3	4,82,168.1	651,526.5	28,196.6	165,693.3	193,889.9	71,160.0	71,160.0	1,001,794.1	76,186.2
June	154,717.6	9,256.8	4,053.8	694,154.0	27,905.1	180,226.6	207,831.7	91,292.4	67,527.9	158,870.3	78,322.8
September	165,717.4	18,713.7	3,548.3	565,098.0	753,077.4	27,187.7	186,882.4	214,070.1	100,835.6	61,441.2	1,029,424.3
December	143,274.5	21,128.0	5,697.8	537,281.4	707,381.7	24,586.2	228,121.9	282,708.1	67,282.9	64,199.6	176,828.7
2019 March (p)	127,790.0	14,064.4	6,195.9	561,005.9	709,056.2	24,770.8	242,932.9	267,703.7	120,857.7	63,037.3	183,895.0
June (p)	128,837.3	6,175.4	6,187.9	560,023.5	746,264.1	258,722.8	268,596.8	192,660.2	64,687.1	194,374.3	1,222,424.8
September(p)	125,161.5	10,534.6	4,647.0	659,927.6	800,115.7	23,082.0	269,495.9	292,577.9	133,372.2	116,212.7	209,484.9
2017 September	153,830.7	11,386.4	2,800.1	504,833.1	672,850.3	23,372.8	173,765.8	197,138.6	78,360.0	53,445.2	131,805.2
October	153,413.8	10,834.2	1,813.1	512,999.5	679,060.6	23,615.7	172,657.3	196,273.0	73,975.9	61,909.6	1,016,219.1
November	156,562.1	13,035.7	2,343.3	549,291.8	746,171.0	24,281.9	173,855.0	198,136.9	81,197.0	66,199.3	1,110,624.6
December	138,435.1	10,346.8	2,339.6	579,928.8	631,050.3	24,281.9	173,855.0	198,136.9	81,197.0	66,199.3	1,050,375.8
2018 January	136,064.0	9,003.0	2,551.6	4,82,435.2	630,053.8	24,672.2	175,646.7	200,318.9	81,758.0	53,445.2	131,805.2
February	140,069.0	8,104.6	3,459.0	489,615.6	641,248.2	25,642.7	181,845.0	207,487.0	83,930.7	66,046.6	147,805.3
March	157,753.5	7,114.3	4,490.6	526,125.6	621,248.2	25,642.7	181,845.0	207,487.0	83,930.7	67,574.4	151,505.3
April	157,141.5	4,740.2	4,242.6	489,642.8	651,526.5	25,642.7	191,882.4	213,889.9	71,293.3	61,909.6	1,000,241.0
May	152,180.0	4,710.3	4,176.3	491,446.5	652,813.4	26,985.8	171,872.8	195,612.9	67,303.9	56,532.2	1,010,854.4
June	154,171.6	19,772.0	3,927.6	526,125.8	694,154.0	27,605.1	167,933.4	194,889.2	89,563.7	67,920.2	157,483.9
July	162,918.2	3,927.6	5,520,001.3	742,378.0	547,574.9	27,264.1	174,226.6	182,831.7	67,577.9	68,870.3	1,005,186.5
August	166,376.3	20,972.8	3,927.6	552,001.3	742,378.0	27,618.2	187,013.3	214,631.5	100,677.6	61,257.0	162,203.4
September	165,717.4	18,073.1	3,548.3	594,041.0	76,346.9	27,380.0	187,882.4	196,070.1	100,835.6	57,864.5	1,097,669.6
October	163,734.7	25,279.1	13,389.2	4,565.8	573,306.0	25,816.1	223,525.2	249,341.3	105,677.6	61,257.0	166,934.6
November	163,179.9	13,389.2	5,697.8	537,281.4	707,381.7	24,586.2	228,121.9	282,708.1	112,629.1	41,199.6	176,828.7
December	143,274.5	21,128.0	5,697.8	537,268.9	695,073.8	24,963.0	229,100.9	254,063.9	115,039.7	63,442.1	178,481.8
2019 January (p)	134,489.5	5,900.0	5,576.9	548,510.7	701,189.7	23,812.2	232,567.0	256,379.2	118,859.5	66,204.5	1,127,619.5
February (p)	131,967.7	15,134.4	5,185.9	561,005.9	709,056.2	24,770.8	242,932.9	267,703.7	120,857.7	63,037.3	1,142,632.9
March (p)	127,790.0	14,064.4	6,195.9	6,162.9	701,665.1	24,770.8	248,787.9	263,227.8	125,499.4	62,404.5	1,160,654.9
April (p)	121,114.7	11,062.9	7,536.1	5,934.0	579,056.1	72,527.4	23,846.5	252,999.1	177,903.9	91,261.1	1,254,034.7
May (p)	131,001.2	7,536.1	128,837.3	6,687.9	605,023.5	746,264.1	23,874.0	258,722.8	182,596.8	92,811.7	1,254,057.9
June (p)	128,837.3	6,537.5	6,125.3	5,715.4	6,125.3	5,537.5	781,644.4	23,874.0	264,932.1	130,820.8	94,110.7
July (p)	133,338.5	8,616.4	5,860.9	6,125.3	6,125.3	8,616.4	783,895.6	23,634.8	265,874.2	197,644.9	94,181.7
August (p)	131,102.8	10,534.6	4,647.0	125,161.5	659,772.6	23,082.0	269,495.9	292,577.9	133,372.2	1,302,178.5	90,566.7
September (p)	125,161.5	10,534.6	4,647.0	125,161.5	659,772.6	23,082.0	269,495.9	292,577.9	133,372.2	1,302,178.5	1,414,700.6

Source: Commercial banks, Other Financial Intermediaries, Deposit-taking microfinance institutions (from December 2010) and Insurance Companies (from December 2016)  
(p): Provisional

LOANS BY ACTIVITY SECTOR ( 1 ) (in million of BIF)										II.13	
Period	Description	Housing	Other constructions	Industry	Trade	Hospitality and Tourism	Agriculture	Craft	Coffee	Other	Total
2014		71,856.2	8,211.1	58,262.9	361,452.6	20,276.5	4,398.7	576.2	2,209.2	291,304.4	818,547.8
2015		78,983.9	37,388.1	119,717.9	236,010.9	57,906.7	24,451.7	698.4	20,693.0	225,248.8	801,099.4
2016		92,849.1	31,920.9	93,114.2	239,834.2	58,131.0	25,379.8	510.6	8,714.2	261,323.4	811,777.4
2017		106,612.4	28,299.2	84,716.4	225,064.2	47,514.7	18,027.7	1,214.3	14,984.5	272,131.4	798,200.1
2018		134,157.9	25,683.1	73,101.9	251,994.5	38,620.6	17,717.6	1,214.3	42,849.8	358,710.1	944,049.8
2016	March	78,597.0	35,654.2	99,770.4	242,568.1	60,425.3	26,700.2	596.1	11,115.3	251,757.9	807,184.5
	June	84,182.3	36,462.4	97,862.0	264,456.2	59,411.2	26,993.4	492.1	16,862.1	242,386.1	829,107.8
	September	84,814.0	35,757.9	99,398.2	246,817.3	60,992.0	25,567.7	536.3	17,032.9	267,946.2	839,862.5
	December	92,849.1	31,920.9	93,114.2	239,834.2	58,131.0	25,379.8	510.6	8,714.2	261,323.4	811,777.4
2017	March	94,155.9	27,993.9	93,768.8	219,230.3	48,802.1	19,661.5	591.9	5,743.6	240,322.6	750,270.6
	June	100,397.6	26,561.7	90,100.6	224,189.4	50,055.1	18,483.4	801.4	19,697.0	273,801.8	804,088.0
	September	102,759.1	27,801.9	82,506.1	233,092.7	56,464.3	18,488.3	851.2	30,636.3	284,270.7	836,871.0
	December	106,612.4	28,299.2	84,716.4	225,064.2	47,514.7	18,013.7	863.6	14,984.5	272,131.4	798,200.1
2018	March	110,501.8	27,478.9	89,842.0	226,345.3	44,471.3	17,326.4	889.9	8,184.9	285,715.6	810,756.1
	June	115,278.3	29,187.6	87,595.7	270,578.9	42,410.6	16,873.8	860.6	25,033.5	304,301.2	892,120.2
	September	128,332.7	23,777.2	87,546.1	257,681.8	42,262.7	19,408.8	724.8	32,144.1	349,674.9	941,553.1
	December	134,157.9	25,683.1	73,101.9	251,994.5	38,620.6	17,717.6	1,214.3	42,849.8	358,710.1	944,049.8
2019	March	142,504.8	28,126.9	62,636.8	253,495.1	49,101.3	19,930.1	666.6	31,536.7	358,519.4	946,517.7
	June	157,875.5	35,765.9	42,446.1	34,760.4	34,653.1	817.1	20,693.7	369,875.5	993,046.5	993,046.5
	September	157,875.9	28,283.5	45,793.4	336,993.1	39,793.1	23,276.1	824.6	26,004.8	397,104.9	1,055,949.4
2017	September	102,759.5	27,801.9	82,506.1	233,092.7	56,464.3	18,488.3	851.2	30,636.3	284,270.7	836,871.0
	October	105,218.9	28,697.0	88,024.1	239,359.7	53,453.8	19,591.7	880.6	30,089.4	283,428.4	848,743.6
	November	108,002.3	28,803.5	90,675.6	239,959.8	54,083.6	18,779.8	875.4	25,736.7	286,089.9	853,006.6
	December	106,612.4	28,299.2	84,716.4	225,064.2	47,514.7	18,013.7	863.6	14,984.5	272,131.4	798,200.1
2018	January	107,231.4	27,508.1	84,150.6	210,520.6	45,451.1	17,943.4	934.1	23,125.1	279,481.5	796,345.9
	February	111,200.6	34,341.4	86,287.2	229,110.2	46,304.9	17,432.2	956.2	9,242.4	279,314.0	814,189.1
	March	110,501.8	27,478.9	89,842.0	226,345.3	44,471.3	17,326.4	889.9	8,184.9	280,715.6	810,561.6
	April	110,602.2	28,569.8	87,374.8	230,203.7	47,984.5	17,539.4	908.9	8,156.7	284,984.9	816,324.9
	May	114,451.9	25,701.7	85,477.4	224,239.9	42,376.0	17,211.2	878.1	9,206.4	289,724.5	809,267.1
	June	115,278.3	27,338.6	89,099.6	282,817.5	42,410.6	16,873.8	860.6	25,035.3	314,301.2	892,120.2
	July	116,562.1	24,425.5	84,858.8	296,278.6	42,497.7	17,784.8	17,803.9	820.4	30,805.0	314,942.0
	August	119,961.9	23,777.2	87,546.1	267,681.8	44,262.7	18,433.1	773.8	32,212.0	312,908.8	932,350.2
	September	126,662.6	23,900.6	85,444.1	263,906.0	44,771.2	17,678.2	702.8	32,144.1	349,674.9	941,553.1
	October	127,702.9	30,994.5	77,821.4	232,194.1	47,235.9	18,772.6	718.4	46,945.1	363,437.6	972,717.4
	November	134,157.9	25,683.1	73,101.9	251,994.5	38,620.6	17,717.6	1,214.3	42,849.8	358,710.1	944,049.8
2019	January	142,322.4	23,248.2	65,173.8	235,059.2	52,995.7	18,808.7	642.2	38,366.6	350,161.5	926,778.3
	February	111,200.6	34,341.4	86,287.2	229,110.2	46,304.8	17,432.2	956.2	9,242.4	279,314.2	814,189.1
	March	142,504.8	28,126.9	62,636.8	253,495.1	49,101.3	19,930.1	666.6	31,536.7	358,519.4	946,517.7
	April	147,917.1	25,950.6	49,558.5	265,618.3	44,742.0	19,791.0	704.4	28,824.0	360,220.9	943,326.8
	May	156,858.9	33,597.9	45,316.7	288,543.9	34,533.8	20,360.1	814.6	23,253.9	360,782.3	964,062.1
	June	152,785.5	35,765.9	42,446.1	316,636.2	34,760.4	19,653.1	817.1	20,693.7	369,488.5	993,046.5
	July	166,173.9	40,042.7	42,304.2	331,537.8	37,558.5	21,202.7	854.5	20,476.2	367,510.0	1,027,660.5
	August	174,606.3	27,851.8	51,224.5	360,408.6	38,411.2	28,002.3	687.0	20,001.6	465,107.0	1,166,300.3
	September	157,875.9	28,283.5	45,793.4	336,993.1	39,793.1	23,276.1	23,276.1	26,004.8	397,104.9	1,055,949.4

(1): Including loans to central government, government agencies and local government  
Source: Commercial banks and Other financial intermediaries

Description Period	LOANS PER TERM AND PERFORMANCE (1) (en millions de BIF)								II.14	
	Short-term		Medium-term		Long-term		Total			
	Performing loans	Non performing loans	Performing loans	Non performing loans	Performing loans	Non performing loans	Performing loans	Non performing loans		
2014	374,417.8	69,744.9	219,611.2	24,871.0	125,842.5	4,060.4	719,871.5	98,676.3		
2015	334,591.0	112,741.6	210,296.4	21,741.8	114,789.9	6,938.7	659,677.3	141,422.1		
2016	307,292.2	132,116.1	212,009.4	25,205.5	125,378.1	9,776.1	644,679.7	167,097.7		
2017	337,350.6	89,694.1	201,131.3	16,991.2	143,947.9	9,085.0	682,429.8	115,770.3		
2018	393,712.5	67,822.8	294,293.3	3,522.9	171,119.8	13,578.5	859,125.6	84,924.2		
2016 March	332,007.7	116,525.2	213,007.6	22,708.3	115,568.1	7,367.6	660,583.4	146,601.1		
June	351,868.5	100,323.3	208,994.1	44,201.9	114,679.9	9,040.1	675,542.5	153,565.3		
September	339,503.0	123,501.8	223,168.1	24,970.2	118,898.8	9,820.6	681,569.9	158,292.6		
December	307,292.2	132,116.1	212,009.4	25,205.5	125,378.1	9,776.1	644,679.7	167,097.7		
2017 March	306,720.7	78,003.7	213,329.8	16,212.0	127,453.5	8,550.9	647,504.0	102,766.6		
June	342,927.4	83,049.6	221,911.9	16,973.8	130,820.8	8,404.5	695,660.1	108,427.9		
September	369,292.9	94,843.1	220,792.4	16,013.3	127,586.7	8,342.6	717,672.0	119,199.0		
December	337,350.6	89,694.1	201,131.3	16,991.2	143,947.9	9,085.0	682,429.8	115,770.3		
2018 March	334,056.6	101,695.7	194,259.5	16,935.0	153,961.1	9,848.2	682,277.2	128,478.9		
June	368,916.0	92,226.0	254,846.1	11,954.9	155,230.5	8,946.7	778,992.6	113,127.6		
September	410,504.8	94,221.9	254,857.6	16,016.3	158,432.5	7,520.0	823,794.9	117,758.2		
December	393,712.5	67,822.8	294,293.3	3,522.9	171,119.8	13,578.5	859,125.6	84,924.2		
2019 March	379,457.2	65,322.3	306,985.3	8,742.2	177,809.3	8,201.4	864,251.8	82,265.9		
June	388,351.0	63,654.6	323,836.4	21,477.7	188,025.5	7,701.3	900,212.9	92,833.6		
September	425,774.1	68,200.9	347,837.3	9,351.8	196,415.0	8,370.3	970,026.4	85,923.0		
2017 September	369,292.9	94,843.1	220,792.4	16,013.3	127,586.7	8,342.6	717,672.0	119,199.0		
October	371,090.0	95,641.9	217,404.3	16,345.8	139,555.1	8,706.5	728,049.4	120,694.2		
November	379,391.7	92,048.8	219,247.6	17,573.6	135,565.9	9,179.0	734,205.2	118,801.4		
December	337,350.6	89,694.1	201,131.3	16,991.2	143,947.9	9,085.0	682,429.8	115,770.3		
2018 January	335,162.3	88,685.3	208,662.6	16,844.9	139,389.8	7,601.0	683,214.7	113,131.2		
February	341,529.7	88,307.5	209,408.5	18,253.3	148,334.0	8,356.1	699,272.2	114,916.9		
March	334,056.6	101,695.7	194,259.5	16,935.0	153,961.1	9,848.2	682,277.2	128,478.9		
April	336,030.9	101,034.0	198,175.4	17,666.6	156,625.1	6,792.9	690,831.4	125,493.5		
May	336,526.5	93,783.0	198,375.4	18,523.3	153,838.0	8,221.0	688,739.9	120,527.3		
June	368,916.0	92,226.0	254,846.1	11,954.9	155,230.5	8,946.7	778,992.6	113,127.6		
July	403,551.2	94,849.6	241,789.8	16,213.7	158,621.7	7,947.9	803,962.7	119,011.2		
August	406,406.6	95,476.2	254,711.5	16,028.0	152,588.5	7,139.4	813,706.6	118,643.6		
September	410,504.8	94,221.9	254,857.6	16,016.3	158,432.5	7,520.0	823,794.9	117,758.2		
October	443,246.7	91,899.8	255,508.1	15,894.0	158,327.8	7,841.0	857,082.6	115,634.8		
November	411,299.3	91,447.1	289,900.7	13,777.5	163,124.7	8,626.2	864,324.7	113,850.8		
December	393,712.5	67,822.8	294,293.3	3,522.9	171,119.8	13,578.5	859,125.6	84,924.2		
2019 January	374,499.4	66,753.1	297,232.9	8,921.4	170,865.8	8,505.7	842,598.1	84,180.2		
February	341,529.7	88,307.5	209,408.4	18,253.4	148,334.0	8,356.1	699,272.1	114,917.0		
March	379,457.2	65,322.3	306,985.3	8,742.2	177,809.3	8,201.4	864,251.8	82,265.9		
April	371,652.3	62,190.9	311,566.6	8,728.3	181,894.7	7,294.0	865,113.6	78,213.2		
May	379,752.1	54,752.0	317,590.1	18,181.6	185,065.7	8,720.6	882,407.9	81,654.2		
June	388,351.0	63,654.6	323,836.4	21,477.7	188,025.5	7,701.3	900,212.9	92,833.6		
July	416,122.1	75,163.1	326,908.0	9,579.7	189,502.4	10,385.2	932,532.5	95,128.0		
August	498,711.7	61,920.2	382,403.2	15,574.7	199,865.8	7,824.7	1,080,980.7	85,319.6		
September	425,774.1	68,200.9	347,837.3	9,351.8	196,415.0	8,370.3	970,026.4	85,923.0		

(1): Including loans to central government, government agencies and local government  
Source: Commercial banks and Other financial intermediaries

**WEIGHTED AVERAGE LENDING RATES CHARGED BY COMMERCIAL BANKS**

(annual rate in percentage, at the end of period )

II.15

Period	Description	SHORT- TERM					MEDIUM- TERM			LONG TERME			Overall average
		Export	Import	Cash	Others	Average	Housing	Equipment and various	Average	Housing	Equipment and various	Average	
2014		15.38	15.21	17.37	15.69	17.27	16.48	15.59	15.65	12.36	16.20	15.86	16.71
2015		18.78	20.21	17.09	17.80	17.63	16.83	15.52	15.57	13.60	14.83	14.79	16.85
2016		15.50	15.20	16.82	17.71	17.44	16.95	15.79	15.83	15.59	14.77	14.78	16.77
2017		0.00	16.84	15.98	16.54	16.40	17.05	16.00	16.03	15.70	14.82	14.83	16.16
2018		7.68	14.77	15.84	16.06	15.75	18.33	14.93	14.98	18.29	15.32	15.36	15.47
2016	March	15.59	14.94	16.87	17.26	17.10	16.96	15.47	15.53	12.63	13.20	13.19	16.34
	June	15.65	14.55	17.08	16.90	16.93	16.78	16.35	16.37	14.52	14.55	14.55	16.59
	September	15.91	14.71	16.66	17.42	17.16	16.86	15.34	15.40	13.74	14.62	14.59	16.47
	December	15.50	15.20	16.82	17.71	17.44	16.95	15.79	15.83	15.59	14.77	14.78	16.77
2017	March	-	14.36	16.92	17.09	17.02	16.94	15.14	15.20	15.56	14.76	14.78	16.29
	June	15.60	15.05	16.63	16.98	16.85	16.95	15.47	15.52	14.61	14.88	14.87	16.30
	September	9.00	17.05	15.81	17.11	16.62	17.00	15.27	15.32	15.69	14.68	14.69	16.13
	December	0.00	16.84	15.98	16.54	16.40	17.05	16.00	16.03	15.70	14.82	14.83	16.16
2018	March	9.00	15.65	16.24	16.05	16.10	17.14	16.14	16.17	15.66	14.77	14.78	15.97
	June	15.60	15.05	16.63	16.99	16.85	16.85	15.47	15.52	14.61	14.80	14.87	16.31
	September	9.00	17.27	15.46	16.35	16.02	17.08	14.67	14.73	16.30	14.74	14.75	15.57
	December	7.68	14.77	15.84	16.06	15.75	18.33	14.93	14.98	18.29	15.32	15.36	15.47
2019	March	9.00	15.73	16.06	16.36	16.24	18.36	14.95	14.99	18.16	14.78	14.84	15.69
	June	7.00	15.24	17.00	15.79	16.19	18.34	15.20	15.24	14.73	14.85	14.85	15.74
	September	9.00	15.28	17.28	16.03	16.39	18.38	15.10	15.14	14.62	14.28	14.31	15.80
2017	September	9.00	17.05	15.81	17.11	16.62	17.00	15.27	15.32	15.69	14.68	14.69	16.13
	October	9.00	15.97	16.21	17.17	16.81	16.97	15.32	15.38	14.83	14.68	14.69	16.25
	November	9.00	16.54	16.03	17.05	16.69	17.02	15.31	15.36	15.70	14.71	14.72	16.18
	December	0.00	16.84	15.98	16.54	16.40	17.05	16.00	16.03	15.70	14.82	14.83	16.16
2018	January	9.00	15.88	16.06	16.50	16.36	17.07	16.00	16.04	15.72	14.84	14.85	16.13
	February	9.00	15.90	16.21	16.50	16.40	17.12	15.72	15.76	15.65	14.80	14.81	16.08
	March	9.00	15.65	16.24	16.05	16.10	17.14	16.14	16.17	15.66	14.77	14.78	15.97
	April	9.00	15.91	16.30	16.47	16.42	17.05	16.18	16.21	15.69	14.81	14.82	16.21
	May	19.00	16.23	16.36	16.45	16.43	17.05	16.15	16.18	15.71	14.82	14.83	16.21
	June	9.00	16.05	16.33	16.60	16.43	17.02	14.44	14.50	15.68	14.85	14.85	15.75
	July	9.00	15.81	15.74	16.32	16.08	17.04	14.64	14.69	15.74	14.85	14.86	15.61
	August	9.00	15.94	15.87	16.40	16.13	17.08	14.98	15.03	16.51	14.69	14.71	15.69
	September	9.00	17.27	15.46	16.35	16.02	17.08	14.67	14.73	16.30	14.74	14.75	15.57
	October	9.29	17.20	15.43	16.38	15.98	17.16	14.72	14.78	16.32	14.67	14.69	15.56
	November	7.84	16.45	15.78	16.62	16.13	18.41	15.07	15.13	17.47	14.88	14.91	15.73
	December	7.68	14.77	15.84	16.06	15.75	18.33	14.93	14.98	18.29	15.32	15.36	15.47
2019	January	7.37	15.54	16.23	16.10	15.94	18.32	14.99	15.04	17.98	14.75	14.80	15.54
	February	7.24	17.42	16.51	16.17	16.14	18.32	15.01	15.06	17.98	14.79	14.83	15.66
	March	9.00	15.73	16.06	16.36	16.24	18.36	14.95	14.99	18.16	14.78	14.84	15.69
	April	7.05	15.98	16.43	16.00	16.05	18.20	14.97	15.02	14.63	14.82	14.81	15.59
	May	7.00	15.87	16.89	15.80	16.13	18.34	15.17	15.21	14.68	15.07	15.05	15.71
	June	7.00	15.24	17.00	15.79	16.19	18.34	15.20	15.24	14.73	14.85	14.85	15.74
	July	7.00	14.85	17.17	15.93	16.33	18.04	14.96	15.00	14.81	14.49	14.51	15.74
	August	8.71	15.07	17.20	15.89	16.30	18.34	15.03	15.07	14.71	14.52	14.53	15.74
	September	9.00	15.28	17.28	16.03	16.39	18.38	15.10	15.14	14.62	14.28	14.31	15.80

Source: Commercial banks

**WEIGHTED AVERAGE DEPOSIT RATES OFFERED BY COMMERCIAL BANKS**  
(annual rate in percentage at the end of period)

Period	Description	Demand deposits (1)	Passbook account	TIME DEPOSITS				SAVING CASH NOTES			OVERALL AVERAGE
				Not more than 1 month	Not more than 1 year	Not more than 2 years	Average	Not more than 1 year	Not more than 2 years	Average	
2014		5.23	7.34	9.33	10.11	11.32	9.91	11.50	10.44	10.49	8.80
2015		5.28	7.75	8.06	9.39	9.80	9.03	-	8.57	8.57	8.70
2016		4.55	6.84	7.21	10.69	10.34	7.60	-	8.03	8.03	7.21
2017		3.18	5.48	6.53	6.86	6.88	8.81	-	4.80	4.80	5.96
2018		2.70	4.54	6.19	6.89	7.58	7.71	-	-	-	5.43
2016	March	3.69	8.33	7.90	8.24	11.15	9.72	8.36	8.12	8.12	7.98
	June	4.80	8.38	7.49	8.06	11.12	9.77	8.10	8.30	8.30	7.65
	September	4.43	8.38	7.14	7.86	10.74	9.84	7.90	11.09	11.09	7.34
	December	4.55	6.84	7.47	7.21	10.69	9.58	7.60	8.03	8.30	7.21
2017	March	4.08	5.49	6.81	6.92	10.56	8.78	7.12	7.81	7.81	6.56
	June	3.54	5.46	6.62	6.72	10.26	9.09	6.94	4.80	4.80	6.17
	September	3.09	5.45	6.67	6.62	10.10	9.10	6.91	4.80	4.80	5.92
	December	3.18	5.48	6.53	6.86	10.34	8.81	6.94	4.80	4.80	5.96
2018	March	3.11	4.62	6.31	6.77	10.26	9.09	6.94	-	-	5.59
	June	3.54	5.46	6.62	6.72	10.46	9.67	6.67	4.80	4.80	6.17
	September	2.63	4.55	6.25	6.46	10.46	7.58	7.71	3.90	3.90	5.43
	December	2.70	4.54	6.19	6.89	10.46	7.58	7.71	-	-	-
2019	March	3.17	4.57	6.14	7.04	6.47	7.63	6.67	-	-	5.46
	June	2.39	4.61	6.08	7.09	7.45	6.05	6.69	-	-	5.16
	September	2.00	4.55	5.81	6.81	10.24	7.01	6.64	-	-	5.40
2017	September	3.09	5.45	6.67	6.62	10.10	7.91	6.85	4.80	4.80	5.92
	October	2.59	5.47	6.61	6.61	10.19	8.82	6.84	4.80	4.80	5.55
	November	3.03	5.46	6.50	6.75	10.40	8.82	6.89	4.80	4.80	5.92
	December	3.18	5.48	6.53	6.86	10.34	8.81	6.94	4.34	4.34	5.96
2018	January	3.14	5.51	6.52	6.71	10.47	8.82	6.87	-	-	5.90
	February	3.08	4.61	5.98	7.21	10.71	8.36	6.87	4.25	4.25	5.81
	March	3.11	4.62	6.31	6.77	5.40	8.07	6.51	4.34	4.34	5.59
	April	2.98	4.69	6.39	6.69	5.63	7.62	6.51	5.00	5.00	5.42
	May	2.65	4.66	6.14	6.80	6.16	7.63	6.53	3.90	3.90	5.42
	June	3.54	5.46	6.66	6.62	6.72	10.26	9.09	6.94	4.80	4.80
	July	2.76	4.61	6.22	6.41	10.43	7.86	6.61	3.90	3.90	5.47
	August	2.79	4.58	6.14	6.59	6.49	10.46	7.85	3.90	3.90	5.36
	September	2.63	4.55	6.25	6.46	10.46	7.99	6.67	3.90	3.90	5.45
	October	2.56	4.56	6.52	6.66	6.66	7.61	7.89	5.00	5.00	5.47
	November	2.65	4.55	6.06	6.98	7.68	8.01	6.80	-	-	5.52
	December	2.70	4.54	6.19	6.89	7.58	7.71	6.72	-	-	5.43
2019	January	2.64	4.56	6.10	6.98	6.19	7.72	6.62	-	-	5.33
	February	2.58	4.58	6.12	7.00	6.19	7.69	6.63	-	-	5.24
	March	3.17	4.57	6.14	7.04	6.47	7.63	6.67	-	-	5.46
	April	2.69	4.55	6.20	7.06	6.47	7.73	6.69	-	-	5.32
	May	2.53	4.56	6.14	7.23	7.48	5.98	6.76	-	-	5.25
	June	2.39	4.61	6.08	7.09	7.45	6.05	6.69	-	-	5.16
	July	2.36	4.60	6.17	6.98	7.38	6.02	6.64	-	-	5.00
	August	2.58	4.59	6.27	6.69	8.42	7.11	6.67	-	-	5.26
	September	2.00	4.55	5.81	6.81	10.24	7.01	6.64	-	-	5.40

(1) : all demand deposits being not remunerated, the average interest rate is computed on the basis of the only remunerated deposits.  
Source : Commercial banks

ACTIVITIES OF THE CLEARING HOUSE (1)			II.17
Period	Description	Operations number	Overall amount (Thousands of BIF )
2014		330,173	3,270,463,423
2015		304,312	3,229,856,368
2016		303,106	3,387,023,890
2017		146,739	1,479,639,525
2018		125,863	1,253,994,224
2016	1 <sup>st</sup> quarter	66,901	705,383,327
	2 <sup>nd</sup> quarter	76,558	823,609,858
	3 <sup>rd</sup> quarter	75,803	897,952,315
	4 <sup>th</sup> quarter	83,844	960,078,390
2017	1 <sup>st</sup> quarter	46,754	520,617,506
	2 <sup>nd</sup> quarter	32,106	309,102,124
	3 <sup>rd</sup> quarter	34,101	332,334,805
	4 <sup>th</sup> quarter	33,778	317,585,090
2018	1 <sup>st</sup> quarter	32,517	320,884,126
	2 <sup>nd</sup> quarter	31,486	294,812,411
	3 <sup>rd</sup> quarter	31,264	329,025,070
	4 <sup>th</sup> quarter	30,596	309,272,617
2019	1 <sup>st</sup> quarter	29,797	330,812,045
	2 <sup>nd</sup> quarter	30,860	377,622,806
	3 <sup>rd</sup> quarter	32,703	437,439,205
2017	September	11,083	104,243,986
	October	11,520	103,806,224
	November	11,163	117,532,785
	December	11,095	96,246,081
2018	January	11,521	102,651,840
	February	9,759	110,069,028
	March	11,237	108,163,258
	April	10,677	106,068,212
	May	10,950	97,523,403
	June	9,859	91,220,796
	July	10,801	115,340,663
	August	10,363	122,817,761
	September	10,100	90,866,646
	October	11,034	109,537,144
	November	10,079	101,631,859
	December	9,483	98,103,614
2019	January	10,494	125,653,536
	February	9,241	106,110,263
	March	10,062	99,048,246
	April	10,746	135,998,880
	May	10,736	123,780,558
	June	9,378	117,843,368
	July	11,646	167,129,175
	August	10,654	140,208,726
	September	10,403	130,101,304
(1) Participate in clearing house:			
- B.R.B.			
- commercial Banks			
- post administration (C.C.P)			
Source : BRB			

**AVERAGE INTEREST RATES OF GOVERNMENT SECURITIES AT THE END OF PERIOD  
(annual rate in percentage)**

II.18

Description Period	TREASURY BILLS			TREASURY BONDS (Coupon interest rate)		
	Treasury bills at 13 weeks	Treasury bills at 26 weeks	Treasury bills at 52 weeks	Treasury bonds at not more than 2 years	Treasury bonds 3 to 4 years	Treasury bonds at 5 years and more
2014	4.35	6.75	10.20	15.47	-	9.00
2015	8.53	11.45	11.29	14.61	13.00	-
2016	4.53	5.94	7.79	12.75	11.21	-
2017	5.12	5.42	6.27	11.22	12.03	14.26
2018	2.49	2.51	3.72	9.91	10.94	12.57
2016 March	6.45	8.63	11.21	14.52	13.00	-
June	6.49	7.57	10.49	14.33	13.00	-
September	5.14	7.10	9.42	14.33	13.00	-
December	4.53	5.94	7.79	12.75	11.21	-
2017 March	5.45	5.73	7.50	12.20	10.26	-
June	4.46	5.86	6.70	11.56	11.88	14.00
September	4.61	5.12	6.15	11.56	11.88	14.00
December	5.12	5.42	6.27	11.22	12.03	14.26
2018 March	3.92	5.15	5.57	10.98	11.73	13.96
June	2.53	3.61	5.32	10.36	11.41	13.13
September	2.35	2.63	4.77	10.05	11.11	12.93
December	2.49	2.51	3.72	9.91	10.94	12.57
2019 March	2.52	2.69	3.13	9.70	10.72	12.34
June	2.48	2.66	3.06	9.31	10.61	12.39
September	2.36	2.54	3.02	9.03	10.56	12.66
2017 September	4.61	5.12	6.15	11.56	11.88	14.00
October	4.85	5.15	6.16	11.29	11.92	14.00
November	5.13	5.27	6.26	11.28	11.93	14.00
December	5.12	5.42	6.27	11.22	12.03	14.26
2018 January	4.91	5.49	6.13	11.14	11.93	14.20
February	4.12	5.43	5.93	11.05	11.85	14.12
March	3.92	5.15	5.57	10.98	11.73	13.96
April	3.63	4.69	5.48	10.59	11.72	13.77
May	3.11	4.29	5.45	10.50	11.56	13.32
June	2.53	3.61	5.32	10.36	11.41	13.13
July	2.21	3.34	5.24	10.29	11.38	13.11
August	2.17	2.85	5.05	10.13	11.22	13.01
September	2.35	2.63	4.77	10.05	11.11	12.93
October	2.46	2.43	4.50	10.01	10.81	11.86
November	2.50	2.46	4.11	9.98	11.02	12.74
December	2.49	2.51	3.72	9.91	10.94	12.57
2019 January	2.49	2.61	3.54	9.86	10.88	12.51
February	2.50	2.66	3.33	9.76	10.80	12.41
March	2.52	2.69	3.13	9.70	10.72	12.34
April	2.49	2.68	3.01	9.62	10.69	12.29
May	2.47	2.66	2.98	9.45	10.63	12.30
June	2.48	2.66	3.06	9.31	10.61	12.39
July	2.49	2.63	3.08	9.23	10.58	12.71
August	2.44	2.62	3.08	9.15	10.66	12.69
September	2.36	2.54	3.02	9.03	10.56	12.66

Source: BRB

## INTEREST RATE ON REFINANCING OPERATIONS

(annual rate in percentage)

Description Period	Interest rate of normal liquidity providing	Interest rate of marginal lending facility
2014	-	8.00
2015	3.40	9.82
2016	2.37	7.17
2017	2.79	7.13
2018	2.42	5.48
2016 March	3.27	9.21
June	3.15	8.89
September	3.08	7.89
December	2.37	7.17
2017 March	4.92	9.01
June	2.92	7.14
September	2.73	7.92
December	2.79	7.13
2018 March	2.84	6.59
June	3.82	5.07
September	2.65	5.57
December	2.42	5.48
2019 March	2.41	5.50
June	2.82	5.50
2017 August	2.70	7.45
September	2.73	7.92
October	2.52	8.19
November	2.50	8.25
December	2.79	7.13
2018 January	2.75	7.02
February	2.54	6.98
March	2.84	6.59
April	3.19	6.16
May	3.57	5.51
June	3.82	5.07
July	3.17	5.13
August	2.60	5.29
September	2.65	5.57
October	2.76	5.50
November	2.29	5.48
December	2.42	5.48
2019 January	2.48	5.53
February	2.28	5.50
March	2.41	5.50
April	2.63	5.48
May	2.69	5.50
June	2.82	5.50
July	2.55	5.45
August	2.55	5.35
September	2.59	5.29
N.B: The marginal lending facility rate is the weighted average rate of treasury bills at 13 weeks plus 3 points since September 12,2011.		
Source: BRB		

### **3. PUBLIC FINANCE AND DEBT**



**REVENUES AND GRANTS**  
(in million BIF)

Period	Label	TAX REVENUES						Taxes on international trade				Other tax revenues	TOTAL	
		Taxes on income			Taxes on domestic trade			Taxes on imports		Taxes on exports				
		Corporations	Individuals	Other taxes	Total	Taxes on transaction	Consumption taxes on fuel and tobacco	Consumption tax on beer and sugar	Total	Taxes on imports	Others taxes	Total		
2014	73,099.7	64,131.2	652.6	137,883.5	240,205.7	17,645.8	92,390.9	3,500,242.5	45,182.3	671.3	9,360.1	55,213.7	28,867.6	
2015	75,130.9	56,464.1	442.3	132,037.2	208,080.4	29,673.4	84,712.1	3,224,65.9	45,671.3	120.1	52,174.9	52,666.3	36,196.7	
2016	75,708.5	56,333.6	432.9	132,475.0	221,771.7	33,801.1	84,671.5	3,400,244.3	59,111.6	425.8	7,641.2	67,178.7	44,709.6	
2017	76,039.2	75,233.5	253.0	151,525.7	270,127.5	65,661.7	98,149.0	4,33,938.2	57,863.7	419.5	9,791.9	68,075.1	45,551.9	
2018	106,417.0	64,979.4	281.3	171,677.7	300,362.4	68,007.5	110,458.3	4,78,828.2	66,621.7	1,099.2	8,183.3	75,904.2	44,467.8	
2016 2 <sup>nd</sup> quarter	13,389.0	132.8	32,163.8	53,755.2	84,075.5	8,615.6	19,586.5	81,357.4	14,428.4	60.8	1,756.7	14,211.6	11,845.5	
3 <sup>rd</sup> quarter	19,341.0	98.9	32,196.2	59,807.6	80,75.5	9,614.9	20,880.4	93,493.2	14,751.4	99.3	16,765.3	11,354.8	15,854.3	
4 <sup>th</sup> quarter	14,275.7	88.1	33,656.5	55,892.3	9,312.6	20,528.3	9,312.6	16,753.2	250.3	2,102.9	18,644.4	11,910.4	14,944.5	
2017 1 <sup>st</sup> quarter	25,473.6	52.0	45,073.0	60,727.0	10,081.9	23,648.4	94,457.3	15,313.8	101.7	2,153.1	17,568.5	10,280.3	167,379.2	
2 <sup>nd</sup> quarter	13,463.0	22,351.8	38.7	35,853.6	59,337.0	16,709.0	19,178.4	95,224.4	11,415.1	120.1	3,323.0	14,838.2	10,551.7	
3 <sup>rd</sup> quarter	21,341.6	12,506.7	65.9	33,914.1	76,880.7	20,490.6	29,328.8	126,700.1	16,929.7	149.1	21,195.5	13,991.8	13,804.3	
4 <sup>th</sup> quarter	15,761.0	20,827.6	96.4	36,684.9	73,182.8	18,380.2	25,993.5	11,175.564	14,205.2	48.6	1,196.3	16,450.1	10,782.1	18,419.6
2018 1 <sup>st</sup> quarter	33,490.2	34.8	53,299.1	71,070.5	17,631.4	25,436.3	114,138.2	14,948.3	367.4	2,165.1	17,480.5	11,049.0	19,966.9	
2 <sup>nd</sup> quarter	23,795.1	15,307.2	91.6	39,193.9	70,291.1	16,027.0	29,080.8	115,334.9	17,091.0	196.4	1,931.5	19,218.9	11,241.7	18,498.3
3 <sup>rd</sup> quarter	13,825.0	23,243.4	102.8	37,171.2	80,850.4	18,014.7	127,945.9	17,047.5	17,134.9	177.1	2,042.2	19,882.2	11,480.6	19,445.9
4 <sup>th</sup> quarter	16,073.1	52.1	42,013.5	78,150.5	16,334.3	26,924.4	121,409.2	12,210.4	12,409.2	2,044.6	19,356.6	10,696.4	19,375.7	
2019 1 <sup>st</sup> quarter	44,684.5	21,770.6	42.6	66,497.7	78,147.4	15,130.7	27,094.1	120,372.2	16,863.4	149.3	2,401.9	19,444.6	10,182.0	21,646.4
2 <sup>nd</sup> quarter	36,994.2	16,575.7	54.4	53,624.3	82,095.9	18,091.4	27,147.5	21,171.5	64.9	1,943.3	23,179.7	12,247.8	21,133.7	
3 <sup>rd</sup> quarter	30,550.0	15,092.5	69.4	45,711.9	90,534.4	17,591.5	34,504.9	14,2,630.8	21,182.7	22.1	2,073.9	23,278.7	14,633.4	22,625.8
2017 September	11,525.6	4,862.8	15.9	16,404.4	24,090.0	5,247.6	9,851.6	39,189.2	5,615.9	88.5	587.5	6,291.9	3,950.4	6,523.9
October	4,621.8	3,183.2	14.6	7,819.6	24,288.2	5,876.3	9,503.2	39,667.8	4,661.6	31.2	673.1	3,365.9	3,865.4	5,6718.8
November	5,836.5	4,181.4	19.1	10,037.0	25,163.4	6,673.6	7,832.0	39,669.0	4,739.7	0.0	5,470.3	3,592.1	5,876.5	5,932.3
December	5,302.6	13,463.0	62.7	18,828.3	23,731.1	5,830.2	8,658.2	38,219.6	4,803.9	17.4	792.6	5,613.9	3,270.6	6,593.4
2018 January	3,655.2	6,641.4	9.2	10,305.8	22,549.8	4,543.5	8,099.7	35,192.9	4,454.6	169.50	893.8	5,151.9	3,829.4	5,4846.0
February	3,493.0	5,009.5	5.4	8,507.9	23,339.2	8,757.0	37,481.5	45,599.8	126,44	605.5	5,311.7	3,805.6	55,126.6	55,126.6
March	26,341.9	8,123.3	20.2	34,485.5	25,181.5	7,702.6	8,579.7	41,463.8	5,893.9	71.26	665.8	6,451.0	3,414.2	8,594.4
April	5,085.8	67.7	45,487.7	27,417.7	4,769.0	9,442.6	4,542.9	45,252.2	145.97	143.8	7,263.1	4,583.3	4,864.3	68,616.7
May	3,692.4	5,063.5	11.6	8,767.5	24,990.6	4,581.6	9,658.7	39,230.9	5,186.4	19.28	611.7	5,817.4	3,945.3	57,761.1
June	15,016.9	4,848.5	12.3	19,877.7	21,082.8	6,676.5	9,915.5	37,674.8	7,379.3	31.16	6,360.0	8,006.4	3,246.0	68,845.0
July	5,532.3	4,535.1	11.2	8,078.6	4,546.1	4,655.6	5,347.5	41,45	5,614.2	561.2	5,740.7	5,740.7	5,740.7	5,740.7
August	6,719.3	4,334.4	11.0	11,064.6	28,828.3	7,075.0	10,149.3	46,086.6	6,283.1	196.26	727.0	4,631.2	4,631.2	6,689.0
September	12,991.9	4,955.6	80.6	18,028.0	26,644.0	6,284.0	4,462.4	41,890.4	5,816.9	120.83	754.0	6,691.8	7,0047.1	7,0047.1
October	5,026.7	5,323.6	17.0	10,367.4	27,401.3	5,785.1	9,040.9	42,227.3	6,125.9	627.9	6,822.3	3,753.9	3,530.1	63,173.9
November	3,795.9	4,648.1	17.2	8,461.8	25,253.9	5,734.1	9,132.0	40,402.0	5,041.9	67.88	712.5	3,530.1	3,530.1	58,216.1
December	17,065.6	6,101.3	17.3	23,184.3	25,213.3	4,815.2	8,751.5	38,779.9	5,967.2	37.73	704.1	6,709.0	3,412.5	72,085.7
2019 January	3,635.6	6,699.4	13.5	10,348.5	26,614.5	4,614.5	10,491.4	41,724.6	5,850.6	38.58	1,157.1	7,046.2	4,008.5	63,127.7
February	6,813.6	5,676.6	11.2	12,501.4	26,938.4	4,682.4	8,305.0	39,916.5	5,297.1	76.08	5,151.7	3,194.8	6,154.0	6,154.0
March	34,235.3	9,394.6	17.9	43,647.8	24,600.3	5,833.8	8,297.0	38,731.1	5,715.7	34.63	690.8	6,441.2	2,978.7	91,798.7
April	7,434.6	6,521.4	23.6	13,979.7	26,922.9	6,329.8	9,256.8	42,509.6	6,532.2	10.62	720.3	7,263.1	4,864.3	68,616.7
May	6,223.3	4,799.1	17.2	11,039.6	27,553.8	6,503.4	8,423.5	42,520.7	6,965.4	15.4	581.7	7,562.5	3,576.7	64,693.4
June	23,336.2	5,255.2	13.6	28,605.1	27,579.2	5,978.2	9,467.2	43,024.6	7,673.8	38.9	641.4	8,354.1	3,833.8	83,817.5
July	3,815.2	4,988.0	41.5	8,844.7	28,568.1	8,439.1	10,357.3	44,379.4	7,415.7	7.3	769.3	8,192.3	4,242.0	65,658.5
August	7,258.1	4,968.8	15.9	12,242.8	32,568.1	6,472.0	12,770.3	51,720.3	7,293.0	7.3	619.9	7,919.4	4,705.2	76,677.9
September	19,476.7	5,135.7	11.9	24,624.3	29,501.0	5,660.8	11,369.7	46,531.1	6,474.0	685.5	7,166.9	5,596.5	5,596.5	83,918.4

Sources: Burundi Revenue Authority

REVENUE AND GRANTS (in millions BIF)							III.1	
Period	Label	NON-TAX REVENUE AND GRANTS (in millions BIF)						III.1.2
		Non-tax revenues			Grants		TOTAL	
		Dividends	Other revenues	Total	Current grants	capital grants		
2014		21,756.1	69,248.7	91,004.8	46,942.4	166,886.1	213,828.5	304,833.3
2015		11,059.5	45,326.4	56,386.0	52,028.8	87,637.7	139,666.5	196,052.5
2016		11,924.6	41,403.6	53,328.2	-	119,018.4	119,018.4	172,346.6
2017		10,734.2	44,317.5	55,051.7	-	138,512.8	138,512.8	193,564.5
2018		16,607.1	49,404.2	66,011.3	-	211,249.3	211,249.3	277,260.6
2016 2 <sup>nd</sup> quarter		670.2	12,949.6	13,619.8	-	29,638.6	29,638.6	43,258.4
3 <sup>rd</sup> quarter		5,032.0	11,262.5	16,294.5	-	18,203.3	18,203.3	34,497.8
4 <sup>th</sup> quarter		3,708.4	8,506.7	12,215.1	-	50,012.2	50,012.2	62,227.3
2017 1 <sup>st</sup> quarter		446.4	10,523.9	10,970.3	-	31,293.5	31,293.5	42,263.7
2 <sup>nd</sup> quarter		4,188.8	10,078.1	14,266.9	-	40,825.3	40,825.3	55,092.2
3 <sup>rd</sup> quarter		2,980.3	12,720.0	15,700.3	-	28,825.9	28,825.9	44,526.2
4 <sup>th</sup> quarter		3,118.8	10,995.5	14,114.3	-	37,568.2	37,568.2	51,682.5
2018 1 <sup>st</sup> quarter		4,183.1	12,368.0	16,551.1	-	51,981.0	51,981.0	68,532.2
2 <sup>nd</sup> quarter		3,514.6	14,981.8	18,496.3	-	67,624.1	67,624.1	86,120.4
3 <sup>rd</sup> quarter		3,558.4	10,149.9	13,708.3	-	41,219.6	41,219.6	54,927.9
4 <sup>th</sup> quarter		5,351.0	11,904.5	17,255.5	-	50,424.6	50,424.6	67,680.1
2019 1 <sup>st</sup> quarter		2,125.4	13,167.9	15,293.2	-	57,797.8	57,797.8	73,091.1
2 <sup>nd</sup> quarter		12,780.7	14,721.6	27,502.3	-	71,532.1	71,532.1	99,034.4
3 <sup>rd</sup> quarter		12,348.1	13,833.6	26,181.8	-	54,052.6	54,052.6	80,234.4
2017 September		124.3	3,554.8	3,679.1	-	8,503.2	8,503.2	12,182.3
October		-	3,964.5	3,964.5	-	16,279.2	16,279.2	20,243.7
November		3,118.8	3,410.8	6,529.5	-	8,264.8	8,264.8	14,794.4
December		-	3,620.2	3,620.2	-	13,024.2	13,024.2	16,644.4
2018 January		3,411.3	4,687.9	8,099.2	-	9,475.4	9,475.4	17,574.6
February		20.9	3,430.9	3,451.8	-	24,358.3	24,358.3	27,810.1
March		751.0	4,249.2	5,000.1	-	18,147.3	18,147.3	23,147.4
April		589.8	6,161.6	6,751.4	-	17,173.8	17,173.8	23,925.1
May		81.3	5,254.5	5,335.8	-	19,297.1	19,297.1	24,632.9
June		2,843.5	3,565.7	6,409.2	-	31,153.2	31,153.2	37,562.4
July		337.8	2,807.2	3,145.0	-	11,601.3	11,601.3	14,746.3
August		2,872.4	3,760.8	6,633.1	-	12,063.4	12,063.4	18,696.5
September		348.3	3,582.0	3,930.2	-	17,554.9	17,554.9	21,485.1
October		2,905.6	4,877.9	7,783.5	-	13,169.4	13,169.4	20,952.9
November		287.1	2,909.0	3,196.1	-	8,713.8	8,713.8	11,909.9
December		2,158.3	4,117.6	6,275.9	-	28,541.4	28,541.4	34,817.3
2019 January		586.5	3,051.5	3,638.0	-	14,412.4	14,412.4	18,050.4
February		750.2	5,137.5	5,887.7	-	24,367.4	24,367.4	30,255.2
March		788.6	4,978.9	5,767.5	-	19,018.0	19,018.0	24,785.5
April		1,094.0	6,487.4	7,581.4	-	19,259.5	19,259.5	26,840.8
May		1,022.9	3,499.4	4,522.4	-	20,060.2	20,060.2	24,582.6
June		10,663.8	4,734.8	15,398.6	-	32,212.4	32,212.4	47,611.0
July		685.1	4,549.7	5,234.8	-	18,882.5	18,882.5	24,117.2
August		10,476.7	4,697.1	15,173.8	-	11,589.1	11,589.1	26,762.9
September		1,186.3	4,586.9	5,773.2	-	23,581.1	23,581.1	29,354.3

Sources: BRB and Ministry of Finance,Budget and Economic Developpement Cooperation

**Expenditure  
(in millions BIF)**

Label	CURRENT EXPENSES						TOTAL CAPITAL EXPENSES	
	Expenses on goods and services		Subsidies and other transfers	Interest payments		Expenses on special funds		
	Wages and salaries	Purchase of goods and services		Foreign debt	Domestic debt	Total		
Period								
2014	314,387.2	120,023.8	434,411.0	234,393.5	5,365.5	30,400.0	35,765.5	
2015	322,820.1	140,269.8	463,089.9	286,505.4	6,927.4	40,632.4	807,014.8	
2016	359,088.0	153,557.4	512,645.4	219,550.8	7,076.8	28,051.0	783,014.0	
2017	385,815.5	160,242.9	546,058.3	278,331.0	8,090.6	19,129.4	275,742.2	
2018	408,637.4	169,556.4	578,213.8	290,373.5	5,747.6	17,054.4	22,766.6	
2016 2 <sup>nd</sup> quarter	87,500.0	46,236.4	133,736.5	59,798.8	2,000.0	9,334.6	2,949.8	
3 <sup>rd</sup> quarter	101,166.1	44,552.8	145,718.9	49,096.3	1,900.1	5,116.4	4,000.0	
4 <sup>th</sup> quarter	90,021.9	41,034.6	121,056.5	56,206.4	1,376.7	5,300.0	6,676.7	
2017 1 <sup>st</sup> quarter	97,090.4	31,382.5	128,472.8	55,400.5	1,839.0	4,867.2	6,706.2	
2 <sup>nd</sup> quarter	96,191.4	37,455.4	133,646.7	64,277.4	1,956.8	4,810.6	6,767.4	
3 <sup>rd</sup> quarter	96,271.4	34,051.5	120,322.9	88,591.4	1,485.9	4,754.1	6,240.0	
4 <sup>th</sup> quarter	96,262.3	57,353.6	153,615.9	70,061.8	2,808.9	4,697.5	7,506.5	
2018 1 <sup>st</sup> quarter	102,164.1	36,403.6	138,567.7	85,510.2	1,110.2	4,100.7	5,210.9	
2 <sup>nd</sup> quarter	101,063.2	53,910.0	153,973.1	147,121.2	1,390.5	5,383.6	5,210.9	
3 <sup>rd</sup> quarter	101,920.8	30,648.3	132,569.2	59,050.5	1,746.2	4,515.9	6,262.1	
4 <sup>th</sup> quarter	104,509.3	48,594.4	153,103.8	71,691.7	1,500.8	4,454.2	5,955.0	
2019 1 <sup>st</sup> quarter	109,514.5	46,341.0	155,855.5	75,608.2	2,049.3	5,523.9	7,573.2	
2 <sup>nd</sup> quarter	108,632.3	109,342.1	149,342.1	57,114.7	2,474.1	4,330.9	6,805.0	
3 <sup>rd</sup> quarter	110,624.5	59,019.7	169,644.2	79,696.3	3,152.7	4,269.2	7,421.9	
2017 September	31,591.2	2,763.3	34,354.5	22,871.6	283.91	1,578.4	1,862.3	
October	31,756.3	26,540.3	58,296.5	31,354.8	1,584.55	1,572.1	3,156.7	
November	33,984.7	4,616.9	38,601.5	22,413.5	902.58	3,125.4	4,028.0	
December	30,521.4	26,196.5	56,717.8	16,293.5	321.81	-	321.8	
2018 January	6,361.1	18,319.4	40,099.0	40,257.1	755.4	-	1,014.7	
February	33,790.7	17,498.9	51,289.6	26,933.7	354.7	1,546.42	1,546.42	
March	34,635.4	12,543.7	47,179.1	47,179.1	1,539.57	1,539.57	1,539.57	
April	7,393.2	7,393.2	42,042.8	24,301.5	829.8	938.70	1,768.5	
May	33,275.2	31,819.8	65,095.0	29,442.3	22.3	1,525.86	1,748.2	
June	33,238.3	14,697.0	47,935.3	20,377.3	338.3	1,857.3	1,857.3	
July	33,498.1	8,122.8	47,935.3	15,077.9	1,512.15	1,512.15	1,512.15	
August	34,180.2	15,212.0	49,392.2	25,003.9	454.1	1,505.30	1,952.4	
September	34,242.5	7,315.6	44,558.1	18,968.6	1,299.1	1,498.45	2,790.5	
October	34,650.2	20,857.9	55,508.1	25,094.0	1,292.1	1,492.59	2,783.7	
November	34,252.6	9,395.6	44,648.2	21,228.8	208.7	1,484.74	1,693.4	
December	34,606.6	18,340.9	52,947.5	25,368.9	-	1,477.88	1,477.88	
2019 January	36,827.1	24,847.9	61,675.1	24,803.5	140.2	2,602.43	2,742.6	
February	36,436.8	8,392.9	44,829.8	32,353.4	1,310.3	1,464.18	1,464.18	
March	36,250.5	13,100.1	49,350.6	18,451.3	508.8	1,457.33	1,457.33	
April	36,873.1	13,780.4	50,653.5	26,773.6	1,601.4	1,450.48	1,450.48	
May	35,718.7	5,220.0	40,938.7	691.1	691.1	1,443.6	1,443.6	
June	31,749.8	21,709.3	47,935.3	11,722.7	181.7	2,134.7	2,134.7	
July	32,928.7	12,517.8	48,928.7	26,558.0	1,326.3	1,436.8	1,618.4	
August	37,458.1	19,475.7	56,933.8	23,346.4	64.8	1,423.1	1,423.1	
September	36,755.5	27,026.2	63,781.7	29,791.9	1,761.7	0.0	0.0	

Sources: BRB and Ministry of Finance, Budget and Economic Development Cooperation

OVERALL GOVERNMENT FINANCIAL OPERATIONS (in millions BIF)							III.3	
Period	Label	REVENUES AND GRANTS			EXPENDITURES			III.3.1 OVERALL BALANCE ACCRUAL BASIS
		Revenues	Grants	Total	Current expenditures	Capital expenditures	Total	
2014		663,212.2	213,828.5	877,040.7	721,597.6	339,823.9	1,061,421.4	-184,380.8
2015		594,432.2	139,666.5	734,098.7	807,413.8	181,875.1	989,288.9	-255,190.2
2016		638,058.1	119,018.4	757,076.5	783,014.0	261,024.7	1,044,038.7	-286,962.2
2017		754,142.6	138,512.9	892,655.5	863,733.7	275,742.2	1,139,475.9	-246,820.4
2018		836,889.2	211,249.3	1,048,138.5	914,155.8	398,196.3	1,312,352.1	-264,213.6
2016	2 <sup>nd</sup> quarter	155,832.4	29,638.6	185,471.0	207,819.7	50,062.7	257,882.4	-72,411.3
	3 <sup>rd</sup> quarter	170,270.0	18,203.3	188,473.3	203,831.7	42,747.9	246,579.6	-58,106.3
	4 <sup>th</sup> quarter	162,160.8	50,012.2	212,173.0	198,429.6	116,040.1	314,469.7	-102,296.7
2017	1 <sup>st</sup> quarter	178,349.4	31,293.5	209,642.9	192,136.3	46,926.5	239,062.7	-29,419.8
	2 <sup>nd</sup> quarter	170,754.7	40,825.3	211,580.0	211,266.2	65,780.7	277,046.9	-65,466.8
	3 <sup>rd</sup> quarter	209,504.6	28,825.9	238,330.5	227,061.6	56,508.1	283,569.7	-45,239.2
	4 <sup>th</sup> quarter	195,533.9	37,568.2	233,102.1	233,269.7	106,526.9	339,796.6	-106,694.5
2018	1 <sup>st</sup> quarter	212,518.0	51,981.0	264,499.1	230,798.1	82,310.7	313,108.8	-48,609.7
	2 <sup>nd</sup> quarter	203,485.7	67,624.1	271,109.8	238,149.9	147,002.1	385,152.0	-114,042.3
	3 <sup>rd</sup> quarter	210,154.2	41,219.6	251,373.8	208,114.2	71,227.6	279,341.8	-27,968.0
	4 <sup>rd</sup> quarter	210,731.2	50,424.6	261,155.8	237,093.6	97,655.8	334,749.4	-73,593.6
2019	1 <sup>st</sup> quarter	231,759.7	57,797.8	289,557.5	241,718.0	122,457.9	364,176.0	-74,618.5
	2 <sup>nd</sup> quarter	244,636.0	71,532.1	316,168.1	216,707.6	180,727.6	397,435.2	-81,267.1
	3 <sup>rd</sup> quarter	252,436.5	54,052.6	306,489.2	258,385.0	121,144.0	379,529.0	-73,039.8
2017	September	69,515.0	8,503.2	78,018.2	60,056.1	22,614.9	82,670.9	-4,652.7
	October	60,683.3	16,279.2	76,962.5	93,451.6	33,415.6	126,867.2	-49,904.7
	November	65,298.0	8,264.8	73,562.8	65,920.7	16,047.3	81,968.1	-8,405.2
	December	69,552.5	13,024.2	82,576.7	73,897.3	57,064.0	130,961.3	-48,384.6
2018	January	62,945.1	9,475.4	72,420.5	59,532.1	12,723.6	72,255.8	164.8
	February	58,578.4	24,358.3	82,936.7	93,946.5	34,549.7	128,496.3	-45,559.6
	March	90,994.6	18,147.3	109,141.9	77,319.4	35,037.4	112,356.8	-3,215.0
	April	65,134.6	17,173.8	82,308.4	67,329.5	35,423.6	102,753.1	-20,444.7
	May	63,096.8	19,297.1	82,393.9	96,718.9	22,950.9	119,669.8	-37,275.8
	June	75,254.2	31,153.2	106,407.4	74,101.6	88,627.6	162,729.2	-56,321.8
	July	60,554.7	11,601.3	72,156.0	61,788.0	17,365.4	79,153.4	-6,997.3
	August	75,622.2	12,063.4	87,685.6	80,045.8	22,735.6	102,781.4	-15,095.9
	September	73,977.3	17,554.9	91,532.2	66,280.5	31,126.6	97,407.0	-5,874.8
	October	70,957.3	13,169.4	84,126.7	86,161.5	35,703.9	121,865.5	-37,738.8
	November	61,412.2	8,713.8	70,126.0	69,823.3	16,107.4	85,930.7	-15,804.7
	December	78,361.6	28,541.4	106,903.0	81,108.8	45,844.4	126,953.2	-20,050.2
2019	January	66,765.7	14,412.4	81,178.1	90,558.5	57,032.9	147,591.4	-66,413.3
	February	67,427.7	24,367.4	91,795.2	81,230.3	35,616.8	116,847.1	-25,051.9
	March	97,566.2	19,018.0	116,584.2	69,929.3	29,808.2	99,737.5	16,846.7
	April	76,198.1	19,259.5	95,457.6	81,953.6	70,311.0	152,264.6	-56,807.0
	May	69,221.8	20,060.2	89,282.0	61,959.7	67,302.0	129,261.7	-39,979.7
	June	99,216.1	32,212.4	131,428.5	72,794.3	43,114.6	115,908.9	15,519.6
	July	70,893.2	18,882.5	89,775.7	79,839.1	50,416.7	130,255.9	-40,480.2
	August	91,851.6	11,589.1	103,440.7	81,768.0	22,579.7	104,347.8	-907.0
	September	89,691.7	23,581.1	113,272.7	96,777.8	48,147.5	144,925.4	-31,652.6

Sources: BRB and Ministry of Finance,Budget and Economic Developpement Cooperation

OVERALL FINANCING OPERATIONS (In millions of BIF)										III.3.2	
Period	NET FOREIGN FINANCING			DOMESTIC FINANCING						TOTAL	
	Label	Banking sector		C.C.P.	Total	Financial institutions		Treasury bills and obligations	Others	Total	Errors and omissions
		B.R.B.	Commercial banks								
2014	59,474.0	69,567.2	77,997.8	-542.0	147,023.0	-	8,123.4	-	8,123.4	155,146.4	-30,239.5
2015	303.8	238,563.8	122,881.3	94.3	341,539.4	-	29,930.3	-	29,930.3	251,583.3	184,380.8
2016	17,917.4	56,644.7	168,106.0	58.7	224,809.4	-	35,860.8	-	35,860.8	260,670.2	255,100.2
2017	-1,825.9	8,500.5	219,218.9	1,062.8	228,782.2	-	39,607.6	-	39,607.6	268,389.8	286,962.2
2018	29,310.0	-64,686.6	312,790.3	282.20	248,385.9	5,140.0	-17,023.3	-	-17,023.3	236,502.6	246,820.4
2016 2 <sup>nd</sup> quarter	1,678.8	3,411.8	59,429.1	2,441.3	65,282.2	-	5,764.6	-	5,764.6	71,046.8	-344.2
3 <sup>rd</sup> quarter	-2,231.8	8,173	35,255.7	-1,544.5	34,528.5	-	10,497.9	-	10,497.9	45,026.4	15,311.7
4 <sup>th</sup> quarter	-1,712.9	51,302.6	36,942.0	-618.70	87,625.9	-	9,617.8	-	9,617.8	97,243.7	102,296.7
2017 1 <sup>st</sup> quarter	425.4	3,066.0	59,642.2	6,361.0	69,069.2	-	6,324.5	-	6,324.5	75,393.7	-1,598.9
2 <sup>nd</sup> quarter	833.9	-11,716.9	50,761.9	-3,845.1	35,199.9	-	2,937.3	-	2,937.3	38,137.2	26,411.4
3 <sup>rd</sup> quarter	-189.5	-4,175.4	35,640.8	-	31,465.4	-	24,613.2	-	24,613.2	56,078.6	58,106.3
4 <sup>th</sup> quarter	-2,895.8	21,326.8	73,174.0	-	94,500.8	-	5,732.6	-	5,732.6	100,233.4	9,356.9
2018 1 <sup>st</sup> quarter	1,763.7	-40,248.8	68,442.8	10,280.50	38,474.5	3,000.00	-6,220.0	-	-3,220.0	35,254.5	11,591.6
2 <sup>nd</sup> quarter	3,017.4	-74,869.0	127,724.5	-10,309.90	42,545.6	500.00	10,410.00	-	10,410.00	45,569.3	48,609.7
3 <sup>rd</sup> quarter	4,603.8	-2,675.9	63,880.4	-1,815.50	63,020.0	1,000.00	-6,270.0	-	-5,270.0	57,750.0	114,042.3
4 <sup>th</sup> quarter	7,925.1	53,107.1	52,742.6	-1,503.90	104,345.8	640.00	-14,943.3	-	-14,943.3	90,042.5	56,466.8
2019 1 <sup>st</sup> quarter (p)	14,838.3	-39,903.4	70,282.9	859.6	-	31,239.1	2,250.00	16,260.0	18,510.0	49,749.1	10,031.1
2 <sup>nd</sup> quarter	65,430.6	-37,620.3	114,742.2	-1,024.60	-	76,097.3	-1,090.0	4,310.0	3,220.0	79,317.3	63,480.8
3 <sup>rd</sup> quarter	11,658.5	-62,941.2	101,358.9	661.8	-	39,079.5	1,200.0	-21,170.0	-19,970.0	19,109.5	81,267.1
2017 September	-913.0	-18,066.3	17,482.1	-689.6	-1,273.8	-	5,070.5	-	5,070.5	3,796.7	4,652.7
October	-2,770.5	-531.5	18,121.9	-4,128.7	-1,156.7	-	4,323.2	-	4,323.2	3,166.5	4,508.7
November	-8,330.5	-8,330.5	26,154.2	-1,911.6	7,879.4	-	-6,801.8	-	-6,801.8	1,077.6	8,405.2
December	-	55,583.6	55,583.6	1,779.8	83,517.6	-	8,211.2	-	8,211.2	91,728.8	-43,344.2
2018 January	-30,965.7	33,392.2	-1,054.3	1,372.2	-1,870.0	-	-1,870.0	-	-1,870.0	-497.8	1,181.3
February	-1,425.8	-435.8	17,482.1	-689.6	-1,273.8	-	5,070.5	-	5,070.5	1,769.1	4,652.7
March	-4,037.3	-8,847.3	9,468.0	-4,128.7	-1,156.7	-	4,323.2	-	4,323.2	3,166.5	4,508.7
April	14,383.6	-38,834.9	45,906.3	-8,881.3	-1,809.9	-	-6,801.8	-	-6,801.8	1,077.6	8,405.2
May	-1,621.9	-1,621.9	25,893.5	-838.9	23,432.7	-	-4,101.0	-	-4,101.0	23,022.7	37,225.8
June	656.2	-34,412.2	55,924.7	-889.7	20,922.8	500.0	12,680.0	-	13,180.0	34,102.8	56,321.8
July	3,851.7	-2,459.6	9,739.8	-2,287.2	10,144.2	2,000.0	4,450.0	-	6,450.0	16,594.2	6,997.3
August	2,722.1	-2,455.5	37,051.8	-1,166.0	35,710.8	-500.0	-9,460.0	-	-9,460.0	25,095.0	-13,377.1
September	-1,974.0	-2,912.0	17,140.3	-2,936.7	17,165.0	-500.0	-1,260.0	-	-1,260.0	-1,760.0	4,652.7
October	2,732.8	4,914.5	36,110.6	-1,275.7	39,749.4	-	-3,500.0	-	-3,500.0	36,249.4	37,225.8
November	2,146.1	17,621.3	15,282.4	-505.3	32,398.4	1,140.0	-553.3	-	-553.3	32,885.1	15,804.7
December	3,046.3	30,571.3	1,349.6	277.1	32,198.0	-500.0	-10,890.0	-	-10,890.0	20,808.0	20,050.2
2019 January (p)	17,957.9	-73,942.9	75,379.3	286.5	-1,722.9	400.0	9,150.0	-	9,150.0	9,550.0	11,272.9
February (p)	-2,772.9	19,367.7	26,301.6	-286.5	-1,955.8	1,850.0	450.0	-	450.0	48,255.8	37,182.5
March (p)	-346.7	14,671.8	-51,398.0	-	-16,439.7	-	6,660.0	-	6,660.0	-5,779.7	-16,846.7
April (p)	22,539.2	-31,285.7	67,748.5	-341.5	-3,147.4	-	-5,000.0	-	-5,000.0	31,121.3	3,146.6
May (p)	38,816.2	-47,744.6	44,938.7	-341.5	-4,670.0	-	4,670.0	-	4,670.0	432.6	56,807.0
June (p)	4,075.3	41,440.0	2,058.0	-	43,123.5	-	-	-	-	47,763.5	39,979.7
July (p)	14,672.5	-38,859.2	51,265.3	-21,556.8	220.6	-	8,760.0	-	8,760.0	21,901.0	-15,358.3
August (p)	258.7	-21,556.8	38,723.1	-21,525.2	220.6	-	-7,400.0	-	-7,400.0	10,886.9	-10,886.6
September	-3,272.7	-	11,370.5	-	17,386.9	700.0	500.0	-5,010.0	-5,010.0	-4,551.0	31,632.6

Sources: BRB and Ministry of Finance, Budget and Economic Development Cooperation

**DOMESTIC DEBT  
(in millions of BIF)**

Label	BANKING SECTOR										Financial institutions			TOTAL	
	B.R.B.					COMMERCIAL BANKS					C.C.P.		TOTAL		
	Ordinary advances	Special advances	Rescheduled claims	Total	Treasury Bills and Bonds	Securitization Bonds	Others	Total	MICROFINANCE	Treasury Bills and Bonds	Treasury Bills and Bonds	Treasury Bills and Bonds	Financial institutions	OTHERS	
Period															
2014	55,186.9	106,976.2	285,900.5	448,063.6	147,702.7	-	-	34633.2	182,335.9	108.8	14,527.6	644,927.1	-	82,337.3	727,264.4
2015	273,246.0	90,564.7	277,913.9	641,724.6	254,809.2	-	-	35219.3	290,128.5	113.1	14,522.9	946,475.0	-	124,997.8	1,070,572.8
2016	134,973.1	73,695.1	543,481.6	752,299.8	438,079.6	-	-	22418.9	460,498.5	33.6	14,480.6	1,227,478.9	-	146,665.7	1,374,144.6
2017	194,279.5	57,125.4	535,803.2	787,208.1	643,190.6	-	-	15118.1	658,608.7	63.4	15,473.4	1,461,560.2	-	186,996.1	1,648,156.3
2018	210,409.1	40,405.8	521,293.6	772,108.5	933,439.2	-	-	42858.6	975,297.8	0.0	16,025.6	1,763,331.9	5,140.0	169,250.0	1,937,821.9
2016 2 <sup>nd</sup> quarter	19,504.7	83,598.2	547,320.7	650,423.6	348,742.9	-	-	36105.0	384,847.9	118.0	16,843.8	1,052,115.3	-	126,550.0	1,178,665.3
3 <sup>rd</sup> quarter	79,418.3	134,872.7	546,041.0	644,432.0	390,238.4	-	-	31212.1	421,759.5	23.5	15,299.3	1,081,490.8	-	137,647.9	1,238,538.7
4 <sup>th</sup> quarter	73,845.1	134,973.4	543,481.6	752,299.8	438,079.6	-	-	22418.9	460,498.5	33.6	14,480.6	1,227,478.9	-	146,665.7	1,374,144.6
2017 1 <sup>st</sup> quarter	130,042.5	69,665.1	541,562.0	741,269.6	474,831.3	-	-	27491.7	502,323.0	81.3	21,041.6	1,264,634.2	-	152,990.2	1,477,624.4
2 <sup>nd</sup> quarter	141,652.8	66,878.5	540,282.3	748,813.6	520,961.5	-	-	23740.2	544,701.7	113.3	17,196.5	1,310,711.8	-	152,927.5	1,466,639.3
3 <sup>rd</sup> quarter	112,382.3	62,698.6	538,362.6	713,433.5	550,388.2	-	-	23937.2	574,676.0	72.4	20,003.9	1,308,123.4	-	191,561.1	1,459,597.5
4 <sup>th</sup> quarter	194,279.5	57,125.4	535,803.2	787,208.1	643,490.6	-	-	15118.1	658,608.7	63.4	15,743.4	1,461,560.2	-	186,996.1	1,648,156.3
2018 1 <sup>st</sup> quarter	154,279.3	524,945.5	533,314.3	737,539.1	716,057.4	-	-	13580.5	729,637.9	51.1	26,023.9	1,493,200.9	3,000.0	180,053.3	1,676,254.2
2 <sup>nd</sup> quarter	201,181.6	50,158.9	529,117.6	780,458.1	799,117.9	-	-	46166.7	845,284.6	55.2	15,714.0	1,641,456.7	3,500.0	190,463.3	1,835,420.0
3 <sup>rd</sup> quarter	151,767.0	45,979.0	521,293.6	723,876.1	886,308.3	-	-	47900.3	916,708.6	47.6	17,529.5	1,651,814.9	4,500.0	184,193.3	1,846,817.5
4 <sup>th</sup> quarter	210,409.1	40,405.8	521,293.6	772,108.5	933,439.2	-	-	42858.6	975,297.8	-	16,025.6	1,763,331.9	5,140.0	169,250.0	1,937,821.9
2019 1 <sup>st</sup> quarter (p)	221,728.4	36,225.9	518,306.0	776,260.3	1,015,625.6	22,035.7	-	43967.9	1,081,629.2	-	16,025.6	1,873,915.1	-	185,510.0	2,066,815.1
2 <sup>nd</sup> quarter (p)	216,009.2	32,046.0	514,038.8	762,094.0	1,126,693.2	16,965.0	-	40,707.7	1,184,365.9	-	16,025.6	1,962,485.5	6,300.0	189,820.0	2,158,605.5
3 <sup>rd</sup> quarter (p)	0.0	29,259.4	727,629.7	756,889.1	28,225.0	-	-	48,045.0	1,289,437.6	-	16,025.6	2,062,352.3	7,500.0	168,650.0	2,238,502.3
2017 September	112,382.3	62,698.6	538,362.6	713,433.5	550,388.3	-	-	23937.2	574,676.0	72.4	20,003.9	1,308,123.4	-	191,561.1	1,524,155.6
October	144,881.7	53,708.2	537,082.4	741,876.6	550,547.7	-	-	23956.2	574,676.0	69.4	15,875.7	1,332,299.5	-	184,943.6	1,536,665.2
November	150,659.0	59,912.0	536,443.0	747,040.4	572,181.1	-	-	18322.9	590,744.0	66.4	13,963.6	1,351,721.6	-	186,996.1	1,648,156.3
December	194,279.5	57,125.4	535,803.2	787,208.1	643,490.6	-	-	15118.1	658,608.7	63.4	15,743.4	1,461,560.2	-	186,996.1	1,648,156.3
2018 January	154,611.4	55,732.1	535,163.3	745,506.8	662,177.9	-	-	677,295.8	677,295.8	61.4	14,689.1	1,437,991.7	-	184,403.3	1,621,895.0
February	156,799.4	54,388.8	534,233.4	737,539.1	550,915.1	-	-	13644.6	702,914.4	59.3	20,014.8	1,466,617.8	-	178,913.3	1,676,254.2
March	151,279.3	52,945.5	533,314.3	744,753.1	716,057.4	-	-	13580.5	729,637.9	51.1	20,239.3	1,493,200.9	3,000.0	177,783.3	1,689,612.3
April	130,576.4	52,945.5	532,175.7	714,875.7	712,922.4	-	-	14179.3	758,712.2	52.5	17,142.6	1,499,577.6	-	177,783.3	1,689,612.3
May	134,896.9	50,158.9	529,757.5	714,813.1	702,226.1	-	-	15486.1	779,117.9	53.8	16,303.7	1,518,829.9	-	180,463.3	1,853,420.0
June	201,181.6	50,158.9	529,117.6	780,458.1	780,458.1	-	-	46166.7	845,284.6	55.2	15,714.0	1,641,456.7	-	180,419.3	1,845,453.3
July	162,239.0	48,765.6	528,548.4	739,533.0	802,635.2	80,019.0	-	46383.8	84682.0	53.9	14,426.8	1,542,998.8	5,000.0	185,894.2	1,835,894.2
August	148,049.1	47,372.3	527,339.2	722,760.6	844,453.9	-	-	46682.0	891,135.9	52.7	15,452.8	1,628,489.9	5,000.0	184,403.3	1,621,895.0
September	151,767.0	45,979.0	526,130.1	723,876.1	868,308.3	-	-	47900.3	916,708.6	47.6	15,729.5	1,658,114.2	-	184,193.3	1,846,807.5
October	182,655.4	44,585.4	523,711.8	750,932.9	889,089.8	-	-	47409.5	936,499.3	31.7	16,233.8	1,703,706.0	-	180,693.3	1,888,899.3
November	182,857.3	43,192.4	523,293.6	749,761.5	913,706.2	-	-	47857.2	961,563.4	15.9	15,748.5	1,727,073.4	-	184,040.0	1,912,853.4
December	210,409.1	40,405.8	521,293.6	772,108.5	932,439.2	-	-	42858.6	975,297.8	-	16,025.6	1,763,331.9	5,140.0	169,250.0	1,937,821.9
2019 January (p)	174,198.6	40,405.8	521,293.6	735,598.0	985,516.8	-	-	43,252.2	1,029,789.0	-	16,025.6	1,781,692.6	-	185,510.0	1,935,632.6
February (p)	195,688.4	39,012.5	520,084.5	754,785.4	1,010,197.7	6,570.0	-	43,513.8	1,060,281.5	-	16,025.6	1,831,092.5	-	178,850.0	2,037,332.5
March (p)	221,728.4	36,225.9	518,306.0	776,260.3	1,015,825.6	22,035.7	-	43,967.9	1,081,629.2	-	16,025.6	1,873,915.1	-	185,510.0	2,066,815.1
April (p)	195,994.1	36,225.9	517,334.5	749,524.5	1,056,665.9	19,500.0	-	44,311.4	1,120,477.3	-	16,025.6	1,888,065.74	-	180,510.0	2,073,957.4
May (p)	191,866.3	34,832.6	515,247.9	741,946.8	1,100,890.8	16,915.0	-	43,211.6	1,161,017.4	-	16,025.6	1,918,989.8	-	185,180.0	2,110,469.8
June (p)	216,009.2	32,046.0	514,038.8	762,094.0	1,126,693.2	16,965.0	-	40,707.7	1,184,365.9	-	16,025.6	1,962,485.5	-	186,920.0	2,158,605.5
July (p)	158,917.5	30,652.7	512,829.7	702,339.9	1,156,236.8	13,837.0	-	41,061.9	1,211,135.7	-	16,025.6	1,929,561.2	-	183,060.0	2,116,921.2
August (p)	30,652.7	28,259.4	728,838.8	727,629.7	1,213,167.6	15,106.0	-	41,392.0	1,253,848.1	-	16,025.6	2,029,365.2	7,500.0	173,660.0	2,230,025.2
September (p)	-	-	29,259.4	-	-	-	-	48,045.0	1,289,437.6	-	-	2,062,352.3	7,500.0	168,650.0	2,238,502.3

Source: BIR  
(p): Provisional

**OPERATIONS OF EXTERNAL PUBLIC DEBT**  
(in millions of BIF)

Period	Label	Outstanding beginning of period	Drawings	Revaluation	Amortization	Interests	Outstanding end of period
2014		615,707.6	67,359.2	(18,618.0)	7,885.1	5,365.5	656,563.7
2015		656,563.7	31,267.2	9,991.7	6,588.1	4,049.0	691,234.5
2016		691,234.5	25,498.2	15,194.0	7,295.9	5,633.1	724,630.8
2017		724,630.8	14,165.9	55,487.5	15,991.7	8,090.6	778,292.4
2018		778,292.4	41,254.6	8,056.7	11,944.6	5,103.3	815,659.1
2016	2 <sup>nd</sup> quarter	720,621.3	2,734.6	8,513.0	1,055.8	1,455.3	730,813.1
	3 <sup>rd</sup> quarter	730,813.1	965.2	7,513.6	2,684.8	1,431.8	736,607.0
	4 <sup>th</sup> quarter	736,607.0	217.6	-10,036.1	2,157.7	1,787.3	724,630.8
2017	1 <sup>st</sup> quarter	724,630.8	3,800.7	4,041.6	3,375.2	1,839.0	729,097.9
	2 <sup>nd</sup> quarter	729,097.9	2,850.7	24,496.6	2,016.8	1,956.8	754,428.4
	3 <sup>rd</sup> quarter	754,428.4	2,716.7	20,714.1	2,906.2	1,485.9	774,953.0
	4 <sup>th</sup> quarter	774,953.0	4,797.7	6,235.2	7,693.5	2,808.9	778,292.4
2018	1 <sup>st</sup> quarter	778,292.4	5,173.6	15,031.7	3,409.9	1,398.2	795,087.8
	2 <sup>nd</sup> quarter	795,087.8	18,963.4	-8,265.5	3,946.0	1,390.4	801,839.6
	3 <sup>rd</sup> quarter	801,839.6	8,518.0	-2,192.9	3,914.2	1,746.3	804,250.5
	4 <sup>th</sup> quarter	804,250.5	8,599.6	3,483.5	674.5	568.4	815,659.2
2019	1 <sup>st</sup> quarter	815,659.1	19,481.1	11,413.2	4,642.8	2,049.3	841,910.7
	2 <sup>nd</sup> quarter	841,910.7	67,852.5	6,307.4	2,421.9	2,474.1	913,648.7
	3 <sup>rd</sup> quarter	913,648.7	17,613.8	-953.6	5,955.4	3,179.1	924,353.6
2017	September	770,343.8	415.9	5,522.2	1,328.9	283.9	774,953.0
	October	774,953.0	2,381.3	-495.0	3,151.8	1,584.6	773,687.4
	November	773,687.4	2,416.4	3,659.5	4,541.7	902.6	775,221.7
	December	775,221.7	-	3,070.7	-	321.8	778,292.4
2018	January	778,292.4	-	10,543.0	848.3	289.5	787,987.1
	February	787,987.1	-	3,297.5	1,425.4	754.0	789,859.3
	March	789,859.3	5,173.6	1,191.2	1,136.2	354.7	795,087.8
	April	795,087.8	17,149.9	500.4	2,766.3	829.8	809,971.8
	May	809,971.8	213.1	-9,027.1	235.5	222.3	800,922.3
	June	800,922.3	1,600.4	261.2	944.2	338.3	801,839.6
	July	801,839.6	3,855.7	-1,754.3	-	-	803,941.0
	August	803,941.0	3,808.9	-4,532.4	1,086.8	454.1	802,130.7
	September	802,130.7	853.4	4,093.8	2,827.4	1,292.1	804,250.5
	October	804,250.5	3,407.3	-2,175.1	674.5	359.7	804,808.3
	November	804,808.3	2,146.1	3,210.8	-	208.7	810,165.1
	December	810,165.1	3,046.3	2,447.8	-	-	815,659.1
2019	January	815,659.1	18,368.7	5,526.1	410.8	140.2	839,143.1
	February	839,143.1	572.6	2,745.5	3,345.5	1,310.3	839,115.7
	March	839,115.7	539.8	3,141.7	886.5	598.8	841,910.7
	April	841,910.7	22,671.2	2,866.5	132.0	1,601.4	867,316.3
	May	867,316.3	41,106.0	1,082.4	2,289.9	691.1	907,214.9
	June	907,214.9	4,075.3	2,358.5	0.0	181.7	913,648.7
	July	913,648.7	16,817.3	-790.9	2,144.8	1,326.3	927,530.4
	August	927,530.4	397.5	1,586.2	138.8	64.8	929,375.3
	September	929,375.3	399.0	-1,749.0	3,671.7	1,788.0	924,353.6

Sources: BRB and Ministry of Finance, Budget and Economic Developpement Cooperation

**OUTSTANDING OF THE EXTERNAL DEBT BY CREDITOR**  
(in millions of BIF)

Period	Label	MULTILATERAL					BILATERAL					TOTAL	
		AID	ADB	ADF	O.P.E.C	OTHERS	TOTAL	(A.F.D.)	France	ABU DHABI	KOKEIT	SAOUDI ARABIA	
2014	255,188.5	1,160.9	42,720.0	95,530.9	122,728.0	517,328.2	-	2,410.1	34,186.8	55,526.2	92,123.1	47,112.4	656,563.7
2015	249,093.6	1,149.0	41,849.6	108,581.9	123,304.1	523,978.1	-	2,249.4	35,471.2	60,164.5	97,885.1	69,371.3	691,234.5
2016	249,906.7	1,166.1	42,146.4	135,791.4	126,115.0	555,125.4	-	2,148.1	35,625.7	60,908.7	98,682.5	70,822.8	724,630.8
2017	270,526.6	1,282.4	45,438.5	143,506.9	140,701.1	601,525.4	-	2,008.0	38,067.2	64,014.9	104,090.7	72,677.0	778,292.4
2018	267,595.4	1,284.3	44,669.7	151,422.1	148,972.2	613,943.7	-	1,867.6	51,101.4	72,222.9	125,191.9	76,523.5	815,659.1
2016 2 <sup>nd</sup> quarter	257,867.6	1,193.4	43,468.9	134,304.1	126,791.7	563,625.7	-	2,175.3	35,358.7	59,540.4	97,074.4	70,113.0	730,813.1
3 <sup>rd</sup> quarter	257,127.0	1,199.8	43,655.7	136,182.3	127,832.5	566,047.2	-	2,229.3	36,354.3	61,054.4	99,637.9	70,921.9	736,607.0
4 <sup>th</sup> quarter	249,906.7	1,166.1	42,146.4	135,791.2	126,115.0	555,125.4	-	2,148.1	35,625.7	60,908.7	98,682.5	70,822.8	724,630.8
2017 1 <sup>st</sup> quarter	252,029.6	1,185.9	42,523.5	139,727.8	127,850.6	563,317.4	-	2,012.9	34,179.3	58,221.4	94,413.6	71,366.9	729,097.9
2 <sup>nd</sup> quarter	260,444.5	1,225.5	43,851.2	139,987.7	131,987.7	577,426.6	-	2,165.8	37,114.0	62,837.8	102,117.6	74,884.1	754,428.4
3 <sup>rd</sup> quarter	268,984.3	1,274.8	45,481.5	143,710.7	135,875.3	595,324.5	-	2,163.5	37,662.2	63,324.5	103,150.1	76,476.3	774,953.0
4 <sup>th</sup> quarter	270,596.6	1,282.4	45,438.5	143,506.9	140,701.1	601,525.4	-	2,008.0	38,067.2	64,014.9	104,090.0	72,677.0	778,292.4
2018 1 <sup>st</sup> quarter	277,108.6	1,323.3	46,553.3	145,514.7	144,853.6	615,353.3	-	2,020.9	38,221.0	65,684.0	105,925.9	73,808.5	795,087.8
2 <sup>nd</sup> quarter	269,566.6	1,291.7	45,378.6	149,122.8	146,701.2	612,061.0	-	1,983.2	47,163.0	66,589.5	115,735.7	74,042.9	801,839.6
3 <sup>rd</sup> quarter	267,813.2	1,285.4	44,809.9	147,968.0	147,954.8	610,471.3	-	1,951.7	48,980.4	69,762.1	120,694.3	73,084.9	804,250.5
4 <sup>th</sup> quarter	267,595.4	1,284.3	44,669.7	151,422.1	148,972.2	613,943.7	-	1,867.6	51,101.4	72,222.9	125,191.9	76,523.5	815,659.1
2019 1 <sup>st</sup> quarter	269,636.5	1,304.6	44,918.3	152,781.6	150,390.8	619,031.7	-	1,874.5	52,477.7	72,582.4	126,934.6	95,944.3	841,910.7
2 <sup>nd</sup> quarter	270,815.1	1,310.3	45,114.6	156,897.8	192,473.3	666,611.1	-	1,781.3	53,917.3	73,797.4	128,349.1	117,889.8	867,316.3
3 <sup>rd</sup> quarter	268,061.5	1,307.7	44,603.1	155,639.1	155,639.1	667,497.2	-	1,775.1	54,028.5	74,109.0	129,912.6	132,282.1	804,250.5
2017 September	268,984.3	1,274.8	45,481.5	143,710.7	135,875.3	595,326.5	-	2,163.5	37,662.2	63,324.5	103,150.1	76,476.3	774,953.0
October	268,003.3	1,270.1	45,003.0	141,597.2	138,118.0	593,991.6	-	2,004.7	37,712.3	63,439.2	103,156.2	76,476.3	774,953.0
November	268,595.0	1,272.8	45,503.0	141,597.2	138,118.0	593,991.6	-	2,034.7	38,067.2	64,479.1	104,090.0	72,677.0	778,292.4
December	270,596.6	1,282.4	45,438.5	140,701.1	140,701.1	601,525.4	-	2,008.0	38,067.2	64,014.9	104,090.0	72,677.0	778,292.4
2018 January	274,429.8	1,304.6	46,224.6	143,757.6	142,498.3	608,214.8	-	2,067.0	38,867.9	65,449.5	106,384.4	73,879.9	787,987.1
February	276,833.9	1,320.6	46,668.3	143,643.0	143,685.9	612,151.6	-	2,020.2	38,208.7	63,848.1	104,077.0	73,630.7	789,859.3
March	277,108.6	1,323.3	46,553.3	145,514.7	144,853.6	615,353.3	-	2,020.9	38,221.0	65,684.0	105,925.9	73,808.5	795,087.8
April	277,239.5	1,323.9	46,507.4	148,571.8	148,801.1	621,423.6	-	1,943.3	46,913.9	64,612.8	114,470.0	114,470.0	809,971.8
May	272,304.1	1,300.3	45,679.5	147,433.3	147,432.9	614,050.1	-	1,914.1	46,227.4	64,878.5	113,020.0	73,752.2	800,922.3
June	269,566.6	1,291.7	45,378.6	149,122.8	146,701.2	612,061.0	-	1,983.2	47,163.0	66,589.5	115,735.7	74,042.9	801,839.6
July	268,131.5	1,284.9	45,137.0	149,257.4	149,166.0	611,979.8	-	1,980.6	49,416.6	66,964.5	118,495.9	73,602.6	803,941.0
August	266,766.2	1,278.4	44,776.2	148,987.7	147,979.6	609,789.0	-	1,951.7	49,531.8	69,052.7	120,850.9	802,130.7	802,130.7
September	267,813.2	1,285.4	44,809.9	147,986.0	148,594.8	610,471.3	-	1,951.7	48,980.4	69,762.1	120,694.3	73,084.9	804,250.5
October	266,976.9	1,281.4	44,566.4	148,254.5	148,521.7	609,600.9	-	1,808.9	50,067.1	70,406.1	122,282.1	72,925.3	804,808.3
November	266,640.1	1,279.7	44,510.2	150,942.8	148,629.8	612,002.7	-	1,852.9	51,025.2	71,980.1	124,858.2	73,304.2	810,165.1
December	267,995.4	1,284.3	44,669.7	151,422.1	148,972.2	613,943.7	-	1,867.6	51,101.4	72,222.9	125,191.9	76,523.5	815,659.1
2019 January	269,768.4	1,296.7	45,101.0	151,974.1	150,044.6	618,184.8	-	1,872.8	52,342.0	72,371.0	126,585.8	94,372.5	839,143.1
February	268,806.1	1,295.9	45,076.0	152,171.8	149,870.5	617,224.3	-	1,864.5	52,332.8	72,286.9	126,484.1	95,407.2	839,115.7
March	269,636.5	1,304.6	44,918.3	150,781.6	150,390.8	619,031.7	-	1,874.5	52,477.7	72,582.4	126,934.6	95,944.3	841,910.7
April	269,698.4	1,304.9	44,928.6	154,358.2	150,787.8	621,077.9	-	1,754.8	53,131.6	73,462.6	128,349.1	117,889.8	867,316.3
May	269,451.2	1,303.7	44,889.1	152,568.6	191,844.4	660,067.0	-	1,766.2	53,181.5	73,797.4	128,745.0	118,402.9	907,214.9
June	270,815.1	1,310.3	45,114.6	192,473.3	166,847.8	666,611.1	-	1,781.3	53,917.3	73,021.3	129,495.9	913,648.7	913,648.7
July	270,130.0	1,311.6	45,036.0	156,319.6	193,136.8	665,934.0	-	1,748.5	53,331.8	73,084.7	128,101.7	133,494.7	927,530.4
August	269,169.2	1,307.6	44,883.6	156,789.2	192,847.7	664,997.3	-	1,778.0	53,884.7	74,058.3	129,720.9	134,657.0	929,375.3
September	268,061.5	1,307.7	44,603.1	155,639.1	192,137.0	667,748.2	-	1,775.1	54,028.5	74,109.0	129,912.6	132,282.1	924,353.6

Sources: BRB and Ministry of Finance, Budget and Economic Development Cooperation

III.7

**EVOLUTION OF EXTERNAL PUBLIC DEBT BY ECONOMIC SECTOR (in millions of BIF)**

	2014	2015	2016	2017	2018 September	September 2018	September 2019
<b>I. DIRECT DEBT</b>							
<b>A. Public equipments</b>	<b>654,153.6</b>	<b>688,985.1</b>	<b>722,482.7</b>	<b>776,284.5</b>	<b>813,791.5</b>	<b>802,298.8</b>	<b>922,578.5</b>
295,739.5	326,194.7	333,008.3	360,080.5	390,319.7	384,279.4	447,561.7	
254,287.9	267,288.3	275,051.5	296,721.2	328,227.3	321,980.9	333,990.3	
254,287.9	267,288.3	275,051.5	296,721.2	328,227.3	321,980.9	333,990.3	
b) Airport and port	-	-	-	-	-	-	-
41,451.6	40,797.7	40,967.7	44,704.1	44,207.9	44,243.9	44,446.0	
-	18,108.7	16,989.2	18,655.2	17,884.5	18,054.7	69,125.4	
114,068.9	122,935.7	130,349.8	141,181.0	151,983.0	147,000.4	204,187.5	
74,712.6	79,743.2	84,946.0	95,642.5	101,452.7	99,996.4	107,985.3	
39,356.2	43,192.5	45,403.8	45,538.5	50,530.3	47,003.9	96,202.2	
54,218.0	52,726.2	52,572.0	56,793.2	55,941.7	55,987.2	55,892.4	
54,218.0	52,726.2	52,572.0	56,793.2	55,941.7	55,987.2	55,892.4	
190,127.2	187,128.5	206,552.6	218,229.8	215,547.1	215,031.8	214,936.9	
1,403.3	1,374.0	1,394.5	1,533.6	1,535.9	1,537.2	1,563.8	
188,723.9	185,754.5	205,158.1	216,696.2	214,011.2	213,494.6	213,373.1	
<b>II. RETROCEDDED DEBT</b>							
<b>Productive sector</b>	<b>2,410.1</b>	<b>2,249.4</b>	<b>2,148.1</b>	<b>2,008.0</b>	<b>1,867.6</b>	<b>1,951.7</b>	<b>1,775.1</b>
Agribusiness	2,410.1	2,249.4	2,148.1	2,008.0	1,867.6	1,951.7	1,775.1
<b>TOTAL</b>	<b>656,563.7</b>	<b>691,234.5</b>	<b>724,630.8</b>	<b>778,292.4</b>	<b>815,659.1</b>	<b>804,250.5</b>	<b>924,353.6</b>

Sources: BRB and Ministry of Finance,Budget and Economic Development Cooperation

		2014	2015	2016	2017	2018 September	September 2019	III.8
<b>EVOLUTION OF THE EXTERNAL PUBLIC DEBT BY ECONOMIC SECTOR IN %</b>								
<b>A. Public equipments</b>		<b>45.0</b>	<b>47.2</b>	<b>46.0</b>	<b>46.3</b>	<b>47.9</b>	<b>47.8</b>	<b>48.4</b>
1. Transport	38.7	38.7	38.0	38.1	40.2	40.0	36.1	
2. Urban infrastructures	6.3	5.9	5.7	5.7	5.4	5.5	4.8	
3.Miscellaneous	-	2.6	2.3	2.4	2.2	2.2	7.5	
<b>B. Productive sector</b>		<b>17.7</b>	<b>18.1</b>	<b>18.3</b>	<b>18.4</b>	<b>18.9</b>	<b>18.5</b>	<b>22.3</b>
1. Farming and ranching	11.4	11.5	11.7	12.3	12.4	12.4	11.7	
2. Industry	0.4	0.3	0.3	0.3	0.2	0.2	0.2	
3. Mining and energy	6.0	6.2	6.3	5.9	6.2	5.8	10.4	
<b>C. Social sector</b>		<b>8.3</b>	<b>7.6</b>	<b>7.3</b>	<b>7.3</b>	<b>6.9</b>	<b>7.0</b>	<b>6.0</b>
Health	8.3	7.6	7.3	7.3	6.9	7.0	6.0	
<b>D. Various</b>		<b>29.0</b>	<b>27.1</b>	<b>28.5</b>	<b>28.0</b>	<b>26.4</b>	<b>26.7</b>	<b>23.3</b>
1. Studies of the projects	0.2	0.2	0.2	0.2	0.2	0.2	0.2	
2. Others	28.7	26.9	28.3	27.8	26.2	26.5	23.1	
<b>TOTAL</b>		<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>

Sources: BRB and Ministry of Finance,Budget and Privatization

**EXTERNAL DEBT SERVICING SCHEDULE IN SEPTEMBER 2019**

Month	Date of payments	Currency	Projects	Foreign currency principal	Countervalue in MBIF	Interest in foreign currency	Countervalue in MBIF	Total foreign currency	Countervalue in MBIF	Exchange rate	III. 9
Sep-19	01/09/19	SDR	DEVLPM'T SECTEUR TRANSPORT	341,365.8	869.2	-	-	341,365.8	869.2	2,546.3134	
	01/09/19	SDR	DEVLPM'T SECTEUR TRANSPORT	-	115,211.0	293.4	115,211.0	293.4	2,546.3134		
	01/09/19	USD	ALLEGEMENT DE LA DETTE	344,730.0	641.3	-	-	344,730.0	641.3	1,860.4029	
	01/09/19	USD	PIET'D ELECTRIFICATION RURALE	-	58,000.0	107.9	58,000.0	107.9	1,860.4029		
	01/09/19	SAR	REAMENAGEMENT PRETS SAOUDIEN	-	609,719.9	301.0	609,719.9	301.0	493.6281		
	15/09/19	SDR	ACTION SOCIALE 2 TWITEZIMBERE	6,603.1	16.8	-	-	6,603.1	16.8	2,546.3134	
	15/09/19	SDR	ACTION SOCIALE 2 TWITEZIMBERE	-	2,005.7	5.1	2,005.7	5.1	5.1	2,546.3134	
	15/09/19	SDR	COMPL REGIONAL TRADE FACILIT.	-	16,905.0	43.0	16,905.0	43.0	43.0	2,546.3134	
	15/09/19	SDR	COMPL REGIONAL TRADE FACILIT.	49,000.0	124.8	-	-	49,000.0	124.8	2,546.3134	
	15/09/19	SDR	TRAVAUX PUBL & CREAT. D'EMPLOI	192,660.5	490.6	-	-	192,660.5	490.6	2,546.3134	
	15/09/19	SDR	TRAVAUX PUBL & CREAT. D'EMPLOI	-	59,965.6	152.7	59,965.6	152.7	152.7	2,546.3134	
	15/09/19	SDR	RENFORCEMENT COMMERCE REGIONAL	27,845.3	70.9	-	-	27,845.3	70.9	2,546.3134	
	15/09/19	SDR	RENFORCEMENT COMMERCE REGIONAL	-	8,771.3	22.3	8,771.3	22.3	22.3	2,546.3134	
	15/09/19	USD	PRODEFII	-	33,415.2	62.2	33,415.2	62.2	62.2	1,860.4029	
	21/09/19	CNY	BUJA Metropolitan Network Proj	-	500,000.0	129.6	500,000.0	129.6	129.6	259.1702	
	21/09/19	CNY	Burundi Digital Television Proj	-	835,208.2	216.5	835,208.2	216.5	216.5	259.1702	
			<b>Total</b>	-	<b>2,213.6</b>	-	<b>1,333.6</b>	-	<b>3,547.3</b>	-	

Source: Ministry of Finance, Budget and Economic Development Cooperation



## **4. EXTERNAL TRADE AND INTERNATIONAL TRANSACTIONS**



**External Trade  
(in BIF millions)**

Period	Label	Imports (1)	Exports (2)	Total trade (1+2)	Trade balance (2)-(1)	Coverage of imports by exports (2)/(1)
2014		1,188,986.0	203,843.6	1,392,829.5	-985,142.4	0.17
2015		1,133,893.1	189,945.6	1,323,838.8	-943,947.5	0.17
2016		1,019,595.6	206,309.5	1,225,905.1	-813,286.2	0.20
2017		1,307,187.7	298,500.1	1,605,687.8	-1,008,687.5	0.23
2018		1,414,662.1	321,255.4	1,735,917.5	-1,093,406.6	0.23
2016	1 <sup>st</sup> Quarter	227,612.9	50,847.7	278,460.6	-176,765.2	0.22
	2 <sup>nd</sup> Quarter	245,033.0	34,534.6	279,567.6	-210,498.5	0.14
	3 <sup>rd</sup> Quarter	312,264.9	59,964.0	372,228.9	-252,300.8	0.19
	4 <sup>th</sup> Quarter	234,684.8	60,963.2	295,648.0	-173,721.7	0.26
2017	1 <sup>st</sup> Quarter	303,561.0	49,157.2	352,718.2	-254,403.8	0.16
	2 <sup>nd</sup> Quarter	296,652.1	49,437.4	346,089.5	-247,214.7	0.17
	3 <sup>rd</sup> Quarter	364,903.7	75,405.0	440,308.6	-289,498.7	0.21
	4 <sup>th</sup> Quarter	342,070.9	124,500.6	466,571.4	-217,570.3	0.36
2018	1 <sup>st</sup> Quarter	361,420.7	108,328.1	469,748.8	-253,092.7	0.30
	2 <sup>nd</sup> Quarter	320,499.4	59,946.7	380,446.1	-260,552.7	0.19
	3 <sup>rd</sup> Quarter	370,630.2	68,742.2	439,372.4	-301,888.1	0.6
	4 <sup>th</sup> Quarter	362,111.6	84,238.5	446,350.1	-277,873.2	0.7
2016	September	108,979.0	19,592.1	128,571.1	-89,386.9	0.18
	October	75,584.9	18,988.4	94,573.3	-56,596.4	0.25
	November	81,863.0	20,905.8	102,768.8	-60,957.2	0.26
	December	77,237.0	21,068.9	98,305.9	-56,168.0	0.27
2017	January	88,837.2	17,859.2	106,696.4	-70,978.0	0.20
	February	92,777.8	15,571.1	108,348.9	-77,206.7	0.17
	March	121,946.0	15,727.0	137,673.0	-106,219.0	0.13
	April	86,447.9	13,793.4	100,241.3	-72,654.5	0.16
	May	99,159.9	18,095.0	117,255.0	-81,064.9	0.18
	June	111,044.3	17,548.9	128,593.2	-93,495.3	0.16
	July	91,805.9	24,510.8	116,316.7	-67,295.2	0.27
	August	128,658.5	23,139.5	151,798.0	-105,518.9	0.18
	September	144,439.2	27,754.6	172,193.9	-116,684.6	0.19
	October	127,755.4	67,180.9	194,936.3	-60,574.5	0.53
	November	102,627.1	27,332.4	129,959.5	-75,294.6	0.27
	December	111,688.4	29,987.2	141,675.6	-81,701.2	0.27
2018	January	112,145.7	30,709.5	142,855.2	-81,436.3	0.27
	February	107,050.7	56,318.9	163,369.6	-50,731.8	0.53
	March	142,224.3	21,299.7	163,524.1	-120,924.6	0.15
	April	103,330.2	22,546.4	125,876.7	-80,783.8	0.22
	May	117,926.4	16,845.9	134,772.3	-101,080.5	0.14
	June	99,242.8	20,554.4	119,797.2	-78,688.4	0.21
	July	114,843.3	23,501.4	138,344.6	-91,341.9	0.20
	August	125,811.0	25,640.2	151,451.2	-100,170.9	0.20
	September	129,976.0	19,600.6	149,576.6	-110,375.3	0.15
	October	152,377.0	39,192.8	191,569.8	-113,184.2	0.26
	November	103,338.1	23,889.6	127,227.7	-79,448.5	0.23
	December	106,396.5	21,156.1	127,552.6	-85,240.5	0.20
2019	January	132,962.1	19,300.4	152,262.5	-113,661.7	0.15
	February	130,861.1	21,394.1	152,255.2	-109,467.0	0.16
	March	133,284.8	28,094.5	161,379.3	-105,190.3	0.21
	April	127,011.9	22,597.3	149,609.2	-104,414.6	0.18
	May	111,713.5	58,900.3	170,613.8	-52,813.2	0.53
	June	129,769.9	17,616.6	147,386.5	-112,153.3	0.14
	July	187,444.2	18,634.9	206,079.0	-168,809.3	0.10
	August	119,037.4	16,097.6	135,135.0	-102,939.8	0.14
	September	130,136.9	62,008.4	192,145.3	-68,128.5	0.48

Sources : OBR, OTB and Interpetrol energy SA

**IMPORTS BY MAIN ITEMS**  
(in BIF millions)

Customs heading	Goods description	Period	2014	2015	2016	2017	2018	2018 Jan-September	2019 Jan-September
01	Live animals		1,871.1	1,360.8	2,421.6	3,504.5	2,191.9	1,261.2	279.4
02	Meat		7,070.9	5,153.0	14,558.9	8,669.1	5,279.1	5,272.7	11.1
03	Fish		3,636.5	3,110.4	3,022.5	2,974.4	2,906.7	2,122.2	3,657.8
04	Diary products		4,006.5	2,393.3	2,203.2	2,002.2	1,074.7	813.8	1,347.4
07	Vegetables		4,050.8	3,410.4	3,871.2	4,498.0	7,459.9	3,282.9	4,604.4
08	Fruits		136.9	145.1	193.0	150.1	241.5	168.4	227.1
1001	Wheat and maslin		31,558.7	16,199.0	26,927.7	35,809.7	36,562.2	31,641.7	43,368.4
1005	Maize other than seed						15,607.5	10,559.3	8,549.7
1006	Consumer rice		9,967.3	9,375.3	9,729.4	44,197.8	16,926.3	10,244.0	23,278.8
1101	Wheat flour		10.8	6.1	77.3	4,653.0	3,965.8	3,857.9	196.9
1107	Malt		15,160.5	16,172.7	13,292.9	15,330.5	18,041.5	12,543.8	8,406.2
1209	Grains		234.7	299.1	331.2	220.7	421.3	374.6	567.9
1302	Sucs and vegetal extracts		1,493.8	2,305.1	1,704.1	1,905.7	2,295.3	1,563.3	739.6
1507-1515	Vegetable oils		9,894.9	7,998.8	12,433.9	14,233.9	20,700.4	16,829.8	14,161.8
1517	Margarine		407.4	587.6	458.5	601.1	512.2	474.0	501.7
16	Meat and fishes preparations		2,548.7	180.8	264.5	330.1	3,045.3	164.5	6,815.9
17019110-9910	Granulated sugar		13,750.7	13,976.0	16,841.7	41,125.9	31,826.6	23,655.4	19,755.9
1704	Sugar confectionery		3,429.5	2,307.2	2,166.6	3,722.9	4,000.8	2,837.1	5,124.6
190110	Preparations for child feeding		265.6	664.0	876.1	4,588.5	1,476.8	475.1	3,876.6
1902	Pasta products		698.2	816.3	830.8	836.2	1,093.5	945.0	735.2
190531	Biscuits		1,685.9	1,696.9	1,722.5	2,158.7	2,741.9	2,423.6	2,073.2
20	Vegetables and fruits preparations		3,822.2	2,619.4	2,162.0	2,410.0	3,151.3	2,150.0	2,407.3
21	Various food preparations		8,895.7	14,716.3	15,520.5	13,551.4	9,599.9	7,906.5	14,706.1
2203	Beers		5,862.1	5,751.2	2,875.8	3,698.0	5,100.0	3,219.7	4,071.3
2204	Wines		824.9	1,092.2	783.0	967.7	1,784.5	1,097.3	1,186.9
2205	Vermouths		5.0	4.7	11.8	17.7	15.1	10.5	40.0
2207-08	Spirits		379.8	1,076.5	1,208.5	2,148.7	3,214.0	2,235.5	2,892.4
2401	Tobaccos		3,187.6	6,589.8	6,433.4	7,039.4	5,968.7	4,889.6	4,024.0
240220	Cigarettes		229.7	29.8	186.1	73.4	144.2	88.1	137.9
2501	Salt		4,648.3	5,162.5	5,844.2	5,808.1	7,000.3	4,723.8	4,633.0
252310	Cement clinkers			4,978.0	5,341.5	3,429.4	18,690.5	10,828.7	48,742.8
252329	Portland cement		27,930.3	14,761.1	17,057.3	17,524.2	16,028.9	11,864.1	10,660.1
2710113-14-1911	Domestic kerosene		7,971.1	3,718.3	1,817.2	5,460.5	6,109.0	5,108.1	3,864.2
27101111-15	Petrol and others		107,876.2	83,305.8	84,544.6	93,537.5	119,777.5	90,235.0	83,331.1
27101921-23-31-39	Gas oil and Fuel oil		122,494.3	78,827.4	73,754.6	106,256.0	135,388.4	105,483.9	110,128.8
27101912-14	oil petroleum		2,528.7	696.4	546.4	353.1	51.7	2.4	8.2
2710119-1910-19-26	Oils and lubricants		6,245.0	5,464.2	5,788.6	7,352.3	5,334.1	3,464.4	3,464.8
271091-99-1941-42	Waste oil		10,448.5	7,046.9	5,881.2	5,114.7	3,295.8	3,284.6	4,445.1
2711-2715	Asphalt and asphaltic bitumen		6,929.9	8,289.3	6,701.0	5,112.6	3,923.3	3,280.1	1,752.5
28	Inorganic chemical products		5,491.2	6,436.5	6,513.5	7,284.1	9,815.8	7,384.0	8,648.4
29	Organic chemical products		1,756.4	2,561.5	2,215.7	3,324.1	3,781.1	3,176.8	4,721.3
30	Pharmaceutical products		102,096.6	102,432.6	89,983.5	106,480.6	107,819.1	73,592.3	88,424.9
31	Fertilizers		34,988.9	27,301.3	35,922.0	50,879.5	64,536.5	52,203.2	34,378.2
32	Dyestuff		9,120.1	7,406.7	7,074.7	8,663.1	9,858.1	7,452.1	7,103.6
33	Toiletries		12,219.0	6,897.4	15,378.0	15,153.6	16,388.2	13,682.8	14,302.0
3401-05	Soaps and cleaning materials		4,606.6	4,348.8	3,583.2	3,811.7	4,150.5	3,243.1	3,985.9
3605	Matches		32.6	70.1	174.9	156.8	244.7	241.7	133.2
37	Photographical and cinematographical chemicals		38.6	100.8	105.4	156.9	180.4	88.1	98.1
380810	Insecticides		-	-	-	-	-	0.0	0.0
380840	Sanitizers		-	-	-	-	-	0.0	0.0
39	Commodity plastics		25,614.3	23,261.8	28,018.4	29,283.8	38,841.6	30,073.0	27,625.1
4011-12	Tubes and tires		11,586.8	11,635.4	10,690.2	26,015.5	14,787.0	8,712.5	11,146.7
4013	Inner tube		539.1	685.3	846.8	1,032.8	899.3	695.7	574.8
42	Leather products		2,325.5	8,970.7	5,968.1	6,667.7	6,066.5	624.3	2,110.2
44	Wood and wooden products		4,546.8	3,485.1	2,645.3	2,754.4	2,226.6	1,751.8	1,944.9
48	Papers, paper boards and products		16,971.6	24,584.0	18,971.7	18,452.8	17,136.2	13,326.0	22,573.4

IMPORTS BY MAIN ITEMS (in BIF millions)								IV. 2.2	
Customs heading	Goods description	Period	2014	2015	2016	2017	2018	2018 Jan-September	2019 Jan-September
49	Books, printed materials and pictures		8,253.6	10,870.3	11,137.2	13,046.1	5,960.0	4,321.0	14,812.9
5206-12	Cotton fabrics		1,113.1	1,150.8	1,052.9	5,365.7	8,836.7	5,360.7	5,261.8
5407- 08	Artificial and synthetic fabrics		211.0	139.3	737.4	4,384.4	957.0	876.1	217.6
5512-16	Woven fabrics of synthetic staple		1,075.6	1,326.1	1,165.6	645.6	618.3	458.6	761.1
5607	Ropes and cords		39.1	24.3	34.6	26.9	101.7	88.0	74.8
5903	Fabrics impregnated with other plastics materials		15.4	4.1	5.4	12.2	18.7	18.7	9.5
61	Clothes and clothes accessories, hosiery		8,803.9	6,721.1	3,659.4	5,050.8	5,763.1	3,285.7	5,694.8
62	Clothes and clothes accessories, other than hosiery		3,990.2	14,006.5	9,807.2	11,563.9	11,001.3	4,649.1	12,576.2
6308-10	Second hand clothes		12,214.9	13,166.0	14,766.5	20,060.9	20,782.0	15,779.9	13,308.7
64	Shoes		9,643.8	5,513.2	10,808.8	12,698.2	9,081.2	7,448.8	8,257.3
68	Stones works, plaster and cement works		790.0	484.5	346.9	2,943.1	1,141.6	991.0	956.6
69	Ceramic products		6,891.3	7,053.0	7,539.2	9,914.0	7,589.3	6,029.6	7,025.3
701090	Bottles		5,638.4	7,758.2	7,889.2	3,957.4	4,952.3	2,913.4	2,704.8
72	Cast iron, iron and steel		56,501.8	42,438.4	42,306.7	63,985.6	95,172.2	64,793.3	70,096.0
73	Cast-iron, iron, and steel products		27,588.9	21,880.1	20,306.6	17,345.2	17,979.5	13,542.6	24,173.8
76	Aluminium products		3,932.0	2,999.1	2,147.3	3,075.2	2,997.4	2,022.0	4,355.9
8201-07	Various tools		1,790.4	1,618.3	1,652.5	1,874.1	2,587.4	1,818.7	2,285.2
82013010	Hoes		951.8	1,178.3	1,639.3	1,856.6	1,427.3	1,078.4	1,238.6
8212	Razors and razor-blades		128.0	123.9	104.1	185.4	124.6	89.9	195.8
83	Locks, bolts, and padlocks		5,323.0	5,082.4	5,092.2	6,802.9	4,990.1	4,301.4	5,310.4
8301	Articles de lampisterie		741.1	943.2	858.6	735.7	570.7	396.2	616.1
84	Mechanical equipments and spare parts		60,503.2	112,627.3	52,968.0	48,320.4	83,446.1	61,024.6	55,921.1
8501	Generators and transformers		731.7	4,292.4	255.2	891.2	303.3	248.9	2,443.6
8504	Batteries and accumulators		2,507.5	4,293.1	2,784.0	3,234.8	2,101.7	1,881.5	2,340.9
8506-07	Other electrical devices		7,661.8	5,308.1	8,120.3	9,151.0	8,535.3	6,843.3	8,279.1
8525-29	Radios		3,933.1	3,949.4	14,831.6	4,175.9	5,737.7	4,655.1	3,337.8
8701	Tractors		972.5	976.0	987.3	533.8	395.2	261.9	871.6
8702-03	Passanger cars		36,441.6	35,414.7	33,138.2	48,765.4	52,789.8	40,599.8	55,814.3
8704	Trucks		13,537.6	20,918.1	13,307.2	23,000.0	22,872.1	16,348.6	28,634.6
8708	Spare parts for vehicles		9,450.6	7,571.0	10,053.3	6,770.6	6,891.3	5,315.4	9,452.0
8711-14	Bicycles, moror bicycles and their spare parts		12,945.9	13,428.0	10,070.3	9,644.2	9,929.9	7,302.9	11,635.0
90	Optical, photographic and cinematographic devices		20,997.4	23,640.3	15,251.1	20,616.5	23,896.8	16,493.1	21,661.5
92	Musical and recording intruments		289.6	279.5	317.4	333.0	1,040.8	990.6	1,537.1
9401-04	Furniture and beddings		11,655.9	5,831.7	4,476.4	7,687.7	6,224.5	5,220.3	4,703.5
95	Toys and sports articles		888.2	987.4	4,407.1	749.7	4,219.8	863.3	784.1
9603	Brushes, paintbrushes, and sweepers		257.0	601.7	287.3	265.4	288.5	251.1	197.9
9608	Fountain pen, pencils, and chalk		371.4	2,417.9	772.4	1,473.2	1,116.2	804.3	1,232.9
9610	Slates end cupboards		108.4	48.2	12.8	7.3	13.1	12.1	4.9
	All other articles		186,002	184,362	126,021	184,552	162,528	135,540.5	136,889.6
<b>TOTAL</b>			<b>1,188,986.0</b>	<b>1,133,893.1</b>	<b>1,019,595.6</b>	<b>1,307,187.7</b>	<b>1,414,662.1</b>	<b>1,052,550.4</b>	<b>1,202,221.8</b>
Source : OBR									

**IMPORTS BY MAIN ITEMS**  
(in T)

Customs heading	Goods description	Period	2014	2015	2016	2017	2018	2018 Jan-September	2019 Jan-September
01	Live animals		818	743	997	1,177	688	364	14
02	Meat		597	443	1,242	794	315	315	2
03	Fish		3,405	2,965	2,911	2,967	5,369	4,750	2,785
04	Diary products		1,495	951	599	553	459	287	424
07	Vegetables		13,588	11,541	10,808	10,285	12,584	6,925	8,788
08	Fruits		199	205	197	89	199	134	369
1001	Wheat and maslin		59,136	31,580	66,281	82,594	81,140	70,578	89,795
1005	Maize other than seed						33,612	20,607	18,851
1006	Consumer rice		16,084	13,080	12,009	27,914	15,627	8,522	14,862
1101	Wheat flour		10	8	95	6,427	4,919	4,784	252
1107	Malt		13,269	16,261	14,089	17,175	19,492	13,364	8,699
1209	Grains		30	77	28	15	21	18	18
1302	Sucs and vegetal extracts		29	56	45	43	31	20	11
1507-1515	Vegetable oils		6,690	5,378	8,994	7,929	14,810	11,990	10,572
1517	Margarine		118	156	129	161	145	132	141
16	Meat and fishes preparations		399	100	148	186	297	71	473
17019110-9910	Granulated sugar		10,642	10,513	12,758	26,263	22,985	17,277	12,176
1704	Sugar confectionery		1,536	1,374	1,436	1,758	2,078	1,422	2,473
190110	Preparations for child feeding		47	282	114	752	216	53	2,115
1902	Pasta products		719	894	947	1,009	1,349	1,209	815
190531	Biscuits		1,275	1,228	1,238	1,783	2,050	1,821	1,465
20	Vegetables and fruits preparations		2,746	1,710	1,464	1,657	2,040	1,413	1,284
21	Various food preparations		1,592	3,814	3,837	3,842	3,091	2,481	3,787
2203	Beers		5,094	8,308	2,500	2,501	3,192	2,042	2,968
2204	Wines		248	315	227	217	368	214	284
2205	Vermouths		1	2	5	3	2	2	13
2207-08	Spirits		141	361	503	716	1,188	832	1,397
2401	Tobaccos		451	865	802	826	667	546	432
240220	Cigarettes		19	1	17	1	3	1	3
2501	Salt		28,128	31,577	30,570	31,866	31,969	21,630	20,615
252310	Cement clinkers			55,265	51,318	15,418	88,911	61,060	149,764
252329	Portland cement		107,773	67,114	71,950	82,610	76,705	58,005	47,353
2710113-14-1911	Domestic kerosene		3,993	2,593	1,510	4,281	4,900	4,105	2,956
27101111-15	Petrol and others		51,179	53,042	61,748	70,306	96,031	73,544	66,554
27101921-23-31-39	Gas oil and Fuel oil		65,546	59,406	64,695	89,672	108,935	85,823	84,978
27101912-14	oil petroleum		1,258	530	454	251	27	1	2
2710119-1910-19-26	Oils and lubricants		2,642	2,502	2,729	3,419	2,622	1,771	1,541
271091-99-1941-42	Waste oil		7,134	8,085	8,226	7,080	4,562	4,532	4,421
2711-2715	Asphalt and asphaltic bitumen		3,231	4,926	5,687	2,758	3,346	3,067	1,448
28	Inorganic chemical products		5,408	7,188	6,694	6,074	7,568	4,922	6,927
29	Organic chemical products		468	710	671	671	941	772	1,190
30	Pharmaceutical products		4,700	4,631	4,340	4,346	4,628	3,847	4,677
31	Fertilizers		33,437	27,303	39,793	49,219	62,849	51,139	38,121
32	Dyestuff		3,525	2,523	3,248	3,550	3,839	2,900	2,863
33	Toiletries		2,462	2,326	2,682	3,165	4,099	3,180	2,912
3401-05	Soaps and cleaning materials		2,392	2,349	1,927	2,122	2,473	1,929	2,369
3605	Matches		27	35	91	86	89	87	39
37	Photographical and cinematographical chemicals		13	20	20	17	23	19	10
380810	Insecticides		-	-	-	-	-	-	-
380840	Sanitizers		-	-	-	-	-	-	3
39	Commodity plastics		10,614	8,921	10,323	10,771	13,337	10,255	10,601
4011-12	Tubes and tires		2,085	2,134	3,012	2,498	2,654	1,932	2,582
4013	Inner tube		142	197	216	235	270	201	192
42	Leather products		296	292	386	438	521	371	764
44	Wood and wooden products		4,769	2,951	2,245	1,921	2,843	2,375	1,610
48	Papers, paper boards and products		6,999	7,983	8,477	7,906	6,695	5,369	9,323

Customs heading	Goods description	Period	IMPORTS BY MAIN ITEMS ( in T)						IV.3.2
			2014	2015	2016	2017	2018	Jan-September	
49	Books, printed materials and pictures		756	705	1,828	1,672	562	394	776
5206-12	Cotton fabrics		171	193	269	929	1,340	802	1,169
5407- 08	Artificial and synthetic fabrics		46	31	113	606	154	138	33
5512-16	Woven fabrics of synthetic staple		292	277	328	235	372	221	428
5607	Ropes and cords		15	16	10	12	67	58	46
5903	Fabrics impregnated with other plastics materials		7	3	0.4	1	2	2	1
61	Clothes and clothes accessories, hosiery		631	567	778	1,091	1,405	1,082	1,075
62	Clothes and clothes accessories, other than hosiery		1,030	825	717	700	698	500	874
6308-10	Second hand clothes		10,780	11,597	11,374	14,465	14,760	11,222	8,869
64	Shoes		2,315	2,356	2,575	3,435	1,871	1,471	1,753
68	Stones works, plaster and cement works		732	475	420	2,303	966	735	1,373
69	Ceramic products		9,456	10,599	13,207	17,683	15,865	12,776	14,583
701090	Bottles		6,074	7,529	7,401	4,099	4,643	2,614	1,376
72	Cast iron, iron and steel		38,179	31,725	33,285	42,716	48,583	33,634	33,377
73	Cast-iron, iron, and steel products		12,381	10,586	12,951	10,014	10,109	7,471	10,094
76	Aluminium products		774	764	631	642	770	522	869
8201-07	Various tools		736	418	412	484	1,187	826	1,471
82013010	Hoes		436	596	911	1,135	963	709	1,003
8212	Razors and razor-blades		73	57	72	91	68	59	49
83	Locks, bolts, and padlocks		1,630	1,544	1,603	2,257	1,836	1,498	1,523
8301	Articles de lampisterie		343	339	382	357	488	384	487
84	Mechanical equipments and spare parts		5,162	5,763	3,685	4,521	7,368	4,790	5,469
8501	Generators and transformers		64	335	14	55	33	25	158
8504	Batteries and accumulators		282	361	192	368	208	193	240
8506-07	Other electrical devices		1,653	1,985	2,276	2,377	2,790	2,195	2,001
8525-29	Radios		518	455	376	436	555	467	396
8701	Tractors		95	64	154	71	41	27	57
8702-03	Passanger cars		4,831	4,635	4,471	5,000	7,141	5,353	12,292
8704	Trucks		1,817	2,317	2,341	3,237	5,148	3,621	5,495
8708	Spare parts for vehicles		920	699	665	784	1,136	866	3,701
8711-14	Bicycles, moror bicycles and their spare parts		2,490	2,759	2,335	2,153	2,568	1,810	2,502
90	Optical, photographic and cinematographic devices		662	1,098	757	672	850	531	584
92	Musical and recording intruments		81	53	45	68	78	57	106
9401-04	Furniture and beddings		2,268	1,589	1,043	1,554	1,651	1,286	1,457
95	Toys and sports articles		338	369	699	236	707	220	386
9603	Brushes, paintbrushes, and sweepers		218	191	201	206	232	208	197
9608	Fountain pen, pencils, and chalk		94	150	166	159	159	132	225
9610	Slates end cupboards		55	30	6	5	4	3	2
	All other articles		201,233	60,471	72,081	95,368	79,542	62,315	74,074
	TOTAL		798,239	632,337	708,203	822,514	976,694	736,227	839,651

Source : OBR

Structure		2014		2015		2016		2017		2018		2019		
Period	V	Q	V	Q	V	Q	V	Q	V	Q	V	Jan-September	Jan-September	
												Q	Q	
<b>I. INTERMEDIARY GOODS</b>	<b>524,889.9</b>	<b>527,676</b>	<b>393,350.3</b>	<b>434,471</b>	<b>404,539.3</b>	<b>500,024</b>	<b>537,693.6</b>	<b>552,643</b>	<b>629,446.0</b>	<b>686,636</b>	<b>474,077.9</b>	<b>523,470</b>	<b>534,999.6</b>	<b>619,425</b>
10. Metallurgy	44,402.0	30,614	37,408.4	26,325	29,596.3	25,262	48,625.9	33,776	82,689.4	42,222	55,062.1	28,785	62,109.1	29,601
11. Agriculture and livestock	41,757.9	39,371	34,520.3	35,836	41,575.1	45,368	57,722.8	54,632	71,873.1	67,638	56,989.9	54,469	43,943.2	41,882
12. Food industry	70,786.6	100,128	53,949.7	72,856	63,434.3	103,775	110,533.2	140,548	85,689.9	128,071	65,455.7	101,524	83,811.4	117,522
13. Textile	981.3	182	1,954.3	314	1,075.2	188	1,132.8	205	690.3	265	638.6	242	583.3	169
14. Construction	46,293.8	196,533	34,169.4	147,230	36,048.7	149,118	41,142.8	126,018	49,998.7	198,450	34,424.7	142,891	73,326.2	228,306
15. Wood	1,267.1	1,684	2,296.4	1,916	1,650.2	1,260	1,113.8	857	1,211.9	1,236	973.0	962	1,246.4	968
16. Paper	3,762.5	2,489	4,794.2	1,602	2,892.3	1,781	1,644.4	918	2,505.7	1,525	2,070.0	1,257	5,290.7	3,185
17. Leather	198.6	132	374.9	297	51.8	17	189.9	130	256.9	185	210.4	122	174.4	74
<b>18. Other intermediary goods</b>	<b>315,430.1</b>	<b>156,544</b>	<b>223,882.8</b>	<b>148,096</b>	<b>228,245.5</b>	<b>173,252</b>	<b>275,588.1</b>	<b>195,560</b>	<b>334,530.0</b>	<b>247,043</b>	<b>258,233.5</b>	<b>193,220</b>	<b>264,515.0</b>	<b>197,717</b>
180. Chemicals	13,567.2	6,591	14,619.3	8,448	14,882.4	7,763	23,801.9	7,455	23,403.8	8,708	17,940.7	6,237	19,886.2	8,831
181. Solid fuel	1,7	8	0.6	3	1,718.4	10,446	357.7	1,476	204.3	227	204.3	227	2,607.1	10,316
182. Mineral oil	258,666.5	132,431	179,098.5	126,192	173,050.0	140,013	218,454.6	175,499	274,147.6	221,211	211,750.9	173,904	210,314.9	165,004
183. Other	43,194.6	17,513	30,164.3	13,493	38,589.7	15,031	32,973.9	11,131	36,774.3	16,898	28,357.5	12,851	31,756.7	13,566
<b>II. CAPITAL GOODS</b>	<b>254,623.3</b>	<b>32,257</b>	<b>328,407.7</b>	<b>31,121</b>	<b>191,162.5</b>	<b>30,081</b>	<b>229,884.5</b>	<b>30,408</b>	<b>275,997.2</b>	<b>40,096</b>	<b>212,176.9</b>	<b>29,589</b>	<b>208,986.9</b>	<b>39,073</b>
20. Boilers, construction equipment	60,503.2	5,162	112,627.3	5,763	52,968.0	3,685	48,331.6	4,521	83,276.2	7,101	61,024.6	4,790	55,921.1	5,469
21. Hardwares and tools	21,919.8	11,164	20,872.0	10,443	20,185.4	12,761	16,953.3	10,161	17,571.0	10,235	13,413.8	7,571	13,206.7	7,296
22. Electrical materials	93,275.9	6,204	121,079.7	6,822	59,401.4	5,229	51,931.7	5,881	75,603.9	6,957	65,120.6	5,428	43,985.0	4,630
23. Tractors, vehicles and transport equipment	53,807.4	7,830	49,048.4	6,477	43,393.4	7,388	90,716.9	8,793	68,878.9	12,228	49,880.7	8,966	73,576.4	20,788
24. Other capital goods	25,116.9	1,896	24,780.3	1,617	15,214.4	1,018	21,951.1	1,053	30,667.1	3,575	22,757.2	2,834	22,357.7	890
<b>III. CONSUMER GOODS</b>	<b>409,472.8</b>	<b>238,306</b>	<b>412,135.2</b>	<b>166,745</b>	<b>423,893.8</b>	<b>178,099</b>	<b>539,609.5</b>	<b>239,463</b>	<b>509,218.9</b>	<b>249,962</b>	<b>366,295.6</b>	<b>183,168</b>	<b>458,225.2</b>	<b>181,153</b>
<b>30. Durable</b>	<b>190,017.6</b>	<b>120,465</b>	<b>188,908.3</b>	<b>48,162</b>	<b>192,305.6</b>	<b>53,189</b>	<b>245,697.2</b>	<b>65,257</b>	<b>211,516.4</b>	<b>65,336</b>	<b>151,094.2</b>	<b>49,550</b>	<b>216,307.2</b>	<b>57,401</b>
300. Textiles	52,457.8	82,387	47,115.2	15,695	41,272.5	15,990	78,759.1	24,738	55,789.0	18,398	38,280.6	15,720	53,958.6	12,526
301. Vehicles	29,718.6	4,696	37,338.9	5,703	32,984.1	5,151	39,958.0	5,361	42,344.3	7,275	31,912.5	5,279	48,655.8	6,875
302. Other	107,841.2	33,382	104,454.2	26,764	118,069.0	32,049	126,980.1	35,158	113,383.2	39,663	80,901.2	28,551	113,692.9	38,001
<b>31. Non durable</b>	<b>219,455.2</b>	<b>117,841</b>	<b>223,226.9</b>	<b>118,583</b>	<b>231,588.2</b>	<b>124,910</b>	<b>293,912.3</b>	<b>174,206</b>	<b>297,702.4</b>	<b>184,626</b>	<b>215,201.4</b>	<b>133,618</b>	<b>241,918.0</b>	<b>123,751</b>
310. Food	92,694.8	103,491	89,014.7	102,665	113,954.8	108,935	158,084.4	157,320	159,271.9	165,638	118,493.2	118,524	123,112.3	107,440
311. Pharmaceuticals	102,112.7	4,707	102,594.9	4,636	90,121.9	4,347	106,809.7	4,358	107,981.7	4,638	73,638.9	3,848	89,335.8	4,717
312. Other	9,643	24,647.7	31,617.3	11,281	11,628	12,527	29,018.2	14,350	30,448.8	14,350	23,069.3	11,246	29,469.9	11,594
<b>TOTAL</b>	<b>1,188,986.0</b>	<b>798,239</b>	<b>1,133,893.1</b>	<b>632,337</b>	<b>1,019,595.6</b>	<b>708,203</b>	<b>1,307,187.7</b>	<b>822,514</b>	<b>1,414,662.1</b>	<b>976,694</b>	<b>1,052,550.4</b>	<b>736,227</b>	<b>1,202,221.8</b>	<b>839,651</b>

**IMPORTS BY COUNTRY OF ORIGIN**  
(in BIF millions)

Countries Period	2014	2015	2016	2017	2018	2018 Jan-September	2019 Jan-September
<b>I. EUROPE</b>	<b>259,093.3</b>	<b>286,325.9</b>	<b>207,412.1</b>	<b>241,807.0</b>	<b>260,568.6</b>	<b>195,553.1</b>	<b>215,615.7</b>
<b>1. European Union</b>	<b>207,440.7</b>	<b>263,814.1</b>	<b>186,487.7</b>	<b>202,307.1</b>	<b>207,212.3</b>	<b>154,458.9</b>	<b>181,909.8</b>
Germany	21,022.6	35,314.9	20,567.7	24,956.0	22,362.5	17,883.1	37,147.7
Belgium	81,512.7	79,523.1	46,595.0	51,595.6	47,858.9	31,167.1	50,726.2
Denmark	14,990.6	23,610.0	22,238.4	22,015.7	28,195.9	22,924.2	28,942.5
Spain	903.6	1,334.6	998.7	466.4	2,502.6	1,510.8	1,651.3
France	38,083.9	38,496.6	45,122.8	48,885.1	47,454.5	42,028.7	20,109.4
Greece	94.4	243.2	467.5	578.8	560.7	129.8	255.8
Ireland	128.8	171.9	87.5	102.2	4,100.4	716.6	29.6
Italy	13,149.1	7,995.5	9,901.4	9,853.5	12,741.9	9,527.5	7,656.1
Netherlands	24,866.4	64,843.8	11,644.5	20,213.6	20,187.9	14,677.5	8,508.0
Portugal	104.0	119.2	46.4	2,364.6	2,589.6	2,551.1	819.0
United Kingdom	8,756.5	9,484.5	24,205.7	9,872.7	14,256.8	9,387.6	19,739.1
Other EU countries	3,828.1	2,677.1	4,612.1	11,402.8	4,400.7	1,954.8	6,325.2
<b>2. Other european countries</b>	<b>51,652.6</b>	<b>22,511.8</b>	<b>20,924.4</b>	<b>39,499.9</b>	<b>53,356.3</b>	<b>41,094.2</b>	<b>33,705.9</b>
Switzerland	11,439.7	2,099.7	4,537.5	3,044.6	2,344.8	1,373.5	2,198.1
Chek Republic		7,984.4	6,004.8	13,241.5	11,289.0	6,667.7	8,795.4
Russia	24,821.2	8,745.4	8,941.6	22,972.7	37,830.3	32,291.3	19,405.1
Romania	259.5	253.6	217.4	28.4	2.0	2.0	-
Other European Countries	15,132.1	3,428.7	1,223.1	212.7	1,890.2	759.7	3,307.2
<b>II. ASIA</b>	<b>545,064.2</b>	<b>510,261.4</b>	<b>473,921.6</b>	<b>647,243.9</b>	<b>780,541.9</b>	<b>580,230.4</b>	<b>610,428.7</b>
Saudi Arabia	117,795.7	60,530.1	30,246.6	112,073.2	242,634.2	184,401.8	175,438.1
Bangladesh	202.5	295.1	431.0	876.4	916.2	714.3	1,158.0
North Korea	726.4	82.7	71.1	2,337.8	118.6	109.3	1,082.1
South Korea	1,502.6	3,782.7	3,192.4	5,873.7	4,845.6	4,340.8	2,486.7
United Arab Emirates		62,003.0	69,238.0	87,849.7	124,525.7	105,557.1	83,680.7
Hong Kong	4,919.4	12,545.5	1,845.2	5,892.6	27,088.0	26,424.0	3,018.8
Iran	255.3		0.1	423.4	397.7	397.7	36.0
Japan	30,549.8	31,377.0	31,972.5	47,490.0	54,612.4	37,763.5	39,117.7
Pakistan	676.4	3,713.2	3,197.8	7,513.2	9,755.7	8,923.1	6,859.6
People's Republic of China	150,514.6	151,757.3	171,009.3	184,059.6	183,503.6	122,445.3	186,229.4
Taiwan	738.5	119.9	123.8	646.3	1,302.6	931.5	147.1
India	128,699.9	115,200.1	142,297.9	170,567.6	99,781.1	64,241.1	81,080.4
Other Asian Countries	108,483.2	68,854.8	20,296.0	21,640.4	31,060.3	23,980.8	30,094.0
<b>III. AFRICA</b>	<b>355,233.0</b>	<b>310,810.9</b>	<b>318,102.5</b>	<b>370,928.3</b>	<b>348,030.1</b>	<b>258,092.8</b>	<b>347,082.9</b>
South Africa	44,379.1	37,594.2	12,606.7	15,349.0	16,817.5	10,866.7	24,310.6
Djibouti	...	20.1	21.6	15.0	4.5	4.5	3.5
Kenya	82,114.3	74,925.5	78,657.8	73,559.2	69,955.9	52,134.0	67,897.2
Uganda	56,282.7	64,790.5	74,547.8	73,306.2	72,669.7	53,501.3	53,112.0
D.R.C. (1)	6,656.2	5,424.3	6,217.1	1,640.2	6,989.5	5,967.9	2,094.6
Rwanda	14,452.8	11,577.0	18,636.5	12,656.0	8,101.8	6,179.2	15,501.4
Tanzania	101,698.2	84,488.9	84,854.5	101,589.8	88,799.9	66,975.9	80,153.1
Zambia	15,431.3	11,319.9	26,650.0	51,889.8	45,203.6	32,878.9	59,519.2
Zimbabwe	283.1	562.0	271.1	9.8	100.2	91.6	96.7
Other African Countries	33,935.4	20,108.5	15,639.3	40,913.3	39,387.5	29,492.9	44,394.6
<b>IV. AMERICA</b>	<b>27,069.6</b>	<b>24,781.0</b>	<b>19,161.7</b>	<b>46,621.1</b>	<b>24,459.0</b>	<b>18,105.6</b>	<b>28,587.6</b>
United States	16,100.2	16,721.1	15,263.1	33,371.7	17,066.4	13,030.9	22,288.3
Canada	7,681.0	6,403.7	2,635.7	4,970.2	4,619.3	3,196.7	5,091.2
Other American Countries	3,288.4	1,656.1	1,262.9	8,279.2	2,773.3	1,878.0	1,208.0
<b>V. OCEANIA</b>	<b>2,545.1</b>	<b>1,713.9</b>	<b>994.0</b>	<b>587.2</b>	<b>1,062.4</b>	<b>568.5</b>	<b>467.0</b>
Australia	2,497.2	1,601.9	863.0	549.5	1,038.2	548.4	402.3
Other countries of Oceania	47.9	112.1	131.0	37.8	24.2	20.0	64.7
<b>VI. UNSPECIFIED COUNTRIES</b>	<b>0.4</b>	<b>-</b>	<b>3.8</b>	<b>0.1</b>	<b>-</b>	<b>-</b>	<b>39.9</b>
<b>TOTAL</b>	<b>1,189,005.7</b>	<b>1,133,893.1</b>	<b>1,019,595.6</b>	<b>1,307,187.7</b>	<b>1,414,662.1</b>	<b>1,052,550.4</b>	<b>1,202,221.8</b>

(1) : Democratic Republic of Congo

Source : OBR

IMPORTS BY COUNTRY OF ORIGIN (in T)								IV.6
Period Countries	2014	2015	2016	2017	2018	2018 Jan-September	2019 Jan-September	
<b>I. EUROPE</b>	<b>99,466</b>	<b>70,201</b>	<b>107,263</b>	<b>109,324</b>	<b>134,943</b>	<b>103,249</b>		<b>113,876</b>
<b>1. European Union</b>	<b>39,706</b>	<b>41,869</b>	<b>83,074</b>	<b>47,834</b>	<b>47,274</b>	<b>30,844</b>		<b>68,959</b>
Germany	2,975	2,927	10,312	11,388	5,359	4,632		40,211
Belgium	9,143	13,940	12,060	12,057	14,338	8,202		11,161
Denmark	645	548	995	940	1,297	1,104		572
Spain	133	264	98	124	222	144		172
France	8,130	9,441	7,651	7,853	7,223	5,800		3,289
Greece	5	58	60	105	57	23		30
Ireland	38	57	1	20	3,063	385		18
Italy	8,073	4,714	5,549	5,271	5,390	3,746		2,034
Netherlands	4,897	5,688	1,605	2,335	2,913	1,899		1,338
Portugal	8	7	30	2,358	2,572	2,571		832
United Kingdom	5,237	3,806	37,060	4,243	2,892	1,882		6,190
Other EU countries	422	420	7,653	1,141	1,948	455		3,112
<b>2. Other european countries</b>	<b>59,760</b>	<b>28,331</b>	<b>24,189</b>	<b>61,490</b>	<b>87,669</b>	<b>72,405</b>		<b>44,917</b>
Switzerland	3,759	455	1,475	1,569	58	41		94
Chek Republic		6,081	5,044	11,302	8,347	5,039		6,612
Russia	42,641	15,600	17,038	48,517	77,933	67,016		37,874
Romania	23	14	2	0.2	0.01	0		-
Other European Countries	13,337	6,181	630	102	1,331	310		338
<b>II. ASIA</b>	<b>249,362</b>	<b>231,055</b>	<b>250,150</b>	<b>320,416</b>	<b>417,495</b>	<b>326,214</b>		<b>295,456</b>
Saudi Arabia	61,231	42,396	26,205	94,356	201,137	156,029		138,895
Bangladesh	66	66	75	219	260	216		260
North Korea	99	5	41	88	46	44		247
South Korea	331	494	435	406	592	455		282
United Arab Emirates		63,644	53,020	48,476	81,123	70,946		45,749
Hong Kong	124	170	273	2,778	104	75		170
Iran	168		0.1	225	552	552		32
Japan	4,663	4,823	4,626	5,891	13,826	6,057		11,383
Pakistan	500	928	1,314	7,598	5,456	5,059		4,082
People's Republic of China	76,964	56,709	70,212	69,336	63,772	44,815		59,025
Taiwan	109	28	20	446	667	458		25
India	48,067	57,415	88,868	79,847	25,931	21,082		22,514
Other Asian Countries	57,040	4,378	5,061	10,751	24,030	20,426		12,793
<b>III. AFRICA</b>	<b>430,424</b>	<b>316,129</b>	<b>340,885</b>	<b>366,104</b>	<b>410,038</b>	<b>295,000</b>		<b>406,830</b>
South Africa	20,089	17,580	15,293	7,856	6,019	4,147		6,868
Djibouti	-	2	6	12	2	2		0
Kenya	48,253	46,979	48,360	38,887	34,791	24,523		38,585
Uganda	46,747	41,338	51,544	42,883	44,208	29,728		26,486
D.R.C. (1)	11,280	8,914	5,309	921	6,108	5,410		1,716
Rwanda	22,837	22,000	19,130	15,553	6,695	5,402		11,859
Tanzania	255,104	161,612	149,881	163,183	207,470	154,633		146,224
Zambia	13,710	9,861	45,974	85,412	85,916	56,296		152,063
Zimbabwe	76	306	110	0.1	36.1	35		36
Other African Countries	12,328	7,536	5,277	11,396	18,792	14,823		22,993
<b>IV. AMERICA</b>	<b>14,696</b>	<b>12,622</b>	<b>9,722</b>	<b>26,361</b>	<b>13,774</b>	<b>11,497</b>		<b>23,223</b>
United States	2,416	4,283	6,420	8,788	6,188	5,436		18,174
Canada	10,047	7,952	2,905	5,699	4,913	3,397		4,914
Other American Countries	2,233	386	397	11,874	2,673	2,664		135
<b>V. OCEANIA</b>	<b>4,291</b>	<b>2,331</b>	<b>184</b>	<b>309</b>	<b>443</b>	<b>267</b>		<b>241</b>
Australia	4,283	2,297	130	279	360	263		233
Other Oceanian countries	8	34	54	31	83	4		8
<b>VI. UNSPECIFIED COUNTRIES</b>	<b>0.1</b>	<b>-</b>	<b>0.0</b>	<b>0.1</b>	<b>-</b>	<b>-</b>		<b>26</b>
<b>TOTAL</b>	<b>798,239</b>	<b>632,337</b>	<b>708,203</b>	<b>822,514</b>	<b>976,694</b>	<b>736,227</b>		<b>839,651</b>

(1) : Democratic Republic of Congo

Source : OBR

**A. EXPORTS BY STRUCTURE**  
(in BIF millions)

Period	2014	2015	2016	2017	2018	2018 Jan-September	2019 Jan-September
Goods							
<b>PRIMARY COMMODITIES</b>	<b>137,861.1</b>	<b>132,504.3</b>	<b>148,924.4</b>	<b>233,498.0</b>	<b>253,182.4</b>	<b>183,302.7</b>	<b>212,152.8</b>
Raw coffee	84,988.4	62,685.7	74,825.1	63,433.4	72,827.9	40,221.8	51,335.7
Cotton	208.3	91.2	47.2	4.6	12.7	12.7	-
Cattle hides	6,040.5	7,954.3	1,773.5	959.4	2,657.8	1,974.7	1,466.7
Tea	37,513.4	53,630.9	38,250.2	50,068.9	46,407.2	38,320.9	31,629.9
Trude palm oil	8.1	9.1	192.8	394.7	362.7	159.0	7.8
Ore of niobium	4,716.0	3,968.4	4,373.0	11,485.0	21,913.8	20,391.4	11,903.6
Rare earth metals					1,826.4	1,520.5	239.4
Gold			25,265.2	101,494.2	100,775.8	76,210.3	112,374.9
Live animals	6.5	8.4	10.5	0.1	16.5	3.4	-
Live fishes	223.3	279.3	73.1	-	-	-	-
Others	4,156.4	3,877.1	4,113.6	5,657.7	6,381.6	4,487.9	3,194.7
<b>MANUFACTURED PRODUCTS</b>	<b>65,982.5</b>	<b>57,441.3</b>	<b>57,385.1</b>	<b>65,002.1</b>	<b>68,073.0</b>	<b>53,714.3</b>	<b>52,491.2</b>
Lemonades, soft drinks	15.3	26.1	168.7	61.1	373.6	353.5	2.8
Dark green bottles	691.6	490.8	660.0	7,225.3	735.0	609.9	1,908.4
Beers	9,015.7	10,269.7	8,921.8	11,664.9	5,809.1	4,630.1	3,584.1
Cigaretts	6,022.0	9,247.7	8,826.0	11,683.5	6,445.5	4,783.1	5,114.5
Cotton materials	72.7	-	34.4	16.8	120.9	3.4	63.1
Granulated sugar	-	0.05	-	-	300.7	300.6	0.1
Wheat flour	8,196.2	10,086.9	9,355.8	14,008.9	16,095.3	12,098.3	13,614.2
Maize flour	16.7	19.8	15.7	23.5	6.3	0.5	1.0
Portland Cement	27.0	14.2	542.8	4.6	391.5	264.2	16.9
Household soaps	12,254.9	10,637.4	7,053.9	2,059.9	2,034.9	1,514.6	1,211.5
Kerosene					9,452.2	6,947.8	6,871.8
Gas oil					1,103.5	780.0	-
Others (1)	29,670.5	16,648.6	21,805.9	18,253.7	25,204.4	21,428.2	20,102.8
<b>TOTAL</b>	<b>203,843.6</b>	<b>189,945.6</b>	<b>206,309.5</b>	<b>298,500.1</b>	<b>321,255.4</b>	<b>237,017.0</b>	<b>264,644.0</b>

**B. EXPORTS BY STRUCTURE**  
(net weight in Tons )

Period	2014	2015	2016	2017	2018	2018 Jan-September	2019 Jan-September
Goods							
<b>PRIMARY COMMODITIES</b>	<b>35,519</b>	<b>38,606</b>	<b>37,990</b>	<b>42,313</b>	<b>40,320</b>	<b>24,318</b>	<b>30,648</b>
Raw coffee	15,159	13,657	16,646	13,328	16,899	8,889	17,595
Cotton	58	33	20	18	29	29	-
Cattle hides	1,213	3,486	971	838	1,157	889	601
Tea	11,021	11,145	10,873	10,421	10,525	8,477	8,054
Trude palm oil	11	12	72	42	101	35	2
Ore of niobium	117	148	123	372	592	527	448
Rare earth metals			0.4	2	425	325	75
Gold					2	1	1
Live animals	2	6	13	0.06	4.46	0	-
Live fishes	7	8	6	-	-	-	-
Others	7,931	10,110	9,267	17,294	10,585	5,145	3,871
<b>MANUFACTURED PRODUCTS</b>	<b>47,306</b>	<b>47,151</b>	<b>46,624</b>	<b>50,812</b>	<b>62,898</b>	<b>51,674</b>	<b>45,566</b>
Lemonades, soft drinks	33	61	164	59	450	434	2
Dark green bottles	421	447	391	2,969	366	319	2,702
Beers	12,490	13,432	11,672	16,825	5,495	4,409	4,793
Cigaretts	557	892	818	1,175	490	350	422
Cotton materials	32	-	7	3	56	2	23
Granulated sugar	-	0.1	-	5	201	200	0
Wheat flour	6,654	8,925	9,578	15,876	16,069	11,821	13,806
Maize flour	27	49	34	31	3	1	0
Portland Cement	141	23	1,561	9	961	687	54
Household soaps	7,453	8,347	5,097	1,988	1,752	1,202	1,232
Kerosene					3,730	2,710	2,558
Gas oil					616	365	-
Others (1)	19,498	14,975	17,302	11,871	32,709	29,174	19,973
<b>TOTAL</b>	<b>82,825</b>	<b>85,758</b>	<b>84,614</b>	<b>93,125</b>	<b>103,218</b>	<b>75,992</b>	<b>76,215</b>

Sources : OBR, OTB and Interpetrol energy SA

(1) : Excluding personal effects

A. EXPORTS BY MAIN ITEMS (in BIF millions)								IV.8
HS codes	Period	2014	2015	2016	2017	2018	2018 Jan-September	2019 Jan-September
01	Live animals	6.5	8.4	10.5	0.1	16.5	3.4	-
030110	Ornamental live fish	263.6	246.1	133.7	-	-	-	-
06	Live plants	38.0	30.9	58.7	33.9	33.1	29.9	44.0
07	Vegetables	742.0	523.3	169.8	165.5	5.2	2.8	1.5
08	Fruits	459.7	399.7	599.3	446.5	1,049.0	492.3	355.4
09011110	Raw coffee	84,988.4	62,685.5	74,825.1	63,433.4	72,827.9	40,221.8	51,335.7
090220	Tea	37,513.4	53,630.9	38,250.2	50,068.9	46,407.2	38,320.9	31,629.9
0904	Chili pepper	-	-	0.1	0.3	0.01	-	-
1006	Rice	1.9	19.5	0.3	-	-	-	0.1
1101	Wheat flour	8,196.2	10,086.9	9,355.8	14,008.9	16,095.3	12,098.3	13,614.2
1102	Maize flour	16.7	19.8	15.7	23.5	6.3	0.5	1.0
12119010	Cinchona barks	154.4	79.9	331.1	85.0	0.4	0.4	-
1511-1513	Vegetable oils	8.1	9.1	192.8	394.7	369.0	165.3	215.2
1701	Granulated sugar	-	0.0	-	0.1	300.7	300.6	0.1
2202	Lemonades, soft drinks	15.3	25.2	168.7	61.1	38.7	18.6	41.8
2203	Beers	9,015.7	10,269.7	8,921.8	11,664.9	5,809.1	4,630.1	3,584.1
2401	Unmanufactured tobacco leaf	19.0	-	2.8	-	-	-	-
240220	Cigarettes	6,022.0	9,247.7	8,826.0	11,683.5	7,430.2	5,767.8	5,114.5
25 et 26	Ores	5,453.1	4,324.7	5,963.0	12,376.8	25,214.2	22,522.8	14,712.0
252329	Portland Cement	27.0	14.2	542.8	4.6	391.5	264.2	16.9
27101921	Kerozene	-	-	-	-	9,452.2	6,947.8	6,871.8
27101931	Gas oil	-	-	-	-	1,103.5	780.0	-
3401	Household soaps	12,254.9	10,647.2	7,053.9	2,059.9	2,034.9	1,514.6	1,211.5
4101-4103	Cattle hides	6,040.5	7,848.4	1,773.5	959.4	2,657.8	1,974.7	1,466.7
44	Wood and wood products	26.6	334.9	164.9	18.6	8.3	7.7	24.5
5201-03	Cotton	208.3	91.2	70.4	4.6	12.7	12.7	-
5208-12	Cotton materials	72.7	-	34.4	16.8	120.6	3.0	63.1
701090	Bottles	691.6	490.8	660.0	7,225.3	483.3	358.1	1,908.4
71081200	Gold	-	-	25,265.2	101,494.3	100,775.8	76,210.3	112,374.9
73	Articles of metals	717.6	478.6	316.6	484.3	350.9	344.8	77.2
	Other items	30,890.4	18,433.1	22,602.3	21,785.4	28,260.9	24,023.3	19,979.4
	<b>TOTAL</b>	<b>203,843.6</b>	<b>189,945.6</b>	<b>206,309.5</b>	<b>298,500.1</b>	<b>321,255.4</b>	<b>237,017.0</b>	<b>264,644.0</b>
B. EXPORTS BY PRINCIPAL ITEMS (net weight in Tons )								
01	Live animals	2	6	13	0.1	4.5	0	-
030110	Ornamental live fish	7	7	3	-	-	-	-
06	Live plants	36	23	50	47	67	64	39
07	Vegetables	710	1,225	543	273	41	37	3
08	Fruits	1,929	2,274	2,526	5,344	4,592	2,470	1,826
09011110	Raw coffee	15,159	13,657	16,646	13,328	17,571	9,561	17,595
090220	Tea	11,021	11,145	10,873	10,421	10,502	8,446	8,054
0904	Chili pepper	-	-	0.3	1.7	0.0	-	-
1006	Rice	2	174	0.2	-	-	-	0
1101	Wheat flour	6,654	8,925	9,578	15,876	17,728	13,480	13,806
1102	Maize flour	27	49	34	31	3	1	0
12119010	Cinchona barks	46	23	100	24	0.1	0	-
1511-512	Vegetable oils	11	12	72	42	132	67	284
1701	Granulated sugar	-	0.1	-	5	202	202	0
2202	Lemonades, soft drinks	33	61	164	59	34	18	23
2203	Beers	12,490	13,432	11,672	16,728	6,166	5,080	4,793
2401	Unmanufactured tobacco leaf	52	-	36	-	-	-	-
240220	Cigarettes	557	892	818	1,259	633	493	422
25-26	Ores	134	249	333	597	1,161	789	919
252329	Portland Cement	141	23	1,561	9	961	687	54
27101921	Kerozene	-	-	-	-	3,771	2,750	2,558
27101931	Gas oil	-	-	-	-	827	576	-
3401	Household soaps	7,453	8,359	5,097	1,988	1,983	1,433	1,232
4101-4103	Cattle hides	1,213	3,467	971	838	1,289	1,021	601
44	Wood and wood products	96	323	1,339	397	3	3	30
5201-03	Cotton	58	33	30	18	29	29	-
5208-12	Cotton materials	32	-	7	3	54	0	23
701090	Bottles	421	447	391	2,969	720	673	2,702
71081200	Gold	-	-	0.40	1.74	1.90	1	1
73	Articles of metals	139	66	59	220	198	190	135
	Other items (1)	24,401	20,886	21,698	22,646	34,545	27,921	21,111
	<b>TOTAL</b>	<b>82,825</b>	<b>85,758</b>	<b>84,614</b>	<b>93,125</b>	<b>103,218</b>	<b>75,992</b>	<b>76,215</b>
<b>Sources : OBR, OTB and Interpetrol energy SA</b>								
(1) : Excluding personal effects								

Exports by country of destination (in BIF millions)							IV.9.1
Country	Period	2015	2016	2017	2018	2018 Jan-September	2019 Jan-September
<b>I. EUROPE</b>		<b>59,620.1</b>	<b>71,616.3</b>	<b>56,664.0</b>	<b>67,637.7</b>	<b>41,583.0</b>	<b>41,646.3</b>
<b>1. European Union</b>		<b>23,788.8</b>	<b>35,267.8</b>	<b>39,882.6</b>	<b>49,755.9</b>	<b>31,182.9</b>	<b>24,426.1</b>
Germany		2,395.4	11,992.6	15,268.5	13,480.9	4,931.3	9,926.6
Belgium		7,616.4	12,053.1	14,002.2	21,662.8	15,876.1	6,999.9
Denmark		8.6	89.2	1.0	7.6	0.7	12.0
Spain		-	56.8	8.9	50.1	50.1	-
France		1,173.6	1,527.9	832.6	1,599.0	859.9	722.0
Greece		-	14.9	-	5.3	-	-
Ireland		-	-	-	-	-	1.3
Italy		2,164.1	937.6	446.5	1,941.5	1,311.0	1,299.8
Netherlands		678.4	719.7	398.1	2,512.4	1,976.7	211.3
Portugal		-	-	-	-	-	-
United Kingdom		8,963.5	7,663.1	8,461.6	8,146.3	6,035.8	5,155.7
Other EU countries		788.8	212.9	463.3	350.1	141.3	97.5
<b>2. Other european countries</b>		<b>35,831.3</b>	<b>36,348.5</b>	<b>16,781.4</b>	<b>17,881.7</b>	<b>10,400.0</b>	<b>17,220.2</b>
Switzerland		35,825.8	36,348.5	15,282.7	16,884.4	9,922.7	16,057.1
Russia		-	-	309.7	594.0	96.6	18.5
Romania		-	-	675.0	-	-	-
Other European Countries		5.5	-	514.0	403.3	380.8	1,144.6
<b>II. ASIA</b>		<b>49,074.3</b>	<b>55,928.4</b>	<b>146,919.9</b>	<b>161,199.0</b>	<b>124,601.2</b>	<b>153,857.6</b>
Saudi Arabia		-	-	34.2	21.3	21.3	-
Bangladesh		-	87.7	-	2.7	2.7	-
North Korea		154.7	136.9	-	-	-	78.5
South Korea		188.4	114.3	80.7	754.0	734.8	6.4
Hong Kong		735.2	14.4	9.4	17.9	-	-
United Arab Emirates		1,289.2	26,550.4	104,119.4	109,306.1	84,428.6	114,401.2
Iran		-	-	-	-	-	-
Japan		675.3	204.4	318.1	295.2	0.6	14.2
Pakistan		26,815.5	19,125.2	24,347.8	23,440.7	19,376.1	16,471.8
People's Republic of China		3,202.5	1,844.1	3,859.4	9,935.1	7,934.6	7,361.9
Taiwan		135.9	44.8	-	166.7	166.7	158.3
India		249.7	131.9	505.8	866.9	427.9	587.6
Other Asian Countries		15,627.8	7,674.3	13,645.1	16,392.3	11,507.8	14,777.7
<b>III. AFRICA</b>		<b>78,464.3</b>	<b>73,902.6</b>	<b>90,472.1</b>	<b>87,828.9</b>	<b>68,440.0</b>	<b>66,904.3</b>
South Africa		46.6	267.4	124.0	291.3	101.8	249.3
Djibouti		-	-	-	-	-	10.1
Egypt		13,407.7	9,562.6	12,286.4	11,543.7	9,511.3	8,375.0
Kenya		3,732.1	4,144.3	6,298.6	7,486.3	6,089.5	3,848.7
Uganda		6,519.5	6,364.9	7,225.4	7,906.9	6,123.3	8,542.1
D.R.C. (1)		36,665.3	34,624.8	46,792.1	33,711.0	26,517.2	24,674.7
Rwanda		8,965.1	8,253.3	4,714.2	9,693.6	8,789.8	4,426.5
Tanzania		3,211.5	2,058.1	2,242.5	4,492.1	2,971.8	2,996.8
Zambia		456.2	1,317.4	2,029.5	2,017.1	1,616.0	1,459.0
Zimbabwe		0.4	-	0.02	495.58	495.6	2.5
Other African Countries		5,459.9	7,309.8	8,759.4	10,191.3	6,223.5	12,319.5
<b>IV. AMERICA</b>		<b>2,561.3</b>	<b>4,345.4</b>	<b>4,270.3</b>	<b>4,305.7</b>	<b>2,392.7</b>	<b>2,079.1</b>
United States		2,162.1	3,945.9	3,698.1	3,636.4	1,925.1	1,681.0
Canada		396.6	367.3	566.6	587.2	398.6	392.4
Other American Countries		2.6	32.3	5.6	82.1	69.0	5.7
<b>V. OCEANIA</b>		<b>225.7</b>	<b>516.9</b>	<b>173.9</b>	<b>284.1</b>	-	<b>156.8</b>
Australia		225.7	263.3	173.9	219.0	-	-
Other countries of Oceania		-	253.6	-	65.1	-	156.8
<b>VI. UNSPECIFIED COUNTRIES</b>		-	-	-	<b>0.1</b>	<b>0.1</b>	-
<b>TOTAL</b>		<b>189,945.7</b>	<b>206,309.6</b>	<b>298,500.1</b>	<b>321,255.4</b>	<b>237,017.0</b>	<b>264,644.0</b>

Sources : OBR, OTB and Interpetrol energy SA

(1) : Democratic Republic of Congo

Exports by country of destination (in T)						
Period Countries	2015	2016	2017	2018	2018 Jan-September	2019 Jan-September
<b>I. EUROPE</b>	<b>11,962</b>	<b>14,825</b>	<b>10,367</b>	<b>12,798</b>	<b>6,943</b>	<b>10,789</b>
1. European Union	4,482	7,359	6,499	8,940	4,762	6,278
Germany	776	2,331	2,740	3,188	1,018	2,613
Belgium	1,489	2,437	1,723	2,856	1,654	1,968
Denmark	0.5	19	0.2	1.5	0	3
Spain	38	10	1	5	5	-
France	62	275	192	322	205	174
Greece	-	0.4	-	0.1	-	-
Ireland	19	-	-	-	-	0
Italy	183	200	99	303	235	157
Netherlands	46	113	34	428	296	47
Portugal	184	-	-	-	-	-
United Kingdom	1,635	1,936	1,651	1,768	1,319	1,278
Other EU countries	49	38	58	68	30	39
2. Other european countries	7,481	7,466	3,868	3,859	2,181	4,510
Switzerland	7,477	7,466	3,689	3,563	2,104	4,304
Russia	-	-	58	212	20	1
Romania	-	-	1	-	-	-
Other European Countries	4	-	121	83	57	205
<b>II. ASIA</b>	<b>13,633</b>	<b>11,829</b>	<b>9,935</b>	<b>13,846</b>	<b>9,801</b>	<b>13,539</b>
Saudi Arabia	-	-	19	1.1	1	-
Bangladesh	-	90	-	1	1	-
North Korea	19	16	-	-	-	13
South Korea	9	5	1	27	27	1
Hong Kong	13	0.3	0.3	1.7	-	-
United Arab Emirates	3,602	3,320	1,062	804	638	807
Iran	-	-	-	-	-	-
Japan	57	41	27	30	1	3
Pakistan	5,572	5,437	5,061	5,306	4,339	4,291
People's Republic of China	1,022	509	687	2,199	1,771	892
Taiwan	19	8	-	15	15	25
India	313	26	383	861	707	824
Other Asian Countries	3,006	2,377	2,694	4,601	2,300	6,683
<b>III. AFRICA</b>	<b>59,759</b>	<b>57,499</b>	<b>72,364</b>	<b>75,820</b>	<b>58,846</b>	<b>51,604</b>
South Africa	5	64	25	103	49	75
Djibouti	-	-	-	-	-	4
Egypt	2,786	2,718	2,536	2,583	2,099	2,197
Kenya	1,802	2,141	7,732	8,949	8,007	7,330
Uganda	6,990	6,614	9,119	13,532	10,742	7,340
D.R.C. (1)	29,150	30,974	40,179	33,790	27,181	23,274
Rwanda	9,460	6,775	3,655	3,602	2,668	2,083
Tanzania	8,885	7,385	7,889	11,090	6,751	7,494
Zambia	46	124	181	183	149	122
Zimbabwe	4	-	0.1	4.5	5	0
Other African Countries	631	701	1,047	1,984	1,196	1,686
<b>IV. AMERICA</b>	<b>371</b>	<b>397</b>	<b>458</b>	<b>702</b>	<b>402</b>	<b>251</b>
United States	294	322	389	565	311	163
Canada	77	68	66	116	75	87
Other American Countries	0.5	7	3	21	16	1
<b>V. OCEANIA</b>	<b>32</b>	<b>63</b>	<b>1</b>	<b>52</b>	-	<b>32</b>
Australia	32	28	1	38	-	-
Other countries of Oceania	-	35	-	14	-	32
<b>VI. UNSPECIFIED COUNTRIES</b>	-	-	-	<b>0.04</b>	<b>0</b>	-
<b>TOTAL</b>	<b>85,758</b>	<b>84,614</b>	<b>93,125</b>	<b>103,218</b>	<b>75,992</b>	<b>76,215</b>

Sources : OBR, OTB and Engen SA

INTERNATIONAL TRANSACTIONS (in BIF millions)												
Period	INCOME							EXPENSES			BALANCE	
	Exports				Other	Total	Imports			Other expenses	Total	
	Coffee	Tea	Other	Total			Private	Govern.	Total			
2014	59,687.6	19,088.9	15,380.6	94,156.9	822,656.2	916,813.1	568,485.2	62,748.3	728,405.4	352,080.7	1,080,486.1	-163,673.0
2015	50,641.1	25,159.6	8,046.7	85,196.2	725,960.0	810,830.3	537,476.8	23,550.1	606,258.1	352,006.0	958,264.2	-147,433.8
2016	61,127.2	16,576.5	7,136.5	84,840.1	658,915.6	743,755.7	532,595.1	18,226.9	553,878.6	323,988.6	877,867.2	-134,111.5
2017	44,152.9	40,011.4	70,590.4	154,754.7	704,873.2	859,627.9	638,995.8	22,336.5	661,332.3	312,527.4	973,859.7	-87,805.5
2018	59,182.7	43,781.1	97,900.2	200,864.0	886,865.8	1,087,729.9	742,151.3	72,614.8	814,766.1	291,038.0	1,105,804.1	-18,074.2
2016												
2 <sup>nd</sup> Term	14,095.2	4,939.8	943.8	19,978.8	167,056.3	187,035.0	127,607.9	5,206.7	132,814.6	78,500.6	211,315.2	-24,280.1
3 <sup>rd</sup> Term	19,437.3	7,030.4	1,494.9	27,962.6	155,738.8	183,701.5	118,719.1	2,184.8	120,903.9	85,033.3	205,937.2	-22,235.8
4 <sup>th</sup> Term	15,939.6	3,555.6	3,254.6	22,749.7	209,767.5	232,517.3	140,150.4	6,252.4	149,459.5	80,577.9	230,037.3	2,480.0
2017												
1 <sup>st</sup> Term	9,732.1	5,823.1	3,798.2	19,353.4	188,160.0	207,513.4	122,639.8	6,921.5	129,561.4	68,898.4	198,459.8	9,053.6
2 <sup>nd</sup> Term	443.0	11,633.3	3,863.7	15,940.1	212,623.0	228,563.1	186,223.3	3,601.5	189,824.8	75,230.1	265,054.9	-36,491.9
3 <sup>rd</sup> Term	6,307.1	14,606.6	11,674.4	32,588.1	135,150.2	167,738.3	139,417.6	4,058.1	143,475.7	75,085.8	218,561.5	-50,823.2
4 <sup>th</sup> Term	27,670.6	7,948.5	51,254.0	86,873.1	168,940.0	255,813.1	190,751.5	7,755.4	198,470.5	93,313.0	291,783.5	-35,970.4
2018												
1 <sup>st</sup> Term	19,173.4	12,931.9	46,534.3	78,639.6	205,732.6	284,372.3	165,399.9	11,000.6	176,400.5	75,019.2	251,419.7	32,952.6
2 <sup>nd</sup> Term	10,115.3	11,894.6	11,169.4	33,179.3	223,095.5	256,274.8	186,580.4	10,913.5	197,493.9	77,023.8	274,517.6	-18,242.8
3 <sup>rd</sup> Term	8,521.1	12,279.4	9,628.6	30,429.1	215,530.5	245,959.7	183,941.2	42,665.0	226,606.1	68,549.3	295,155.4	-49,195.8
4 <sup>th</sup> Term	21,372.8	6,675.2	30,567.9	58,615.9	242,507.2	301,123.1	206,229.9	8,035.8	214,265.6	70,445.8	284,711.4	16,411.7
2019												
1 <sup>st</sup> Term	25,017.2	9,035.1	15,745.8	49,798.2	236,270.8	286,069.0	191,842.0	17,083.4	208,925.3	81,212.6	290,137.9	-4,068.9
2 <sup>nd</sup> Term	23,432.2	10,266.3	52,665.5	86,364.0	262,772.4	349,136.4	183,120.0	18,264.0	201,384.0	86,760.6	288,144.6	60,991.7
2016												
September	7,695.1	2,027.9	290.2	10,013.1	61,274.5	71,287.7	31,466.9	1,193.9	32,660.8	25,325.9	57,986.7	13,300.9
October	5,637.3	1,908.6	1,337.4	8,883.3	66,888.5	75,771.7	52,329.6	331.0	52,660.7	25,032.6	77,693.3	-1,921.6
November	5,879.8	930.4	530.3	7,340.5	67,805.0	75,145.6	28,078.2	1,414.5	32,549.4	24,451.1	57,000.5	18,145.1
December	4,422.5	716.5	1,387.0	6,525.9	75,074.0	81,600.0	59,742.6	4,506.8	64,249.3	31,094.1	95,343.5	-13,743.5
2017												
January	5,452.0	2,125.1	1,833.2	9,410.2	52,300.3	61,710.5	20,721.4	2,935.4	23,656.8	15,836.3	39,493.1	22,217.4
February	2,616.6	1,048.1	326.5	3,991.2	79,300.6	83,291.9	42,726.9	1,768.6	44,495.5	26,839.0	71,334.6	11,957.3
March	1,663.5	2,649.9	1,638.5	5,952.0	56,559.1	62,511.1	59,191.6	2,217.5	61,409.1	26,223.1	87,632.1	-25,121.1
April	292.5	3,658.5	890.1	4,841.1	49,899.9	54,741.0	40,920.9	1,743.5	42,666.2	20,432.4	63,098.5	-8,357.6
May	74.5	3,659.1	597.4	4,331.1	91,696.5	96,027.5	57,750.8	1,466.1	59,216.8	26,572.9	85,789.7	10,237.8
June	76.0	4,315.6	2,376.3	6,767.9	71,026.7	77,794.6	87,551.7	390.1	87,941.8	28,224.8	116,166.6	-38,372.1
July	510.6	4,222.2	3,088.8	7,821.6	42,590.3	50,411.9	52,478.7	660.2	53,138.9	28,778.2	81,917.0	-31,505.1
August	789.3	5,403.8	1,810.7	8,003.7	47,537.5	55,541.2	44,024.6	1,664.1	45,688.7	28,269.5	73,958.2	-18,417.0
September	5,007.3	4,980.6	6,774.9	16,762.8	45,022.4	61,785.2	42,914.3	1,733.8	44,648.1	18,038.2	62,686.3	-901.0
October	9,460.8	3,076.1	43,407.7	55,944.6	55,717.6	111,662.2	81,698.3	1,265.6	82,963.8	32,819.6	115,583.4	-3,921.2
November	6,694.0	2,444.5	3,889.7	13,028.1	56,001.0	69,029.1	67,060.7	1,686.2	68,746.9	27,165.1	95,912.0	-26,882.9
December	11,515.9	2,427.9	3,956.6	17,900.4	57,221.3	75,121.8	41,956.2	4,803.6	46,759.3	33,528.3	80,288.0	-5,166.3
2018												
January	7,664.4	3,749.9	4,798.8	16,213.1	47,824.5	64,037.5	58,364.7	6,947.1	65,311.8	20,942.1	86,253.9	-22,216.4
February	6,151.6	4,214.2	40,927.3	51,293.1	93,628.6	144,921.8	55,336.6	559.8	55,896.4	24,008.7	79,905.0	65,016.7
March	5,357.5	4,967.8	808.2	11,133.4	64,279.6	75,413.0	51,698.6	3,493.7	55,192.3	30,068.5	85,260.7	-9,847.8
April	5,388.1	3,420.5	5,161.9	13,970.5	59,297.9	73,250.4	62,966.6	3,967.7	66,934.3	30,810.0	97,744.3	-24,493.9
May	1,023.6	4,805.9	2,114.8	7,944.4	60,669.8	68,614.2	49,786.3	1,631.5	51,417.8	19,804.7	71,222.5	-2,608.4
June	3,703.6	3,668.1	3,892.7	11,264.4	103,145.8	114,410.2	73,827.5	5,314.3	79,141.8	26,409.0	105,550.8	8,859.4
July	1,445.0	5,811.0	3,938.9	11,195.0	89,567.9	100,762.9	73,904.1	16,334.6	90,238.7	20,455.7	110,694.5	-9,931.6
August	3,699.2	3,772.9	3,208.4	10,680.5	58,582.5	69,263.0	44,374.9	24,316.0	68,690.9	24,692.5	93,383.4	-24,120.4
September	3,376.9	2,695.5	2,481.2	8,553.6	67,380.2	75,933.8	65,662.2	2,014.3	67,676.5	23,401.0	91,077.5	-15,143.8
October	7,235.1	2,335.8	22,485.2	32,056.1	60,090.9	92,146.9	59,078.6	1,619.4	60,697.9	21,368.3	82,066.2	10,080.7
November	6,856.2	3,127.1	4,892.3	14,875.5	93,117.0	107,992.6	73,340.1	1,816.4	75,156.6	31,637.4	106,794.0	1,198.6
December	7,281.5	1,212.4	3,190.4	11,684.3	89,299.3	100,983.6	73,811.1	4,600.0	78,411.1	17,440.1	95,851.2	5,132.4
2019												
January	8,894.9	3,396.3	6,009.6	18,300.9	79,583.9	97,884.8	50,916.4	3,856.8	54,773.2	28,533.0	83,306.2	14,578.6
February	8,340.9	2,911.0	3,947.9	15,199.8	88,185.2	103,385.0	66,634.8	8,755.7	75,390.5	31,710.5	107,101.0	-3,715.9
March	7,781.4	2,727.8	5,788.3	16,297.5	68,501.7	84,799.2	74,290.8	4,470.9	78,761.7	20,969.1	99,730.8	-14,931.6
April	7,082.9	4,138.1	6,116.4	17,337.4	68,785.5	86,122.9	59,945.1	8,477.1	68,422.2	23,405.2	91,827.4	-5,704.5
May	12,866.2	2,736.0	40,615.8	56,218.1	108,813.8	165,031.8	56,926.1	2,116.0	59,042.1	28,321.3	87,363.4	77,668.4
June	3,483.1	3,392.2	5,933.3	12,808.5	85,173.1	97,981.6	66,248.8	7,670.9	73,919.7	35,034.1	108,953.8	-10,972.1
July	6,779.9	2,803.1	5,251.2	14,834.1	78,636.5	93,470.6	62,580.9	4,955.6	67,536.5	25,987.1	93,523.6	-53.0
August	5,172.9	3,416.3	6,421.3	15,010.5	86,417.1	101,427.6	91,128.4	9,652.0	100,780.3	22,775.8	123,556.1	-22,128.6
September	2,541.8	2,632.9	45,675.8	50,850.6	80,770.8	131,621.3	90,037.1	5,888.1	95,925.2	25,756.8	121,682.0	9,939.3

Sources : BRB and commercial Banks

BALANCE OF INTERNATIONAL TRANSACTIONS (in BIF millions)							IV.11
Structure	Period	2014	2015	2016	2017	2018 Jan-september	2019 Jan-september
<b>I. CURRENT ACCOUNT</b>		<b>-368,538.9</b>	<b>-233,496.9</b>	<b>-259,542.0</b>	<b>-228,121.4</b>	<b>-245,787.8</b>	<b>-212,604.1</b>
<b>A. Goods</b>		<b>-634,248.6</b>	<b>-521,061.9</b>	<b>-464,107.1</b>	<b>-511,701.0</b>	<b>-613,902.1</b>	<b>-458,260.5</b>
1. Export		94,156.9	85,196.2	84,949.6	154,754.7	200,864.0	142,248.1
2. Import		728,405.4	606,258.1	549,056.7	666,455.7	814,766.1	600,508.6
<b>B. SERVICES</b>		<b>-151,617.4</b>	<b>-145,814.7</b>	<b>-123,738.3</b>	<b>-120,645.2</b>	<b>-32,216.1</b>	<b>-14,287.0</b>
1. Goods exported or imported for processing		0.0	0.0	0.0	0.0	0.0	0.0
2. Repair and maintenance of Goods		956.6	0.0	-297.8	132.1	132.1	-30.5
3. Transport		-107,053.0	-98,568.0	-93,201.0	-93,317.1	-93,754.3	-71,621.8
4. Travel		-53,057.1	-42,693.6	-42,703.3	-35,535.3	-33,639.5	-25,677.7
5. Telecommunications, computer and information		4,648.6	551.6	-2,024.7	-8,405.2	-7,861.6	-3,696.9
6. Building		6,771.7	2,752.8	651.3	-2,131.1	505.0	368.8
7. Insurance and pension		-3,267.2	-1,771.1	-1,540.3	-2,549.7	-678.6	-687.6
8. financial services		-1,969.4	-12,291.6	-4,186.1	-2,918.4	-2,535.4	-2,276.4
9. Use fees Intellectual Property		-243.0	5.6	-249.3	-9.5	-2.4	-2.4
10. Personal, cultural and recreational services		-2,645.0	-800.3	-5.3	-46.1	15.0	16.5
11. Provided or received services by government		29,555.2	25,072.5	36,010.8	40,174.3	119,879.3	98,271.0
12. Other services to enterprises		-24,358.3	-19,029.2	-16,490.4	-15,609.3	-14,275.7	-9,112.5
<b>C. PRIMARY INCOMES</b>		<b>-15,732.9</b>	<b>-3,175.7</b>	<b>-3,145.6</b>	<b>329.9</b>	<b>10,379.0</b>	<b>5,496.0</b>
1. Salary		9,086.2	13,488.1	10,966.0	15,006.0	20,588.9	14,632.9
2. Investments income		-25,281.6	-17,194.5	-14,170.0	-14,420.3	-10,191.4	-9,136.9
3. Other primary incomes		462.4	530.7	58.4	-255.8	-18.5	0.0
<b>D. SECONDARY INCOMES</b>		<b>433,059.9</b>	<b>436,555.4</b>	<b>331,449.0</b>	<b>403,894.9</b>	<b>389,951.4</b>	<b>254,447.3</b>
1. Gouvernement		163,380.9	175,234.8	40,534.6	65,195.0	0.4	0.4
2. Other sectors		269,679.0	261,320.6	290,914.4	338,699.9	389,951.0	254,446.9
<b>II. CAPITAL AND FINANCIAL ACCOUNTS</b>		<b>204,866.1</b>	<b>86,063.2</b>	<b>125,430.6</b>	<b>114,517.4</b>	<b>231,046.4</b>	<b>160,563.3</b>
<b>A. CAPITAL ACCOUNT</b>		<b>126,554.8</b>	<b>87,339.9</b>	<b>116,582.9</b>	<b>133,637.6</b>	<b>211,043.6</b>	<b>143,022.7</b>
1. Capital transfer		126,554.8	87,339.9	116,582.9	133,637.6	211,043.6	143,022.7
1.1. Gouvernement		128,098.9	87,639.3	116,948.3	134,310.6	211,207.0	143,279.5
- Debt forgiveness		0.0	0.0	0.0	0.0	0.0	0.0
- Other transfert		128,098.9	87,639.3	116,948.3	134,310.6	211,207.0	160,834.5
1.2. Other sectors		-1,544.1	-299.4	-365.4	-673.1	-163.4	-256.9
2. Acquisitions and disposals of non-financial and non-produced assets		0.0	0.0	0.0	0.0	0.0	0.0
<b>B. FINANCIAL ACCOUNT</b>		<b>78,311.3</b>	<b>-1,276.7</b>	<b>8,847.7</b>	<b>-19,120.1</b>	<b>20,002.7</b>	<b>17,540.6</b>
1. Direct Investments		72,746.3	11,330.7	31.5	530.0	1,753.9	0.0
- Outward		42.3	239.2	60.3	17.2	0.0	0.0
- Inward		72,788.6	11,570.0	91.8	547.2	1,753.9	0.0
2. Portfolio investment		0.0	0.0	0.0	0.0	0.0	-188.1
- Assets		0.0	0.0	0.0	0.0	0.0	188.1
- Liabilities		0.0	0.0	0.0	0.0	0.0	0.0
3. Financial Derivatives and employee stock options		0.0	0.0	0.0	0.0	0.0	0.0
4. Other investments		5,565.0	-12,607.4	8,816.3	-19,650.2	18,248.8	17,540.6
- Assets		6,855.0	35,693.8	18,412.8	25,483.9	20,004.5	18,514.3
- Liabilities		12,420.0	23,086.4	27,229.1	5,833.8	38,253.4	36,054.9
<b>Overall Balance: (I + II)</b>		<b>-163,672.8</b>	<b>-147,433.7</b>	<b>-134,111.4</b>	<b>-113,604.0</b>	<b>-14,741.4</b>	<b>-34,486.0</b>
<b>Source :</b> BRB and Commercial Banks							<b>44,680.5</b>

## **5. MISCELLANEOUS**



TRAFFIC AT PORT OF BUJUMBURA (Thousands of T)				V.1
Period	Entries	Sorties	Total	
2014	126.2	13.8	140.0	
2015	72.4	9.6	82.0	
2016	101.3	7.9	109.2	
2017	176.2	4.2	180.4	
2018	172.5	6.6	179.1	
2016				
3rd Quarter	30.3	2.5	32.7	
4th Quarter	34.2	1.9	36.1	
2017				
1st Quarter	34.7	1.4	36.1	
2nd Quarter	39.2	1.0	40.1	
3rd Quarter	47.4	1.0	48.4	
4th Quarter	54.9	0.8	55.8	
2018				
1st Quarter	36.8	1.0	37.8	
2nd Quarter	44.4	0.9	45.3	
3rd Quarter	43.7	2.3	46.0	
4th Quarter	47.7	2.4	50.0	
2019				
1st Quarter	52.6	1.8	54.4	
2nd Quarter	44.9	2.1	47.0	
3rd Quarter	48.3	1.1	49.5	
2017				
October	18.6	0.4	18.9	
November	18.1	0.3	18.3	
December	18.3	0.2	18.5	
2018				
January	14.3	0.3	14.6	
February	11.0	0.4	11.4	
March	11.5	0.4	11.8	
April	12.6	0.3	12.9	
May	15.8	0.4	16.2	
June	16.0	0.3	16.2	
July	14.2	0.3	14.5	
August	15.2	0.8	16.0	
September	14.3	1.2	15.5	
October	14.5	1.0	15.6	
November	17.6	0.7	18.3	
December	15.6	0.6	16.2	
2019				
January	15.3	0.6	15.9	
February	19.5	0.7	20.2	
March	17.8	0.5	18.3	
April	19.1	1.2	20.3	
May	12.7	0.4	13.1	
June	13.1	0.5	13.6	
July	16.4	0.6	17.0	
August	16.9	0.2	17.1	
September	15.0	0.4	15.4	

Source : GPSB (ex-E.P.B.)

**A. ENTRY OF GOODS AT BUJUMBURA PORT**  
(in T)

Product	Period	2014	2015	2016	2017	2018	2017					2018		2019	
							October	November	December	Jan-Dec	September	Jan-Sept	September	Jan-September	
<b>PRODUCTS OF FOOD INDUSTRIES</b>		19,038	18,383	16,134	23,155	19,099	2,151	788	761	23,155	1,048	14,393	315	<b>10,211</b>	
- Beverages		368	51	20	69	51	-	-	-	69	-	35	-	79	
- malt and hops		-	235	272	0	0	-	-	-	0	-	0	-	0	
- Rice		-	864	81	0	0	-	-	-	0	-	0	313	625	
- Wheat flour and Wheat		8	136	84	151	49	-	-	-	151	4	24	-	46	
- Sugar		12,180	11,702	12,517	21,335	15,457	2,000	500	500	21,335	1,000	12,457	-	9,300	
- Salt		4,739	4,673	2,853	1,141	2,925	70	280	210	1,141	-	1,657	-	0	
- Others		1,743	721	307	460	616	81	8	51	460	44	220	3	159	
<b>PRODUCTS OF CHEMICAL INDUSTRIES</b>		3,257	1	0	1	-	-	-	-	-	-	-	3	<b>135</b>	
- Produits pharmaceutiques		3,257	1	0	1	0	-	-	-	-	-	-	3	126	
- Insecticides and fertilizers		-	-	-	-	-	-	-	-	1	-	-	0	90	
<b>FUEL AND LUBRICANTS</b>		-	4,372	6,159	5,070	7,455	488	861	363	5,070	405	5,433	999	<b>6,390</b>	
- Bulk gasoline		-	0	1,587	965	394	-	-	-	965	-	394	-	0	
- Pétrole en vrac		-	-	-	-	-	-	-	-	-	-	0	-	0	
- Gas-oil in bulk		-	4,372	4,572	4,106	7,061	488	861	363	4,106	405	5,039	961	6,308	
- Lubrifiants		-	-	-	-	-	-	-	-	-	-	0	37	820	
<b>TEXTILES</b>		3,631	853	67	88	54	61	0	0	88	0	54	0	<b>1010</b>	
- Second-hand Clothes		3,631	853	67	88	54	61	0	0	88	-	54	0	1010	
<b>EQUIPEMENTS FOR</b>		10,140	2,737	1,164	5,889	7,038	71	1,168	228	5,889	1,006	6,327	21	<b>1,482</b>	
- Agricultural sector		-	-	-	-	-	-	-	-	-	-	-	-	-	
- Construction sector		10,140	2,737	1,164	5,889	7,038	71	1,168	228	5,889	1,006	6,327	21	1,4820	
<b>VEHICLES</b>		7,515	5,855	5,625	1,469	3,056	164	104	173	1,469	151	2,312	132	<b>2,261</b>	
<b>OTHER PRODUCTS</b>		82,605	40,110	72,106	140,485	135,827	15,654	15,145	16,748	140,485	11,712	96,316	13,509	<b>125,2200</b>	
- Cement		34,240	12,543	34,741	51,321	37,165	4,552	3,140	5,028	51,321	1,733	27,033	2,235	21,714	
- Papers, cartons		454	71	122	140	44	1	1	4	140	-	42	-	11	
- Others		47,911	27,497	37,244	89,024	98,618	11,101	12,004	11,716	89,024	9,978	69,241	11,275	103,495	
<b>TOTAL</b>		<b>126,187</b>	<b>72,311</b>	<b>101,255</b>	<b>176,157</b>	<b>172,528</b>	<b>18,590</b>	<b>18,065</b>	<b>18,272</b>	<b>176,156</b>	<b>14,321</b>	<b>124,835</b>	<b>14,979</b>	<b>145,799</b>	

**B. OUTWARD MOVEMENTS OF GOODS AT BUJUMBURA PORT**  
(in T)

Coffee	6,283	4,038	2,138	457	-	-	-	1	457	-	-	-	-	-
Beverages	-	183	106	48	-	-	-	-	48	-	-	-	-	-
Cassiterite	-	-	-	0	-	-	-	-	0	-	-	-	-	-
Others	7,494	5,391	5,655	3,712	6,608	356	277	204	3,712	1,210	4,236	373	5,040	
<b>TOTAL</b>	<b>13,777</b>	<b>9,612</b>	<b>7,899</b>	<b>4,218</b>	<b>6,608</b>	<b>356</b>	<b>277</b>	<b>206</b>	<b>4,218</b>	<b>1,210</b>	<b>4,236</b>			<b>5,040</b>
Source : GPSB (ex-E.P.B.)														

## TRAFFIC AT INTERNATIONAL AIRPORT OF BUJUMBURA \*

Period	ARRIVALS				DEPARTURES				Aircraft Arrivals + Departures
	Passengers	Baggages (in T)	Freight (in T)	Post (in T)	Passengers	Baggages (in T)	Freight (in T)	Post (in T)	
2014	134,438	103	2,448	39	106,684	-	345	100	6,235
2015	120,136	-	2,246	29	86,941	-	293	43	5,466
2016	105,886	-	1,738	32	75,494	-	267	65	4,181
2017	131,476	2,097	2,042	47	77,140	348	120	62	4,930
2018	139,078	-	1,610	36	87,505	-	181	63	4,707
2,016									
3rd Quarter	28,128	na	437	7	20,826	na	60	19	1,025
4th Quarter	27,091	na	422	11	18,247	na	35	11	1,050
2,017									
2nd Quarter	25,939	27	584	8	18,329	na	41	17	1,112
3rd Quarter	36,588	821	420	10	21,289	348	26	14	1,288
4th Quarter	43,210	1,249	458	16	19,972	na	34	19	1,406
2,018									
1st Quarter	36,456	na	260	6	19,355	na	46	7	1,342
2nd Quarter	36,446	na	529	13	21,845	na	42	28	1,286
3rd Quarter	34,806	na	379	8	24,746	na	38	9	1,122
4th Quarter	31,370	na	441	10	21,559	na	54	19	957
2,019									
1st Quarter	28,875	na	457	10	20,835	na	52	9	938
2nd Quarter	33,545	na	474	10	23,070	na	47	14	1,147
3rd Quarter	34,295	na	483	10	28,677	na	40	11	1,086
2017									
October	15,828	1,249	136	8	6,341	na	6	9	482
November	12,673	na	151	4	6,712	na	12	5	452
December	14,709	na	172	4	6,919	na	16	5	472
2018									
January	11,921	na	130	3	6,347	na	29	2	460
February	10,868	na	130	3	6,308	na	17	5	399
March	13,667	na	-	-	6,700	na	-	-	483
April	11,524	na	194	4	7,447	na	10	15	428
May	12,924	na	182	5	7,850	na	18	7	491
June	11,998	na	153	4	6,548	na	14	5	367
July	13,552	na	134	2	7,901	na	11	5	426
August	12,783	na	103	3	9,398	na	12	3	382
September	8,471	na	143	3	7,447	na	15	0	314
October	9,200	na	123	3	6,480	na	10	7	344
November	11,661	na	124	3	8,166	na	26	7	349
December	10,509	na	195	4	6,913	na	18	5	264
2019									
January	9,050	na	148	4	7,227	na	15	3	312
February	8,793	na	178	3	6,425	na	17	2	276
March	11,032	na	131	3	7,183	na	20	4	350
April	10,249	na	203	2	6,537	na	16	4	332
May	10,944	na	127	4	7,698	na	13	5	415
June	12,352	na	144	3	8,835	na	18	5	400
July	13,225	na	172	3	9,124	na	7	3	383
August	10,858	na	161	4	10,551	na	11	2	339
September	10,212	na	150	3	9,002	na	22	5	364

na : Not available

\* : Not included transit.

Source : AACB (ex- R.S.A.)

**ENTRIES OF MAIN PETROLEUM PRODUCTS (1)**  
**(in thousands of liters)**

Product Period	Premium Fuel	Petroleum Oil for lamps	Fuel oil	J.P.1
2014	35,910	1,288	31,010	5,255
2015	32,656	587	21,711	3,200
2016	22,261	308	21,082	1,640
2017	36,998	316	47,995	4,518
2018	52,932	194	67,823	4,449
2016				
3rd Quarter	7,828	44	6,245	511
4th Quarter	6,507	159	6,970	265
2017				
1st Quarter	7,620	316	5,720	349
2nd Quarter	9,285	0	9,477	611
3rd Quarter	8,677	0	13,159	1,977
4th Quarter	11,416	0	19,639	1,581
2018				
1st Quarter	11,956	119	17,480	1,255
2nd Quarter	16,349	0	18,713	645
3rd Quarter	12,412	75	17,434	1,139
4th Quarter	12,215	0	14,196	1,410
2019				
1st Quarter	13,613	0	17,644	515
2nd Quarter	12,419	70	18,597	1,044
3rd Quarter	15,227	75	20,518	1,049
2017				
October	3,754	0	6,122	79
November	4,515	0	7,063	734
December	3,147	0	6,454	768
2018				
January	4,478	0	5,381	605
February	3,256	0	5,388	450
March	4,222	119	6,711	200
April	5,873	0	6,065	361
May	5,555	0	6,392	284
June	4,921	0	6,256	0
July	4,128	0	6,735	0
August	3,575	0	5,228	449
September	4,709	75	5,471	690
October	4,050	0	5,316	326
November	3,845	0	3,625	318
December	4,320	0	5,255	766
2019				
January	4,650	0	6,253	76
February	3,974	0	4,989	363
March	4,989	0	6,402	76
April	4,485	70	7,116	377
May	3,897	0	5,423	217
June	4,037	0	6,058	450
July	4,880	37	6,813	352
August	4,570	38	6,841	585
september	5,777	0	6,864	112

(1) : Quantity received by S.E.P.

Source : S.E.P.

**CONSUMPTION OF MAIN PETROLEUM PRODUCTS (1)**  
 (in thousands of liter)

Period \ Product	Premium Fuel	Petroleum Oil for lamps	Fuel oil	J.P.1
2014	37,313	3,845	30,845	5,246
2015	31,615	513	23,160	3,488
2016	23,342	336	19,483	1,966
2017	37,080	351	47,183	3,652
2018	53,054	287	69,703	4,741
2016				
3rd Quarter	6,579	59	5,740	509
4th Quarter	7,209	78	6,225	299
2017				
1st Quarter	7,591	73	6,078	454
2nd Quarter	9,745	86	10,207	597
3rd Quarter	8,553	124	12,364	1,186
4th Quarter	11,191	68	18,534	1,415
2018				
1st Quarter	12,066	111	16,946	905
2nd Quarter	15,513	75	19,002	1,198
3rd Quarter	12,703	78	18,210	1,391
4th Quarter	12,772	23	15,545	1,247
2,019				
1st Quarter	13,252	34	17,199	852
2nd Quarter	13,110	76	18,639	1,197
3rd Quarter	13,947	106	20,549	1,236
2017				
October	3,548	29	5,536	659
November	3,422	23	6,275	567
December	4,221	16	6,723	189
2018				
January	3,965	58	5,475	188
February	4,094	27	5,489	263
March	4,007	26	5,982	454
April	4,630	32	6,062	415
May	5,574	20	5,892	520
June	5,309	23	7,048	263
July	4,490	24	6,433	415
August	4,048	27	5,464	526
September	4,165	27	6,313	450
October	3,910	15	5,643	275
November	3,793	2	4,187	711
December	5,069	6	5,715	261
2019				
January	5,047	7	6,082	296
February	3,497	13	4,931	228
March	4,708	14	6,186	328
April	4,637	55	7,402	185
May	4,522	5	5,260	636
June	3,951	16	5,977	376
July	4,598	30	6,855	406
August	4,204	63	6,936	414
September	5,145	13	6,758	416

(1): Quantity received by S.E.P. Bujumbura

Source: S.E.P.

**STOCKS OF MAIN PETROLEUM PRODUCTS(1)**  
**(in thousands of liter)**

Period \ Product	Premium Fuel	Petroleum Oil for lamps	Fuel oil	J.P.1
2014	472	17	2,094	880
2015	1,739	94	741	586
2016	658	98	1,855	258
2017	578	180	2,689	1,126
2018	4,915	498	9,696	3,847
2016				
3rd Quarter	1,360	17	1,110	292
4th Quarter	658	98	1,855	258
2017				
1st Quarter	687	341	1,497	153
2nd Quarter	227	255	778	167
3rd Quarter	351	131	1,573	958
4th Quarter	578	180	2,689	1,126
2018				
1st Quarter	815	188	3,223	1,476
2nd Quarter	1,729	113	3,082	907
3rd Quarter	1,444	110	2,324	655
4th Quarter	927	87	1,067	809
2019				
1st Quarter	1,336	53	1,528	470
2nd Quarter	719	47	1,538	317
3rd Quarter	2,065	16	1,567	130
2017				
October	559	102	2,168	380
November	1,652	196	2,958	547
December	578	180	2,689	1,126
2018				
February	584	95	2,494	1,730
March	815	188	3,223	1,476
April	2,092	156	3,278	1,422
May	2,103	136	3,838	1,172
June	1,729	113	3,082	907
July	1,373	89	3,402	492
August	900	62	3,166	415
September	1,444	110	2,324	655
October	1,596	85	2,039	705
November	1,658	93	1,495	308
December	927	87	1,067	809
2019				
January	564	80	1,248	589
February	1,041	67	1,306	724
March	1,336	53	1,528	470
April	1,212	68	1,262	662
May	619	63	1,445	243
June	719	47	1,538	317
July	1,027	54	1,512	263
August	1,405	29	1,443	434
September	2,065	16	1,567	130

(1): Quantity received by S.E.P. Bujumbura

Source: S.E.P.

**CONSUMER PRICE INDEX**  
 ( Basis 100 = dec 2013 )  
 ( Basis 2016/2017 = 100 from January 2016 )

Period	Food and non alcoholic drinks	Alcoholic drinks an tobacco	Clothing and shoes	Housing, water, electricity, gas and other fuels	Furnishings, household equipment and routine maintenance of the house	Health	Transport	Communication	Leisure and Culture	Teaching and Education	Hotels, Bars and Restaurants	Other goods and services	General index
2014	100.3	100.7	100.3	119.1	107.2	105.6	106.8	101.1	100.4	102.4	101.0	105.3	104.0
2015	106.1	98.4	99.1	98.8	111.1	112.6	110.0	101.8	118.2	107.0	103.6	110.6	102.8
2016	122.0	108.3	108.1	108.5	99.6	98.9	99.1	99.5	100.0	99.7	99.7	99.3	108.5
2017	108.1	114.7	114.7	116.5	107.1	108.6	102.8	108.5	100.5	107.0	114.1	106.9	99.0
2018	109.1	109.5	104.7	109.3	118.6	115.6	111.6	117.5	101.4	114.1	136.6	112.9	114.9
2019	116.2	105.7	120.2	120.2	119.4	119.4	117.4	114.8	101.9	101.9	138.3	131.1	109.7
January	116.4	110.1	113.7	113.0	107.4	102.9	105.4	101.2	103.3	100.1	101.8	104.0	102.7
February	114.0	113.0	115.1	115.0	107.5	103.8	102.2	101.1	102.2	100.6	103.8	105.3	103.2
March	112.1	113.4	113.9	113.9	107.8	107.1	105.9	100.7	104.5	100.6	103.5	104.5	114.9
April	124.6	107.2	108.8	108.8	107.2	108.8	106.2	101.3	106.1	101.3	104.5	105.1	104.6
May	124.6	107.0	108.2	108.2	107.0	106.5	107.6	101.5	108.0	100.6	104.5	105.6	115.9
June	121.1	107.8	108.0	108.0	107.0	108.4	103.5	101.5	110.8	100.7	104.8	106.2	116.0
July	119.7	109.4	109.3	109.3	108.5	105.2	108.7	104.4	109.3	100.6	107.5	106.5	105.6
August	120.1	108.5	109.9	109.9	107.7	107.7	109.8	104.4	109.0	100.5	109.5	107.5	114.0
September	121.8	111.3	111.0	111.0	109.9	109.9	110.4	103.5	109.3	100.5	110.4	109.0	107.1
October	125.1	110.6	111.2	111.2	107.3	107.3	111.1	103.6	112.7	100.6	110.8	108.6	116.0
November	124.3	110.8	113.2	113.2	108.9	108.9	111.9	104.1	111.6	100.6	110.1	109.2	117.6
December	120.1	110.5	113.0	113.0	109.2	109.2	112.7	104.7	110.9	100.6	113.0	109.2	117.5
2018	116.4	110.1	113.7	113.0	113.7	113.7	104.3	115.6	100.6	111.4	136.0	110.0	111.1
January	114.0	113.0	115.1	115.0	113.7	113.7	114.9	105.3	115.6	100.8	112.2	135.4	113.4
February	112.1	113.4	113.9	113.9	117.7	113.7	111.5	116.0	101.4	112.6	135.4	113.6	113.6
March	112.6	113.6	115.0	115.0	118.5	114.6	112.4	117.2	101.4	113.6	136.2	112.6	114.6
April	113.9	114.7	116.0	121.3	115.1	114.1	111.0	116.6	101.4	113.8	136.2	112.7	114.4
May	111.6	114.2	115.7	120.0	115.1	112.6	117.6	116.6	101.4	114.3	136.3	112.7	115.1
June	109.6	116.6	117.1	118.6	115.3	115.3	112.6	117.4	101.4	114.3	136.1	113.3	114.2
July	107.1	117.7	116.7	118.6	115.8	115.8	112.3	116.7	101.4	113.8	136.2	114.6	116.4
August	109.1	117.3	118.3	118.9	116.7	116.7	114.2	119.7	101.7	115.1	136.6	113.7	118.6
September	100.0	115.2	117.3	119.3	117.5	113.7	119.6	119.6	101.7	115.2	136.2	113.5	116.4
October	101.3	116.2	120.2	120.5	118.3	118.3	114.6	119.4	101.8	116.5	139.8	114.4	119.5
November	101.9	113.8	118.8	121.4	117.4	114.3	118.8	118.8	101.8	116.5	138.2	114.3	118.8
December	105.7	116.2	120.2	120.2	119.4	119.4	117.4	119.7	101.9	117.2	138.3	114.3	115.6
2019	103.8	113.4	120.3	119.4	117.4	119.4	114.8	119.7	101.9	117.2	138.3	114.3	109.9
January	101.9	114.0	117.9	121.7	117.8	117.8	114.0	119.1	101.8	116.8	139.0	111.8	108.8
February	103.5	113.2	118.8	122.1	117.6	117.6	113.3	118.7	101.9	116.8	139.1	111.4	109.6
March	105.9	111.9	118.4	124.2	116.4	124.2	118.5	115.9	101.9	117.1	139.1	112.8	111.2
April	107.4	112.9	118.8	122.1	118.5	118.5	114.8	118.0	102.0	118.6	139.1	111.0	111.2
May	102.1	113.1	119.6	121.7	117.9	117.9	114.7	117.1	101.8	119.4	139.0	110.4	108.8
June	102.9	113.8	119.4	122.2	119.4	115.4	119.5	119.5	101.9	118.7	139.7	110.3	109.5
July	104.0	116.9	121.3	120.4	120.8	116.5	119.0	101.8	123.3	139.1	111.7	116.2	110.4
August	102.9	105.7	120.2	121.4	117.4	119.9	119.9	119.9	101.3	129.2	131.1	112.5	111.4

Source : ISTEEBU

**AVERAGE EXCHANGE RATE OF MAJOR CURRENCIES**  
**(BIF per unit of foreign currency)**

Period \ Currency	USD	CHF	JPY	GBP	SDR	EURO	KES	TZS	RWF	UGS
2014	1,546.69	1,692.98	14.66	2,551.82	2,347.81	2,056.73	17.59	0.93	2.27	0.60
2015	1,571.92	1,633.66	12.99	2,390.19	2,199.49	1,744.58	16.05	0.78	2.21	0.49
2016	1,654.63	1,679.74	15.29	2,241.77	2,299.71	1,831.25	16.30	0.76	2.12	0.48
2017	1,729.06	1,756.50	15.54	2,228.62	2,398.02	1,953.70	16.72	0.77	2.07	0.48
2018	1,782.88	1,823.98	16.15	2,381.30	2,524.64	2,106.75	17.60	0.78	2.04	0.48
2016										
August	1,663.75	1,714.06	16.42	2,182.61	2,325.44	1,864.89	16.41	0.76	2.09	0.49
September	1,669.99	1,714.16	16.38	2,196.87	2,336.19	1,871.91	16.49	0.76	2.08	0.49
October	1,675.10	1,698.49	16.53	2,071.57	2,314.07	1,848.64	16.53	0.77	2.07	0.49
November	1,680.27	1,689.03	15.55	2,090.38	2,294.94	1,815.75	16.51	0.77	2.08	0.47
December	1,685.98	1,653.23	14.53	2,104.10	2,270.59	1,777.49	16.50	0.77	2.05	0.47
2017										
January	1,692.02	1,677.33	14.71	2,086.84	2,286.06	1,797.94	16.32	0.76	2.05	0.47
February	1,698.68	1,695.88	15.02	2,122.59	2,301.93	1,807.70	16.39	0.76	2.05	0.47
March	1,704.92	1,700.84	15.08	2,102.33	2,309.20	1,821.55	16.58	0.76	2.05	0.47
April	1,711.54	1,709.58	15.55	2,161.26	2,329.98	1,833.47	16.56	0.77	2.04	0.47
May	1,717.64	1,738.74	15.30	2,217.40	2,360.84	1,896.21	16.63	0.77	2.06	0.47
June	1,724.93	1,781.51	15.56	2,207.68	2,386.30	1,937.31	16.67	0.77	2.06	0.48
July	1,732.44	1,804.91	15.41	2,251.26	2,415.77	1,994.92	16.68	0.77	2.09	0.48
August	1,740.14	1,802.93	15.84	2,257.30	2,455.25	2,056.23	16.80	0.78	2.10	0.48
September	1,747.44	1,816.38	15.79	2,327.01	2,482.24	2,082.14	16.94	0.78	2.10	0.49
October	1,753.93	1,786.97	16.96	2,316.02	2,473.18	2,061.75	16.96	0.78	2.08	0.48
November	1,759.90	1,775.07	15.60	2,326.64	2,478.37	2,066.01	17.00	0.78	2.09	0.48
December	1,765.10	1,787.84	15.63	2,367.05	2,497.12	2,089.12	17.12	0.79	2.08	0.49
2018										
January	1,768.18	1,837.64	15.93	2,440.68	2,540.32	2,155.26	17.18	0.79	2.09	0.49
February	1,771.05	1,896.06	16.43	2,476.55	2,571.41	2,188.33	17.46	0.79	2.06	0.49
March	1,774.05	1,873.97	16.74	2,478.53	2,576.67	2,189.03	17.54	0.79	2.05	0.48
April	1,776.28	1,836.12	16.51	2,503.02	2,577.89	2,182.61	17.66	0.78	2.05	0.48
May	1,777.69	1,782.68	16.21	2,393.08	2,532.00	2,101.08	17.66	0.78	2.05	0.48
June	1,778.77	1,797.40	16.17	2,364.17	2,515.32	2,078.24	17.61	0.78	2.04	0.46
July	1,780.37	1,790.31	15.97	2,345.25	2,501.93	2,081.14	17.68	0.78	2.04	0.47
August	1,783.03	1,803.40	16.05	2,298.79	2,489.32	2,060.93	17.72	0.78	2.03	0.48
September	1,787.00	1,846.57	15.97	2,332.00	2,502.92	2,083.54	17.72	0.78	2.03	0.47
October	1,793.09	1,805.95	15.89	2,334.11	2,495.10	2,060.44	17.74	0.78	2.02	0.47
November	1,799.65	1,798.31	15.88	2,322.95	2,491.96	2,046.22	17.58	0.78	2.02	0.48
December	1,805.36	1,819.32	16.07	2,286.48	2,500.88	2,054.21	17.65	0.78	2.02	0.49
2019										
January	1,811.95	1,833.03	16.65	2,336.53	2,525.03	2,070.53	17.84	0.78	2.03	0.49
February	1,818.90	1,815.94	16.48	2,365.08	2,531.23	2,063.61	18.15	0.78	2.03	0.50
March	1,824.89	1,823.43	16.41	2,406.63	2,540.33	2,064.25	18.19	0.78	2.02	0.49
April	1,831.10	1,819.06	16.40	2,388.11	2,540.91	2,058.46	18.11	0.79	2.02	0.49
May	1,837.04	1,816.98	16.70	2,362.73	2,538.68	2,055.30	18.17	0.80	2.03	0.49
June	1,842.42	1,863.32	17.05	2,335.15	2,551.43	2,080.32	18.11	0.80	2.02	0.49
July	1,848.43	1,871.45	17.08	2,305.34	2,554.06	2,073.82	17.91	0.80	2.03	0.50
August	1,854.39	1,892.94	17.45	2,253.95	2,546.17	2,063.31	17.95	0.81	2.02	0.50
September	1,860.40	1,879.02	17.32	2,297.22	2,546.31	2,049.54	17.92	0.81	2.02	0.51

Source : BRB

**END OF PERIOD EXCHANGE RATE OF MAJOR CURRENCIES**  
**(BIF per unit of foreign currency)**

Period \ Currency	USD	CHF	JPY	GBP	SDR	EURO	KES	TZS	RWF	UGS
2014	1,553.05	1,569.77	12.98	2,417.01	2,249.41	1,888.20	17.15	0.89	2.25	0.56
2015	1,617.13	1,635.03	13.43	2,397.48	2,243.36	1,767.52	15.81	0.75	2.17	0.48
2016	1,688.59	1,654.99	14.46	2,074.10	2,268.23	1,779.10	16.47	0.77	2.09	0.47
2017	1,766.70	1,805.70	15.67	2,378.42	2,509.95	2,110.94	17.12	0.79	2.06	0.49
2018	1,808.27	1,834.97	16.38	2,294.42	2,514.93	2,066.67	17.75	0.79	2.02	0.49
2016										
August	1,666.93	1,694.98	16.18	2,183.01	2,325.03	1,858.38	16.45	0.76	2.08	0.49
September	1,672.64	1,731.78	16.54	2,168.83	2,338.54	1,876.53	16.52	0.77	2.08	0.49
October	1,677.24	1,698.38	16.01	2,045.39	2,306.27	1,839.93	16.54	0.77	2.05	0.48
November	1,682.88	1,660.55	14.93	2,100.57	2,279.24	1,789.15	16.52	0.77	2.07	0.46
December	1,688.59	1,654.99	14.46	2,074.10	2,268.23	1,779.10	16.47	0.77	2.09	0.47
2017										
January	1,695.31	1,703.49	14.93	2,120.92	2,300.44	1,813.64	16.31	0.76	2.03	0.47
February	1,701.64	1,688.22	15.12	2,116.33	2,302.16	1,801.70	16.47	0.76	2.08	0.47
March	1,708.66	1,706.70	15.26	2,133.35	2,317.76	1,824.08	16.59	0.76	2.04	0.47
April	1,714.48	1,723.44	15.42	2,212.97	2,350.59	1,862.44	16.61	0.77	2.04	0.47
May	1,720.80	1,763.93	15.51	2,203.83	2,376.78	1,922.99	16.64	0.77	2.04	0.48
June	1,728.52	1,806.09	15.44	2,250.10	2,403.72	1,977.17	16.66	0.77	2.09	0.48
July	1,736.10	1,793.21	15.71	2,279.24	2,440.16	2,037.75	16.69	0.78	2.10	0.48
August	1,743.71	1,809.77	15.78	2,253.05	2,473.00	2,070.66	16.91	0.78	2.10	0.48
September	1,750.79	1,801.69	15.54	2,348.42	2,471.64	2,061.38	16.97	0.78	2.10	0.49
October	1,756.78	1,764.63	15.55	2,322.02	2,465.68	2,045.51	16.94	0.78	2.06	0.48
November	1,762.88	1,791.00	15.73	2,375.39	2,497.09	2,091.57	17.08	0.79	2.10	0.48
December	1,766.70	1,805.70	15.67	2,378.42	2,509.95	2,110.94	17.12	0.79	2.06	0.49
2018										
January	1,769.61	1,895.77	16.27	2,509.04	2,575.06	2,199.01	17.29	0.79	2.05	0.49
February	1,772.51	1,885.95	16.55	2,463.97	2,572.49	2,166.98	17.44	0.79	2.05	0.49
March	1,775.59	1,859.65	16.73	2,490.35	2,581.11	2,185.04	17.62	0.79	2.05	0.48
April	1,776.91	1,798.67	16.27	2,448.58	2,555.31	2,155.21	17.70	0.78	2.05	0.48
May	1,778.26	1,799.86	16.35	2,368.46	2,514.78	2,077.54	17.55	0.78	2.04	0.47
June	1,781.45	1,804.00	16.01	2,338.78	2,499.85	2,086.61	17.73	0.78	2.03	0.48
July	1,781.45	1,804.00	16.01	2,338.78	2,499.85	2,086.61	17.73	0.78	2.03	0.48
August	1,784.65	1,844.12	16.08	2,323.79	2,502.59	2,084.74	17.74	0.78	2.03	0.47
September	1,789.59	1,833.03	15.76	2,341.50	2,509.10	2,082.90	17.72	0.78	2.03	0.47
October	1,796.73	1,787.52	15.86	2,284.00	2,483.37	2,037.67	17.60	0.78	2.03	0.48
November	1,802.51	1,808.12	15.90	2,304.06	2,493.43	2,053.33	17.59	0.78	2.02	0.48
December	1,808.27	1,834.97	16.38	2,294.42	2,514.93	2,066.67	17.75	0.79	2.02	0.49
2019										
January	1,815.68	1,829.03	16.70	2,383.53	2,536.85	2,088.40	18.02	0.78	2.03	0.49
February	1,821.56	1,824.02	16.43	2,423.22	2,546.02	2,072.02	18.22	0.78	2.03	0.49
March	1,828.25	1,835.59	16.51	2,389.80	2,537.77	2,053.40	18.15	0.79	2.03	0.49
April	1,833.99	1,798.38	16.45	2,372.72	2,541.47	2,050.22	18.09	0.80	2.03	0.49
May	1,839.64	1,829.03	16.89	2,320.25	2,533.34	2,047.06	18.16	0.80	2.02	0.49
June	1,845.14	1,892.16	17.13	2,338.07	2,564.96	2,097.92	18.02	0.80	2.02	0.50
July	1,851.34	1,867.96	17.05	2,251.78	2,546.54	2,065.63	17.76	0.81	2.02	0.50
August	1,857.22	1,881.11	17.46	2,263.95	2,544.05	2,051.49	17.94	0.81	2.02	0.50
September	1,863.43	1,879.22	17.28	2,290.90	2,542.19	2,037.75	17.94	0.81	2.02	0.51

Source : BRB

**EFFECTIVE EXCHANGE RATE OF BIF(\*)**

<b>Period</b>	<b>NOMINAL</b>	<b>REAL</b>
2014	111.9	101.1
2015	118.3	119.9
2016	103.2	99.4
2017	98.4	107.1
2018	94.8	96.6
 2016		
July	99.5	99.5
August	98.1	98.1
September	97.9	98.3
October	110.7	98.5
November	112.5	101.7
December	114.6	106.6
 2017		
January	101.7	108.0
February	100.7	113.7
March	100.2	113.6
April	99.1	111.9
May	97.6	110.5
June	96.0	107.0
July	94.0	103.9
August	92.1	102.2
September	91.1	103.1
October	103.0	105.1
November	103.0	104.4
December	102.0	101.6
 2018		
January	89.4	98.3
February	88.4	96.2
March	88.3	95.2
April	88.9	96.3
May	92.3	100.3
June	93.2	99.8
July	93.5	98.8
August	94.1	97.8
September	93.5	94.8
October	105.0	93.2
November	105.5	94.5
December	105.3	94.4
 2019		
January	93.0	94.4
February	93.0	93.1
March	93.0	93.6
April	93.2	94.7
May	93.5	95.3
June	92.5	91.8
July	92.5	92.3
August	93.0	93.4
September	93.4	94.1

(\*) Basis 100=February 2016-January 2017

**Source : Calculated by BRB**

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